

**COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1998 Through DECEMBER 1998**

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	APRIL 1998		DECEMBER 1998		APRIL 1998		DECEMBER 1998	
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE AMOUNT	DIFFERENCE %
1 COMMODITY (Pipeline)	9,164	13,461	(4,297)	(31.92)	116,422	94,174	22,248	23.62
2 NO NOTICE SERVICE	7,865	7,865	0	0.00	30,462	30,462	0	0.00
3 SWING SERVICE	0	0	0	0.00	9,161	0	9,161	0.00
4 COMMODITY (Other)	921,672	2,336,136	(1,414,464)	(60.55)	6,411,623	11,479,090	(5,067,467)	(44.15)
5 DEMAND	570,863	577,388	(6,525)	(1.13)	3,006,489	3,006,978	(489)	(0.02)
6 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10):(7+8+9)	1,509,564	2,934,850	(1,425,286)	(48.56)	9,574,157	14,610,704	(5,036,547)	(34.47)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,654	5,283	(3,629)	(68.69)	24,048	26,302	(2,254)	(8.57)
14 TOTAL THERM SALES	1,259,692	1,343,092	(83,400)	(6.21)	10,026,508	9,801,381	225,127	2.30
THERMS PURCHASED								
15 COMMODITY (Pipeline)	4,367,060	4,705,370	(338,310)	(7.19)	31,288,440	30,810,520	477,920	1.55
16 NO NOTICE SERVICE	1,333,000	1,333,000	0	0.00	5,163,000	5,163,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	20,760	0	20,760	0.00
18 COMMODITY (Other)	4,367,060	4,705,370	(338,310)	(7.19)	30,181,920	30,810,520	(628,600)	(2.04)
19 DEMAND	9,231,800	8,518,800	713,000	8.37	52,253,270	43,553,270	8,700,000	19.98
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20):(21+23)	4,367,060	4,705,370	(338,310)	(7.19)	30,202,680	30,810,520	(607,840)	(1.97)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	5,847	8,460	(2,613)	(30.89)	74,400	55,390	19,010	34.32
27 TOTAL THERM SALES (24-26 Estimated Only)	6,143,385	4,696,910	1,446,475	30.80	53,192,915	30,755,130	22,437,785	72.96
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.210	0.286	(0.076)	(26.57)	0.372	0.306	0.066	21.57
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.000	0.00	0.590	0.590	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	44.128	0.000	44.128	0.00
31 COMMODITY (Other) (4/18)	21.105	49.648	(28.543)	(57.49)	21.243	37.257	(16.014)	(42.98)
32 DEMAND (5/19)	6.184	6.778	(0.594)	(8.76)	5.754	6.904	(1.150)	(16.66)
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	34.567	62.372	(27.805)	(44.58)	31.700	47.421	(15.721)	(33.15)
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	28.288	62.447	(34.159)	(54.70)	32.323	47.485	(15.162)	(31.93)
40 TOTAL COST OF THERM SOLD (11/27)	24.572	62.485	(37.913)	(60.68)	17.999	47.507	(29.508)	(62.11)
41 TRUE-UP (E-2)	(0.315)	(0.315)	0.000	0.00	(0.315)	(0.315)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	24.257	62.170	(37.913)	(60.98)	17.684	47.192	(29.508)	(62.53)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.34821	62.40376	(38.056)	(60.98)	17.75049	47.36944	(29.619)	(62.53)
45 PGA FACTOR ROUNDED TO NEAREST .001	24.348	62.404	(38.056)	(60.98)	17.750	47.369	(29.619)	(62.53)

11-26-00
DECLASSIFIED

DOCUMENT NUMBER-DATE
05501 APR 30 88
FPSC-RECORDS/REPORTING

EXHIBIT NO. _____
DOCKET NO. 990003-GU
FLORIDA PUBLIC UTILITIES COMPANY
(GMB-1)
Page 1 of 12

000003-GU

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1998 Through DECEMBER 1998**

