



**Florida  
Public  
Utilities  
Company**

P O Box 3395  
West Palm Beach,  
FL 33402-3395

May 14, 1999

Ms Blanca S Bayo, Director  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee FL 32399-0950

99 MAY 17 10 08 AM '99  
FPC-RECORDS/REPORTING

**RE: DOCKET NO. 990001-EL CONTINUING  
SURVEILLANCE AND REVIEW OF FUEL COST  
RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms Bayo:

We are enclosing ten (10) copies of April 1999 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recovery in our Marianna division is greater than expected due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is due to fuel revenues being higher than projected.

Sincerely,

Cheryl Martin  
Manager of Corporate Accounting

**Enclosure**

cc: Welch, Kathy-FPSC  
Doc Horton-Ally  
FPI:  
Bachman, GM (no enc)  
Curshaw, PM  
English, JF  
Foster, PM  
Stein, CL  
Fry, DT (no enc)  
SI 80-44 [Disk-Fuel 1/97] FPSC-fuel OVER-UNDER.em

AFA \_\_\_\_\_  
APP \_\_\_\_\_  
CAF \_\_\_\_\_  
CMI \_\_\_\_\_  
CTR \_\_\_\_\_  
EAG \_\_\_\_\_  
LEG \_\_\_\_\_  
MAS \_\_\_\_\_  
OPC \_\_\_\_\_  
RRR \_\_\_\_\_  
SEC \_\_\_\_\_  
WAW \_\_\_\_\_  
OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

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COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: APRIL 1999

	DOLLARS				MWH				GENERATION			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A1)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Expense Cost (A1S)												
3 Cost Co-incident												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Less Allowance of Economy) (A3)	411,873	404,847	67,036	11.78%	22,033	18,715	2,318	11.78%	2,05003	2,04995	6545	0.03%
7 Energy Cost of Sched. C & M Load (Non-Broker) (A4)												
8 Energy Cost of Other Econ. Purch. (Non-Driver) (A5)												
9 Energy Cost of Sched. E Economy Purch. (A6)												
10 Demand and Non-Fuel Cost of Purchased Power (A8)	343,481	340,095	3,382	1.07%	22,083	18,715	2,318	11.79%	1,55888	1,72487	-16599	-9.05%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	755,354	744,942	61,158	6.89%	22,033	18,715	2,318	11.78%	3,60891	3,77402	-16511	-4.37%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,033	18,715	2,318	11.78%				
14 Fuel Cost of Economy Sales (A7A)												
15 Rate on Economy Sales (A7B)												
16 Fuel Cost of Line Power Sales (SLZ Pwr) (A7C)												
17 Fuel Cost of Other Power Sales (A7D)												
18 EQUAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INAJUM - NET INTERCHANGES (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 6 + 12 + 18 + 19)	755,354	744,942	61,158	6.89%	22,033	18,715	2,318	11.78%	3,60891	3,77402	-16511	-4.37%
21 Net Utility Fee Sales (A4)	74,400	21,557	42,843	135.76%	2,081	606	1,225	140.55%	0.89004	0.17401	0.71603	123.38%
22 Company Use (A4)	576	642	(64)	-9.37%	16	17	(1)	-5.88%	0.00508	0.00556	-0.00048	-4.85%
23 " & " (A4)	81,808	28,787	2,020	5.78%	881	788	92	11.66%	0.16673	0.16479	0.00194	1.16%
24 SYSTEM WASTES (A5)	755,354	744,942	61,158	6.89%	19,075	18,073	1,002	5.54%	4,18072	4,11077	0,05195	1.25%
25 Wholesale KWh Sales												
26 Jurisdictional KWh Sales	755,354	744,942	61,158	6.89%	19,075	18,073	1,002	5.54%	4,18072	4,11077	0,05195	1.25%
26a Jurisdictional Fuel Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWh Sales Adjusted for Line Losses	755,354	744,942	61,158	6.89%	19,075	18,073	1,002	5.54%	4,18072	4,11077	0,05195	1.25%
28 ODFP*												
29 TRUE ODFP*	(25,803)	(26,809)	1,006	0.00%	19,075	18,073	1,002	5.54%	4,18088	4,14385	0,03703	0.90%
30 TOTAL JURISDICTIONAL FUEL COST	789,455	718,287	51,168	7.12%	19,075	18,073	1,002	5.54%	4,03888	3,97442	0,05446	1.37%
31 Revenue Tax Factor									1.00072	1.00077	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.03879	3,97720	0.06159	1.56%
33 FUEL FAC ROUNDING (INCREASE) (M) (CENTS/MWH)									4.037	3.977	0.060	1.51%

