



ORIGINAL

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(941) 385-0194

April 29, 1999

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 990003-GU
Purchased Gas Adjustment (PGA) True-Up Schedule

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Sebring Gas System, Inc., please find an original and fifteen copies of the following:

1. Direct Testimony of Jerry H. Melendy, Jr.
2. Purchased Gas Adjustment filing for the period April 1998 through December 1998.
3. Purchased Gas Adjustment Schedule A-7 for the period April 1998 - December 1998.

AFA _____
 APP _____
 CAF _____
 CMU _____
 CTR _____
 EAG Melendy
 LEG _____
 MAS 3708
 OPC _____
 RRR _____
 SEC _____
 WAW _____
 WTH _____

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

enclosures

MAY 8 1999

RECEIVED
FLORIDA PUBLIC SERVICE COMMISSION

DOCUMENT NO.
~~99-0003-GU~~
 5-3-99

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In RE: Purchased Gas Adjustment (PGA) True-Up

Docker No. 990003-GU

DIRECT TESTIMONY

OF

JERRY H. MELENDY, JR.

On Behalf Of

SEBRING GAS SYSTEM, INC.

DOCUMENT NO.

05537-99

5-3-99

1 Q. Please state your name, business address, by whom you are
2 employed and in what capacity.

3 A. My name is Jerry H. Melendy, Jr., my business address is
4 3515 U.S. Highway 27, South, Sebring, Florida 33870-5452.
5 I am the Vice President of Sebring Gas System, Inc. (the Company),
6 a Florida Corporation.

7 Q. What are your responsibilities in that position?

8 A. I am responsible for all areas of finance, rates, accounting
9 and taxes as well as general management responsibilities
10 of the company.

11 Q. Please state your educational background.

12 A. I have an Associate of Arts degree from Polk Community
13 College. I have a Bachelor of Arts degree from the University
14 of South Florida.

15 Q. What is the purpose of your testimony?

16 A. The purpose of my testimony is to present the final true-up
17 for the period APRIL 1998 through DECEMBER 1998.

18 Q. Has the Company prepared the Schedules as prescribed by
19 this Commission for this purpose?

20 A. Yes, it has. The Schedules prescribed by the Commission are
21 being filed at this time. Copies are attached to my testimony.

22 Q. Would you please identify the Schedules which you are filing?

23 A. Yes. The Schedules are identified as Composite Exhibit JHM-1
24 and are as follows:
25 A-1 - COMPARISON OF ACTUAL VERSUS ORIGINAL

1 ESTIMATE OF THE PURCHASED GAS ADJUSTMENT
2 COST RECOVERY FACTOR - APRIL 1998 THROUGH
3 DECEMBER 1998.
4 A-1S - PURCHASED GAS ADJUSTMENT COST RECOVERY
5 CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING
6 DETAIL - APRIL 1998 THROUGH DECEMBER 1998.
7 A-2 - CALCULATION OF TRUE-UP AND INTEREST
8 PROVISION - APRIL 1998 THROUGH DECEMBER 1998.
9 A-3 - TRANSPORTATION PURCHASES SYSTEM
10 SUPPLY AND END USE - APRIL 1998 THROUGH
11 DECEMBER 1998.
12 A-4 - TRANSPORTATION SYSTEM SUPPLY - APRIL
13 1998 THROUGH DECEMBER 1998.
14 A-5 - THERM SALES AND CUSTOMER DATA- APRIL
15 1998 THROUGH DECEMBER 1998.
16 A-6 - CONVERSION FACTOR CALCULATION
17 APRIL 1998 THROUGH DECEMBER 1998.
18 A-7 - FINAL FUEL OVER/UNDER RECOVERY - APRIL 1998
19 THROUGH DECEMBER 1998.
20 Also attached are the INDIVIDUAL PGA filings for the months of
21 APRIL 1998 through DECEMBER 1998. These filings include, along
22 with the above mentioned PGA Schedules, copies of the Company's
23 commodity gas bill, the Company's Billing Transaction and the Company's
24 transportation charges.
25

- 1 Q. Were these schedules prepared under your direction and
2 supervision ?
- 3 A. Yes they were. Beginning in April 1994, the PGA schedules were
4 prepared by myself. Prior to this, the schedules were prepared by
5 my consultants, Regulated Industry Consultants, with my furnishing
6 the data and final approval.
- 7 Q. What were the total therm sales for the period April 1998
8 through December 1998?
- 9 A. The total therm sales for the period April 1998 through
10 December 1998 were 424,523.(Schedule A-1, Line 27, Dec 98)
- 11 Q. What were the total therm purchases for the period April
12 1998 through December 1998?
- 13 A. The total therm purchases for the period April 1998
14 through December 1998 were 417,590 (Schedule A-1, Line 15, Dec 98).
- 15 Q. What was the cost of gas to be recovered through the PGA
16 for the period April 1998 through December 1998?
- 17 A. The cost of gas purchased for the period April 1998 through
18 December 1998 was \$138,806 (Schedule A-1, Line 11, Dec 98).
- 19 Q. What was the amount of gas revenue collected for the period
20 April 1998 through December 1998?
- 21 A. The amount of gas revenue collected to cover the cost of gas
22 for the period April 1998 through December 1998 was
23 \$133,340, as reflected in Schedule A-7, Line 2, and Schedule A-2, Line 6..
- 24 Q. What is the total true-up provision for the period April 1998
25 through December 1998?

- 1 **A.** The total true-up provision, including interest, for the period
2 April 1998 through December 1998, is an underrecovery of
3 \$5,221, as reflected in Schedule A-7, Line 5.
- 4 **Q.** What is the final estimated true-up to be included in the January
5 2000 through December 2000 PGA factor calculation?
- 6 **A.** The final estimated true-up to be included in the January 2000
7 through December 2000 PGA factor calculation is an underrecovery
8 of \$2,036, as indicated in Schedule A-7, Line 7, which is
9 the underrecovery of \$5,221 for the period April 1998 through December
10 1998, Schedule A-7, Line 5, plus the estimated underrecovery of
11 \$7,257 for the period January 1999 through December 1999, Schedule
12 A-7, Line 6.
- 13 **Q.** Does this conclude your testimony?
- 14 **A.** Yes it does.

COMPANY: SEBRING GAS SYSTEM, INC.

SCHEDULE A-7
(REVISED 8/19/93)

FINAL FUEL OVER/UNDER RECOVERY

FOR THE PERIOD: JAN 99 Through DEC 99

		TOTAL
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD A-2 Line 3	\$138,806
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD A-2 Line 6	\$133,340
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)	(\$5,466)
4	INTEREST PROVISION A-2 Line 8 ACTUAL OVER/UNDER RECOVERY	\$245
5	FOR THE PERIOD (3+4)	(\$5,221)
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD JANUARY Through DECEMBER E-4 Line 4 Col.4 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY Through DECEMBER PERIOD)	(\$7,257)
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD JANUARY Through DECEMBER (5-6)	\$2,036

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$265	\$173	\$92	(33.61)	\$265	\$173	\$92	53.18
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	11,615	11,318	297	2.62	11,615	11,318	297	2.62
5 DEMAND	6,337	1,622	4,715	290.69	6,337	1,622	4,715	290.69
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	586	1,634	(1,048)	(64.14)	586	1,634	1,482	90.70
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$18,803	\$14,747	\$4,056	27.50	\$18,803	\$14,747	\$4,056	27.50
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$17,442	\$14,747	\$2,695	18.27	\$17,442	\$14,747	\$2,695	18.27
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	47,300	43,000	4,300	10.00	47,300	43,000	4,300	10.00
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	47,300	43,000	4,300	10.00	47,300	43,000	4,300	10.00
19 DEMAND BILLING DETERMINANTS ONLY	168,000	43,000	125,000	290.70	168,000	43,000	125,000	290.70
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	47,524	43,000	4,524	10.52	47,524	43,000	4,524	10.52
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	47,300	43,000	4,300	10.00	47,300	43,000	4,300	10.00
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	46,967	43,000	3,967	9.23	46,967	43,000	3,967	9.23
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.560	0.402	0.158	39.25	0.560	0.402	0.158	39.25
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	24.556	26.321	(1.765)	(6.71)	24.556	26.321	(1.765)	(6.71)
32 DEMAND (5/19)	3.772	3.772	(0.000)	(0.00)	3.772	3.772	(0.000)	(0.00)
33 OTHER (6/20)	1.233	3.800	(2.567)	(67.55)	1.233	3.800	(2.567)	(67.55)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	39.753	34.295	5.458	15.91	39.753	34.295	5.458	15.91
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	40.034	34.295	5.739	16.73	40.034	34.295	5.739	16.73
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	42.178	36.440	5.739	15.75	42.178	36.439	5.739	15.75
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	42.984	37.136	5.848	15.75	42.984	37.136	5.849	15.75
45 PGA FACTOR ROUNDED TO NEAREST .001	42.984	37.136	5.848	15.75	42.984	37.136	5.848	15.75

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 98 Through MARCH 99
 CURRENT MONTH: APR 98

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	47,300	\$ 265	\$ 0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	47,300	\$ 265	\$ 0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	47,300	\$ 11,365	\$ 0.240
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	47,300	\$ 11,615	\$ 0.246
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	168,000	\$ 6,337	\$ 0.038
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	168,000	\$ 6,337	\$ 0.038
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	47,524	\$ 1,892	\$ 0.040
36			
37 Other: PENINSULA ENERGY SERVICE CO.: Credit for Utilized Capacity		\$ (1,306)	
38 Other:		\$ 0	
39 WACOG Billing True-Up		\$ 0	
40 TOTAL OTHER	47,524	\$ 586	\$ 0.012
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH: APR 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$11,880	\$11,491	(\$389)	(3.39)	\$11,880	\$11,491	(\$389)	(3.39)
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	6,923	3,256	(3,667)	(112.62)	6,923	3,256	(3,667)	(112.62)
3 TOTAL (A-1, LINE 11)	18,803	14,747	(4,056)	(27.50)	18,803	14,747	(4,056)	(27.50)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	17,442	14,747	(2,695)	(18.27)	17,442	14,747	(2,695)	(18.27)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(1,163)	(1,163)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	16,279	13,584	(2,695)	(19.84)	16,279	13,584	(2,695)	(19.84)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,524)	(1,163)	1,361	(117.05)	(2,524)	(1,163)	1,361	(117.02)
8 INTEREST PROVISION - THIS PERIOD (21)	(3)	0	3	100.00	(3)	0	3	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	135	(13,337)	(13,472)	101.01	135	(13,337)	(13,472)	101.01
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	1,163	1,163	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$1,229)	(\$13,337)	(\$12,108)	90.78	(\$1,229)	(\$13,337)	(\$12,108)	90.79
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$135	(\$13,337)	(\$13,472)	101.01				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(1,226)	(13,337)	(12,111)	90.81				
14 TOTAL (12+13)	(1,091)	(26,674)	(25,583)	95.91				
15 AVERAGE (50% OF 14)	(546)	(13,337)	(12,791)	95.91				
16 INTEREST RATE - FIRST DAY OF MONTH	5.55000%	0.00000%	-5.55000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
18 TOTAL (16+17)	11.0800%	0.00000%	-11.0800%	(100.00)				
19 AVERAGE (50% OF 18)	5.54000%	0.00000%	-5.54000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46167%	0.00000%	-0.46167%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$3)	\$0	\$2.52	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

ACTUAL FOR THE PERIOD OF:

APRIL 1998

Through

MARCH 1999

PRESENT MONTH:

APR 98

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
											0.00
											0.00
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TOTAL					0	0	0	0	0	0	0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

