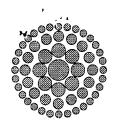
ORIGINAL



Florida Power

JAMES A. MCGEE SENIOR COUNSEL

January 13, 1999

Ms. Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850



In Re:

Joint Petition for Determination of Need for an Electrical Power Plant in Volusia County by the Utilities Commission, City of New Smyrna Beach, Florida, and Duke Energy New

Smyrna Beach Power Company Ltd., L.L.P.,

Docket No. 9\(9\)1042-EI

Dear Ms. Bayó:

	Enclosed for filing in the subject docket is an origin	al and fifteen (15) copies				
ACK	of Florida Power Corporation's Late-Filed Exhibit 35.					
AFA	Please asknowledge your receipt of the above filing	r on the analoged convert				
APP	Please acknowledge your receipt of the above filing	* *				
CAF	this letter and return to the undersigned. Thank you for	or your assistance in this				
CAL	matter.					
CMU	- Full flow in TR Excha.					
CTR	Futrell 2/4/59 fam TR Exha. Very truly your	rs,				
(EAG)) Fuhell Jan					
LEG	2					
LIN	James A. McG	ee				
OPC	——JAM/kma					
RCH	Enclosure					
SECcc: Parties of RecordECEIVED & FILED						
WAS						
OTH	BUPEAU OF RECORDS	DOCUMENT NUMBER - DATE				

CERTIFICATE OF SERVICE DOCKET NO. 981042-EM

I HEREBY CERTIFY that a true and correct copy of the foregoing has been served by U.S. Mail, this |3th day of January, 1999 to the following individuals:

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AMES A. MCGEE

Late-Filed Exhibit 35 Summary of Broker and Off-Broker Savings

Florida Power Corporation

Purchases				Sales			Total Benefits		
•	Broker	Off-Broker	Total	Broker	Off-Broker	Total	Broker	Off-Broker	Total
	Savings	Savings	Savings	Savings ¹	Savings	Savings	Savings	<u>Savings</u>	Savings
1994	5.923.583	763,110	6,686,693	1,474,304	387,862	1,862,166	7,397,887	1,150,972	8,548,859
1995	3,627,660	294,967	3,922,627	2,282,194	610,655	2,892,849	5 ,9 09, 85 4	905,622	6,815,476
1996	7.057.500	5,695,498	12,752,998	750,716	856,298	1,607,014	7,808,216	6,551,796	14,360,012
1997	3,635,245	5,580,720	9,215,965	444,90 0	3,526,948	3,971,848	4,080,145	9,107,668	13,187,813
1998	2,003,046	3,713,752	5,716,798	432,977	12,198,867	12,631,844	2,436,023	15, 912,619	18,34B,642

Broker sales benefit adjustment:

5 Year Total Savings: \$ 61,260,802

- Notes: 1. The broker savings for sales have been adjusted to reflect that, per Florida PSC Rules, 80% of the savings are passed back to customers throughout the fuel adjustment clause.
 - 2. The growth in off-broker savings is significant. 100% of these savings are passed back to customers through the fuel adjustment clause.
 - 3. Our cursory evaluation of the broker and off-broker savings for the peninsular Florida IOU's reflects benefits of well over \$200 Million over the past 5 years. The growth trend in these benefits could result in substantial benefits to Florida ratepayers in future years.

Total Sales Revenues	Savings as a
(\$ 000's)	Revenues
2,036,721	0.42%
2,223,40D	0.31%
2,328,980	0.62%
2,445,126	0.54%
2,596,022	0.71%