\*Includes Interjurisdictional Purposes Only  
 \*\*Calculation Based on Jurisdictional KWh Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: APRIL 1998

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A1)						0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Element Cost (A2)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (See Page 1)												
5 TOTAL COST OF GENERATION POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Excluded of Economy) (A5)	1,777,498	1,778,330	1,105	0.06%	85,705	85,650	53	0.06%	2,05002	2,04898	3E-07	0.00%
7 Energy Cost of Sched. C & X Fuel Purch (Broker)(A6)												
8 Energy Cost of Other Econ. Purch (Non-Broker)(A6)												
9 Energy Cost of Sched. L Economy Purch (A6)												
10 Demand and Aux. Fuel Cost of Purchased Power (A6)	1,400,683	1,450,390	30,403	2.16%	85,705	85,650	53	0.06%	1,70,778	1,67,375	0,03403	2.03%
11 Energy Payments to Qualifying Facilities (A6)												
12 TOTAL COST OF PURCHASED POWER	3,158,110	3,226,610	34,500	0.98%	85,705	85,650	53	0.06%	2,75,778	2,72,375	3,403	0.81%
13 TOTAL AVAILABLE MWH (LINE 6 + LINE 12)					85,705	85,650	53	0.06%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7)												
16 Fuel Cost of Unit Power Sales (S. 7 Rate)(A7)												
17 Fuel Cost of Other Power Sales (A7)					0	0	0	0.00%	0	0	0	0.00%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INTERFERENT INTERCHANGING (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	3,158,110	3,226,610	31,500	0.98%	85,705	85,650	53	0.06%	2,75,778	2,72,375	3,403	0.81%
21 Net Unbilled Sales (A4)	27,357 *	(22,417) *	49,774	222.94%	726	(500)	1,226	-25.52%	0,00354	-0,02078	0,02432	-22.54%
22 Company Use (A4)	6,802 *	3,589 *	3,413	100.71%	185	91	94	98.90%	0,00834	0,00405	0,00429	105.98%
23 I & C Losses (A4)	152,804 *	128,054 *	29,740	28.04%	4,228	3,406	750	21.83%	0,19199	0,15421	0,03778	24.54%
24 SYSTEM KWH SALES	3,158,110	3,226,610	31,500	0.98%	81,588	80,585	(2,127)	-2.54%	2,69439	2,65521	0,10918	3.81%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,158,110	3,226,610	31,500	0.98%	81,588	80,585	(2,127)	-2.54%	2,69439	2,65521	0,10918	3.81%
27 Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
28 Jurisdictional KWH Sales Adjusted for Legal Issues	3,158,110	3,226,610	31,500	0.98%	81,588	80,585	(2,127)	-2.54%	2,69439	2,65521	0,10918	3.81%
29 GPE**												
30 PROFIT**	(100,698)	(109,696)	9,000	0.00%	81,588	80,585	(2,127)	-2.54%	-0,12705	-0,12890	0,00185	2.80%
31 TOTAL JURISDICTIONAL FUEL COST	3,158,110	3,122,914	31,500	1.01%	81,588	80,585	(2,127)	-2.61%	2,66779	2,73197	0,19508	3.64%
32 Revenue Tax Factor									1,00072	1,00072	0	0.00%
33 (Legal) Issue Adjusted for Taxes									3,87008	3,73406	0,13602	3.64%
34 FUEL FAC ROUND UP TO NEAREST .001 (CENTS/KWH)									3,670	3,734	0,108	3.64%

