



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 18, 1999
TO: Division of Records and Reporting (Flynn)
FROM: Division of Legal Services (Ferguson) *[Signature]*
RE: Docket No. 971504-WS - Investigation of water rates of A. P. Utilities, Inc. in Marion County for possible overearnings.

Please file the attached letter dated January 26, 1999, in the docket file for the above-referenced docket.

CF/dr

cc: Division of Water and Wastewater
(Kaproth, Chase, Quijano, Messer, Clapp, Merchant, Edwards)
Division of Administration (Sewell, Knight)
Division of Legal Services (Vaccaro)

I:\971504-M.CF

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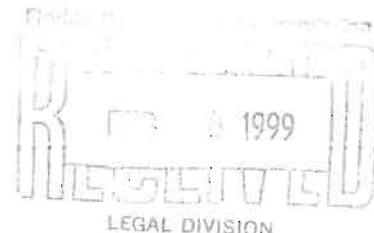
DOCUMENT NUMBER-DATE
02143 FEB 18 99
FPSC-RECORDS/REPORTING

A.P. UTILITIES, INC.

3925 Southeast 45th Court Suite E · Ocala, Florida 34480-7431
352/694-7474

January 26, 1999

Tim Vaccaro
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850



RE: A.P. Utilities Order #PSC -98-0044-PCO-WS

Dear Mr. Vaccaro,

As I have discussed with you on the phone and Ms. Parker with Equifax Risk Management Services, I was requested (by Ms. Parker) to made a large lump sum payment (in December) on the Order 971076-WU. I was able to refinance the loan with First Union. With the equity from this loan (\$69,996.36), I made the lump sum payment of \$70,000. This reduce the balance to \$ 15,739.57. With this lump sum payment I would like to close this account as settled.

The Order (971076-WU) for \$17,501.26 can be pay for using the Escrow money in the Over Earnings account (\$14,136.87) with First Union and proceeds from the pending sale of the Company.

The Order (980729-WU) for \$16,668.16 can be pay for using the proceeds from the pending sale of the Company.

The Regulatory Accessment fees for 1998 have already been escrow in a First Union Account. This account will be also be used for 1999 until the close of the company.

With these two settlements agreements, the closure of A.P. Utilities, Inc. can hasten.

If you have any additional questions concerning this letter please do not hesitate to contact this office.

Sincerely,

Philip Woods