**SCHEDULE A-4
(REVISED 8/19/93)**

FOR THE PERIOD OF: APRIL 1998 Through MARCH 1999

MONTH: APR 98

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
TOTAL							0
					WEIGHTED AVERAGE		

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

Docket No. 980003-GU
 Sebring Gas System, Inc. Exhibit No.
 Page 5 of 12

FOR THE PERIOD OF: APRIL 1998 Through MARCH 1999

	CURRENT MONTH:		APR 98		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	6,150	5,000	(1,150)	(23.00)	6,150	5,000	(1,150)	(23.00)	
COMMERCIAL	40,817	38,000	(2,817)	(7.41)	40,817	38,000	(2,817)	(7.41)	
COMMERCIAL LARGE VOL. 1	0	0	0	0.00	0		0	0.00	
COMMERCIAL LARGE VOL. 2	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
TOTAL FIRM	46,967	43,000	(3,967)	(9.23)	46,967	43,000	(3,967)	(9.23)	
THERM SALES (INTERRUPTIBLE)									
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	46,967	43,000	(3,967)	(9.23)	46,967	43,000	(3,967)	(9.23)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	568	605	37	6.12	568	605	37	6.12	
COMMERCIAL	87	88	1	1.14	87	88	1	1.14	
COMMERCIAL LARGE VOL. 1	0	0	0	0.00	0	0	0	0.00	
COMMERCIAL LARGE VOL. 2	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
TOTAL FIRM	655	693	38	5.48	655	693	38	5.48	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL CUSTOMERS	655	693	38	5.48	655	693	38	5.48	
THERM USE PER CUSTOMER									
RESIDENTIAL	10.83	8.26	(2.56)	(31.01)	5.41	4.13	(2.56)	(62.02)	
COMMERCIAL	469.16	431.82	(37.34)	(8.65)	234.58	215.91	(37.34)	(17.30)	
COMMERCIAL LARGE VOL. 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
COMMERCIAL LARGE VOL. 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SMALL INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LARGE INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05762	0	0	0	0	0	0	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	0	0	0	0	0	0	0	0	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	04-May-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
Attention: Jerry Melendy	Past Due After	14-May-98
Interest Charges will accrue for all payments past due date as per your contract.		

Production month of: April 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	4,730	\$2.40281 ***	\$11,365.29
D	16,800	\$0.3772	\$6,336.96
C	4,730	\$0.0561	\$265.35
MS			\$250.00
Credit For Capacity Cost Recovery (3,463)		\$0.3772	(\$1,306.24)
TOTAL AMOUNT DUE			\$16,911.36

* MMBtu's
 ** Includes 3.46% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service
 PGA - PGA Management
 NNT - No Notice Reservation

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
---	--

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

SEBRING GAS SYSTEM, INC.		TYPE SALES RECAP			*** CORPORATE ***		4/30/98
ARTCAP		MTD					PAGE-001
TYPE	DESCRIPTION	COUNT	G/L #	SALES	PRICE	G/L #	THERMS
RN	RESIDENTIAL METER	568		8540.02	1.3886		6149.9
CM	COMMERCIAL METER	87		28044.89	.6870		40817.4
	SUB-TOTAL	655		36584.91	.7789		46967.3
	TOTAL	655		36584.91	.7789		46967.3

PLEASE REMIT PAYMENT TO

TECO
 PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER	AMOUNT NOW DUE	STATEMENT DATE
7784648	\$19,351.23	05/01/98

PAYABLE UPON RECEIPT

PAGE 1 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

TECO
 PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

*** TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%, ***
 *** BALANCE DUE MUST BE PAID BY THE PAST DUE DATE. ***

GENERAL SERVICE LARGE VOL II
 VOLUME TOTALS FOR APR 98

AMOUNT NOW DUE
 \$19,351.23

PAST DUE AFTER
 05/22/98

ACCOUNT NUMBER
 7784648

AVERAGE DAILY
 THERM USAGE

SERVICE TYPE	SCHEDULE VOLUME LESS SHRINKAGE	SERVICE CHARGES
TRANSPORTATION	4,447.4	\$1,891.92
TOTAL	4,447.4	\$1,891.92

PREVIOUS BALANCE	\$15,195.94
PAYMENTS	\$0.00
ADJUSTMENTS	(\$251.50)
OTHER CHARGES	\$2,514.87
LATE PAYMENT FEE	\$227.94
TOTAL BALANCE DUE	

PLEASE REMIT PAYMENT TO

CUSTOMER INVOICE



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601 2562

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
\$19,351.23

STATEMENT DATE
05/01/98

PAYABLE UPON RECEIPT

PAGE 2 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
\$19,351.23

PAST DUE AFTER
05/22/98

ACCOUNT NUMBER
7784648

AVERAGE DAILY THERM USAGE
APR 98 1555.9

*****THIS MONTHS BILLING DATES*****

SERVICE PERIOD TO	NUMBER OF DAYS	STATEMENT DATE
09/01/97	31	05/01/98

*****THIS MONTHS METER INFORMATION*****

METER NUMBER	METER READS PRESENT	PREVIOUS	CCF
ZRE00210	41178	36832	4346

CCF	X	CONVERSION	=	USED
4346		10.00000		43,460.0

TOTAL VOLUME (MCF) 43,460.0

PLEASE REMIT PAYMENT TO



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$19,351.23

STATEMENT DATE
 05/01/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

**WRITE IN AMOUNT
 PAID ON THIS ACCOUNT**

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE 1246 N RIDGEWOOD DR
 ADDRESS AVON PARK FL 33870

AMOUNT NOW DUE
 \$19,351.23

*****FGT TRANSPORTATION VOLUMES*****

PAST DUE AFTER
 05/22/98

DAILY

MATQ

ACCOUNT NUMBER
 7784648

	THERMS	RATE	
CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	4,447.4	0.42540	\$1,891.92

**AVERAGE DAILY
 THERM USAGE**

GROSS RECEIPTS TAX = \$0.00
 LOCAL TAX \$0.00
 FRANCHISE FEE \$0.00
 STATE TAX \$0.00

COMPANY: SEBRING GAS SYSTEM, INC.
 FIRST REVISION: 06/24/98

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
 (REVISED 6/08/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$244	\$208	\$36	(33.61)	\$509	\$381	\$128	33.60
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	10,311	10,155	156	1.54	21,926	21,473	453	2.11
5 DEMAND	7,916	3,489	4,427	126.88	14,253	5,111	9,142	178.87
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	(6,758)	1,406	(8,164)	(580.65)	(6,172)	3,040	1,482	48.75
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$11,713	\$15,258	(\$3,545)	(23.23)	\$30,516	\$30,005	\$4,056	13.52
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$18,882	\$15,258	\$3,624	23.75	\$36,324	\$30,005	\$6,319	21.06
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	43,500	37,000	6,500	17.57	90,800	80,000	10,800	13.50
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	43,500	37,000	6,500	17.57	90,800	80,000	10,800	13.50
19 DEMAND BILLING DETERMINANTS ONLY	20,987	37,000	(16,013)	(43.28)	188,987	80,000	108,987	136.23
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	53,881	37,000	16,881	45.62	101,405	43,000	58,405	135.83
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	43,500	37,000	6,500	17.57	90,800	80,000	10,800	13.50
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	42,708	37,000	5,708	15.43	89,675	80,000	9,675	12.09
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.561	0.562	(0.001)	(0.22)	0.561	0.476	0.084	17.71
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	23.703	27.446	(3.742)	(13.64)	24.148	26.841	(2.694)	(10.04)
32 DEMAND (5/19)	37.719	9.430	28.289	300.00	7.542	6.389	1.153	18.05
33 OTHER (6/20)	(12.542)	3.800	(16.342)	(430.06)	(6.086)	7.070	(13.156)	(186.09)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	26.926	41.238	(14.312)	(34.71)	33.608	37.506	(3.898)	(10.39)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	27.426	41.238	(13.812)	(33.49)	34.030	37.506	(3.476)	(9.27)
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00
42 TOTAL COST OF GAS (40+41)	29.570	43.382	(13.812)	(31.84)	36.174	39.650	(3.476)	(8.77)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	30.135	44.211	(14.076)	(31.84)	36.866	40.408	(3.542)	(8.77)
45 PGA FACTOR ROUNDED TO NEAREST .001	30.135	44.211	(14.076)	(31.84)	36.866	40.408	(3.542)	(8.77)

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 98 Through MARCH 99
CURRENT MONTH: MAY 1998

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	43,500	\$ 244	\$ 0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	43,500	\$ 244	\$ 0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	43,500	\$ 10,061	\$ 0.231
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	43,500	\$ 10,311	\$ 0.237
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	20,987	\$ 7,916	\$ 0.377
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	20,987	\$ 7,916	\$ 0.377
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	53,881	\$ 77	\$ 0.001
36 Other: PENINSULA ENERGY SERVICE CO.; Adjustments/Bookout/Cashouts/Receipts/Etc.		(\$ 658)	
37 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(16,377)	(\$ 6,177)	
38 Other:		0	
39 WACOG Billing True-Up		0	
40 TOTAL OTHER	37,504	\$ (6,758)	\$ -0.180
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF: APRIL 98 Through MARCH 99

	CURRENT MONTH: MAY 1998				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$10,555	\$10,363	(\$192)	(1.85)	\$22,435	\$21,854	(\$581)	(2.66)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	1,158	4,895	3,737	76.34	8,081	8,151	70	0.86
3 TOTAL (A-1, LINE 11)	11,713	15,258	3,545	23.23	30,516	30,005	(511)	(1.70)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	18,882	15,258	(3,624)	(23.75)	36,324	30,005	(6,319)	(21.06)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(2,326)	(2,326)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD • (LINE 4 (+ or -) LINE 5)	17,719	14,095	(3,624)	(25.71)	33,998	27,679	(6,319)	(22.83)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	6,006	(1,163)	(7,169)	616.39	3,482	(2,326)	(5,808)	249.70
8 INTEREST PROVISION-THIS PERIOD (21)	11	0	(11)	100.00	8	0	(8)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(1,229)	(13,337)	(12,108)	90.79	135	(13,337)	(13,472)	101.01
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	2,326	2,326	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$5,951	(\$13,337)	(\$19,288)	144.62	\$5,951	(\$13,337)	(\$19,288)	144.62
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$1,229)	(\$13,337)	(\$12,108)	90.79				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	5,940	(13,337)	(19,277)	144.54				
14 TOTAL (12+13)	4,711	(26,674)	(31,385)	117.66				
15 AVERAGE (50% OF 14)	2,355	(13,337)	(15,692)	117.66				
16 INTEREST RATE - FIRST DAY OF MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
18 TOTAL (16+17)	11.0300%	0.00000%	-11.0300%	(100.00)				
19 AVERAGE (50% OF 18)	5.51500%	0.00000%	-5.51500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45958%	0.00000%	-0.45958%	(100.00)				
21 INTEREST PROVISION (15x20)	\$11	\$0	(\$10.82)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: MAY 98

APRIL 1998

Through

MARCH 1999

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
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						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
TOTAL				0	0	0	0	0	0	0	0.00

Docket No. 980003-GU
Sebring Gas System, Inc. Exhibit No.
Page 4 of 12

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05762	1.05756	0	0	0	0	0	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	0	0	0	0	0	0	0	0	0	0

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

5/29/98
 PAGE-001

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	446		5283.50	2.0415		2588.0
CM COMMERCIAL METER	86		30482.91	.7598		40119.5
SUB-TOTAL	532		35766.41	.8374		42707.5
TOTAL	532		35766.41	.8374		42707.5

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

Revised 6/4/98

NATURAL GAS INVOICE

Customer	Statement Date	03-Jun-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
Attention: Jerry Melendy	Past Due After	13-Jun-98
Interest Charges will accrue for all payments past due date as per your contract.		