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	9,164	13,461	(4,297)	(31.92)	116,422	121,093	(4,671)	(3.86)
2 NO NOTICE SERVICE	7,865	7,865	0	0.00	30,462	30,462	0	0.00
3 SWING SERVICE	0	0	0	0.00	9,161	9,161	0	0.00
4 COMMODITY (Other)	921,672	2,336,136	(1,414,464)	(60.55)	6,411,623	9,730,121	(3,318,498)	(34.11)
5 DEMAND	570,863	577,388	(6,525)	(1.13)	3,006,489	3,002,350	4,139	0.14
6 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10):(7+8+9)	1,509,564	2,934,850	(1,425,286)	(48.56)	9,574,157	12,893,187	(3,319,030)	(25.74)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,654	5,283	(3,629)	(68.69)	24,048	28,406	(4,358)	(15.34)
14 TOTAL THERM SALES	1,259,692	1,343,092	(83,400)	(6.21)	10,026,508	10,101,347	(74,839)	(0.74)
THERMS PURCHASED								
15 COMMODITY (Pipeline)	4,367,060	4,705,370	(338,310)	(7.19)	31,288,440	31,517,800	(229,360)	(0.73)
16 NO NOTICE SERVICE	1,333,000	1,333,000	0	0.00	5,163,000	5,163,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	20,760	20,760	0	0.00
18 COMMODITY (Other)	4,367,060	4,705,370	(338,310)	(7.19)	30,181,920	30,486,830	(304,910)	(1.00)
19 DEMAND	9,231,800	8,518,800	713,000	8.37	52,253,270	45,615,270	6,638,000	14.55
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20):(21+23)	4,367,060	4,705,370	(338,310)	(7.19)	30,202,680	30,507,590	(304,910)	(1.00)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	5,847	8,460	(2,613)	(30.89)	74,400	68,526	5,874	8.57
27 TOTAL THERM SALES (24-26 Estimated Only)	6,143,385	4,696,910	1,446,475	30.80	53,192,915	43,992,582	9,200,333	20.91
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.210	0.286	(0.076)	(26.57)	0.372	0.384	(0.012)	(3.13)
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.000	0.00	0.590	0.590	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	44.128	44.128	0.000	0.00
31 COMMODITY (Other) (4/18)	21.105	49.648	(28.543)	(57.49)	21.243	31.916	(10.673)	(33.44)
32 DEMAND (5/19)	6.184	6.778	(0.594)	(8.76)	5.754	6.582	(0.828)	(12.58)
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	34.567	62.372	(27.805)	(44.58)	31.700	42.262	(10.562)	(24.99)
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	28.288	62.447	(34.159)	(54.70)	32.323	41.453	(9.130)	(22.02)
40 TOTAL COST OF THERM SOLD (11/27)	24.572	62.485	(37.913)	(60.68)	17.999	29.308	(11.309)	(38.59)
41 TRUE-UP (E-2)	(0.315)	(0.315)	0.000	0.00	(0.315)	(0.315)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	24.257	62.170	(37.913)	(60.98)	17.684	28.993	(11.309)	(39.01)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.34821	62.40376	(38.056)	(60.98)	17.75049	29.10201	(11.352)	(39.01)
45 PGA FACTOR ROUNDED TO NEAREST .001	24.348	62.404	(38.056)	(60.98)	17.750	29.102	(11.352)	(39.01)

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1998 Through DECEMBER 1998**

