

DEPOSIT DATE
APPLICATION **D 1 2 5** APR 0 9 1993

1. This is an application for $\sqrt{\quad}$ (check one):
- () **Original certificate** (new company).
 - () **Approval of transfer of existing certificate:** Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.
 - () **Approval of assignment of existing certificate:** Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company.
 - () **Approval of transfer of control:** Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. Name of company:

The John Galt Telephone Company

3. Name under which the applicant will do business (fictitious name, etc.):

N/A

4. Official mailing address (including street name & number, post office box, city, state, zip code):

3511 N.E. 22nd Avenue, Suite 201

Fort Lauderdale, Florida 33308

5. Florida address (including street name & number, post office box, city, state, zip code):

3511 N.E. 22nd Avenue, Suite 201

Fort Lauderdale, Florida 33308

6. Structure of organization:

- () Individual (X) Corporation
() Foreign Corporation () Foreign Partnership
() General Partnership () Limited Partnership
() Other _____

7. **If individual**, provide:

Name: _____

Title: _____

Address: _____

City/State/Zip: _____

Telephone No.: _____ Fax No.: _____

Internet E-Mail Address: _____

Internet Website Address: _____

8. **If incorporated in Florida**, provide proof of authority to operate in Florida:

- (a) **The Florida Secretary of State corporate registration number:**

_____ P96000077116 _____

9. **If foreign corporation**, provide proof of authority to operate in Florida:

- (a) **The Florida Secretary of State corporate registration number:**

_____ N/A _____

10. **If using fictitious name-d/b/a**, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida:

(a) The Florida Secretary of State fictitious name registration number:
N/A

11. **If a limited liability partnership**, provide proof of registration to operate in Florida:

(a) The Florida Secretary of State registration number:

N/A

12. **If a partnership**, provide name, title and address of all partners and a copy of the partnership agreement.

Name: N/A

Title:

Address:

City/State/Zip:

Telephone No.: Fax No.:

Internet E-Mail Address:

Internet Website Address:

13. **If a foreign limited partnership**, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable.

(a) The Florida registration number: N/A

14. Provide **F.E.I. Number**(if applicable): 59-3451136

15. Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:

(a) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. Provide explanation.

N/A

(b) an officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

N/A

16. Who will serve as liaison to the Commission with regard to the following?

(a) The application:

Name: JAMES D. RUDD

Title: President

Address: 3511 N.E. 22nd Avenue, Suite 201

City/State/Zip: Fort Lauderdale, Florida 33308

Telephone No.: (954) 561-7088 **Fax No.:** (954) 561-7057

Internet E-Mail Address: jimr@john-galt.com

Internet Website Address: www.john-galt.com

(b) Official point of contact for the ongoing operations of the company:

Name: James D. Rudd

Title: President

Address: 3511 N.E. 22nd Avenue, Suite 201

City/State/Zip: Fort Lauderdale, Florida 33308

Telephone No.: (54) 561-7088 Fax No.: (954) 561-7057

Internet E-Mail Address: jimr@john-galt.com

Internet Website Address: www.john-galt.com

(c) Complaints/Inquiries from customers:

Name: James D. Rudd

Title: President

Address: 3511 N.E. 22nd Avenue, Suite 201

City/State/Zip: Fort Lauderdale, Florida 33308

Telephone No.: (954) 561-7088 Fax No.: (954) 561-7057

Internet E-Mail Address: jimr@john-galt.com

Internet Website Address: www.john-galt.com

17 List the states in which the applicant:

(a) has operated as an alternative local exchange company.

No

(b) has applications pending to be certificated as an alternative local exchange company.

No

(c) is certificated to operate as an alternative local exchange company.

No

(d) has been denied authority to operate as an alternative local exchange company and the circumstances involved.

No

(e) has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

No

(f) has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

No

18. Submit the following:

A. Financial capability.

The application **should contain** the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer **affirming that the financial statements are true and correct** and should include:

1. the balance sheet:
2. income statement: and

3. statement of retained earnings.

NOTE: *This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.*

Further, the following (which includes supporting documentation) should be provided:

1. **written explanation** that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
2. **written explanation** that the applicant has sufficient financial capability to maintain the requested service.
3. **written explanation** that the applicant has sufficient financial capability to meet its lease or ownership obligations.