Production month of: May 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	4,350	\$2.31285 ***	\$10,060.90
D	20,987	\$0.3772	\$7,916.30
C	4,350	\$0.0561	\$244.04
MS			\$250.00
Adjustments / Bookouts / Cashouts / Receipts / Etc.			(\$657.84)
Credit For Capacity Cost Recovery (16,377)			\$0.3772 (\$6,177.40)
TOTAL AMOUNT DUE			<u>\$11,636.00</u>

* MMBtu's
 ** Includes 2.96% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service
 PGA - PGA Management
 NNT - No Notice Reservation

Please Remit To
Peninsula Energy Services Company
Division of Chesapeake Utilities Corporation
P.O. Box 615
Dover, Delaware 19903-0615
Attn: CASH MANAGEMENT

For Wire Payments
WIRE TRANSFER
Credit PENINSULA ENERGY SERVICES COMPANY
PNC Bank, Delaware
Account #5610572308
Routing Number #031100089

For Billing Inquiries call Customer Accounting at
Facsimile Number

(941) 293-8612
 (941) 294-3895

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 1769
 Dover, Delaware 19903-1769

ADJUSTMENTS

Customer	Statement Date	03-Jun-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452		
Attention: Jerry Melendy		

Production month of:	May 1998
-----------------------------	----------

YEAR	MONTH	DESCRIPTION	VOLUME		PRICE PER	
					UNIT	TOTAL
1998	April	Capacity Adjustment	3,463	Original	\$0.3772	\$1,306.24
1998	April	Capacity Adjustment	(5,207)	Revised	\$0.3772	(\$1,964.08)
						\$0.00
						\$0.00
						\$0.00
						\$0.00
						\$0.00
						\$0.00
						\$0.00
TOTAL ADJUSTMENT						(\$657.84)



PEOPLES GAS

Sebring Gas System, Inc.
 3515 Hwy. 27 South
 Sebring, FL 33870
 Account # 7784648

-Revised Invoice -

Invoice Date 28-May-98
 Due Date 17-Jun-98

Billing Calculation
 July 1997 thru April 1998

Service Period	(A) Total Consumption MCF	(B) Rate Per MCF	(A)*(B) (C) Amount Due
Jul-97	3,460	0.3500	\$1,211.00
Aug-97	3,761	0.3500	\$1,316.35
Sep-97	3,724	0.3500	\$1,303.40
Oct-97	4,298	0.3500	\$1,504.30
Nov-97	4,925	0.3500	\$1,723.75
Dec-97	5,973	0.3500	\$2,090.55
Jan-98	6,118	0.3500	\$2,141.30
Feb-98	5,682	0.3500	\$1,988.70
Mar-98	5,948	0.3500	\$2,081.80
Apr-98	4,346	0.3500	\$1,521.10
	48,235		
			\$16,882.25
			Less: Payments to Date (\$10,000.00)
			Total Due Peoples Gas System \$6,882.25

PLEASE REMIT PAYMENT TO



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$8,286.45

STATEMENT DATE
 06/02/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

**WRITE IN AMOUNT
 PAID ON THIS ACCOUNT**

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 \$8,286.45

PAST DUE AFTER
 06/23/98

ACCOUNT NUMBER
 7784648

AVERAGE DAILY THERM USAGE

*****FGT TRANSPORTATION VOLUMES*****

DAILY

MATQ

	THERMS	RATE	
CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	4,012.0	0.35000	\$1,404.20

GROSS RECEIPTS TAX	=	\$0.00
LOCAL TAX		\$0.00
FRANCHISE FEE		\$0.00
STATE TAX		\$0.00
TRANSPORTATION TOTAL CHARGES		\$1,404.20

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	\$211	\$123	\$88	(33.51)	\$720	\$504	\$216	42.88	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	7,983	5,913	2,070	35.01	29,909	27,386	2,523	9.21	
5 DEMAND	1,595	830	765	92.17	15,848	5,941	9,907	168.76	
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	1,100	836	264	31.58	(5,072)	3,876	(8,948)	(230.86)	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$10,889	\$7,702	\$3,187	41.38	\$41,405	\$37,707	\$4,056	10.76	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$15,810	\$7,702	\$8,108	105.28	\$52,134	\$37,707	\$14,427	38.26	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	37,600	22,000	15,600	70.91	128,400	102,000	26,400	25.88	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	37,600	22,000	15,600	70.91	128,400	102,000	26,400	25.88	
19 DEMAND BILLING DETERMINANTS ONLY	42,290	22,000	20,290	92.23	231,277	102,000	129,277	126.74	
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	38,206	22,000	16,206	73.66	139,611	65,000	74,611	114.79	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (+17+18+)-(21+23)	37,600	22,000	15,600	70.91	128,400	102,000	26,400	25.88	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	41,757	22,000	19,757	89.80	131,432	102,000	29,432	28.85	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.581	0.559	0.002	0.37	0.581	0.494	0.067	13.48	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
31 COMMODITY (Other) (4/18)	21.231	26.877	(5.646)	(21.01)	23.294	26.849	(3.555)	(13.24)	
32 DEMAND (5/19)	3.772	3.773	(0.001)	(0.03)	6.852	5.825	1.028	17.65	
33 OTHER (6/20)	2.879	3.800	(0.921)	(24.23)	(3.633)	5.963	(9.596)	(160.92)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
37 TOTAL COST OF PURCHASES (11/24)	28.960	35.009	(6.049)	(17.28)	32.247	36.968	(4.721)	(12.77)	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11/27)	26.077	35.009	(8.932)	(25.51)	31.503	36.968	(5.465)	(14.78)	
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	28.221	37.153	(8.932)	(24.04)	33.647	39.112	(5.465)	(13.97)	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	28.761	37.863	(9.103)	(24.04)	34.290	39.860	(5.569)	(13.97)	
45 PGA FACTOR ROUNDED TO NEAREST .001	28.761	37.863	(9.102)	(24.04)	34.290	39.860	(5.570)	(13.97)	

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 98 Through MARCH 99
CURRENT MONTH : JUN 98

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	37,600	\$ 211	\$ 0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	37,600	\$ 211	\$ 0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	37,600	\$ 7,733	\$ 0.206
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	37,600	\$ 7,983	\$ 0.212
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	203,100	\$ 7,661	\$ 0.038
26 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(160,810)	(6,066)	
27			
28			
29			
30			
31			
32 TOTAL DEMAND	42,290	\$ 1,595	\$ 0.038
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	38,206	\$ 1,220	\$ 0.032
36 Other: PENINSULA ENERGY SERVICE CO.; Adjustments/Bookout/Cashouts/Receipts/Etc.		(120)	
37		\$	
38 Other:		\$ 0	
39 WACOG Billing True-Up		\$ 0	
40 TOTAL OTHER	38,206	\$ 1,100	\$ 0.029
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH: JUN98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$8,194	\$6,036	(\$2,158)	(35.75)	\$30,629	\$27,890	(\$2,739)	(9.82)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	2,695	1,666	(1,029)	(61.76)	10,776	9,817	(959)	(9.77)
3 TOTAL (A-1, LINE 11)	10,889	7,702	(3,187)	(41.38)	41,405	37,707	(3,698)	(9.81)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	15,810	7,702	(8,108)	(105.28)	52,134	37,707	(14,427)	(38.26)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(3,489)	(3,489)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	14,647	6,539	(8,108)	(124.00)	48,645	34,218	(14,427)	(42.16)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	3,758	(1,163)	(4,921)	423.17	7,240	(3,489)	(10,729)	307.51
8 INTEREST PROVISION-THIS PERIOD (21)	39	0	(39)	100.00	47	0	(47)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	5,951	(13,337)	(19,288)	144.62	135	(13,337)	(13,472)	101.01
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	3,489	3,489	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$10,911	(\$13,337)	(\$24,248)	181.81	\$10,911	(\$13,337)	(\$24,248)	181.81
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$5,951	(\$13,337)	(\$19,288)	144.62				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	10,872	(13,337)	(24,209)	181.52				
14 TOTAL (12+13)	16,823	(26,674)	(43,497)	163.07				
15 AVERAGE (50% OF 14)	8,412	(13,337)	(21,749)	163.07				
16 INTEREST RATE - FIRST DAY OF MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
18 TOTAL (16+17)	11.1000%	0.00000%	-11.1000%	(100.00)				
19 AVERAGE (50% OF 18)	5.55000%	0.00000%	-5.55000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46250%	0.00000%	-0.46250%	(100.00)				
21 INTEREST PROVISION (15x20)	\$39	\$0	(\$38.90)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

6/30/98
 PAGE-001

		----- MTD -----				
TYPE	DESCRIPTION	COUNT	G/L #	SALES	PRICE	G/L # THERMS
RM	RESIDENTIAL METER	409		4965.83	1.7668	2810.6
CM	COMMERCIAL METER	84		27161.69	.6974	38945.9
	SUB-TOTAL	493		32127.52	.7694	41756.5
	TOTAL	493		32127.52	.7694	41756.5

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$1,240.09

STATEMENT DATE
 07/01/98

PAYABLE UPON RECEIPT

PAGE 1 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

*** TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%, ***
 *** BALANCE DUE MUST BE PAID BY THE PAST DUE DATE. ***

GENERAL SERVICE LARGE VOL II
 VOLUME TOTALS FOR JUN 98

AMOUNT NOW DUE
 \$1,240.09

PAST DUE AFTER
 07/22/98

ACCOUNT NUMBER
 7784648

AVERAGE DAILY
 THERM USAGE

SERVICE TYPE	SCHEDULE VOLUME LESS SHRINKAGE	SERVICE CHARGES
TRANSPORTATION	3,543.1	\$1,240.09
TOTAL	3,543.1	\$1,240.09

PREVIOUS BALANCE \$8,286.45
 PAYMENTS (\$8,286.45)
 ADJUSTMENTS \$0.00
 OTHER CHARGES \$0.00
TOTAL BALANCE DUE \$1,240.09

PLEASE REMIT PAYMENT TO:



P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
\$1,240.09

STATEMENT DATE
07/01/98

PAYABLE UPON RECEIPT

PAGE 2 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

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DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS

1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
\$1,240.09

PAST DUE AFTER
07/22/98

ACCOUNT NUMBER
7784648

AVERAGE DAILY THERM USAGE

THIS MONTHS BILLING DATES			STATEMENT DATE
SERVICE PERIOD TO	NUMBER OF DAYS		
09/01/97	31		07/01/98

THIS MONTHS METER INFORMATION			
METER NUMBER	METER READS PRESENT	PREVIOUS	MCF
ZRE00210	48675	45190	3485

MCF AVG. BTU CONTENT MCF THERMS

$$3,485 \times 1.0963 \times 10 = 38,206$$

MCF RATE PRICE

$$3,485 \times .35 = 1,219.75$$

TOTAL VOLUME (MCF)

3,485.0

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$1,240.09

STATEMENT DATE
 07/01/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED. SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1248 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 \$1,240.09

PAST DUE AFTER
 07/22/98

ACCOUNT NUMBER
 7784648

AVERAGE DAILY THERM USAGE

*****FGT TRANSPORTATION VOLUMES*****

	DAILY	THERMS	RATE	MATQ
CUSTOMER CHARGE				\$0.00
TRANSPORTATION CHARGE		3,543.1	0.35000	\$1,240.09

GROSS RECEIPTS TAX = \$0.00
 LOCAL TAX \$0.00
 FRANCHISE FEE \$0.00
 STATE TAX \$0.00
 TRANSPORTATION TOTAL CHARGES \$1,240.09

