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Tallahassee, Florida 32399-0850

**By Hand Delivery**

**RE: FPL/Real Time Pricing Program  
Research Project Quarterly Report**

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Sixteenth Quarterly Report. It covers the fourth quarter of 1998. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG and Order No. PSC-99-0058-FOF-EG in Docket No. 981356-EG.

If you or your Staff have any questions regarding this filing, please contact me at 222-2300.

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Very truly yours,

*Charles A. Guyton*  
Charles A. Guyton

cc: Robert V. Elias, Esq.

*[Signature]*  
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**Experimental Real-Time Pricing Program  
Sixteenth Quarterly Report  
Report Period: Fourth Quarter 1998**

**Program Status:**

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. As of December 31, 1998 there were forty-two (42) customers taking service under the rate.

Program activities in the fourth quarter 1998 consisted primarily of maintenance.

**Expenditures:**

The costs expended in the 4th Quarter, Year To Date, and Total Project To Date are as follows:

O+M	4 <sup>th</sup> Q 1998	Year To Date	Project To Date
Development	\$0	\$0	\$793,697
Marketing	785	3608	774,611
Operations and Monitoring	3,024	31,525	99,316
Analysis	0	0	145,289
Total O+M	\$3,808	\$35,133	\$1,812,913

**Program Bank Balances are as follows:**

	4 <sup>th</sup> Q 1997	Year To Date	Project To Date
Marginal Recovery	\$126,193	\$553,876	\$1,187,409
Marginal Reliability	\$10,395	-\$20,300	-\$14,592

If the RTP Expenses for the twelve months ended December 31, 1998 were included in the calculation, FPL's December 31, 1998 Jurisdictional Return on Equity of 12.60% would have been 12.61%.

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