\*Included for International Purposes Only  
 \*\*Condition Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	451,889	404,147	47,536	11.76%	1,777,426	1,776,320	1,106	0.06%
3a. Demand & Non Fuel Cost of Purchased Power	343,591	340,059	3,532	1.07%	1,480,893	1,450,290	30,603	2.10%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	785,374	744,206	61,168	8.88%	3,258,119	3,226,640	31,509	0.98%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 785,374	\$ 744,206	\$ 51,168	6.88%	\$ 3,258,119	\$ 3,226,640	\$ 31,509	0.98%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **APRIL 1988**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	724,340	685,750	38,590	5.63%	1,667,850	3,195,836	(1,527,986)	-47.81%
c. Jurisdictional Fuel Revenue	724,340	685,750	38,590	5.63%	1,667,850	3,195,836	(1,527,986)	-47.81%
d. Non Fuel Revenue	424,230	409,810	15,620	3.82%	3,243,884	1,811,554	1,432,340	78.07%
e. Total Jurisdictional Sales Revenue	1,148,570	1,094,360	54,210	4.95%	4,911,744	5,007,390	(95,646)	-1.91%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,148,570	\$ 1,094,360	\$ 54,210	4.95%	\$ 4,911,744	\$ 5,007,390	\$ (95,646)	-1.91%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales								
3. Total Sales	19,075,344	18,073,028	1,002,316	5.55%	81,567,419	83,685,674	(2,128,255)	-2.54%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2  
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **APRIL 1989**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D True-up Calculation								
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 724,340	\$ 686,750	\$ 38,590	5.63%	1,567,850	3,195,836	(1,527,986)	-47.81%
2. Fuel Adjustment (Not Applicable)								
a. True-up Provision	(25,009)	(25,009)	0	0.00%	(103,836)	(103,836)	0	0.00%
b. Incentive Provision	0	0	0	0.00%	0	0	0	0.00%
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	750,249	711,659	38,590	5.42%	1,771,406	3,299,472	(1,527,986)	-46.31%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	795,374	744,206	51,168	6.89%	3,256,119	3,226,610	31,509	0.98%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 + Line D-5 x 1)	785,374	744,206	51,168	6.88%	3,258,149	3,226,610	31,509	0.98%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(45,125)	(32,547)	(12,578)	38.65%	(1,486,633)	72,862	(1,559,495)	-2140.34%
8. Interest Provision for the Month	825	825	825	0.00%	3,866	3,866	0	0.00%
9. True-up & Int. Provision Beg. of Month	240,167	(396,113)	636,300	-160.84%	1,756,381	(423,796)	2,180,177	-514.44%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(25,009)	(25,009)	0	0.00%	(103,836)	(103,836)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 169,978	\$ (454,560)	\$ 624,547	-137.39%	\$ 169,978	\$ (454,560)	\$ 624,547	-137.39%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 1989

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 240,197	\$ (398,113)	\$ 636,300	-180.84%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines (1-9 + 9a + 3-10)	169,153	(454,889)	623,722	-137.21%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	409,340	(853,002)	1,260,022	-148.12%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 204,670	\$ (425,311)	\$ 630,011	-148.12%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.8800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.8800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-6 + Line E-6)	9.6800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.8400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4033%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	825	N/A	--	--	N/A	N/A	--	--

PURCHASED POWER

(Excludes of Factory Energy Purchases)  
 For the Period/Month of: APRIL 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPT- IBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (1000THS) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED		
GULF POWER COMPANY	RE	19,715			19,715	2.649047	3.774321	404.147
TOTAL		19,715	0	0	19,715	2.649047	3.774321	404.147
ACTUAL								
GULF POWER COMPANY	RE	22,083			22,083	2.090030	3.909921	451.683
TOTAL		22,083	0	0	22,083	2.090030	3.909921	451.683
CURRENT MONTH DIFFERENCE		2,368	0	0	2,368	0.000003	-0.104900	47.536
DIFFERENCE (%)		11.80%	0.00%	0.00%	11.80%	0.00%	-4.40%	11.80%
PERIOD TO DATE ACTUAL	RE	88,709			88,709	2.050017	3.757793	1,777,496
ESTIMATED	RE	88,680			88,680	2.049994	3.757728	1,776,930
DIFFERENCE		29	0	0	29	0.000023	0.034065	1.100
DIFFERENCE (%)		0.10%	0.00%	0.00%	0.10%	0.00%	0.90%	0.10%



Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARLANN DIVISION  
 CP-UELW3C  
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SCHEDULE A9

ECONOMY ENERGY PURCHASES  
 INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: APRIL 1998

(1)	(2)	(3)	(4)	(5)	(6)		(7)
					(8)	(9)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWHS PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (2) X (4) \$	COST IF OPERATED		FUEL SAVINGS
					CENTS/KWH	TOTAL COST \$	(6)X(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 349.631

CURRENT MONTH DIFFERENCE DIFFERENCE (%)							
- PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: APRIL 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System (Not Generated) (A1)					0	0	0	0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A1)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Economy or Economy) (A6)	89,394	480,906	145,543	20.7%	34,396	20,653	7,759	29.8%	1.8200	1.8401	3.0405	0.1%
7 Energy Cost of Schem C & R Coal Purch (Strike) (A7)												
8 Energy Cost of Coal Coal Purch (Non-Strike) (A8)												
9 Energy Cost of Schem F Primary Purch (A9)												
10 General and Non Fuel Cost of Purchased Power (A2)	574,051	446,342	127,709	8.2%	34,230	26,568	7,703	29.3%	1.3804	1.6600	(0.2804)	-17.5%
11 Energy Payments to Gas (Hydro) (A10)	557	7,495	(6,938)	-87.2%	51	400	(349)	-87.5%	1.87947	1.07000	0.00047	0.4%
12 TOTAL COST OF PURCHASED POWER	1,110,362	843,728	188,634	17.7%	84,389	76,823	7,430	27.8%	3.22804	3.81195	(0.57704)	-3.8%
13 TOTAL AVAILABLE MWH (LINE 5)					34,709	28,053	7,438	27.6%				
14 Fuel Cost of Economy Sales (A11)												
15 Sale of Economy Sales (A12)												
16 Fuel Cost of Lined Power Sales (S17 Participat)												
17 Fuel Cost of Other Power Sales (A17)												
18 TOTAL FUEL COST AND COSTS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INDADEBITED INTERCHANGE (A18)												
20 LESS GAS COMMITMENT OF PUEL COST	808,430	797,537	86,952	32.7%	12,824	7,700	4,424	34.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 13 + 14)	710,829	846,191	70,632	10.0%	21,786	19,153	2,617	18.1%	3.25347	3.44500	(0.19229)	-4.4%
21 Net Landed Sales (A1)	913,857	(270,620)	(1,188,221)	60.2%	(12,988)	(7,598)	(4,987)	67.1%	(1.25464)	(1.07000)	(0.17779)	18.8%
22 Company Use (A4)	1,284	1,058	216	20.2%	59	31	8	25.8%	0.03308	0.02417	(0.00929)	-6.7%
23 T & D Losses (A4)	43,713	39,768	4,245	11.0%	1,300	1,121	161	18.1%	0.13040	0.15146	(0.02106)	-13.9%
24 SYSTEM WASH SALES	716,023	846,191	70,632	10.0%	32,006	25,595	7,380	28.9%	2.17312	2.52407	(0.35149)	-13.9%
25 Wholesale WASH Sales												
26 Wholesale WASH Sales	716,023	846,191	70,632	10.0%	32,006	25,595	7,380	28.9%	2.17312	2.52407	(0.35149)	-13.9%
27 Wholesale Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
28 Lined Power WASH Sales Applied for Lined Power	716,023	846,191	70,632	10.0%	32,006	25,595	7,380	28.9%	2.17312	2.52407	(0.35149)	-13.9%
29 General												
29 TOTAL	(37,891)	(33,891)	0	0.0%	32,006	25,595	7,380	28.9%	(0.10014)	(0.10000)	0.00049	0.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding Gas Commitment)	672,938	812,300	70,632	11.6%	32,006	25,595	7,380	28.9%	2.07088	2.39405	(0.32317)	-13.5%
31 Revenue Tax Factor									1.01000	1.01000	0.00000	0.0%
32 Fuel Factor Applied for Texas									2.10430	2.43146	(0.32716)	-13.5%
33 FUEL FACTOR ROUNDED TO NEAREST TENTH (S16)									2.104	2.431	(0.327)	-13.5%

