

ORIGINAL

**CLASS A
WATER AND/OR WASTEWATER UTILITIES**

**FINANCIAL, RATE AND ENGINEERING
MINIMUM FILING REQUIREMENTS**

OF

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH WATER DIVISION**

DOCKET NO. 990535-WU

**VOLUME 1
(Minimum Filing Requirements)**

**FOR THE PROJECTED TEST YEAR ENDING DECEMBER 31, 2000
THE INTERMEDIATE YEAR ENDING DECEMBER 31, 1999
AND THE HISTORICAL BASE YEAR ENDED DECEMBER 31, 1998**

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

FLORIDA PUBLIC UTILITIES COMPANY
DOCKET NO. 990535-WU Fernandina Beach Division
VOLUME 1
Financial, Rate and Engineering
Minimum Filing Requirements

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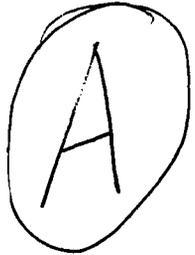
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| <u>SCHEDULE</u> | <u>PAGE</u> | <u>INDEX - DESCRIPTION OF SCHEDULE</u> |
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Florida Public Utilities Company does not have wastewater operations and accordingly those schedules have been omitted and marked as N/A on the Index.

Schedule of Water Rate Base

Florida Public Service Commission



Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-1

Page 1 of 3

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Interim [] Final [x]

Historic [] or Projected [x]

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as plant held for future use.

| Line No. | (1) Description | (2) Per Books Average Balance 12/31/00 | (3) Utility Adjustments | (4) Adjusted Average Balance 12/31/00 | (5) Supporting Schedules |
|----------|---------------------------------------|---|-------------------------------|--|--------------------------------|
| 1 | Utility Plant in service | 14,162,200 | 382,305 | 14,544,505 | A-5 |
| 2 | Utility Plant in service-Common | - | 218,686 | 218,686 | H-6 |
| 3 | Utility Land & Land Rights | 1,717 | 22,670 | 24,387 | A-5 |
| 4 | Utility Land & Land Rights-Common | - | 14,703 | 14,703 | H-6 |
| 5 | Less: Non-Used & Useful Plant | - | - | - | A-7 |
| 6 | Construction Work in Progress | 245,538 | (245,538) | - | A-18 |
| 7 | Construction Work in Progress-Common | - | - | - | H-6 |
| 8 | Less: Accumulated Depreciation | (3,063,781) | (182,253) | (3,246,034) | A-9 |
| 9 | Less: Accumulated Depreciation-Common | | (68,954) | (68,954) | H-7 |
| 10 | Less: CIAC | (3,603,453) | | (3,603,453) | A-12 |
| 11 | Accumulated Amortization fo CIAC | 654,597 | | 654,597 | A-14 |
| 12 | Acquisition Adjustments | | | - | - |
| 13 | Accum. Amort. Of Acq. Adjustments | | | - | - |
| 14 | Less: Advances For Construction | (571,360) | | (571,360) | A-19 |
| 15 | Working Capital Allowance | 228,290 | | 228,290 | A-17 |
| 16 | Total Rate Base | 8,053,748 | 141,619 | 8,195,367 | |

Schedule of Water Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-1

Docket No.: 990535-WU

Page 2 of 3

Schedule Year Ended: December 31, 1999

Preparer: Jennifer Starr

Interim [] Final [x]

Historic [] or Projected [x]

Explanation: Provide the calculation of average rate base for the projected year, showing all adjustments. All non-used and useful items should be reported as plant held for future use.

| Line No. | (1) Description | (2) Per Books Average Balance 12/31/99 | (3) Utility Adjustments | (4) Adjusted Average Balance 12/31/99 | (5) Supporting Schedules |
|----------|---------------------------------------|---|-------------------------------|--|--------------------------------|
| 1 | Utility Plant in service | 11,998,813 | 360,568 | 12,359,381 | A-5 |
| 2 | Utility Plant in service-Common | - | 159,964 | 159,964 | H-6 |
| 3 | Utility Land & Land Rights | 1,820 | 22,670 | 24,490 | A-5 |
| 4 | Utility Land & Land Rights-Common | - | 14,729 | 14,729 | H-6 |
| 5 | Less: Non-Used & Useful Plant | - | - | - | A-7 |
| 6 | Construction Work in Progress | 626,897 | (626,897) | - | A-18 |
| 7 | Construction Work in Progress-Common | - | - | - | H-6 |
| 8 | Less: Accumulated Depreciation | (2,807,570) | (159,464) | (2,967,034) | A-9 |
| 9 | Less: Accumulated Depreciation-Common | - | (54,842) | (54,842) | H-7 |
| 10 | Less: CIAC | (3,429,581) | | (3,429,581) | A-12 |
| 11 | Accumulated Amortization fo CIAC | 560,432 | | 560,432 | A-14 |
| 12 | Acquisition Adjustments | - | | - | - |
| 13 | Accum. Amort. Of Acq. Adjustments | - | | - | - |
| 14 | Less: Advances For Construction | (485,255) | | (485,255) | A-19 |
| 15 | Working Capital Allowance | 211,295 | | 211,295 | A-17 |
| 16 | Total Rate Base | 6,676,851 | (283,272) | 6,393,579 | |

Schedule of Water Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-1

Page 3 of 3

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1998

Interim [] Final [x]

Historic [x] or Projected []

Explanation: Provide the calculation of average rate base for the historic year, showing all adjustments.
 All non-used and useful items should be reported as plant held for future use.

| Line No. | (1) Description | (2) Per Books Average Balance 12/31/98 | (3) Utility Adjustments | (4) Adjusted Average Balance 12/31/98 | (5) Supporting Schedules |
|----------|---------------------------------------|---|-------------------------------|--|--------------------------------|
| 1 | Utility Plant in service | 10,214,733 | 400,056 | 10,614,789 | A-5 |
| 2 | Utility Plant in service-Common | - | 126,375 | 126,375 | H-6 |
| 3 | Utility Land & Land Rights | 1,939 | 22,670 | 24,609 | A-5 |
| 4 | Utility Land & Land Rights-Common | - | 15,045 | 15,045 | H-6 |
| 5 | Less: Non-Used & Useful Plant | - | - | - | A-7 |
| 6 | Construction Work in Progress | 580,978 | (580,978) | - | A-18 |
| 7 | Construction Work in Progress-Common | - | - | - | H-6 |
| 8 | Less: Accumulated Depreciation | (2,569,557) | (171,063) | (2,740,620) | A-9 |
| 9 | Less: Accumulated Depreciation-Common | - | (47,824) | (47,824) | H-7 |
| 10 | Less: CIAC | (3,262,918) | | (3,262,918) | A-12 |
| 11 | Accumulated Amortization fo CIAC | 471,005 | | 471,005 | A-14 |
| 12 | Acquisition Adjustments | - | | - | - |
| 13 | Accum. Amort. Of Acq. Adjustments | - | | - | - |
| 14 | Less: Advances For Construction | (409,306) | | (409,306) | A-19 |
| 15 | Working Capital Allowance | 298,886 | | 298,886 | A-17 |
| 16 | Total Rate Base | 5,325,760 | (235,719) | 5,090,041 | |

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-3

Page 1 of 3

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Interim [] or Final [x]

Historic [] or Projected [x]

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

| Line No. | Description | Water | Reference |
|----------|--|------------------|-----------|
| 1 | Plant in Service | | |
| 2 | Fernandina Electric Common Plant shared with Water | 382,305 | H-8a |
| 3 | FPUC Common Plant Allocated to Water | 218,686 | H-6 |
| 4 | Total Adjustments to Plant in Service | <u>600,991</u> | |
| 5 | Utility Land & Land Rights-Common | | |
| 6 | Fernandina Electric Common Land shared with Water | 22,670 | H-8a |
| 7 | FPUC Common Land & Land Rights Allocated to Water | 14,703 | H-6 |
| 8 | Total Adjustment to Utility Land & Land Rights-Common | <u>37,373</u> | |
| 7 | To remove Construction Work in Progress per FPSC Water Regulations | <u>(245,538)</u> | A-18 |
| 8 | Accumulated Depreciation & Amortization | | |
| 9 | Fernandina Electric Common Plant shared with Water | (182,253) | H-8a |
| 10 | FPUC Common Plant Allocated to Water | (68,954) | H-7 |
| 11 | Total Accumulated Depreciation & Amortization | <u>(251,207)</u> | |
| 12 | Total Adjustments to Rate Base | <u>141,619</u> | |

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-3

Page 2 of 3

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1999

Interim [] or Final [x]

Historic [] or Projected [x]

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

| Line No. | Description | Water | Reference |
|----------|--|------------------|-----------|
| 1 | Plant in Service | | |
| 2 | Fernandina Electric Common Plant shared with Water | 360,568 | H-8b |
| 3 | FPUC Common Plant Allocated to Water | 159,964 | H-6 |
| 4 | Total Adjustments to Plant in Service | <u>520,532</u> | |
| 5 | Utility Land & Land Rights-Common | | |
| 6 | Fernandina Electric Common Land shared with Water | 22,670 | H-8b |
| 7 | FPUC Common Land & Land Rights Allocated to Water | 14,729 | H-6 |
| 8 | Total Adjustment to Utility Land & Land Rights-Common | <u>37,399</u> | |
| 7 | To remove Construction Work in Progress per FPSC Water Regulations | <u>(626,897)</u> | A-18 |
| 8 | Accumulated Depreciation & Amortization | | |
| 9 | Fernandina Electric Common Plant shared with Water | (159,464) | H-8b |
| 10 | FPUC Common Plant Allocated to Water | (54,842) | H-7 |
| 11 | Total Accumulated Depreciation & Amortization | <u>(214,306)</u> | |
| 12 | Total Adjustments to Rate Base | <u>(283,272)</u> | |

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-3

Page 3 of 3

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1998

Interim [] or Final [x]

Historic [x] or Projected []

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

| Line No. | Description | Water | Reference |
|----------|--|------------------|-----------|
| 1 | Plant in Service | | |
| 2 | Fernandina Electric Common Plant shared with Water | 400,056 | H-8c |
| 3 | FPUC Common Plant Allocated to Water | 126,375 | H-6 |
| 4 | Total Adjustments to Plant in Service | <u>526,431</u> | |
| 5 | Utility Land & Land Rights-Common | | |
| 6 | Fernandina Electric Common Land shared with Water | 22,670 | H-8c |
| 7 | FPUC Common Land & Land Rights Allocated to Water | 15,045 | H-6 |
| 8 | Total Adjustment to Utility Land & Land Rights-Common | <u>37,715</u> | |
| 7 | To remove Construction Work in Progress per FPSC Water Regulations | <u>(580,978)</u> | A-18 |
| 8 | Accumulated Depreciation & Amortization | | |
| 9 | Fernandina Electric Common Plant shared with Water | (171,063) | H-8c |
| 10 | FPUC Common Plant Allocated to Water | (47,824) | H-7 |
| 11 | Total Accumulated Depreciation & Amortization | <u>(218,887)</u> | |
| 12 | Total Adjustments to Rate Base | <u>(235,719)</u> | |

Schedule of Water Plant in Service
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-4
 Page 1 of 2
 Preparer: Jennifer Starr

Docket No: 990535-WU
 Test Year Ended: December 31, 2000

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Water |
|----------|--------------------|--------------|
| 1 | 12/31/86 Balance | 3,441,640 |
| 2 | 1987 Additions | 699,814 |
| 3 | 1987 Retirements | (13,626) |
| 4 | | |
| 5 | 12/31/87 Balance | 4,127,828 |
| 6 | 1988 Additions | 526,244 |
| 7 | 1988 Retirements | (9,686) |
| 8 | 1989 Transfers | 3,230 |
| 9 | | |
| 10 | 12/31/88 Balance | 4,647,616 |
| 11 | 1989 Additions | 357,568 |
| 12 | 1989 Retirements | (22,977) |
| 13 | | |
| 14 | 12/31/89 Balance | 4,982,207 |
| 15 | 1990 Additions | 1,182,755 |
| 16 | 1990 Retirements | (15,517) |
| 17 | | |
| 18 | 12/31/90 Balance | 6,149,445 |
| 19 | 1991 Additions | 512,369 |
| 20 | 1991 Retirements | (75,084) |
| 21 | 1991 Adjustments | 2,471 |
| 22 | | |
| 23 | 12/31/91 Balance | 6,589,201 |
| 24 | 1992 Additions | 351,936 |
| 25 | 1992 Retirements | (53,262) |
| 26 | | |
| 27 | 12/31/92 Balance | 6,887,875 |
| 28 | 1993 Additions | 820,345 |
| 29 | 1993 Retirements | (35,012) |
| 30 | | |
| 31 | 12/31/93 Balance | 7,673,208 |
| 32 | 1994 Additions | 631,696 |
| 33 | 1994 Retirements | (6,404) |
| 34 | | |
| 35 | 12/31/94 Balance | 8,298,500 |

Schedule of Water Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-4
Page 2 of 2
Preparer: Jennifer Starr

Docket No: 990535-WU
Test Year Ended: December 31, 2000

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Water |
|----------|--------------------|--------------|
| 1 | 12/31/94 Balance | 8,298,50 |
| 2 | 1995 Additions | 456,89 |
| 3 | 1995 Retirements | (17,44) |
| 4 | | |
| 5 | 12/31/95 Balance | 8,737,94 |
| 6 | 1996 Additions | 479,73 |
| 7 | 1996 Retirements | (27,76) |
| 8 | | |
| 9 | 12/31/96 Balance | 9,189,91 |
| 10 | 1997 Additions | 602,06 |
| 11 | 1997 Retirements | (1,54) |
| 12 | | |
| 13 | 12/31/97 Balance | 9,790,42 |
| 14 | 1998 Additions | 1,211,08 |
| 15 | 1998 Retirements | (61,55) |
| 16 | 1998 Transfers | 98,68 |
| 17 | | |
| 18 | 12/31/98 Balance | 11,038,65 |
| 19 | 1999 Additions | 2,561,87 |
| 20 | 1999 Retirements | (132,64) |
| 21 | | |
| 22 | 12/31/99 Balance | 13,467,88 |
| 23 | 2000 Additions | 1,606,19 |
| 24 | 2000 Retirements | (83,77) |
| 25 | | |
| 26 | 12/31/00 Balance | 14,990,30 |

Supporting Schedules: A-5
Recap Schedules:

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Schedule: A-5
 Page 1 of 8
 Preparer: Jennifer Starr

Recap Schedules: A-1, A-4

| Line No. | (1) Account No. and Name | (2) | (3) | (4) | (5) | (6) |
|----------|--|---------------------------------|---------------------------------|---------------------------------|----------------------|--------------------|
| | | 13-Month Average 12/31/98 | 13-Month Average 12/31/99 | 13-Month Average 12/31/00 | Non-Used Useful % | Non-Used Amount |
| 1 | <u>INTANGIBLE PLANT</u> | | | | | |
| 2 | 301.1 Organization | - | - | - | 0.00% | 0 |
| 3 | 302.1 Franchises | - | - | - | 0.00% | 0 |
| 4 | 339.1 Other Plant & Misc. Equip | - | - | - | 0.00% | 0 |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | |
| 6 | 303.2 Land & Land Rights | 223 | 103 | - | 0.00% | 0 |
| 7 | 304.2 Structures & Improvements | 314,877 | 576,455 | 684,153 | 0.00% | 0 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | - | - | 0.00% | 0 |
| 9 | 306.2 Lake, River & Other Intakes | - | - | - | 0.00% | 0 |
| 10 | 307.2 Wells & Springs | 58,841 | 57,304 | 57,304 | 0.00% | 0 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | - | - | 0.00% | 0 |
| 12 | 309.2 Supply Mains | - | - | - | 0.00% | 0 |
| 13 | 310.2 Power Generation Equip | 191,040 | 191,040 | 191,040 | 0.00% | 0 |
| 14 | 311.2 Pumping Equip | 621,319 | 795,773 | 1,061,654 | 0.00% | 0 |
| 15 | 339.2 Other Plant & Misc. Equip | 9,980 | 14,305 | 14,305 | 0.00% | 0 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | |
| 17 | 303.3 Land & Land Rights | - | - | - | 0.00% | 0 |
| 18 | 304.3 Structures & Improvements | 38,454 | 39,960 | 39,960 | 0.00% | 0 |
| 19 | 320.3 Water Treatment Equip | 428,954 | 448,064 | 454,886 | 0.00% | 0 |
| 20 | 339.3 Other Plant & Miscellaneous Equipment | - | - | - | 0.00% | 0 |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | |
| 22 | 303.4 Land & Land Rights | - | - | - | 0.00% | 0 |
| 23 | 304.4 Structures & Improvements | - | - | - | 0.00% | 0 |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 812,972 | 1,042,402 | 1,680,714 | 0.00% | 0 |
| 25 | 331.4 Transm. & Distribution Mains | 4,772,595 | 5,428,316 | 6,174,238 | 0.00% | 0 |
| 26 | 333.4 Services | 1,543,363 | 1,705,268 | 1,852,443 | 0.00% | 0 |
| 27 | 334.4 Meters & Meter Installations | 433,283 | 534,539 | 617,863 | 0.00% | 0 |
| 28 | 335.4 Hydrants | 907,430 | 966,968 | 1,057,580 | 0.00% | 0 |
| 29 | 339.4 Other Plant & Misc. Equip | 14 | 42 | 42 | 0.00% | 0 |
| 30 | <u>GENERAL PLANT</u> | | | | | |
| 31 | 303.5 Land & Land Rights | 1,716 | 1,717 | 1,717 | 0.00% | 0 |
| 32 | 304.5 Structures & Improvements | 15,094 | 16,110 | 48,418 | 0.00% | 0 |
| 33 | 340.5 Office Furniture & Equip | - | - | - | 0.00% | 0 |
| 34 | 341.5 Transportation Equip | 7,591 | 110,997 | 152,453 | 0.00% | 0 |
| 35 | 342.5 Stores Equip | 2,161 | 2,161 | 2,161 | 0.00% | 0 |
| 36 | 343.5 Tools, Shop & Garage Equip | 44,809 | 48,458 | 52,335 | 0.00% | 0 |
| 37 | 344.5 Laboratory Equip | 4,207 | 4,207 | 4,207 | 0.00% | 0 |
| 38 | 345.5 Power Operated Equip | 7,578 | 16,273 | 16,273 | 0.00% | 0 |
| 39 | 346.5 Communication Equip | 171 | 171 | 171 | 0.00% | 0 |
| 40 | 347.5 Miscellaneous Equip | - | - | - | 0.00% | 0 |
| 41 | 348.5 Other Tangible Plant | - | - | - | 0.00% | 0 |
| 42 | TOTAL | 10,216,672 | 12,000,633 | 14,163,917 | | 0 |

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-5
 Page 2 of 8
 Preparer: Jennifer Starr

Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Explanation: Provide month ending balances for each month of the test year and the ending balance for the prior year.

Recap Schedules: A-1, A-4

| Line No. | (1) Account No. and Name | (2) Prior Year 12/31/99 | (3) Jan-00 | (4) Feb-00 | (5) Mar-00 | (6) Apr-00 | (7) May-00 | (8) Jun-00 | (9) Jul-00 | (10) Aug-00 | (11) Sep-00 | (12) Oct-00 | (13) Nov-00 | (14) Dec-00 | (15) Average Balance |
|----------|--|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | | | | | | | | | | |
| 2 | 301.1 Organization | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 302.1 Franchises | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 339.1 Other Plant & Misc. Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUM</u> | | | | | | | | | | | | | | |
| 6 | 303.2 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 304.2 Structures & Improvements | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 307.2 Wells & Springs | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 309.2 Supply Mains | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 310.2 Power Generation Equip | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 |
| 14 | 311.2 Pumping Equip | 955,039 | 955,039 | 955,039 | 955,039 | 955,039 | 997,039 | 1,147,039 | 1,147,039 | 1,147,039 | 1,147,039 | 1,147,039 | 1,147,039 | 1,147,039 | 1,061,654 |
| 15 | 339.2 Other Plant & Misc. Equip | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | | | | | | | | | | |
| 17 | 303.3 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 304.3 Structures & Improvements | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 |
| 19 | 320.3 Water Treatment Equip | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 |
| 20 | 339.3 Other Plant & Misc. Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTIO</u> | | | | | | | | | | | | | | |
| 22 | 303.4 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 304.4 Structures & Improvements | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 2,110,252 | 2,110,252 | 2,110,252 | 2,110,252 | 2,110,252 | 1,680,714 |
| 25 | 331.4 Transm. & Distribution Mains | 6,059,472 | 6,075,010 | 6,090,548 | 6,106,086 | 6,121,624 | 6,137,162 | 6,152,700 | 6,168,238 | 6,235,776 | 6,251,314 | 6,266,852 | 6,282,390 | 6,317,928 | 6,174,238 |
| 26 | 333.4 Services | 1,777,059 | 1,789,623 | 1,802,187 | 1,814,751 | 1,827,315 | 1,839,879 | 1,852,443 | 1,865,007 | 1,877,571 | 1,890,135 | 1,902,699 | 1,915,263 | 1,927,827 | 1,852,443 |
| 27 | 334.4 Meters & Meter Installations | 583,861 | 589,528 | 595,195 | 600,862 | 606,529 | 612,196 | 617,863 | 623,530 | 629,197 | 634,864 | 640,531 | 646,198 | 651,865 | 617,863 |
| 28 | 335.4 Hydrants | 1,030,130 | 1,034,705 | 1,039,280 | 1,043,855 | 1,048,430 | 1,053,005 | 1,057,580 | 1,062,155 | 1,066,730 | 1,071,305 | 1,075,880 | 1,080,455 | 1,085,030 | 1,057,580 |
| 29 | 339.4 Other Plant & Misc. Equip | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 |
| 30 | <u>GENERAL PLANT</u> | | | | | | | | | | | | | | |
| 31 | 303.5 Land & Land Rights | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 |
| 32 | 304.5 Structures & Improvements | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 76,110 | 76,110 | 76,110 | 76,110 | 76,110 | 76,110 | 76,110 | 48,418 |
| 33 | 340.5 Office Furniture & Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 341.5 Transportation Equip | 118,689 | 118,689 | 196,689 | 154,782 | 154,782 | 154,782 | 154,782 | 154,782 | 154,782 | 154,782 | 154,782 | 154,782 | 154,782 | 152,453 |
| 35 | 342.5 Stores Equip | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 |
| 36 | 343.5 Tools, Shop & Garage Equip | 49,050 | 49,050 | 50,750 | 52,250 | 53,250 | 53,250 | 53,250 | 53,250 | 53,250 | 53,250 | 53,250 | 53,250 | 53,250 | 52,335 |
| 37 | 344.5 Laboratory Equip | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 |
| 38 | 345.5 Power Operated Equip | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 |
| 39 | 346.5 Communication Equip | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 |
| 40 | 347.5 Miscellaneous Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 348.5 Other Tangible Plant | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | | 13,467,881 | 13,506,225 | 13,624,269 | 13,622,206 | 13,661,550 | 13,741,894 | 13,990,238 | 14,028,582 | 14,816,926 | 14,855,270 | 14,893,614 | 14,931,958 | 14,990,302 | 14,163,917 |

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-5
 Page 3 of 8
 Preparer: Jennifer Starr

Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [X]

Explanation: Provide month ending balances for each month of the projected year and
 the ending balance for the prior year.

Recap Schedules: A-1, A-4

| Line No. | (1) Account No. and Name | (2) Prior Year 12/31/98 | (3) Jan-99 | (4) Feb-99 | (5) Mar-99 | (6) Apr-99 | (7) May-99 | (8) Jun-99 | (9) Jul-99 | (10) Aug-99 | (11) Sep-99 | (12) Oct-99 | (13) Nov-99 | (14) Dec-99 | (15) Average Balance |
|----------|--|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | | | | | | | | | | |
| 2 | 301.1 Organization | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 302.1 Franchises | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 339.1 Other Plant & Misc. Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | | | | | | | | | | |
| 6 | 303.2 Land & Land Rights | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 |
| 7 | 304.2 Structures & Improvements | 509,143 | 509,143 | 509,143 | 509,143 | 509,143 | 509,143 | 509,143 | 509,143 | 684,153 | 684,153 | 684,153 | 684,153 | 684,153 | 576,455 |
| 8 | 305.2 Collect. & Impound. Reservoirs | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 306.2 Lake, River & Other Intakes | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 307.2 Wells & Springs | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 | 57,304 |
| 11 | 308.2 Infiltration Galleries & Tunnels | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 309.2 Supply Mains | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 310.2 Power Generation Equip | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 |
| 14 | 311.2 Pumping Equip | 698,532 | 715,475 | 715,475 | 715,475 | 715,475 | 715,475 | 715,475 | 715,475 | 818,039 | 955,039 | 955,039 | 955,039 | 955,039 | 795,773 |
| 15 | 339.2 Other Plant & Misc. Equip | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | | | | | | | | | | |
| 17 | 303.3 Land & Land Rights | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 304.3 Structures & Improvements | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 | 39,960 |
| 19 | 320.3 Water Treatment Equip | 437,434 | 437,434 | 437,434 | 437,434 | 450,168 | 450,168 | 450,168 | 450,168 | 454,886 | 454,886 | 454,886 | 454,886 | 454,886 | 448,064 |
| 20 | 339.3 Other Plant & Misc. Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | | | | | | | | | | |
| 22 | 303.4 Land & Land Rights | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 304.4 Structures & Improvements | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 813,357 | 813,357 | 813,357 | 813,357 | 813,357 | 813,357 | 813,357 | 796,463 | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 1,412,252 | 1,042,402 |
| 25 | 331.4 Transm. & Distribution Mains | 5,046,493 | 5,051,232 | 5,056,174 | 5,057,174 | 5,058,174 | 5,073,564 | 5,293,177 | 5,314,177 | 5,743,096 | 5,699,430 | 6,057,472 | 6,058,472 | 6,059,472 | 5,428,316 |
| 26 | 333.4 Services | 1,635,909 | 1,643,189 | 1,650,032 | 1,656,143 | 1,662,254 | 1,668,365 | 1,726,371 | 1,732,482 | 1,738,593 | 1,742,304 | 1,764,837 | 1,770,948 | 1,777,059 | 1,705,268 |
| 27 | 334.4 Meters & Meter Installations | 493,406 | 498,739 | 504,072 | 509,405 | 514,738 | 520,071 | 525,404 | 517,196 | 562,529 | 567,862 | 573,195 | 578,528 | 583,861 | 534,539 |
| 28 | 335.4 Hydrants | 917,324 | 918,514 | 919,606 | 920,606 | 921,606 | 922,366 | 984,855 | 985,855 | 984,230 | 1,008,230 | 1,028,130 | 1,029,130 | 1,030,130 | 966,968 |
| 29 | 339.4 Other Plant & Misc. Equip | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 |
| 30 | <u>GENERAL PLANT</u> | | | | | | | | | | | | | | |
| 31 | 303.5 Land & Land Rights | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 | 1,717 |
| 32 | 304.5 Structures & Improvements | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 | 16,110 |
| 33 | 340.5 Office Furniture & Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 341.5 Transportation Equip | 98,689 | 98,689 | 98,689 | 98,689 | 98,689 | 118,689 | 118,689 | 118,689 | 118,689 | 118,689 | 118,689 | 118,689 | 118,689 | 110,997 |
| 35 | 342.5 Stores Equip | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 |
| 36 | 343.5 Tools, Shop & Garage Equip | 44,850 | 46,550 | 48,050 | 49,050 | 49,050 | 49,050 | 49,050 | 49,050 | 49,050 | 49,050 | 49,050 | 49,050 | 49,050 | 48,458 |
| 37 | 344.5 Laboratory Equip | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 |
| 38 | 345.5 Power Operated Equip | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 | 16,273 |
| 39 | 346.5 Communication Equip | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 |
| 40 | 347.5 Miscellaneous Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 348.5 Other Tangible Plant | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | | 11,038,650 | 11,075,835 | 11,095,545 | 11,109,989 | 11,136,167 | 11,183,761 | 11,528,979 | 11,531,988 | 12,908,807 | 13,035,185 | 13,440,993 | 13,454,437 | 13,467,881 | 12,000,633 |

11

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-5
 Page 4 of 8
 Preparer: Jennifer Starr

Docket No: 990535-WU

Explanation: Provide month ending balances for each month of the historic year and the ending balance for the prior year.

Recap Schedules: A-1, A-4

Schedule Year Ended: December 31, 1998

Historic [X] or Projected []

| Line No. | (1) Account No. and Name | (2) Prior Year 12/31/97 | (3) Jan-98 | (4) Feb-98 | (5) Mar-98 | (6) Apr-98 | (7) May-98 | (8) Jun-98 | (9) Jul-98 | (10) Aug-98 | (11) Sep-98 | (12) Oct-98 | (13) Nov-98 | (14) Dec-98 | (15) Average Balance |
|----------|--|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | | | | | | | | | | |
| 2 | 301.1 Organization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 3 | 302.1 Franchises | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 4 | 339.1 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | | | | | | | | | | |
| 6 | 303.2 Land & Land Rights | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 | 223 |
| 7 | 304.2 Structures & Improvements | 256,597 | 256,597 | 256,597 | 256,597 | 256,597 | 256,597 | 256,597 | 256,597 | 256,597 | 256,597 | 509,143 | 509,143 | 509,143 | 314,877 |
| 8 | 305.2 Collect. & Impound. Reservoirs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 9 | 306.2 Lake, River & Other Intakes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 10 | 307.2 Wells & Springs | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 58,969 | 57,304 | 58,841 |
| 11 | 308.2 Infiltration Galleries & Tunnels | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 12 | 309.2 Supply Mains | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 13 | 310.2 Power Generation Equip | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 | 191,040 |
| 14 | 311.2 Pumping Equip | 590,881 | 590,881 | 590,881 | 590,881 | 591,135 | 591,135 | 591,135 | 591,135 | 596,148 | 596,148 | 729,127 | 729,127 | 698,532 | 621,319 |
| 15 | 339.2 Other Plant & Misc. Equip | 250 | 250 | 250 | 250 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 14,305 | 9,980 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | | | | | | | | | | |
| 17 | 303.3 Land & Land Rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 18 | 304.3 Structures & Improvements | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 38,329 | 39,960 | 38,454 |
| 19 | 320.3 Water Treatment Equip | 426,410 | 426,410 | 426,410 | 426,410 | 426,410 | 426,410 | 426,410 | 426,410 | 426,410 | 426,410 | 437,434 | 437,434 | 437,434 | 428,954 |
| 20 | 339.3 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | | | | | | | | | | |
| 22 | 303.4 Land & Land Rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 23 | 304.4 Structures & Improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 812,856 | 812,856 | 812,856 | 812,856 | 812,856 | 812,856 | 812,856 | 812,856 | 812,856 | 812,856 | 813,357 | 813,357 | 813,357 | 812,972 |
| 25 | 331.4 Transm. & Distribution Mains | 4,617,095 | 4,617,095 | 4,621,224 | 4,644,759 | 4,645,559 | 4,734,820 | 4,756,211 | 4,741,200 | 4,757,366 | 4,758,332 | 5,048,611 | 5,054,973 | 5,046,493 | 4,772,595 |
| 26 | 333.4 Services | 1,453,264 | 1,454,635 | 1,462,595 | 1,466,857 | 1,476,519 | 1,507,392 | 1,548,064 | 1,582,772 | 1,607,581 | 1,615,815 | 1,623,872 | 1,628,438 | 1,635,909 | 1,543,363 |
| 27 | 334.4 Meters & Meter Installations | 391,097 | 391,097 | 415,306 | 416,740 | 416,866 | 419,892 | 442,125 | 425,027 | 425,027 | 444,157 | 458,527 | 493,406 | 493,406 | 433,283 |
| 28 | 335.4 Hydrants | 884,667 | 888,004 | 888,603 | 893,170 | 893,170 | 912,019 | 916,309 | 916,928 | 921,139 | 921,249 | 921,638 | 922,369 | 917,324 | 907,430 |
| 29 | 339.4 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 15 | 15 | 15 | 42 | 42 | 42 | 14 |
| 30 | <u>GENERAL PLANT</u> | | | | | | | | | | | | | | |
| 31 | 303.5 Land & Land Rights | 1,716 | 1,716 | 1,717 | 1,716 | 1,716 | 1,716 | 1,716 | 1,717 | 1,717 | 1,717 | 1,717 | 1,716 | 1,717 | 1,716 |
| 32 | 304.5 Structures & Improvements | 14,789 | 14,789 | 14,789 | 14,789 | 14,789 | 14,789 | 14,789 | 14,789 | 14,789 | 14,789 | 16,110 | 16,110 | 16,110 | 15,094 |
| 33 | 340.5 Office Furniture & Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 34 | 341.5 Transportation Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98,689 | 7,591 |
| 35 | 342.5 Stores Equip | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 | 2,161 |
| 36 | 343.5 Tools, Shop & Garage Equip | 44,771 | 44,771 | 44,771 | 44,771 | 44,771 | 44,771 | 44,818 | 44,818 | 44,850 | 44,850 | 44,850 | 44,850 | 44,850 | 44,809 |
| 37 | 344.5 Laboratory Equip | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 |
| 38 | 345.5 Power Operated Equip | 935 | 935 | 935 | 935 | 935 | 935 | 935 | 14,856 | 14,856 | 14,856 | 14,856 | 16,273 | 16,273 | 7,578 |
| 39 | 346.5 Communication Equip | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 172 | 171 | 171 | 171 | 171 | 171 | 171 |
| 40 | 347.5 Miscellaneous Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 41 | 348.5 Other Tangible Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 42 | | 9,790,428 | 9,795,136 | 9,832,034 | 9,865,831 | 9,890,728 | 10,032,737 | 10,121,385 | 10,138,526 | 10,188,756 | 10,217,196 | 10,928,689 | 10,976,643 | 11,038,650 | 10,216,672 |

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-5
 Page 5 of 8
 Preparer: Jennifer Starr

Docket No: 990535-WU

Schedule Year Ended: December 31, 2000

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Month In Service | (3) Account | (4) Projection Basis* | (5) Water |
|----------|---|-------------------------|----------------|--------------------------|-------------------------|
| 1 | PROJECTION DETAIL OF ANNUAL CHANGES TO PLANT - YEAR ENDED: DECEMBER 31, 2000 | | | | |
| 2 | Additions: Specific IR's Over \$10,000: | | | | |
| 3 | Transportation Equipment - Ford F350 Utility Body Truck | Feb-00 | 3415 | Note 4 | 40,000 |
| 4 | Transportation Equipment - Pickup Water Stores Specialist | Feb-00 | 3415 | Note 4 | 20,000 |
| 5 | Transportation Equipment - Pickup Engineer | Feb-00 | 3415 | Note 4 | 18,000 |
| 6 | Recondition #15 Deep Well | May-00 | 3112 | Note 10 | 22,000 |
| 7 | Replace #18 Deep Well and Pipe | May-00 | 3112 | Note 9 | 20,000 |
| 8 | Deep Well @ #3WW | Jun-00 | 3112 | Note 2 | 150,000 |
| 9 | Stores Facility | Jun-00 | 3045 | Note 11 | 60,000 |
| 10 | Elevated Water Tower #3 WW | Aug-00 | 3304 | Note 9 | 698,000 |
| 11 | Elevated Water Tower #3 WW | Aug-00 | 3314 | Note 9 | 52,000 |
| 12 | Loop & Main @ Nectarine | Dec-00 | 3314 | Note 10 | 20,000 |
| 13 | Revenue Producing Projects | Various | 3314 | Note 8 | 174,456 |
| 14 | Revenue Producing Projects | Various | 3334 | Note 8 | 68,640 |
| 15 | Revenue Producing Projects | Various | 3354 | Note 8 | 42,900 |
| 16 | Non-Specific IR's: | | | | |
| 17 | Main Installations | Various | 3314 | Note 3 | 12,000 |
| 18 | Service Installations | Various | 3334 | Note 6 | 96,000 |
| 19 | Meters & Meter Installations | Various | 3344 | Note 6 | 96,000 |
| 20 | Hydrants | Various | 3354 | Note 3 | 12,000 |
| 21 | Tools, Shop, & Garage Equipment | Various | 3435 | Note 3 | 4,200 |
| 22 | Total Additions | | | | <u>1,606,196</u> |
| 23 | Retirements: Specific IR's: | | | | |
| 24 | Transportation Equipment - 1992 Ford F-350 | Feb-00 | 3415 | Note 14 | (19,352) |
| 25 | Transportation Equipment - 1994 Chev S-10 Pickup | Feb-00 | 3415 | Note 14 | (11,299) |
| 26 | Transportation Equipment - 1991 Dodge Dakota | Feb-00 | 3415 | Note 14 | (11,256) |
| 27 | Non-Specific IR's: | | | | |
| 28 | Services | Various | 3334 | Note 13 | (13,872) |
| 29 | Meters & Meter Installations | Various | 3344 | Note 12 | (27,996) |
| 30 | Total Retirements | | | | <u>(83,775)</u> |
| 31 | Total Net Change 2000 | | | | <u><u>1,522,421</u></u> |

32 * Projection Basis notes are contained on Page 8 of this schedule.

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service
 Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-5
 Page 6 of 8

Docket No: 990535-WU

Schedule Year Ended: December 31, 1999

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Month In Service | (3) Account | (4) Projection Basis* | (5) Water |
|--|---|-------------------------|----------------|--------------------------|--------------|
| PROJECTED DETAIL OF ANNUAL CHANGES TO PLANT - YEAR ENDED: DECEMBER 31, 1999 | | | | | |
| 2 | Additions: Specific IR's Over \$10,000: | | | | |
| 3 | IR 773 - Main Installation, Sadler Road | Oct-99 | 3314 | Note 1 | 283,032 |
| 4 | IR 890 - SCBA Manifold Systems | Apr-99 | 3203 | Note 1 | 12,734 |
| 5 | IR 904 - Tidewater | Jun-99 | 3314 | Note 1 | 14,170 |
| 6 | IR 904 - Tidewater | Jun-99 | 3334 | Note 1 | 6,501 |
| 7 | IR 904 - Tidewater | Jun-99 | 3354 | Note 1 | 3,205 |
| 8 | IR 905 - Amelia Park | Jun-99 | 3314 | Note 1 | 72,492 |
| 9 | IR 905 - Amelia Park | Jun-99 | 3334 | Note 1 | 15,708 |
| 10 | IR 905 - Amelia Park | Jun-99 | 3354 | Note 1 | 16,400 |
| 11 | IR 997 - Simmons Cove | Jun-99 | 3314 | Note 1 | 46,057 |
| 12 | IR 997 - Simmons Cove | Jun-99 | 3334 | Note 1 | 9,500 |
| 13 | IR 997 - Simmons Cove | Jun-99 | 3354 | Note 1 | 13,148 |
| 14 | IR 958 - Construction of Overhead Storage Tank | Aug-99 | 3042 | Note 1 | 175,010 |
| 15 | IR 958 - Construction of Overhead Storage Tank | Aug-99 | 3112 | Note 1 | 102,564 |
| 16 | IR 958 - Construction of Overhead Storage Tank | Aug-99 | 3203 | Note 1 | 4,718 |
| 17 | IR 958 - Construction of Overhead Storage Tank | Aug-99 | 3304 | Note 1 | 615,789 |
| 18 | IR 958 - Construction of Overhead Storage Tank | Aug-99 | 3314 | Note 1 | 387,919 |
| 19 | IR 20055 - Deep Well Pump, Well #6 | Jan-99 | 3112 | Note 1 | 16,943 |
| 20 | IR 20065 - SeaGrove | Jun-99 | 3314 | Note 1 | 37,435 |
| 21 | IR 20065 - SeaGrove | Jun-99 | 3334 | Note 1 | 10,948 |
| 22 | IR 20065 - SeaGrove | Jun-99 | 3354 | Note 1 | 8,801 |
| 23 | IR 20100 - Apt. Homes of Amelia, Apt. Complex | Jun-99 | 3314 | Note 1 | 36,140 |
| 24 | IR 20100 - Apt. Homes of Amelia, Apt. Complex | Jun-99 | 3334 | Note 1 | 8,690 |
| 25 | IR 20100 - Apt. Homes of Amelia, Apt. Complex | Jun-99 | 3354 | Note 1 | 12,420 |
| 26 | Transportation Equipment - Pickup Truck, Superintendent | May-99 | 3415 | Note 4 | 20,000 |
| 27 | IR 20109 - Main Installation, 4th Ave, Beech to Elm | May-99 | 3314 | Note 1 | 17,000 |
| 28 | Main Installation, Will Hardee | Jul-99 | 3314 | Note 2 | 20,000 |
| 29 | IR 20146 - Deep Well @ #1WW | Sep-99 | 3112 | Note 1 | 137,000 |
| 30 | IR 20148 - Seaside Subdivision | Oct-99 | 3314 | Note 1 | 74,010 |
| 31 | IR 20148 - Seaside Subdivision | Oct-99 | 3334 | Note 1 | 16,422 |
| 32 | IR 20148 - Seaside Subdivision | Oct-99 | 3354 | Note 1 | 18,900 |
| 33 | Cooks Dock Fire Main | Jun-99 | 3314 | Note 5 | 20,000 |
| 34 | Atlantic/S Fletcher Hydrants | Sep-99 | 3354 | Note 3 | 30,000 |
| 35 | Amelia Island Parkway | Aug-99 | 3314 | Note 2 | 40,000 |
| 36 | Replace & Add Plant Meters | Aug-99 | 3344 | Note 2 | 40,000 |
| 37 | Budgeted and Actual Specific IR's Less Than \$10,000 | Various | 3334 | Note 1 | 2,449 |
| 38 | Budgeted and Actual Specific IR's Less Than \$10,000 | Various | 3354 | Note 1 | 7,797 |
| 39 | Non-Specific Items: | | | | |
| 40 | Adjust Land and Land Rights | Jun-99 | 3032 | Note 7 | (223) |
| 41 | Mains | Various | 3314 | Note 3 | 12,000 |
| 42 | Services | Various | 3334 | Note 3 | 90,000 |
| 43 | Meters & Meter Installations | Various | 3344 | Note 3 | 90,000 |
| 44 | Hydrants | Various | 3354 | Note 3 | 12,000 |
| 45 | Tools, Shop, & Garage Equipment | Various | 3435 | Note 3 | 4,200 |
| 46 | Total Additions | | | | 2,561,879 |

47 * Projection Basis notes are contained on Page 8 of this schedule.