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	08-Jul-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
Attention: Jerry Melendy	Past Due After	18-Jul-98
	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: June 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	3,760	\$2.05667 ***	\$7,733.08
D	20,310	\$0.3772	\$7,660.93
C	3,760	\$0.0561	\$210.94
MS			\$250.00
Adjustments / Bookouts / Cashouts / Receipts / Etc.			(\$120.39)
Credit For Capacity Cost Recovery (16,081)			\$0.3772 (\$6,065.75)
TOTAL AMOUNT DUE			\$9,668.81

* MMBtu's
 ** Includes 2.96% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
---	--

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 1769
 Dover, Delaware 19903-1769

ADJUSTMENTS

Customer	Statement Date	08-Jul-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452		
Attention: Jerry Melendy		

Production month of:	June 1998
-----------------------------	-----------

YEAR	MONTH	DESCRIPTION	VOLUME	PRICE PER	
				UNIT	TOTAL
1997	ALL	FGT GRI Refund	Contract 5188		(\$119.22)
1997	ALL	FGT GRI Refund	Contract 5138		(\$1.17)
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
TOTAL ADJUSTMENT					(\$120.39)

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH:				PERIOD TO DATE				
	JUL 98		DIFFERENCE		JUL 98		DIFFERENCE		
	ACTUAL	REVISED ESTIMATE	AMOUNT	%	ACTUAL	REVISED ESTIMATE	AMOUNT	%	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$201	\$213	(\$12)	(33.61)	\$921	\$717	\$204	28.45	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	8,904	7,292	1,612	22.11	38,813	34,678	4,135	11.92	
5 DEMAND	1,350	1,433	(83)	(5.79)	17,198	7,374	9,824	133.22	
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	1,160	1,444	(284)	(19.67)	(3,912)	5,320	(9,232)	(173.53)	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$11,615	\$10,382	\$1,233	11.88	\$53,020	\$48,089	\$4,056	8.43	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$10,909	\$10,382	\$527	5.07	\$63,043	\$48,089	\$14,954	31.10	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	35,800	38,000	(2,200)	(5.79)	164,200	140,000	24,200	17.29	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	35,800	38,000	(2,200)	(5.79)	164,200	140,000	24,200	17.29	
19 DEMAND BILLING DETERMINANTS ONLY	35,800	38,000	(2,200)	(5.79)	267,077	140,000	127,077	90.77	
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	36,438	38,000	(1,562)	(4.11)	176,049	103,000	73,049	70.92	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (+17+18+)-(21+23)	35,800	38,000	(2,200)	(5.79)	164,200	140,000	24,200	17.29	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	36,329	38,000	(1,671)	(4.40)	167,761	140,000	27,761	19.83	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.561	0.561	0.001	0.17	0.561	0.512	0.049	9.52	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
31 COMMODITY (Other) (4/18)	24.872	19.189	5.682	29.61	23.638	24.770	(1.132)	(4.57)	
32 DEMAND (5/19)	3.771	3.771	(0.000)	(0.00)	6.439	5.267	1.172	22.25	
33 OTHER (6/20)	3.183	3.800	(0.617)	(16.22)	(2.222)	5.165	(7.387)	(143.02)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
37 TOTAL COST OF PURCHASES (11/24)	32.444	27.321	5.123	18.75	32.290	34.349	(2.059)	(5.99)	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11/27)	31.972	27.321	4.651	17.02	31.604	34.349	(2.745)	(7.99)	
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	34.116	29.465	4.651	15.78	33.748	36.493	(2.745)	(7.52)	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.768	30.028	4.740	15.78	34.393	37.191	(2.797)	(7.52)	
45 PGA FACTOR ROUNDED TO NEAREST .001	34.768	30.028	4.740	15.79	34.393	37.191	(2.798)	(7.52)	

FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH: JUL 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$9,105	\$7,505	(\$1,600)	(21.32)	\$39,734	\$35,395	(\$4,339)	(12.26)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	2,510	2,877	367	12.76	13,286	12,694	(592)	(4.66)
3 TOTAL (A-1, LINE 11)	11,615	10,382	(1,233)	(11.88)	53,020	48,089	(4,931)	(10.25)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,909	10,382	(527)	(5.07)	63,043	48,089	(14,954)	(31.10)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(4,652)	(4,652)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD • (LINE 4 (+ or -) LINE 5)	9,746	9,219	(527)	(5.72)	58,391	43,437	(14,954)	(34.43)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,869)	(1,163)	706	(60.72)	5,371	(4,652)	(10,023)	215.46
8 INTEREST PROVISION-THIS PERIOD (21)	49	0	(49)	100.00	96	0	(96)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	10,911	(13,337)	(24,248)	181.81	135	(13,337)	(13,472)	101.01
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	4,652	4,652	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$10,254	(\$13,337)	(\$23,591)	176.88	\$10,254	(\$13,337)	(\$23,591)	176.88
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$10,911	(\$13,337)	(\$24,248)	181.81				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	10,205	(13,337)	(23,542)	176.52				
14 TOTAL (12+13)	21,116	(26,674)	(47,790)	179.16				
15 AVERAGE (50% OF 14)	10,558	(13,337)	(23,895)	179.16				
16 INTEREST RATE - FIRST DAY OF MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.56000%	0.00000%	-5.56000%	(100.00)				
18 TOTAL (16+17)	11.1600%	0.00000%	-11.1600%	(100.00)				
19 AVERAGE (50% OF 18)	5.58000%	0.00000%	-5.58000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46500%	0.00000%	-0.46500%	(100.00)				
21 INTEREST PROVISION (15x20)	\$49	\$0	(\$49.09)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 98 Through MARCH 99
 CURRENT MONTH : JUL 98

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	35,800	\$ 201	\$ 0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	35,800	\$ 201	\$ 0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	35,800	\$ 8,654	\$ 0.242
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	35,800	\$ 8,904	\$ 0.249
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	186,000	\$ 7,016	\$ 0.038
26 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(150,200)	(5,666)	0.038
27			
28			
29			
30			
31			
32 TOTAL DEMAND	35,800	\$ 1,350	\$ 0.038
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	36,438	\$ 1,160	\$ 0.032
36			
37			
38 Other:		0	
39 WACOG Billing True-Up		0	
40 TOTAL OTHER	36,438	\$ 1,160	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1998

Through

MARCH 1999

MONTH:

JUL 98

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
							0
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
TOTAL							
				WEIGHTED AVERAGE			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF: APRIL 1998 Through MARCH 1999

	CURRENT MONTH:		JUL 98		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	3,257	4,000	743	18.58	14,806	14,000	(806)	(5.76)	
COMMERCIAL	33,072	34,000	928	2.73	152,955	126,000	(26,955)	(21.39)	
COMMERCIAL LARGE VOL. 1	0	0	0	0.00	0	0	0	0.00	
COMMERCIAL LARGE VOL. 2	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
TOTAL FIRM	36,329	38,000	1,671	4.40	167,761	140,000	(27,761)	(19.83)	
THERM SALES (INTERRUPTIBLE)									
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	36,329	38,000	1,671	4.40	167,761	140,000	(27,761)	(19.83)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	406	440	34	7.73	457	483	26	5.38	
COMMERCIAL	90	85	(5)	(5.88)	87	87	0	0.00	
COMMERCIAL LARGE VOL. 1	0	0	0	0.00	0	0	0	0.00	
COMMERCIAL LARGE VOL. 2	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
TOTAL FIRM	496	525	29	5.52	544	570	26	4.56	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL CUSTOMERS	496	525	29	5.52	544	570	26	4.56	
THERM USE PER CUSTOMER									
RESIDENTIAL	8.02	9.09	1.07	11.76	16.20	14.49	1.07	7.37	
COMMERCIAL	367.47	400.00	32.53	8.13	879.05	724.14	32.53	4.49	
COMMERCIAL LARGE VOL. 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
COMMERCIAL LARGE VOL. 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SMALL INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LARGE INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> <u>CCF PURCHASED</u> = AVERAGE BTU CON	1.05762	1.05756	1.06031	1.06310	0	0	0	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	1.09630	1.09919	0	0	0	0	0	0	0	0

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

7/31/98
 PAGE-001

TYPE	DESCRIPTION	COUNT	MTD		G/L #	THERMS
			G/L #	SALES		
RM	RESIDENTIAL METER	406		5050.01	1.5504	3257.1
CM	COMMERCIAL METER	90		20696.96	.6258	33071.8
	SUB-TOTAL	496		25746.97	.7087	36328.9
	TOTAL	496		25746.97	.7087	36328.9

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
\$1,180.59

STATEMENT DATE
08/04/98

PAYABLE UPON RECEIPT

PAGE 1 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1248 N RIDGEWOOD DR
 AVON PARK FL 33870

*** TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%, ***
 *** BALANCE DUE MUST BE PAID BY THE PAST DUE DATE. ***

AMOUNT NOW DUE
\$1,180.59

PAST DUE AFTER
08/25/98

ACCOUNT NUMBER
7784648

AVERAGE DAILY
 THERM USAGE

GENERAL SERVICE LARGE VOL II
 VOLUME TOTALS FOR JUL 98

SERVICE TYPE	SCHEDULE VOLUME LESS SHRINKAGE	SERVICE CHARGES
TRANSPORTATION	3,315.0	\$1,160.25
TOTAL	3,315.0	\$1,160.25

PREVIOUS BALANCE \$1,240.09
 PAYMENTS (\$1,219.75)
 ADJUSTMENTS \$0.00
 OTHER CHARGES \$0.00

TOTAL BALANCE DUE \$1,180.59

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
\$1,180.59

STATEMENT DATE
08/04/98

PAYABLE UPON RECEIPT

PAGE 2 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

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PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA, 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
\$1,180.59

PAST DUE AFTER
08/25/98

ACCOUNT NUMBER
7784648

AVERAGE DAILY THERM USAGE

*****THIS MONTHS BILLING DATES*****
 SERVICE PERIOD TO NUMBER OF DAYS STATEMENT DATE
 09/01/97 31 08/04/98

*****THIS MONTHS METER INFORMATION*****

METER NUMBER	METER READS PRESENT	PREVIOUS	MCF
ZRE00210	51990	48675	3315

TOTAL VOLUME (MCF)

3,315.0

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

CUSTOMER INVOICE

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
\$1,180.59

STATEMENT DATE
08/04/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

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DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 10657 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
\$1,180.59

PAST DUE AFTER
08/25/98

ACCOUNT NUMBER
7784648

AVERAGE DAILY THERM USAGE

*****FGT TRANSPORTATION VOLUMES*****

	DAILY		MATQ
	THERMS	RATE	
CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	3,315.0	0.35000	\$1,160.25

$$\begin{aligned} & \text{MCF} \times \text{AVG. BTU} \times \text{MCF} \rightarrow \text{CCF} = \text{THERMS} \\ & \text{CONTENT} \\ & 3,315 \times 1.09919 \times 10 = 36,438 \end{aligned}$$

GROSS RECEIPTS TAX = \$0.00
 LOCAL TAX \$0.00
 FRANCHISE FEE \$0.00
 STATE TAX \$0.00
 TRANSPORTATION TOTAL CHARGES \$1,160.25

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	04-Aug-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt Past Due After	14-Aug-98
Attention: Jerry Melandy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: July 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	3,580	\$2.41721 ***	\$8,853.81
D	18,600	\$0.3772	\$7,015.92
C	3,580	\$0.0561	\$200.84
MS			\$250.00
Credit For Capacity Cost Recovery (15,020)		\$0.3772	(\$5,665.54)
TOTAL AMOUNT DUE			<u>\$10,454.83</u>

