



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: June 8, 1999
TO: Division of Records and Reporting
FROM: Johnny Butts, Division of Water and Wastewater
RE: Docket No. 981744-WU- Tariff filing by Placid Lakes Utilities, Inc. requesting allowance to collect deposits on rental property in Highlands County.

The attached correspondences should be included in the official docket file:

1. Letter dated June 4, 1999, from Ms. Lucille Buell withdrawing Tariff Sheet No. 22.0 requesting to collect deposits from rental property-only customers.
2. Revised Tariff Sheet No. 22.0, requesting to collect deposits from all customers.

AFA _____
 APP _____
 CAF _____
 CMU _____
 CTR _____
 EAG _____
 LEG _____
 MAS _____
 OPC _____
 RRR _____
 SEC _____
 WAW 1 _____
 OTH _____

DOCUMENT NUMBER-DATE
 07082 JUN-99
 FPSC-RECORDS/REPORTING



Placid Lake Utilities, Inc.

A DIVISION OF LAKE PLACID HOLDING CO.

2000 Jefferson Avenue
Lake Placid, Florida 33852

Office: (941) 465-0345
Water Plant: (941) 465-2427
Fax: (941) 465-1313

June 4, 1999

Johnny Butts
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RECEIVED

JUN 7 1999

Florida Public Service Commission
Division of Water and Wastewater

Dear Mr. Butts:

Placid Lakes Utilities, Inc. would like to withdraw Tariff Sheet No. 22.0 asking for deposits from new rental customers in the amount of \$100.00 on 5/8 x 3/4" meters and \$150.00 on 1" meters and larger.

We are submitting a new Tariff Sheet No. 22.0 permitting us to collect deposits from all new customers in the amount of \$100.00 for 5/8 x 3/4" meters and \$150.00 on 1" meters and larger.

Sincerely,

Lucille J. Buell
Placid Lakes Utilities, Inc.

NAME OF COMPANY PLACID LAKES UTILITIES, INC.

WATER TARIFF

SCHEDULE OF CUSTOMER DEPOSITS

ESTABLISHMENT OF CREDIT - Before rendering water service, the Company may require an applicant for service to satisfactorily establish credit, but such establishment of credit shall not relieve the customer from complying with the Company's rules for prompt payment. Credit will be deemed so established, in accordance with Rule 25-30.311, Florida Administrative Code, if:

- (A) The applicant for service furnishes a satisfactory guarantor to secure payment of bills for the service requested.
- (B) The applicant pays a cash deposit.
- (C) the applicant for service furnishes an irrevocable letter of credit from a bank or a surety bond.

AMOUNT OF DEPOSIT - The amount of initial deposit shall be the following according to meter size:

	<u>Residential</u>	<u>General Service</u>	<u>Rental Property</u>
5/8" x 3/4"	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>
1"	<u>\$150.00</u>	<u>\$150.00</u>	<u>\$150.00</u>
1 1/2"	<u>\$150.00</u>	<u>\$150.00</u>	<u>\$150.00</u>
Over 2"	<u>\$150.00</u>	<u>\$150.00</u>	<u>\$150.00</u>

ADDITIONAL DEPOSIT - Under Rule 25-30.311 (7), Florida Administrative Code, the Company may require a new deposit, where previously waived or returned, or an additional deposit in order to secure payment of current bills provided. The Company shall provide the customer with reasonable written notice of not less than 30 days where such request or notice is separate and apart from any bill for service. The total amount of the required deposit shall not exceed an amount equal to the average actual charge for water service for two monthly billing periods for the 12- month period immediately prior to the date of notice. In the event the customer has had service less than 12 months, the Company shall base its new or additional deposit upon the average actual monthly billing available.

Mr. Roland Tobler
ISSUING OFFICER

President
TITLE