B. Managerial capability: give resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.

C. Technical capability: give resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.

**** APPLICANT ACKNOWLEDGMENT STATEMENT ****

1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent of gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
2. **GROSS RECEIPTS TAX:** I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra and interstate business.
3. **SALES TAX:** I understand that a seven percent sales tax must be paid on intra and interstate revenues.
4. **APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

UTILITY OFFICIAL:

Signature

Date

Title

Telephone No.

Address:

Fax No.

ATTACHMENTS:

- A - CERTIFICATE SALE, TRANSFER, OR ASSIGNMENT STATEMENT
- B - INTRASTATE NETWORK
- C - AFFIDAVIT
- GLOSSARY

CERTIFICATE SALE, TRANSFER, OR ASSIGNMENT STATEMENT

I, (Name) N/A _____,

(Title) _____ of (Name of Company)

_____ and current holder of Florida Public Service Commission Certificate Number # _____, have reviewed this application and join in the petitioner's request for a:

- () sale
- () transfer
- () assignment

of the above-mentioned certificate.

UTILITY OFFICIAL:

_____ Signature	_____ Date
_____ Title	_____ Telephone No.
Address: _____	_____ Fax No.
_____	_____
_____	_____

INTRASTATE NETWORK (if available)

Chapter 25-24.825 (5), Florida Administrative Code, requires the company to make available to staff the alternative local exchange service areas only upon request.

1. POP: Addresses where located, and indicate if owned or leased.

1) <u>N/A</u>	2) _____
_____	_____
3) _____	4) _____
_____	_____

2. SWITCHES: Address where located, by type of switch, and indicate if owned or leased.

1) _____	2) _____
_____	_____
3) _____	4) _____
_____	_____

3. TRANSMISSION FACILITIES: POP-to-POP facilities by type of facilities (microwave, fiber, copper, satellite, etc.) and indicate if owned or leased.

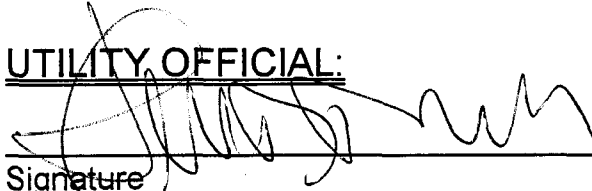
<u>POP-to-POP</u>	<u>OWNERSHIP</u>
1) _____	_____
2) _____	_____
3) _____	_____
4) _____	_____

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide alternative local exchange company service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:

 Signature	4/8/99 Date
President Title	954-281-7107 Telephone No.
Address: 3511 NE 22 nd Ave #100 Ft Lauderdale, FL 33308	954-561-7057 Fax No.

ARTICLES OF AMENDMENT

1. The following provisions of the Articles of Incorporation of THE JOHN GALT SURVEYCOMPANY filed in Tallahassee, Florida on September 16, 1996, be and they hereby are amended to add/or change the following articles:

ARTICLE I – NAME is hereby amended to read as follows:

The name of the corporation shall be: THE JOHN GALT TELEPHONE COMPANY.

2. The foregoing amendments were adopted by the Officer/Director of the corporation on the 7th day of April, 1999, and the number of votes cast for the amendment by shareholders was sufficient for approval.

IN WITNESS WHEREOF, the undersigned Officer/Director of this corporation has executed these Articles of Amendment this 7th day of April, 1999



JAMES D. RUDD, President/Director

State of Florida
County of Broward

BEFORE ME, the undersigned authority, personally appeared JAMES D. RUDD as President/Director of THE JOHN GALT SURVEY COMPANY, who is personally know to me to be the person who executed the foregoing Articles of Amendment and he acknowledged before me that he executed such instrument for the purposes therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 7th day of April, 1999.



Edwina T. Da Silva
Commission # CG 806029
Expires Feb. 2, 2003
Bonded Thru
Atlantic Bonding Co., Inc.



Notary Public

My Commission Expires:

State of Florida



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of THE JOHN GALT SURVEY COMPANY, a Florida corporation, filed on September 16, 1996, as shown by the records of this office.

The document number of this corporation is P96000077116.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
Seventeenth day of September, 1996



CR2EO22 (2-95)

Sandra B. Northam

Sandra B. Northam
Secretary of State

ARTICLES OF INCORPORATION
OF
THE JOHN GALT SURVEY COMPANY

FILED
9 16 96 SEP 16 PM 1:26
SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned subscriber to these Articles of Incorporation, a natural person competent to contract, hereby forms a corporation for profit under the laws of the State of Florida.