* MMBtu's
 ** includes 2.98% Fuel
 *** Estimated

BS = Baseload Service
 D = Demand / FGT Reservation
 C = Commodity / FGT Usage
 MS = Management Service

TAG

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
---	--

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$207	\$202	\$5	(33.61)	\$1,128	\$919	\$209	22.74
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	7,594	6,551	1,043	15.92	46,407	41,229	5,178	12.56
5 DEMAND	5,534	1,358	4,176	307.51	22,732	8,732	14,000	160.33
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	1,215	1,368	(153)	(11.18)	(2,697)	6,688	(9,385)	(140.33)
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$14,550	\$9,479	\$5,071	53.50	\$67,570	\$57,568	\$4,056	7.05
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$10,946	\$9,479	\$1,467	15.48	\$73,989	\$57,568	\$16,421	28.52
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	36,890	36,000	890	2.47	201,090	176,000	25,090	14.26
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	36,890	36,000	890	2.47	201,090	176,000	25,090	14.26
19 DEMAND BILLING DETERMINANTS ONLY	146,720	36,000	110,720	307.56	413,797	176,000	237,797	135.11
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	37,890	36,000	1,890	5.25	213,939	139,000	74,939	53.91
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	36,890	36,000	890	2.47	201,090	176,000	25,090	14.26
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	37,721	36,000	1,721	4.78	205,482	176,000	29,482	16.75
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.561	0.561	0.000	0.00	0.561	0.522	0.039	7.43
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	20.586	18.197	2.388	13.12	23.078	23.426	(0.348)	(1.48)
32 DEMAND (5/19)	3.772	3.772	(0.000)	(0.01)	5.494	4.961	0.532	10.73
33 OTHER (6/20)	3.207	3.800	(0.593)	(15.61)	(1.281)	4.812	(6.072)	(126.20)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	39.442	26.331	13.111	49.80	33.602	32.709	0.893	2.73
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	38.573	26.331	12.242	46.50	32.884	32.709	0.175	0.54
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00
42 TOTAL COST OF GAS (40+41)	40.717	28.475	12.242	42.99	35.028	34.853	0.175	0.50
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	41.495	29.019	12.476	42.99	35.698	35.519	0.178	0.50
45 PGA FACTOR ROUNDED TO NEAREST .001	41.495	29.019	12.476	42.99	35.698	35.519	0.179	0.50

PURCHASED GAS ADJUSTMENT			
COST RECOVERY CLAUSE CALCULATION			
SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF: APRIL 98 Through MARCH 99			
CURRENT MONTH: AUG 98			
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	36,890 \$	207 \$	0.006
2 Commodity Pipeline - Scheduled FTS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	36,890 \$	207 \$	0.006
SWING SERVICE			
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (BS - PESCO)	36,890 \$	7,344 \$	0.199
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	36,890 \$	7,594 \$	0.206
DEMAND			
25 Demand (Pipeline) (D - PESCO)	186,000 \$	7,016 \$	0.038
26 Other: PENNSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(39,280)	(1,482)	0.038
27			
28			
29			
30			
31			
32 TOTAL DEMAND	146,720 \$	5,534 \$	0.038
OTHER			
33			
34			
35 Other (Teco Transportation Charge)	37,890 \$	1,215 \$	0.032
36			
37			
38 Other:			
39 W/ACOG Billing True-Up		0	
40 TOTAL OTHER	37,890 \$	1,215 \$	0.032
(Schedule A-1 Line 20)			
(Schedule A-1 Line 8)			
(Schedule A-1 Line 33)			

FOR THE PERIOD OF: APRIL 98 Through MARCH 99

	CURRENT MONTH: AUG 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$7,801	\$6,753	(\$1,048)	(15.52)	\$47,535	\$42,148	(\$5,387)	(12.78)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	6,749	2,726	(4,023)	(147.58)	20,035	15,420	(4,615)	(29.93)
3 TOTAL (A-1, LINE 11)	14,550	9,479	(5,071)	(53.50)	67,570	57,568	(10,002)	(17.37)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,946	9,479	(1,467)	(15.48)	73,989	57,568	(16,421)	(28.52)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(5,815)	(5,815)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD • (LINE 4 (+ or -) LINE 5)	9,783	8,316	(1,467)	(17.64)	88,174	51,753	(16,421)	(31.73)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(4,767)	(1,163)	3,604	(309.87)	604	(5,815)	(6,419)	110.39
8 INTEREST PROVISION-THIS PERIOD (21)	39	0	(39)	100.00	135	0	(135)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	10,254	(13,337)	(23,591)	176.88	135	(13,337)	(13,472)	101.01
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	5,815	5,815	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$6,689	(\$13,337)	(\$20,026)	150.16	\$6,689	(\$13,337)	(\$20,026)	150.15
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$10,254	(\$13,337)	(\$23,591)	176.88				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	6,650	(13,337)	(19,987)	149.86				
14 TOTAL (12+13)	16,904	(26,674)	(43,578)	163.37				
15 AVERAGE (50% OF 14)	8,452	(13,337)	(21,789)	163.37				
16 INTEREST RATE - FIRST DAY OF MONTH	5.56000%	0.00000%	-5.56000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
18 TOTAL (16+17)	11.0800%	0.00000%	-11.0800%	(100.00)				
19 AVERAGE (50% OF 18)	5.54000%	0.00000%	-5.54000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46167%	0.00000%	-0.46167%	(100.00)				
21 INTEREST PROVISION (15x20)	\$39	\$0	(\$39.02)	(100.00)				

* If line 5 is a refund add to line 4
if line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

**TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE**

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: AUG 98

APRIL 1998

Through

MARCH 1999

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
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						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
TOTAL						0	0	0	0	0	0.00

FOR THE PERIOD OF: APRIL 1998 Through MARCH 1999

	CURRENT MONTH:		AUG98		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	2,790	2,000	(790)	(39.50)	17,596	16,000	(1,596)	(9.98)	
COMMERCIAL	34,931	34,000	(931)	(2.74)	187,886	160,000	(27,886)	(17.43)	
COMMERCIAL LARGE VOL. 1	0	0	0	0.00	0	0	0	0.00	
COMMERCIAL LARGE VOL. 2	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
TOTAL FIRM	37,721	36,000	(1,721)	(4.78)	205,482	176,000	(29,482)	(16.75)	
THERM SALES (INTERRUPTIBLE)									
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	37,721	36,000	(1,721)	(4.78)	205,482	176,000	(29,482)	(16.75)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	406	441	35	7.94	447	457	10	2.19	
COMMERCIAL	90	89	(1)	(1.12)	87	87	0	0.00	
COMMERCIAL LARGE VOL. 1	0	0	0	0.00	0	0	0	0.00	
COMMERCIAL LARGE VOL. 2	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
	0	0	0	0.00	0	0	0	0.00	
TOTAL FIRM	496	530	34	6.42	534	544	10	1.84	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00	
TOTAL CUSTOMERS	496	530	34	6.42	534	544	10	1.84	
THERM USE PER CUSTOMER									
RESIDENTIAL	6.87	4.54	(2.34)	(51.53)	19.88	17.51	(2.34)	(13.35)	
COMMERCIAL	388.12	382.02	(6.10)	(1.60)	1079.80	919.54	(6.10)	(0.66)	
COMMERCIAL LARGE VOL. 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
COMMERCIAL LARGE VOL. 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SMALL INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LARGE INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-8
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> = AVERAGE BTU CON <u>CCF PURCHASED</u>	1.05762	1.05756	1.06031	1.06310	1.05547	0	0	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	1.09630	1.09919	1.0913	0	0	0	0	0	0	0

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

8/31/98
 PAGE-001

TYPE	DESCRIPTION	COUNT	MTD		G/L #	THERMS
			G/L #	SALES		
RM	RESIDENTIAL METER	406		4692.48	1.6817	2790.2
CM	COMMERCIAL METER	90		21456.69	.6142	34930.6
	SUB-TOTAL	496		26149.17	.6932	37720.8
	TOTAL	496		26149.17	.6932	37720.8

PLEASE REMIT PAYMENT TO

CUSTOMER INVOICE



PEOPLES GAS
 P.O. BOX 2562
 TAMPA, FLORIDA 33601-2562

ACCOUNT NUMBER
7784648

AMOUNT NOW DUE
\$2,318.17

STATEMENT DATE
09/02/98

PAYABLE UPON RECEIPT

PAGE 1 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS
 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

*** TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5% ***
 *** BALANCE DUE MUST BE PAID BY THE PAST DUE DATE ***

GENERAL SERVICE LARGE VOL II
 VOLUME TOTALS FOR AUG 98

AMOUNT NOW DUE
\$2,318.17

PAST DUE AFTER
09/23/98

SERVICE TYPE

SCHEDULE VOLUME
 LESS SHRINKAGE

SERVICE CHARGES

ACCOUNT NUMBER
7784648

TRANSPORTATION

3,249.6

\$1,137.36

3,472 MCF x .35 = 1,215.20

TOTAL

3,249.6

\$1,137.36

PREVIOUS BALANCE
 PAYMENTS
 ADJUSTMENTS
 OTHER CHARGES
 LATE PAYMENT FEE

\$1,180.59
 \$0.00
 \$0.00
 \$0.00
 \$0.22

TOTAL BALANCE DUE

\$2,318.17

08987
 Vendor # 2015

Expense # 799
 Gas Purchases

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	08-Jul-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
Attention: Jerry Melendy	Past Due After	18-Jul-98
Interest Charges will accrue for all payments past due date as per your contract.		

Production month of: August 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	3,889	\$1.99069 ***	\$7,343.66
D	18,600	\$0.3772	\$7,015.92
C	3,889	\$0.0581	\$208.95
MS			\$250.00
Credit For Capacity Cost Recovery			
	(3,928)	\$0.3772	(\$1,481.84)
TOTAL AMOUNT DUE			<u>\$13,334.99</u>

* MMBtu's
 ** Includes 2.98% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
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For Billing Inquiries call Customer Accounting at (941) 293-8612

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	\$238	\$224	\$14	(33.61)	\$1,366	\$1,352	\$14	1.04
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	7,286	8,477	(1,191)	(14.05)	53,693	54,884	(1,191)	(2.17)
5 DEMAND	4,205	1,509	2,696	178.66	26,937	24,241	2,696	11.12
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	1,390	1,520	(130)	(8.55)	(1,307)	(1,177)	(130)	11.05
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$13,119	\$11,730	\$1,389	11.84	\$80,689	\$79,300	\$4,056	5.11
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$14,954	\$11,730	\$3,224	27.49	\$88,943	\$85,719	\$3,224	3.76
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	42,410	40,000	2,410	6.03	243,500	241,090	2,410	1.00
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	42,410	40,000	2,410	6.03	243,500	241,090	2,410	1.00
19 DEMAND BILLING DETERMINANTS ONLY	102,440	40,000	62,440	156.10	516,237	453,797	62,440	13.76
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	43,437	40,000	3,437	8.59	257,376	253,939	3,437	1.35
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	42,410	40,000	2,410	6.03	243,500	241,090	2,410	1.00
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	46,629	40,000	6,629	16.57	252,111	245,482	6,629	2.70
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.561	0.560	0.001	0.21	0.561	0.561	0.000	0.04
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	17.180	21.193	(4.013)	(18.93)	22.051	22.765	(0.714)	(3.14)
32 DEMAND (5/19)	4.105	3.773	0.332	8.81	5.218	5.342	(0.124)	(2.32)
33 OTHER (6/20)	3.200	3.800	(0.600)	(15.79)	(0.508)	(0.463)	(0.044)	9.56
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	30.934	29.325	1.609	5.49	33.137	32.892	0.245	0.74
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	28.135	29.325	(1.190)	(4.06)	32.005	32.304	(0.299)	(0.93)
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00
42 TOTAL COST OF GAS (40+41)	30.279	31.469	(1.190)	(3.78)	34.149	34.448	(0.299)	(0.87)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	30.858	32.071	(1.213)	(3.78)	34.802	35.107	(0.305)	(0.87)
45 PGA FACTOR ROUNDED TO NEAREST .001	30.858	32.071	(1.213)	(3.78)	34.802	35.107	(0.305)	(0.87)

