



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

**DATE:** March 4, 1999  
**TO:** Paula Isler, Division of Communications  
**FROM:** David J. Draper, Division of Auditing and Financial Analysis *DS*  
**RE:** Docket No. 990165-TX, Ayesha Roberson d/b/a Talk America, Financial Analysis *ALM APC*  
 for Certificate Application for Alternative Local Exchange Telecommunications Service

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited balance sheet of Ayesha Roberson d/b/a Talk America (TAA) for the period ending February 23, 1999. An audit could change one's opinion of the company's financial condition. The company is in a start-up phase and does not have a relevant income statement at this time. Even though TAA does not have a relevant income statement at this time, they are projecting a positive cash flow the first year of operations. As the attached schedule shows, TAA has adequate liquidity and sufficient common equity.

In this matter, TAA is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that the company will increase available capital from continuing operations. In addition, the owners have pledged to use personal assets to support the financial needs of the company when needed. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services  
Division of Records and Reporting (2)

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DOCKET NO. 990165-TX  
AYESHA ROBERSON d/b/a TALK AMERICA

ALTERNATIVE LOCAL EXCHANGE SERVICE  
FINANCIAL ANALYSIS

UNAUDITED BALANCE SHEET OF TALK AMERICA

	AS OF 02/23/99
CURRENT ASSETS	\$12,236
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	12,236
COMMON EQUITY	12,236
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	12,236
COMMON EQUITY RATIO	100%
NET INCOME	0
RETURN ON EQUITY	0%

NMF = No Meaningful Figure