ARTICLE I - NAME

The name of the corporation is: THE JOHN GALT SURVEY COMPANY.

ARTICLE II - NATURE OF BUSINESS

The nature of the business to be transacted is to do all and every necessary and proper act for the accomplishments of the objects enumerated in this certificate of incorporation or any amendment thereof or necessary and incidental to the protection and benefit of the corporation; and in general to carry on any lawful business permitted under the laws of the United State of America, the State of Florida, and all and singular the remaining States in the Union.

ARTICLE III - TERM OF EXISTENCE

This Corporation shall have perpetual existence.

ARTICLE IV - CAPITAL STOCK

The maximum number of shares of stock that this Corporation is authorized to have outstanding at any one time is 7500 shares of common stock, each share having a par value of \$1.00 per share.

ARTICLE V - ADDRESS

The initial street address of the principal office of this Corporation is to be: 2500 N. Military Trail, Suite 102, Boca Raton, Florida 33431. The Board of Directors may, from time to time, move the principal office to any other address in the State of Florida.

ARTICLE VI - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Corporation is 2500 N. Military Trail, Boca Raton, Florida 33431, and the name of the initial registered agent of this Corporation is JAMES D. RUDD.

ARTICLE VII - DIRECTORS AND OFFICERS

This Corporation shall have one (1) Officer initially. The number of Directors and/or Officers may be increased or diminished from time to time by the By-Laws adopted by the shareholders.

ARTICLE VIII - INITIAL DIRECTORS AND OFFICERS

The name and street address of the Officers who shall hold office until successors are elected and have qualified are:

NAME	ADDRESS
James D. Rudd President	2500 N. Military Trail, #102 Boca Raton, Florida 33431

ARTICLE IX - INCORPORATOR

The name and street address of the Incorporator of this Corporation is:

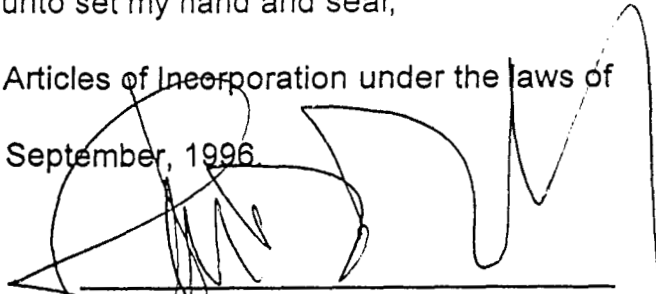
NAME

ADDRESS

James D. Rudd

2500 N. Military Trail, #102
Boca Raton, Florida 33431

IN WITNESS WHEREOF, I have hereunto set my hand and seal,
acknowledged and filed the foregoing Articles of Incorporation under the laws of
the State of Florida, this 11th day of September, 1996.

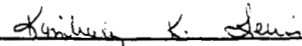


JAMES D. RUDD

STATE OF FLORIDA
COUNTY OF PALM BEACH

I HEREBY CERTIFY that before me this day, personally appeared James D. Rudd, personally known to me, to be the individual described in and who executed the foregoing Articles of Incorporation and acknowledged before me that he executed the same for the purposes therein expressed.

WITNESS my hand and seal in the County and State aforesaid this 11th day of September, 1996.



NOTARY PUBLIC
My commission expires:



KIMBERLY K. LEWIS
MY COMMISSION # CC390779 EXPIRES
August 18, 1998
BONDED THRU TROY FAIN INSURANCE, INC.

**CERTIFICATE DESIGNATING PLACE OF BUSINESS
OR DOMICILE FOR THE SERVICE OF PROCESS
WITH THIS STATE, NAMING AGENT UPON WHOM
PROCESS MAY BE SERVED**

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted,
in compliance with said Act:

That THE JOHN GALT SURVEY COMPANY having been organized
under the laws of the State of Florida with its principal office at 2500 N. Military
Trail, Boca Raton, Florida 33431, as indicated in the Articles of Incorporation, in
the County of Broward, State of Florida, has named James D. Rudd at 2500 N.
Military Trail, Boca Raton, Florida 33431 as its agent to accept service of
process within this state.

Having been named to accept service of process for the above-named
Corporation, at the place designated in this Certificate, I hereby accept and
agree to act in said capacity and agree to comply with the provisions of said act
relative to keeping said offices open.