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 98 Through MARCH 99
CURRENT MONTH: SEP 98

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	42,410	\$ 238	\$ 0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	42,410	\$ 238	\$ 0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	42,410	\$ 7,036	\$ 0.166
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	42,410	\$ 7,286	\$ 0.172
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	180,000	\$ 6,790	\$ 0.038
26 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(62,560)	(2,360)	0.038
27	(15,000)	(225)	
28			
29			
30			
31			
32 TOTAL DEMAND	102,440	\$ 4,205	\$ 0.041
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	43,437	\$ 1,390	\$ 0.032
36			
37			
38 Other:		\$ 0	
39 WACOG Billing True-Up		\$ 0	
40 TOTAL OTHER	43,437	\$ 1,390	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF: APRIL 98 Through MARCH 99

	CURRENT MONTH: SEP 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$7,524	\$8,701	\$1,177	13.53	\$55,059	\$56,236	\$1,177	2.09
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	5,595	3,029	(2,566)	(84.71)	25,630	23,064	(2,566)	(11.13)
3 TOTAL (A-1, LINE 11)	13,119	11,730	(1,389)	(11.84)	80,689	79,300	(1,389)	(1.75)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	14,954	11,730	(3,224)	(27.49)	88,943	85,719	(3,224)	(3.76)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(6,978)	(6,978)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	13,791	10,567	(3,224)	(30.51)	81,965	78,741	(3,224)	(4.09)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	672	(1,163)	(1,835)	157.81	1,276	(559)	(1,835)	328.26
8 INTEREST PROVISION-THIS PERIOD (21)	34	0	(34)	100.00	169	135	(34)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	6,689	6,689	0	0.00	135	135	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	6,978	6,978	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$8,558	\$6,689	(\$1,869)	(27.95)	\$8,558	\$6,689	(\$1,869)	(27.94)
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$6,689	\$6,689	\$0	0.00	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	8,524	6,689	(1,835)	(27.44)				
14 TOTAL (12+13)	15,213	13,378	(1,835)	(13.72)				
15 AVERAGE (50% OF 14)	7,607	6,689	(918)	(13.72)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.52000%	0.00000%	-5.52000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.22000%	0.00000%	-5.22000%	(100.00)				
18 TOTAL (16+17)	10.7400%	0.00000%	-10.7400%	(100.00)				
19 AVERAGE (50% OF 18)	5.37000%	0.00000%	-5.37000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.44750%	0.00000%	-0.44750%	(100.00)				
21 INTEREST PROVISION (15x20)	\$34	\$0	(\$34.04)	(100.00)				

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

**SCHEDULE A-4
(REVISED 8/19/93)**

FOR THE PERIOD OF:

APRIL 1998

Through

MARCH 1999

MONTH:

SEP 98

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
							0
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
TOTAL							
				WEIGHTED AVERAGE			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF:

APRIL 1998 Through

MARCH 1999

	CURRENT MONTH:		SEP 98		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	3,463	3,500	37	1.06	21,059	21,096	37	0.18
COMMERCIAL	43,166	36,500	(6,666)	(18.26)	231,052	224,386	(6,666)	(2.97)
TOTAL FIRM	46,629	40,000	(6,629)	(16.57)	252,111	245,482	(6,629)	(2.70)
THERM SALES (INTERRUPTIBLE)								
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00
TOTAL THERM SALES	46,629	40,000	(6,629)	(16.57)	252,111	245,482	(6,629)	(2.70)
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
RESIDENTIAL	409	438	29	6.62	441	469	28	5.97
COMMERCIAL	90	87	(3)	(3.45)	88	87	(1)	(1.15)
TOTAL FIRM	499	525	26	4.95	529	556	27	4.86
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
TOTAL CUSTOMERS	499	525	26	4.95	529	556	27	4.86
THERM USE PER CUSTOMER								
RESIDENTIAL	8.47	7.99	(0.48)	(5.96)	23.88	22.49	(0.48)	(2.12)
COMMERCIAL	479.62	419.54	(60.08)	(14.32)	1312.80	1289.57	(60.08)	(4.66)

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05762	1.05756	1.06031	1.06310	1.05547	1.05821	0	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	1.09630	1.09919	1.0913	1.09413	0	0	0	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	07-Oct-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
Attention: Jerry Melendy	Past Due After	17-Oct-98
Interest Charges will accrue for all payments past due date as per your contract.		

Production month of: Sept 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	4,241	\$1.65907 ***	\$7,036.12
D	18,000	\$0.3772	\$6,789.60
C	4,241	\$0.0561	\$237.92
MS			\$250.00
Credit For Capacity Cost Recovery			
	(6,256)	\$0.3772	(\$2,359.76)
	(1,500)	\$0.1500	(\$225.00)
TOTAL AMOUNT DUE			<u>\$11,728.88</u>

• MMBtu's
 ** Includes 2.96% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Vendor # 1600 Exp# 799 Gas Purchases 09983

Please Remit To	For Wire Payments
Peninsula Energy Services Company	WIRE TRANSFER
Division of Chesapeake Utilities Corporation	Credit PENINSULA ENERGY SERVICES COMPANY
P.O. Box 615	PNC Bank, Delaware
Dover, Delaware 19903-0615	Account #5610572308
Attn: CASH MANAGEMENT	Routing Number #031100089

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

9/30/98
 PAGE-001

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	409		5257.69	1.5180		3463.4
CM COMMERCIAL METER	90		27433.62	.6355		43165.9
SUB-TOTAL	499		32691.31	.7010		46629.3
TOTAL	499		32691.31	.7010		46629.3

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. Box 31017
 TAMPA, FL 33631-3017

CUSTOMER SERVICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$2,604.70

STATEMENT DATE
 10/02/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

TECO logo



1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS
 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 \$2,604.70

PAST DUE AFTER
 10/23/98

DAILY

MATQ

ACCOUNT NUMBER
 7784648

CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	3,970.0	0.35000	\$1,389.50

$3,970 \text{ MCF} \times 1.09413 \times 10 = 43,437 \text{ THERMS}$

AVERAGE DAILY
 THERM USAGE

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH:				PERIOD TO DATE				
	APRIL 98		OCT 98		APRIL 98		OCT 98		
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	DIFFERENCE %	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$155	\$269	(\$114)	(33.61)	\$1,521	\$1,621	(\$100)	(6.17)	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	10,833	8,642	2,191	25.35	64,526	63,526	1,000	1.57	
5 DEMAND	7,256	1,811	5,445	300.66	34,193	26,052	8,141	31.25	
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	1,656	1,824	(168)	(9.21)	349	647	(298)	(46.06)	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$19,900	\$12,546	\$7,354	58.62	\$100,589	\$91,846	\$4,056	4.42	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$16,193	\$12,546	\$3,647	29.07	\$105,136	\$98,265	\$6,871	6.99	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	50,890	48,000	2,890	6.02	294,390	289,090	5,300	1.83	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	50,890	48,000	2,890	6.02	294,390	289,090	5,300	1.83	
19 DEMAND BILLING DETERMINANTS ONLY	192,350	48,000	144,350	300.73	708,587	501,797	206,790	41.21	
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	51,830	48,000	3,830	7.98	309,206	301,939	7,267	2.41	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (+17+18+)-(21+23)	50,890	48,000	2,890	6.02	294,390	289,090	5,300	1.83	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	56,183	48,000	8,183	17.05	308,294	293,482	14,812	5.05	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.305	0.560	(0.256)	(45.65)	0.517	0.561	(0.044)	(7.86)	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
31 COMMODITY (Other) (4/18)	21.287	18.004	3.283	18.23	21.919	21.974	(0.056)	(0.25)	
32 DEMAND (5/19)	3.772	3.773	(0.001)	(0.02)	4.826	5.192	(0.366)	(7.05)	
33 OTHER (6/20)	3.195	3.800	(0.605)	(15.92)	0.113	0.214	(0.101)	(47.33)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
37 TOTAL COST OF PURCHASES (11/24)	39.104	26.138	12.967	49.61	34.169	31.771	2.398	7.55	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11/27)	35.420	26.138	9.283	35.51	32.628	31.295	1.333	4.26	
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	37.564	28.282	9.283	32.82	34.772	33.439	1.333	3.99	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	38.282	28.822	9.460	32.82	35.437	34.078	1.358	3.99	
45 PGA FACTOR ROUNDED TO NEAREST .001	38.282	28.822	9.460	32.82	35.437	34.078	1.359	3.99	

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 98 Through MARCH 99
CURRENT MONTH: OCT 98

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	50,890	\$ 155	\$ 0.003
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	50,890	\$ 155	\$ 0.003
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	50,890	\$ 10,583	\$ 0.208
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	50,890	\$ 10,833	\$ 0.213
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	279,000	\$ 10,524	\$ 0.038
26 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(86,650)	(3,268)	0.038
27			
28			
29			
30			
31			
32 TOTAL DEMAND	192,350	\$ 7,256	\$ 0.038
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	51,830	\$ 1,656	\$ 0.032
36			
37			
38 Other:			
39 WACOG Billing True-Up		0	
40 TOTAL OTHER	51,830	\$ 1,656	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

APRIL 98 Through

MARCH 99

	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$10,988	\$8,911	(\$2,077)	(23.31)	\$66,047	\$65,147	(\$900)	(1.38)
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	8,912	3,635	(5,277)	(145.17)	34,542	26,699	(7,843)	(29.38)
3 TOTAL (A-1, LINE 11)	19,900	12,546	(7,354)	(58.62)	100,589	91,846	(8,743)	(9.52)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	16,193	12,546	(3,647)	(29.07)	105,136	98,265	(6,871)	(6.99)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(8,141)	(8,141)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	15,030	11,383	(3,647)	(32.04)	96,995	90,124	(6,871)	(7.62)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(4,870)	(1,163)	3,707	(318.74)	(3,594)	(1,722)	1,872	(108.71)
8 INTEREST PROVISION-THIS PERIOD (21)	29	0	(29)	100.00	198	135	(63)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	8,558	6,689	(1,869)	(27.94)	135	135	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	8,141	8,141	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$4,880	\$6,689	\$1,809	27.04	\$4,880	\$6,689	\$1,809	27.04
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$8,558	\$6,689	(\$1,869)	(27.94)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	4,851	6,689	1,838	27.48				
14 TOTAL (12+13)	13,409	13,378	(31)	(0.23)				
15 AVERAGE (50% OF 14)	6,705	6,689	(16)	(0.23)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.22000%	0.00000%	-5.22000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.10000%	0.00000%	-5.10000%	(100.00)				
18 TOTAL (16+17)	10.3200%	0.00000%	-10.3200%	(100.00)				
19 AVERAGE (50% OF 18)	5.16000%	0.00000%	-5.16000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.43000%	0.00000%	-0.43000%	(100.00)				
21 INTEREST PROVISION (15x20)	\$29	\$0	(\$28.83)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