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-5
 Page 7 of 8
 Preparer: Jennifer Starr

Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Month In Service | (3) Account | (4) Projection Basis* | (5) Water |
|----------|--|-------------------------|----------------|--------------------------|------------------|
| 1 | <u>PROJECTED DETAIL OF ANNUAL CHANGES TO PLANT - YEAR ENDED: DECEMBER 31, 1999 - continued</u> | | | | |
| 2 | Retirements: Specific IR's: | | | | |
| 3 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3314 | Note 15 | (44,666) |
| 4 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3334 | Note 15 | (7,000) |
| 5 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3354 | Note 15 | (2,400) |
| 6 | IR 958 - Construction of Overhead Storage Tank | Jul-99 | 3304 | Note 14 | (16,894) |
| 7 | IR 20109 - Main Installation, 4th Ave, Beech to Elm | Apr-99 | 3314 | Note 15 | (1,250) |
| 8 | Cooks Dock Fire Main | May-99 | 3314 | Note 15 | (1,360) |
| 9 | Cooks Dock Fire Main | May-99 | 3354 | Note 15 | (240) |
| 10 | Atlantic/S Fletcher Hydrants | Aug-99 | 3354 | Note 15 | (2,625) |
| 11 | Replace & Add Plant Meters | Jul-99 | 3344 | Note 14 | (13,541) |
| 12 | Non-Specific IR's: | | | | |
| 13 | Services | Various | 3334 | Note 13 | (16,668) |
| 14 | Meters & Meter Installations | Various | 3344 | Note 12 | (26,004) |
| 15 | Total Retirements | | | | <u>(132,648)</u> |
| 16 | Total Net Change 1999 | | | | <u>2,429,231</u> |
| 17 | * Projection Basis notes are contained on Page 8 of this schedule. | | | | |

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: A-5
 Page 8 of 8
 Preparer: Jennifer Starr

| Line No. | Note Number | Explanation |
|----------|-------------|---|
| 1 | | <u>ADDITIONS</u> |
| 2 | Note 1 | Approved IR's are costed using current material and labor cost, bids and contracts from outside contractors and vendors, and company engineers. The IR's are then reviewed and approved by the Division Manager and several levels of Corporate management. |
| 3 | | |
| 4 | Note 2 | Based of bids from 3rd party contractors. |
| 5 | | |
| 6 | Note 3 | Based on past performance. |
| 7 | | |
| 8 | Note 4 | Based on recent purchase of similar vehicles in the Electric Division |
| 9 | | |
| 10 | Note 5 | Based of bids from 3rd parties. |
| 11 | | |
| 12 | Note 6 | Based on past performance plus increased anticipated additional costs as determined by the Division Manager. |
| 13 | | |
| 14 | Note 7 | This entry to correct a previous erroneous entry. |
| 15 | | |
| 16 | Note 8 | See Schedule H-18 |
| 17 | | |
| 18 | Note 9 | Based on recent experience with a similar project |
| 19 | | |
| 20 | Note 10 | Based on estimates prepared by the engineering department. |
| 21 | | |
| 22 | Note 11 | Based of cost estimates received from prospective contractor. |
| 23 | | |
| 24 | | <u>RETIREMENTS</u> |
| 25 | Note 12 | All existing meters are to be changed-out to "Touch-Read" meters over a ten year period. Projected retirements are based on the date current meters were set and the projected change-out date. |
| 26 | | |
| 27 | Note 13 | Quantities are based on past performance of services retired. Costs are based on the average per unit cost of Account 3334 in the CPR. |
| 28 | | |
| 29 | Note 14 | Based on the actual costs of the items retired as contained in the CPR. |
| 30 | | |
| 31 | Note 15 | Retirement amount is based on the per unit value of past retirement performance at the quantities to be retired. |
| 32 | | |
| 33 | | <u>SALVAGE VALUE & COST OF REMOVAL</u> |
| 34 | Note 16 | Salvage Value represents estimated trade-in value of vehicles based on recent purchase and trade-in of similar vehicles in the Electric division. |
| 35 | | |
| 36 | Note 17 | Based on bids from 3rd party contractors including representatives of the Saint Johns River Management District |
| 37 | | |
| 38 | Note 18 | Based on cost of removal on bids from 3rd party contractors: part of the contract for the construction of the new tower. |
| 39 | | |
| 40 | Note 19 | Based on past performance for cost of removal. |
| 41 | | |
| 42 | Note 20 | Based on bids from 3rd party contractors: part of the contract. |

Non-Used and Useful Plant - Summary

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-7

Page 1 of 1

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

| Line No. | (1) Description | (2) Historic Year 1998 | (3) Projected Year 1999 | (4) Test Year 2000 | (5) Balance Per Utility | (6) Support Schedules |
|----------|--------------------------|------------------------------|-------------------------------|--------------------------|-------------------------------|-----------------------------|
| | Water | | | | | |
| 1 | Plant in Service | N/A | N/A | N/A | N/A | |
| 2 | Land | N/A | N/A | N/A | N/A | |
| 3 | Accumulated Depreciation | N/A | N/A | N/A | N/A | |
| 4 | Other (Explain) | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | |
| 5 | Total | <u><u>N/A</u></u> | <u><u>N/A</u></u> | <u><u>N/A</u></u> | <u><u>N/A</u></u> | |

Supporting Schedules: A-5, A-6, A-9, A-10

Recap Schedules: A-1, A-2

Schedule of Water Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-8
Page 1 of 2
Preparer: Jennifer Starr

Docket No: 990535-WU

Test Year Ended: December 31, 2000

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Water |
|----------|--------------------|--------------|
| 1 | 12/31/86 Balance | 423,737 |
| 2 | 1987 Additions | 125,055 |
| 3 | 1987 Retirements | (13,625) |
| 4 | 1987 Net Salvage | (4,795) |
| 5 | | |
| 6 | 12/31/87 Balance | 530,372 |
| 7 | 1988 Additions | 145,048 |
| 8 | 1988 Retirements | (9,686) |
| 9 | 1988 Net Salvage | (1,038) |
| 10 | 1988 Transfers | 2,873 |
| 11 | | |
| 12 | 12/31/88 Balance | 667,569 |
| 13 | 1989 Additions | 161,562 |
| 14 | 1989 Retirements | (22,977) |
| 15 | 1989 Net Salvage | (23) |
| 16 | | |
| 17 | 12/31/89 Balance | 806,131 |
| 18 | 1990 Additions | 188,987 |
| 19 | 1990 Retirements | (15,517) |
| 20 | 1990 Net Salvage | (18,228) |
| 21 | | |
| 22 | 12/31/90 Balance | 961,373 |
| 23 | 1991 Additions | 208,458 |
| 24 | 1991 Retirements | (75,084) |
| 25 | 1991 Net Salvage | (2,423) |
| 26 | | |
| 27 | 12/31/91 Balance | 1,092,324 |
| 28 | 1992 Additions | 214,707 |
| 29 | 1992 Retirements | (53,262) |
| 30 | 1992 Net Salvage | (2,559) |
| 31 | | |
| 32 | 12/31/92 Balance | 1,251,210 |
| 33 | 1993 Additions | 227,363 |
| 34 | 1993 Retirements | (35,012) |
| 35 | 1993 Net Salvage | (4,243) |
| 36 | | |
| 37 | 12/31/93 Balance | 1,439,318 |

Schedule of Water Accumulated Depreciation
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-8
 Page 2 of 2
 Preparer: Jennifer Starr

Docket No: 990535-WU
 Test Year Ended: December 31, 2000

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Water |
|----------|--------------------|--------------|
| 1 | 12/31/93 Balance | 1,439,318 |
| 2 | 1994 Additions | 243,131 |
| 3 | 1994 Retirements | (6,404) |
| 4 | 1994 Net Salvage | (3,405) |
| 5 | 1994 Transfers | (129) |
| 6 | | |
| 7 | 12/31/94 Balance | 1,672,511 |
| 8 | 1995 Additions | 266,652 |
| 9 | 1995 Retirements | (17,449) |
| 10 | 1995 Net Salvage | (1,734) |
| 11 | | |
| 12 | 12/31/95 Balance | 1,919,980 |
| 13 | 1996 Additions | 276,616 |
| 14 | 1996 Retirements | (27,762) |
| 15 | 1996 Net Salvage | (5,800) |
| 16 | | |
| 17 | 12/31/96 Balance | 2,163,034 |
| 18 | 1997 Additions | 288,019 |
| 19 | 1997 Retirements | (1,550) |
| 20 | 1997 Net Salvage | (20,850) |
| 21 | | |
| 22 | 12/31/97 Balance | 2,428,653 |
| 23 | 1998 Additions | 309,980 |
| 24 | 1998 Retirements | (61,553) |
| 25 | 1998 Transfers | 18,565 |
| 26 | | |
| 27 | 12/31/98 Balance | 2,695,645 |
| 28 | 1999 Additions | 376,739 |
| 29 | 1999 Retirements | (132,648) |
| 30 | 1999 Net Salvage | (36,124) |
| 31 | | |
| 32 | 12/31/99 Balance | 2,903,612 |
| 33 | 2000 Additions | 414,259 |
| 34 | 2000 Retirements | (83,775) |
| 35 | 2000 Net Salvage | 7,452 |
| 36 | | |
| 37 | 12/31/00 Balance | 3,241,548 |

Supporting Schedules: A-9
 Recap Schedules: A-18

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average Balance

Florida Public Service Commissio

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Schedule: A-9
 Page 1 of 6
 Preparer: Jennifer Starr
 Recap Schedules: A-1, A-8
 Supporting Schedules: B-13

| Line No. | (1) Account No. and Name | (2) 13-Month Average End 12/31/98 | (3) 13-Month Average 12/31/99 | (4) 13-Month Average 12/31/00 | (5) Non-Used Useful % | (6) Non-Use Amount |
|----------|--|--|--|--|-----------------------------|--------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | |
| 2 | 301.1 Organization | - | - | - | 0.00% | |
| 3 | 302.1 Franchises | - | - | - | 0.00% | |
| 4 | 339.1 Other Plant & Misc. Equip | - | - | - | 0.00% | |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | |
| 6 | 303.2 Land & Land Rights | - | - | - | 0.00% | |
| 7 | 304.2 Structures & Improvements | 71,913 | 86,147 | 107,387 | 0.00% | |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | - | - | 0.00% | |
| 9 | 306.2 Lake, River & Other Intakes | - | - | - | 0.00% | |
| 10 | 307.2 Wells & Springs | 26,964 | 21,579 | 14,244 | 0.00% | |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | - | - | 0.00% | |
| 12 | 309.2 Supply Mains | - | - | - | 0.00% | |
| 13 | 310.2 Power Generation Equip | 81,758 | 91,310 | 100,862 | 0.00% | |
| 14 | 311.2 Pumping Equip | 252,246 | 258,243 | 304,214 | 0.00% | |
| 15 | 339.2 Other Plant & Misc. Equip | 122 | 672 | 1,248 | 0.00% | |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | |
| 17 | 303.3 Land & Land Rights | - | - | - | 0.00% | |
| 18 | 304.3 Structures & Improvements | 13,732 | 15,022 | 16,342 | 0.00% | |
| 19 | 320.3 Water Treatment Equip | 380,312 | 423,987 | 457,866 | 0.00% | |
| 20 | 339.3 Other Plant & Misc. Equip | - | - | - | 0.00% | |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | |
| 22 | 303.4 Land & Land Rights | - | - | - | 0.00% | |
| 23 | 304.4 Structures & Improvements | - | - | - | 0.00% | |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 227,445 | 235,611 | 253,266 | 0.00% | |
| 25 | 331.4 Transm. & Distribution Mains | 937,393 | 1,035,210 | 1,134,399 | 0.00% | |
| 26 | 333.4 Services | 292,253 | 322,627 | 348,064 | 0.00% | |
| 27 | 334.4 Meters & Meter Installations | 141,992 | 127,500 | 121,959 | 0.00% | |
| 28 | 335.4 Hydrants | 119,286 | 135,692 | 150,025 | 0.00% | |
| 29 | 339.4 Other Plant & Misc. Equip | - | - | - | 0.00% | |
| 30 | <u>GENERAL PLANT</u> | | | | | |
| 31 | 303.5 Land & Land Rights | - | - | - | 0.00% | |
| 32 | 304.5 Structures & Improvements | 1,570 | 1,965 | 2,575 | 0.00% | |
| 33 | 340.5 Office Furniture & Equip | - | - | - | 0.00% | |
| 34 | 341.5 Transportation Equip | 1,428 | 26,507 | 21,025 | 0.00% | |
| 35 | 342.5 Stores Equip | 1,617 | 1,737 | 1,857 | 0.00% | |
| 36 | 343.5 Tools, Shop & Garage Equip | 14,646 | 17,566 | 20,735 | 0.00% | |
| 37 | 344.5 Laboratory Equip | 3,681 | 3,957 | 4,182 | 0.00% | |
| 38 | 345.5 Power Operated Equip | 1,049 | 2,076 | 3,360 | 0.00% | |
| 39 | 346.5 Communication Equip | 150 | 162 | 171 | 0.00% | |
| 40 | 347.5 Miscellaneous Equip | - | - | - | 0.00% | |
| 41 | 348.5 Other Tangible Plant | - | - | - | 0.00% | |
| 42 | TOTAL | 2,569,557 | 2,807,570 | 3,063,781 | | |

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Explanation: Provide month ending balances for each month of the test year
 and the ending balance for the prior year.

Schedule: A-9
 Page 2 of 6
 Preparer: Jennifer Starr
 Recap Schedules: A-1, A-8
 Supporting Schedules: B-13

| Line No. | (1) Account No. and Name | (2) Prior Year 12/31/99 | (3) 1/31/00 | (4) 2/29/00 | (5) 3/31/00 | (6) 4/30/00 | (7) 5/31/00 | (8) 6/30/00 | (9) 7/31/00 | (10) 8/31/00 | (11) 9/30/00 | (12) 10/31/00 | (13) 11/30/00 | (14) 12/31/00 | (15) Average Balance |
|----------|--|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|------------------|----------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | | | | | | | | | | |
| 2 | 301.1 Organization | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 302.1 Franchises | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 339.1 Other Plant & Misc. Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLAN</u> | | | | | | | | | | | | | | |
| 6 | 303.2 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 304.2 Structures & Improvement | 96,101 | 97,982 | 99,863 | 101,744 | 103,625 | 105,506 | 107,387 | 109,268 | 111,149 | 113,030 | 114,911 | 116,792 | 118,673 | 107,387 |
| 8 | 305.2 Collect. & Impound. Rese | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 306.2 Lake, River & Other Intak | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 307.2 Wells & Springs | 13,296 | 13,454 | 13,612 | 13,770 | 13,928 | 14,086 | 14,244 | 14,402 | 14,560 | 14,718 | 14,876 | 15,034 | 15,192 | 14,244 |
| 11 | 308.2 Infiltration Galleries & Tun | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 309.2 Supply Mains | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 310.2 Power Generation Equip | 96,086 | 96,882 | 97,678 | 98,474 | 99,270 | 100,066 | 100,862 | 101,658 | 102,454 | 103,250 | 104,046 | 104,842 | 105,638 | 100,862 |
| 14 | 311.2 Pumping Equip | 278,953 | 282,932 | 286,911 | 290,890 | 294,869 | 298,848 | 303,002 | 307,781 | 312,560 | 317,339 | 322,118 | 326,897 | 331,676 | 304,214 |
| 15 | 339.2 Other Plant & Misc. Equip | 960 | 1,008 | 1,056 | 1,104 | 1,152 | 1,200 | 1,248 | 1,296 | 1,344 | 1,392 | 1,440 | 1,488 | 1,536 | 1,248 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | | | | | | | | | | |
| 17 | 303.3 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 304.3 Structures & Improvement | 15,682 | 15,792 | 15,902 | 16,012 | 16,122 | 16,232 | 16,342 | 16,452 | 16,562 | 16,672 | 16,782 | 16,892 | 17,002 | 16,342 |
| 19 | 320.3 Water Treatment Equip | 446,541 | 450,332 | 454,123 | 457,914 | 460,372 | 460,372 | 460,372 | 460,372 | 460,372 | 460,372 | 460,372 | 460,372 | 460,372 | 457,866 |
| 20 | 339.3 Other Plant & Misc. Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | | | | | | | | | | |
| 22 | 303.4 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 304.4 Structures & Improvement | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 330.4 Distr. Reservoirs & Stand | 234,496 | 237,438 | 240,380 | 243,322 | 246,264 | 249,206 | 252,148 | 255,090 | 258,032 | 262,428 | 266,824 | 271,220 | 275,616 | 253,266 |
| 25 | 331.4 Transm. & Distribution Ma | 1,063,983 | 1,075,597 | 1,087,241 | 1,098,915 | 1,110,618 | 1,122,351 | 1,134,114 | 1,145,907 | 1,157,729 | 1,169,681 | 1,181,663 | 1,193,674 | 1,205,715 | 1,134,399 |
| 26 | 333.4 Services | 332,985 | 335,402 | 337,845 | 340,315 | 342,811 | 345,333 | 347,881 | 350,455 | 353,055 | 355,682 | 358,335 | 361,014 | 363,719 | 348,064 |
| 27 | 334.4 Meters & Meter Installatio | 120,841 | 120,941 | 121,064 | 121,211 | 121,382 | 121,576 | 121,794 | 122,035 | 122,300 | 122,589 | 122,901 | 123,237 | 123,596 | 121,959 |
| 28 | 335.4 Hydrants | 138,509 | 140,398 | 142,295 | 144,200 | 146,114 | 148,036 | 149,967 | 151,906 | 153,853 | 155,809 | 157,773 | 159,745 | 161,726 | 150,025 |
| 29 | 339.4 Other Plant & Misc. Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | <u>GENERAL PLANT</u> | | | | | | | | | | | | | | |
| 31 | 303.5 Land & Land Rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 304.5 Structures & Improvement | 2,169 | 2,203 | 2,237 | 2,271 | 2,305 | 2,339 | 2,373 | 2,532 | 2,691 | 2,850 | 3,009 | 3,168 | 3,327 | 2,575 |
| 33 | 340.5 Office Furniture & Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 341.5 Transportation Equip | 35,123 | 36,607 | 38,091 | 7,643 | 9,578 | 11,513 | 13,448 | 15,383 | 17,318 | 19,253 | 21,188 | 23,123 | 25,058 | 21,025 |
| 35 | 342.5 Stores Equip | 1,797 | 1,807 | 1,817 | 1,827 | 1,837 | 1,847 | 1,857 | 1,867 | 1,877 | 1,887 | 1,897 | 1,907 | 1,917 | 1,857 |
| 36 | 343.5 Tools, Shop & Garage Eq | 19,109 | 19,367 | 19,625 | 19,891 | 20,165 | 20,445 | 20,725 | 21,005 | 21,285 | 21,565 | 21,845 | 22,125 | 22,405 | 20,735 |
| 37 | 344.5 Laboratory Equip | 4,095 | 4,118 | 4,141 | 4,164 | 4,187 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,207 | 4,182 |
| 38 | 345.5 Power Operated Equip | 2,718 | 2,825 | 2,932 | 3,039 | 3,146 | 3,253 | 3,360 | 3,467 | 3,574 | 3,681 | 3,788 | 3,895 | 4,002 | 3,360 |
| 39 | 346.5 Communication Equip | 168 | 169 | 170 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 |
| 40 | 347.5 Miscellaneous Equip | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 348.5 Other Tangible Plant | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL | 2,903,612 | 2,935,254 | 2,966,983 | 2,966,877 | 2,997,916 | 3,026,587 | 3,055,502 | 3,085,254 | 3,115,093 | 3,146,576 | 3,178,146 | 3,209,803 | 3,241,548 | 3,063,781 |

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [X]

Explanation: Provide month ending balances for each month of the projected
 year and the ending balance for the prior year.

Schedule: A-9
 Page 3 of 6
 Preparer: Jennifer Starr

Recap Schedules: A-1, A-8
 Supporting Schedules: B-13

| Line No. | (1) Account No. and Name | (2) Prior Year 12/31/98 | (3) 1/31/99 | (4) 2/28/99 | (5) 3/31/99 | (6) 4/30/99 | (7) 5/31/99 | (8) 6/30/99 | (9) 7/31/99 | (10) 8/31/99 | (11) 9/30/99 | (12) 10/31/99 | (13) 11/30/99 | (14) 12/31/99 | (15) Average Balance |
|----------|--|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|------------------|----------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | | | | | | | | | | |
| 2 | 301.1 Organization | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 302.1 Franchises | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 339.1 Other Plant & Misc. Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLAN</u> | | | | | | | | | | | | | | |
| 6 | 303.2 Land & Land Rights | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 304.2 Structures & Improvement | 77,377 | 78,777 | 80,177 | 81,577 | 82,977 | 84,377 | 85,777 | 87,177 | 88,577 | 90,458 | 92,339 | 94,220 | 96,101 | 86,147 |
| 8 | 305.2 Collect. & Impound. Rese | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 306.2 Lake, River & Other Intak | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 307.2 Wells & Springs | 26,400 | 26,558 | 26,716 | 26,874 | 27,032 | 27,190 | 27,348 | 27,506 | 12,664 | 12,822 | 12,980 | 13,138 | 13,296 | 21,579 |
| 11 | 308.2 Infiltration Galleries & Tun | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 309.2 Supply Mains | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 310.2 Power Generation Equip | 86,534 | 87,330 | 88,126 | 88,922 | 89,718 | 90,514 | 91,310 | 92,106 | 92,902 | 93,698 | 94,494 | 95,290 | 96,086 | 91,310 |
| 14 | 311.2 Pumping Equip | 239,830 | 242,741 | 245,722 | 248,703 | 251,684 | 254,665 | 257,646 | 260,627 | 263,608 | 267,016 | 270,995 | 274,974 | 278,953 | 258,243 |
| 15 | 339.2 Other Plant & Misc. Equip | 384 | 432 | 480 | 528 | 576 | 624 | 672 | 720 | 768 | 816 | 864 | 912 | 960 | 672 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | | | | | | | | | | |
| 17 | 303.3 Land & Land Rights | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 304.3 Structures & Improvement | 14,362 | 14,472 | 14,582 | 14,692 | 14,802 | 14,912 | 15,022 | 15,132 | 15,242 | 15,352 | 15,462 | 15,572 | 15,682 | 15,022 |
| 19 | 320.3 Water Treatment Equip | 401,793 | 405,438 | 409,083 | 412,728 | 416,373 | 420,124 | 423,875 | 427,626 | 431,377 | 435,168 | 438,959 | 442,750 | 446,541 | 423,987 |
| 20 | 339.3 Other Plant & Misc. Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | | | | | | | | | | |
| 22 | 303.4 Land & Land Rights | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 304.4 Structures & Improvement | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 330.4 Distr. Reservoirs & Stand | 237,605 | 239,299 | 240,993 | 242,687 | 244,381 | 246,075 | 247,769 | 221,069 | 222,728 | 225,670 | 228,612 | 231,554 | 234,496 | 235,611 |
| 25 | 331.4 Transm. & Distribution Ma | 992,792 | 1,002,464 | 1,012,146 | 1,021,837 | 1,031,530 | 1,037,590 | 1,047,314 | 1,057,459 | 1,067,645 | 1,029,837 | 1,040,761 | 1,052,371 | 1,063,983 | 1,035,210 |
| 26 | 333.4 Services | 311,895 | 313,737 | 315,594 | 317,466 | 319,350 | 321,247 | 323,157 | 325,188 | 327,231 | 326,687 | 328,751 | 330,862 | 332,985 | 322,627 |
| 27 | 334.4 Meters & Meter Installatio | 133,864 | 133,753 | 133,664 | 133,597 | 133,553 | 133,531 | 133,531 | 120,012 | 120,000 | 120,177 | 120,376 | 120,597 | 120,841 | 127,500 |
| 28 | 335.4 Hydrants | 129,341 | 131,023 | 132,707 | 134,393 | 136,081 | 137,456 | 139,147 | 140,953 | 140,135 | 132,889 | 134,737 | 136,622 | 138,509 | 135,692 |
| 29 | 339.4 Other Plant & Misc. Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | <u>GENERAL PLANT</u> | | | | | | | | | | | | | | |
| 31 | 303.5 Land & Land Rights | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 304.5 Structures & Improvement | 1,761 | 1,795 | 1,829 | 1,863 | 1,897 | 1,931 | 1,965 | 1,999 | 2,033 | 2,067 | 2,101 | 2,135 | 2,169 | 1,965 |
| 33 | 340.5 Office Furniture & Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 341.5 Transportation Equip | 18,565 | 19,799 | 21,033 | 22,267 | 23,501 | 24,735 | 26,219 | 27,703 | 29,187 | 30,671 | 32,155 | 33,639 | 35,123 | 26,507 |
| 35 | 342.5 Stores Equip | 1,677 | 1,687 | 1,697 | 1,707 | 1,717 | 1,727 | 1,737 | 1,747 | 1,757 | 1,767 | 1,777 | 1,787 | 1,797 | 1,737 |
| 36 | 343.5 Tools, Shop & Garage Eq | 16,056 | 16,291 | 16,535 | 16,787 | 17,045 | 17,303 | 17,561 | 17,819 | 18,077 | 18,335 | 18,593 | 18,851 | 19,109 | 17,566 |
| 37 | 344.5 Laboratory Equip | 3,819 | 3,842 | 3,865 | 3,888 | 3,911 | 3,934 | 3,957 | 3,980 | 4,003 | 4,026 | 4,049 | 4,072 | 4,095 | 3,957 |
| 38 | 345.5 Power Operated Equip | 1,434 | 1,541 | 1,648 | 1,755 | 1,862 | 1,969 | 2,076 | 2,183 | 2,290 | 2,397 | 2,504 | 2,611 | 2,718 | 2,076 |
| 39 | 346.5 Communication Equip | 156 | 157 | 158 | 159 | 160 | 161 | 162 | 163 | 164 | 165 | 166 | 167 | 168 | 162 |
| 40 | 347.5 Miscellaneous Equip | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | 348.5 Other Tangible Plant | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | TOTAL | 2,695,645 | 2,721,136 | 2,746,755 | 2,772,430 | 2,798,150 | 2,820,065 | 2,846,245 | 2,831,169 | 2,840,388 | 2,810,018 | 2,840,675 | 2,872,124 | 2,903,612 | 2,807,570 |

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] or Projected []

Explanation: Provide month ending balances for each month of the historic
 year and the ending balance for the prior year.

Schedule: A-9
 Page 4 of 6
 Preparer: Jennifer Starr

Recap Schedules: A-1, A-8
 Supporting Schedules: B-13

| Line No. | (1) Account No. and Name | (2) Prior Year 12/31/97 | (3) 1/31/98 | (4) 2/28/98 | (5) 3/31/98 | (6) 4/30/98 | (7) 5/31/98 | (8) 6/30/98 | (9) 7/31/98 | (10) 8/31/98 | (11) 9/30/98 | (12) 10/31/98 | (13) 11/30/98 | (14) 12/31/98 | (15) Average Balance |
|----------|--|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|------------------|----------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | | | | | | | | | | |
| 2 | 301.1 Organization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | 302.1 Franchises | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | 339.1 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | | | | | | | | | | |
| 6 | 303.2 Land & Land Rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | 304.2 Structures & Improvement | 67,517 | 68,223 | 68,929 | 69,635 | 70,341 | 71,047 | 71,753 | 72,459 | 73,165 | 73,871 | 74,577 | 75,977 | 77,377 | 71,913 |
| 8 | 305.2 Collect. & Impound. Rese | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | 306.2 Lake, River & Other Intak | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | 307.2 Wells & Springs | 26,120 | 26,282 | 26,444 | 26,606 | 26,768 | 26,930 | 27,092 | 27,254 | 27,416 | 27,578 | 27,740 | 27,902 | 26,400 | 26,964 |
| 11 | 308.2 Infiltration Galleries & Tun | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | 309.2 Supply Mains | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | 310.2 Power Generation Equip | 76,982 | 77,778 | 78,574 | 79,370 | 80,166 | 80,962 | 81,758 | 82,554 | 83,350 | 84,146 | 84,942 | 85,738 | 86,534 | 81,758 |
| 14 | 311.2 Pumping Equip | 239,681 | 242,143 | 244,605 | 247,067 | 249,529 | 251,992 | 254,455 | 256,918 | 259,381 | 261,865 | 264,349 | 267,387 | 239,830 | 252,246 |
| 15 | 339.2 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 144 | 192 | 240 | 288 | 336 | 384 | 122 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | | | | | | | | | | |
| 17 | 303.3 Land & Land Rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | 304.3 Structures & Improvement | 13,102 | 13,207 | 13,312 | 13,417 | 13,522 | 13,627 | 13,732 | 13,837 | 13,942 | 14,047 | 14,152 | 14,257 | 14,362 | 13,732 |
| 19 | 320.3 Water Treatment Equip | 358,973 | 362,525 | 366,078 | 369,632 | 373,185 | 376,738 | 380,290 | 383,844 | 387,397 | 390,950 | 394,503 | 398,148 | 401,793 | 380,312 |
| 20 | 339.3 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | | | | | | | | | | |
| 22 | 303.4 Land & Land Rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 304.4 Structures & Improvement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | 330.4 Distr. Reservoirs & Stand | 217,287 | 218,980 | 220,673 | 222,366 | 224,059 | 225,752 | 227,445 | 229,138 | 230,831 | 232,524 | 234,217 | 235,911 | 237,605 | 227,445 |
| 25 | 331.4 Transm. & Distribution Ma | 883,549 | 892,398 | 901,247 | 910,104 | 919,006 | 927,910 | 936,985 | 946,101 | 955,188 | 964,306 | 973,426 | 983,103 | 992,792 | 937,393 |
| 26 | 333.4 Services | 273,507 | 276,534 | 279,564 | 282,610 | 285,666 | 288,742 | 291,883 | 295,108 | 298,405 | 301,754 | 305,120 | 308,503 | 311,895 | 292,253 |
| 27 | 334.4 Meters & Meter Installatio | 141,742 | 143,373 | 145,003 | 146,733 | 148,469 | 150,206 | 151,956 | 136,700 | 138,471 | 140,242 | 137,333 | 131,808 | 133,864 | 141,992 |
| 28 | 335.4 Hydrants | 109,395 | 111,018 | 112,646 | 114,275 | 115,912 | 117,549 | 119,221 | 120,901 | 122,582 | 124,271 | 125,960 | 127,650 | 129,341 | 119,286 |
| 29 | 339.4 Other Plant & Misc. Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | <u>GENERAL PLANT</u> | | | | | | | | | | | | | | |
| 31 | 303.5 Land & Land Rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | 304.5 Structures & Improvement | 1,383 | 1,414 | 1,445 | 1,476 | 1,507 | 1,538 | 1,569 | 1,600 | 1,631 | 1,662 | 1,693 | 1,727 | 1,761 | 1,570 |
| 33 | 340.5 Office Furniture & Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | 341.5 Transportation Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,565 | 1,428 |
| 35 | 342.5 Stores Equip | 1,557 | 1,567 | 1,577 | 1,587 | 1,597 | 1,607 | 1,617 | 1,627 | 1,637 | 1,647 | 1,657 | 1,667 | 1,677 | 1,617 |
| 36 | 343.5 Tools, Shop & Garage Eq | 13,236 | 13,471 | 13,706 | 13,941 | 14,176 | 14,411 | 14,646 | 14,881 | 15,116 | 15,351 | 15,586 | 15,821 | 16,056 | 14,646 |
| 37 | 344.5 Laboratory Equip | 3,543 | 3,566 | 3,589 | 3,612 | 3,635 | 3,658 | 3,681 | 3,704 | 3,727 | 3,750 | 3,773 | 3,796 | 3,819 | 3,681 |
| 38 | 345.5 Power Operated Equip | 935 | 935 | 935 | 935 | 935 | 935 | 935 | 935 | 1,033 | 1,131 | 1,229 | 1,327 | 1,434 | 1,049 |
| 39 | 346.5 Communication Equip | 144 | 145 | 146 | 147 | 148 | 149 | 150 | 151 | 152 | 153 | 154 | 155 | 156 | 150 |
| 40 | 347.5 Miscellaneous Equip | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | 348.5 Other Tangible Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | TOTAL | 2,428,653 | 2,453,559 | 2,478,473 | 2,503,513 | 2,528,621 | 2,553,753 | 2,579,168 | 2,587,856 | 2,613,616 | 2,639,488 | 2,660,699 | 2,681,213 | 2,695,645 | 2,569,557 |

Schedule of Water Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service
Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-9

Page 5 of 6

Docket No: 990535-WU

Preparer: Jennifer Starr

Test Year Ended: December 31, 2000

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identify those amounts.

| Line No. | (1) Description | (2) Month In Service | (3) Account | (4) Projection Basis* | (5) Water |
|--|---|---|----------------|--------------------------|--------------|
| PROJECTED DETAIL OF ANNUAL CHANGES TO ACCUMULATED RESERVE - YEAR ENDED: DECEMBER 31, 1999 | | | | | |
| 2 | Additions: | Depreciation for the 12 Months Ended December 31, 1999 - See Schedule B-13. | | | 376,739 |
| 3 | Retirements: | Specific IR's: | | | |
| 4 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3314 | Note 15 | (44,666) |
| 5 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3334 | Note 15 | (7,000) |
| 6 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3354 | Note 15 | (2,400) |
| 7 | IR 958 - Construction of Overhead Storage Tank | Jul-99 | 3304 | Note 14 | (16,894) |
| 8 | IR 20109 - Main Installation, 4th Ave, Beech to Elm | Apr-99 | 3314 | Note 15 | (1,250) |
| 9 | Cooks Dock Fire Main | May-99 | 3314 | Note 15 | (1,360) |
| 10 | Cooks Dock Fire Main | May-99 | 3354 | Note 15 | (240) |
| 11 | Atlantic/S Fletcher Hydrants | Aug-99 | 3354 | Note 15 | (2,625) |
| 12 | Replace & Add Plant Meters | Jul-99 | 3344 | Note 14 | (13,541) |
| 13 | Non-Specific IR's: | | | | |
| 14 | Services | Various | 3334 | Note 13 | (16,668) |
| 15 | Meters & Meter Installations | Various | 3344 | Note 12 | (26,004) |
| 16 | Total Retirements | | | | (132,648) |
| 17 | Net Salvage: | Specific IR's: | | | |
| 18 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3314 | Note 19 | (4,150) |
| 19 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3334 | Note 19 | (200) |
| 20 | IR 773 - Main Installation, Sadler Road | Sep-99 | 3354 | Note 19 | (650) |
| 21 | IR 958 - Construction of Overhead Storage Tank | Jul-99 | 3304 | Note 18 | (11,500) |
| 22 | IR 20109 - Main Installation, 4th Ave, Beech to Elm | May-99 | 3314 | Note 19 | (600) |
| 23 | Cooks Dock Fire Main | May-99 | 3314 | Note 19 | (425) |
| 24 | Cooks Dock Fire Main | May-99 | 3354 | Note 19 | (75) |
| 25 | Atlantic/S Fletcher Hydrants | Sep-99 | 3354 | Note 19 | (1,400) |
| 26 | Non-Specific IR's: | | | | |
| 27 | Services | Various | 3334 | Note 19 | (2,124) |
| 28 | EPA Directed Capping of 2 Wells | Aug-99 | 3072 | Note 17 | (15,000) |
| 29 | Total Net Salvage | | | | (36,124) |
| 30 | Total Net Change 1999 | | | | 207,967 |
| PROJECTED DETAIL OF ANNUAL CHANGES TO ACCUMULATED RESERVE - YEAR ENDED: DECEMBER 31, 2000 | | | | | |
| 32 | Additions: | Depreciation for the 12 Months Ended December 31, 2000 - See Schedule B-13. | | | 414,259 |
| 33 | Retirements: | Specific IR's: | | | |
| 34 | Transportation Equipment - 1992 Ford Truck | Mar-00 | 3415 | Note 14 | (19,352) |
| 35 | Transportation Equipment - 1994 Chev S-10 Pickup | Mar-00 | 3415 | Note 14 | (11,299) |
| 36 | Transportation Equipment - 1991 Dodge Dakota | Mar-00 | 3415 | Note 14 | (11,256) |
| 37 | Non-Specific IR's: | | | | |
| 38 | Services | Various | 3334 | Note 13 | (13,872) |
| 39 | Meters & Meter Installations | Various | 3344 | Note 12 | (27,996) |
| 40 | Total Retirements | | | | (83,775) |
| 41 | Net Salvage: | Specific IR's: | | | |
| 42 | Transportation Equipment - 1992 Ford Truck | Sep-00 | 3415 | Note 16 | 5,000 |
| 43 | Transportation Equipment - 1994 Chev S-10 Pickup | Mar-99 | 3415 | Note 16 | 2,000 |
| 44 | Transportation Equipment - 1991 Dodge Dakota | Mar-99 | 3415 | Note 16 | 2,000 |
| 45 | Non-Specific IR's: | | | | |
| 46 | Services | Various | 3334 | Note 19 | (1,548) |
| 47 | Total Net Salvage | | | | 7,452 |
| 48 | Total Net Change 2000 | | | | 337,936 |

49 * Projection Basis notes are contained on Page 6 of this schedule.

