

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application for Transfer of )  
Majority Organizational Control of )  
Jasmine Lakes Utilities Corporation )  
in Pasco County, Florida to )  
AquaSource Utility, Inc. )

DOCKET NO. 981780

RECORDS AND  
REPORTING

98 DEC 10 PM 3:23

RECEIVED-FPSC

NOTICE OF FILING

Applicants hereby notice the filing of the Corrected Exhibit  
"B" in the above-referenced docket.

Respectfully submitted on this  
10th day of December, 1998, by:

ROSE, SUNDSTROM & BENTLEY, LLP  
2548 Blairstone Pines Drive  
Tallahassee, Florida 32301  
(850) 877-6555

By: *Martin S. Friedman*  
MARTIN S. FRIEDMAN

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*[Signature]*  
FPSC BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

**AquaSource, Inc.**  
**Consolidated Balance Sheet**  
*(Unaudited)*

	September 1998	December 31, 1997
<b>Assets</b>		
<i>Current Assets</i>		
Cash	250,671	849,930
Accounts receivable - customers	3,328,242	236,539
Other receivables	2,188,773	
Income tax receivable	1,282,776	234,799
Funds held by trustee	821,038	
Inventory	142,399	19,100
Prepayments	180,634	
Other	1,415,769	
<i>Total current assets</i>	<u>9,620,302</u>	<u>1,321,288</u>
<i>Fixed Assets</i>		
Utility plant in service	38,725,977	1,276,975
Other fixed assets	4,702,798	733,240
	<u>43,428,775</u>	<u>2,010,215</u>
Accumulated depreciation	(690,310)	(65,253)
Construction work in progress	72,330	
<i>Total fixed assets</i>	<u>42,810,795</u>	<u>1,944,962</u>
<i>Other Assets and Deferred Charges</i>		
Investments in Water Companies	1,836,662	704,031
Regulatory assets	17,995,139	
Goodwill	9,134,987	
Customer lists and relationships	6,368,508	5,481,911
Deferred tax assets	20,800,000	
Investment in marketable securities (collateral account)	9,641,082	
Other	5,021,111	28,138
<i>Total other assets and deferred charges</i>	<u>70,797,489</u>	<u>6,214,080</u>
<i>Total Assets</i>	<u>123,228,586</u>	<u>9,480,330</u>
 <b>Liabilities and Shareholders' Equity</b>		
<i>Liabilities</i>		
<i>Current Liabilities</i>		
Accounts payable	1,108,943	196,081
Accounts payable - affiliates	250,724	245,000
Billings in excess of costs and profits	902,617	
Customer deposits	277,088	
Accrued taxes	43,208	
Other accrued liabilities	820,514	
<i>Total current liabilities</i>	<u>3,403,096</u>	<u>441,081</u>
<i>Non Current Liabilities</i>		
Deferred income taxes	26,601,407	
Long term debt	17,908,582	
Other	827,994	
<i>Total noncurrent liabilities</i>	<u>45,337,983</u>	
<i>Shareholders' Equity</i>		
Contributions by the "A" Shareholders	74,771,660	9,856,645
Contributions by the "B" Shareholders	626,000	400,000
Retained earnings	(910,153)	(1,188,296)
<i>Total shareholders' equity</i>	<u>74,487,507</u>	<u>9,058,349</u>
<i>Total Liabilities and Shareholders' Equity</i>	<u>123,228,586</u>	<u>9,499,430</u>

AFFIDAVIT OF MAILING

STATE OF FLORIDA

COUNTY OF PASCO

Before me, the undersigned authority, authorized to administer oaths and take acknowledgements, personally appeared James Dreher, who, after being duly sworn on oath, did depose on oath and say that he/she is the President of Jasmine Lakes Utilities Corporation and that on Dec 4, 1998, he/she did send by first class U.S. Mail a copy of the notice attached hereto to each of the Utility's customers.

FURTHER AFFIANT SAYETH NAUGHT.

By: 

As President

Sworn to and subscribed before me this 4<sup>th</sup> day of Dec, 1998, by JAMES H. DREHER, who is personally known to me or who provided \_\_\_\_\_ as identification.



Ellen M. Janis  
MY COMMISSION # CC717248 EXPIRES  
February 17, 2002  
BONDED THRU TROY FAY INSURANCE, INC.

Ellen M. Janis  
Print Name: Ellen M. Janis  
NOTARY PUBLIC  
My Commission Expires:

EXHIBIT "F"

NOTICE OF APPLICATION FOR A TRANSFER  
OF MAJORITY ORGANIZATIONAL CONTROL

LEGAL NOTICE

Notice is hereby given on December 1, 1998, pursuant to Section 367.071, Florida Statutes, of the application for transfer of majority organizational control of Jasmine Lakes Utilities Corporation to AquaSource Utilities, Inc. providing water and sewer utility service to the following described territory in Pasco County, Florida:

In Township 25 South, Range 16 East, Pasco County, Florida.

That portion of Sections 14, 15 and 16 being more particularly described as follows:

Commence at the Northwest corner of said Section 15; thence run South 0°14'40" West, a distance of 1680.03 feet; thence South 89°48'12" East, a distance of 24.08 feet for a Point of Beginning; thence continue South 89°48'12" East, a distance of 1284.63 feet; thence North 0°14'40" East, a distance of 334.62 feet; thence South 89°44'34" East, a distance of 1308.74 feet; thence South 89°54'36" East, a distance of 2623.16 feet; thence South 0°21'11" West, a distance of 1328.55 feet; thence South 89°43'05" East, a distance of 643.97 feet; thence South 03°16'30" West, a distance of 2641.28 feet; thence North 89°41'55" West, a distance of 475.00 feet; thence North 89°54'36" West, a distance of 2650.37 feet; thence North 0°15'00" East, a distance of 1645.51 feet; thence North 89°53'51" West, a distance of 2617.11 feet; thence North 89°45'23" West, a distance of 609.96 feet to the Easterly right-of-way line of U.S. #19 (SR #55); thence 2101.65 feet along said right-of-way line and along an arc of a curve to the left, said curve having a radius of 5803.87 feet and a chord of 2090.19 feet which bears North 17°54'00" East, to the Point of Beginning.

Any objection to the said application must be made in writing and filed within thirty (30) days from this date to the Director, Division of Records and Reporting, Florida Public Service Commission, 2540 Shumard Oaks Boulevard, Tallahassee, FL 32399-0850. A copy of said objection should be mailed to the attorney for the applicant who is: Martin S. Friedman, Esquire, Rose, Sundstrom & Bentley, LLP, 2548 Blairstone Pines Drive, Tallahassee, FL 32301.