

ORIGINAL

STATEMENT OF ACCOUNT FOR THE PERIOD

FEB 01, 1999 THROUGH FEB 26, 1999

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

REDACTED

ACCOUNT

ACCOUNT ADMINISTRATOR:

MENDY BERRIDGE 407-237-4354

PORTFOLIO MANAGER:

SEAN MAGUIRE 407-237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

- AC _____
- AF 1 _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG 1 _____
- LIN _____
- OPC _____
- RCH _____
- SEC 1 _____
- WAS 1 _____
- OTH _____

DOCUMENT NUMBER-DATE

02920 MAR-5 99

FPSC-RECORDS/REPORTING

T A B L E O F C O N T E N T S

	PAGE
MARKET VALUE SUMMARY	1
PORTFOLIO SUMMARY	2
PORTFOLIO REVIEW	3
CHRONOLOGICAL TRANSACTION SCHEDULE	5



Trust and Investment Services

MARKET VALUE SUMMARY

02/01/99 THROUGH 02/26/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

PAGE 1

	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 02/01/99	25,892.77	691,608.35	717,501.12
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	3,069.09		3,069.09
ASSET RECEIPTS		15,079.01	15,079.01
TOTAL RECEIPTS AT MARKET VALUE	3,069.09	15,079.01	18,148.10
DISTRIBUTIONS AT MARKET VALUE			
NET RECEIPTS/DISTRIBUTIONS	3,069.09	15,079.01	18,148.10
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 02/26/99	28,961.86	706,687.36	735,649.22



Trust and Investment Services

PORTFOLIO SUMMARY

AS OF 02/26/99

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

PAGE 2

MAJOR INVESTMENT CLASS	MARKET VALUE	% MKT VALUE	TAX COST	ESTIMATED ANNUAL INCOME	YLD AT MARKET
INCOME ACCOUNT					
SHORT TERM INVESTMENTS	28,961.86	3.94	28,961.86	1,467.18	5.0
TOTAL INCOME ACCOUNT	<u>28,961.86</u>	<u>3.94</u>	<u>28,961.86</u>	<u>1,467.18</u>	<u>5.0</u>
PRINCIPAL ACCOUNT					
SHORT TERM INVESTMENTS	706,687.36	96.06	706,687.36	35,800.07	5.0
TOTAL PRINCIPAL ACCOUNT	<u>706,687.36</u>	<u>96.06</u>	<u>706,687.36</u>	<u>35,800.07</u>	<u>5.0</u>
TOTAL ACCOUNT	<u>735,649.22</u>	<u>100.00</u>	<u>735,649.22</u>	<u>37,267.25</u>	<u>5.0</u>



Trust and Investment Services

PORTFOLIO DETAIL

AS OF 02/26/99

ACCOUNT
1

REDACTED

FPSC / FLA WATER ESCROW

PAGE 3

PAR VALUE /SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST	ESTIMATED ANNUAL INCOME	MKT YLD /TO MAT
INCOME PORTFOLIO							
SHORT TERM INVESTMENTS							
MONEY MARKET FUNDS							
28,961.860	SUNTRUST RESERVE FUND (INCOME INVESTMENT)	28,961.86 1.000	100.00	3.937	28,961.86	1,467.18	5.066 0.000
	TOTAL MONEY MARKET FUNDS	<u>61.86</u>				<u>1,467.18</u>	<u>5.066</u>
	TOTAL SHORT TERM INVESTMENTS	<u>28,961.86</u>				<u>1,467.18</u>	<u>5.066</u>
	TOTAL INCOME PORTFOLIO	<u>28,961.86</u>	<u>100.00</u>	<u>3.937</u>	<u>28,961.86</u>	<u>1,467.18</u>	<u>5.066</u>
PRINCIPAL PORTFOLIO							
SHORT TERM INVESTMENTS							
MONEY MARKET FUNDS							
706,687.360	SUNTRUST RESERVE FUND	706,687.36 1.000	100.00	96.063	706,687.36	35,800.07	5.066 0.000
	TOTAL MONEY MARKET FUNDS	<u>706,687.36</u>	<u>100.00</u>	<u>96.063</u>	<u>706,687.36</u>	<u>35,800.07</u>	<u>5.066</u>
	TOTAL SHORT TERM INVESTMENTS	<u>706,687.36</u>	<u>100.00</u>	<u>96.063</u>	<u>706,687.36</u>	<u>35,800.07</u>	<u>5.066</u>
	TOTAL PRINCIPAL PORTFOLIO	<u>706,687.36</u>	<u>100.00</u>	<u>96.063</u>	<u>706,687.36</u>	<u>35,800.07</u>	<u>5.066</u>
TOTAL ASSETS		<u>735,649.22</u>	<u>100.00</u>	<u>100.000</u>	<u>735,649.22</u>	<u>37,267.25</u>	<u>5.066</u>
	CASH	0.00			0.00		
TOTAL ASSETS		<u>735,649.22</u>			<u>735,649.22</u>		

PORTFOLIO DETAIL

AS OF 02/26/99

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

PAGE 4

PAR VALUE /SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	Z SECTOR AT MKT	Z TOTAL AT MKT	TAX COST	ESTIMATED MKT YLD ANNUAL INCOME /TO MAT
INCOME CASH		0.00				



Trust and Investment Services

STATEMENT OF TRANSACTIONS

02/01/99 THROUGH 02/26/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

PAGE 5

DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
	BALANCE LAST STATEMENT	02/01/99	0.00	0.00	717,501.12
02/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 01/31/99 ACIVEH343		113.34		
02/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 01/31/99 ACIVEH343		2,955.75		
02/26/99	RECEIVED ADDITION TO ACCOUNT FROM SSU - SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 2/25/99			15,079.01	
02/26/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	3,069.09	-3,069.09		3,069.09
02/26/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	15,079.01		-15,079.01	15,079.01
	NET ACTIVITY		0.00	0.00	18,148.11
	CURRENT BALANCE	02/26/99	0.00	0.00	735,649.23