Schedule of Water Accumulated Depreciation
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-9
 Page 6 of 6
 Preparer: Jennifer Starr

Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000

| Line No. | Note Number | Explanation |
|----------|-------------|---|
| 1 | | <u>ADDITIONS</u> |
| 2 | Note 1 | Approved IR's are costed using current material and labor cost, bids and contracts from outside contractors and vendors, and company engineers. The IR's are then reviewed and approved by the Division Manager and several levels of Corporate management. |
| 3 | | |
| 4 | Note 2 | Based of bids from 3rd party contractors. |
| 5 | | |
| 6 | Note 3 | Based on past performance. |
| 7 | | |
| 8 | Note 4 | Based on recent purchase of similar vehicles in the Electric Division |
| 9 | | |
| 10 | Note 5 | Based of bids from 3rd parties. |
| 11 | | |
| 12 | Note 6 | Based on past performance plus increased anticipated additional costs as determined by the Division Manager. |
| 13 | | |
| 14 | Note 7 | This entry to correct a previous erroneous entry. |
| 15 | | |
| 16 | Note 8 | See Schedule H-18 |
| 17 | | |
| 18 | Note 9 | Based on recent experience with a similar project |
| 19 | | |
| 20 | Note 10 | Based on estimates prepared by the engineering department. |
| 21 | | |
| 22 | Note 11 | Based of cost estimates received from prospective contractor. |
| 23 | | |
| 24 | | <u>RETIREMENTS</u> |
| 25 | Note 12 | All existing meters are to be changed-out to "Touch-Read" meters over a ten year period. Projected retirements are based on the date current meters were set and the projected change-out date. |
| 26 | | |
| 27 | Note 13 | Quantities are based on past performance of services retired. Costs are based on the average per unit cost of Account 3334 in the CPR. |
| 28 | | |
| 29 | Note 14 | Based on the actual costs of the items retired as contained in the CPR. |
| 30 | | |
| 31 | Note 15 | Retirement amount is based on the per unit value of past retirement performance at the quantities to be retired. |
| 32 | | |
| 33 | | <u>SALVAGE VALUE & COST OF REMOVAL</u> |
| 34 | Note 16 | Salvage Value represents estimated trade-in value of vehicles based on recent purchase and trade-in of similar vehicles in the Electric division. |
| 35 | | |
| 36 | Note 17 | Based on bids from 3rd party contractors including representatives of the Saint Johns River Management District. |
| 37 | | |
| 38 | Note 18 | Based on cost of removal on bids from 3rd party contractors: part of the contract for the construction of the new tower. |
| 39 | | |
| 40 | Note 19 | Based on past performance for cost of removal. |
| 41 | | |
| 42 | Note 20 | Based on bids from 3rd party contractors: part of the contract. |

Schedule of Water Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-11

Page 1 of 2

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Supporting Schedules: A-12

Recap Schedules: A-19

Explanation: Provide the annual balance of contributions in aid of construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | (1) Description | (2) Water Per Books |
|----------|--------------------|---------------------------|
| 1 | 12/31/1987 Balance | 80,117 |
| 2 | 1988 Additions | 302,845 |
| 3 | 1988 Adjustments | <u>(4,693)</u> |
| 4 | 12/31/1988 Balance | 378,269 |
| 5 | 1989 Additions | 373,558 |
| 6 | 1989 Adjustments | <u>(45,603)</u> |
| 7 | 12/31/1989 Balance | 706,224 |
| 8 | 1990 Additions | 237,330 |
| 9 | 1990 Adjustments | <u>(3,303)</u> |
| 10 | 12/31/1990 Balance | 940,251 |
| 11 | 1991 Additions | 352,069 |
| 12 | 1991 Adjustments | <u>(3,780)</u> |
| 13 | 12/31/1991 Balance | 1,288,540 |
| 14 | 1992 Additions | 284,849 |
| 15 | 1992 Adjustments | <u>(37,368)</u> |
| 16 | 12/31/1992 Balance | 1,536,021 |
| 17 | 1993 Additions | 340,314 |
| 18 | 1993 Adjustments | <u>(1,191)</u> |
| 19 | 12/31/1993 Balance | 1,875,144 |
| 20 | 1994 Additions | 446,026 |
| 21 | 1994 Adjustments | <u>(986)</u> |
| 22 | 12/31/1994 Balance | 2,320,184 |

Schedule of Water Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-11

Page 2 of 2

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Supporting Schedules: A-12

Recap Schedules: A-19

Explanation: Provide the annual balance of contributions in aid of construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | (1) Description | (2) Water Per Books |
|----------|--------------------|---------------------------|
| 1 | 12/31/1994 Balance | 2,320,184 |
| 2 | 1995 Additions | 487,719 |
| 3 | 1995 Adjustments | <u>(6,900)</u> |
| 4 | 12/31/1995 Balance | 2,801,003 |
| 5 | 1996 Additions | 142,758 |
| 6 | 1996 Adjustments | <u>-</u> |
| 7 | 12/31/1996 Balance | 2,943,761 |
| 8 | 1997 Additions | 202,115 |
| 9 | 1997 Adjustments | <u>(5,444)</u> |
| 10 | 12/31/1997 Balance | 3,140,432 |
| 11 | 1998 Additions | 228,324 |
| 12 | 1998 Adjustments | <u>(10,000)</u> |
| 13 | 12/31/1998 Balance | 3,358,756 |
| 14 | 1999 Additions | 157,158 |
| 15 | 1999 Adjustments | <u>(5,148)</u> |
| 16 | 12/31/1999 Balance | 3,510,766 |
| 17 | 2000 Additions | 192,232 |
| 18 | 2000 Adjustments | <u>(6,864)</u> |
| 19 | 12/31/2000 Balance | <u>3,696,134</u> |

20 1999 Additions are based on revenue producing plant. See schedule H-18.

21 2000 balance is projected using customer growth and inflation factor of 1.0528.

22 See supporting schedule H-2.

23 Adjustments are based on a three year average.

Schedule of Contributions in Aid of Construction
By Classification

Explanation: Provide the average CIAC balance
by account. If a projected year is employed, provide
breakdown for average and projected test years.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-12

Docket No.: 990535-WU

Page 1 of 4

Schedule Year Ended: December 31, 2000

Preparer: Jennifer Starr

Historic [x] or Projected [x]

Recap Schedules: A-1, A-4

Supporting Schedule: A-11

| Line No. | (1) Description | (2) Average Historic Year | (3) Average Projected Year | (4) Average Test Year | (5) Average Non-Used Useful % | (6) Average Non-Used Amount |
|----------|----------------------|------------------------------------|-------------------------------------|--------------------------------|--|--------------------------------------|
| | Water | | | | | |
| 1 | Plant Capacity | 191,131 | 206,120 | 216,843 | 0.00% | 0 |
| 2 | Main Capacity | 2,056,208 | 2,143,311 | 2,249,727 | 0.00% | 0 |
| 3 | Service Connection | 644,523 | 691,052 | 727,333 | 0.00% | 0 |
| 4 | Meter Installation | 179,076 | 193,869 | 204,033 | 0.00% | 0 |
| 5 | Hydrant Installation | 191,980 | 195,229 | 205,517 | 0.00% | 0 |
| 6 | | | | | | |
| 7 | Total | <u>3,262,918</u> | <u>3,429,581</u> | <u>3,603,453</u> | | <u>0</u> |

Basis for 1999 projection is revenue producing plant see schedule H-18.

Basis for 2000 projections is customer growth and inflation factor of 1.0528.

See supporting schedule H-2.

Assumed additions and adjustments spread evenly throughout months.

Schedule of Contributions in Aid of Construction
By Classification. Test Year Average.

Explanation: Provide the monthly and average CIAC balance by classification

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000
Historic [] or Projected [x]

Schedule: A-12
Page 2 of 4
Preparer: Jennifer Starr
Supporting Schedule: A-11

| Line No. | (1) Description | (2) Prior Year 12/31/99 | (3) 1/31/00 | (4) 2/29/00 | (5) 3/31/00 | (6) 4/30/00 | (7) 5/31/00 | (8) 6/30/00 | (9) 7/31/00 | (10) 8/31/00 | (11) 9/30/00 | (12) 10/31/00 | (13) 11/30/00 | (14) T.Y. Ending 12/31/00 | (15) Average Balance |
|----------|----------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|---------------------------------|----------------------------|
| Water | | | | | | | | | | | | | | | |
| 1 | Plant Capacity | 211,263 | 212,193 | 213,123 | 214,053 | 214,983 | 215,913 | 216,843 | 217,773 | 218,703 | 219,633 | 220,563 | 221,493 | 222,423 | 216,843 |
| 2 | Main Capacity | 2,191,864 | 2,201,508 | 2,211,152 | 2,220,796 | 2,230,440 | 2,240,084 | 2,249,728 | 2,259,372 | 2,269,016 | 2,278,660 | 2,288,304 | 2,297,948 | 2,307,584 | 2,249,727 |
| 3 | Service Connection | 708,625 | 711,743 | 714,861 | 717,979 | 721,097 | 724,215 | 727,333 | 730,451 | 733,569 | 736,687 | 739,805 | 742,923 | 746,041 | 727,333 |
| 4 | Meter Installation | 198,783 | 199,658 | 200,533 | 201,408 | 202,283 | 203,158 | 204,033 | 204,908 | 205,783 | 206,658 | 207,533 | 208,408 | 209,283 | 204,033 |
| 5 | Hydrant Installation | 200,231 | 201,112 | 201,993 | 202,874 | 203,755 | 204,636 | 205,517 | 206,398 | 207,279 | 208,160 | 209,041 | 209,922 | 210,803 | 205,517 |
| 6 | | | | | | | | | | | | | | | |
| 7 | Total | 3,510,766 | 3,526,214 | 3,541,662 | 3,557,110 | 3,572,558 | 3,588,006 | 3,603,454 | 3,618,902 | 3,634,350 | 3,649,798 | 3,665,246 | 3,680,694 | 3,696,134 | 3,603,453 |

Recap Schedules: A-1, A-2, A-11

Schedule of Contributions in Aid of Construction
By Classification: Projected Year Average.

Explanation: Provide the monthly and average CIAC balance by classification

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 1999
Historic [] or Projected [x]

Schedule: A-12
Page 3 of 4
Preparer: Jennifer Starr

| Line No. | (1) Description | (2) Prior Year 12/31/98 | (3) 1/31/99 | (4) 2/28/99 | (5) 3/31/99 | (6) 4/30/99 | (7) 5/31/99 | (8) 6/30/99 | (9) 7/31/99 | (10) 8/31/99 | (11) 9/30/99 | (12) 10/31/99 | (13) 11/30/99 | (14) P.Y. Ending 12/31/99 | (15) Average Balance |
|----------|----------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|---------------------------------|----------------------------|
| Water | | | | | | | | | | | | | | | |
| 1 | Plant Capacity | 201,202 | 202,155 | 202,593 | 203,460 | 204,327 | 205,194 | 206,061 | 206,928 | 207,795 | 208,662 | 209,529 | 210,396 | 211,263 | 206,120 |
| 2 | Main Capacity | 2,099,795 | 2,104,748 | 2,107,026 | 2,116,301 | 2,125,576 | 2,134,851 | 2,143,126 | 2,151,401 | 2,159,676 | 2,167,951 | 2,176,226 | 2,184,501 | 2,191,864 | 2,143,311 |
| 3 | Service Connection | 676,802 | 677,992 | 678,445 | 681,463 | 684,481 | 687,499 | 690,517 | 693,535 | 696,553 | 699,571 | 702,589 | 705,607 | 708,625 | 691,052 |
| 4 | Meter Installation | 189,396 | 190,212 | 190,433 | 191,268 | 192,103 | 192,938 | 193,773 | 194,608 | 195,443 | 196,278 | 197,113 | 197,948 | 198,783 | 193,869 |
| 5 | Hydrant Installation | 191,561 | 191,561 | 191,561 | 192,428 | 193,295 | 194,162 | 195,029 | 195,896 | 196,763 | 197,630 | 198,497 | 199,364 | 200,231 | 195,229 |
| 6 | | | | | | | | | | | | | | | |
| 7 | Total | 3,358,756 | 3,366,668 | 3,370,058 | 3,384,920 | 3,399,782 | 3,414,644 | 3,428,506 | 3,442,368 | 3,456,230 | 3,470,092 | 3,483,954 | 3,497,816 | 3,510,766 | 3,429,581 |

Recap Schedules: A-1, A-2, A-11

Schedule of Contributions in Aid of Construction
By Classification. Historic Year Average.

Explanation: Provide the monthly and average CIAC balance by classification

Florida Public Service Commission

Company: Florida Public Utilities Company
Femandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 1998
Historic [x] or Projected []

Schedule: A-12
Page 4 of 4
Preparer: Jennifer Starr

| Line No. | (1) Description | (2) Prior Year 12/31/97 | (3) 1/31/98 | (4) 2/28/98 | (5) 3/31/98 | (6) 4/30/98 | (7) 5/31/98 | (8) 6/30/98 | (9) 7/31/98 | (10) 8/31/98 | (11) 9/30/98 | (12) 10/31/98 | (13) 11/30/98 | (14) Year Ending 12/31/98 | (15) Average Balance |
|----------|----------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|---------------------------------|----------------------------|
| Water | | | | | | | | | | | | | | | |
| 1 | Plant Capacity | 178,065 | 178,453 | 181,188 | 189,279 | 190,795 | 191,675 | 192,019 | 195,167 | 195,751 | 196,866 | 197,084 | 197,159 | 201,202 | 191,131 |
| 2 | Main Capacity | 1,998,813 | 2,000,829 | 2,015,048 | 2,049,541 | 2,057,419 | 2,061,994 | 2,060,034 | 2,076,398 | 2,075,682 | 2,077,994 | 2,078,384 | 2,078,774 | 2,099,795 | 2,056,208 |
| 3 | Service Connection | 605,947 | 606,876 | 608,734 | 611,590 | 615,973 | 637,266 | 660,181 | 662,062 | 670,845 | 672,967 | 674,660 | 674,898 | 676,802 | 644,523 |
| 4 | Meter Installation | 165,554 | 166,067 | 168,378 | 174,082 | 176,292 | 180,863 | 181,220 | 183,829 | 184,781 | 185,722 | 185,841 | 185,960 | 189,396 | 179,076 |
| 5 | Hydrant Installation | 192,053 | 192,053 | 192,053 | 192,053 | 192,053 | 192,053 | 192,811 | 192,811 | 191,561 | 191,561 | 191,561 | 191,561 | 191,561 | 191,980 |
| 6 | | | | | | | | | | | | | | | |
| 7 | Total | 3,140,432 | 3,144,278 | 3,165,401 | 3,216,545 | 3,232,532 | 3,263,851 | 3,286,265 | 3,310,267 | 3,318,620 | 3,325,110 | 3,327,530 | 3,328,352 | 3,358,756 | 3,252,918 |

Recap Schedules: A-1, A-2, A-11

Schedule of Water Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-13

Page 1 of 2

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Supporting Schedules: A-14

Recap Schedules: A-19

Explanation: Provide the annual balance of accumulative amortization of CIAC, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | (1) Description | (2) Water Per Books | (3) Adjusted Balance |
|----------|--------------------|---------------------------|----------------------------|
| 1 | 12/31/1987 Balance | 372 | |
| 2 | 1988 Additions | 6,080 | |
| 3 | 1988 Adjustments | - | |
| 4 | 12/31/1988 Balance | 6,452 | |
| 5 | 1989 Additions | 18,002 | |
| 6 | 1989 Adjustments | - | |
| 7 | 12/31/1989 Balance | 24,454 | |
| 8 | 1990 Additions | 24,574 | |
| 9 | 1990 Adjustments | - | |
| 10 | 12/31/1990 Balance | 49,028 | |
| 11 | 1991 Additions | 28,451 | |
| 12 | 1991 Adjustments | - | |
| 13 | 12/31/1991 Balance | 77,479 | |
| 14 | 1992 Additions | 36,519 | |
| 15 | 1992 Adjustments | - | |
| 16 | 12/31/1992 Balance | 113,998 | |
| 17 | 1993 Additions | 44,799 | |
| 18 | 1993 Adjustments | (1,902) | |
| 19 | 12/31/1993 Balance | 156,895 | |
| 20 | 1994 Additions | 52,326 | |
| 21 | 1994 Adjustments | - | |
| 22 | 12/31/1994 Balance | 209,221 | |

Schedule of Water Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-13

Page 2 of 2

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Supporting Schedules: A-14

Recap Schedules: A-19

Explanation: Provide the annual balance of accumulative amortization of CIAC, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | (1) Description | (2) Water Per Books | (3) Adjusted Balance |
|----------|--|---------------------------|----------------------------|
| 1 | 12/31/1994 Balance | 209,221 | |
| 2 | 1995 Additions | 63,078 | |
| 3 | 1995 Adjustments | - | |
| 4 | 12/31/1995 Balance | 272,299 | |
| 5 | 1996 Additions | 75,726 | |
| 6 | 1996 Adjustments | - | |
| 7 | 12/31/1996 Balance | 348,025 | |
| 8 | 1997 Additions | 80,181 | |
| 9 | 1997 Adjustments | - | |
| 10 | 12/31/1997 Balance | 428,206 | |
| 11 | 1998 Additions | 86,663 | |
| 12 | 1998 Adjustments | - | |
| 13 | 12/31/1998 Balance | 514,869 | |
| 14 | 1999 Additions | 91,823 | |
| 15 | 1999 Adjustments | - | |
| 16 | 12/31/1999 Balance | 606,692 | |
| 17 | 2000 Additions | 96,565 | |
| 18 | 2000 Adjustments | - | |
| 19 | 12/31/2000 Balance | 703,257 | |
| 20 | Basis for projections are actual amortization percentages. | | |

Schedule of Accumulated Amortization - CIAC
 Test Year Average Balance

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test years.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [x] or Projected [x]

Schedule: A-14
 Page 1 of 4
 Preparer: Jennifer Starr

| Line No. | (1) Description | (2) Average Historic Year | (3) Average Projected Year | (4) Average Test Year | (5) Average Non-Used Useful % | (6) Average Non-Used Amount |
|----------|----------------------|------------------------------------|-------------------------------------|--------------------------------|--|--------------------------------------|
| | Water | | | | | |
| 1 | Plant Capacity | 65,437 | 76,195 | 87,634 | 0.00% | 0 |
| 2 | Main Capacity | 250,021 | 298,291 | 348,878 | 0.00% | 0 |
| 3 | Service Connection | 80,325 | 97,113 | 114,872 | 0.00% | 0 |
| 4 | Meter Installation | 53,177 | 62,544 | 72,508 | 0.00% | 0 |
| 5 | Hydrant Installation | 22,045 | 26,289 | 30,705 | 0.00% | 0 |
| 6 | | | | | | |
| 7 | Total | <u>471,005</u> | <u>560,432</u> | <u>654,597</u> | | <u>0</u> |

8 Basis for projections are actual amortization percentages.

| | <u>Amortization %</u> |
|-------------------------|-----------------------|
| 9 Plant Capacity | 5.4% |
| 10 Main Capacity | 2.3% |
| 11 Service Connection | 2.5% |
| 12 Meter Installation | 5.0% |
| 13 Hydrant Installation | 2.2% |

Schedule of Accumulated Amortization - CIAC
By Classification. Test Year Average.

Explanation: Provide the average CIAC balance
by account. If a projected year is employed, provide
breakdown for average and projected test years.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-14

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000

Page 2 of 4

Historic [] or Projected [x]

Preparer: Jennifer Starr

| Line No. | (1) Description | (2) Prior Year 12/31/99 | (3) 1/31/00 | (4) 2/29/00 | (5) 3/31/00 | (6) 4/30/00 | (7) 5/31/00 | (8) 6/30/00 | (9) 7/31/00 | (10) 8/31/00 | (11) 9/30/00 | (12) 10/31/00 | (13) 11/30/00 | (14) T.Y. Ending 12/31/00 | (15) Average Balance |
|----------|----------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|---------------------------------|----------------------------|
| Water | | | | | | | | | | | | | | | |
| 1 | Plant Capacity | 81,813 | 82,768 | 83,727 | 84,690 | 85,657 | 86,629 | 87,605 | 88,585 | 89,569 | 90,557 | 91,550 | 92,547 | 93,548 | 87,634 |
| 2 | Main Capacity | 323,154 | 327,374 | 331,612 | 335,869 | 340,144 | 344,437 | 348,749 | 353,079 | 357,428 | 361,795 | 366,181 | 370,585 | 375,008 | 348,878 |
| 3 | Service Connection | 105,832 | 107,315 | 108,804 | 110,300 | 111,802 | 113,311 | 114,826 | 116,348 | 117,876 | 119,411 | 120,952 | 122,500 | 124,054 | 114,872 |
| 4 | Meter Installation | 67,436 | 68,268 | 69,104 | 69,943 | 70,786 | 71,632 | 72,482 | 73,336 | 74,193 | 75,054 | 75,919 | 76,787 | 77,659 | 72,508 |
| 5 | Hydrant Installation | 28,457 | 28,826 | 29,196 | 29,568 | 29,942 | 30,317 | 30,694 | 31,072 | 31,452 | 31,834 | 32,217 | 32,602 | 32,988 | 30,705 |
| 6 | | | | | | | | | | | | | | | |
| 7 | Total | 606,692 | 614,551 | 622,443 | 630,370 | 638,331 | 646,326 | 654,356 | 662,420 | 670,518 | 678,651 | 686,819 | 695,021 | 703,257 | 654,597 |
| 8 | Amortization Expense | | 7,859 | 7,892 | 7,927 | 7,961 | 7,995 | 8,030 | 8,064 | 8,098 | 8,133 | 8,168 | 8,202 | 8,236 | 96,565 |

Schedule of Accumulated Amortization - CIAC
By Classification. Test Year Average.

Explanation: Provide the average CIAC balance
by account. If a projected year is employed, provide
breakdown for average and projected test years.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 1999
Historic [] or Projected [x]

Schedule: A-14
Page 3 of 4
Preparer: Jennifer Starr

| Line No. | (1) Description | (2) Prior Year 12/31/98 | (3) 1/31/99 | (4) 2/28/99 | (5) 3/31/99 | (6) 4/30/99 | (7) 5/31/99 | (8) 6/30/99 | (9) 7/31/99 | (10) 8/31/99 | (11) 9/30/99 | (12) 10/31/99 | (13) 11/30/99 | (14) T.Y. Ending 12/31/99 | (15) Average Balance |
|----------|----------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|---------------------------------|----------------------------|
| Water | | | | | | | | | | | | | | | |
| 1 | Plant Capacity | 70,667 | 71,572 | 72,482 | 73,398 | 74,317 | 75,240 | 76,167 | 77,098 | 78,033 | 78,972 | 79,915 | 80,862 | 81,813 | 76,195 |
| 2 | Main Capacity | 273,788 | 277,813 | 281,847 | 285,903 | 289,977 | 294,069 | 298,177 | 302,301 | 306,440 | 310,595 | 314,766 | 318,953 | 323,154 | 298,291 |
| 3 | Service Connection | 88,530 | 89,940 | 91,352 | 92,772 | 94,198 | 95,630 | 97,069 | 98,514 | 99,965 | 101,422 | 102,886 | 104,356 | 105,832 | 97,113 |
| 4 | Meter Installation | 57,729 | 58,518 | 59,311 | 60,108 | 60,908 | 61,712 | 62,519 | 63,330 | 64,144 | 64,962 | 65,783 | 66,608 | 67,436 | 62,544 |
| 5 | Hydrant Installation | 24,155 | 24,506 | 24,857 | 25,210 | 25,564 | 25,920 | 26,278 | 26,637 | 26,998 | 27,360 | 27,724 | 28,090 | 28,457 | 26,289 |
| 6 | | | | | | | | | | | | | | | |
| 7 | Total | 514,869 | 522,349 | 529,849 | 537,391 | 544,964 | 552,571 | 560,210 | 567,880 | 575,580 | 583,311 | 591,074 | 598,869 | 606,692 | 560,432 |
| 8 | Amortization Expense | | 7,480 | 7,500 | 7,542 | 7,573 | 7,607 | 7,639 | 7,670 | 7,700 | 7,731 | 7,763 | 7,795 | 7,823 | 91,823 |

Schedule of Accumulated Amortization - CIAC
By Classification. Test Year Average.

Explanation: Provide the average CIAC balance
by account. If a projected year is employed, provide
breakdown for average and projected test years.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 1998
Historic [x] or Projected []

Schedule: A-14
Page 4 of 4
Preparer: Jennifer Starr

| Line No. | (1) Description | (2) Prior Year 12/31/97 | (3) 1/31/98 | (4) 2/28/98 | (5) 3/31/98 | (6) 4/30/98 | (7) 5/31/98 | (8) 6/30/98 | (9) 7/31/98 | (10) 8/31/98 | (11) 9/30/98 | (12) 10/31/98 | (13) 11/30/98 | (14) T.Y. Ending 12/31/98 | (15) Average Balance |
|----------|----------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|------------------|---------------------------------|----------------------------|
| Water | | | | | | | | | | | | | | | |
| 1 | Plant Capacity | 60,391 | 61,192 | 61,995 | 62,810 | 63,662 | 64,521 | 65,384 | 66,248 | 67,126 | 68,007 | 68,893 | 69,780 | 70,667 | 65,437 |
| 2 | Main Capacity | 226,580 | 230,411 | 234,246 | 238,108 | 242,036 | 245,979 | 249,931 | 253,879 | 257,859 | 261,837 | 265,820 | 269,804 | 273,788 | 250,021 |
| 3 | Service Connection | 72,485 | 73,747 | 75,011 | 76,279 | 77,553 | 78,836 | 80,164 | 81,539 | 82,918 | 84,316 | 85,718 | 87,124 | 88,530 | 80,325 |
| 4 | Meter Installation | 48,817 | 49,507 | 50,199 | 50,901 | 51,626 | 52,361 | 53,115 | 53,870 | 54,636 | 55,406 | 56,180 | 56,954 | 57,729 | 53,177 |
| 5 | Hydrant Installation | 19,933 | 20,285 | 20,637 | 20,989 | 21,341 | 21,693 | 22,045 | 22,398 | 22,751 | 23,102 | 23,453 | 23,804 | 24,155 | 22,045 |
| 6 | | | | | | | | | | | | | | | |
| 7 | Total | 428,206 | 435,142 | 442,088 | 449,087 | 456,218 | 463,390 | 470,639 | 477,934 | 485,290 | 492,668 | 500,064 | 507,466 | 514,869 | 471,005 |
| 8 | Amortization Expense | | 6,936 | 6,946 | 6,999 | 7,131 | 7,172 | 7,249 | 7,295 | 7,356 | 7,378 | 7,396 | 7,402 | 7,403 | 86,663 |

Schedule of AFUDC Rates Used

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Schedule: A-15
 Page 1 of 2
 Preparer: Jennifer Starr

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of incorporation of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

WATER ONLY

| Line No. | (1) Class of Capital | (2) * 2000 Projected Dollar Amounts | (3) Percentage of Capital | (4) * Actual Cost Rates | (5) Weighted Cost (3) X (4) |
|----------|-----------------------------------|--|------------------------------|----------------------------|--------------------------------|
| 1 | Long-Term Debt | 2,754,685 | 33.61% | 9.91% | 3.33% |
| 2 | Short-Term Debt | 1,685,443 | 20.57% | 6.49% | 1.33% |
| 3 | Preferred Stock | 72,075 | 0.88% | 4.75% | 0.04% |
| 4 | Common Equity | 3,408,110 | 41.59% | 9.97% | 4.15% |
| 5 | Customer Deposits | 177,772 | 2.17% | 6.30% | 0.14% |
| 6 | ITC - 3% - Zero Cost | 383 | 0.00% | 0.00% | 0.00% |
| 7 | ITC - 4%, 7%, 10% - Weighted Cost | 96,899 | 1.18% | 0.00% | 0.00% |
| 8 | Total | <u>8,195,367</u> | <u>100.00%</u> | | |
| 9 | | | | | |
| 10 | Proposed AFUDC Rate | | | | <u>8.99%</u> |

12 * Capital Amounts allocated to water and Actuarial Cost Rates per Schedule D-1.

Supporting Schedules: D-1

Schedule of AFUDC Rates Used

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [X] or Projected []

Schedule: A-15
 Page 2 of 2
 Preparer: Jennifer Starr

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of incorporation of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

CONSOLIDATED COMPANY

| Line No. | (1) Class of Capital | (2) *1977 Dollar Amounts | (3) Percentage of Capital | (4) Actual Cost Rates | (5) Weighted Cost (3) X (4) |
|----------|-----------------------------------|-----------------------------|------------------------------|--------------------------|--------------------------------|
| 1 | Long-Term Debt | 9,108,000 | 41.77% | 7.26% | 3.03% |
| 2 | Preferred Stock | 1,123,700 | 5.15% | 4.81% | 0.25% |
| 3 | Common Equity | 7,265,711 | 33.33% | 14.50% | 4.83% |
| 4 | Customer Deposits | 1,045,484 | 4.80% | 6.00% | 0.29% |
| 5 | ITC - 3% - Zero Cost | 128,611 | 0.59% | 0.00% | 0.00% |
| 6 | ITC - 4%, 7%, 10% - Weighted Cost | 680,109 | 3.12% | 8.67% | 0.27% |
| 7 | Deferred Income Taxes | 2,409,158 | 11.05% | 0.00% | 0.00% |
| 8 | Other | 40,679 | 0.19% | 0.00% | 0.00% |
| 9 | Total | <u>21,801,452</u> | <u>100.00%</u> | | <u>8.67%</u> |

10

11 Approved AFUDC Rate

12

13 Current Commission Approved AFUDC Rate: 8.67%

14

15 Commission Order Approving AFUDC Rate: 6640

16

17 * The difference between 12-31-77 and the 12-31-99 sources of capital were not material enough
 18 to merit a change in AFUDC rates between 1978 and 1999.

Schedule of Water Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-16

Page 1 of 6

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Explanation: Provide the annual balance of Advances For Construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | Description | Water Per Books |
|----------|--------------------------|------------------|
| 1 | 12/31/1987 Balance | 691,765 |
| 2 | 1988 Additions | 161,677 |
| 3 | 1988 Adjustments/Refunds | <u>(199,122)</u> |
| 4 | 12/31/1988 Balance | 654,320 |
| 5 | 1989 Additions | 190,419 |
| 6 | 1989 Adjustments/Refunds | <u>(125,940)</u> |
| 7 | 12/31/1989 Balance | 718,799 |
| 8 | 1990 Additions | 621,331 |
| 9 | 1990 Adjustments/Refunds | <u>(181,378)</u> |
| 10 | 12/31/1990 Balance | 1,158,752 |
| 11 | 1991 Additions | 463,683 |
| 12 | 1991 Adjustments/Refunds | <u>(608,738)</u> |
| 13 | 12/31/1991 Balance | 1,013,697 |
| 14 | 1992 Additions | 196,011 |
| 15 | 1992 Adjustments/Refunds | <u>(260,555)</u> |
| 16 | 12/31/1992 Balance | 949,153 |
| 17 | 1993 Additions | 22,796 |
| 18 | 1993 Adjustments/Refunds | <u>(298,561)</u> |
| 19 | 12/31/1993 Balance | 673,388 |
| 20 | 1994 Additions | 81,215 |
| 21 | 1994 Adjustments/Refunds | <u>(342,872)</u> |
| 22 | 12/31/1994 Balance | <u>411,731</u> |

Schedule of Water Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-16

Page 2 of 6

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Explanation: Provide the annual balance of Advances For Construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | (1) Description | (2) Water Per Books |
|----------|--------------------------|---------------------------|
| 1 | 12/31/1994 Balance | 411,731 |
| 2 | 1995 Additions | 70,824 |
| 3 | 1995 Adjustments/Refunds | <u>(331,123)</u> |
| 4 | 12/31/1995 Balance | 151,432 |
| 5 | 1996 Additions | 54,904 |
| 6 | 1996 Adjustments/Refunds | <u>(37,501)</u> |
| 7 | 12/31/1996 Balance | 168,835 |
| 8 | 1997 Additions | 288,853 |
| 9 | 1997 Adjustments/Refunds | <u>(94,145)</u> |
| 10 | 12/31/1997 Balance | 363,543 |
| 11 | 1998 Additions | 140,889 |
| 12 | 1998 Adjustments/Refunds | <u>(107,833)</u> |
| 13 | 12/31/1998 Balance | 396,599 |
| 14 | 1999 Additions | 331,991 |
| 15 | 1999 Adjustments/Refunds | <u>(154,674)</u> |
| 16 | 12/31/1999 Balance | 573,916 |
| 17 | 2000 Additions | 218,716 |
| 18 | 2000 Adjustments/Refunds | <u>(223,827)</u> |
| 19 | 12/31/2000 Balance | <u>568,805</u> |

20 1999 Additions are based on Revenue Producing Plant Projections. See schedule H-18

21 Adjustment/refunds are based on an average of the percentage of adjustments to the prior years
22 balance since the last rate case. For 1999 and 2000 the average percentage is (39%) and is applied
23 to the prior years balance.

24 2000 Additions are based on average additions since the last rate case.

Schedule of Water Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-16

Page 3 of 6

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [] or Projected [x]

Explanation: Provide the annual balance of Advances For Construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Also, provide a brief description of the applicant's policy regarding advances.

| Line No. | Description | Water Per Books |
|----------|---|-----------------|
| 1 | 12/31/1999 Balance | <u>573,916</u> |
| 2 | January 31, 2000 | 573,490 |
| 3 | February 29, 2000 | 573,064 |
| 4 | March 31, 2000 | 572,638 |
| 5 | April 30, 2000 | 572,212 |
| 6 | May 31, 2000 | 571,786 |
| 7 | June 30, 2000 | 571,360 |
| 8 | July 31, 2000 | 570,934 |
| 9 | August 31, 2000 | 570,508 |
| 10 | September 30, 2000 | 570,082 |
| 11 | October 31, 2000 | 569,656 |
| 12 | November 30, 2000 | 569,230 |
| 13 | December 31, 2000 | 568,805 |
| 14 | Average Test Year Balance - 13 Month | <u>571,360</u> |
| 15 | Florida Public Utilities Company requires the payment of contributions-in-aid-of-construction either by | |
| 16 | cash payments or through transfer of water distribution facilities and appurtenances thereto which have | |
| 17 | been installed by the contributors or through a combination of both cash payments and a transfer of such | |
| 18 | facilities to the Company. | |
| 19 | For the purpose of this policy, the term contributions-in-aid-of-construction shall include the on-site water | |
| 20 | distribution system contributed cash, or in kind; payments to defray, in part or in total, the cost of the | |
| 21 | water plant facilities and main capacity facilities; and customer connection charges and meter installation | |
| 22 | fees. | |

Schedule of Water Advances For Construction
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: A-16
 Page 4 of 6

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Preparer: Jennifer Starr

Explanation: Provide the annual balance of Advances For Construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Also, provide a brief description of the applicant's policy regarding advances.

| Line No. | Description | Water Per Books |
|----------|--------------------------------------|-----------------|
| 1 | 12/31/1998 Balance | <u>396,599</u> |
| 2 | January 31, 1999 | 411,375 |
| 3 | February 28, 1999 | 426,151 |
| 4 | March 31, 1999 | 440,927 |
| 5 | April 30, 1999 | 455,703 |
| 6 | May 31, 1999 | 470,479 |
| 7 | June 30, 1999 | 485,255 |
| 8 | July 31, 1999 | 500,031 |
| 9 | August 31, 1999 | 514,807 |
| 10 | September 30, 1999 | 529,583 |
| 11 | October 31, 1999 | 544,359 |
| 12 | November 30, 1999 | 559,135 |
| 13 | December 31, 1999 | 573,916 |
| 14 | Average Test Year Balance - 13 Month | <u>485,255</u> |

Schedule of Water Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-16

Page 5 of 6

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1998

Historic or Projected

Explanation: Provide the annual balance of Advances For Construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Also, provide a brief description of the applicant's policy regarding advances.

| Line No. | Description | Water Per Books |
|----------|--------------------------------------|-----------------|
| 1 | 12/31/1997 Balance | <u>363,543</u> |
| 2 | January 31, 1998 | 363,543 |
| 3 | February 28, 1998 | 358,958 |
| 4 | March 31, 1998 | 359,763 |
| 5 | April 30, 1998 | 359,763 |
| 6 | May 31, 1998 | 423,258 |
| 7 | June 30, 1998 | 439,358 |
| 8 | July 31, 1998 | 442,779 |
| 9 | August 31, 1998 | 463,057 |
| 10 | September 30, 1998 | 462,636 |
| 11 | October 31, 1998 | 461,582 |
| 12 | November 30, 1998 | 426,141 |
| 13 | December 31, 1998 | 396,599 |
| 14 | Average Test Year Balance - 13 Month | <u>409,306</u> |

Schedule of Water Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: A-16
Page 6 of 6

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000
Historic [x] or Projected [x]

Preparer: Jennifer Starr

Explanation: Provide the annual balance of Advances For Construction, for water, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identified those amounts. Show any retirements as adjustments.

| Line No. | (1) Description | (2) Balance | (3) Additions | (4) Adj. | (5) % of Balance |
|----------|--------------------|----------------|------------------|-------------|---------------------|
| 1 | 1987 | 691,765 | | | |
| 2 | 1988 | 654,320 | 161,677 | (199,122) | (0.29) |
| 3 | 1989 | 718,799 | 190,419 | (125,940) | (0.19) |
| 4 | 1990 | 1,158,752 | 621,331 | (181,378) | (0.25) |
| 5 | 1991 | 1,013,697 | 463,683 | (608,738) | (0.53) |
| 6 | 1992 | 949,153 | 196,011 | (260,555) | (0.26) |
| 7 | 1993 | 673,388 | 22,796 | (298,561) | (0.31) |
| 8 | 1994 | 411,731 | 81,215 | (342,872) | (0.51) |
| 9 | 1995 | 151,432 | 70,824 | (331,123) | (0.80) |
| 10 | 1996 | 168,835 | 54,904 | (37,501) | (0.25) |
| 11 | 1997 | 363,543 | 288,853 | (94,145) | (0.56) |
| 12 | 1998 | 396,599 | 140,889 | (107,833) | (0.30) |
| 13 | 1999 | 573,916 | 331,991 | (154,674) | (0.39) |
| 14 | 2000 | 568,805 | 218,716 | (223,827) | (0.39) |

15 1999 Additions are based on Revenue Producing Plant Projections. See schedule H-18

16 Adjustment/refunds are based on an average of the percentage of adjustments to the prior years balance since the last rate case. For 1999 and 2000 the average percentage is (39%) and is applied to the prior years balance.

19 2000 Additions are based on average additions since the last rate case.

