

State of Florida.



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 16, 1999

TO: Division of Records and Reporting

FROM: Patricia Brady, Division of Water and Wastewater

pb BSNW bl

RE: Docket No. 980731-WS, Application for certificates to provide water and wastewater service in Charlotte County by Hunter Creek Utilities, LLC.

Please add to the docket file the attached memorandum dated January 12, 1999 from Mr. Jim McPherson, Tampa District Office, indicating the result of his review of Mr. Leonette's personal financial statement. Thank you.

Attachment

cc: Division of Legal Services (Ferguson)

DOCUMENT NUMBER - DATE

02224 FEB 19 99

FPSC - RECORDS/REPORTING

FLORIDA PUBLIC SERVICE COMMISSION
MEMORANDUM

February 12, 1999

To: Pat Brady - Bureau of Policy Dev./Ind. St., Div. of Water and Wastewater

From: Jim ^{J.G.M.} McPherson - Tampa District Supervisor, Div. Of Auditing and Financial Analysis

RE: Hunters Creek Utilities, LLC.

I met with Mr. Leonette and his wife yesterday at their development, River's Edge. Mr. Leonette let me review a personal financial statement of he and his wife as of October 31, 1998. He said that he prepared this statement and it was not audited or reviewed by any independent CPA firm.

Based on the assumption that this statement is reasonably accurate, it is my opinion that he and his wife have more than sufficient current assets and/or borrowing capacity to fund the \$200,000 of utility capital improvements needed during the coming year.

cc: D. Vandiver

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Division of Water and Wastewater