

VOTE SHEET

JUNE 1, 1999

RE: DOCKET NO. 981992-WS - Application for transfer of majority organizational control of Sandy Creek Utilities, Inc., holder of Certificate Nos. 514-W and 446-S in Bay County, from Sandy Creek Properties, Inc. to Mr. Gary L. Souders.

Issue 1: Should the application for transfer of majority organizational control of the utility to Mr. Gary Souders be approved?

Recommendation: Yes, the application for transfer of majority organizational control of the utility to Mr. Gary Souders should be approved. In addition, Mr. Gary Souders should be required to submit copies of recorded deeds in the name of the utility, as proof that the utility owns the land upon which its facilities are located, within six months of the date of the order issued in this docket as a result of the action taken at this agenda conference.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



Susan Clark

Joe Souders

J. Templeman



REMARKS/DISSENTING COMMENTS:



DOCUMENT NUMBER-DATE
06742 JUN-1 8
FPSC-RECORDS/REPORTING

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Issue 2: Should rate base be established?

Recommendation: No. Different ownership of stock does not affect the rate base balance.

APPROVED

Issue 3: Should an acquisition adjustment be approved?

Recommendation: No. An acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

APPROVED

Issue 4: Should the rates and charges approved for this utility be continued?

Recommendation: Yes, the rates and charges approved for Sandy Creek Utilities, Inc. should be continued.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: No. The Docket should remain open pending receipt of proof from the utility that it owns the land upon which its facilities are located, as set forth in Issue No. 1.

APPROVED