Schedule of Working Capital Allowance Calculation

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Docket No.: 990535-WU

Schedule Year Ended: December 31, 2000

Historic [X] and/or Projected [X]

Florida Public Service Commission

Schedule: A-17

Page 1 of 1

Preparer: Jennifer Starr

Explanation: Provide the calculation of working capital using the balance sheet method.

| Line No. | 1 Description | 2 1998 Average Bal. | 3 1999 Average Bal. | 2 2000 Average Bal. |
|--------------------|---------------------------------------|---------------------------|---------------------------|---------------------------|
| ASSETS | | | | |
| 1 | Cash | (16,666) | (17,044) | (17,443) |
| 2 | Working Funds-Payroll | 49 | 49 | 49 |
| 3 | Working Funds-Petty Cash | 120 | 120 | 120 |
| 4 | Accounts Rec'b - Customer | 172,988 | 182,122 | 191,738 |
| 5 | Unbilled Revenues | 91,198 | 96,013 | 101,082 |
| 6 | Allowance for Bad Debts | (1,420) | (1,495) | (1,574) |
| 7 | Other Investments | 624 | 900 | 900 |
| 8 | Materials & Supplies | 116,072 | 118,707 | 121,485 |
| 9 | Prepaid Pensions | 59,285 | 70,670 | 72,530 |
| 10 | Prepaid Insurance & Other | 14,096 | 14,416 | 14,753 |
| 11 | Other Work in Process | 25 | 12,257 | 28,044 |
| 12 | Other Work in Process- Corp | 550 | 251 | 20 |
| 13 | Misc. Def'd Debit | 1,496 | 1,496 | 1,496 |
| 14 | Reg. Liab. & Accum. Defer. Income Tax | 179,831 | 69,049 | 69,049 |
| 15 | TOTAL ASSETS | <u>618,248</u> | <u>547,511</u> | <u>582,249</u> |
| LIABILITIES | | | | |
| 16 | Accounts Payable | 44,006 | 46,330 | 48,776 |
| 17 | Accounts Payable - Payroll | 17,498 | 18,422 | 19,395 |
| 18 | Accounts Payable - Other | 2,888 | 3,040 | 3,201 |
| 19 | Accrued Taxes- FPSC Asses. & Inc. Tax | 40,321 | 42,450 | 44,691 |
| 20 | Accrued Taxes-FICA & Unemployment | 363 | 382 | 402 |
| 21 | Accrued Interest- Payables | 47,104 | 49,591 | 52,209 |
| 22 | Accrued Interest- Cust. Deposits | 2,195 | 2,311 | 2,433 |
| 23 | Accrued Dividends-Preferred | 165 | 165 | 165 |
| 24 | Accrued Insurance/Reserves | 122,746 | 129,227 | 136,050 |
| 25 | Payroll Taxes Payable | 880 | 926 | 975 |
| 26 | Taxes Collected Payable | 8,012 | 8,435 | 8,880 |
| 27 | Audit Fees Accrual | 3,287 | 3,461 | 3,644 |
| 28 | Vacation Pay Accrual | 29,899 | 31,478 | 33,140 |
| 29 | Deferred Credits | (2) | (2) | (2) |
| 30 | TOTAL LIABILITIES | <u>319,362</u> | <u>336,216</u> | <u>353,959</u> |
| 31 | Working Capital Requirement | <u>298,886</u> | <u>211,295</u> | <u>228,290</u> |

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page 1 of 6
 Preparer: Jennifer Starr

| WATER | | | | | | | | | | | | |
|----------|---------------|--|----------------------------|-------------------------|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| Line No. | G/L ACCOUNT # | (1) ASSETS | (2) Projection Basis | (3) Support Schedule | (4) Type of Acct. | (5) 12/31/99 | (6) 01/31/00 | (7) 02/28/00 | (8) 03/31/00 | (9) 04/30/00 | (10) 05/31/00 | (11) 06/30/00 |
| 1 | 1010 | Utility Plant in Service | Division Estimates | A-5 | RB | 13,467,881 | 13,506,225 | 13,624,269 | 13,622,206 | 13,661,550 | 13,741,894 | 13,990,238 |
| 3 | 1070 | Construction Work in Progress | Division Estimates | H-10 | RB | 20,000 | 25,000 | 40,000 | 140,000 | 677,000 | 820,000 | 700,000 |
| 4 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | | | |
| 5 | | GROSS UTILITY PLANT | | | | \$ 13,487,881 | \$ 13,531,225 | \$ 13,664,269 | \$ 13,762,206 | \$ 14,338,550 | \$ 14,561,894 | \$ 14,690,238 |
| 6 | 1080 | Less: Accumulated Depreciation-Utility | Division Estimates | A-9 | RB | (2,903,612) | (2,935,254) | (2,966,983) | (2,966,877) | (2,997,916) | (3,026,587) | (3,055,502) |
| 1150 | | Less: Accumulated Depreciation-Acqu. | N/A | | RB | | | | | | | |
| 7 | | NET UTILITY PLANT | | | | \$ 10,584,269 | \$ 10,595,971 | \$ 10,697,286 | \$ 10,795,329 | \$ 11,340,634 | \$ 11,535,307 | \$ 11,634,736 |
| 8 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | | | |
| 9 | 1210 | Non Utility Property | N/A | | | | | | | | | |
| 10 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | 1310 | Cash | Water Projection Schedule | H-11 | WC | (17,044) | (17,842) | (17,443) | (17,443) | (17,443) | (17,443) | (17,443) |
| 12 | 1350.21 | Working Funds-Payroll | Constant | | WC | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| 13 | 1350.10 | Working Funds-Petty Cash | Constant | | WC | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 14 | 1340 | Special Deposits-Other | N/A | | WC | | | | | | | |
| 15 | 1420, 1430 | Accounts Rec'b - Customer | Water Projection Schedule | H-11 | WC | 182,122 | 201,354 | 191,738 | 191,738 | 191,738 | 191,738 | 191,738 |
| 16 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | N/A | | WC | | | | | | | |
| 17 | 1730 | Unbilled Revenues | Water Projection Schedule | H-11 | WC | 96,013 | 106,151 | 101,082 | 101,082 | 101,082 | 101,082 | 101,082 |
| 18 | 1440 | Allowance for Bad Debts | Water Projection Schedule | H-11 | WC | (1,495) | (1,853) | (1,574) | (1,574) | (1,574) | (1,574) | (1,574) |
| 19 | 1240, 1280 | Other Investments | Constant | | WC | 900 | 900 | 900 | 900 | 900 | 900 | 900 |
| 20 | 1540, 1630 | Materials & Supplies | Water Projection Schedule | H-11 | WC | 118,707 | 124,263 | 121,485 | 121,485 | 121,485 | 121,485 | 121,485 |
| 21 | 1550 | Merchandise | N/A | | WC | | | | | | | |
| 22 | 1650.3 | Prepaid Pensions | Water Projection Schedule | H-11 | WC | 77,828 | 76,945 | 76,062 | 75,179 | 74,296 | 73,413 | 72,530 |
| 23 | 1650.2 & .4 | Prepaid Insurance & Other | Water Projection Schedule | H-11 | WC | 14,416 | 15,090 | 14,753 | 14,753 | 14,753 | 14,753 | 14,753 |
| 24 | | TOTAL CURRENT ASSETS | | | | \$ 471,616 | \$ 505,377 | \$ 487,172 | \$ 486,289 | \$ 485,406 | \$ 484,523 | \$ 483,640 |
| 25 | 1810 & 1890 | Unamortized Debt Discount & Exp. | FPUC Capital Ratio | H-14 | CC | 71,376 | 50,236 | 61,845 | 62,395 | 67,019 | 68,624 | 69,411 |
| 26 | 1850 | Temporary Facilities | N/A | | WC | - | - | - | - | - | - | - |
| 27 | 1840 | Clearing Accounts | N/A | | WC | | | | | | | |
| 28 | 1860.1 | Other Work in Process | Water Projection Schedule | H-11 | WC | 32,050 | 31,382 | 30,715 | 30,047 | 29,379 | 28,711 | 28,044 |
| 29 | 1860.1 | Other Work in Process- Corp | Trend-Reduced \$25 monthly | | WC | 101 | 76 | 51 | 26 | - | - | - |
| 30 | 1860.23 - .61 | Misc. Def'd Debit | Constant | | WC | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 |
| 31 | 1900 | Accum. Deferred Income Taxes | Constant | C-6 | WC | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 |
| 32 | | TOTAL DEFERRED DEBITS | | | | \$ 124,983 | \$ 103,150 | \$ 113,867 | \$ 113,924 | \$ 117,854 | \$ 118,791 | \$ 118,911 |
| 33 | | TOTAL ASSETS | | | | \$ 11,180,868 | \$ 11,204,498 | \$ 11,298,325 | \$ 11,395,542 | \$ 11,943,894 | \$ 12,138,621 | \$ 12,237,287 |

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Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page 2 of 6
 Preparer: Jennifer Starr

| Line No. | (1) GL ACCOUNT # | (2) ASSETS | (3) Projection Basis | (4) Support Schedule | (4) Type of Acct. | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
|----------|---------------------|-----------------------------------|----------------------------|-------------------------|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|
| | | | | | | 07/31/00 | 08/31/00 | 09/30/00 | 10/31/00 | 11/30/00 | 12/31/00 | 13-Month Ave. Balance |
| 1 | 1010 | Utility Plant in Service | Division Estimates | A-5 | RB | 14,028,582 | 14,816,926 | 14,855,270 | 14,893,614 | 14,931,958 | 14,990,302 | 14,163,917 |
| 3 | 1070 | Construction Work in Progress | Division Estimates | H-10 | RB | 750,000 | 0 | 0 | 0 | 20,000 | 0 | 245,538 |
| 4 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | | | |
| 5 | | GROSS UTILITY PLANT | | | | \$ 14,778,582 | \$ 14,816,926 | \$ 14,855,270 | \$ 14,893,614 | \$ 14,951,958 | \$ 14,990,302 | \$ 14,409,455 |
| 6 | 1080 | Less: Accumulated Depreciation | Division Estimates | A-9 | RB | (3,085,254) | (3,115,093) | (3,146,576) | (3,178,146) | (3,209,803) | (3,241,548) | (3,063,781) |
| 7 | 1150 | NET UTILITY PLANT | N/A | | RB | \$ 11,693,328 | \$ 11,701,833 | \$ 11,708,694 | \$ 11,715,468 | \$ 11,742,155 | \$ 11,748,754 | \$ 11,345,674 |
| 8 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | | | |
| 9 | 1210 | Non Utility Property | N/A | | | | | | | | | |
| 10 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | 1310 | Cash | Water Projection Schedule | H-11 | WC | (17,443) | (17,443) | (17,443) | (17,443) | (17,443) | (17,443) | (17,443) |
| 12 | 1350.21 | Working Funds-Payroll | Constant | | WC | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| 13 | 1350.10 | Working Funds-Petty Cash | Constant | | WC | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 14 | 1340 | Special Deposits-Other | N/A | | WC | | | | | | | |
| 15 | 1420, 1430 | Accounts Rec'd - Customer | Water Projection Schedule | H-11 | WC | 191,738 | 191,738 | 191,738 | 191,738 | 191,738 | 191,738 | 191,738 |
| 16 | 1460 | Notes & Accts. Rec'd - Assoc. Cos | N/A | | WC | | | | | | | |
| 17 | 1730 | Unbilled Revenues | Water Projection Schedule | H-11 | WC | 101,082 | 101,082 | 101,082 | 101,082 | 101,082 | 101,082 | 101,082 |
| 18 | 1440 | Allowance for Bad Debts | Water Projection Schedule | H-11 | WC | (1,574) | (1,574) | (1,574) | (1,574) | (1,574) | (1,574) | (1,574) |
| 19 | 1240, 1280 | Other Investments | Constant | | WC | 900 | 900 | 900 | 900 | 900 | 900 | 900 |
| 20 | 1540, 1630 | Materials & Supplies | Water Projection Schedule | H-11 | WC | 121,485 | 121,485 | 121,485 | 121,485 | 121,485 | 121,485 | 121,485 |
| 21 | 1550 | Merchandise | N/A | | WC | | | | | | | |
| 22 | 1650.3 | Prepaid Pensions | Water Projection Schedule | H-11 | WC | 71,647 | 70,764 | 69,881 | 68,998 | 68,115 | 67,228 | 72,530 |
| 23 | 1650.2 & .4 | Prepaid Insurance & Other | Water Projection Schedule | H-11 | WC | 14,753 | 14,753 | 14,753 | 14,753 | 14,753 | 14,753 | 14,753 |
| 24 | | TOTAL CURRENT ASSETS | | | | \$ 482,757 | \$ 481,874 | \$ 480,991 | \$ 480,108 | \$ 479,225 | \$ 478,338 | \$ 483,640 |
| 25 | 1810 | Unamortized Debt Discount & Exp. | FPUC Capital Ratio | H-14 | CC | 69,786 | 69,789 | 69,775 | 69,765 | 69,928 | 69,910 | 66,897 |
| 26 | 1850 | Temporary Facilities | N/A | | WC | | | | | | | |
| 27 | 1840 | Cleaning Accounts | N/A | | WC | | | | | | | |
| 29 | 1860.1 | Other Work in Process | Water Projection Schedule | H-11 | WC | 27,376 | 26,708 | 26,040 | 25,373 | 24,705 | 24,037 | 28,044 |
| 30 | 1860.1 | Other Work in Process- Corp | Trend-Reduced \$25 monthly | | WC | - | - | - | - | - | - | 20 |
| 31 | 1860.23 - 61 | Misc. Def'd Debit | Constant | | WC | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 |
| 34 | 1900 | Accum. Deferred Income Taxes | Constant | C-6 | WC | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 |
| 33 | | TOTAL DEFERRED DEBITS | | | | \$ 118,618 | \$ 117,953 | \$ 117,271 | \$ 116,594 | \$ 116,089 | \$ 115,403 | \$ 116,417 |
| 34 | | TOTAL ASSETS | | | | \$ 12,294,703 | \$ 12,301,860 | \$ 12,306,956 | \$ 12,312,170 | \$ 12,337,469 | \$ 12,342,495 | \$ 11,945,731 |

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page 3 of 6
 Preparer: Jennifer Starr

WATER

| Line No. | G/L ACCOUNT # | (1) ASSETS | (2) Projection Basis | (3) Support Schedule | (4) Type of Acct. | (5) PER BOOK 12/31/98 | (6) 01/31/99 | (7) 02/28/99 | (8) 03/31/99 | (9) 04/30/99 | (10) 05/31/99 | (11) 06/30/99 |
|----------|---------------|--|----------------------------|-------------------------|----------------------|--------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| 1 | 1010 | Utility Plant in Service | Division Estimates | A-5 | RB | 11,038,650 | 11,075,835 | 11,095,545 | 11,109,989 | 11,136,167 | 11,183,761 | 11,528,979 |
| 4 | 1070 | Construction Work in Progress | Division Estimates | H-10 | RB | 353,065 | 597,342 | 697,115 | 925,176 | 1,068,368 | 1,151,632 | 1,249,871 |
| 5 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | | | |
| 6 | | GROSS UTILITY PLANT | | | | \$ 11,391,715 | \$ 11,673,177 | \$ 11,792,660 | \$ 12,035,165 | \$ 12,202,535 | \$ 12,335,393 | \$ 12,778,850 |
| 7 | 1080 | Less: Accumulated Depreciation-Utility | Division Estimates | A-9 | RB | (2,695,645) | (2,721,136) | (2,746,755) | (2,772,430) | (2,798,150) | (2,820,065) | (2,846,245) |
| 8 | 1150 | Less: Accumulated Depreciation-Acqu. | N/A | | RB | | | | | | | |
| 8 | | NET UTILITY PLANT | | | | \$ 8,696,070 | \$ 8,952,041 | \$ 9,045,905 | \$ 9,262,735 | \$ 9,404,385 | \$ 9,515,328 | \$ 9,932,605 |
| 9 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | | | |
| 10 | 1210 | Non Utility Property | N/A | | | | | | | | | |
| 11 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 12 | 1310 | Cash | Water Projection Schedule | H-11 | WC | (2,550) | (31,538) | (17,044) | (17,044) | (17,044) | (17,044) | (17,044) |
| 13 | 1350.21 | Working Funds-Payroll | Constant | | WC | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| 14 | 1350.10 | Working Funds-Petty Cash | Constant | H-11 | WC | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 15 | 1340 | Special Deposits-Other | N/A | | WC | | | | | | | |
| 16 | 1420, 1430 | Accounts Rec'b - Customer | Water Projection Schedule | H-11 | WC | 163,895 | 200,349 | 182,122 | 182,122 | 182,122 | 182,122 | 182,122 |
| 17 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | N/A | | WC | | | | | | | |
| 18 | 1730 | Unbilled Revenues | Water Projection Schedule | H-11 | WC | 88,252 | 103,774 | 96,013 | 96,013 | 96,013 | 96,013 | 96,013 |
| 19 | 1440 | Allowance for Bad Debts | Water Projection Schedule | H-11 | WC | (1,691) | (1,299) | (1,495) | (1,495) | (1,495) | (1,495) | (1,495) |
| 20 | 1240, 1280 | Other Investments | Constant | | WC | 900 | 900 | 900 | 900 | 900 | 900 | 900 |
| 21 | 1540, 1630 | Materials & Supplies | Water Projection Schedule | H-11 | WC | 110,027 | 127,387 | 118,707 | 118,707 | 118,707 | 118,707 | 118,707 |
| 22 | 1550 | Merchandise | N/A | | WC | | | | | | | |
| 23 | 1650.3 | Prepaid Pensions | Water Projection Schedule | H-11 | WC | 63,518 | 64,710 | 65,902 | 67,094 | 68,286 | 69,478 | 70,670 |
| 24 | 1650.2 & .4 | Prepaid Insurance & Other | Water Projection Schedule | H-11 | WC | 20,462 | 8,370 | 14,416 | 14,416 | 14,416 | 14,416 | 14,416 |
| 25 | | TOTAL CURRENT ASSETS | | | | \$ 442,982 | \$ 472,822 | \$ 459,690 | \$ 460,882 | \$ 462,074 | \$ 463,266 | \$ 464,458 |
| 26 | 1810 & 1890 | Unamortized Debt Discount & Exp | FPUC Capital Ratio | H-14 | CC | 62,792 | 48,171 | 57,594 | 59,555 | 60,799 | 61,751 | 65,808 |
| 27 | 1850 | Temporary Facilities | N/A | | WC | | | | | | | |
| 28 | 1840 | Cleaning Accounts | N/A | | WC | | | | | | | |
| 29 | 1860.1 | Def. Debit-Other Work in Process | Water Projection Schedule | H-11 | WC | 46 | 901 | 940 | 1,308 | 2,650 | 6,325 | 10,000 |
| 30 | 1860.1 | Def. Debit-Other Work in Process- Corp | Trend Reduced \$25 monthly | | WC | 401 | 376 | 351 | 326 | 301 | 276 | 251 |
| 31 | 1860.23 -.61 | Misc. Def'd Debit | Constant | | WC | 896 | 2,096 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 |
| 32 | 1900 | Accum. Deferred Income Taxes | Constant | C-6 | WC | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 |
| 33 | | TOTAL DEFERRED DEBITS | | | | \$ 84,095 | \$ 71,504 | \$ 80,341 | \$ 82,645 | \$ 85,206 | \$ 89,808 | \$ 97,515 |
| 34 | | TOTAL ASSETS | | | | \$ 9,223,147 | \$ 9,498,367 | \$ 9,585,936 | \$ 9,806,262 | \$ 9,951,685 | \$ 10,068,402 | \$ 10,494,576 |

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Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page 4 of 6
 Preparer: Jennifer Starr

| Line No | GL ACCOUNT # | (1) ASSETS | (2) Projection Basis | (3) Support Schedule | (4) Type of Acct. | (12) 07/31/99 | (13) 08/31/99 | (14) 09/30/99 | (15) 10/31/99 | (16) 11/30/99 | (17) 12/31/99 | (18) 13-Month Ave. Balance |
|---------|---------------|--------------------------------------|----------------------------|-------------------------|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------|
| 1 | 1010 | Utility Plant in Service | Division Estimates | A-5 | RB | 11,531,988 | 12,908,807 | 13,035,185 | 13,440,993 | 13,454,437 | 13,467,881 | 12,000,633 |
| 3 | 1070 | Construction Work in Progress | Division Estimates | H-10 | RB | 1,466,032 | 320,032 | 283,032 | - | 20,000 | 20,000 | 626,897 |
| 4 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | | | |
| 5 | | GROSS UTILITY PLANT | | | | \$ 12,998,020 | \$ 13,228,839 | \$ 13,318,217 | \$ 13,440,993 | \$ 13,474,437 | \$ 13,487,881 | \$ 12,627,530 |
| 6 | 1080 | Less: Accumulated Depreciation | Division Estimates | A-9 | RB | (2,831,169) | (2,840,388) | (2,810,018) | (2,840,675) | (2,872,124) | (2,903,612) | (2,807,570) |
| 7 | 1150 | Less: Accumulated Depreciation-Acqu. | N/A | | RB | | | | | | | |
| | | NET UTILITY PLANT | | | | \$ 10,166,851 | \$ 10,388,451 | \$ 10,508,199 | \$ 10,600,318 | \$ 10,602,313 | \$ 10,584,269 | \$ 9,819,960 |
| 8 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | | | |
| 9 | 1210 | Non Utility Property | N/A | | | | | | | | | |
| 10 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | 1310 | Cash | Water Projection Schedule | H-11 | WC | (17,044) | (17,044) | (17,044) | (17,044) | (17,044) | (17,044) | (17,044) |
| 12 | 1350.21 | Working Funds-Payroll | Constant | | WC | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| 13 | 1350.10 | Working Funds-Petty Cash | Constant | H-11 | WC | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 14 | 1340 | Special Deposits-Other | N/A | | WC | | | | | | | |
| 15 | 1420, 1430 | Accounts Rec'b - Customer | Water Projection Schedule | H-11 | WC | 182,122 | 182,122 | 182,122 | 182,122 | 182,122 | 182,122 | 182,122 |
| 16 | 1460 | Notes & Accts Rec'b - Assoc. Cos | N/A | | WC | | | | | | | |
| 17 | 1730 | Unbilled Revenues | Water Projection Schedule | H-11 | WC | 96,013 | 96,013 | 96,013 | 96,013 | 96,013 | 96,013 | 96,013 |
| 18 | 1440 | Allowance for Bad Debts | Water Projection Schedule | H-11 | WC | (1,495) | (1,495) | (1,495) | (1,495) | (1,495) | (1,495) | (1,495) |
| 19 | 1240, 1280 | Other Investments | Constant | | WC | 900 | 900 | 900 | 900 | 900 | 900 | 900 |
| 20 | 1540, 1630 | Materials & Supplies | N/A | H-11 | WC | 118,707 | 118,707 | 118,707 | 118,707 | 118,707 | 118,707 | 118,707 |
| 21 | 1550 | Merchandise | N/A | | WC | | | | | | | |
| 22 | 1650.3 | Prepaid Pensions | Water Projection Schedule | H-11 | WC | 71,862 | 73,054 | 74,246 | 75,438 | 76,630 | 77,828 | 70,670 |
| 23 | 1650.2 & .4 | Prepaid Insurance & Other | Water Projection Schedule | H-11 | WC | 14,416 | 14,416 | 14,416 | 14,416 | 14,416 | 14,416 | 14,416 |
| 24 | | TOTAL CURRENT ASSETS | | | | \$ 465,650 | \$ 466,842 | \$ 468,034 | \$ 469,226 | \$ 470,418 | \$ 471,616 | \$ 464,458 |
| 25 | 1810 | Unamortized Debt Discout & Exp. | FPUC Capital Ratio | H-14 | CC | 67,949 | 70,028 | 71,076 | 71,849 | 71,714 | 71,376 | 64,651 |
| 26 | 1850 | Temporary Facilities | N/A | | WC | | | | | | | |
| 27 | 1840 | Cleaning Accounts | N/A | | WC | | | | | | | |
| 29 | 1860.1 | Other Work in Process | Water Projection Schedule | H-11 | WC | 13,675 | 17,350 | 21,025 | 24,700 | 28,375 | 32,050 | 12,257 |
| 30 | 1860.1 | Other Work in Process- Corp | Trend Reduced \$25 monthly | | WC | 226 | 201 | 176 | 151 | 128 | 101 | 251 |
| 31 | 1860.23 - .61 | Misc. Def'd Debit | Constant | | WC | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 | 1,496 |
| 34 | 1900 | Accum. Deferred Income Taxes | Constant | C-6 | WC | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 | 19,960 |
| 33 | | TOTAL DEFERRED DEBITS | | | | \$ 103,306 | \$ 109,035 | \$ 113,733 | \$ 118,156 | \$ 121,671 | \$ 124,983 | \$ 98,615 |
| 34 | | TOTAL ASSETS | | | | \$ 10,735,807 | \$ 10,964,328 | \$ 11,089,966 | \$ 11,187,700 | \$ 11,194,402 | \$ 11,180,868 | \$ 10,383,033 |

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page 5 of 6
 Preparer: Jennifer Starr

WATER

| Line No. | G/L ACCOUNT | (1) ASSETS | (2) Allocation Method | (3) Support Schedule | (4) Type of Acct. | (5) PER BOOK 12/31/97 | (6) PER BOOK 01/31/98 | (7) PER BOOK 02/28/98 | (8) PER BOOK 03/31/98 | (9) PER BOOK 04/30/98 | (10) PER BOOK 05/31/98 | (11) PER BOOK 06/30/98 |
|----------|--------------|---|--------------------------|-------------------------|----------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|------------------------------|
| 1 | 1010 | Utility Plant in Service | Direct | A-5 | RB | 9,790,428 | 9,795,137 | 9,832,034 | 9,865,831 | 9,890,728 | 10,032,737 | 10,121,385 |
| 2 | 1070 | Construction Work in Progress | Direct | Per Books | RB | 537,913 | 565,019 | 647,992 | 670,778 | 683,646 | 659,390 | 708,673 |
| 3 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | | | |
| 4 | | GROSS UTILITY PLANT | | | | \$ 10,328,341 | \$ 10,360,156 | \$ 10,480,026 | \$ 10,536,609 | \$ 10,574,374 | \$ 10,692,127 | \$ 10,830,058 |
| 5 | 1080 | Less: Accumulated Depreciation-Utility | Direct | A-9 | RB | (2,428,653) | (2,453,559) | (2,478,473) | (2,503,513) | (2,528,621) | (2,553,753) | (2,579,168) |
| 6 | 1150 | Less: Accumulated Depreciation-Acqu. | N/A | | | | | | | | | |
| 7 | | NET UTILITY PLANT | | | | \$ 7,899,688 | \$ 7,906,597 | \$ 8,001,553 | \$ 8,033,096 | \$ 8,045,753 | \$ 8,138,374 | \$ 8,250,890 |
| 8 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | | | |
| 9 | 1210 | Non Utility Property | N/A | | | | | | | | | |
| 10 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | 1310 | Cash | Revenue .06 | H-4 | WC | (3,826) | (12,592) | (43,905) | 27,124 | 10,689 | 48,542 | (43,658) |
| 12 | 1350.21 | Working Funds-Payroll | Payroll .049 | H-3 | WC | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| 13 | 1350.10 | Working Funds-Petty Cash | Fernandina Revenue .08 | H-17 | WC | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 14 | 1340 | Special Deposits-Other | N/A | | WC | | | | | | | |
| 15 | 1420, 1430 | Accounts Rec'b - Customer | Fernandina Revenue .08 | H-17 | WC | 136,356 | 173,810 | 172,569 | 148,575 | 147,593 | 149,808 | 189,564 |
| 16 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | N/A | | WC | | | | | | | |
| 17 | 1730 | Unbilled Revenues | Direct | Per Books | WC | 82,941 | 80,273 | 80,219 | 78,222 | 83,109 | 106,650 | 111,508 |
| 18 | 1440 | Allowance for Bad Debts | Fernandina Revenue .08 | H-17 | WC | (1,807) | (1,716) | (1,573) | (1,105) | (1,102) | (1,147) | (1,127) |
| 19 | 1240, 1280 | Other Investments | Revenue .06 | H-4 | WC | 1 | 1 | 1 | 1 | 901 | 901 | 901 |
| 20 | 1540,1630 | Materials & Supplies | Direct | Per Books | WC | 117,478 | 115,960 | 116,885 | 116,658 | 116,660 | 120,589 | 120,813 |
| 21 | 1550 | Merchandise | N/A | | WC | | | | | | | |
| 22 | 1650.3 | Prepayed Pensions | Payroll .049 | H-3 | WC | 56,646 | 56,955 | 57,285 | 57,617 | 57,947 | 58,278 | 58,608 |
| 23 | 1650.2 & .4 | Prepayed Insurance & Other | Revenue .06 | H-4 | WC | 19,207 | 16,487 | 15,253 | 12,334 | 9,876 | 7,418 | 4,959 |
| 24 | | TOTAL CURRENT ASSETS | | | | \$ 407,165 | \$ 429,347 | \$ 396,903 | \$ 439,593 | \$ 425,842 | \$ 491,208 | \$ 441,737 |
| 25 | 1810, 1890 | Unamor. Debt Disc. & Exp./Loss Reaqd Debt | FPUC Capital Ratio | H-14 | CC | 56,452 | 56,846 | 56,981 | 57,014 | 57,043 | 58,108 | 58,727 |
| 26 | 1850 | Temporary Facilities | N/A | | WC | | | | | | | |
| 27 | 1840 | Clearing Accounts | N/A | | WC | | | | | | | |
| 28 | 1860.1 | Other Work in Process | Direct | Per Books | WC | | | | | | | 46 |
| 29 | 1860.1 | Other Work in Process- Corp | Revenue .06 | H-4 | WC | 701 | 675 | 650 | 625 | 600 | 575 | 550 |
| 30 | 1860.23 -.61 | Misc. Def'd Debit | Direct | Per Books | WC | 54 | 563 | 2,279 | 3,904 | 3,737 | | 565 |
| 31 | 1900 | Accum. Deferred Income Taxes | Direct | Per Books | WC | 23,611 | 22,968 | 21,471 | 22,580 | 23,197 | 23,479 | 24,233 |
| 32 | | TOTAL DEFERRED DEBITS | | | | \$ 80,818 | \$ 81,052 | \$ 81,381 | \$ 84,123 | \$ 84,577 | \$ 82,162 | \$ 84,121 |
| 33 | | TOTAL ASSETS | | | | \$ 8,387,671 | \$ 8,416,996 | \$ 8,479,837 | \$ 8,556,812 | \$ 8,556,172 | \$ 8,711,744 | \$ 8,776,748 |

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Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page 6 of 6
 Preparer: Jennifer Starr

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| WATER | | | | | | | | | | | | |
|----------|-------------|---|--------------------------|-------------------------|----------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|----------------------------------|
| Line No. | G/L ACCOUNT | (1) ASSETS | (2) Allocation Method | (3) Support Schedule | (4) Type of Acct. | (12) PER BOOK 07/31/98 | (13) PER BOOK 08/31/98 | (14) PER BOOK 09/30/98 | (15) PER BOOK 10/31/98 | (16) PER BOOK 11/30/98 | (17) PER BOOK 12/31/98 | (18) 13-Month Ave. Balance |
| 1 | 1010 | Utility Plant in Service | Direct | A-5 | RB | 10,138,526 | 10,188,756 | 10,217,196 | 10,928,889 | 10,978,843 | 11,038,650 | 10,216,672 |
| 2 | 1070 | Construction Work in Progress | Direct | Per Books | | 715,769 | 763,491 | 797,212 | 184,124 | 265,642 | 353,065 | 580,978 |
| 3 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | | | |
| 4 | | GROSS UTILITY PLANT | | | | \$ 10,854,295 | \$ 10,952,247 | \$ 11,014,408 | \$ 11,112,813 | \$ 11,242,285 | \$ 11,391,715 | \$ 10,797,650 |
| 5 | 1080 | Less: Accumulated Depreciation | Direct | A-9 | RB | (2,587,856) | (2,613,616) | (2,639,488) | (2,660,699) | (2,681,213) | (2,695,645) | (2,569,557) |
| 6 | 1150 | Less: Accumulated Depreciation-Acqu. | N/A | | | | | | | | | |
| 7 | | NET UTILITY PLANT | | | | \$ 8,266,439 | \$ 8,338,631 | \$ 8,374,920 | \$ 8,452,114 | \$ 8,561,072 | \$ 8,696,070 | \$ 8,228,093 |
| 8 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | | | |
| 9 | 1210 | Non Utility Property | N/A | | | | | | | | | |
| 10 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | 1310 | Cash | Revenue .06 | H-4 | WC | (81,463) | (6,232) | 17,632 | (719) | (125,703) | (2,550) | (16,666) |
| 12 | 1350.21 | Working Funds-Payroll | Payroll .049 | H-3 | WC | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| 13 | 1350.10 | Working Funds-Petty Cash | Fernandina Revenue .08 | H-17 | WC | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 14 | 1340 | Special Deposits-Other | N/A | | WC | | | | | | | |
| 15 | 1420, 1430 | Accounts Rec'b - Customer | Fernandina Revenue .08 | H-17 | WC | 213,825 | 201,887 | 205,386 | 179,298 | 166,283 | 163,895 | 172,988 |
| 16 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | N/A | | WC | | | | | | | |
| 17 | 1730 | Unbilled Revenues | Direct | Per Books | WC | 85,431 | 97,104 | 97,229 | 97,316 | 97,314 | 88,252 | 91,198 |
| 18 | 1440 | Allowance for Bad Debts | Fernandina Revenue .08 | H-17 | WC | (1,322) | (1,409) | (1,503) | (1,560) | (1,404) | (1,691) | (1,420) |
| 19 | 1240, 1280 | Other Investments | Revenue .06 | H-4 | WC | 901 | 901 | 901 | 900 | 900 | 900 | 624 |
| 20 | 1540, 1630 | Materials & Supplies | Direct | Per Books | WC | 115,847 | 116,130 | 107,793 | 121,167 | 112,930 | 110,027 | 116,072 |
| 21 | 1550 | Merchandise | N/A | | WC | | | | | | | |
| 22 | 1650.3 | Prepayed Pensions | Payroll .049 | H-3 | WC | 58,940 | 59,853 | 60,770 | 61,686 | 62,603 | 63,518 | 59,285 |
| 23 | 1650.2 & .4 | Prepayed Insurance & Other | Revenue .06 | H-4 | WC | 2,501 | 5,055 | 25,505 | 23,232 | 20,959 | 20,462 | 14,096 |
| 24 | | TOTAL CURRENT ASSETS | | | | \$ 394,829 | \$ 473,458 | \$ 513,882 | \$ 481,489 | \$ 334,051 | \$ 442,982 | \$ 436,346 |
| 25 | 1810, 1890 | Unamor. Debt Disc. & Exp./Loss Reaqd Debt | FPUC Capital Ratio | H-14 | CC | 57,939 | 59,108 | 58,980 | 60,506 | 60,888 | 62,792 | 58,568 |
| 26 | 1850 | Temporary Facilities | N/A | | WC | | | | | | | |
| 27 | 1840 | Clearing Accounts | N/A | | WC | | | | | | | |
| 28 | 1860.1 | Other Work in Process | Direct | Per Books | WC | 46 | 46 | 46 | 46 | 46 | 46 | 25 |
| 29 | 1860.1 | Other Work in Process- Corp | Revenue .06 | H-4 | WC | 524 | 499 | 473 | 448 | 427 | 401 | 550 |
| 30 | 1860.23 -61 | Misc. Def'd Debit | Direct | Per Books | WC | 2,251 | 1,704 | 3,200 | - | 301 | 896 | 1,496 |
| 31 | 1900 | Accum. Deferred Income Taxes | Direct | Per Books | WC | 24,175 | 24,806 | 24,732 | 24,903 | 25,281 | 19,960 | 23,492 |
| 32 | | TOTAL DEFERRED DEBITS | | | | \$ 84,935 | \$ 86,163 | \$ 87,431 | \$ 85,903 | \$ 86,943 | \$ 84,095 | \$ 84,131 |
| 33 | | TOTAL ASSETS | | | | \$ 8,746,203 | \$ 8,898,252 | \$ 8,976,233 | \$ 9,019,506 | \$ 8,982,066 | \$ 9,223,147 | \$ 8,748,570 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: 2000
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page 1 of 6
 Preparer: Jennifer Starr

| Line No. | GL ACCOUNT # | (1) EQUITY CAPITAL & LIABILITIES | (2) Projection Basis | (3) Support Schedule | (4) Type of Acct. | (5) 12/31/99 | (6) 01/31/00 | (7) 02/28/00 | (8) 03/31/00 | (9) 04/30/00 | (10) 05/31/00 | (11) 06/30/00 |
|----------|----------------------|--|------------------------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 | CC | 565,354 | 471,175 | 525,415 | 531,808 | 571,224 | 584,900 | 591,605 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 | CC | 70,669 | 58,013 | 65,229 | 66,023 | 70,916 | 72,614 | 73,446 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 | CC | 999,264 | 863,093 | 944,026 | 955,514 | 1,026,333 | 1,050,905 | 1,062,951 |
| 4 | 2110 | Additional Paid in Capital | FPUC Capital Ratio | H-14 | CC | 137,098 | 135,822 | 138,342 | 140,026 | 150,404 | 154,005 | 155,770 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 | CC | 1,720,797 | 1,634,841 | 1,700,967 | 1,721,666 | 1,849,269 | 1,893,545 | 1,915,249 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 | CC | (217,661) | (176,870) | (199,987) | (202,421) | (217,424) | (222,629) | (225,181) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 | CC | (50,175) | (41,741) | (46,592) | (47,159) | (50,854) | (51,867) | (52,462) |
| 8 | | TOTAL EQUITY CAPITAL | | | | \$ 3,225,346 | \$ 2,944,333 | \$ 3,127,400 | \$ 3,165,457 | \$ 3,400,068 | \$ 3,481,473 | \$ 3,521,378 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 | CC | 2,760,341 | 2,279,479 | 2,554,676 | 2,585,765 | 2,777,410 | 2,843,908 | 2,876,505 |
| 10 | | Reacquired Bonds | | N/A | CC | | | | | | | |
| 11 | | Advances From Associated Companies | | N/A | CC | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | N/A | CC | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | | \$ 2,760,341 | \$ 2,279,479 | \$ 2,554,676 | \$ 2,585,765 | \$ 2,777,410 | \$ 2,843,908 | \$ 2,876,505 |
| 14 | 2320.1 & .99 | Accounts Payable | Water Projection Schedule | H-11 | WC | 46,330 | 51,222 | 46,776 | 46,776 | 46,776 | 46,776 | 46,776 |
| 15 | 2320.8 | Accounts Payable - Payroll | Water Projection Schedule | H-11 | WC | 18,422 | 20,368 | 19,395 | 19,395 | 19,395 | 19,395 | 19,395 |
| 16 | 2320.11-.7&.9-.95 | Accounts Payable - Other | Water Projection Schedule | H-11 | WC | 3,040 | 3,362 | 3,201 | 3,201 | 3,201 | 3,201 | 3,201 |
| 17 | 2310 | Notes Payable | FPUC Capital Ratio | H-14 | CC | 1,130,001 | 1,879,185 | 1,525,351 | 1,543,913 | 1,658,341 | 1,898,046 | 1,717,510 |
| 19 | 2350 | Customer Deposits | | D-7 | CC | 176,436 | 172,505 | 172,095 | 174,369 | 174,335 | 174,428 | 174,001 |
| 20 | 2360.3, .4, .8, & .9 | Accrued Taxes- FPSC Asses. & Income Tax | Water Projection Schedule | H-11 | WC | 42,450 | 46,932 | 44,691 | 44,691 | 44,691 | 44,691 | 44,691 |
| 21 | 2360.5, 6, & 7 | Accrued Taxes-FICA & UNEMPLOYMENT | Water Projection Schedule | H-11 | WC | 362 | 422 | 402 | 402 | 402 | 402 | 402 |
| 22 | 2370.1 & .2 | Accrued Interest- Payables | Water Projection Schedule | H-11 | WC | 49,591 | 54,827 | 52,209 | 52,209 | 52,209 | 52,209 | 52,209 |
| 23 | 2370.3 | Accrued Interest- Cust. Deposits | Water Projection Schedule | H-11 | WC | 2,311 | 2,555 | 2,433 | 2,433 | 2,433 | 2,433 | 2,433 |
| 24 | 2380 | Accrued Dividends-Preferred | Trend - Unchanged | | WC | 428 | | | 428 | | | 428 |
| 25 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 | CC | 22,614 | 21,223 | 22,221 | 22,491 | 24,158 | 24,737 | 25,020 |
| 26 | 2280 | Accrued Insurance/Reserves | Water Projection Schedule | H-11 | WC | 129,227 | 142,873 | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 |
| 27 | 2410.2 & .3 | Payroll Taxes Payable | Water Projection Schedule | H-11 | WC | 928 | 1,024 | 975 | 975 | 975 | 975 | 975 |
| 28 | 2410 | Taxes Collected Payable | Water Projection Schedule | H-11 | WC | 8,435 | 9,325 | 8,880 | 8,880 | 8,880 | 8,880 | 8,880 |
| 29 | 2420.3 | Audit Fees Accrual | Water Projection Schedule | H-11 | WC | 3,461 | 3,827 | 3,644 | 3,644 | 3,644 | 3,644 | 3,644 |
| 30 | 2420.1 | Vacation Pay Accrual | Water Projection Schedule | H-11 | WC | 31,478 | 34,802 | 33,140 | 33,140 | 33,140 | 33,140 | 33,140 |
| 31 | | TOTAL CURRENT & ACC. LIABILITIES | | | | \$ 1,665,532 | \$ 2,444,452 | \$ 2,073,463 | \$ 2,095,017 | \$ 2,210,630 | \$ 2,251,005 | \$ 2,270,755 |
| 32 | 2520 | Advances For Construction | Ave. Increase since last Rate Case | A-16 | RB | 573,916 | 573,490 | 573,064 | 572,638 | 572,212 | 571,786 | 571,360 |
| 33 | 2530.21, 2530.61 | Over/Under Recovery | | N/A | WC | | | | | | | |
| 34 | 2530.3 | Environ Insurance Reserve | | N/A | CC | | | | | | | |
| 35 | 2530.1, 2530.4 | Other Deferred Credits | Constant | | CC | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| 36 | 2550 | Accum. Deferred ITCs | ITC Schedule | C-7 | CC | 100,750 | 100,172 | 99,594 | 99,016 | 98,438 | 97,860 | 97,282 |
| 37 | 2821 | Regulatory Liability | Constant | C-6 | WC | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 |
| 38 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | | \$ 722,199 | \$ 721,195 | \$ 720,191 | \$ 719,187 | \$ 718,183 | \$ 717,179 | \$ 716,175 |
| 39 | 2710 | Contributions in Aid of Construction | CPI & Customer Growth | A-12 | RB | 3,510,766 | 3,526,214 | 3,541,662 | 3,557,110 | 3,572,558 | 3,588,006 | 3,603,454 |
| 40 | 2720 | Less: Accum. Amortization of CIAC | CPI & Customer Growth | A-14 | RB | (606,892) | (614,551) | (622,443) | (630,370) | (638,331) | (646,326) | (654,356) |
| 41 | 2820, 2830 | Accumulated Deferred Income Taxes | Constant | C-6 | WC | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) |
| 42 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | | \$ 11,180,868 | \$ 11,204,498 | \$ 11,296,325 | \$ 11,395,542 | \$ 11,943,894 | \$ 12,136,621 | \$ 12,237,287 |

