

One Energy Place
Pensacola, Florida 32520

(850) 444-6111



December 1, 1998

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's semi-annual coal inventory adjustments as required by Order No. PSC-97-0180-PHO-EI. The attached sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Richard McMillan, Manager of General Accounting, at (850) 444-6589.

Sincerely,

Susan D. Ritenour

ACK _____ Susan D. Ritenour
AFA _____ Assistant Secretary and Assistant Treasurer
APP _____ lw
CAF _____
CMI Attachment
CTR _____
EAG cc: Florida Public Service Commission
LEG Roberta Bass
LIN _____ Gulf Power Company
OPC _____ Richard J. McMillan
RCH _____
SEC
WAS _____
OTH _____

DOCUMENT NUMBER DATE

13699 DEC -4 98

REGISTRATION DIVISION

GULF POWER COMPANY
 COAL INVENTORY ADJUSTMENTS FOR THE PERIOD
 JANUARY 1998 - JUNE 1998

PLANT CRIST:

Book Balance	Survey Results	Difference		Adjustment to Books	
Tons	Tons	Tons	%	Tons	\$
197,029	223,517	26,488	11.85	19,782	756,953

PLANT SMITH:

Book Balance	Survey Results	Difference		Adjustment to Books	
Tons	Tons	Tons	%	Tons	\$
19,193	30,669	11,476	37.42	10,556	346,492

PLANT SCHOLZ:

Book Balance	Survey Results	Difference		Adjustment to Books	
Tons	Tons	Tons	%	Tons	\$
16,461	14,742	(1,719)	(11.66)	(1,277)	(54,533)

PLANT SCHERER

Book Balance	Survey Results	Difference		Adjustment to Books	
Tons	Tons	Tons	%	Tons	\$
582,975	668,980	86,005	12.86	106,075	3,336,557

Gulf Power's share of Daniel's ad	4,358	137,080
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Note:

Tons Adjusted is that amount in excess of + or - 3% of the Survey Results.
 These surveys were conducted in September; the adjustments were booked in October reflected in that month's fuel filing.