

Commissioners:
JULIA L. JOHNSON, CHAIRMAN
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E. LEON JACOBS, JR.



DIVISION OF WATER & WASTEWATER
CHARLES H. HILL
DIRECTOR
(850) 413-6900

Public Service Commission

December 30, 1998

Mr. John Juve
Highlands Ridge Associates, Inc.
3003 East Fairway Vista Drive
Avon Park, Florida 33825

Re: Docket No. 981147-WS - Investigation of potential overearnings of Highlands Ridge Associates, Inc.

Dear Mr. Juve:

Pursuant to Order No. PSC-98-1623-FOF-WS, issued December 7, 1998, the Commission initiated an investigation into potential overearnings of Highlands Ridge Associates, Inc. As security for a potential refund, the order requires the utility to provide a bond or letter of credit in the amount of \$18,576, or set up an escrow agreement as described in the body of the order. I am attaching a copy of the order for your reference. Please review the order and advise staff within ten days which option the utility has chosen as security for potential refunds.

In addition, as noted in the order, the utility is required to file monthly reports by the 20th day of each month pursuant to Rule 25-30.360(6), Florida Administrative Code. A copy of that rule is also enclosed for your reference.

Please file three copies of these monthly reports to the Division of Records and Reporting, Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399. Please reference Docket No. 981147-WS when filing the reports.

- ACK _____
- AFA _____
- APP _____
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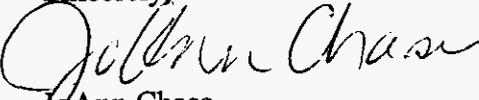
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PSC-RECORDS/REPORTING

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If you have any questions concerning this matter, please contact Jennie Lingo at (850)413-6964.

Sincerely,


JoAnn Chase
Public Utilities Supervisor

JC

Enclosures

cc: Division of Water and Wastewater (Hill, Lingo, Rieger, TLDavis)
Division of Legal Services (Brubaker)
Division of Records and Reporting