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Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: 2000
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page 2 of 6
 Preparer: Jennifer Starr

| Line No. | (1) GL ACCOUNT # | (2) EQUITY CAPITAL & LIABILITIES | (3) Projection Basis | (4) Support Type of Acct. | (12) 07/31/00 | (13) 08/31/00 | (14) 09/30/00 | (15) 10/31/00 | (16) 11/30/00 | (17) 12/31/00 | (18) 13-Month Ave. Balance |
|----------|---------------------|--|------------------------------------|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------|
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 CC | 594,801 | 594,826 | 594,713 | 594,825 | 596,012 | 595,859 | 570,178 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 CC | 73,843 | 73,846 | 73,832 | 73,821 | 73,993 | 73,974 | 70,788 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 CC | 1,068,694 | 1,068,740 | 1,068,535 | 1,068,379 | 1,070,870 | 1,070,595 | 1,024,454 |
| 4 | 2110 | Miscellaneous Paid in Capital | FPUC Capital Ratio | H-14 CC | 156,812 | 156,819 | 156,589 | 156,586 | 156,931 | 156,891 | 150,129 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 CC | 1,925,597 | 1,925,679 | 1,925,310 | 1,925,028 | 1,929,518 | 1,929,022 | 1,845,865 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 CC | (226,398) | (226,407) | (226,364) | (226,331) | (226,859) | (226,800) | (217,026) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 CC | (52,745) | (52,747) | (52,737) | (52,729) | (52,852) | (52,839) | (50,582) |
| 8 | | TOTAL EQUITY CAPITAL | | | \$ 3,540,404 | \$ 3,540,556 | \$ 3,539,878 | \$ 3,539,359 | \$ 3,547,613 | \$ 3,546,702 | \$ 3,393,844 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 CC | 2,892,046 | 2,892,170 | 2,891,617 | 2,891,194 | 2,897,936 | 2,897,191 | 2,772,327 |
| 10 | | Reacquired Bonds | | N/A CC | | | | | | | |
| 11 | | Advances From Associated Companies | | N/A CC | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | N/A CC | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | \$ 2,892,046 | \$ 2,892,170 | \$ 2,891,617 | \$ 2,891,194 | \$ 2,897,936 | \$ 2,897,191 | \$ 2,772,327 |
| 14 | 2320.1 & .99 | Accounts Payable | Water Projection Schedule | H-11 WC | 48,776 | 48,776 | 48,776 | 48,776 | 48,776 | 48,776 | 48,776 |
| 15 | 2320.8 | Accounts Payable - Payroll | Water Projection Schedule | H-11 WC | 19,395 | 19,395 | 19,395 | 19,395 | 19,395 | 19,395 | 19,395 |
| 16 | 2320.11- 7& 9-9 | Accounts Payable - Other | Water Projection Schedule | H-11 WC | 3,201 | 3,201 | 3,201 | 3,201 | 3,201 | 3,201 | 3,201 |
| 17 | 2310 | Notes Payable | FPUC Capital Ratio | H-14 CC | 1,726,789 | 1,726,862 | 1,726,532 | 1,726,280 | 1,730,305 | 1,729,861 | 1,655,306 |
| 19 | 2350 | Customer Deposits | | D-7 CC | 181,484 | 181,745 | 181,867 | 182,431 | 182,408 | 182,913 | 177,772 |
| 20 | 2360.3, 4, 8, & | Accrued Taxes- FPSC Asses. & Income Tax | Water Projection Schedule | H-11 WC | 44,891 | 44,891 | 44,891 | 44,891 | 44,891 | 44,891 | 44,891 |
| 21 | 2360.5, 6, & 7 | Accrued Taxes-FICA & UNEMPLOYMENT | Water Projection Schedule | H-11 WC | 402 | 402 | 402 | 402 | 402 | 402 | 402 |
| 22 | 2370.1 & 2 | Accrued Interest- Payables | Water Projection Schedule | H-11 WC | 52,209 | 52,209 | 52,209 | 52,209 | 52,209 | 52,209 | 52,209 |
| 23 | 2370.3 | Accrued Interest- Cust. Deposits | Water Projection Schedule | H-11 WC | 2,433 | 2,433 | 2,433 | 2,433 | 2,433 | 2,433 | 2,433 |
| 24 | 2380 | Accrued Dividends-Preferred | Trend - Unchanged | WC | | | 428 | | | 428 | 165 |
| 25 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 CC | 25,155 | 25,158 | 25,152 | 25,148 | 25,207 | 25,200 | 24,114 |
| 26 | 2280 | Accrued Insurance/Reserves | Water Projection Schedule | H-11 WC | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 | 136,050 |
| 28 | 2410.2 & 3 | Payroll Taxes Payable | Water Projection Schedule | H-11 WC | 975 | 975 | 975 | 975 | 975 | 975 | 975 |
| 29 | 2410 | Taxes Collected Payable | Water Projection Schedule | H-11 WC | 8,880 | 8,880 | 8,880 | 8,880 | 8,880 | 8,880 | 8,880 |
| 30 | 2420.3 | Audit Fees Accrual | Water Projection Schedule | H-11 WC | 3,644 | 3,644 | 3,644 | 3,644 | 3,644 | 3,644 | 3,644 |
| 31 | 2420.1 | Vacation Pay Accrual | Water Projection Schedule | H-11 WC | 33,140 | 33,140 | 33,140 | 33,140 | 33,140 | 33,140 | 33,140 |
| 32 | | TOTAL CURRENT & ACC. LIABILITIES | | | \$ 2,287,224 | \$ 2,287,559 | \$ 2,287,775 | \$ 2,287,655 | \$ 2,291,716 | \$ 2,292,198 | \$ 2,211,153 |
| 33 | 2520 | Advances For Construction | Ave. Increase since last Rate Case | A-16 RB | 570,934 | 570,508 | 570,082 | 569,656 | 569,230 | 568,805 | 571,380 |
| 34 | 2530.21, 2530.61 | Over/Under Recovery | | N/A WC | | | | | | | |
| 35 | 2530.3 | Environ Insurance Reserve | | N/A CC | | | | | | | |
| 36 | 2530.1, 2530.4 | Other Deferred Credits | Constant | CC | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| 37 | 2550 | Accum. Deferred ITCs | ITC Schedule | C-7 CC | 96,704 | 96,128 | 95,548 | 94,970 | 94,392 | 93,813 | 97,282 |
| 38 | 2821 | Regulatory Liability | Constant | C-6 WC | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 |
| 39 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | \$ 715,171 | \$ 714,167 | \$ 713,163 | \$ 712,159 | \$ 711,155 | \$ 710,151 | \$ 716,175 |
| 40 | 2710 | Contributions in Aid of Construction | CPI & Customer Growth | A-12 RB | 3,618,902 | 3,634,350 | 3,649,798 | 3,665,246 | 3,680,694 | 3,696,134 | 3,603,453 |
| 41 | 2720 | Less: Accum. Amortization of CIAC | CPI & Customer Growth | A-14 RB | (662,420) | (670,518) | (678,651) | (686,819) | (695,021) | (703,257) | (654,597) |
| 42 | 2820, 2830 | Accumulated Deferred Income Taxes | Constant | C-6 WC | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) |
| 43 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | \$ 12,294,703 | \$ 12,301,660 | \$ 12,306,958 | \$ 12,312,170 | \$ 12,337,489 | \$ 12,342,495 | \$ 11,945,731 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: 1999
 Historic [] and/or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page 3 of 6
 Preparer: Jennifer Starr

| Water Only | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
|------------|----------------------|--|------------------------------------|------------------|--------------|-------------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Line No. | G/L ACCOUNT # | EQUITY CAPITAL & LIABILITIES | Projection Basis | Support Schedule | Type of Acct | PER BOOK 12/31/98 | 01/31/99 | 02/28/99 | 03/31/99 | 04/30/99 | 05/31/99 | 06/30/99 |
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 | CC | 251,709 | 627,202 | 456,187 | 471,726 | 481,578 | 489,117 | 521,251 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 | CC | 58,461 | 51,403 | 57,023 | 58,966 | 60,197 | 61,140 | 65,156 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 | CC | 1,027,947 | 525,528 | 806,310 | 833,775 | 851,188 | 864,515 | 921,312 |
| 4 | 2110 | Additional Paid in Capital | FPUC Capital Ratio | H-14 | CC | 103,931 | 109,204 | 110,625 | 114,393 | 116,783 | 118,611 | 126,403 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 | CC | 1,327,292 | 1,347,894 | 1,388,517 | 1,435,814 | 1,485,802 | 1,488,750 | 1,566,558 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 | CC | (180,797) | (157,583) | (175,632) | (181,814) | (185,407) | (188,310) | (200,682) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 | CC | (41,881) | (38,323) | (40,487) | (41,868) | (42,740) | (43,409) | (46,261) |
| 8 | | TOTAL EQUITY CAPITAL | | | | \$ 2,546,862 | \$ 2,467,325 | \$ 2,602,543 | \$ 2,691,194 | \$ 2,747,401 | \$ 2,790,414 | \$ 2,973,737 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 | CC | 2,292,447 | 1,998,837 | 2,227,330 | 2,303,200 | 2,351,302 | 2,388,115 | 2,545,009 |
| 10 | | Reacquired Bonds | | N/A | CC | | | | | | | |
| 11 | | Advances From Associated Companies | | N/A | CC | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | N/A | CC | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | | \$ 2,292,447 | \$ 1,998,837 | \$ 2,227,330 | \$ 2,303,200 | \$ 2,351,302 | \$ 2,388,115 | \$ 2,545,009 |
| 14 | 2320.1 & 99 | Accounts Payable | Water Projection Schedule | H-11 | WC | 41,984 | 50,876 | 46,330 | 46,330 | 46,330 | 46,330 | 46,330 |
| 15 | 2320.8 | Accounts Payable - Payroll | Water Projection Schedule | H-11 | WC | 15,046 | 21,798 | 18,422 | 18,422 | 18,422 | 18,422 | 18,422 |
| 16 | 2320.11-.7&.9-.95 | Accounts Payable - Other | Water Projection Schedule | H-11 | WC | 5,126 | 954 | 3,040 | 3,040 | 3,040 | 3,040 | 3,040 |
| 17 | 2310 | Notes Payable | FPUC Capital Ratio | H-14 | CC | 619,258 | 1,137,465 | 911,803 | 942,861 | 962,553 | 977,623 | 1,041,851 |
| 19 | 2350 | Customer Deposits | | D-7 | CC | 170,283 | 168,550 | 166,180 | 168,339 | 168,288 | 168,374 | 167,971 |
| 20 | 2360.3, .4, .8, & .9 | Accrued Taxes- FPSC Asses. & Income Tax | Water Projection Schedule | H-11 | WC | 9,881 | 75,019 | 42,450 | 42,450 | 42,450 | 42,450 | 42,450 |
| 21 | 2360.5, .6, & .7 | Accrued Taxes-FICA & UNEMPLOYMENT | Water Projection Schedule | H-11 | WC | 671 | 93 | 382 | 382 | 382 | 382 | 382 |
| 22 | 2370.1 & 2 | Accrued Interest- Payables | Water Projection Schedule | H-11 | WC | 27,540 | 71,642 | 49,591 | 49,591 | 49,591 | 49,591 | 49,591 |
| 23 | 2370.3 | Accrued Interest- Cust. Deposits | Water Projection Schedule | H-11 | WC | 2,937 | 1,685 | 2,311 | 2,311 | 2,311 | 2,311 | 2,311 |
| 24 | 2380 | Accrued Dividends-Preferred | Trend - Unchanged | | WC | 428 | | | 428 | | | 428 |
| 25 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 | CC | 17,322 | 17,835 | 18,247 | 18,869 | 19,263 | 19,585 | 20,850 |
| 26 | 2280 | Accrued Insurance/Reserves | Water Projection Schedule | H-11 | WC | 126,758 | 131,696 | 129,227 | 129,227 | 129,227 | 129,227 | 129,227 |
| 27 | 2410.2 & 3 | Payroll Taxes Payable | Water Projection Schedule | H-11 | WC | 1,780 | 72 | 926 | 926 | 926 | 926 | 926 |
| 28 | 2410 | Taxes Collected Payable | Water Projection Schedule | H-11 | WC | 8,321 | 8,549 | 8,435 | 8,435 | 8,435 | 8,435 | 8,435 |
| 29 | 2420.3 | Audit Fees Accrual | Water Projection Schedule | H-11 | WC | 5,684 | 1,238 | 3,461 | 3,461 | 3,461 | 3,461 | 3,461 |
| 30 | 2420.1 | Vacation Pay Accrual | Water Projection Schedule | H-11 | WC | 31,735 | 31,221 | 31,478 | 31,478 | 31,478 | 31,478 | 31,478 |
| 31 | | TOTAL CURRENT & ACC. LIABILITIES | | | | \$ 1,084,754 | \$ 1,716,493 | \$ 1,432,263 | \$ 1,466,550 | \$ 1,486,157 | \$ 1,501,615 | \$ 1,567,153 |
| 32 | 2520 | Advances For Construction | Ave. Increase since last Rate Case | A-16 | RB | 396,599 | 411,375 | 426,151 | 440,927 | 455,703 | 470,479 | 485,255 |
| 33 | 2530.21, 2530.61 | Over/Under Recovery | | N/A | WC | | | | | | | |
| 34 | 2530.3 | Environ Insurance Reserve | | N/A | CC | | | | | | | |
| 35 | 2530.1, 2530.4 | Other Deferred Credits | Constant | | CC | | (2) | (2) | (2) | (2) | (2) | (2) |
| 36 | 2550 | Accum. Deferred ITCs | ITC Schedules | C-7 | CC | 107,887 | 107,109 | 106,531 | 105,953 | 105,375 | 104,797 | 104,219 |
| 37 | 2821 | Regulatory Liability | Constant | C-6 | WC | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 |
| 38 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | | \$ 551,821 | \$ 566,017 | \$ 580,215 | \$ 594,413 | \$ 608,611 | \$ 622,809 | \$ 637,007 |
| 39 | 2710 | Contributions in Aid of Construction | Rev. Producing Plant Projections | A-12 | RB | 3,358,756 | 3,366,668 | 3,370,058 | 3,384,920 | 3,399,782 | 3,414,644 | 3,428,506 |
| 40 | 2720 | Less: Accum. Amortization of CIAC | Rev. Producing Plant Projections | A-14 | RB | (514,869) | (522,349) | (529,849) | (537,391) | (544,964) | (552,571) | (560,210) |
| 41 | 2820, 2830 | Accumulated Deferred Income Taxes | Constant | C-6 | WC | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) |
| 42 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | | \$ 9,223,147 | \$ 9,496,367 | \$ 9,585,936 | \$ 9,806,262 | \$ 9,951,665 | \$ 10,068,402 | \$ 10,494,578 |

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Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Florida Public Utilities Company
 Femandlna Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: 1999
 Historic [] and /or Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page 4 of 6
 Preparer: Jennifer Starr

| Line No. | (1) G/L ACCOUNT # | (2) EQUITY CAPITAL & LIABILITIES | (3) Projection Basis | (4) Support of Acct. | (12) 07/31/99 | (13) 08/31/99 | (14) 09/30/99 | (15) 10/31/99 | (16) 11/30/99 | (17) 12/31/99 | (18) 13-Month Ave. Balance |
|----------|----------------------|--|------------------------------------|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------|
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 CC | 538,212 | 554,679 | 562,977 | 569,101 | 588,029 | 565,354 | 512,086 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 CC | 67,276 | 69,335 | 70,372 | 71,138 | 71,004 | 70,669 | 64,011 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 CC | 951,291 | 960,396 | 995,061 | 1,005,886 | 1,003,991 | 999,264 | 905,113 |
| 4 | 2110 | Miscellaneous Paid in Capital | FPUC Capital Ratio | H-14 CC | 130,517 | 134,510 | 136,522 | 136,007 | 137,747 | 137,098 | 124,181 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 CC | 1,638,185 | 1,688,305 | 1,713,560 | 1,732,202 | 1,728,938 | 1,720,797 | 1,558,664 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 CC | (207,212) | (213,552) | (216,746) | (219,104) | (218,691) | (217,661) | (197,153) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 CC | (47,766) | (49,228) | (49,964) | (50,508) | (50,413) | (50,175) | (45,448) |
| 8 | | TOTAL EQUITY CAPITAL | | | \$ 3,070,503 | \$ 3,184,445 | \$ 3,211,782 | \$ 3,246,722 | \$ 3,240,605 | \$ 3,225,346 | \$ 2,921,454 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 CC | 2,627,823 | 2,708,222 | 2,748,733 | 2,778,637 | 2,773,400 | 2,760,341 | 2,500,261 |
| 10 | | Reacquired Bonds | | N/A CC | | | | | | | |
| 11 | | Advances From Associated Companies | | N/A CC | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | N/A CC | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | \$ 2,627,823 | \$ 2,708,222 | \$ 2,748,733 | \$ 2,778,637 | \$ 2,773,400 | \$ 2,760,341 | \$ 2,500,261 |
| 14 | 2320.1 & .99 | Accounts Payable | CPI & Customer Growth | H-11 WC | 46,330 | 46,330 | 46,330 | 46,330 | 46,330 | 46,330 | 46,330 |
| 15 | 2320.8 | Accounts Payable - Payroll | CPI & Customer Growth | H-11 WC | 18,422 | 18,422 | 18,422 | 18,422 | 18,422 | 18,422 | 18,422 |
| 16 | 2320.11-.7&.9-.95 | Accounts Payable - Other | CPI & Customer Growth | H-11 WC | 3,040 | 3,040 | 3,040 | 3,040 | 3,040 | 3,040 | 3,040 |
| 17 | 2310 | Notes Payable | FPUC CAPITAL RATIO | H-14 CC | 1,075,752 | 1,108,665 | 1,125,250 | 1,137,491 | 1,135,347 | 1,130,001 | 1,023,532 |
| 19 | 2350 | Customer Deposits | | D-7 CC | 175,078 | 175,327 | 175,443 | 175,978 | 175,958 | 176,436 | 171,553 |
| 20 | 2360.3, 4, .8, & 9 | Accrued Taxes- FPSC Asses. & Income Tax | Water Projection Schedule | H-11 WC | 42,450 | 42,450 | 42,450 | 42,450 | 42,450 | 42,450 | 42,450 |
| 21 | 2360.5, .6, & 7 | Accrued Taxes-FICA & UNEMPLOYMENT | Water Projection Schedule | H-11 WC | 382 | 382 | 382 | 382 | 382 | 382 | 382 |
| 22 | 2370.1 & .2 | Accrued Interest- Payables | Water Projection Schedule | H-11 WC | 49,591 | 49,591 | 49,591 | 49,591 | 49,591 | 49,591 | 49,591 |
| 23 | 2370.3 | Accrued Interest- Cust. Deposits | Water Projection Schedule | H-11 WC | 2,311 | 2,311 | 2,311 | 2,311 | 2,311 | 2,311 | 2,311 |
| 24 | 2380 | Accrued Dividends-Preferred | Trend - Unchanged | WC | | | 428 | | | 428 | 165 |
| 25 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 CC | 21,529 | 22,187 | 22,519 | 22,764 | 22,721 | 22,614 | 20,483 |
| 26 | 2280 | Accrued Insurance/Reserves | Water Projection Schedule | H-11 WC | 129,227 | 129,227 | 129,227 | 129,227 | 129,227 | 129,227 | 129,227 |
| 28 | 2410.2 & .3 | Payroll Taxes Payable | Water Projection Schedule | H-11 WC | 926 | 926 | 926 | 926 | 926 | 926 | 926 |
| 29 | 2410 | Taxes Collected Payable | Water Projection Schedule | H-11 WC | 8,435 | 8,435 | 8,435 | 8,435 | 8,435 | 8,435 | 8,435 |
| 30 | 2420.3 | Audit Fees Accrual | Water Projection Schedule | H-11 WC | 3,461 | 3,461 | 3,461 | 3,461 | 3,461 | 3,461 | 3,461 |
| 31 | 2420.1 | Vacation Pay Accrual | Water Projection Schedule | H-11 WC | 31,478 | 31,478 | 31,478 | 31,478 | 31,478 | 31,478 | 31,478 |
| 32 | | TOTAL CURRENT & ACC. LIABILITIES | | | \$ 1,608,412 | \$ 1,642,232 | \$ 1,659,693 | \$ 1,672,286 | \$ 1,670,077 | \$ 1,665,532 | \$ 1,551,786 |
| 33 | 2520 | Advances For Construction | Ave. Increase since last Rate Case | A-16 RB | 500,031 | 514,807 | 529,583 | 544,359 | 559,135 | 573,918 | 485,255 |
| 34 | 2530.21, 2530.61 | Over/Under Recovery | | N/A WC | | | | | | | |
| 35 | 2530.3 | Environ Insurance Reserve | | N/A CC | | | | | | | |
| 36 | 2530.1, 2530.4 | Other Deferred Credits | Constant | CC | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| 37 | 2550 | Accum. Deferred ITCs | ITC Schedules | C-7 CC | 103,641 | 103,063 | 102,485 | 101,907 | 101,329 | 100,750 | 104,219 |
| 38 | 2821 | Regulatory Liability | Constant | C-6 WC | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 | 47,535 |
| 39 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | \$ 651,205 | \$ 665,403 | \$ 679,601 | \$ 693,799 | \$ 707,997 | \$ 722,199 | \$ 637,007 |
| 40 | 2710 | Contributions in Aid of Construction | Rev. Producing Plant Projections | A-12 RB | 3,442,368 | 3,458,230 | 3,470,092 | 3,483,954 | 3,497,816 | 3,510,768 | 3,429,581 |
| 41 | 2720 | Less: Accum. Amortization of CIAC | Rev. Producing Plant Projections | A-14 RB | (567,880) | (575,580) | (583,311) | (591,074) | (598,869) | (606,692) | (560,432) |
| 42 | 2820, 2830 | Accumulated Deferred Income Taxes | Constant | C-6 WC | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) | (96,624) |
| 43 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | \$ 10,735,607 | \$ 10,964,328 | \$ 11,089,968 | \$ 11,187,700 | \$ 11,194,402 | \$ 11,180,868 | \$ 10,383,033 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: 1998
 Historic [X] and/or Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page 5 of 6
 Preparer: Jennifer Starr

| WATER | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
|----------|--------------------|--|------------------------|------------------|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Line No. | G/L ACCOUNT # | EQUITY CAPITAL & LIABILITIES | Allocation Method | Support Schedule | Type of Acct. | PER BOOK 12/31/97 | PER BOOK 01/31/98 | PER BOOK 02/28/98 | PER BOOK 03/31/98 | PER BOOK 04/30/98 | PER BOOK 05/31/98 | PER BOOK 06/30/98 |
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 | CC | 228,293 | 227,875 | 228,413 | 228,549 | 228,662 | 232,932 | 235,413 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 | CC | 52,558 | 52,926 | 53,051 | 53,082 | 53,109 | 54,100 | 54,677 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 | CC | 924,153 | 930,613 | 932,810 | 933,363 | 933,825 | 951,264 | 961,396 |
| 4 | 2110 | Additional Paid in Capital | FPUC Capital Ratio | H-14 | CC | 93,437 | 94,090 | 94,313 | 94,368 | 94,415 | 96,178 | 97,203 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 | CC | 1,193,271 | 1,201,612 | 1,204,451 | 1,205,163 | 1,205,781 | 1,228,279 | 1,241,360 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 | CC | (162,542) | (163,678) | (164,065) | (164,162) | (164,243) | (167,310) | (169,092) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 | CC | (37,472) | (37,734) | (37,823) | (37,846) | (37,864) | (38,572) | (38,982) |
| 8 | | TOTAL EQUITY CAPITAL | | | | \$ 2,289,698 | \$ 2,305,704 | \$ 2,311,150 | \$ 2,312,517 | \$ 2,313,665 | \$ 2,356,871 | \$ 2,381,975 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 | CC | 2,060,972 | 2,075,379 | 2,080,280 | 2,081,511 | 2,082,543 | 2,121,435 | 2,144,030 |
| 10 | | Reacquired Bonds | | | CC | | | | | | | |
| 11 | | Advances From Associated Companies | | | CC | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | | CC | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | | \$ 2,060,972 | \$ 2,075,379 | \$ 2,080,280 | \$ 2,081,511 | \$ 2,082,543 | \$ 2,121,435 | \$ 2,144,030 |
| 14 | 2320 1 & 99 | Accounts Payable | Revenue .06 | H-4 | WC | 64,502 | 33,674 | 46,423 | 39,726 | 32,084 | 36,818 | 33,248 |
| 15 | 2320 8 | Accounts Payable - Payroll | Payroll .049 | H-3 | WC | 20,704 | 16,832 | 16,831 | 20,669 | 12,995 | 15,214 | 18,945 |
| 16 | 2320 11- 7 & 9- 95 | Accounts Payable - Other | Revenue .06 | H-4 | WC | 1,329 | 783 | 1,194 | 3,515 | 1,726 | 2,760 | 5,352 |
| 17 | 2310 | Notes Payable | FPUC Capital Ratio | H-14 | CC | 556,730 | 560,822 | 561,946 | 562,278 | 562,557 | 573,063 | 579,167 |
| 18 | 2350 | Customer Deposits | Direct | D-7 | CC | 164,440 | 160,893 | 160,524 | 162,593 | 162,544 | 162,243 | 162,243 |
| 19 | 2360 3, 4, 8, & 9 | Accrued Taxes- FPSC Asses. & Income Tax | Revenue .06 | H-4 | WC | 5,790 | 26,113 | 43,423 | 57,612 | 51,095 | 55,809 | 37,927 |
| 20 | 2360 5, 6, & 7 | Accrued Taxes-FICA & UNEMPLOYMENT | Payroll .049 | H-3 | WC | 28 | 997 | 595 | 756 | 871 | 37 | 43 |
| 21 | 2370 1 & 2 | Accrued Interest- Payables | Plant .069 | H-5 | WC | 21,793 | 37,368 | 52,406 | 67,335 | 74,943 | 37,887 | 27,717 |
| 22 | 2370 3 | Accrued Interest- Cust. Deposits | Fernandina Revenue .08 | H-17 | WC | 3,068 | 3,101 | 3,284 | 1,014 | 1,028 | 1,302 | 1,542 |
| 23 | 2380 | Accrued Dividends-Preferred | Revenue .06 | H-4 | WC | 428 | 0 | 0 | 428 | 0 | 0 | 428 |
| 24 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 | CC | 15,573 | 15,682 | 15,719 | 15,728 | 15,736 | 16,030 | 16,200 |
| 25 | 2280 | Accrued Insurance/Reserves | Revenue .06 | H-4 | WC | 119,185 | 117,179 | 118,889 | 120,182 | 121,107 | 122,084 | 124,400 |
| 26 | 2410 2 & 3 | Payroll Taxes Payable | Payroll .049 | H-3 | WC | 0 | 1,718 | 1,720 | 0 | 2,231 | 0 | 0 |
| 27 | 2410 461 | Taxes Collected Payable | Direct | Per Books | WC | 6,722 | 6,765 | 6,393 | 6,524 | 7,345 | 8,208 | 10,175 |
| 28 | 2420 3 | Audit Fees Accrual | Revenue .06 | H-4 | WC | 5,024 | 5,475 | 644 | 1,095 | 1,544 | 1,995 | 2,444 |
| 29 | 2420 1 | Vacation Pay Accrual | Payroll .049 | H-3 | WC | 29,746 | 29,746 | 29,746 | 29,746 | 29,746 | 29,746 | 29,746 |
| 30 | | TOTAL CURRENT & ACC. LIABILITIES | | | | \$ 1,015,062 | \$ 1,016,746 | \$ 1,059,737 | \$ 1,089,201 | \$ 1,077,552 | \$ 1,063,380 | \$ 1,049,577 |
| 31 | 2520 | Advances For Construction | Direct | Per Books | RB | 363,543 | 363,543 | 358,958 | 359,763 | 359,763 | 423,258 | 439,358 |
| 32 | 2530 21, 2530 61 | Over/Under Recovery | N/A | | WC | | | | | | | |
| 33 | 2530 3 | Environ Insurance Reserve | N/A | | WC | | | | | | | |
| 34 | 2530 1, 2530 4 | Other Deferred Credits | Fernandina Revenue .08 | H-17 | CC | 0 | (8) | 2 | 1 | 1 | (1) | (2) |
| 35 | 2550 | Accum. Deferred ITCs | Direct | Per Books | CC | 114,624 | 114,046 | 113,468 | 112,890 | 112,312 | 111,734 | 111,156 |
| 36 | 2821 | Regulatory Liability | Direct | Per Books | WC | 123,170 | 123,170 | 123,170 | 123,170 | 123,170 | 123,170 | 123,170 |
| 37 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | | \$ 601,337 | \$ 600,751 | \$ 595,598 | \$ 595,824 | \$ 595,246 | \$ 658,161 | \$ 673,682 |
| 38 | 2710 | Contributions In Aid of Construction | Direct | Per Books | RB | 3,140,432 | 3,144,278 | 3,165,401 | 3,216,545 | 3,232,532 | 3,263,851 | 3,286,265 |
| 39 | 2720 | Less: Accum. Amortization of CIAC | Direct | Per Books | RB | (428,206) | (435,142) | (442,088) | (449,087) | (456,218) | (463,390) | (470,639) |
| 40 | 2820, 2830 | Accumulated Deferred Income Taxes | Direct | Per Books | WC | (291,624) | (290,720) | (290,241) | (289,699) | (289,148) | (288,564) | (288,142) |
| 41 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | | \$ 8,387,671 | \$ 8,416,996 | \$ 8,479,837 | \$ 8,556,812 | \$ 8,556,172 | \$ 8,711,744 | \$ 8,776,746 |

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Company: Florida Public Utilities Company
 Fernandian Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: 1998
 Historic [X] and /or Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page 6 of 6
 Preparer: Jennifer Starr

| WATER ONLY | | | | | | | | | | | | |
|------------|--------------------|--|--------------------------|-------------------------|----------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------------|
| Line No. | GL ACCOUNT # | EQUITY CAPITAL & LIABILITIES | (1) Allocation Method | (2) Support Schedule | (3) Type of Acct. | (4) PER BOOK 07/31/98 | (5) PER BOOK 08/31/98 | (6) PER BOOK 09/30/98 | (7) PER BOOK 10/31/98 | (8) PER BOOK 11/30/98 | (9) PER BOOK 12/31/98 | (10) 13-Month Ave. Balance |
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 | CC | 232,257 | 236,941 | 236,428 | 242,546 | 244,076 | 251,709 | 234,776 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 | CC | 53,944 | 55,032 | 54,912 | 56,333 | 56,669 | 56,461 | 54,529 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 | CC | 948,509 | 967,638 | 965,539 | 990,527 | 996,774 | 1,027,947 | 958,787 |
| 4 | 2110 | Miscellaneous Paid in Capital | FPUC Capital Ratio | H-14 | CC | 95,909 | 97,834 | 97,822 | 100,148 | 100,780 | 103,931 | 96,940 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 | CC | 1,224,720 | 1,249,420 | 1,246,710 | 1,278,975 | 1,287,040 | 1,327,292 | 1,238,005 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 | CC | (186,826) | (170,190) | (169,821) | (174,216) | (175,315) | (180,797) | (188,635) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 | CC | (38,460) | (39,235) | (39,150) | (40,164) | (40,417) | (41,681) | (38,877) |
| 8 | | TOTAL EQUITY CAPITAL | | | | \$ 2,350,044 | \$ 2,397,440 | \$ 2,392,240 | \$ 2,454,149 | \$ 2,469,627 | \$ 2,546,862 | \$ 2,375,535 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 | CC | 2,115,290 | 2,157,950 | 2,153,270 | 2,208,996 | 2,222,927 | 2,292,447 | 2,138,234 |
| 10 | | Reacquired Bonds | | | CC | | | | | | | |
| 11 | | Advances From Associated Companies | | | CC | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | | CC | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | | \$ 2,115,290 | \$ 2,157,950 | \$ 2,153,270 | \$ 2,208,996 | \$ 2,222,927 | \$ 2,292,447 | \$ 2,138,234 |
| 14 | 2320.1 & .99 | Accounts Payable | Revenue .06 | H-4 | WC | 34,295 | 37,011 | 122,472 | 23,369 | 26,677 | 41,984 | 44,006 |
| 15 | 2326.8 | Accounts Payable - Payroll | Payroll 049 | H-3 | WC | 16,828 | 19,217 | 22,343 | 14,997 | 17,050 | 15,046 | 17,498 |
| 16 | 2320.11- 7& 9-.95 | Accounts Payable - Other | Revenue .06 | H-4 | WC | 457 | 2,050 | 2,970 | 5,042 | 5,244 | 5,126 | 2,888 |
| 17 | 2310 | Notes Payable | FPUC Capital Ratio | H-14 | CC | 571,403 | 582,926 | 581,663 | 596,716 | 600,479 | 619,258 | 577,601 |
| 18 | 2350 | Customer Deposits | Direct | D-7 | CC | 168,994 | 169,230 | 169,340 | 169,849 | 169,828 | 170,283 | 165,645 |
| 19 | 2360.3, 4, .8, & 9 | Accrued Taxes- FPSC Asses. & Income Tax | Revenue .06 | H-4 | WC | 44,255 | 53,372 | 38,127 | 47,620 | 53,150 | 6,861 | 40,321 |
| 20 | 2360.5, 6, & 7 | Accrued Taxes-FICA & UNEMPLOYMENT | Payroll .049 | H-3 | WC | 652 | 15 | 24 | 9 | 18 | 671 | 383 |
| 21 | 2370.1 & 2 | Accrued Interest- Payables | Plant .069 | H-5 | WC | 36,545 | 51,155 | 65,640 | 74,734 | 37,291 | 27,540 | 47,104 |
| 22 | 2370.3 | Accrued Interest- Cust. Deposits | Fernandina Revenue .08 | H-17 | WC | 1,782 | 1,992 | 2,265 | 2,497 | 2,722 | 2,937 | 2,195 |
| 23 | 2380 | Accrued Dividends-Preferred | Revenue .06 | H-4 | WC | | | 428 | | | 428 | 165 |
| 24 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 | CC | 15,983 | 16,306 | 16,270 | 16,691 | 16,797 | 17,322 | 16,157 |
| 25 | 2280 | Accrued Insurance/Reserves | Revenue .06 | H-4 | WC | 123,672 | 125,451 | 126,048 | 125,385 | 125,377 | 126,758 | 122,746 |
| 26 | 2410.2 & 3 | Payroll Taxes Payable | Payroll .049 | H-3 | WC | 1,727 | | | 2,267 | | 1,780 | 880 |
| 27 | 2410 | Taxes Collected Payable | Direct | Per Books | WC | 10,489 | 8,585 | 8,445 | 8,131 | 8,049 | 8,321 | 8,012 |
| 28 | 2420.3 | Audit Fees Accrual | Revenue .06 | H-4 | WC | 2,895 | 3,344 | 3,866 | 4,103 | 4,623 | 5,684 | 3,287 |
| 29 | 2420.1 | Vacation Pay Accrual | Payroll .049 | H-3 | WC | 29,746 | 29,746 | 29,746 | 29,746 | 29,746 | 31,735 | 29,899 |
| 30 | | TOTAL CURRENT & ACC. LIABILITIES | | | | \$ 1,059,721 | \$ 1,100,400 | \$ 1,189,647 | \$ 1,121,136 | \$ 1,097,051 | \$ 1,084,754 | \$ 1,078,767 |
| 31 | 2520 | Advances For Construction | Direct | Per Books | RB | 442,779 | 463,057 | 462,636 | 461,582 | 426,141 | 396,599 | 409,306 |
| 32 | 2530.21, 2530.61 | Over/Under Recovery | N/A | | WC | | | | | | | |
| 33 | 2530.3 | Environ Insurance Reserve | N/A | | WC | | | | | | | |
| 34 | 2530.1, 2530.4 | Other Deferred Credits | Fernandina Revenue .08 | H-17 | CC | (2) | (1) | (1) | (5) | (5) | - | (2) |
| 35 | 2550 | Accum. Deferred ITCs | Direct | Per Books | CC | 110,578 | 110,000 | 109,421 | 108,844 | 108,266 | 107,687 | 111,156 |
| 36 | 2821 | Regulatory Liability | Direct | Per Books | WC | 123,170 | 123,170 | 123,170 | 123,170 | 123,170 | 47,535 | 117,352 |
| 37 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | | \$ 676,525 | \$ 696,226 | \$ 695,226 | \$ 693,591 | \$ 657,572 | \$ 551,821 | \$ 637,812 |
| 38 | 2710 | Contributions in Aid of Construction | Direct | Per Books | RB | 3,310,267 | 3,318,620 | 3,325,110 | 3,327,530 | 3,328,352 | 3,358,756 | 3,262,918 |
| 39 | 2720 | Less: Accum. Amortization of CIAC | Direct | Per Books | RB | (477,934) | (485,290) | (492,668) | (500,064) | (507,466) | (514,869) | (471,005) |
| 40 | 2820, 2830 | Accumulated Deferred Income Taxes | Direct | Per Books | WC | (287,710) | (287,094) | (286,592) | (285,832) | (285,967) | (96,624) | (273,691) |
| 41 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | | \$ 8,746,203 | \$ 8,898,252 | \$ 8,976,233 | \$ 9,019,506 | \$ 8,982,066 | \$ 9,223,147 | \$ 8,748,570 |

