

Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: January 12, 1998

TO: Blanca Bayo, Director, Division of Records and Reporting

FROM: Nancy Pruitt, Division of Communications

RE: Docket No. 981856-TI

Attached is a new Appendix B for the company's application. Please have it included in the docket file for Korea Telecom America, Inc. The company was confused concerning prepaid debit cards and deposits.

c: Legal (Peña)

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** APPENDIX B **

CUSTOMER DEPOSITS AND ADVANCE PAYMENTS

A statement of how the Commission can be assured of the security of customer deposits and advance payments may be responded to in one of the following ways (applicant please check one):

The applicant will not collect deposits nor will it collect payments for services more than one month in advance.

() The applicant intends to collect deposits and/or advance payments for more than one month's service and will file and maintain a surety bond with the Commission in an amount equal to the current balance of deposits and advance payments in excess of one month. (The bond must accompany the application)

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