

09 JUN 99 10 51 AM

STATEMENT OF ACCOUNT FOR THE PERIOD

MAY 01, 1999 THROUGH MAY 28, 1999

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

ACCOUNT

REDACTED

ACCOUNT ADMINISTRATOR:

MENDY BERRIDGE 407-237-4354

PORTFOLIO MANAGER:

SEAN HAGUIRE 407-237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

AFA	1
APP	---
CAF	---
CMU	---
CTR	---
EAG	---
LEG	1
MAS	---
OPC	---
RRR	---
SEC	1
WAV	1
OTH	---

DOCUMENT NUMBER-DATE

07062 JUN-99

FPSC-RECORDS/REPORTING

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MARKET VALUE SUMMARY

05/01/99 THROUGH 05/28/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 05/01/99	34,954.47	786,217.88	821,172.35
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	3,261.22		3,261.22
ASSET RECEIPTS		24,888.44	24,888.44
TOTAL RECEIPTS AT MARKET VALUE	3,261.22	24,888.44	28,149.66
DISTRIBUTIONS AT MARKET VALUE			
NET RECEIPTS/DISTRIBUTIONS	3,261.22	24,888.44	28,149.66
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 05/28/99	34,215.49	811,106.32	845,321.81

PORTFOLIO SUMMARY

AS OF 05/28/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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MAJOR INVESTMENT CLASS	MARKET VALUE	% MKT VALUE	TAX COST	ESTIMATED ANNUAL INCOME	YLD AT MARKET
INCOME ACCOUNT					
SHORT TERM INVESTMENTS	38,215.69	4.50	38,215.69	1,878.11	4.9
TOTAL INCOME ACCOUNT	<u>38,215.69</u>	<u>4.50</u>	<u>38,215.69</u>	<u>1,878.11</u>	<u>4.9</u>
PRINCIPAL ACCOUNT					
SHORT TERM INVESTMENTS	811,106.32	95.50	811,106.32	39,861.82	4.9
TOTAL PRINCIPAL ACCOUNT	<u>811,106.32</u>	<u>95.50</u>	<u>811,106.32</u>	<u>39,861.82</u>	<u>4.9</u>
TOTAL	<u>849,322.01</u>	<u>100.00</u>	<u>849,322.01</u>	<u>41,739.93</u>	<u>4.9</u>

Trust and Investment Services

PORTFOLIO DETAIL

AS OF 05/28/99

ACCOUNT

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REDACTED

FPC / FLA WATER RESCROW

PAR VALUE /SHARES ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST /PER UNIT	ESTIMATED MKT YLD ANNUAL INCOME /TO MAT
INCOME PORTFOLIO					
SHORT TERM INVESTMENTS					
MONEY MARKET FUNDS					
38,215.690 SUNTRUST RESERVE FUND (INCOME INVESTMENT)	38,215.69 1.000	100.00	4.500	38,215.69 1.000	1,878.11 4.914 0.000
TOTAL MONEY MARKET FUNDS		0	4.500		1,878.11 4.914
TOTAL SHORT TERM INVESTMENTS		100.00			1,878.11 4.914
TOTAL INCOME PORTFOLIO	38,215.69	100.00	4.500	38,215.69	1,878.11 4.914
PRINCIPAL PORTFOLIO					
SHORT TERM INVESTMENTS					
MONEY MARKET FUNDS					
811,106.320 SUNTRUST RESERVE FUND	811,106.32 1.000	100.00	95.500	811,106.32 1.000	39,861.82 4.914 0.000
TOTAL MONEY MARKET FUNDS					
TOTAL SHORT TERM INVESTMENTS		0			39,861.82
TOTAL PRINCIPAL PORTFOLIO					39,861.82
TOTAL ASSETS	849,322.01	100.00	100.000	849,322.01	41,739.93 4.914
TOTAL ASSETS	849,322.01			849,322.01	

PORTFOLIO DETAIL

AS OF 05/28/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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PAR VALUE /SHARES ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST /PER UNIT	ESTIMATED MKT YLD ANNUAL INCOME /TO MAT
INCOME CASH	0.00				

STATEMENT OF TRANSACTIONS

05/01/99 THROUGH 05/28/99

ACCOUNT

FPSC / FLA WATER ESCROW

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REDACTED

DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
BALANCE LAST STATEMENT 05/01/99			0.00	0.00	621,172.35
05/03/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 04/30/99		143.21		
05/03/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 04/30/99		3,118.01		
05/21/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DATED 5/20/99			24,888.44	
05/28/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,261.22	-3,261.22		3,261.22
05/28/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	24,888.44		-24,888.44	24,888.44
NET ACTIVITY			0.00	0.00	28,149.64
CURRENT BALANCE 05/28/99			0.00	0.00	649,322.01