JAMES D. RUDD

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

96 SEP 16 11:26

FILED

RESUME OF JAMES D. RUDD

Graduated the University of Florida 1980 Degree in Finance

Graduated the University of Florida 1983 Degree in Law

Owns and operates the John Galt Companies. This company is a diversified real property service company with offices throughout Florida. The company was originally founded in 1956 as an insurance agency located in downtown Ft. Lauderdale.

The John Galt Company is made up of three distinct operating entities with histories as follows:

The John Galt Insurance Agency Corporation. Founded in 1956. This entity is a C Chapter Florida corporation which has yearly policy premiums of 7.0 million dollars. Under the Independent Insurance Agents of America guidelines this entity has a conservative net worth of \$650,000.00. This entity has no debt and is 100% owned by James D. Rudd.

The John Galt Title Insurance Agency Corporation. This entity was founded in 1986 and has yearly revenues of 1.5 million dollars. In 1997 the title agency ranked 29th in policy premiums for the state of Florida. For six months ended in 1998 the agency was in the top fifteen title agencies in the state of Florida. This entity has no debt and is 100% owned by James D. Rudd.

The John Galt Mortgage Company. This entity was founded in 1994. The mortgage company is a Florida licensed correspondent lender which has FHA and VA approvals. In order to maintain its net worth under the FHA and VA guidelines this entity maintains \$60,000 in cash in a separated account. This entity will close sixty million in loan volume this year with gross income over 1.0 million dollars. With the acquisition of the Palm Beach office of Banker's Direct the gross dollar volume of loans closed in 1999 will be in excess of 100 million dollars. This entity has no debt and is 100% owned by James D. Rudd.

This entity maintains four branch locations in Florida.

Owns and operates **IP Express, Inc.** which is a Florida Internet Service Provider which specializes providing internet access to small and medium size businesses.

LONNIE PRESTON SANDERS II

9619 Nevada Place
Boca Raton FL, 33434

Office: 1-954-281-7109
Home: 1-561-451-3894
Pager: 1-954-???-????

E Mail Address

Lsanders@svni.net

EXPERIENCE

Spectrum Vision Networks Inc 1997 – Present
Suite 201
Ft. Lauderdale, FL 33308 1-954-565-9799

**Responsibilities: Development and Implementation of
Internet Infrastructures**

- ◆ System implementation and design of Corporate Data Networks and Data Base platforms
- ◆ Hardware and Software installations for ISP Grade Systems, DNS, Mail, Web Hosting.
- ◆ Installation and Administration of Microsoft NT 4.0 Servers, Red Hat 5.2 Servers, Sun Solaris Servers
- ◆ Installation of Bind, NT Bind, Post.Office, Exchange, Apache, IIS 4
- ◆ Installation and Administration of multiple ISPs in South Florida
- ◆ Frame Relay systems Installation, Maintenance and Deployment South Florida
- ◆ Router Installation and Maintenance for multiple site locations, Large Accounts.
- ◆ Bandwidth Strategies involving resale of T3, T1, 256K, 128k Frame Relay Circuits
- ◆ CLEX- Development of Sandbox ISP models for TCP/IP expansion projects.
- ◆ Day to day management of IP Pool allocations and distribution routes
- ◆ Web Site Design, Web Site Services Development and multi-media strategies
- ◆ Software Development in cross platform solutions involving Internet based web-servers active databases and video streaming.
- ◆ Installation of Video conferencing services over NT, LAN
- ◆ Customer Web Site Design conceptualization and story board
- ◆ E-commerce Development and implementation of secure server and transaction server strategies

PACER International
Delray Beach, FL

1996 – 1997

Responsibilities: Management of Central Office, IT Projects

- ◆ Real Estate acquisition and central office site selection.
- ◆ Site surveys, Site engineering cost take-off and bid proposals.
- ◆ Project Scheduling, Budgeting, Completion, and Close out.
- ◆ Design Layout of Optical Plant Facilities.
- ◆ Equipment layout and planning for Siemens EWSD, Nortel DMS 100-500 Class 5 switches
- ◆ Management of Central Office Switch and Transmission Equipment Installations.
- ◆ Team leader Information Technologies Group charged with CLEX Customer systems implementation.