SCHEDULE A-1/FLEXDOWN

	CURRENT MONTH:		DECEMBER 1998		PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	9,164	13,461	(4,297)	(31.92)	116,422	121,093	(4,671)	(3.86)
2 NO NOTICE SERVICE	7,865	7,865	0	0.00	30,462	30,462	0	0.00
3 SWING SERVICE	0	0	0	0.00	9,161	9,161	0	0.00
4 COMMODITY (Other)	921,672	2,336,136	(1,414,464)	(60.55)	6,411,623	9,730,121	(3,318,498)	(34.11)
5 DEMAND	570,863	577,388	(6,525)	(1.13)	3,006,489	3,002,350	4,139	0.14
6 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	(1,586,475)	1,586,475	(100.00)	0	(3,431,892)	3,431,892	(100.00)
11 TOTAL COST (1+2+3+4+5+6+10):(7+8+9)	1,509,564	1,348,375	161,189	11.95	9,574,157	9,461,295	112,862	1.19
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,654	5,283	(3,629)	(68.69)	24,048	28,406	(4,358)	(15.34)
14 TOTAL THERM SALES	1,259,692	1,343,092	(83,400)	(6.21)	10,026,508	10,101,347	(74,839)	(0.74)
THERMS PURCHASED								
15 COMMODITY (Pipeline)	4,367,060	4,705,370	(338,310)	(7.19)	31,288,440	31,517,800	(229,360)	(0.73)
16 NO NOTICE SERVICE	1,333,000	1,333,000	0	0.00	5,163,000	5,163,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	20,760	20,760	0	0.00
18 COMMODITY (Other)	4,367,060	4,705,370	(338,310)	(7.19)	30,181,920	30,486,830	(304,910)	(1.00)
19 DEMAND	9,231,800	8,518,800	713,000	8.37	52,253,270	45,615,270	6,638,000	14.55
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20):(21+23)	4,367,060	4,705,370	(338,310)	(7.19)	30,202,680	30,507,590	(304,910)	(1.00)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	5,847	8,460	(2,613)	(30.89)	74,400	68,526	5,874	8.57
27 TOTAL THERM SALES (24-26 Estimated Only)	6,143,385	4,696,910	1,446,475	30.80	53,192,915	43,992,582	9,200,333	20.91
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.210	0.286	(0.076)	(26.57)	0.372	0.384	(0.012)	(3.13)
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.000	0.00	0.590	0.590	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	44.128	44.128	0.000	0.00
31 COMMODITY (Other) (4/18)	21.105	49.648	(28.543)	(57.49)	21.243	31.916	(10.673)	(33.44)
32 DEMAND (5/19)	6.184	6.778	(0.594)	(8.76)	5.754	6.582	(0.828)	(12.58)
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	34.567	28.656	5.911	20.63	31.700	31.013	0.687	2.22
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	28.288	62.447	(34.159)	(54.70)	32.323	41.453	(9.130)	(22.02)
40 TOTAL COST OF THERM SOLD (11/27)	24.572	28.708	(4.136)	(14.41)	17.999	21.507	(3.508)	(16.31)
41 TRUE-UP (E-2)	(0.315)	(0.315)	0.000	0.00	(0.315)	(0.315)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	24.257	28.393	(4.136)	(14.57)	17.684	21.192	(3.508)	(16.55)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.34821	28.49976	(4.152)	(14.57)	17.75049	21.27168	(3.521)	(16.55)
45 PGA FACTOR ROUNDED TO NEAREST .001	24.348	28.500	(4.152)	(14.57)	17.750	21.272	(3.522)	(16.56)

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: APRIL 1998 THROUGH DECEMBER 1998
CURRENT MONTH: DECEMBER 1998

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (\$ PER THERM)
1 Commodity Pipeline - Scheduled FTS - System Supply	4,135,840	8,461.77	0.205
2 No Notice Commodity Adjustment - System Supply	(9,780)	(29.73)	0.304
3 Commodity Pipeline - Scheduled FTS - End Users	0	0.00	0.000
4 Commodity Pipeline - Scheduled FTS - OSSS	241,000	732.64	0.304
5 Commodity Pipeline - Scheduled PTS - End Users	0	0.00	0.000
6 Commodity Pipeline - August Adjustment	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	4,367,060	9,164.68	0.210
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS - System Supply	4,126,060	873,644.97	21.174
18 Commodity Other - Scheduled FTS - OSSS	241,000	50,987.10	21.156
19 Commodity Other - Schedule PTS / ITS	0	0.00	0.000
20 Imbalance Cashout - FGT	0	(2,960.44)	0.000
21 Imbalance Cashout - Other Shippers	0	0.00	0.000
22 Imbalance Cashout - Transporting Customers	0	0.00	0.000
23 Commodity Other - System Supply - June Adjustment	0	0.00	0.000
24 TOTAL COMMODITY (Other)	4,367,060	921,671.63	21.105
DEMAND			
25 Demand (Pipeline) Entitlement to System Supply	8,990,800	569,674.70	6.336
26 Demand (Pipeline) Entitlement to End-Users	0	0.00	0.000
27 Demand (Pipeline) Entitlement to OSSS	241,000	1,188.13	0.493
28 Other - GRI Refund	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	9,231,800	570,862.83	6.184
OTHER			
33 Revenue Sharing - FGT	0	0.00	0.000
34 FGT Rate Case	0	0.00	0.000
35 Legal & Consulting Expenses	0	0.00	0.000
36 Travel Expenses	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	0.00	0.000