\* Included for Informational Purposes Only  
 \*\* Calculated based on an additional WASH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: APRIL 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Not Generating (NU)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Supplier Fuel Delivery Cost (A)(2)												
3 Fuel Cost Adjustment												
4 Adjustments to Fuel Cost (A2, Page 1)	5	0	5	0.0%								
5 TOTAL COST OF PURCHASED POWER	5	0	5	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Excludes Fuel Process Cost)	2,449,458	2,122,280	327,178	15.4%	128,541	1,502,828	30,952	17.0%	1.9921	1,54070	0.044105	2.9%
7 Energy Cost of Sched. C.R. X From Purch. (Breakdown)												
8 Energy Cost of Other From Purch. (Fuel Breakdown)												
9 Energy Cost of S. 100 E Economy Purch. (A8)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,051,960	2,011,507	40,453	2.0%	185,501	1,18,028	26,662	17.0%	1.51845	1,14870	0.220774	19.3%
11 Energy Payments to Local Gas Facilities (A10)	6,114	20,090	(13,976)	(22.8%)	328	1,000	(1,774)	(17.8%)	1.61948	1,87000	(2,00548)	(10.7%)
12 TOTAL COST OF PURCHASED POWER	4,501,532	4,163,877	337,655	8.1%	415,367	1,18,028	19,776	16.8%	3.75222	3,57000	0.097814	2.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					120,807	1,18,028	19,278	16.3%				
14 Fuel Cost of Economy Sales (A11)												
15 Gain on Economy Sales (A12)												
16 Fuel Cost of Unit Power Sales (SLS Poles)(A13)												
17 Fuel Cost of Other Power Sales (A14)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INDEBTMENT RATIO CHANGE (A18)												
20 LESS G&A APPORTIONMENT OF FUEL COST	745,111	1,190,157	(445,046)	(59.7%)	60,028	34,400	17,720	51.5%				
21 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 8 + 12 + 18 + 19)	3,756,421	2,973,720	782,701	26.3%	36,339	70,328	(1,650)	(2.3%)	4.39086	3,56717	0.20218	5.7%
22 Net Inland Sales (A4)	(2,843,087)	(1,261,257)	(1,581,830)	55.6%	(58,278)	(71,887)	11,714	(16.3%)	(1,76710)	(1,10417)	(5,00206)	(45.3%)
23 Company Use (A4)	8,731	4,640	2,191	48.3%	158	125	25	19.0%	0.00526	0.00357	0.00169	47.3%
24 F&D Losses (A4)	226,705	163,428	46,812	28.6%	6,122	5,020	81	1.6%	2.16368	0.19020	0.011715	5.2%
25 SYSTEM MWH SALES	3,756,420	2,871,580	782,588	26.3%	120,378	114,278	16,148	14.1%	3.81880	2,96017	0.210370	7.1%
26 Wholesale MWH Sales												
27 Retail Retail MWH Sales	3,756,420	2,871,580	782,588	26.3%	120,378	114,278	16,148	13.4%	3.81880	2,96017	0.210370	5.4%
28 Retail Retail Losses (A15)	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.00000	0.0%
29 Retail Retail MWH Sales Adjusted For Line Losses	3,756,420	2,871,580	782,588	26.3%	120,378	114,278	16,148	13.4%	3.81880	2,96017	0.210370	5.2%
30 FUEL COST												
31 FUEL COST	(1,142,764)	(1,34,784)	0	0.0%	(1,142,764)	(1,34,784)	0	0.0%	(1,142,764)	(1,34,784)	0	0.0%
32 TOTAL PURCHASED POWER FUEL COST	3,021,362	2,736,936	284,426	10.4%	120,378	114,278	16,148	14.1%	3.71014	2,82530	0.22246	7.9%
33 Revenue Tax Factor									0.01000	0.01000	0.00000	0.0%
34 Fuel Taxes (A16) (A17) (A18)									2,70000	2,62500	75000	2.9%
35 FUEL PAS THROUGH TO REAPER (A19) (CENTS/KWH)									2.750	2.525	0.224	8.9%