DARTEL Telecom & Data Services
FT. Lauderdale FL

1995 - 1997

Responsibilities: Installation, Service and repair of Nortel Equipment

- ◆ Installation, Programming, Repair, and Modifications, Nortel M1, SL1 Platforms
- ◆ Installation Programming and Maintenance , Norstar Platforms
- ◆ Installation and Programming of Voice Mail and Auto Attendant Systems
- ◆ Installation and Programming ACD Max.
- ◆ Installation and programming of WAN, VPN, LAN Networks
- ◆ On call Technician for :Down system response recovery team
- ◆ Special Projects Technician involved in Data Network Integration, CTI technologies

Telecom Consultant Services
Norcross, GA

1993 - 1995

Responsibilities: Project Management of Deliverable Services

- ◆ Management of all Bell South, MCI, AT&T, IBM contracts.
- ◆ Management of Fiber Optic OSP Splicing and installation operations.
- ◆ Management or Fiber Optic ISP, FDDI, Networks.
- ◆ Installation of NEC,1400, 2400, 2000 Telecommunication systems
- ◆ Central Office Installation of AT&T DDM 1000, DDM 2000, Raychem, Fujitsu, Northern Telecom. Transmission Gear
- ◆ Central Office Installation of New bridge Channel Banks, Telco System Channel Banks CSU, DSU, DS0, DS1, and DS3 Applications.

AT&T South America
Argentina, Buenos Aeries

1992 -1993

Responsibilities: Construction Supervisor of Optical Fiber Systems

- ◆ Management of a 100 man Argentine work force.
- ◆ Construction of 30 miles of under ground canalization
- ◆ Construction of, and attachment to, existing manhole systems
- ◆ Installation and of optical fiber cable.
- ◆ Installation of cable facility entrances and ladder racking.
- ◆ Certification of optical reels per installation
- ◆ Installation of splice cases and splicing of optical fiber
- ◆ OTDR testing and certification of optical fiber spans

AT&T South America
Mexico City, Mexico

1990 - 1992

Responsibilities: Supervision of AT&T Splicing Personnel

- ◆ Splicing and Certification of 3000 miles of Optical Cable Plant
- ◆ Direct supervision of splicing personal and equipment
- ◆ Supervision of Rapid Restoration and Response Team
- ◆ Acquisition and Management of Materials and Equipment
- ◆ Certification and testing of optical spans
- ◆ On site Crisis Management
- ◆ Central Office Entrance Facility Buildout
- ◆ Transmission Equipment installation and Certification

AT&T South America
Nicaragua, Managua

1989 -1990

Responsibilities: Splicing Certification of Optical Spans

- ◆ Splicing optical fiber from Earth Satellite, to various Central Offices sites.
- ◆ Facility entrance and ladder-rack construction
- ◆ Termination and coordination of multiple vendor transmission equipment applications
- ◆ Route Engineering of optical spans
- ◆ Instruction of in country personnel on AT&T splicing procedures.

REFERENCES

Richard Foster
Vice President: Spectrum Telecom

954-565-9799
Ft Lauderdale
Rfoster@svni.net

Jim Thomas
VP: Netrics.com

954-567-0477
Ft Lauderdale
Jim@netics.com

Jack Carpenter
Director of Operations: GST Telecom

713-966-7000
Houston
Jack_Carpenter@gstworld.net

David Long
Vice President: Direct Net

954-233-3333
Ft, Lauderdale
Dslong@directnet1.net

Dean Jennings
Technical Director; Cypress Communications

404-869-2512
Atlanta
Djennings@cypresscomm.com

Scott Brown
Vice President; World Com

561-750-2771
Boca Raton
Sbrown@svni.net

Bill Rogers
Director of Communications: JMR

770-446-2607
Atlanta
Bill@svni.net

Lloyd Webber
Director; Director New Product Sales Motorola

561-739-3474
Delray Beach, FL
Lwebber@aol.com

Abbas G. Jezghani
President; Telecommunication Consultant Services

770-446-3607
Norcross, GA
Tcstelecom@aol.com

Jim Thomas
Member Technical Staff; Siemens Telecom

561-955-6635
Boca Raton
Jimt@earthling.net

Pete Baker
President : African American Telecom (CLEX)