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL SUPPLEMENT**

FOR THE PERIOD OF: APRIL 1998 THROUGH DECEMBER 1998
CURRENT MONTH: DECEMBER 1998

Line No.	Vendor	Invoice, Credit, Check, or Identifying Number	Filing Page Number	Invoice Amount	Classification Breakdown					
					Commodity (Pipeline)	No Notice Service	Swing Service	Commodity (Other)	Demand	Other
1	FGT	27155	10	311,598.83	0.00	7,864.70	0.00	0.00	303,734.13	0.00
2	FGT	27145	11	267,128.70	0.00	0.00	0.00	0.00	267,128.70	0.00
3	FGT	27416	12	5,866.29	5,866.29	0.00	0.00	0.00	0.00	0.00
4	FGT	27406	13	3,328.12	3,328.12	0.00	0.00	0.00	0.00	0.00
5	FGT	27415	14	(29.73)	(29.73)	0.00	0.00	0.00	0.00	0.00
6	FGT	ck625001312	15	(2,960.44)	0.00	0.00	0.00	(2,960.44)	0.00	0.00
7			16		0.00	0.00	0.00		0.00	0.00
8			17		0.00	0.00	0.00		0.00	0.00
9			18		0.00	0.00	0.00		0.00	0.00
10			19		0.00	0.00	0.00		0.00	0.00
11			20		0.00	0.00	0.00		0.00	0.00
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
TOTAL				1,509,563.84	9,164.68	7,864.70	0.00	921,671.63	570,862.83	0.00

FOR THE PERIOD OF: APRIL 1998 Through DECEMBER 1998

	CURRENT MONTH:				PERIOD TO DATE				
	DECEMBER 1998		DIFFERENCE		ACTUAL	ESTIMATE (3)	DIFFERENCE		
	ACTUAL	ESTIMATE	AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST (Sch. A-1 Line 4)	921,672	2,336,136	1,414,464	60.55	6,411,623	9,730,121	3,318,498	34.11	
2 TRANSPORTATION COST (Sch. A-1 Lines 1,2,3,5,6)	587,892	(987,761)	(1,575,653)	159.52	3,162,534	(268,826)	(3,431,360)	1,276.42	
3 TOTAL	1,509,564	1,348,375	(161,189)	(11.95)	9,574,157	9,461,295	(112,862)	(1.19)	
4 FUEL REVENUES (NET OF REVENUE TAX)	1,259,692	1,343,092	83,400	6.21	10,026,508	10,101,347	74,839	0.74	
5 TRUE-UP (COLLECTED) OR REFUNDED	11,882	11,882	0	0.00	106,938	106,938	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	1,271,574	1,354,974	83,400	6.16	10,133,446	10,208,285	74,839	0.73	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(237,990)	6,599	244,589	3,706.46	559,289	746,990	187,701	25.13	
8 INTEREST PROVISION-THIS PERIOD (21) (2)	886	1,231	345	0.00	2,304	595	(1,709)	0.00	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	329,299	270,357	(58,942)	(21.80)	(374,342)	(374,342)	0	0.00	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(11,882)	(11,882)	0	0.00	(106,938)	(106,938)	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	80,313	266,305	185,992	69.84	80,313	266,305	185,992	69.84	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	329,299	270,357	(58,942)	(21.80)	• If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	79,427	265,074	185,647	70.04					
14 TOTAL (12+13)	408,726	535,431	126,705	23.66					
15 AVERAGE (50% OF 14)	204,363	267,716	63,353	23.66					
16 INTEREST RATE - FIRST DAY OF MONTH	5.5000%	5.5200%	...	...			
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.9000%	5.5200%	...	...			
18 TOTAL (16+17)	10.4000%	11.0400%	...	...			
19 AVERAGE (50% OF 18)	5.2000%	5.5200%	...	...			
20 MONTHLY AVERAGE (19/12 Months)	0.433%	0.460%	...	...			
21 INTEREST PROVISION (15x20)	886	1,231	...	...			