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Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: B-1

Schedule Year Ended: December 31, 2000

Page 1 of 3

Interim [] Final [x]

Docket No.: 990535-WU

Historic [] or Projected [X]

Preparer: Cheryl Martin

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

| Line No. | (1) Description | (2) Balance Per Books | (3) * Utility Test Year Adjustments | (4) Utility Adjusted Test Year | (5) * Requested Revenue Adjustment | (6) Requested Annual Revenues | (7) Supporting Schedule(s) |
|----------|-------------------------------------|--------------------------|--|-----------------------------------|---------------------------------------|----------------------------------|-------------------------------|
| 1 | OPERATING REVENUES | 2,242,875 | 621 | 2,243,496 | 649,855 | 2,893,351 | B-4 |
| 2 | Operation & Maintenance | 1,066,013 | 9,436 | 1,075,449 | 1,384 | 1,076,833 | B-5 |
| 3 | Depreciation, net of CIAC Amort. | 336,283 | 18,814 | 355,097 | | 355,097 | B-13 |
| 4 | Amortization | | | | | | |
| 5 | Taxes Other Than Income | 453,156 | | 453,156 | 64,492 | 517,648 | B-15 |
| 6 | Provision for Income Taxes | (11,013) | (10,397) | (21,410) | 219,751 | 198,341 | C-1 |
| 7 | OPERATING EXPENSES | 1,844,439 | 17,853 | 1,862,292 | 285,627 | 2,147,919 | |
| 8 | NET OPERATING INCOME | 398,436 | (17,232) | 381,204 | 364,228 | 745,432 | |
| 9 | RATE BASE | 8,053,748 | 141,619 | 8,195,367 | | 8,195,367 | A-1 |
| 10 | RATE OF RETURN | 4.95% | | 4.65% | | 9.10% | |
| 11 | * See Schedule B-3 for adjustments. | | | | | | |

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Schedule Year Ended: December 31, 1999
 Interim [] Final [X]
 Historic [] or Projected [X]

Schedule: B-1
 Page 2 of 3
 Docket No.: 990535-WU
 Preparer: Cheryl Martin

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

| Line No. | (1) Description | (2) Balance Per Books | (3) * Utility Test Year Adjustments | (4) Utility Adjusted Test Year | (5) Requested Revenue Adjustment | (6) Requested Annual Revenues | (7) Supporting Schedule(s) |
|----------|-------------------------------------|--------------------------|--|-----------------------------------|-------------------------------------|----------------------------------|-------------------------------|
| 1 | OPERATING REVENUES | 2,185,686 | 607 | 2,186,293 | N/A | N/A | B-4 |
| 2 | Operation & Maintenance | 964,500 | 9,436 | 973,936 | | | B-5 |
| 3 | Depreciation, net of CIAC Amort. | 294,984 | 18,862 | 313,846 | | | B-13 |
| 4 | Amortization | | | | | | |
| 5 | Taxes Other Than Income | 413,470 | | 413,470 | | | B-15 |
| 6 | Provision for Income Taxes | 69,706 | (10,421) | 59,285 | | | C-1 |
| 7 | OPERATING EXPENSES | 1,742,660 | 17,877 | 1,760,537 | | | |
| 8 | NET OPERATING INCOME | 443,026 | (17,270) | 425,756 | | | |
| 9 | RATE BASE | 6,676,851 | (283,272) | 6,393,579 | | | A-1 |
| 10 | RATE OF RETURN | 6.64% | | 6.66% | | | |
| 11 | * See Schedule B-3 for adjustments. | | | | | | |

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Schedule Year Ended: December 31, 1998
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-1
 Page 3 of 3
 Docket No.: 990535-WU
 Preparer: Cheryl Martin

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

| Line No. | (1) Description | (2) Balance Per Books | (3) * Utility Test Year Adjustments | (4) Utility Adjusted Test Year | (5) Requested Revenue Adjustment | (6) Requested Annual Revenues | (7) Supporting Schedule(s) |
|----------|--|--------------------------|--|-----------------------------------|-------------------------------------|----------------------------------|-------------------------------|
| 1 | OPERATING REVENUES | 2,160,904 | 594 | 2,161,498 | N/A | N/A | B-4 |
| 2 | Operation & Maintenance | 965,124 | (37,745) | 927,379 | | | B-5 |
| 3 | Depreciation, net of CIAC Amort. | 232,883 | 18,723 | 251,606 | | | B-13 |
| 4 | Amortization | | | | | | |
| 5 | Taxes Other Than Income | 363,671 | (1,979) | 361,692 | | | B-15 |
| 6 | Provision for Income Taxes | 157,111 | (23,094) | 134,017 | | | C-1 |
| 7 | OPERATING EXPENSES | 1,718,789 | (44,095) | 1,674,694 | | | |
| 8 | NET OPERATING INCOME | 442,115 | 44,689 | 486,804 | | | |
| 9 | RATE BASE | 5,325,760 | (235,719) | 5,090,041 | | | A-1 |
| 10 | RATE OF RETURN | 8.30% | | 9.56% | | | |
| 11 | No Interim Revenue will be requested see schedules G-1 for informational purposes and for calculation of annualized revenues and | | | | | | |
| 12 | expenses used for interim purposes. | | | | | | |
| 13 | * See Schedule B-3 for adjustments. | | | | | | |

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-3

Page 1 of 3

Docket No.: 990535-WU

Preparer: Cheryl Martin

Schedule Year Ended: December 31, 2000

Interim [] Final [X]

Recap Schedule B-1

Historic [] or Projected [X]

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

| Line No. | Description | Water | Net Amount | Referen |
|----------|--|-----------------|-----------------|----------|
| 1 | Utility Test Year Adjustments | | | |
| 2 | REVENUES | | | |
| 3 | Increase other revenues for interest earned on | | | |
| 4 | allocated portion of cash balance. (1999 \$607 times CPI-U 1.0234) | 621 | 621 | H-2 |
| 5 | OPERATION AND MAINTENANCE EXPENSE | | | |
| 6 | Increase account 6755 for amortization of Don Harden Plumbing | | | |
| 7 | nonrecurring expense from 1998. 5 years (\$17,705/5 = \$3,541) | 3,541 | | B-3, pg. |
| 8 | Increase account 6756 for amortization of John Mandrick | | | |
| 9 | nonrecurring moving expense from 1998. 5 years (\$6,977/5 = \$1,395) | 1,395 | | B-3, pg. |
| 10 | Increase 650 for amortization of truck maintenance from 1998. | | | |
| 11 | 5 years (\$6,438/5 = 1,288) | 1,288 | | B-3, pg. |
| 12 | Increase account 657 for amortization of nonrecurring Eveton Safety. | | | |
| 13 | from 1998. 5 years (\$16,061/5=3,212) | 3,212 | | B-3, pg. |
| 14 | Net | | 9,436 | |
| 15 | DEPRECIATION EXPENSE | | | |
| 16 | Increase depreciation expense on transportation equipment | | | |
| 17 | shared by the Fernandina Beach Electric Division. | 18,814 | 18,814 | H-8a |
| 18 | PROVISION FOR INCOME TAXES | | | |
| 19 | Decrease Income Tax expense for effect of Adjustments | | | |
| 20 | listed above. (37.63% of above adjustments exc. income taxes) | (10,397) | (10,397) | N/A |
| 21 | | | | |
| 22 | TOTAL | (17,232) | (17,232) | |
| 23 | Requested Revenue Adjustments | | | |
| 24 | REVENUES | | | |
| 25 | Increase Revenues to reflect Proposed Rates | 649,855 | 649,855 | E-2 |
| 26 | OPERATION AND MAINTENANCE EXPENSE | | | |
| 27 | Increase Uncollectable Expense to reflect Proposed Rates | | | |
| 28 | (649,855 x .213%) | 1,384 | 1,384 | N/A |
| 29 | Bad Debt Rate (Average of 1998, 1997, 1996) (.228%, .200%, .211%) | | | |
| 30 | TAXES OTHER THAN INCOME TAXES | | | |
| 31 | Increase TOTI to reflect Proposed Rates, Franchise Tax Revenue and | 64,492 | 64,492 | B-15 |
| 32 | and PSC fee increase. | | | |
| 33 | INCOME TAXES | | | |
| 34 | Taxes on Requested Revenue Adjustments 37.63% | 219,751 | 219,751 | N/A |
| 35 | | | | |
| 36 | TOTAL | 364,228 | 364,228 | |

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-3
 Page 2 of 3
 Preparer: Cheryl Martin

Docket No.: 990535-WU

Schedule Year Ended: December 31, 1999

Interim [] Final [X]

Recap Schedule B-1

Historic [] or Projected [X]

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

| Line No. | Description | Water | Net Amount | Reference |
|----------|--|-----------------|-----------------|-----------|
| 1 | | | | |
| 2 | REVENUES | | | |
| 3 | Increase other revenues for interest earned on | | | |
| 4 | allocated portion of cash balance. (1998 \$594 times CPI-U 1.0227) | 607 | | H-2 |
| 5 | Net | | 607 | |
| 6 | OPERATION AND MAINTENANCE EXPENSE | | | |
| 7 | Increase account 6755 for amortization of Don Harden Plumbing | | | |
| 8 | nonrecurring expense from 1998. 5 years (\$17,705/5 = \$3,541) | 3,541 | | B-3, pg.3 |
| 9 | Increase account 6756 for amortization of John Mandrick | | | |
| 10 | nonrecurring moving expense from 1998. 5 years (\$6,977/5 = \$1,395) | 1,395 | | B-3, pg.3 |
| 11 | Increase 650 for amortization of truck maintenance from 1998. | | | |
| 12 | 5 years (\$6,438/5 = 1,288) | 1,288 | | B-3, pg.3 |
| 13 | Increase account 657 for amortization of nonrecurring Eveton Safety. | | | |
| 14 | from 1998. 5 years (\$16,061/5=3,212) | 3,212 | | B-3, pg.3 |
| 15 | Net | | 9,436 | |
| 16 | | | | |
| 17 | | | | |
| 18 | DEPRECIATION EXPENSE | | | |
| 19 | Increase depreciation expense on transportation equipment | | | |
| 20 | shared by the Fernandina Beach Electric Division. | 18,862 | | H-8b |
| 21 | Net | | 18,862 | |
| 22 | PROVISION FOR INCOME TAXES | | | |
| 23 | Decrease Income Tax expense for effect of Adjustments | | | |
| 24 | listed above. (37.63% of above adjustments exc.. income taxes) | (10,421) | | N/A |
| 25 | Net | | (10,421) | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | TOTAL | (17,270) | (17,270) | |
| 30 | | | | |

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-3
 Page 3 of 3

Docket No.: 990535-WU

Preparer: Cheryl Martin

Schedule Year Ended: December 31, 1998

Interim [] Final [X]

Recap Schedule B-1

Historic [X] or Projected []

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

| Line No. | Description | Water | Net Amount | Reference |
|----------|--|---------------|---------------|-----------|
| 1 | NET OPERATING REVENUES | | | |
| 2 | Increase other revenues for interest earned on allocated portion | | | |
| 3 | of cash balance. (\$9,896 total co. interest x .06 revenue allocation) | 594 | | H-4 |
| 4 | Net | | 594 | |
| 5 | OPERATION AND MAINTENANCE EXPENSE | | | |
| 6 | Increase account 6018 and decrease account 67581 for \$ 355. | - | | B-12 |
| 7 | Decrease account 6755 for non-recurring repair by Don Harden | | | |
| 8 | Plumbing in 1998 for repairs they made to customer's water pipes. | (17,705) | | N/A |
| 9 | Increase account 6755 for amortization of Don Harden Plumbing | | | |
| 10 | nonrecurring expense from 1998. 5 years (\$17,705/5 = \$3,541) | 3,541 | | N/A |
| 11 | Decrease account 6756 for non-recurring moving expenses | | | |
| 12 | for new water superintendent John Mandrick in 1998. | (6,977) | | N/A |
| 13 | Increase account 6756 for amortization of John Mandrick | | | |
| 14 | nonrecurring moving expense from 1998. 5 years (\$6,977/5 = \$1,395) | 1,395 | | N/A |
| 15 | Decrease account 650 for major truck maintenance due to DOT | | | |
| 16 | inspection and requirements. | (6,438) | | N/A |
| 17 | Increase 650 for amortization of truck maintenance from 1998. | | | |
| 18 | 5 years (\$6,438/5 = 1,288) | 1,288 | | N/A |
| 19 | Decrease account 657 for nonrecurring Eveton Safety Services. | (16,061) | | N/A |
| 20 | Increase account 657 for amortization of nonrecurring Eveton Safety. | | | |
| 21 | from 1998. 5 years (\$16,061/5=3,212) | 3,212 | | N/A |
| 22 | Net | | (37,745) | |
| 23 | DEPRECIATION EXPENSE | | | |
| 24 | Increase depreciation expense on transportation equipment | | | |
| 25 | shared by the Fernandina Beach Electric Division. | 18,723 | | H-8c |
| 26 | Net | | 18,723 | |
| 27 | TAXES OTHER THAN INCOME TAX EXPENSE | | | |
| 28 | Decrease TOTI for incorrect allocation factor used on payroll taxes. | (1,979) | | B-15 |
| 29 | Net | | (1,979) | |
| 30 | PROVISION FOR INCOME TAXES | | | |
| 31 | Decrease Income Tax expense for effect of Interest | | | |
| 32 | Expense per books vs. calculated Interest expense. | (21,268) | | C-3 |
| 33 | Decrease Income Tax Expense for prior period adjustments | | | |
| 34 | and for the effect of ARAM and Flowthrough. | (9,952) | | C-2/C-5 |
| 35 | Increase Income Tax expense for effect of Adjustments | | | |
| 36 | listed above. (37.63% of above adjustments exc.. I/T) | 8,126 | | N/A |
| 37 | Net | | (23,094) | |
| 38 | Total | 44,689 | 44,689 | |

Test Year Operating Revenues

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-4

Page 1 of 3

Docket No.: 990535-WU

Preparer: George Bachman

Schedule Year Ended: December 31, 2000

Historic [] or Projected [x]

Recap Schedule: B-1, B-2

Supporting Schedules: E-2, E-13

Explanation: Complete the following revenue schedule for the historical test year or base year.

| | | (1) | (2) | (3) |
|----------|-------------|----------------------------------|-----|-------------------------|
| Line No. | Account No. | Description | | Total Water |
| 1 | 460 | Unmetered Water Revenue | | 6,745 |
| 2 | 461.1 | Metered - Residential | | 1,918,695 |
| 3 | 461.2 | Metered - Commercial | | 548,918 |
| 4 | 461.3 | Metered - Industrial | | 160,814 |
| 5 | 461.4 | Metered - Public Authorities | | |
| 6 | 461.5 | Metered - Multi-Family | | |
| 7 | 462.1 | Public Fire Protection | | 147,911 |
| 8 | 462.2 | Private Fire Protection | | |
| 9 | 464 | Other Sales - Public Authorities | | 77,895 |
| 10 | 465 | Irrigation Customers | | |
| 11 | 466 | Sales for Resale | | |
| 12 | 467 | Interdepartmental Sales | | |
| 13 | | | | |
| 14 | | Total Water Sales | | <u>2,860,978</u> |
| 15 | | | | |
| 16 | | Other Water Revenues | | |
| 17 | | | | |
| 18 | 470 | Forfeited Discounts | | - |
| 19 | 471 | Misc. Service Revenues | | 31,752 |
| 20 | 472 | Rents From Water Property | | - |
| 21 | 473 | Interdepartmental Rents | | - |
| 22 | 474 | Other Water Revenues | | - |
| 23 | | Other Revenue - Interest | | 621 |
| 24 | | | | |
| 25 | | Total Other Water Revenues | | <u>32,373</u> |
| 26 | | | | |
| 27 | | Total Water Operating Revenues | | <u><u>2,893,351</u></u> |

Test Year Operating Revenues

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-4
 Page 2 of 3

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Preparer: George Bachman
 Recap Schedule: B-1, B-2
 Supporting Schedules: E-2

Explanation: Complete the following revenue schedule for the historical test year or base year.

| | | (1) | (2) | (3) |
|----------|-------------|----------------------------------|-----|-------------------------|
| Line No. | Account No. | Description | | Total Water |
| 1 | 460 | Unmetered Water Revenue | | 5,311 |
| 2 | 461.1 | Metered - Residential | | 1,486,115 |
| 3 | 461.2 | Metered - Commercial | | 383,329 |
| 4 | 461.3 | Metered - Industrial | | 124,151 |
| 5 | 461.4 | Metered - Public Authorities | | - |
| 6 | 461.5 | Metered - Multi-Family | | - |
| 7 | 462.1 | Public Fire Protection | | 108,233 |
| 8 | 462.2 | Private Fire Protection | | |
| 9 | 464 | Other Sales - Public Authorities | | 61,867 |
| 10 | 465 | Irrigation Customers | | |
| 11 | 466 | Sales for Resale | | |
| 12 | 467 | Interdepartmental Sales | | |
| 13 | | | | |
| 14 | | Total Water Sales | | <u>2,169,006</u> |
| 15 | | | | |
| 16 | | Other Water Revenues | | |
| 17 | | | | |
| 18 | 470 | Forfeited Discounts | | - |
| 19 | 471 | Misc. Service Revenues | | 16,680 |
| 20 | 472 | Rents From Water Property | | - |
| 21 | 473 | Interdepartmental Rents | | - |
| 22 | 474 | Other Water Revenues | | - |
| 23 | | Other Revenue - Interest | | <u>607</u> |
| 24 | | | | |
| 25 | | Total Other Water Revenues | | <u>17,287</u> |
| 26 | | | | |
| 27 | | Total Water Operating Revenues | | <u><u>2,186,293</u></u> |

Test Year Operating Revenues

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-4

Page 3 of 3

Docket No.: 990535-WU

Preparer: George Bachman

Schedule Year Ended: December 31, 1998

Historic [x] or Projected []

Recap Schedule: B-1, B-2

Supporting Schedules: E-2

Explanation: Complete the following revenue schedule for the historical test year or base year.

| | | (1) | (2) | (3) |
|----------|-------------|----------------------------------|-------------|-----|
| Line No. | Account No. | Description | Total Water | |
| 1 | 460 | Unmetered Water Revenue | 5,311 | |
| 2 | 461.1 | Metered - Residential | 1,478,760 | |
| 3 | 461.2 | Metered - Commercial | 362,915 | |
| 4 | 461.3 | Metered - Industrial | 125,213 | |
| 5 | 461.4 | Metered - Public Authorities | - | |
| 6 | 461.5 | Metered - Multi-Family | - | |
| 7 | 462.1 | Public Fire Protection | 111,186 | |
| 8 | 462.2 | Private Fire Protection | - | |
| 9 | 464 | Other Sales - Public Authorities | 60,839 | |
| 10 | 465 | Irrigation Customers | - | |
| 11 | 466 | Sales for Resale | - | |
| 12 | 467 | Interdepartmental Sales | - | |
| 13 | | | | |
| 14 | | Total Water Sales | 2,144,224 | |
| 15 | | | | |
| 16 | | Other Water Revenues | | |
| 17 | | | | |
| 18 | 470 | Forfeited Discounts | - | |
| 19 | 471 | Misc. Service Revenues | 16,680 | |
| 20 | 472 | Rents From Water Property | - | |
| 21 | 473 | Interdepartmental Rents | - | |
| 22 | 474 | Other Water Revenues | - | |
| 23 | | Other Revenue - Interest | 594 | |
| 24 | | | | |
| 25 | | Total Other Water Revenues | 17,274 | |
| 26 | | | | |
| 27 | | Total Water Operating Revenues | 2,161,498 | |

Note: Water revenues include franchise tax revenues

Detail of Operations & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-5

Page 1 of 5

Docket No: 990535-WU

Test Year Ended: December 31, 2000

Historic [] or Projected [X]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Preparer: Cheryl Martin

Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) Jan-00 | (3) Feb-00 | (4) Mar-00 | (5) Apr-00 | (6) May-00 | (7) Jun-00 | (8) Jul-00 | (9) Aug-00 | (10) Sep-00 | (11) Oct-00 | (12) Nov-00 | (13) Dec-00 | (14) Total Annual |
|----------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------------|
| 1 | 601 Salaries & Wages - Employees | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 39,700 | 476,400 |
| 2 | 603 Salaries & Wages - Officers, Etc. | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 2,950 | 35,400 |
| 3 | 604 Employee Pensions & Benefits | 783 | 783 | 783 | 783 | 783 | 783 | 783 | 783 | 783 | 783 | 783 | 787 | 9,400 |
| 4 | 610 Purchased Water | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 615 Purchased Power | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 10,600 | 127,200 |
| 6 | 616 Fuel for Power Purchased | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 618 Chemicals | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,817 | 1,813 | 21,800 |
| 8 | 620 Materials & Supplies | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,508 | 2,512 | 30,100 |
| 9 | 631 Contractual Services - Engr. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 632 Contractual Services - Acct. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 633 Contractual Services - Legal | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 13 | 200 |
| 12 | 634 Contractual Services - Mgmt. Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 635 Contractual Services - Testing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 636 Contractual Services - Other | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 613 | 7,400 |
| 14 | 641 Rental of Building/Real Prop. | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 37 | 400 |
| 15 | 642 Rental of Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | 650 Transportation Expenses | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,458 | 6,462 | 77,500 |
| 17 | 656 Insurance - Vehicle | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 657 Insurance - General Liability | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 21,000 |
| 19 | 658 Insurance - Workman's Comp. | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 13 | 200 |
| 20 | 659 Insurance - Other | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,642 | 4,638 | 55,700 |
| 21 | 660 Advertising Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | 666 Reg. Comm. Exp. - Rate Case Amort. | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 668 | 665 | 8,013 |
| 23 | 667 Reg. Comm. Exp. - Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 668 Water Resource Conservation Exp. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 670 Bad Debt Expense | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 4,200 |
| 25 | 675 Miscellaneous Expenses | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 15,925 | 191,100 |
| 26 | TOTAL | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,835 | 88,828 | 1,066,013 |

Detail of Operations & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-5

Page 2 of 5

Docket No: 990535-WU

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the projected year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Preparer: Cheryl Martin

Projected Year Ended: December 31, 1999

Historic [] or Projected [X]

Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) Jan-99 | (3) Feb-99 | (4) Mar-99 | (5) Apr-99 | (6) May-99 | (7) Jun-99 | (8) Jul-99 | (9) Aug-99 | (10) Sep-99 | (11) Oct-99 | (12) Nov-99 | (13) Dec-99 | (14) Total Annual |
|----------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------------|
| 1 | 601 Salaries & Wages - Employees | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,133 | 35,137 | 421,600 |
| 2 | 603 Salaries & Wages - Officers, Etc. | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 33,600 |
| 3 | 604 Employee Pensions & Benefits | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,092) | (1,088) | (13,100) |
| 4 | 610 Purchased Water | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 615 Purchased Power | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 11,125 | 133,500 |
| 6 | 616 Fuel for Power Purchased | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 618 Chemicals | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 20,700 |
| 8 | 620 Materials & Supplies | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,383 | 2,387 | 28,600 |
| 9 | 631 Contractual Services - Engr. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 632 Contractual Services - Acct. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 633 Contractual Services - Legal | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 13 | 200 |
| 12 | 634 Contractual Services - Mgmt. Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 635 Contractual Services - Testing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 636 Contractual Services - Other | 583 | 583 | 583 | 583 | 583 | 583 | 583 | 583 | 583 | 583 | 583 | 587 | 7,000 |
| 15 | 641 Rental of Building/Real Prop. | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 37 | 400 |
| 16 | 642 Rental of Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 650 Transportation Expenses | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,133 | 6,137 | 73,600 |
| 18 | 656 Insurance - Vehicle | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 657 Insurance - General Liability | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,767 | 1,763 | 21,200 |
| 20 | 658 Insurance - Workman's Comp. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 659 Insurance - Other | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,308 | 4,312 | 51,700 |
| 22 | 660 Advertising Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 666 Reg. Comm. Exp. - Rate Case Amort. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 667 Reg. Comm. Exp. - Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 668 Water Resource Conservation Exp. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | 670 Bad Debt Expense | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 337 | 4,000 |
| 27 | 675 Miscellaneous Expenses | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 15,125 | 181,500 |
| 28 | TOTAL | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,373 | 80,397 | 964,500 |

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Detail of Operations & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-5

Page 3 of 5

Docket No: 990535-WU

Historic Year Ended: December 31, 1998

Historic [X] or Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the historic year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Preparer: Cheryl Martin

Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) Jan-98 | (3) Feb-98 | (4) Mar-98 | (5) Apr-98 | (6) May-98 | (7) Jun-98 | (8) Jul-98 | (9) Aug-98 | (10) Sep-98 | (11) Oct-98 | (12) Nov-98 | (13) Dec-98 | (14) Total Annual |
|----------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------------|
| 1 | 601 Salaries & Wages - Employees | 31,691 | 28,992 | 35,541 | 33,248 | 31,430 | 32,691 | 34,150 | 37,961 | 29,256 | 31,283 | 32,452 | 41,298 | 399,993 |
| 2 | 603 Salaries & Wages - Officers, Etc. | 2,680 | 2,672 | 2,684 | 2,714 | 2,678 | 2,672 | 2,672 | 2,672 | 2,965 | 2,262 | 2,262 | 3,002 | 31,935 |
| 3 | 604 Employee Pensions & Benefits | (256) | (218) | (221) | (187) | (181) | (240) | (240) | (674) | (774) | (598) | (694) | (672) | (4,955) |
| 4 | 610 Purchased Water | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 615 Purchased Power | 9,871 | 10,045 | 10,059 | 10,708 | 13,678 | 16,104 | 13,426 | 10,748 | 11,792 | 10,095 | 10,488 | 8,725 | 135,739 |
| 6 | 616 Fuel for Power Purchased | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 618 Chemicals | 1,819 | - | 2,274 | - | 1,802 | 1,352 | 1,802 | 1,802 | - | 5,182 | 1,351 | 2,252 | 19,636 |
| 8 | 620 Materials & Supplies | 1,506 | - | 2,745 | 902 | 1,623 | - | 2,879 | 598 | 4,237 | - | 9,132 | 3,570 | 27,192 |
| 9 | 631 Contractual Services - Engr. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 632 Contractual Services - Acct. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 633 Contractual Services - Legal | - | - | 33 | - | 19 | 33 | - | 39 | 33 | - | - | 33 | 190 |
| 12 | 634 Contractual Services - Mgmt. Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 635 Contractual Services - Testing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 636 Contractual Services - Other | 420 | 420 | 420 | 420 | 483 | 420 | 420 | 660 | 639 | 487 | 486 | 1,365 | 6,640 |
| 14 | 641 Rental of Building/Real Prop. | 36 | 33 | 33 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 390 |
| 15 | 642 Rental of Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | 650 Transportation Expenses | 7,972 | 4,267 | 7,707 | 9,433 | 5,195 | 11,014 | 2,729 | 5,811 | 4,596 | 5,676 | 5,330 | 5,280 | 75,010 |
| 17 | 656 Insurance - Vehicle | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 657 Insurance - General Liability | 1,860 | 1,268 | 8,197 | 5,032 | 709 | 8,040 | 1,219 | 1,114 | 1,467 | 1,037 | 1,143 | 9,454 | 40,540 |
| 19 | 658 Insurance - Workman's Comp. | 118 | 618 | (139) | (293) | (419) | (48) | (139) | (50) | 119 | (245) | (33) | (75) | (586) |
| 20 | 659 Insurance - Other | 3,637 | 3,604 | 3,667 | 3,719 | 3,656 | 3,533 | 3,695 | 3,564 | 3,479 | 3,595 | 3,771 | (2,837) | 37,083 |
| 21 | 660 Advertising Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | 666 Reg. Comm. Exp. - Rate Case Amort. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 667 Reg. Comm. Exp. - Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 668 Water Resource Conservation Exp. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 670 Bad Debt Expense | 264 | 250 | 255 | 290 | 329 | 406 | 409 | 330 | 325 | 320 | 333 | 333 | 3,844 |
| 25 | 675 Miscellaneous Expenses | 9,799 | 21,010 | 15,136 | 19,341 | 14,334 | 20,382 | 23,742 | 21,306 | 2,544 | 16,382 | 15,012 | 13,485 | 192,473 |
| 26 | TOTAL | 71,417 | 72,961 | 88,391 | 85,359 | 75,368 | 96,391 | 86,796 | 85,913 | 60,710 | 75,508 | 81,065 | 85,245 | 965,124 |

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No. 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [x] and Projected [x]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. Basis for Projected Year annual expenses. Monthly projected amounts are based on annual averaged out over 12 months.

Schedule: B-5
 Page 4 of 5
 Preparer: Cheryl Martin
 Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) 12 Months Ended Dec. 31, 1998 | (3) * Adjustments | (4) Adj. Historic Year Ended Dec. 31, 1998 | (5) Factor | (6) Projection Basis | (7) Intermediate Year Ending Dec. 31, 1999 | (8) Factor | (9) Projection Basis | (10) Proj. Test Year Ending Dec. 31, 2000 |
|----------|--|---|-------------------------|---|---------------|----------------------------|---|---------------|----------------------------|--|
| 1 | 601 Salaries & Wages - Employees | 399,993 | 355 | 400,348 | 1.053 | A, Pg. 5 | 421,600 | - | F, Pg. 5 | 476,400 |
| 2 | 603 Salaries & Wages - Officers, Etc. | 31,935 | | 31,935 | 1.053 | A, Pg. 5 | 33,600 | 1.053 | A, Pg. 5 | 35,400 |
| 3 | 604 Employee Pensions & Benefits | (4,955) | | (4,955) | - | B, Pg. 5 | (13,100) | - | B, Pg. 5 | 9,400 |
| 4 | 610 Purchased Water | - | | - | | | | | | |
| 5 | 615 Purchased Power | 135,739 | | 135,739 | - | D, Pg. 5 | 133,500 | - | C, Pg. 5 | 127,200 |
| 6 | 616 Fuel for Power Purchased | - | | - | | | | | | |
| 7 | 618 Chemicals | 19,636 | | 19,636 | 1.053 | A, Pg. 5 | 20,700 | 1.053 | A, Pg. 5 | 21,800 |
| 8 | 620 Materials & Supplies | 27,192 | | 27,192 | 1.053 | A, Pg. 5 | 28,600 | 1.053 | A, Pg. 5 | 30,100 |
| 9 | 631 Contractual Services - Engr. | - | | - | | | | | | |
| 10 | 632 Contractual Services - Acct. | - | | - | | | | | | |
| 11 | 633 Contractual Services - Legal | 190 | | 190 | 1.053 | A, Pg. 5 | 200 | 1.053 | A, Pg. 5 | 200 |
| 12 | 634 Contractual Services - Mgmt. Fees | - | | - | | | | | | |
| 13 | 635 Contractual Services- Testing | - | | - | | | | | | |
| 14 | 636 Contractual Services - Other | 6,640 | | 6,640 | 1.053 | A, Pg. 5 | 7,000 | 1.053 | A, Pg. 5 | 7,400 |
| 15 | 641 Rental of Building/Real Prop. | 390 | | 390 | 1.053 | A, Pg. 5 | 400 | 1.053 | A, Pg. 5 | 400 |
| 16 | 642 Rental of Equipment | - | | - | | | | | | |
| 17 | 650 Transportation Expenses | 75,010 | (5,150) | 69,860 | 1.053 | A, Pg. 5 | 73,600 | 1.053 | A, Pg. 5 | 77,500 |
| 18 | 656 Insurance - Vehicle | - | | - | | | | | | |
| 19 | 657 Insurance - General Liability | 40,540 | (12,849) | 27,691 | - | E, Pg. 5 | 21,200 | - | E, Pg. 5 | 21,000 |
| 20 | 658 Insurance - Workman's Comp. | (586) | | (586) | - | E, Pg. 5 | - | - | E, Pg. 5 | 200 |
| 21 | 659 Insurance - Other | 37,083 | | 37,083 | - | E, Pg. 5 | 51,700 | - | E, Pg. 5 | 55,700 |
| 22 | 660 Advertising Expense | - | | - | | | | | | |
| 23 | 666 Reg. Comm. Exp. - Rate Case Amort. | - | | - | - | | | - | Schd. B-10 | 8,013 |
| 24 | 667 Reg. Comm. Exp. - Other | - | | - | | | | | | |
| 25 | 668 Water Resource Conser. Exp. | - | | - | | | | | | |
| 26 | 670 Bad Debt Expense | 3,844 | | 3,844 | 1.053 | A, Pg. 5 | 4,000 | 1.053 | A, Pg. 5 | 4,200 |
| 27 | 675 Miscellaneous Expenses | 192,473 | (20,101) | 172,372 | 1.053 | A, Pg. 5 | 181,500 | 1.053 | A, Pg. 5 | 191,100 |
| 28 | | | | | | | | | | |
| 29 | TOTAL | <u>\$965,124</u> | <u>(\$37,745)</u> | <u>\$927,379</u> | | | <u>\$964,500</u> | | | <u>\$1,066,013</u> |

* See Schedule B-3 for adjustment support.

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No. 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] and Projected [x]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. Basis for Projected Year annual expenses. Monthly projected amounts are based on annual averaged out over 12 months.

Schedule: B-5
 Page 5 of 5
 Preparer: Cheryl Martin
 Recap Schedules: B-1

| Line No. | (1) Projection Basis Reference | (2) Projection Basis Explanations | (3) SUPPORTING SCHEDULE |
|----------|-----------------------------------|--|----------------------------|
| 1 | A | Customer Growth and Inflation factors for 1999 and 2000 are 1.053 applied to previous year and rounded to nearest \$100. | H-2 |
| 2 | | | |
| 3 | B | Actuary estimate for corporate expenses and customer growth and inflation for direct portion. | H-13/H-2 |
| 4 | | | |
| 5 | C | Division Mgr estimate: 20% of 1998 amt.= \$27,148. $(1,095,049 \text{ Mgals } 2000/1,188,536 \text{ Mgal } 1998) \times (\$135,739 \times 80\%) = \$100,050$ | |
| 6 | | \$ 27,148 + \$ 100,050 = \$ 127,198, rounded to \$127,200. | N/A |
| 7 | | | |
| 8 | D | Division Mgr. estimate based on past performance, amount is \$ 133,500 for 1999. | N/A |
| 9 | | | |
| 10 | E | Treasurer and Insurance company estimates for corporate expenses and customer growth and inflation for direct portion. | H-13/H-2 |
| 11 | | | |
| 12 | | | |
| 13 | F | Customer Growth and Inflation plus \$ 32,500 for new position due to increased workloads and increased emphasis on | |
| 14 | | maintenance from increased regulation requirements. $(421,600 \times 1.053) + 32,500 = \$ 476,400$ | N/A |
| 15 | | | |

The primary method for projection was customer growth and inflation. These factors are generally used by the Commission and the Company for allowable growth & budgets for future years. Items that would not be valid if using that methodology have been noted above along with the projection basis.

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

| Line No. | (1) Account No. and Name | (2) Prior TY 12/31/87 * estimated | (3) Historic Year 12/31/95 | (4) Projected Test Year 12/31/00 | (5) \$ Difference (4) -(3) | (6) % Difference | (7) Explanation Required |
|----------|---|--|-------------------------------------|---|-------------------------------------|------------------------|--------------------------------|
| 1 | 601 Salaries & Wages - Employees | 207,071 | 343,257 | 476,400 | 133,143 | 38.8% | see page 2 |
| 2 | 603 Salaries & Wages - Officers, Etc. | | 35,167 | 35,400 | 233 | 0.7% | |
| 3 | 604 Employee Pensions & Benefits | 2,838 | (2,172) | 9,400 | 11,572 | -532.8% | see page 2 |
| 4 | 610 Purchased Water | | | | - | | |
| 5 | 615 Purchased Power | 102,975 | 133,339 | 127,200 | (6,139) | -4.6% | |
| 6 | 616 Fuel for Power Purchased | | | | - | | |
| 7 | 618 Chemicals | 13,716 | 23,434 | 21,800 | (1,634) | -7.0% | |
| 8 | 620 Materials & Supplies | 8,066 | 13,870 | 30,100 | 16,230 | 117.0% | see page 2 |
| 9 | 631 Contractual Services - Engr. | | | | - | | |
| 10 | 632 Contractual Services - Acct. | | | | - | | |
| 11 | 633 Contractual Services - Legal | | 371 | 200 | (171) | -46.1% | |
| 12 | 634 Contractual Services - Mgmt. Fees | 9,206 | 1,835 | - | (1,835) | -100.0% | |
| 13 | 635 Contractual Services - Testing | | | | - | | |
| 14 | 636 Contractual Services - Other | | 5,625 | 7,400 | 1,775 | 31.6% | |
| 15 | 641 Rental of Building/Real Prop. | 156 | 509 | 400 | (109) | -21.4% | |
| 16 | 642 Rental of Equipment | | | | - | | |
| 17 | 650 Transportation Expenses | 60,017 | 55,067 | 77,500 | 22,433 | 40.7% | see page 2 |
| 18 | 656 Insurance - Vehicle | | | | - | | |
| 19 | 657 Insurance - General Liability | 43,504 | 23,464 | 21,000 | (2,464) | -10.5% | |
| 20 | 658 Insurance - Workman's Comp. | | 2,081 | 200 | (1,881) | -90.4% | |
| 21 | 659 Insurance - Other | 16,753 | 56,556 | 55,700 | (856) | -1.5% | |
| 22 | 660 Advertising Expense | | 16 | | (16) | -100.0% | |
| 23 | 666 Reg. Comm. Exp. - Rate Case Amort. | 2,100 | | 8,013 | 8,013 | N/A | see page 2 |
| 24 | 667 Reg. Comm. Exp. - Other | | | | - | | |
| 25 | 668 Water Resource Conserv. Exp. | | | | | | |
| 26 | 670 Bad Debt Expense | 2,721 | 2,813 | 4,200 | 1,387 | 49.3% | see page 2 |
| 27 | 675 Miscellaneous Expenses | 30,879 | 165,336 | 191,100 | 25,764 | 15.6% | |
| 28 | TOTAL | <u>500,002</u> | <u>860,568</u> | <u>1,066,013</u> | <u>205,445</u> | | |
| 29 | | | | | | | |
| 30 | Total Customers | 4,196 | 5,553 | 6,601 | 1,048 | 18.9% | |
| 31 | | | | | | | |
| 32 | Consumer Price Index - U | 113.6 | 152.4 | 170.6 | 18.2 | 11.9% | |
| 33 | | | | | | | |
| 34 | Growth Plus Inflation = (Growth + Inflation + (Growth x Inflation)) | | | | | <u>33.0%</u> | |
| 35 | | | | | | | |
| 36 | | | | | | | |

*Account number structure and reporting was different in 1987. The account number and individual amount breakdown is estimated.

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Florida Public Service Commission
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Projected Test Year Ended: December 31, 2000

Schedule: B-7
 Page 2 of 2
 Preparer: Cheryl Martin

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

| Line No. | (1) Account No. and Name | (2) Explanation |
|----------|--|---|
| 1 | 601 Salaries & Wages - Employees | A new position was added as a Water Superintendent hired in February 1998. Overall payroll including officers is not above customer growth and inflation. |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | 604 Employee Pensions & Benefits | Significant changes were made to the company pension plan; reducing the retirement age requirement and increasing overall benefits caused an increase to this account above growth plus inflation factors. |
| 6 | | |
| 7 | | |
| 8 | 620 Materials & Supplies | More material and supplies have been used for maintenance projects. System maintenance has increased beyond customer growth and inflation due to an increased awareness and effort to improve water loss, improve water treatment process to improve water quality and regulatory compliance, and improve appearance of visible system components (water tanks, fire hydrants etc.). Increasing regulatory climate has identified areas in which improvement is mandated. |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | 650 Transportation Expenses | Vehicle maintenance has increased due to new DOT regulations that require CDL drivers to inspect, report and correct even minor equipment problems and deficiencies. Fleet has grown by an additional vehicle due to the hiring of a water superintendent in February 1998. |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | 666 Reg. Comm. Exp. - Rate Case Amort. | We have not had a rate case since 1986; therefore we have no rate case expense in 1995. See schedule B-10 for projected test year amortization expense detail. |
| 18 | | |
| 19 | | |
| 20 | 670 Bad Debt Expense | Revenue in 1998 had a significant increase for a pass through expense of Advalorem taxes which was above inflation and customer growth, the associated bad debt would also be expected to be higher than customer growth and inflation compared to 1995 as it relates to revenue increases. |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | | |
| 25 | | |

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Contractual Services

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: B-9

Docket No.: 990535-WU

Page 1 of 1

Schedule Year Ended: December 31, 2000

Preparer: Cheryl Martin

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

| (1) | (2) | (3) | (4) | (5) |
|----------|------------|-----------------|--------|-------------------------------|
| Line No. | Consultant | Type of Service | Amount | Description of Work Performed |

Outside services are not in excess of 2% of revenues in 1998, 1999, and 2000.