404-525-1100
Atlanta
Pjb2322@aol.com

Jim Rudd
President: John-Galt

954-561-7088
Ft, Lauderdale
Jimr@svni.net

Michael Jacobson
President: CCI

954-714-0090
Ft, Lauderdale
Michael@commodityinc.com

Juan Rodriguez
President; Applied Processing and Imaging

800-430-7011
Deerfield Beach, FL
Juan.api@ibm.net

Dr Glen Miller
Vice President; PACER International

561-272-2702
Delray Beach
Gayland@metrolink.net

Qualifications

- ◆ Master Electrical Contractor License Holder. CA., Tenn.
- ◆ Low Voltage, Utilities Contractors Licensee GA. # LVT 4003. LVG 3953.
- ◆ BellSouth, AT&T and Northern Telecom Certified Central Office Equipment Installation
- ◆ AT&T, Nortel, IBM, LAN, AT&T Fiber Optic Certification ND 2634 ND 2633
- ◆ Switching Systems AT&T- 5ESS, SIEMENS- EWSD, NORTEL - DMS 10 - 500
- ◆ IBM System 34/36/38, AS/400, AS/400e systems
- ◆ IBM, Microsoft Operating Systems Dos, win 3.01, OS/2, Windows 95, 98, Windows NT Server 4.0.
- ◆ Web Servers IIS 4.0, Unix, Apache, Domino, ILS, NT MAIL, Post .Office, Exchange
- ◆ BackOffice, Site Server, Office 97, Microsoft Project 98, AutoCAD, Access, SQL Data Base, ACT, Gold Mind
- ◆ Unleaded Photo impact, Adobe PhotoShop, Adobe Illustrator,
- ◆ Adobe Page Mill, Drumbeat 2.0, Front Page 98, Visual Interdev, Net-objects 3.0.
- ◆ Paperless Office Applications, VOIP Platforms.

The John Galt Telephone Company
First Year Pro-Froma Balance Sheet

Assets

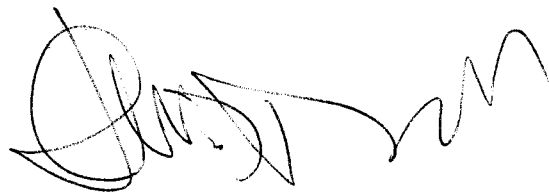
Regular Checking Account	\$ 19,800.00
Savings Account	\$ 27,000.00
Property and Equipment	\$ 23,000.00
Total Assets	\$ 69,800.00

Liabilities

Loan to Shareholder	\$ 50,000.00
Miscellenous A/P	\$ 2,300.00
Total Liabilities	\$ 52,300.00

Capital

Initial Paid in Capital	\$ 50,000.00
Net Income	\$ (32,500.00)
Total Capital	\$ 17,500.00
Total Liabilities & Capital	\$ 69,800.00

A handwritten signature in black ink, appearing to be "John Galt", is written across the bottom of the page.

The JohnGalt Telephone Company
First Year Pro-Forma Income Statement

Income	12 months	
Income from Sales	\$	540,000.00
Other Income	\$	-
Carries Expense	\$	(448,200.00)
Gross Income	\$	91,800.00
Expenses		
In-house Wages	\$	36,000.00
Consulting Wages	\$	5,000.00
Software Expenses	\$	25,000.00
Hardware Expense	\$	20,000.00
Rent	\$	18,000.00
Telephone Expense	\$	3,200.00
Health Insurance	\$	3,100.00
Other Insurance	\$	1,500.00
Copier	\$	3,000.00
Advertising Expense	\$	4,500.00
Other Expense	\$	5,000.00
Total Expenses	\$	124,300.00
Gross Income	\$	(32,500.00)



DEPOSIT DATE
APPLICATION D125 APR 09 1999

1. This is an application for (check one):

() **Original certificate** (new company).

() **Approval of transfer of existing certificate:** Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.

() **Approval of assignment of existing certificate:** Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company.

() **Approval of transfer of control:** Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

990470-T

2. Name of company:

The John Galt Telephone Company



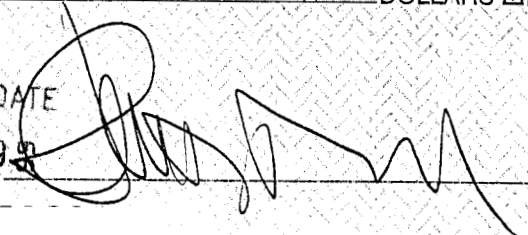
3. Name under which the applicant will do business (fictitious name, etc.):

N/A

4. Official mailing address (including street name & number, post office box, city, state, zip code):

3511 N.E. 22nd Avenue, Suite 201

Fort Lauderdale, Florida 33308

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