\* Excludes Intermittent Purchase Only  
 \*\* Calculated based on Fuel and MWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: PALM BEACH DIVISION

Month of: APRIL 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
	\$	\$	\$		\$	\$	\$	
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
(a. Fuel Related Transactions (Nuclear Fuel Disposed))								
2. Fuel Cost of Power Risk								
3. Fuel Cost of Purchased Power	636,254	489,098	145,948	29.7%	2,443,458	2,122,296	321,168	15.1%
(a. Demand & Non-Firm Cost of Purchased Power)	474,051	448,342	27,709	6.2%	2,051,065	2,011,507	40,158	2.0%
(b. Energy Payments to Qualifying Facilities)	957	7,480	(6,523)	-67.2%	8,114	29,090	(20,976)	-73.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,110,262	943,728	166,534	17.7%	4,504,537	4,183,717	337,820	8.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,110,262	943,728	166,534	17.7%	4,504,537	4,183,717	337,820	8.1%
8. Less Apportionment To GSELD Customers	383,439	297,037	95,902	32.2%	748,411	1,190,187	(441,746)	-37.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 726,823	\$ 646,691	\$ 70,932	10.8%	\$ 3,756,126	\$ 2,978,560	\$ 782,566	26.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>A. Sales Revenue (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base File Revenue								
b. Fuel Recovery Revenue	715,020	640,478	104,544	17.1%	2,915,982	2,878,020	37,962	1.4%
c. Jurisdictional Fuel Revenue	715,020	640,478	104,544	17.1%	2,915,982	2,878,020	37,962	1.4%
d. Non-Fuel Revenue	407,800	372,844	35,456	8.5%	1,678,400	1,662,670	15,730	1.0%
e. Total Jurisdictional Sales Revenue	1,122,820	982,620	140,000	14.2%	4,594,382	4,538,690	55,692	1.2%
2. Non-Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Including GSLD)	\$ 1,122,820	\$ 982,620	\$ 140,000	14.2%	\$ 4,594,382	\$ 4,538,690	\$ 55,692	1.2%
<b>B. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales	20,362,060	17,386,368	2,965,728	17.1%	82,848,396	81,427,982	1,420,414	1.7%
2. Non-Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	20,362,060	17,386,368	2,965,728	17.1%	82,848,396	81,427,982	1,420,414	1.7%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding G&LD):								
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 715,020	\$ 810,478	\$ 104,544	12.1%	\$ 2,815,982	\$ 2,875,020	\$ 38,947	1.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,691)	(33,691)	0	0.0%	(134,754)	(134,754)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	748,711	844,197	104,544	16.2%	3,060,746	3,010,784	39,962	1.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	715,823	848,191	70,632	10.9%	3,756,326	2,973,860	782,566	26.3%
5. Jurisdictional Sales % of Total (KW) Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 100%)	715,823	848,191	70,632	16.8%	3,756,124	2,973,660	782,568	26.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	31,888	(2,024)	33,912	-1673.0%	(700,390)	37,224	(732,604)	-1995.0%
8. Interest Provision for the Month	2,032		2,032	0.0%	7,410		7,410	0.0%
9. True-up & Inc. Provision Beg. of Month	604,716	(632,204)	1,136,952	-179.0%	1,337,711	(570,378)	1,908,089	-304.5%
10. Deferred True-up Beginning of Period								
10. True-up Collected (Refund)	(33,691)	(33,691)	0	0.0%	(134,754)	(134,754)	0	0.0%
11. End of Period - Total Net True-up (Lines 27 through D-10)	\$ 604,977	\$ 467,919	\$ 1,172,698	-175.6%	\$ 604,977	\$ 1,687,610	\$ 1,172,698	-175.6%

