



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

**DATE:** March 18, 1999  
**TO:** Director, Division of Records and Reporting  
**FROM:** Division of Auditing and Financial Analysis (Samaan) *ES*  
 Division of Legal Services (Collins) *ALM*  
**RE:** Docket No. 990068-EI, Application of Gulf Power Company for authority to receive common equity contributions and to issue and sell securities *Tee*

**Agenda:** 03/30/99 - Consent Agenda - Interested persons may participate

**Critical dates:** None

**Special Instructions:** None

**File Name and Location:** S:\PSC\AFA\WP\EPS\990068.RCM

RECEIVED-FPSC  
 99 MAR -9 AM 10:15  
 RECORDS AND REPORTING

Please place the following request for application on the consent agenda for approval:

Docket No. 990068-EI, Application by Gulf Power Company for authority to receive common equity contributions and to issue and sell securities during the twelve months ending March 31, 2000. The Company seeks approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to receive equity funds from Southern Company, Gulf's parent. In addition, Gulf Power seeks approval to issue and sell short-term debt, as well as long-term debt and equity securities. The company also proposes to issue short-term notes to be sold in the commercial paper market. The notes will neither be extendable or renewable, nor will they contain any other provision for automatic "roll over". The amount of common equity contributions received from Southern Company, the equity securities and the principal amount of long-term debt securities issued will not exceed \$300 million.

For monitoring purposes, this docket must remain open until July 15, 2000, to allow the company to file the required Consummation Report.

DOCUMENT NUMBER-DATE  
 03030 MAR-99  
 RECORDS/REPORTING