Estimated Only:

- (1) Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. In the sixth month of the period, the beginning True-up amount will change to the actual True-up amount at the end of the fifth month on the most recently filed Schedule E-2. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.
- (2) For the current period, interest should equal the most recently filed Schedule E-2.
- (3) Period to date for months six to nine should be five months actual plus four months estimated. Should agree to Schedule E-2.

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

APRIL 1998 Through DECEMBER 1998
DECEMBER 1998

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	APR 98	DUKE	SYS SUPPLY	N/A					N/A	N/A		29.4125127
2	APR 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		25.2537549
3	APR 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		23.765951
4	APR 98	TEXACO	SYS SUPPLY	N/A					N/A	N/A		24.8560903
5	APR 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
6	MAY 98	DUKE	SYS SUPPLY	N/A					N/A	N/A		23.2166197
7	MAY 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		22.9428777
8	MAY 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		22.1397745
9	MAY 98	TEXACO	SYS SUPPLY	N/A					N/A	N/A		23.592083
10	MAY 98	SONAT	SYS SUPPLY	N/A					N/A	N/A		24.0206186
11	MAY 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		N/A
12	MAY 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		N/A
13	MAY 98	PACE ENERGY	SYS SUPPLY	N/A					N/A	N/A		N/A
14	MAY 98	TEXACO	SYS SUPPLY	N/A					N/A	N/A		N/A
15	MAY 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
16	MAY 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
17	JUN 98	DUKE	SYS SUPPLY	N/A					N/A	N/A		24.0027125
18	JUN 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		20.6025535
19	JUN 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		21.6900247
20	JUN 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
21	JUL 98	DUKE ENERGY	SYS SUPPLY	N/A					N/A	N/A		21.975811
22	JUL 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		23.8927677
23	JUL 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
24	JUL 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
* 25	JUL 98	DUKE	SYS SUPPLY	N/A					N/A	N/A		N/A
26	AUG 98	DUKE	SYS SUPPLY	N/A					N/A	N/A		20.6538074
27	AUG 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		29.3545567
28	AUG 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		N/A
29	AUG 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		N/A
30	AUG 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
31	SEP 98	DUKE	SYS SUPPLY	N/A					N/A	N/A		9.91419866
32	SEP 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		155.177197
33	SEP 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		21.8718144
34	SEP 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		23.0462839
35	OCT 98	DUKE ENERGY	SYS SUPPLY	N/A					N/A	N/A		20.4627989
36	OCT 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		20.5691975
37	OCT 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		19.808319
38	OCT 98	DUKE ENERGY	SYS SUPPLY	N/A					N/A	N/A		18.0288254
39	OCT 98	FGT	SYS SUPPLY	N/A					N/A	N/A		N/A
40	OCT 98	AMOCO	SYS SUPPLY	N/A					N/A	N/A		N/A
41	OCT 98	DUKE ENERGY	SYS SUPPLY	N/A					N/A	N/A		N/A
TOTAL					20,730,040	1,353,450	22,083,490	4,732,341.00	0	0	0	21.43