\* Jurisdictional Less Multiple

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLDI)								
1. Beginning True-up Amount (Lines D-6 + Bal)	\$ 504,748	\$ (622,204)	1,126,952	-179.8%	N/A	N/A	-	-
2. Ending True-up Amount, Before Interest (Line F-7 + 1/12ths (D-9 + 9a - D-10))	\$ 62,845	\$ (667,918)	1,170,684	-175.3%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	1,007,603	(1,300,123)	2,307,610	-177.5%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line F-3)	\$ 503,847	\$ (650,062)	1,153,909	-177.6%	N/A	N/A	-	-
5. Interest Rate - Final Day Reporting Business Month	4.9500%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - Final Day, Subsequent Business Month	4.8000%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line F-6)	0.8600%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line F-7)	4.8400%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line F-8 / 12)	0.4033%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line F-4 x Line E-9)	2,022	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERRENDINA BEACH DIVISION  
 OF FUEL GAS AND  
 STEAM  
 CP

SCHEDULE A83

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/ Month of: APRIL 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERMIT- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ.  (6X)(7A) \$
						(a) FULL COST	(b) TOTAL COST	
ESTIMATED:								
CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7.480
TOTAL		400	0	0	400	1.870000	1.870000	7.480
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		51			51	1.876471	1.876471	957
TOTAL		51	0	0	51	1.876471	1.876471	957
CURRENT MONTH DIFFERENCE		(99)	0	0	(99)	0.005471	0.005471	(8.5%)
DIFFERENCE (%)		-24.8%	0.0%	0.0%	-24.8%	0.3%	0.3%	-27.2%
YTD TO DATE:								
ACTUAL	MS	328			328	1.875480	1.875480	6,114
ESTIMATED	MS	1,900			1,900	1.870000	1.870000	29,920
DIFFERENCE		(1,572)	0	0	(1,572)	0.005480	0.005480	(93,806)
DIFFERENCE (%)		-78.6%	0.0%	0.0%	-78.6%	0.3%	0.3%	-79.6%



Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERNANDINA BEACH DIVISION  
 DEPARTMENT  
 05/1/99  
 CP

SCHEDULE #8

**PURCHASED POWER**

(Exclusive of Contract Energy Purchases)  
 For the Period/Month of APRIL 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (000)(\$)
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	ME	28,553			28,553	1.843012	3.529068	456,906
<b>TOTAL</b>		<b>28,553</b>	<b>0</b>	<b>0</b>	<b>28,553</b>	<b>1.843012</b>	<b>3.529068</b>	<b>456,906</b>
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	ME	34,335			34,335	1.850003	3.230546	535,254
<b>TOTAL</b>		<b>34,335</b>	<b>0</b>	<b>0</b>	<b>34,335</b>	<b>1.850003</b>	<b>3.230546</b>	<b>535,254</b>
CURRENT MONTH: DIFFERENCE		7,782	0	0	7,782	0.044991	-0.298419	145,746
DIFFERENCE (%)		27.2%	0.0%	0.0%	27.2%	0.3%	-8.4%	32.1%
PERIOD TO DATE:								
ACTUAL	MS	135,381			135,381	1.802213	3.315873	2,443,458
ESTIMATED	MS	145,029			145,029	1.843004	3.528700	2,122,200
DIFFERENCE		20,648	0	0	20,648	(0.042791)	-0.212827	321,258
DIFFERENCE (%)		14.2%	0.0%	0.0%	14.2%	-2.3%	-7.1%	15.1%

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERNANDINA BEACH DIVISION  
 OF FUELS AND  
 35H 1123  
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES  
 INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: APRIL 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)-(5) \$
					(8) COST CENTS/KWH	(9) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTAL IN \$

3474,051

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							