FOR THE PERIOD OF:

APRIL 1998 Through

MARCH 1999

	CURRENT MONTH:		OCT 98		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	3,721	4,000	279	6.98	24,780	25,096	316	1.26	
COMMERCIAL	52,462	44,000	(8,462)	(19.23)	283,514	268,386	(15,128)	(5.64)	
TOTAL FIRM	56,183	48,000	(8,183)	(17.05)	308,294	293,482	(14,812)	(5.05)	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	56,183	48,000	(8,183)	(17.05)	308,294	293,482	(14,812)	(5.05)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	444	453	9	1.99	441	466	25	5.38	
COMMERCIAL	90	85	(5)	(5.88)	88	85	(3)	(3.53)	
TOTAL FIRM	534	538	4	0.74	529	551	22	3.99	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	534	538	4	0.74	529	551	22	3.99	
THERM USE PER CUSTOMER									
RESIDENTIAL	8.38	8.83	0.45	5.09	28.10	26.93	0.45	1.67	
COMMERCIAL	582.91	517.65	(65.26)	(12.61)	1610.88	1578.74	(65.26)	(4.13)	

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05762	1.05756	1.06031	1.06310	1.05547	1.05821	1.05934	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	1.09630	1.09919	1.0913	1.09413	1.0953	0	0	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	04-Nov-98
Sebring Gas System	Payable Upon Receipt	
3515 US Highway 27 South	Past Due After	14-Nov-98
Sebring, Florida 33870-5452	Interest Charges will accrue for all payments past due date as per your contract.	
Attention: Jerry Melendy		

Production month of: Oct 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	5,089	\$2.07559 ***	\$10,562.68
D	27,900	\$0.3772	\$10,523.88
C	5,089	\$0.0304	\$154.71
MS			\$250.00
Credit For Capacity Cost Recovery (8,665)		\$0.3772	(\$3,268.44)
TOTAL AMOUNT DUE			<u>\$18,222.83</u>

* MMBtu's	BS - Baseload Service	C - Commodity / FGT Usage
** Includes 2.84% Fuel	D - Demand / FGT Reservation	MS - Management Service
*** Estimated		

Please Remit To
Peninsula Energy Services Company
Division of Chesapeake Utilities Corporation
P.O. Box 615
Dover, Delaware 19903-0615
Attn: CASH MANAGEMENT

For Wire Payments
WIRE TRANSFER
Credit PENINSULA ENERGY SERVICES COMPANY
PNC Bank, Delaware
Account #5810572308
Routing Number #031100089

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

10/30/98
 PAGE-001

		----- MTD -----				
TYPE	DESCRIPTION	COUNT	G/L #	SALES	PRICE	G/L # THERMS
RM	RESIDENTIAL METER	444		5574.93	1.4981	3721.1
CM	COMMERCIAL METER	90		31297.02	.5965	52461.6
	SUB-TOTAL	534		36871.95	.6562	56182.7
TOTAL		534		36871.95	.6562	56182.7

PLEASE REMIT PAYMENT TO:

CUSTOMER INVOICE



PEOPLES GAS
 P.O. Box 31017
 TAMPA, FL 33631-3017

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$1,656.20

STATEMENT DATE
 11/03/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 \$1,656.20

*****FGT TRANSPORTATION VOLUMES*****

PAST DUE AFTER
 11/24/98

DAILY MATQ

ACCOUNT NUMBER
 7784648

	MCF	RATE	
CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	4,732.0	0.35000	\$1,656.20

AVERAGE DAILY THERM USAGE

4,732 MCF x 1.0953 x 10 = 51,830 THERMS

GROSS RECEIPTS TAX	=	\$0.00
LOCAL TAX		\$0.00
FRANCHISE FEE		\$0.00
STATE TAX		\$0.00
TRANSPORTATION TOTAL CHARGES		\$1,656.20

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$176	\$175	\$1	(33.61)	\$1,697	\$1,796	(\$99)	(5.51)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	11,849	12,077	(228)	(1.89)	76,375	75,603	772	1.02
5 DEMAND	2,679	2,169	510	23.51	36,872	28,221	8,651	30.65
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	1,871	2,185	(314)	(14.37)	2,220	2,832	(612)	(21.61)
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$16,575	\$16,606	(\$31)	(0.19)	\$117,164	\$108,452	\$4,056	3.74
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$17,177	\$16,606	\$571	3.44	\$122,313	\$114,871	\$7,442	6.48
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	57,750	57,500	250	0.43	352,140	346,590	5,550	1.60
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	57,750	57,500	250	0.43	352,140	346,590	5,550	1.60
19 DEMAND BILLING DETERMINANTS ONLY	140,775	57,500	83,275	144.83	849,362	559,297	290,065	51.86
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	58,578	57,500	1,078	1.87	367,784	359,439	8,345	2.32
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	57,750	57,500	250	0.43	352,140	346,590	5,550	1.60
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	54,327	57,500	(3,173)	(5.52)	362,621	350,982	11,639	3.32
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.305	0.304	0.000	0.14	0.482	0.518	(0.036)	(7.00)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	20.518	21.003	(0.486)	(2.31)	21.689	21.813	(0.125)	(0.57)
32 DEMAND (5/19)	1.903	3.772	(1.869)	(49.55)	4.341	5.046	(0.705)	(13.97)
33 OTHER (6/20)	3.194	3.800	(0.606)	(15.95)	0.604	0.788	(0.184)	(23.39)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	28.701	28.880	(0.179)	(0.62)	33.272	31.291	1.981	6.33
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	30.510	28.880	1.630	5.84	32.310	30.900	1.410	4.56
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00
42 TOTAL COST OF GAS (40+41)	32.654	31.024	1.630	5.25	34.454	33.044	1.410	4.27
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	33.278	31.617	1.661	5.25	35.113	33.676	1.437	4.27
45 PGA FACTOR ROUNDED TO NEAREST .001	33.278	31.617	1.661	5.25	35.113	33.676	1.437	4.27

PURCHASED GAS ADJUSTMENT			
COST RECOVERY CLAUSE CALCULATION			
SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF: APRIL 98 Through MARCH 99			
CURRENT MONTH: NOV 98			
COMMODITY (Pipeline)	TERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	\$ 57,750	\$ 176	0.003
2 Commodity Pipeline - Scheduled FTS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	\$ 57,750	\$ 176	0.003
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Loss Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (BS - PESCO)	\$ 57,750	\$ 11,999	0.201
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)	0	250	
23 Commodity (MS - PESCO)			
24 TOTAL COMMODITY (Other)	\$ 57,750	\$ 11,849	0.205
25 Demand (Pipeline) (D - PESCO)	\$ 150,000	\$ 5,658	0.038
26 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity	(9,225)	(2,979)	0.323
27			
28			
29			
30			
31			
32 TOTAL DEMAND	\$ 140,775	\$ 2,679	0.019
OTHER			
33			
34			
35 Other (Taco Transportation Charge)	\$ 58,578	\$ 1,871	0.032
36			
37			
38 Other:			
39 WACOG Billing True-Up		0	
40 TOTAL OTHER	\$ 58,578	\$ 1,871	0.032
(Schedule A-1 Line 20)			
(Schedule A-1 Line 8)			
(Schedule A-1 Line 33)			

FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH: NOV 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$12,025	\$12,252	\$227	1.85	\$78,072	\$77,399	(\$673)	(0.87)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	4,550	4,354	(196)	(4.50)	39,092	31,053	(8,039)	(25.89)
3 TOTAL (A-1, LINE 11)	16,575	16,606	31	0.19	117,164	108,452	(8,712)	(8.03)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	17,177	16,606	(571)	(3.44)	122,313	114,871	(7,442)	(6.48)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(9,304)	(9,304)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	16,014	15,443	(571)	(3.69)	113,009	105,567	(7,442)	(7.05)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(561)	(1,163)	(602)	51.73	(4,155)	(2,885)	1,270	(44.02)
8 INTEREST PROVISION-THIS PERIOD (21)	23	0	(23)	100.00	221	135	(86)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	4,880	6,689	1,809	27.04	135	135	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	9,304	9,304	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$5,505	\$6,689	\$1,184	17.71	\$5,505	\$6,689	\$1,184	17.70
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$4,880	\$6,689	\$1,809	27.04				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	5,482	6,689	1,207	18.05				
14 TOTAL (12+13)	10,362	13,378	3,016	22.55				
15 AVERAGE (50% OF 14)	5,181	6,689	1,508	22.55				
16 INTEREST RATE - FIRST DAY OF MONTH	5.10000%	0.00000%	-5.10000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
18 TOTAL (16+17)	10.60000%	0.00000%	-10.60000%	(100.00)				
19 AVERAGE (50% OF 18)	5.30000%	0.00000%	-5.30000%	(100.00)				
20 MONTHLY AVERAGE (18/12 Months)	0.44167%	0.00000%	-0.44167%	(100.00)				
21 INTEREST PROVISION (15x20)	\$23	\$0	(\$22.88)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

THERM SALES AND CUSTOMER DATA

SCHEDULE A-6

FOR THE PERIOD OF: APRIL 1998 Through MARCH 1999

	CURRENT MONTH: NOV 98		PERIOD TO DATE						
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	4,681	5,000	319	6.38	29,461	30,096	635	2.11	
COMMERCIAL	49,646	52,500	2,854	5.44	333,160	320,886	(12,274)	(3.83)	
TOTAL FIRM	54,327	57,500	3,173	5.52	362,621	350,982	(11,639)	(3.32)	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	54,327	57,500	3,173	5.52	362,621	350,982	(11,639)	(3.32)	
NUMBER OF CUSTOMERS (FIRM)									
					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	528	695	167	24.03	452	495	43	8.69	
COMMERCIAL	92	88	(4)	(4.55)	89	87	(2)	(2.30)	
TOTAL FIRM	620	783	163	20.82	541	582	41	7.04	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)									
					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	620	783	163	20.82	541	582	41	7.04	
THERM USE PER CUSTOMER									
RESIDENTIAL	8.87	7.19	(1.67)	(23.23)	32.59	30.40	(1.67)	(5.50)	
COMMERCIAL	539.63	596.59	56.96	9.55	1871.69	1844.17	56.96	3.09	

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05762	1.05756	1.06031	1.06310	1.05547	1.05821	1.05934	1.05956	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	1.09630	1.09919	1.0913	1.09413	1.0953	1.09553	0	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	04-Dec-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
Attention: Jerry Melendy	Past Due After	14-Dec-98
Interest Charges will accrue for all payments past due date as per your contract.		