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Projected Test Year Ended: December 31, 2000

Schedule: B-10
 Page 1 of 1
 Preparer: Cheryl Martin

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

| Line No. | (1) Firm or Vendor Name | (2) Counsel, Consultant or Witness | (3) Hourly Rate or Prof. Fee | (4) Projection Basis | (5) Travel Expenses | (6) Total Fees and Expenses | (7) Type of Service | (8) Specific Service Rendered |
|----------|---|---|---------------------------------|-------------------------|------------------------|--------------------------------|------------------------|--|
| 1 | Messer, Caparella & Self, PA | Norman Horton, Jr., Esq. | 15,000 | note (A) | 500 | \$ 15,500 | Legal | Petition, Correspondence Meetings, Agenda conference |
| 2 | | | \$120-200 | | | | | |
| 3 | | | | | | | | |
| 4 | FPUC employees | Bachman, Foster, Martin, Starr | | note (B) | 2,900 | 2,900 | Travel | Meetings, Agenda conferences |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | FPUC employees | Various | \$17.00-23.50 | note (C) | | 6,190 | Overtime | MFR preparation, audit assistance |
| 8 | | | | | | | | |
| 9 | Printing MFR's, and other filing requirements | | | note (D) | | 150 | Office expense | Office supplies and mailing cost |
| 10 | | | | | | | | |
| 11 | FPSC | | | note (E) | | 4,500 | Filing fee | Filing fee |
| 12 | | | | | | | | |
| 13 | Notice Requirements | | | note (F) | | 500 | Advertising | Newspaper Notices |
| 14 | | | | | | | | |
| 15 | Customer Notices- Printing, Postage & Mailing | | | note (G) | | 2,310 | Notices | Customer Notification |
| 16 | | Total | | | | <u>\$ 32,050</u> | | |
| 17 | | | | | | | | |
| 18 | | Estimate Through | | | | | | |
| 19 | | <input checked="" type="checkbox"/> PAA | | | | | | |
| 20 | | <input type="checkbox"/> Commission Hearing | | | | | | |
| 21 | | | | | | | | |
| 22 | | Amortization Period 4 Years | | | | <u>\$ 8,013</u> | | |
| 23 | | Explanation if different from Section 367.0816, Florida Statutes: | | | | | | |
| 24 | | | | | | | | |
| 25 | | Amortization of Rate Case Expense: | | | | | (A) | |
| 26 | | | | | | | Water | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | Note (A) | Based on estimate by the law firm and with the assumption of a PAA. | | | | | | |
| 39 | Note (B) | Based on travel to service hearing \$1,000, agenda conference \$1,500 and meeting for preparation of filing \$400. | | | | | | |
| 40 | Note (C) | Based on an estimated total overtime hours of 280 hours at an average rate of \$21.00 and 10 hours at a rate of \$17.00. | | | | | | |
| 41 | Note (D) | Based on an est. cost for office supplies and mailing of filing 11,500 sheets @.0055 (\$63.25) and other costs \$86.75. | | | | | | |
| 42 | Note (E) | Based on fee set by the Florida Public Service Commission. | | | | | | |
| 43 | Note (F) | Based on an estimated cost for advertising for newspaper notices. | | | | | | |
| 44 | Note (G) | Based on 6601 customers @ .35 each to cover cost of postage, supplies, and mailing. | | | | | | |
| 45 | | | | | | | | |
| 46 | Balance Sheet note: | For projection purposes costs will be spread evenly over the remaining estimated months in calendar year 1999. Amortization of rate case expense account will begin January 2000. | | | | | | |
| 47 | | | | | | | | |

Analysis of Major Maintenance Projects - Water
For the Test Year and 2 Years Prior and 1 Year Subsequent

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: B-11

Page 1 of 1

Docket No.: 990535-WU

Preparer: Cheryl Martin

Projected Test Year Ended: December 31, 2000

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

There are no maintenance projects that are greater than 2% of test year revenues in the years ending December 31, 1998, 1999 or 2000 or 2001.

Schedule of Operating Expense Allocation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] or Projected []

Schedule: B-12
 Page 1 of 3
 Preparer: Cheryl Martin

Explanation: Provide the basis and amounts for allocated operating expenses from FPUC and Consolidated Company.

| Line No. | (1) Clearing Account No. | (2) Description | (3) FPUC Amount | (4) Cons. Amount | (5) Alloc. Rate | (6) Basis | (7) Ref. Sch. | (8) Water Acct. No. | (9) Water Amount |
|----------|--------------------------------|------------------------------------|-----------------------|------------------------|-----------------------|----------------|---------------------|---------------------------|------------------------|
| 1 | 100.1849.920 | Administrative/General Salary | N/A | 794,972.42 | 4.2% | Payroll | H-3 | 137.4010.6018 | 33,388. |
| 2 | 100.1840.920 | Administrative/General Salary | 7,248.19 | N/A | 4.9% | Payroll | H-3 | 137.4010.6018 | 355. |
| 3 | | | | | | | | Total 601 | <u>33,744.</u> |
| 4 | 100.1840.9261 | Employee Benefits - Pensions | (124,447.00) | N/A | 4.9% | Payroll | H-3 | 137.4010.6048 | (6,097. |
| 5 | 100.1849.9261 | Employee Benefits - Pensions | N/A | 0.00 | 4.2% | Payroll | H-3 | 137.4010.6048 | 0. |
| 6 | | | | | | | | Total 604 | <u>(6,097.</u> |
| 7 | 100.1840.9232 | Outside Service - Legal Fee | 2,515.50 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.6338 | 150. |
| 8 | 100.1849.9232 | Outside Service - Legal Fee | N/A | 688.00 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.6338 | 38. |
| 9 | | | | | | | | Total 633 | <u>189.</u> |
| 10 | 100.1840.9231 | Outside Service - Supervisory Fee | 0.00 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.6348 | 0. |
| 11 | 100.1849.9231 | Outside Service - Supervisory Fee | N/A | 0.00 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.6348 | 0. |
| 12 | | | | | | | | Total 634 | <u>0.</u> |
| 13 | 100.1840.9233 | Outside Service - Other | 4,000.00 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.6368 | 240.0 |
| 14 | 100.1849.9233 | Outside Service - Other | N/A | 114,283.00 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.6368 | 6,399.0 |
| 15 | | | | | | | | Total 636 | <u>6,639.0</u> |
| 16 | 100.1840.9251 | Injuries and Damages | 293,936.98 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.6578 | 17,636.0 |
| 17 | 100.1849.9251 | Injuries and Damages | N/A | 50,552.42 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.6578 | 2,830.0 |
| 18 | | | | | | | | Total 657 | <u>20,467.0</u> |
| 19 | 100.1840.924 | Property Insurance | 40,473.63 | N/A | 6.9% | Utility Plant | H-5 | 137.4010.6598 | 2,792.0 |
| 20 | 100.1840.9262 | Employee Benefits - Other | 639,444.44 | N/A | 4.9% | Payroll | H-3 | 137.4010.6598 | 31,332.0 |
| 21 | 100.1849.924 | Property Insurance | N/A | 0.00 | 6.4% | Utility Plant | H-5 | 137.4010.6598 | 0.0 |
| 22 | 100.1849.9262 | Employee Benefits - Other | N/A | 20,239.00 | 4.2% | Payroll | H-3 | 137.4010.6598 | 850.0 |
| 23 | 100.1849.9263 | Retiree Benefits - Post Retirement | N/A | 212,202.00 | 4.2% | Payroll | H-3 | 137.4010.6598 | 8,912.0 |
| 24 | | | | | | | | Total 659 | <u>43,887.0</u> |
| 25 | 100.1840.9301 | Institutional/Goodwill Advertising | 0.00 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.6608 | 0.0 |
| 26 | 100.1849.9301 | Institutional/Goodwill Advertising | N/A | 0.00 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.6608 | 0.0 |
| 27 | | | | | | | | Total 660 | <u>0.0</u> |
| 28 | 100.1840.903 | Customer Records & Collection | 854.30 | N/A | 9.0% | Customers | H-1 | 137.4010.6757 | 76.8 |
| 29 | 100.1849.903 | Customer Records & Collection | N/A | 445,656.76 | 7.4% | Customers | H-1 | 137.4010.6757 | 32,978.6 |
| 30 | 100.1849.905 | Misc. Customer Account Expense | N/A | 0.00 | 7.4% | Customers | H-1 | 137.4010.6757 | 0.0 |
| 31 | 100.1840.9211 | A&G Office Supplies & Furnishings | 48.74 | N/A | 4.9% | Payroll | H-3 | 137.4010.67581 | 2.3 |
| 32 | 100.1840.9212 | Office Postage & Mailing | 0.00 | N/A | 4.9% | Payroll | H-3 | 137.4010.67581 | 0.0 |
| 33 | 100.1840.9213 | A&G Office Computer Supplies | 183.68 | N/A | 4.9% | Payroll | H-3 | 137.4010.67581 | 9.0 |
| 34 | 100.1840.9214 | Office Utility Expense | 449.59 | N/A | 4.9% | Payroll | H-3 | 137.4010.67581 | 22.0 |
| 35 | 100.1840.9215 | A&G Misc. Expense | 1,767.59 | N/A | 4.9% | Payroll | H-3 | 137.4010.67581 | 86.6 |
| 36 | 100.1840.9302 | Misc. General Expense | 55,603.79 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.67581 | 3,336.2 |
| 37 | 100.1840.93022 | Industry Association Dues | 145.00 | N/A | 6.0% | Adj. Base Rev. | H-4 | 137.4010.67581 | 8.7 |
| 38 | 100.1840.935 | Maintenance - General Plant | 736.85 | N/A | 6.5% | Common Plant | H-5 | 137.4010.67581 | 47.9 |
| 39 | 100.1849.9211 | A&G Office Supplies & Furnishings | N/A | 35,380.38 | 4.2% | Payroll | H-3 | 137.4010.67581 | 1,485.9 |
| 40 | 100.1849.9212 | Office Postage & Mailing | N/A | 10,688.73 | 4.2% | Payroll | H-3 | 137.4010.67581 | 448.9 |
| 41 | 100.1849.9213 | A&G Office Computer Supplies | N/A | 64,853.02 | 4.2% | Payroll | H-3 | 137.4010.67581 | 2,723.8 |
| 42 | 100.1849.9214 | Office Utility Expense | N/A | 37,786.59 | 4.2% | Payroll | H-3 | 137.4010.67581 | 1,587.0 |
| 43 | 100.1849.9215 | A&G Misc. Expense | N/A | 116,845.04 | 4.2% | Payroll | H-3 | 137.4010.67581 | 4,907.4 |
| 44 | 100.1849.93022 | Industry Association Dues | N/A | 0.00 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.67581 | 0.0 |
| 45 | 100.1849.935 | Maintenance - General Plant | N/A | 97,495.84 | 5.6% | Common Plant | H-5 | 137.4010.67581 | 5,459.7 |
| 46 | 100.1840.9216 | Company Training Expense | 0.00 | N/A | 4.9% | Payroll | H-3 | 137.4010.67582 | 0.0 |
| 47 | 100.1849.9216 | Company Training Expense | N/A | 1,966.83 | 4.2% | Payroll | H-3 | 137.4010.67582 | 82.6 |
| 48 | 100.1849.9302 | Misc. General Expense | N/A | 21,522.61 | 5.6% | Adj. Base Rev. | H-4 | 137.4010.67582 | 1,205.2 |
| | | | | | | | | Total 675 | <u>54,469.2</u> |
| | | Other | | | | | | | |
| 49 | | Workers' Compensation | | 171,830.00 | 1.29%** | ** | ** | 137.4010.6588 | 2,216.6 |
| | | | | | | | | Total 658 | <u>2,216.6</u> |

* These amounts are included in division totals for the above accounts for historical year ended 12/31/98.

** Allocation factor provided by the treasurer based on factors including number of claims, payroll, and rate.

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [X] and Projected [X]

Schedule: B-12

Page 2 of 3

Preparer: Cheryl Martin

Explanation: Provide the amounts for allocated operating expenses from FPUC and Consolidated Company for the test year.

| Line No. | (1) Water Account No. | (2) Description | (3) 1998 Amount | (4) Factor† | (5) 1999 Amount | (6) Factor† | (7) 2000 Amount |
|----------|-----------------------------|------------------------------------|-----------------------|----------------|-----------------------|----------------|-----------------------|
| 1 | 137.4010.6018 | Administrative/General Salary | 33,388.84 | 1.0528 | 35,151.77 | 1.0528 | 37,007.78 * |
| 2 | 137.4010.6018 | Administrative/General Salary | 355.16 | 1.0528 | 373.91 | 1.0528 | 393.65 |
| 3 | | Total 601 | <u>33,744.00</u> | | <u>35,525.68</u> | | <u>37,401.43</u> |
| 4 | 137.4010.6048 | Employee Benefits - Pensions | (6,097.90) | 1.0528 | (6,419.87) | 1.0528 | (6,758.84) |
| 5 | 137.4010.6048 | Employee Benefits - Pensions | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 6 | | Total 604 | <u>(6,097.90)</u> | | <u>(6,419.87)</u> | | <u>(6,758.84)</u> |
| 7 | 137.4010.6338 | Outside Service - Legal Fee | 150.93 | 1.0528 | 158.90 | 1.0528 | 167.29 |
| 8 | 137.4010.6338 | Outside Service - Legal Fee | 38.53 | 1.0528 | 40.56 | 1.0528 | 42.70 |
| 9 | | Total 633 | <u>189.46</u> | | <u>199.46</u> | | <u>209.99</u> |
| 10 | 137.4010.6348 | Outside Service - Supervisory Fee | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 11 | 137.4010.6348 | Outside Service - Supervisory Fee | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 12 | | Total 634 | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> |
| 13 | 137.4010.6368 | Outside Service - Other | 240.00 | 1.0528 | 252.67 | 1.0528 | 266.01 |
| 14 | 137.4010.6368 | Outside Service - Other | 6,399.85 | 1.0528 | 6,737.76 | 1.0528 | 7,093.51 |
| 15 | | Total 636 | <u>6,639.85</u> | | <u>6,990.43</u> | | <u>7,359.52</u> |
| 16 | 137.4010.6578 | Injuries and Damages | 17,636.22 | 1.0528 | 18,567.41 | 1.0528 | 19,547.77 |
| 17 | 137.4010.6578 | Injuries and Damages | 2,830.94 | 1.0528 | 2,980.41 | 1.0528 | 3,137.78 |
| 18 | | Total 657 | <u>20,467.16</u> | | <u>21,547.82</u> | | <u>22,685.55</u> |
| 19 | 137.4010.6598 | Property Insurance | 2,792.68 | 1.0528 | 2,940.13 | 1.0528 | 3,095.37 |
| 20 | 137.4010.6598 | Employee Benefits - Other | 31,332.78 | 1.0528 | 32,987.15 | 1.0528 | 34,728.87 * |
| 21 | 137.4010.6598 | Property Insurance | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 22 | 137.4010.6598 | Employee Benefits - Other | 850.04 | 1.0528 | 894.92 | 1.0528 | 942.17 |
| 23 | 137.4010.6598 | Retiree Benefits - Post Retirement | 8,912.48 | 1.0528 | 9,383.06 | 1.0528 | 9,878.49 |
| 24 | | Total 659 | <u>43,887.98</u> | | <u>46,205.26</u> | | <u>48,644.90</u> |
| 25 | 137.4010.6608 | Institutional/Goodwill Advertising | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 26 | 137.4010.6608 | Institutional/Goodwill Advertising | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 27 | | Total 660 | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> |
| 28 | 137.4010.6757 | Customer Records & Collection | 76.89 | 1.0528 | 80.95 | 1.0528 | 85.22 |
| 29 | 137.4010.6757 | Customer Records & Collection | 32,978.60 | 1.0528 | 34,719.87 | 1.0528 | 36,553.08 * |
| 30 | 137.4010.6757 | Misc. Customer Account Expense | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 31 | 137.4010.67581 | A&G Office Supplies & Furnishings | 2.39 | 1.0528 | 2.52 | 1.0528 | 2.65 |
| 32 | 137.4010.67581 | Office Postage & Mailing | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 33 | 137.4010.67581 | A&G Office Computer Supplies | 9.00 | 1.0528 | 9.48 | 1.0528 | 9.98 |
| 34 | 137.4010.67581 | Office Utility Expense | 22.03 | 1.0528 | 23.19 | 1.0528 | 24.41 |
| 35 | 137.4010.67581 | A&G Misc. Expense | 86.61 | 1.0528 | 91.18 | 1.0528 | 95.99 |
| 36 | 137.4010.67581 | Misc. General Expense | 3,336.23 | 1.0528 | 3,512.38 | 1.0528 | 3,697.83 |
| 37 | 137.4010.67581 | Industry Association Dues | 8.70 | 1.0528 | 9.16 | 1.0528 | 9.64 |
| 38 | 137.4010.67581 | Maintenance - General Plant | 47.90 | 1.0528 | 50.43 | 1.0528 | 53.09 |
| 39 | 137.4010.67581 | A&G Office Supplies & Furnishings | 1,485.98 | 1.0528 | 1,564.44 | 1.0528 | 1,647.04 |
| 40 | 137.4010.67581 | Office Postage & Mailing | 448.93 | 1.0528 | 472.63 | 1.0528 | 497.58 |
| 41 | 137.4010.67581 | A&G Office Computer Supplies | 2,723.83 | 1.0528 | 2,867.65 | 1.0528 | 3,019.06 |
| 42 | 137.4010.67581 | Office Utility Expense | 1,587.04 | 1.0528 | 1,670.84 | 1.0528 | 1,759.06 |
| 43 | 137.4010.67581 | A&G Misc. Expense | 4,907.49 | 1.0528 | 5,166.61 | 1.0528 | 5,439.41 |
| 44 | 137.4010.67581 | Industry Association Dues | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 45 | 137.4010.67581 | Maintenance - General Plant | 5,459.77 | 1.0528 | 5,748.05 | 1.0528 | 6,051.55 |
| 46 | 137.4010.67582 | Company Training Expense | 0.00 | 1.0528 | 0.00 | 1.0528 | 0.00 |
| 47 | 137.4010.67582 | Company Training Expense | 82.61 | 1.0528 | 86.97 | 1.0528 | 91.56 |
| 48 | 137.4010.67582 | Misc. General Expense | 1,205.27 | 1.0528 | 1,268.91 | 1.0528 | 1,335.91 |
| | | Total 675 | <u>54,469.27</u> | | <u>57,345.26</u> | | <u>60,373.06</u> |
| | | Other | | | | | |
| 49 | 137.4010.6588 | Workers' Comp | 2,216.61 | 1.0528 | 2,333.65 | 1.0528 | 2,456.87 |
| | | Total 658 | <u>2,216.61</u> | | <u>2,333.65</u> | | <u>2,456.87</u> |

† Average CPI and Customer Growth Compound Multipliers. Schedule H-2

* These amounts are over 1% of revenues and require detailed information. See page 3.

Schedule of Operating Expense Allocation

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: B-12

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000
Historic [X] and Projected [X]

Page 3 of 3
Preparer: Cheryl Martin

Explanation: Provide detail of allocated operating expenses for FPUC and Consolidated Company for amounts over 1% of revenues.

| Line No. | (1) Description | (2) Clearing Account No. | (3) Amount | (4) Alloc. Rate | (5) Basis | (6) Ref. Sch. | (7) Water Account No. | (8) 1998 Water Amount | (9) Factor † | (10) 1999 Water Amount | (11) Factor † | (12) 2000 Water Amount |
|--|--------------------------|-----------------------------|-------------------|--------------------|--------------|------------------|--------------------------|--------------------------|-----------------|---------------------------|------------------|---------------------------|
| Customer Records & Collection | | | | | | | | | | | | |
| 1 | Computer Maintenance | 100.1849.903 | 27,388.24 | 7.40% | Customers | H-1 | 137.4010.6757 | 2,026.73 | 1.0528 | 2,133.74 | 1.0528 | 2,246.00 |
| 2 | Computer Recovery | 100.1849.903 | 7,510.97 | 7.40% | Customers | H-1 | 137.4010.6757 | 555.81 | 1.0528 | 585.16 | 1.0528 | 616.00 |
| 3 | Computer Software | 100.1849.903 | 2,348.96 | 7.40% | Customers | H-1 | 137.4010.6757 | 173.82 | 1.0528 | 183.00 | 1.0528 | 192.00 |
| 4 | Computer Supplies | 100.1849.903 | 8,869.61 | 7.40% | Customers | H-1 | 137.4010.6757 | 656.35 | 1.0528 | 691.01 | 1.0528 | 727.00 |
| 5 | Forms, Env., & inserts | 100.1849.903 | 75,777.97 | 7.40% | Customers | H-1 | 137.4010.6757 | 5,607.57 | 1.0528 | 5,903.65 | 1.0528 | 6,215.00 |
| 6 | Meter Reading Eq. Maint. | 100.1849.903 | 8,047.50 | 7.40% | Customers | H-1 | 137.4010.6757 | 595.52 | 1.0528 | 626.96 | 1.0528 | 660.00 |
| 7 | Misc. | 100.1849.903 | 1,811.52 | 7.40% | Customers | H-1 | 137.4010.6757 | 134.05 | 1.0528 | 141.13 | 1.0528 | 148.00 |
| 8 | Office Supplies | 100.1849.903 | 426.42 | 7.40% | Customers | H-1 | 137.4010.6757 | 31.56 | 1.0528 | 33.23 | 1.0528 | 34.00 |
| 9 | Postage & Delivery | 100.1849.903 | 310,857.91 | 7.40% | Customers | H-1 | 137.4010.6757 | 23,003.48 | 1.0528 | 24,218.05 | 1.0528 | 25,496.00 |
| 10 | Travel & Seminar Exp | 100.1849.903 | 2,617.66 | 7.40% | Customers | H-1 | 137.4010.6757 | 193.71 | 1.0528 | 203.94 | 1.0528 | 214.00 |
| 11 | Total | | <u>445,656.76</u> | | | | | <u>32,978.60</u> | | <u>34,719.87</u> | | <u>36,553.00</u> |
| Employee Benefits - Other | | | | | | | | | | | | |
| 12 | Self Insurance Accruals | 100.1840.9262 | 564,000.00 | 4.90% | Payroll | H-3 | 137.4010.6598 | 27,635.99 | 1.0528 | 29,095.17 | 1.0528 | 30,631.00 |
| 13 | Payroll | 100.1840.9262 | (82,787.00) | 4.90% | Payroll | H-3 | 137.4010.6598 | (4,056.56) | 1.0528 | (4,270.75) | 1.0528 | (4,496.00) |
| 14 | Employee Assist. Prog. | 100.1840.9262 | 11,250.00 | 4.90% | Payroll | H-3 | 137.4010.6598 | 551.25 | 1.0528 | 580.36 | 1.0528 | 611.00 |
| 15 | Life Insurance Premium | 100.1840.9262 | 2,453.38 | 4.90% | Payroll | H-3 | 137.4010.6598 | 120.22 | 1.0528 | 126.57 | 1.0528 | 133.00 |
| 16 | Misc. | 100.1840.9262 | 308.51 | 4.90% | Payroll | H-3 | 137.4010.6598 | 15.12 | 1.0528 | 15.92 | 1.0528 | 16.00 |
| 17 | Risk Mgmt. Ins. Prem. | 100.1840.9262 | 92,555.75 | 4.90% | Payroll | H-3 | 137.4010.6598 | 4,535.23 | 1.0528 | 4,774.69 | 1.0528 | 5,026.00 |
| 18 | Self Ins. Adm. Fees | 100.1840.9262 | 51,663.80 | 4.90% | Payroll | H-3 | 137.4010.6598 | 2,531.53 | 1.0528 | 2,665.19 | 1.0528 | 2,805.00 |
| 19 | Total | | <u>639,444.44</u> | | | | | <u>31,332.78</u> | | <u>32,987.15</u> | | <u>34,728.00</u> |
| Administrative/General Salary | | | | | | | | | | | | |
| 20 | Payroll | 100.1849.920 | 790,392.32 | 4.20% | Payroll | H-3 | 137.4010.6018 | 33,196.48 | 1.0528 | 34,949.26 | 1.0528 | 36,794.00 |
| 21 | Seminar | 100.1849.920 | 4,569.10 | 4.20% | Payroll | H-3 | 137.4010.6018 | 191.90 | 1.0528 | 202.03 | 1.0528 | 212.00 |
| 22 | Misc. | 100.1849.920 | 11.00 | 4.20% | Payroll | H-3 | 137.4010.6018 | 0.46 | 1.0528 | 0.48 | 1.0528 | 0.50 |
| 23 | Total | | <u>794,972.42</u> | | | | | <u>33,388.84</u> | | <u>35,151.77</u> | | <u>37,007.00</u> |

† Average CPI and Customer Growth Compound Multipliers. Schedule H-2

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Test Year Ended: December 31, 2000
 Historic [] or Projected [X]

Explanation: Provide a
 schedule of test year non-
 used and useful depreciation
 expense by primary account.

Schedule: B-13
 Page 1 of 3
 Preparer: Jennifer Starr
 Supporting Schedules: A-14, H-7, H-8a
 Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) Depreciation Expense* | (3) Utility Adjustments Sch. H-8a | (4) Adjusted Balance | (5) % Non-Used and Useful | (6) Future Use Amount |
|----------|--|------------------------------|---|-------------------------|------------------------------|--------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | |
| 2 | 301.1 Organization | - | 0 | - | 0.00% | 0 |
| 3 | 302.1 Franchises | - | 0 | - | 0.00% | 0 |
| 4 | 339.1 Other Plant & Misc. Equipment | - | 0 | - | 0.00% | 0 |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | |
| 6 | 303.2 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 7 | 304.2 Structures & Improvements | 22,572 | | 22,572 | 0.00% | 0 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | 0 | - | 0.00% | 0 |
| 9 | 306.2 Lake, River & Other Intakes | - | 0 | - | 0.00% | 0 |
| 10 | 307.2 Wells & Springs | 1,896 | 0 | 1,896 | 0.00% | 0 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | 0 | - | 0.00% | 0 |
| 12 | 309.2 Supply Mains | - | 0 | - | 0.00% | 0 |
| 13 | 310.2 Power Generation Equipment | 9,552 | 0 | 9,552 | 0.00% | 0 |
| 14 | 311.2 Pumping Equipment | 52,723 | 0 | 52,723 | 0.00% | 0 |
| 15 | 339.2 Other Plant & Misc. Equipment | 576 | 0 | 576 | 0.00% | 0 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | |
| 17 | 303.3 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 18 | 304.3 Structures & Improvements | 1,320 | 0 | 1,320 | 0.00% | 0 |
| 19 | 320.3 Water Treatment Equipment | 13,831 | 0 | 13,831 | 0.00% | 0 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | 0 | - | 0.00% | 0 |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | |
| 22 | 303.4 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 23 | 304.4 Structures & Improvements | - | 0 | - | 0.00% | 0 |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 41,120 | 0 | 41,120 | 0.00% | 0 |
| 25 | 331.4 Transm. & Distribution Mains | 141,732 | 0 | 141,732 | 0.00% | 0 |
| 26 | 333.4 Services | 46,154 | 0 | 46,154 | 0.00% | 0 |
| 27 | 334.4 Meters & Meter Installations | 30,751 | 0 | 30,751 | 0.00% | 0 |
| 28 | 335.4 Hydrants | 23,217 | 0 | 23,217 | 0.00% | 0 |
| 29 | 339.4 Other Plant & Misc. Equipment | - | 0 | - | 0.00% | 0 |
| 30 | <u>GENERAL PLANT</u> | | | | | |
| 31 | 303.5 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 32 | 304.5 Structures & Improvements | 1,158 | 3,006 | 4,164 | 0.00% | 0 |
| 33 | 340.5 Office Furniture & Equipment | - | 12,038 | 12,038 | 0.00% | 0 |
| 34 | 341.5 Transportation Equipment | 22,842 | | 22,842 | 0.00% | 0 |
| 35 | 342.5 Stores Equipment | 120 | 0 | 120 | 0.00% | 0 |
| 36 | 343.5 Tools, Shop & Garage Equipment | 3,296 | 0 | 3,296 | 0.00% | 0 |
| 37 | 344.5 Laboratory Equipment | 112 | 0 | 112 | 0.00% | 0 |
| 38 | 345.5 Power Operated Equipment | 1,284 | 1,184 | 2,468 | 0.00% | 0 |
| 39 | 346.5 Communication Equipment | 3 | 2,586 | 2,589 | 0.00% | 0 |
| 40 | 347.5 Miscellaneous Equipment | - | 0 | - | 0.00% | 0 |
| 41 | 348.5 Other Tangible Plant | - | 0 | - | 0.00% | 0 |
| 42 | TOTAL DEPRECIATION EXPENSE | 414,259 | 18,814 | 433,073 | | - |
| 43 | LESS: Amortization of CIAC - Sch. A-14 | (96,565) | - | (96,565) | 0.00% | 0 |
| 44 | Depreciation Expense-Common - Sch. H-7 | 18,589 | - | 18,589 | 0.00% | 0 |
| 45 | NET DEPRECIATION EXPENSE - WATER | 336,283 | 18,814 | 355,097 | | - |

46 * Total Depreciation Expense is based on projected monthly Plant balances as determined in Schedule A-4.

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [X]

Explanation: Provide a
 schedule of test year non-
 used a useful depreciation
 expense by primary account.

Schedule: B-13
 Page 2 of 3
 Preparer: Jennifer Starr
 Supporting Schedules: A-14, H-7
 Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) Depreciation Expense* | (3) Utility Adjustments Sch. H-8b | (4) Adjusted Balance | (5) % Non-Used and Useful | (6) Future Use Amount |
|----------|--|------------------------------|---|-------------------------|------------------------------|--------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | |
| 2 | 301.1 Organization | - | 0 | - | 0.00% | 0 |
| 3 | 302.1 Franchises | - | 0 | - | 0.00% | 0 |
| 4 | 339.1 Other Plant & Misc. Equipment | - | 0 | - | 0.00% | 0 |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | |
| 6 | 303.2 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 7 | 304.2 Structures & Improvements | 18,724 | 0 | 18,724 | 0.00% | 0 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | 0 | - | 0.00% | 0 |
| 9 | 306.2 Lake, River & Other Intakes | - | 0 | - | 0.00% | 0 |
| 10 | 307.2 Wells & Springs | 1,896 | 0 | 1,896 | 0.00% | 0 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | 0 | - | 0.00% | 0 |
| 12 | 309.2 Supply Mains | - | 0 | - | 0.00% | 0 |
| 13 | 310.2 Power Generation Equipment | 9,552 | 0 | 9,552 | 0.00% | 0 |
| 14 | 311.2 Pumping Equipment | 39,123 | 0 | 39,123 | 0.00% | 0 |
| 15 | 339.2 Other Plant & Misc. Equipment | 576 | 0 | 576 | 0.00% | 0 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | |
| 17 | 303.3 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 18 | 304.3 Structures & Improvements | 1,320 | 0 | 1,320 | 0.00% | 0 |
| 19 | 320.3 Water Treatment Equipment | 44,748 | 0 | 44,748 | 0.00% | 0 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | 0 | - | 0.00% | 0 |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | |
| 22 | 303.4 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 23 | 304.4 Structures & Improvements | - | 0 | - | 0.00% | 0 |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 25,285 | 0 | 25,285 | 0.00% | 0 |
| 25 | 331.4 Transm. & Distribution Mains | 123,642 | 0 | 123,642 | 0.00% | 0 |
| 26 | 333.4 Services | 42,482 | 0 | 42,482 | 0.00% | 0 |
| 27 | 334.4 Meters & Meter Installations | 26,522 | 0 | 26,522 | 0.00% | 0 |
| 28 | 335.4 Hydrants | 21,158 | 0 | 21,158 | 0.00% | 0 |
| 29 | 339.4 Other Plant & Misc. Equipment | - | 0 | - | 0.00% | 0 |
| 30 | <u>GENERAL PLANT</u> | | | | | |
| 31 | 303.5 Land & Land Rights | - | 0 | - | 0.00% | 0 |
| 32 | 304.5 Structures & Improvements | 408 | 2,966 | 3,374 | 0.00% | 0 |
| 33 | 340.5 Office Furniture & Equipment | - | 12,126 | 12,126 | 0.00% | 0 |
| 34 | 341.5 Transportation Equipment | 16,558 | 0 | 16,558 | 0.00% | 0 |
| 35 | 342.5 Stores Equipment | 120 | 0 | 120 | 0.00% | 0 |
| 36 | 343.5 Tools, Shop & Garage Equipment | 3,053 | 0 | 3,053 | 0.00% | 0 |
| 37 | 344.5 Laboratory Equipment | 276 | 0 | 276 | 0.00% | 0 |
| 38 | 345.5 Power Operated Equipment | 1,284 | 1,184 | 2,468 | 0.00% | 0 |
| 39 | 346.5 Communication Equipment | 12 | 2,586 | 2,598 | 0.00% | 0 |
| 40 | 347.5 Miscellaneous Equipment | - | 0 | - | 0.00% | 0 |
| 41 | 348.5 Other Tangible Plant | - | 0 | - | 0.00% | 0 |
| 42 | TOTAL DEPRECIATION EXPENSE | 376,739 | 18,862 | 395,601 | | - |
| 43 | LESS: Amortization of CIAC - Sch. A-14 | (91,823) | - | (91,823) | 0.00% | 0 |
| 44 | Depreciation Expense-Common - Sch. H-7 | 10,068 | - | 10,068 | 0.00% | 0 |
| 45 | NET DEPRECIATION EXPENSE - WATER | 294,984 | 18,862 | 313,846 | | - |

46 * Total Depreciation Expense is based on projected monthly Plant balances as determined in Schedule A-4.

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] or Projected []

Explanation: Provide a
 schedule of test year non-
 used a useful depreciation
 expense by primary account.

