

VOTE SHEET

JANUARY 5, 1999

RE: DOCKET NO. 980957-WS - Application for transfer of majority organizational control of Sanlando Utilities Corporation in Seminole County to Utilities, Inc.

Issue 1: Should Sanlando be ordered to show cause, in writing within twenty-one days, why it should not be fined for violation of Section 367.071, Florida Statutes?

Recommendation: No. A show cause proceeding should not be initiated.

APPROVED

Issue 2: Should the transfer of majority organizational control of Sanlando Utilities Corporation (holder of Certificates No. 247-W and 189-S) from Lake Holding, Inc., to Utilities, Inc., be approved?

Recommendation: Yes, the transfer of majority organizational control should be approved.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the majority column]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

00221 JAN-6 8

NOTE SHEET

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Issue 3: Should rate base be established?

Recommendation: No. Different ownership of stock does not affect the rate base balance.

APPROVED

Issue 4: Should an acquisition adjustment be approved?

Recommendation: No. An acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

APPROVED

Issue 5: Should Utilities, Inc. continue to charge the rates and charges approved in Sanlando Utilities Corporation's tariffs?

Recommendation: Yes, the rates and charges approved for Sanlando Utilities Corporation should be continued.

APPROVED

Issue 6: Should this docket be closed?

Recommendation: Yes, this docket should be closed.

APPROVED