Production month of:	Nov 1998
-----------------------------	----------

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	5,775	\$2.00848 ***	\$11,598.97
D	15,000	\$0.3772	\$5,658.00
C	5,775	\$0.0304	\$175.56
MS			\$250.00
Credit For Capacity Cost Recovery (9,225)		\$0.3229	(\$2,978.75)
TOTAL AMOUNT DUE			<u>\$14,703.78</u>

• MMBtu's
 ** Includes 2.84% Fuel
 *** Estimated

BS - Baseload Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
---	--

For Billing Inquiries call Customer Accounting at	(941) 293-8612
Facsimile Number	(941) 294-3895

SEBRING GAS SYSTEM, INC.
 ARTCAP

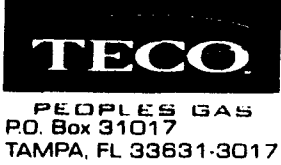
TYPE SALES RECAP

*** CORPORATE ***

11/30/98
 PAGE-001

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	528		6918.97	1.4780		4681.0
CM COMMERCIAL METER	92		31210.47	.6286		49646.3
SUB-TOTAL	620		38129.44	.7018		54327.3
TOTAL	620		38129.44	.7018		54327.3

PLEASE REMIT PAYMENT TO:



CUSTOMER INVOICE

ACCOUNT NUMBER
 7784648

AMOUNT NOW DUE
 \$1,871.45

STATEMENT DATE
 12/02/98

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870

WRITE IN AMOUNT
 PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

TECO
 1085 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

AMOUNT NOW DUE
 \$1,871.45

PAST DUE AFTER
 12/23/98

DAILY

MATQ

ACCOUNT NUMBER
 7784648

CUSTOMER CHARGE	MCF	RATE	
TRANSPORTATION CHARGE	5,347.0	0.35000	\$1,871.45
			\$0.00

AVERAGE DAILY THERM USAGE

$$5,347 \text{ MCF} \times 1.09553 \times 10 = 58,578 \text{ THERMS}$$

GROSS RECEIPTS TAX	=	\$0.00
LOCAL TAX		\$0.00
FRANCHISE FEE		\$0.00
STATE TAX		\$0.00
TRANSPORTATION TOTAL CHARGES		\$1 871 45

COMPANY: SEBRING GAS SYSTEM, INC.

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
(REVISED 6/08/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$199	\$192	\$7	(33.81)	\$1,896	\$1,988	(\$92)	(4.83)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	13,972	15,152	(1,180)	(7.79)	90,347	90,755	(408)	(0.45)
5 DEMAND	5,337	2,376	2,961	124.62	42,209	30,597	11,612	37.95
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - APR 1998	2,134	2,394	(260)	(10.86)	4,354	5,226	(872)	(16.69)
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$21,642	\$20,114	\$1,528	7.60	\$138,806	\$128,566	\$4,056	3.15
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$21,494	\$20,114	\$1,380	6.86	\$143,807	\$134,985	\$8,822	6.54
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	65,450	63,000	2,450	3.89	417,590	409,590	8,000	1.95
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	65,450	63,000	2,450	3.89	417,590	409,590	8,000	1.95
19 DEMAND BILLING DETERMINANTS ONLY	155,000	63,000	92,000	146.03	1,004,362	622,297	382,065	61.40
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	66,873	63,000	3,873	6.15	434,657	422,439	12,218	2.89
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	65,450	63,000	2,450	3.89	417,590	409,590	8,000	1.95
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	61,902	63,000	(1,098)	(1.74)	424,523	413,982	10,541	2.55
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.304	0.305	(0.001)	(0.23)	0.454	0.485	(0.031)	(6.45)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.00
31 COMMODITY (Other) (4/18)	21.348	24.051	(2.703)	(11.24)	21.635	22.158	(0.522)	(2.36)
32 DEMAND (5/19)	3.443	3.771	(0.328)	(8.70)	4.203	4.917	(0.714)	(14.53)
33 OTHER (6/20)	3.191	3.800	(0.609)	(16.02)	1.002	1.237	(0.235)	(19.03)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	33.066	31.927	1.139	3.57	33.240	31.389	1.851	5.90
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	34.962	31.927	3.035	9.51	32.697	31.056	1.641	5.28
41 TRUE-UP (E-2)	2.14430	2.14430	0.00000	0.00	2.14430	2.14430	0.000	0.00
42 TOTAL COST OF GAS (40+41)	37.106	34.071	3.035	8.91	34.841	33.200	1.641	4.94
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	37.815	34.722	3.093	8.91	35.507	33.835	1.672	4.94
45 PGA FACTOR ROUNDED TO NEAREST .001	37.815	34.722	3.093	8.91	35.507	33.835	1.672	4.94

PURCHASED GAS ADJUSTMENT			
COST RECOVERY CLAUSE CALCULATION			
SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF: APRIL 98 Through MARCH 99			
CURRENT MONTH: DEC 98			
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	65,450 \$	199 \$	0.003
2 Commodity Pipeline - Scheduled FTS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	65,450 \$	199 \$	0.003
SWING SERVICE			
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (BS - PESCO)	65,450 \$	13,722 \$	0.210
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)	0	250	
23 Commodity (MS - PESCO)	0		
24 TOTAL COMMODITY (Other)	65,450 \$	13,972 \$	0.213
DEMAND			
25 Demand (Pipeline) (D - PESCO)	155,000 \$	5,847 \$	0.038
26 Other: PENINSULA ENERGY SERVICE CO. Credit for Utilized Capacity		0 \$	
27 Other: PENINSULA ENERGY SERVICE CO. Adjustments / Bookout / Cashouts / Receipts, Etc.	0 \$	(510)	
28			
29			
30			
31			
32 TOTAL DEMAND	155,000 \$	5,337 \$	0.034
OTHER			
33			
34			
35 Other (Eco Transportation Charge)	66,873 \$	2,134 \$	0.032
36			
37			
38			
39			
40 TOTAL OTHER	66,873 \$	2,134 \$	0.032

FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH: DEC 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$14,171	\$15,344	\$1,173	7.64	\$92,243	\$92,743	\$500	0.54
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	7,471	4,770	(2,701)	(56.62)	46,563	35,823	(10,740)	(29.98)
3 TOTAL (A-1, LINE 11)	21,642	20,114	(1,528)	(7.60)	138,806	128,566	(10,240)	(7.96)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	21,494	20,114	(1,380)	(6.86)	143,807	134,985	(8,822)	(6.54)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,163)	(1,163)	0	0.00	(10,467)	(10,467)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	20,331	18,951	(1,380)	(7.28)	133,340	124,518	(8,822)	(7.08)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,311)	(1,163)	148	(12.76)	(5,466)	(4,048)	1,418	(35.03)
8 INTEREST PROVISION-THIS PERIOD (21)	24	0	(24)	100.00	245	135	(110)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	5,505	6,689	1,184	17.70	135	135	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,163	1,163	0	0.00	10,467	10,467	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$5,381	\$6,689	\$1,308	19.56	\$5,381	\$6,689	\$1,308	19.55
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$5,505	\$6,689	\$1,184	17.70	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	5,357	6,689	1,332	19.92				
14 TOTAL (12+13)	10,862	13,378	2,516	18.81				
15 AVERAGE (50% OF 14)	5,431	6,689	1,258	18.81				
16 INTEREST RATE - FIRST DAY OF MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.90000%	0.00000%	-4.90000%	(100.00)				
18 TOTAL (16+17)	10.4000%	0.00000%	-10.4000%	(100.00)				
19 AVERAGE (50% OF 18)	5.20000%	0.00000%	-5.20000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.43333%	0.00000%	-0.43333%	(100.00)				
21 INTEREST PROVISION (15x20)	\$24	\$0	(\$23.53)	(100.00)				

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 1998 Through MARCH 1999

MONTH: DEC 98

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
							0
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
TOTAL							0
				WEIGHTED AVERAGE			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: SEBRING GAS SYSTEM, INC.

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FOR THE PERIOD OF: APRIL 1988 Through MARCH 1989

	CURRENT MONTH:		DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
	ACTUAL	ESTIMATE	DEC 88		ACTUAL	ESTIMATE	PERIOD TO DATE		
			AMOUNT	%			AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	7,524	5,500	(2,024)	(36.80)	36,985	35,596	(1,389)	(3.90)	
COMMERCIAL	54,378	57,500	3,122	5.43	387,538	378,386	(9,152)	(2.42)	
TOTAL FIRM	61,902	63,000	1,098	1.74	424,523	413,982	(10,541)	(2.55)	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	61,902	63,000	1,098	1.74	424,523	413,982	(10,541)	(2.55)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	584	695	111	15.97	467	501	34	6.79	
COMMERCIAL	93	88	(5)	(5.68)	89	88	(1)	(1.14)	
TOTAL FIRM	677	783	106	13.54	556	589	33	5.60	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	677	783	106	13.54	556	589	33	5.60	
THERM USE PER CUSTOMER									
RESIDENTIAL	12.88	7.91	(4.97)	(62.80)	39.60	35.52	(4.97)	(13.99)	
COMMERCIAL	584.71	653.41	68.70	10.51	2177.18	2149.92	68.70	3.20	

ACTUAL FOR THE PERIOD OF APRIL 1998 through MARCH 1999

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> = AVERAGE BTU CON <u>CCF PURCHASED</u>	1.05762	1.05756	1.06031	1.06310	1.05547	1.05821	1.05934	1.05956	1.06064	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09352	1.09346	1.09630	1.09919	1.0913	1.09413	1.0953	1.09553	1.09664	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	06-Jan-99
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt Past Due After	16-Jan-99
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: Dec 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	6,545	\$2.09653 ***	\$13,721.79
D	15,500	\$0.3772	\$5,846.60
C	6,545	\$0.0304	\$198.97
MS			\$250.00
Adjustments / Bookouts / Cashouts / Receipts / Etc.			(\$510.27)
Credit For Capacity Cost Recovery			\$0.00
TOTAL AMOUNT DUE			\$19,507.09

* MMBtu's	BS - BaseLoad Service	C - Commodity / FGT Usage
** Includes 2.84% Fuel	D - Demand / FGT Reservation	MS - Management Service
*** Estimated		

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
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For Billing inquiries call Customer Accounting at Facsimile Number	(941) 293-8612 (941) 294-3895
---	--

SEBRING GAS SYSTEM, INC.
 ARTCAP

TYPE SALES RECAP

*** CORPORATE ***

12/31/90
 PAGE-001

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RH RESIDENTIAL METER	584		9534.71	1.2672		7523.9
CH COMMERCIAL METER	93		35734.17	.6571		54378.5
SUB-TOTAL	677		45268.88	.7312		61902.4
TOTAL	677		45268.88	.7312		61902.4

PLEASE REMIT PAYMENT TO:



PEOPLES GAS
 P.O. Box 31017
 TAMPA, FL 33631-3017

ACCOUNT NUMBER
7784848

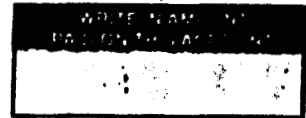
Amount now due
\$4,005.75

DUPLICATE INVOICE
01/04/99

PAYABLE IMMEDIATELY

PAGE 3 OF 3

SEBRING GAS SVC
 3515 S US 27
 SEBRING, FL 33870



PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

DIRECT ALL INQUIRIES TO:



PEOPLES GAS
 1000 W. MAIN STREET
 AVON PARK, FLORIDA 33825
 452-2251

SERVICE ADDRESS: 1246 N RIDGEWOOD DR
 AVON PARK FL 33870

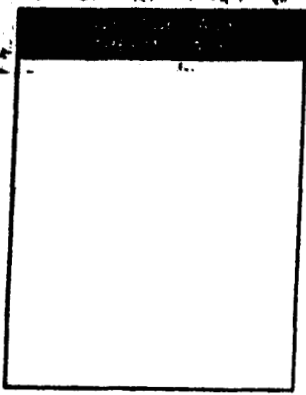
AMOUNT NOW DUE
\$4,005.75

DATE DUE
01/23/99

ACCOUNT NUMBER
7784848

.....FGT TRANSPORTATION VOLUMES.....

	DAILY	MCF	RATE	MATQ
CUSTOMER CHARGE				\$0.00
TRANSPORTATION CHARGE		6,098.0	0.35000	\$2,134.30



$6,098 \text{ mcf} \times 1.09664 \times 10 = 66,873$

GROSS RECEIPTS TAX = \$0.00
 LOCAL TAX \$0.00
 FRANCHISE FEE \$0.00
 STATE TAX \$0.00
 TRANSPORTATION TOTAL CHARGE