



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: March 24, 1999
TO: Jeffrey Stone, Esquire
John Roger Howe, Esquire
John McWhirter, Esquire
Vicki Gordon Kaufman, Esquire
FROM: Tiffany R. Collins, Staff Attorney, Division of Legal Services
Robert V. Elias, Chief of Electric & Gas, Division of Legal Services
RE: Docket No. 990244-EI - Petition by Gulf Power Company for approval of proposed plan for an incentive revenue-sharing mechanism that addresses certain regulatory issues including a reduction to the company's authorized return on equity.

Docket No. 990250-EI - Investigation into the earnings and return on equity of Gulf Power Company.

Via Facsimile

There will be an informal meeting in the above referenced dockets at the following time and place:

10:00 a.m., Monday, March 29, 1999
Gerald L. Gunter Building, Room 207
2540 Shumard Oak Boulevard
Tallahassee, Florida

The purpose of this meeting is to discuss the possibility of reaching an agreement concerning Gulf Power Company's earnings, return on equity, and regulatory assets.

If there are any questions regarding this meeting, please contact Tiffany Collins at (850) 413-6398 or Jay Revell at (850) 413-6480.

cc: Division of Electric and Gas (Breman, E. Draper, Kummer, Tew)
Division of Auditing and Financial Analysis (Devlin, Salak, Revell, Lester, Mailhot, Maurey, Slemkewicz, Stallcup)

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