



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 19, 1999
TO: Blanca Bayo, Division of Records and Reporting
FROM: Eva P. Samaan, Division of Auditing and Financial Analysis *ALM*
RE: Docket No. 971389-GU, Application of City Gas Company for authority to issue securities during the twelve months ending September 30, 1998, pursuant to Chapter 25-8 F.A.C., and Section 366.04. F.S. *WPC*

City Gas Company of Florida, a division of NUI corporation, filed an application on October 17, 1997, seeking authority to issue and sell securities, in the aggregate, \$30 million of equity and long-term debt for the period ending September 30, 1998. The company contemplated a tax-exempt offering in the first or second calendar quarter of 1998, but because of declining interest rates, City Gas decided to postpone this offering until December 1998. This debt offering will be the subject of the consummation report to be filed at the conclusion of the year ending September 30, 1999.

The monitoring of Docket No. 971389-GU is complete and should be closed.

Thank you.

*OK
Sm
2/24/99*

cc: Division of Legal Services
Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

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