* June correction to system supply

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

APRIL 1998 Through DECEMBER 1998
DECEMBER 1998

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	NOV 98	DUKE	SYS SUPPLY	N/A	1,774,550	2,134,000	3,908,550	3,292,750	N/A	N/A	1,000,000	207,718,035
2	NOV 98	AMOCO	SYS SUPPLY	N/A	1,628,440	1,800,000	3,428,440	3,257,410	N/A	N/A	1,000,000	20,006,632
3	NOV 98	AMOCO	SYS SUPPLY	N/A	2,224,580	2,500,000	4,724,580	4,734,990	N/A	N/A	1,000,000	21,344,686
4	NOV 98	DUKE	SYS SUPPLY	N/A	875,700	1,000,000	1,875,700	1,238,918	N/A	N/A	1,000,000	21,864,636
5	NOV 98	AMOCO	SYS SUPPLY	N/A	0	0	0	0	N/A	N/A	1,000,000	N/A
6	NOV 98	AMOCO	SYS SUPPLY	N/A	0	0	0	0	N/A	N/A	1,000,000	N/A
7	NOV 98	FL Gas C	SYS SUPPLY	N/A	0	0	0	0	N/A	N/A	1,000,000	N/A
8	NOV 98	FGT	SYS SUPPLY	N/A	0	0	0	0	N/A	N/A	1,000,000	N/A
9	DEC 98	DUKE	SYS SUPPLY	N/A	1,624,110	2,100,000	3,724,110	3,232,918	N/A	N/A	1,000,000	22,459,431
10	DEC 98	AMOCO	SYS SUPPLY	N/A	1,014,530	1,200,000	2,214,530	2,211,918	N/A	N/A	1,000,000	21,643,406
11	DEC 98	AMOCO	SYS SUPPLY	N/A	1,737,400	2,000,000	3,737,400	3,737,400	N/A	N/A	1,000,000	21,989,54
12	DEC 98	AMOCO	SYS SUPPLY	N/A	1,674,100	1,900,000	3,574,100	3,574,100	N/A	N/A	1,000,000	20,994,966
13	DEC 98	DUKE	SYS SUPPLY	N/A	1,622,700	1,800,000	3,422,700	3,204,800	N/A	N/A	1,000,000	21,088,123
14	DEC 98	FGT	SYS SUPPLY	N/A	0	0	0	0	N/A	N/A	1,000,000	0
TOTAL					28,372,470	1,809,450	30,181,920	6,411,623.00	0	0	0	21.24

FLORIDA GAS TRANSMISSION FIRM TRANSPORTATION SYSTEM SUPPLY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 FOR THE PERIOD: APRIL 1998 THROUGH DECEMBER 1998
 MONTH: DECEMBER 1998

PRODUCER/ SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE	CITYGATE PRICE
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
TOTAL		14,991	14,566	449,813	437,017		
WEIGHTED AVERAGE						\$2.0556	\$2.1158

NOTES: GROSS AMOUNT MMBTU/D AND NET AMOUNT MMBTU/D DO NOT REFLECT
THE TOTAL AMOUNT WHICH FLOWED ON ANY GIVEN DAY. FLOW PER DAY IS REPRESENTED BY
THE DAILY AVERAGE OF MONTHLY GROSS MMBTU AND MONTHLY NET MMBTU. CITYGATE PRICES
ARE GROSSED UP ONLY FOR FGT'S FUEL RETENTION.

FOR THE PERIOD OF: APRIL 1998 Through DECEMBER 1998

		CURRENT MONTH: DECEMBER 1998				PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
				AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)									
GENERAL SERVICE	(11 & 12)	1,062,806	1,254,800	191,994	15.30	6,723,972	6,594,450	(129,522)	(1.96)
OUTDOOR LIGHTING	(21)	164	200	36	18.00	1,290	1,810	520	28.73
RESIDENTIAL	(31 & 32)	984,242	1,020,610	36,368	3.56	5,392,709	5,345,400	(47,309)	(0.89)
LARGE VOLUME	(51)	1,976,853	2,018,020	41,167	2.04	15,791,724	15,562,700	(229,024)	(1.47)
OTHER	(81)	0	0	0	0.00	23,482	0	(23,482)	(100.00)
TOTAL FIRM		4,024,065	4,293,630	269,565	6.28	27,933,177	27,504,360	(428,817)	(1.56)
THERM SALES (INTERRUPTIBLE)									
INTERRUPTIBLE	(61)	238,344	403,280	164,936	40.90	2,362,941	3,250,770	887,829	27.31
INTERRUPTIBLE TRANSPORT	(92)	179,841	30,870	(148,971)	(482.58)	1,107,049	211,300	(895,749)	(423.92)
LARGE VOLUME INTERRUPTIBLE	(93)	1,459,834	979,660	(480,174)	(49.01)	19,980,003	17,499,880	(2,480,123)	(14.17)
OFF SYSTEM SALES SERVICE	(95)	241,000	0	(241,000)	0.00	1,809,450	0	(1,809,450)	0.00
TOTAL INTERRUPTIBLE		2,119,019	1,413,810	(705,209)	(49.88)	25,259,443	20,961,950	(4,297,493)	(20.50)
TOTAL THERM SALES		6,143,084	5,707,440	(435,644)	(7.63)	53,192,620	48,466,310	(4,726,310)	(9.75)
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
GENERAL SERVICE	(11 & 12)	2,809	2,780	(29)	(1.04)	2,756	2,730	(26)	(0.95)
OUTDOOR LIGHTING	(21)	0	0	0	0.00	0	0	0	0.00
RESIDENTIAL	(31 & 32)	33,418	33,595	177	0.53	32,580	32,788	208	0.63
LARGE VOLUME	(51)	852	921	69	7.49	863	912	49	5.37
OTHER	(81)	0	0	0	0.00	145	0	(145)	0.00
TOTAL FIRM		37,079	37,296	217	0.58	36,344	36,430	86	0.24
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
INTERRUPTIBLE	(61)	10	13	3	23.08	11	13	2	15.38
INTERRUPTIBLE TRANSPORT	(92)	5	1	(4)	(400.00)	4	1	(3)	(300.00)
LARGE VOLUME INTERRUPTIBLE	(93)	1	1	0	0.00	1	1	0	0.00
OFF SYSTEM SALES SERVICE	(95)	1	0	(1)	0.00	1	0	(1)	0.00
TOTAL INTERRUPTIBLE		17	15	(2)	(13.33)	17	15	(2)	(13.33)
TOTAL CUSTOMERS		37,096	37,311	215	0.58	36,361	36,445	84	0.23
THERM USE PER CUSTOMER									
GENERAL SERVICE	(11 & 12)	378	451	73	16.19	2,440	2,416	(24)	(0.99)
OUTDOOR LIGHTING	(21)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
RESIDENTIAL	(31 & 32)	29	30	1	3.33	166	163	(3)	(1.84)
LARGE VOLUME	(51)	2,320	2,191	(129)	(5.89)	18,299	17,064	(1,235)	(7.24)
OTHER	(81)	0	0	0	0.00	162	0	(162)	(100.00)
INTERRUPTIBLE	(61)	23,834	31,022	7,188	23.17	214,813	250,059	35,246	14.10
INTERRUPTIBLE TRANSPORT	(92)	35,968	30,870	(5,098)	(16.51)	276,762	211,300	(65,462)	(30.98)
LARGE VOLUME INTERRUPTIBLE	(93)	1,459,834	979,660	(480,174)	(49.01)	19,980,003	17,499,880	(2,480,123)	(14.17)
OFF SYSTEM SALES SERVICE	(95)	241,000	0	(241,000)	0.00	1,809,450	0	(1,809,450)	0.00

ACTUAL FOR THE PERIOD OF: APRIL 1998 Through DECEMBER 1998

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
WEST PALM BEACH:												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0461	1.0504	1.0541	1.0528	1.0545	1.0592	1.0518	1.0527	1.0566			
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06	1.06	1.07	1.07	1.07	1.07	1.07	1.07	1.07	0	0	0
SANFORD & DELAND:												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0456	1.0510	1.0543	1.0521	1.0533	1.0450	1.0512	1.0522	1.0564			
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06	1.07	1.07	1.07	1.07	1.06	1.07	1.07	1.07	0	0	0

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7
FOR THE PERIOD:		APRIL 98	Through	DECEMBER 98
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		A-2 Line 3	9,574,157
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		A-2 Line 6	10,133,446
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			559,289
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY		A-2 Line 8	2,304
5	FOR THE PERIOD (3+4)			561,593
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL 98 Through DECEMBER 98 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 99 Through DECEMBER 99 PERIOD		E-4 Line 4 Col. 4 less Line 3a	747,585
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2000 Through DECEMBER 2000 PERIOD (5-6)			(185,992)

EXHIBIT NO. _____
DOCKET NO. 990003-GU
FLORIDA PUBLIC UTILITIES COMPANY
(GMB-1)
Page 12 of 12