Schedule: B-13
 Page 3 of 3
 Preparer: Jennifer Starr
 Supporting Schedules: A-14, H-7
 Recap Schedules: B-1

| Line No. | (1) Account No. and Name | (2) Depreciation Expense | (3) Utility Adjustments Sch. H-8c | (4) Adjusted Balance | (5) % Non-Used and Useful | (6) Future Use Amount |
|----------|--|-----------------------------|---|-------------------------|---------------------------------|--------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | | |
| 2 | 301.1 Organization | 0 | 0 | - | 0.00% | 0 |
| 3 | 302.1 Franchises | 0 | 0 | - | 0.00% | 0 |
| 4 | 339.1 Other Plant & Misc. Equipment | 0 | 0 | - | 0.00% | 0 |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | | |
| 6 | 303.2 Land & Land Rights | 0 | 0 | - | 0.00% | 0 |
| 7 | 304.2 Structures & Improvements | 9,860 | 0 | 9,860 | 0.00% | 0 |
| 8 | 305.2 Collect. & Impound. Reservoirs | 0 | 0 | - | 0.00% | 0 |
| 9 | 306.2 Lake, River & Other Intakes | 0 | 0 | - | 0.00% | 0 |
| 10 | 307.2 Wells & Springs | 1,944 | 0 | 1,944 | 0.00% | 0 |
| 11 | 308.2 Infiltration Galleries & Tunnels | 0 | 0 | - | 0.00% | 0 |
| 12 | 309.2 Supply Mains | 0 | 0 | - | 0.00% | 0 |
| 13 | 310.2 Power Generation Equipment | 9,552 | 0 | 9,552 | 0.00% | 0 |
| 14 | 311.2 Pumping Equipment | 30,744 | 0 | 30,744 | 0.00% | 0 |
| 15 | 339.2 Other Plant & Misc. Equipment | 384 | 0 | 384 | 0.00% | 0 |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | | |
| 17 | 303.3 Land & Land Rights | 0 | 0 | - | 0.00% | 0 |
| 18 | 304.3 Structures & Improvements | 1,260 | 0 | 1,260 | 0.00% | 0 |
| 19 | 320.3 Water Treatment Equipment | 42,820 | 0 | 42,820 | 0.00% | 0 |
| 20 | 339.3 Other Plant & Misc. Equipment | 0 | 0 | - | 0.00% | 0 |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | | |
| 22 | 303.4 Land & Land Rights | 0 | 0 | - | 0.00% | 0 |
| 23 | 304.4 Structures & Improvements | 0 | 0 | - | 0.00% | 0 |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 20,318 | 0 | 20,318 | 0.00% | 0 |
| 25 | 331.4 Transm. & Distribution Mains | 109,243 | 0 | 109,243 | 0.00% | 0 |
| 26 | 333.4 Services | 38,390 | 0 | 38,390 | 0.00% | 0 |
| 27 | 334.4 Meters & Meter Installations | 21,415 | 0 | 21,415 | 0.00% | 0 |
| 28 | 335.4 Hydrants | 19,945 | 0 | 19,945 | 0.00% | 0 |
| 29 | 339.4 Other Plant & Misc. Equipment | 0 | 0 | - | 0.00% | 0 |
| 30 | <u>GENERAL PLANT</u> | | | | | |
| 31 | 303.5 Land & Land Rights | 0 | 0 | - | 0.00% | 0 |
| 32 | 304.5 Structures & Improvements | 378 | 2,680 | 3,058 | 0.00% | 0 |
| 33 | 340.5 Office Furniture & Equipment | 0 | 12,268 | 12,268 | 0.00% | 0 |
| 34 | 341.5 Transportation Equipment | 0 | 0 | - | 0.00% | 0 |
| 35 | 342.5 Stores Equipment | 120 | 0 | 120 | 0.00% | 0 |
| 36 | 343.5 Tools, Shop & Garage Equipment | 2,820 | 0 | 2,820 | 0.00% | 0 |
| 37 | 344.5 Laboratory Equipment | 276 | 0 | 276 | 0.00% | 0 |
| 38 | 345.5 Power Operated Equipment | 499 | 372 | 871 | 0.00% | 0 |
| 39 | 346.5 Communication Equipment | 12 | 3,403 | 3,415 | 0.00% | 0 |
| 40 | 347.5 Miscellaneous Equipment | 0 | 0 | - | 0.00% | 0 |
| 41 | 348.5 Other Tangible Plant | 0 | 0 | - | 0.00% | 0 |
| 42 | TOTAL DEPRECIATION EXPENSE | 309,980 | 18,723 | 328,703 | | - |
| 43 | LESS: Amortization of CIAC - Sch. A-14 | (86,663) | - | (86,663) | 0.00% | 0 |
| 44 | Depreciation Expense-Common - Sch. H-7 | 9,566 | - | 9,566 | 0.00% | 0 |
| 45 | NET DEPRECIATION EXPENSE - WATER | 232,883 | 18,723 | 251,606 | | - |

Taxes Other Than Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [x]

Schedule: B-15
 Page 1 of 5
 Preparer: Jennifer Starr
 Recap Schedules: B-1,B-2
 Supporting Schedules: E-2

Explanation: Complete the following schedule of all taxes other than income.
 For all allocations, provide description of allocation and calculations.

| Line No. | (1) Description | (2) Regulatory Assessment Fees (RAFs) | (3) Payroll Taxes | (4) Real Estate & Personal Property | (5) Franchise Tax** | (6) Other* | (7) Total |
|----------|--------------------------------------|--|----------------------|--|------------------------|---------------|----------------|
| Water | | | | | | | |
| 1 | Test Year Per Books | 107,783 | 29,816 | 194,081 | 121,900 | (424) | 453,156 |
| 2 | | | | | | | |
| 3 | Adjustments to Test Year (Explain) | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | Total Test Year Adjustments | - | - | - | - | - | - |
| 7 | | | | | | | |
| 8 | Adjusted Test Year | 107,783 | 29,816 | 194,081 | 121,900 | (424) | 453,156 |
| 9 | RAFs Assoc. with Revenue Increase*** | 29,243 | | | 35,249 | | 64,492 |
| 10 | | | | | | | |
| 11 | Total Balance | <u>137,026</u> | <u>29,816</u> | <u>194,081</u> | <u>157,149</u> | <u>(424)</u> | <u>517,648</u> |

Describe All Allocation Methods and Provide Calculations

- * Projection Factor is Customer Growth and CPI-U 1.0528 Schedule H-2
- Projection Factor for Property Taxes Schedule A-5
- Average Water Plant Balance 1998 10,216,672
- Average Water Plant Balance 1999 12,000,633 1.17
- Average Water Plant Balance 2000 14,163,917 1.18

** Franchise taxes are calculated based on 6% of revenues excluding Public Authority. See schedule E-2.

| | Revenues | Franch. Tax |
|------------------|------------------|----------------|
| Residential | 1,439,071 | 86,400 |
| Commercial | 371,951 | 22,300 |
| Industrial | 117,051 | 7,100 |
| Fire Protection | 106,234 | 6,100 |
| Public Authority | 63,587 | |
| Total | <u>2,097,894</u> | <u>121,900</u> |

*** RAF Assessment Fee Associated with Revenue Increase Computation:

| | |
|--------------------------------|----------------|
| 2000 Revenue at Proposed Rate | 2,893,351 |
| 2000 Revenue at Present Rate | 2,243,496 |
| Proposed Revenue Increase | <u>649,855</u> |
| Regulatory Assessment Fee Rate | 4.5% |
| RAF Fee \$ 649,855 x .045 | <u>29,243</u> |

Taxes Other Than Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: B-15

Page 2 of 5

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1999

Recap Schedules: B-1,B-2

Historic [] or Projected [x]

Explanation: Complete the following schedule of all taxes other than income.
 For all allocations, provide description of allocation and calculations.

| Line No. | (1) Description | (2) Regulatory Assessment Fees (RAFs) | (3) Payroll Taxes | (4) Real Estate & Personal Property | (5) Franchise Tax | (6) Other | (7) Total |
|----------|------------------------------------|--|-------------------------|--|-------------------------|--------------|----------------|
| 1 | Water Test Year Per Books | 102,377 | 28,321 | 164,475 | 118,700 | (403) | 413,470 |
| 2 | Adjustments to Test Year (Explain) | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | Total Test Year Adjustments | - | - | - | - | - | - |
| 7 | Adjusted Test Year | 102,377 | 28,321 | 164,475 | 118,700 | (403) | 413,470 |
| 8 | RAFs Assoc. with Revenue Increase | | | | | | |
| 9 | Total Balance | <u>102,377</u> | <u>28,321</u> | <u>164,475</u> | <u>118,700</u> | <u>(403)</u> | <u>413,470</u> |

Describe All Allocation Methods and Provide Calculations

* Projection Factor is Customer Growth and CPI-U 1.0528 Schedule H-2

Projection Factor for Property Taxes Schedule A-5

| | | |
|----------------------------------|------------|------|
| Average Water Plant Balance 1998 | 10,216,672 | |
| Average Water Plant Balance 1999 | 12,000,633 | 1.17 |
| Average Water Plant Balance 2000 | 14,163,917 | 1.18 |

** Franchise taxes are calculated based on 6% of revenues excluding Public Authority

| | Revenues | Franch. Tax |
|------------------|------------------|----------------|
| Residential | 1,402,015 | 84,100 |
| Commercial | 361,829 | 21,500 |
| Industrial | 117,051 | 7,100 |
| Fire Protection | 102,233 | 6,000 |
| Public Authority | 61,867 | |
| Total | <u>2,044,995</u> | <u>118,700</u> |

Taxes Other Than Income

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: B-15
 Page 3 of 5
 Preparer: Jennifer Starr
 Recap Schedules: B-1,B-2

Explanation: Complete the following schedule of all taxes other than income.
 For all allocations, provide description of allocation and calculations.

| Line No. | (1) Description | (2) Regulatory Assessment Fees (RAFs) | (3) Payroll Taxes | (4) Real Estate & Personal Property | (5) Franchise Tax | (6) Other | (7) Total |
|----------|--|--|-------------------------|--|-------------------------|--------------|----------------|
| 1 | Water Test Year Per Books | 97,243 | 28,880 | 140,577 | 97,354 | (383) | 363,671 |
| 2 | Adjustments to Test Year (Explain) 1997 allocations used see page 4 | | (1,979) | | | | (1,979) |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | Total Test Year Adjustments | - | (1,979) | - | - | - | (1,979) |
| 7 | Adjusted Test Year | 97,243 | 26,901 | 140,577 | 97,354 | (383) | 361,692 |
| 8 | RAFs Assoc. with Revenue Increase | | | | | | |
| 9 | Total Balance | <u>97,243</u> | <u>26,901</u> | <u>140,577</u> | <u>97,354</u> | <u>(383)</u> | <u>361,692</u> |

Describe All Allocation Methods and Provide Calculations

RAF is based on revenues
 Payroll Taxes -- see page 4
 Property Taxes --see page 5

• Other – Emergency Excise Tax (calculated on 1997 Tax return)

| | | |
|-----------------------------|--------------|--------------|
| ACRS Depreciation 1981-86 | 794,791 | |
| @ 2.2% | 17,485 | |
| Less: 1992 Payment (credit) | (23,292) | |
| 1997 Credit | (5,807) | |
| Waters Allocated Portion | 6.60% | Schedule H-5 |
| | <u>(383)</u> | |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: B-15
 Page 4 of 5
 Preparer: Jennifer Starr

| | (A) Total Fernandina Beach Electric & Water | | (B) Confidential | | (C) Portion of Fernandina Payroll to Water | | (D) Portion of Confidential Payroll to Water | | (E) | (F) | (G) | (H) | (I) | (J) | (K) |
|---------------------------------|---|-------------------------------|---------------------------|-------------------------------|--|-------------------|--|------------------|----------------|---------------|-------------------|--------------------------------------|----------|---------------|----------------------|
| | Payroll Appli. to FICA | Payroll Appli. to Medicare | Payroll Appli. to FICA | Payroll Appli. to Medicare | FICA 26.6% | Medicare 26.6% | FICA 5.1% | Medicare 5.1% | Total Water | FICA 6.20% | Medicare 1.45% | Water Je 9 Employee Contrib | Total | Total FUTA | Total Payroll Tax |
| Jan-98 | 174,403.45 | 174,403.45 | 53,604.00 | 53,604.00 | 46,325.92 | 46,325.92 | 2,733.78 | 2,733.78 | 98,119.40 | 3,041.70 | 711.37 | (148.00) | 3,805.07 | 347.66 | 3,952.73 |
| Feb-98 | 61,087.97 | 61,087.97 | 53,604.00 | 53,604.00 | 16,228.49 | 16,228.49 | 2,733.78 | 2,733.78 | 37,920.54 | 1,175.54 | 274.92 | (671.00) | 779.48 | 22.77 | 802.23 |
| Mar-98 | 202,565.66 | 202,565.66 | 53,604.00 | 53,604.00 | 53,806.50 | 53,806.50 | 2,733.78 | 2,733.78 | 113,080.58 | 3,505.50 | 819.83 | (889.00) | 3,636.33 | 57.05 | 3,693.38 |
| Apr-98 | 128,639.63 | 128,639.63 | 53,604.00 | 53,604.00 | 34,169.90 | 34,169.90 | 2,733.78 | 2,733.78 | 73,807.38 | 2,288.03 | 535.10 | (1,015.00) | 1,808.13 | (72.60) | 1,735.53 |
| May-98 | 122,169.78 | 122,169.78 | 53,604.00 | 53,604.00 | 32,451.35 | 32,451.35 | 2,733.78 | 2,733.78 | 70,370.26 | 2,181.48 | 510.18 | (1,288.00) | 1,403.66 | (121.50) | 1,282.16 |
| Jun-98 | 124,256.09 | 124,256.09 | 43,956.00 | 53,604.00 | 33,005.52 | 33,005.52 | 2,241.74 | 2,733.78 | 70,988.58 | 2,185.33 | 518.22 | (503.00) | 2,200.55 | (45.60) | 2,154.95 |
| Jul-98 | 190,342.57 | 190,342.57 | 38,996.00 | 53,604.00 | 50,559.75 | 50,559.75 | 1,988.78 | 2,733.78 | 105,842.06 | 3,258.01 | 772.76 | (697.00) | 3,333.77 | (53.62) | 3,280.15 |
| Aug-98 | 133,904.52 | 133,904.52 | 28,948.00 | 53,604.00 | 35,568.39 | 35,568.39 | 1,476.34 | 2,733.78 | 75,348.90 | 2,298.77 | 555.38 | (508.00) | 2,348.15 | (35.84) | 2,310.31 |
| Sep-98 | 132,281.28 | 132,281.28 | 13,290.00 | 72,462.00 | 35,137.22 | 35,137.22 | 677.78 | 3,695.53 | 74,647.75 | 2,220.54 | 563.07 | (146.00) | 2,637.61 | (5.14) | 2,632.47 |
| Oct-98 | 124,597.76 | 126,669.36 | 11,290.00 | 41,096.00 | 33,096.28 | 33,646.55 | 575.79 | 2,095.88 | 69,414.58 | 2,087.67 | 518.27 | (917.00) | 1,688.94 | (84.48) | 1,604.46 |
| Nov-98 | 126,476.42 | 126,476.42 | 5,900.00 | 41,596.00 | 33,595.30 | 33,595.30 | 300.90 | 2,121.38 | 69,612.88 | 2,101.56 | 517.89 | (409.00) | 2,210.45 | (32.91) | 2,177.54 |
| Dec-98 | 182,821.76 | 199,270.76 | - | 58,087.00 | 48,562.03 | 52,931.30 | - | 2,962.41 | 104,455.74 | 3,010.85 | 810.46 | (527.00) | 3,294.31 | (40.44) | 3,253.87 |
| Allocations used were for 1997. | | | | | | | | | | | | | Total | | 28,879.78 |

Adjustment to allocation percentage using 1998 Allocations (columns C & D)

| | Total Fernandina Beach Electric & Water | | Confidential | | Portion of Fernandina Payroll to Water | | Portion of Confidential Payroll to Water | | | | | | | | |
|--------|--|-------------------------------|---------------------------|-------------------------------|---|-------------------|---|------------------|----------------|---------------|-------------------|--------------------------------------|----------|---------------|----------------------|
| | Payroll Appli. to FICA | Payroll Appli. to Medicare | Payroll Appli. to FICA | Payroll Appli. to Medicare | FICA 25.1% | Medicare 25.1% | FICA 4.9% | Medicare 4.9% | Total Water | FICA 6.20% | Medicare 1.45% | Water Je 9 Employee Contrib | Total | Total FUTA | Total Payroll Tax |
| Jan-98 | 174,403.45 | 174,403.45 | 53,604.00 | 53,604.00 | 43,775.27 | 43,775.27 | 2,626.60 | 2,626.60 | 92,803.74 | 2,876.92 | 672.83 | (148.00) | 3,401.75 | 347.66 | 3,749.41 |
| Feb-98 | 61,087.97 | 61,087.97 | 53,604.00 | 53,604.00 | 15,333.08 | 15,333.08 | 2,626.60 | 2,626.60 | 35,919.38 | 1,113.50 | 260.42 | (671.00) | 702.92 | 22.77 | 725.69 |
| Mar-98 | 202,565.66 | 202,565.66 | 53,604.00 | 53,604.00 | 50,843.98 | 50,843.98 | 2,626.60 | 2,626.60 | 106,941.18 | 3,315.18 | 775.32 | (889.00) | 3,401.50 | 57.05 | 3,458.55 |
| Apr-98 | 128,639.63 | 128,639.63 | 53,604.00 | 53,604.00 | 32,288.55 | 32,288.55 | 2,626.60 | 2,626.60 | 69,830.30 | 2,164.74 | 506.27 | (1,015.00) | 1,658.01 | (72.60) | 1,583.41 |
| May-98 | 122,169.78 | 122,169.78 | 53,604.00 | 53,604.00 | 30,664.61 | 30,664.61 | 2,626.60 | 2,626.60 | 68,582.42 | 2,064.06 | 482.72 | (1,288.00) | 1,258.78 | (121.50) | 1,137.28 |
| Jun-98 | 124,256.09 | 124,256.09 | 43,956.00 | 53,604.00 | 31,188.28 | 31,188.28 | 2,153.84 | 2,626.60 | 67,157.00 | 2,067.21 | 490.32 | (503.00) | 2,054.53 | (45.60) | 2,008.93 |
| Jul-98 | 190,342.57 | 190,342.57 | 38,996.00 | 53,604.00 | 47,775.99 | 47,775.99 | 1,910.80 | 2,626.60 | 100,089.38 | 3,080.58 | 730.84 | (697.00) | 3,114.42 | (53.62) | 3,060.80 |
| Aug-98 | 133,904.52 | 133,904.52 | 28,948.00 | 53,604.00 | 33,610.03 | 33,610.03 | 1,418.45 | 2,626.60 | 71,265.11 | 2,171.77 | 525.43 | (506.00) | 2,191.20 | (35.84) | 2,155.36 |
| Sep-98 | 132,281.28 | 132,281.28 | 13,290.00 | 72,462.00 | 33,202.60 | 33,202.60 | 651.21 | 3,550.64 | 70,607.05 | 2,098.94 | 532.92 | (146.00) | 2,485.86 | (5.14) | 2,480.72 |
| Oct-98 | 124,597.76 | 126,669.36 | 11,290.00 | 41,096.00 | 31,274.04 | 31,794.01 | 553.21 | 2,013.70 | 65,634.96 | 1,973.29 | 490.21 | (917.00) | 1,646.50 | (84.48) | 1,462.02 |
| Nov-98 | 126,476.42 | 126,476.42 | 5,900.00 | 41,596.00 | 31,745.58 | 31,745.58 | 289.10 | 2,038.20 | 65,818.46 | 1,986.15 | 489.86 | (409.00) | 2,067.01 | (32.91) | 2,034.10 |
| Dec-98 | 182,821.76 | 199,270.76 | - | 58,087.00 | 45,888.26 | 50,016.96 | - | 2,846.26 | 98,751.48 | 2,845.07 | 766.52 | (527.00) | 3,084.59 | (40.44) | 3,044.15 |
| Total | | | | | | | | | | | | | Total | | 28,900.42 |

Allocations Based on Payroll Supporting Schedule H-3
 Fernandina Beach allocation to water @ 25.1%
 Confidential Payroll allocation to water @ 4.9%

Adjustment Difference (1,979.36)

Unemployment tax (FUTA) allocation was based on Fernandina Beach allocation to water @ 25.1%.

Taxes Other Than Income

Explanation: Calculation of property taxes allocated to Fernandina Beach Water.

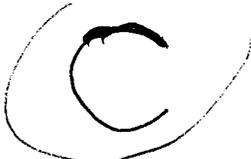
Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: B-15
 Page 5 of 5
 Preparer: Jennifer Starr

| PROPERTY CODE | DESCRIPTION | ASSESSED VALUE | LEVIED | | | DISCOUNTED | | | ELECTRIC * | | | WATER * | | |
|-------------------------|--|----------------|------------|-----------|------------|------------|-----------|------------|------------|-----------|------------|------------|-----------|------------|
| | | | TOTAL | CITY | COUNTY |
| PERSONAL PROPERTY | | | | | | | | | | | | | | |
| 05580-000 | | 621,099 | 10,337.26 | 0.00 | 10,337.26 | 9,923.77 | 0.00 | 9,923.77 | 9,923.77 | 0.00 | 9,923.77 | - | - | - |
| 05580-010 | | 10,163,800 | 237,754.67 | 68,058.84 | 169,695.83 | 228,244.48 | 65,336.48 | 162,907.99 | 125,449.24 | 35,910.67 | 89,538.57 | 102,795.24 | 29,425.82 | 73,369.42 |
| 05580-020 | | 9,423,007 | 160,365.45 | 0.00 | 160,365.45 | 153,950.83 | 0.00 | 153,950.83 | 121,870.87 | 0.00 | 121,870.87 | 32,079.96 | 0.00 | 32,079.96 |
| | SUBTOTAL | 20,207,906 | 408,457.38 | 68,058.84 | 340,398.54 | 392,119.08 | 65,336.48 | 326,782.59 | 257,243.88 | 35,910.67 | 221,333.21 | 134,875.20 | 29,425.82 | 105,449.38 |
| REAL PROPERTY | | | | | | | | | | | | | | |
| 00-00-30-044B-0097-0010 | STEP-DOWN SUB-STATION, STATE RD. 200 | 128,090 | 2,179.89 | 0.00 | 2,179.89 | 2,092.69 | 0.00 | 2,092.69 | 2,092.69 | 0.00 | 2,092.69 | - | - | - |
| 00-00-31-1720-000A-0150 | LOT FOR TRANS. GUY WIRES, 1ST STREET | 9,372 | 219.23 | 62.76 | 156.47 | 210.46 | 60.25 | 150.21 | 210.46 | 60.25 | 150.21 | - | - | - |
| 00-00-31-1800-0166-0050 | ORIGINAL PARKING LOT & MAIN OFFICE | 6,755 | 158.02 | 45.23 | 112.79 | 151.70 | 43.42 | 108.28 | 101.08 | 28.93 | 72.15 | 50.82 | 14.49 | 36.13 |
| 00-00-31-1800-0166-0060 | ORIGINAL PARKING LOT & MAIN OFFICE | 7,182 | 168.00 | 48.09 | 119.91 | 161.28 | 46.17 | 115.11 | 107.46 | 30.76 | 76.70 | 53.82 | 15.41 | 38.41 |
| 00-00-31-1800-0166-0070 | ORIGINAL PARKING LOT & MAIN OFFICE | 7,083 | 165.68 | 47.43 | 118.25 | 159.05 | 45.53 | 113.52 | 105.98 | 30.34 | 75.64 | 53.07 | 15.19 | 37.88 |
| 00-00-31-1800-0166-0260 | ORIGINAL PARKING LOT & MAIN OFFICE | 175,584 | 4,107.32 | 1,175.75 | 2,931.57 | 3,943.03 | 1,128.72 | 2,814.31 | 2,627.24 | 752.07 | 1,875.17 | 1,315.79 | 378.65 | 939.14 |
| 00-00-31-1800-0183-0000 | J. L. TERRY SUB-STATION, 10TH & LIME ST. | 104,756 | 1,782.79 | 0.00 | 1,782.79 | 1,711.48 | 0.00 | 1,711.48 | 1,140.36 | 0.00 | 1,140.36 | 571.12 | 0.00 | 571.12 |
| 00-00-31-1800-0186-0010 | STORE ROOM PARKING LOT, 1286 LIME ST. | 40,260 | 685.17 | 0.00 | 685.17 | 657.76 | 0.00 | 657.76 | 438.27 | 0.00 | 438.27 | 219.49 | 0.00 | 219.49 |
| 00-00-31-1800-0303-0010 | WAREHOUSE & STORE ROOM, 611 LIME ST. | 218,703 | 5,115.95 | 1,464.48 | 3,651.47 | 4,911.31 | 1,405.90 | 3,505.41 | 3,272.40 | 938.75 | 2,335.65 | 1,638.91 | 469.15 | 1,169.76 |
| 00-00-31-1800-0308-0011 | STORE ROOM PARKING LOT, LIME & CLINCH | 6,000 | 102.11 | 0.00 | 102.11 | 98.03 | 0.00 | 98.03 | 65.32 | 0.00 | 65.32 | 32.71 | 0.00 | 32.71 |
| 00-00-31-1800-0295-0060 | ADD'L PARKING FOR OFFICE, 911 S. 7TH ST. | 420 | 9.82 | 2.81 | 7.01 | 9.43 | 2.70 | 6.73 | 6.28 | 1.80 | 4.48 | 3.15 | 0.90 | 2.25 |
| 14-2N-28-0000-0009-0020 | A1A SUB-STATION | 20,000 | 340.37 | 0.00 | 340.37 | 326.76 | 0.00 | 326.76 | 326.76 | 0.00 | 326.76 | - | - | - |
| 29-3N-28-0000-0005-0000 | WATER WORK #2 | 102,442 | 1,743.42 | 0.00 | 1,743.42 | 1,673.68 | 0.00 | 1,673.68 | - | - | - | 1,673.68 | 0.00 | 1,673.68 |
| 00-00-31-1800-0295-0050 | ADD'L PARKING FOR OFFICE, 911 S. 7TH ST. | 12,000 | 260.70 | 80.35 | 200.35 | 269.47 | 77.14 | 192.33 | 179.55 | 61.40 | 128.15 | 89.92 | 25.74 | 64.18 |
| | SUBTOTAL | 838,647 | 17,058.47 | 2,926.90 | 14,131.57 | 16,376.13 | 2,809.83 | 13,566.30 | 10,673.85 | 1,892.30 | 8,781.55 | 5,702.28 | 917.53 | 4,784.75 |
| | GRAND TOTAL | 21,046,553 | 425,515.85 | 70,985.74 | 354,530.11 | 408,495.21 | 68,146.32 | 340,348.89 | 267,917.73 | 37,802.97 | 230,114.76 | 140,577.48 | 30,343.35 | 110,234.13 |

* PERSONAL PROPERTY ALLOCATIONS ARE BASED ON ASSESSED VALUES.
 REAL PROPERTY ALLOCATIONS ARE BASED ON CUSTOMERS (SCHEDULE H-1 @ 33.4% FOR WATER)



Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-1

Docket No.: 990535-WU

Page 1 of 3

Test Year Ended: December 31, 2000

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

| Line No. | (1) Description | (2) Ref. | (3) Total Per Books | (4) Utility Adjustments | (5) Utility Adjusted | (6) Water |
|----------|-----------------------------|-------------|---------------------------|-------------------------------|----------------------------|--------------|
| 1 | Current Tax Expense | C-2 | (2,315) | (12,158) | (14,473) | (14,473) |
| 2 | Deferred Income Tax Expense | C-5 | 0 | 0 | 0 | 0 |
| 3 | ITC Realized This Year | C-7 | 0 | 0 | 0 | 0 |
| 4 | ITC Amortization | C-7 | (6,937) | 0 | (6,937) | (6,937) |
| 5 | Parent Debt Adjustment | C-8 | 0 | 0 | 0 | 0 |
| 6 | Total Income Tax Expense | | (9,252) | (12,158) | (21,410) | (21,410) |

Supporting Schedules: C-2, C-5, C-7, C-8

Recap Schedules: B-1, B-2

Reconciliation of Total Income Tax Provision

Florida Public Service Commissio

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-1

Docket No.: 990535-WU

Page 2 of 3

Test Year Ended: December 31, 1999

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

| Line No. | (1) Description | (2) Ref. | (3) Total Per Books | (4) Utility Adjustments | (5) Utility Adjusted | (6) Water |
|----------|-----------------------------|-------------|---------------------------|-------------------------------|----------------------------|--------------|
| 1 | Current Tax Expense | C-2 | 78,515 | (12,293) | 66,222 | 66,222 |
| 2 | Deferred Income Tax Expense | C-5 | 0 | 0 | 0 | 0 |
| 3 | ITC Realized This Year | C-7 | 0 | 0 | 0 | 0 |
| 4 | ITC Amortization | C-7 | (6,937) | 0 | (6,937) | (6,937) |
| 5 | Parent Debt Adjustment | C-8 | 0 | 0 | 0 | 0 |
| 6 | Total Income Tax Expense | | 71,578 | (12,293) | 59,285 | 59,285 |

Supporting Schedules: C-2, C-5, C-7, C-8

Recap Schedules: B-1, B-2

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-1

Docket No.: 990535-WU

Page 3 of 3

Test Year Ended: December 31, 1998

Preparer: Cheryl Martin

Historic [X] or Projected []

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

| Line No. | (1) Description | (2) Ref. | (3) Total Per Books | (4) Utility Adjustments | (5) Utility Adjusted | (6) Water |
|----------|-----------------------------|-------------|---------------------------|-------------------------------|----------------------------|--------------|
| 1 | Current Tax Expense | C-2 | 41,032 | 97,826 | 138,858 | 138,858 |
| 2 | Deferred Income Tax Expense | C-5 | 123,016 | (120,920) | 2,096 | 2,096 |
| 3 | ITC Realized This Year | C-7 | 0 | 0 | 0 | 0 |
| 4 | ITC Amortization | C-7 | (6,937) | 0 | (6,937) | (6,937) |
| 5 | Parent Debt Adjustment | C-8 | 0 | 0 | 0 | 0 |
| 6 | Total Income Tax Expense | | 157,111 | (23,094) | 134,017 | 134,017 |

Supporting Schedules: C-2, C-5, C-7, C-8

Recap Schedules: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-2

Docket No.: 990535-WU

Page 1 of 3

Schedule Year Ended: December 31, 2000

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

| Line No | (1) Description | (2) 12/31/00 Per Books | (3) Adjustments | (4) 12/31/00 Adjusted | (5) Water |
|---------|---|------------------------------|--------------------|-----------------------------|--------------|
| 1 | Net Utility Operating Income (Sch. B-1) | 398,436 | (17,232) | 381,204 | 381,204 |
| 2 | Add: Income Tax Expense Per Books (Sch. B-1) | (11,013) | (10,397) | (21,410) | (21,410) |
| 3 | Subtotal | 387,423 | (27,629) | 359,794 | 359,794 |
| 4 | Less: Interest Charges (Sch. C-3) | 393,574 | 4,680 | 398,254 | 398,254 |
| 5 | Taxable Income Per Books | (6,151) | (32,309) | (38,460) | (38,460) |
| | Schedule M Adjustments: | | | | |
| 6 | Permanent Differences (Sch. C-4) | 0 | 0 | 0 | 0 |
| 7 | Timing Differences (Sch. C-5) | 0 | 0 | 0 | 0 |
| 8 | Total Schedule M Adjustments | 0 | 0 | 0 | 0 |
| 9 | Taxable Income Before State Taxes | (6,151) | (32,309) | (38,460) | (38,460) |
| 10 | Less: State Income Tax Exemption | (207) * | 0 | (207) | (207) |
| 11 | State Taxable Income | (6,358) | (32,309) | (38,667) | (38,667) |
| 12 | State Income Tax (5.5% of Line 11) | (350) | (1,777) | (2,127) | (2,127) |
| 13 | Current State Income Taxes | (350) | (1,777) | (2,127) | (2,127) |
| 14 | Federal Taxable Income (Line 9 - Line 13) | (5,801) | (30,532) | (36,333) | (36,333) |
| 15 | Federal Income Tax Rate | 34.00% | 34.00% | 34.00% | 34.00% |
| 16 | Federal Income Taxes (Line 14 x Line 15) | (1,972) | (10,381) | (12,353) | (12,353) |
| 17 | Less: Investment Tax Credit Realized (Sch. C-7) | 0 | 0 | 0 | 0 |
| 18 | Rounding | 7 | 0 | 7 | 7 |
| 19 | Current Federal Inc. Taxes (Lines 16 to 18) | (1,965) | (10,381) | (12,346) | (12,346) |
| | Summary: | | | | |
| 20 | Current State Income Taxes (Line 13) | (350) | (1,777) | (2,127) | (2,127) |
| 21 | Current Federal Income Taxes (Line 19) | (1,965) | (10,381) | (12,346) | (12,346) |
| 22 | Total Current Income Tax Expense (To C-1) | (2,315) | (12,158) | (14,473) | (14,473) |

Supporting Schedules: B-1,C-3,C-4,C-5,C-7

Recap Schedules: C-1

* State Income Tax Exemption of \$5,000 is not expected to change. Therefore, the \$207 exemption amount allocated to water is expected to remain the same.

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-2

Docket No.: 990535-WU

Page 2 of 3

Schedule Year Ended: December 31, 1999

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

| Line No | (1) Description | (2) 12/31/99 Per Books | (3) Adjustments | (4) 12/31/99 Adjusted | (5) Water |
|---------|---|------------------------------|--------------------|-----------------------------|--------------|
| 1 | Net Utility Operating Income (Sch. B-1) | 443,026 | (17,270) | 425,756 | 425,756 |
| 2 | Add: Income Tax Expense Per Books (Sch. B-1) | 69,706 | (10,421) | 59,285 | 59,285 |
| 3 | Subtotal | 512,732 | (27,691) | 485,041 | 485,041 |
| 4 | Less: Interest Charges (Sch. C-3) | 304,079 | 4,978 | 309,057 | 309,057 |
| 5 | Taxable Income Per Books | 208,653 | (32,669) | 175,984 | 175,984 |
| | Schedule M Adjustments: | | | | |
| 6 | Permanent Differences (Sch. C-4) | 0 | 0 | 0 | 0 |
| 7 | Timing Differences (Sch. C-5) | 0 | 0 | 0 | 0 |
| 8 | Total Schedule M Adjustments | 0 | 0 | 0 | 0 |
| 9 | Taxable Income Before State Taxes | 208,653 | (32,669) | 175,984 | 175,984 |
| 10 | Less: State Income Tax Exemption | (207) * | 0 | (207) | (207) |
| 11 | State Taxable Income | 208,446 | (32,669) | 175,777 | 175,777 |
| 12 | State Income Tax (5.5% of Line 11) | 11,465 | (1,797) | 9,668 | 9,668 |
| 13 | Current State Income Taxes | 11,465 | (1,797) | 9,668 | 9,668 |
| 14 | Federal Taxable Income (Line 9 - Line 13) | 197,188 | (30,872) | 166,316 | 166,316 |
| 15 | Federal Income Tax Rate | 34.00% | 34.00% | 34.00% | 34.00% |
| 16 | Federal Income Taxes (Line 14 x Line 15) | 67,044 | (10,496) | 56,548 | 56,548 |
| 17 | Less: Investment Tax Credit Realized (Sch. C-7) | 0 | 0 | 0 | 0 |
| 18 | Rounding | 6 | 0 | 6 | 6 |
| 19 | Current Federal Inc. Taxes (Lines 16 to 18) | 67,050 | (10,496) | 56,554 | 56,554 |
| | Summary: | | | | |
| 20 | Current State Income Taxes (Line 13) | 11,465 | (1,797) | 9,668 | 9,668 |
| 21 | Current Federal Income Taxes (Line 19) | 67,050 | (10,496) | 56,554 | 56,554 |
| 22 | Total Current Income Tax Expense (To C-1) | 78,515 | (12,293) | 66,222 | 66,222 |

Supporting Schedules: B-1,C-3,C-4,C-5,C-7

Recap Schedules: C-1

* State Income Tax Exemption of \$5,000 is not expected to change. Therefore, the \$207 exemption amount allocated to water is expected to remain the same.

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] or Projected []

Schedule: C-2
 Page 3 of 3
 Preparer: Cheryl Martin

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

| Line No | (1) Description | (2) 12/31/98 Per Books | (3) Adjustments | (4) 12/31/98 Adjusted | (5) Water |
|-----------------------------------|---|------------------------------|--------------------|-----------------------------|--------------|
| 1 | Net Utility Operating Income (Sch. B-1) | 442,115 | 44,689 | 486,804 | 486,804 |
| 2 | Add: Income Tax Expense Per Books (Sch. B-1) | 157,111 | (23,094) | 134,017 | 134,017 |
| 3 | Subtotal | 599,226 | 21,595 | 620,821 | 620,821 |
| 4 | Less: Interest Charges (Sch. C-3) | 190,666 | 56,520 | 247,186 | 247,186 |
| 5 | Taxable Income Per Books | 408,560 | (34,925) | 373,635 | 373,635 |
| Schedule M Adjustments: | | | | | |
| 6 | Permanent Differences (Sch. C-4) | 198 | 0 | 198 | 198 |
| 7 | Timing Differences (Sch. C-5) | (4,783) | 0 | (4,783) | (4,783) |
| 8 | Total Schedule M Adjustments | (4,585) | 0 | (4,585) | (4,585) |
| 9 | Taxable Income Before State Taxes | 403,975 | (34,925) | 369,050 | 369,050 |
| 10 | Less: State Income Tax Exemption | (207) | 0 | (207) | (207) |
| 11 | State Taxable Income | 403,768 | (34,925) | 368,843 | 368,843 |
| 12 | State Income Tax (5.5% of Line 11) | 22,207 | (1,921) | 20,286 | 20,286 |
| 13 | Rounding | (7) | 0 | (7) | (7) |
| 14 | Current State Income Taxes | 22,200 | (1,921) | 20,279 | 20,279 |
| State Prior Period Adjustments: | | | | | |
| 15 | State Adjustments | (14,682) | 14,682 | 0 | 0 |
| 16 | State AMT Adjustments | (349) | 349 | 0 | 0 |
| 17 | Total State Income Tax Adjustments | (15,031) | 15,031 | 0 | 0 |
| 18 | Federal Taxable Income (Line 9 - 14) | 381,775 | (33,004) | 348,771 | 348,771 |
| 19 | Federal Income Tax Rate | 34.00% | 34.00% | 34.00% | 34.00% |
| 20 | Federal Income Taxes (Line 18 x 19) | 129,804 | (11,221) | 118,583 | 118,583 |
| 21 | Less: Investment Tax Credit Realized (Sch. C-7) | 0 | 0 | 0 | 0 |
| 22 | Rounding | (4) | 0 | (4) | (4) |
| 23 | Current Federal Inc. Taxes (Line 20 to 22) | 129,800 | (11,221) | 118,579 | 118,579 |
| Federal Prior Period Adjustments: | | | | | |
| 24 | Federal Adjustments | (85,694) | 85,694 | 0 | 0 |
| 25 | Federal AMT Adjustments | (10,243) | 10,243 | 0 | 0 |
| 26 | Total Federal Income Tax Adjustments | (95,937) | 95,937 | 0 | 0 |
| Summary: | | | | | |
| 27 | Current State Income Taxes (Line 14 + 17) | 7,169 | 13,110 | 20,279 | 20,279 |
| 28 | Current Federal Income Taxes (Line 23 + 26) | 33,863 | 84,716 | 118,579 | 118,579 |
| 29 | Total Current Income Tax Expense (To C-1) | 41,032 | 97,826 | 138,858 | 138,858 |

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Schedule: C-3
 Page 1 of 3
 Preparer: George Bachman

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

| Line No. | (1) Description | (2) Water Per Books | (3) Utility Adjustments | (4) Utility Adjusted | (5) Water | (6) |
|----------|---------------------------------|---------------------------|-------------------------------|----------------------------|--------------|-----|
| 1 | Interest on Long-Term Debt | 272,989 | 0 | 272,989 | 272,989 | |
| 2 | Interest on Short-Term Debt | 109,385 | 0 | 109,385 | 109,385 | |
| 3 | Interest on Customer Deposits | 11,200 | 0 | 11,200 | 11,200 | |
| 4 | Other | 0 | 0 | 0 | 0 | |
| 5 | ITC Interest Synchronization | | | | | |
| 6 | [IRC 46(f)(2) only - See Below] | N/A | 4,680 | 4,680 | 4,680 | |
| 7 | Total Used For Tax Calculation | 393,574 | 4,680 | 398,254 | 398,254 | |

8 Calculation of ITC Interest Synchronization Adjustment
 9 - ONLY for Option 2 Companies (See Sch. C-7, pg. 4)

| | Balances From Schedule D-1 | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cost |
|----|--|-----------|---------|-------|------------------------|----------------------------|
| 10 | Long-Term Debt | 2,754,685 | 34.78% | 9.91% | 3.45% | 3.45% |
| 11 | Short-Term Debt | 1,685,443 | 21.28% | 6.49% | 1.38% | 1.38% |
| 12 | Preferred Stock | 72,075 | 0.91% | 4.75% | 0.04% | ---- |
| 13 | Common Equity | 3,408,110 | 43.03% | 9.97% | 4.29% | ---- |
| 14 | Total | 7,920,313 | 100.00% | | 9.16% | 4.83% |
| 15 | ITC's - Weighted Costs (D-1, Line 8) | 96,899 | | | | |
| 16 | Total Debt Only Weighted Cost | 4.83% | | | | |
| 17 | Interest: Line(23) X Line(25), (To Line 4) | 4,680 | | | | |

Supporting Schedule: D-1
 Recap Schedule: C-2

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commissi

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-3
 Page 2 of 3

Docket No: 990535-WU

Preparer: George Bachman

Schedule Year Ended: December 31, 1999

Historic [] or Projected [X]

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

| Line No. | (1) Description | (2) Water Per Books | (3) Utility Adjustments | (4) Utility Adjusted | (5) Water | (6) |
|----------|---------------------------------|---------------------------|-------------------------------|----------------------------|--------------|-----|
| 1 | Interest on Long-Term Debt | 231,153 | 0 | 231,153 | 231,153 | |
| 2 | Interest on Short-Term Debt | 62,118 | 0 | 62,118 | 62,118 | |
| 3 | Interest on Customer Deposits | 10,808 | 0 | 10,808 | 10,808 | |
| 4 | Other | 0 | 0 | 0 | 0 | |
| 5 | ITC Interest Synchronization | | | | | |
| 6 | [IRC 46(f)(2) only - See Below] | N/A | 4,978 | 4,978 | 4,978 | |
| 7 | Total Used For Tax Calculation | 304,079 | 4,978 | 309,057 | 309,057 | |

8 Calculation of ITC Interest Synchronization Adjustment
 9 - ONLY for Option 2 Companies (See Sch. C-7, pg. 4)

| | Balances From Schedule D-1 | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cost |
|----|--|-----------|---------|--------|------------------------|----------------------------|
| 10 | Long-Term Debt | 2,327,826 | 38.05% | 9.93% | 3.78% | 3.78% |
| 11 | Short-Term Debt | 978,238 | 15.99% | 6.35% | 1.02% | 1.02% |
| 12 | Preferred Stock | 61,178 | 1.00% | 4.75% | 0.05% | ---- |
| 13 | Common Equity | 2,750,565 | 44.96% | 13.52% | 6.08% | ---- |
| 14 | Total | 6,117,807 | 100.00% | | 10.93% | 4.80% |
| 15 | ITC's - Weighted Costs (D-1, Line 8) | 103,718 | | | | |
| 16 | Total Debt Only Weighted Cost | 4.80% | | | | |
| 17 | Interest: Line(23) X Line(25), (To Line 4) | 4,978 | | | | |

Supporting Schedule: D-1

Recap Schedule: C-2

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-3

Page 3 of 3

Docket No: 990535-WU

Preparer: George Bachman

Schedule Year Ended: December 31, 1998

Historic [X] or Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

| Line No. | (1) Description | (2) Total Co. Per Books | (3) Allocation* | (4) Water Per Books | (5) Utility Adjustments | (6) Utility Adjusted | (7) Water |
|----------|---------------------------------|-------------------------------|--------------------|---------------------------|-------------------------------|----------------------------|--------------|
| 1 | Interest on Long-Term Debt | 2,272,574 | 6.90% | 156,808 | 40,260 | 197,068 | 197,068 |
| 2 | Interest on Short-Term Debt | 359,786 | 6.90% | 24,825 | 9,535 | 34,360 | 34,360 |
| 3 | Interest on Customer Deposits | 201,166 | 6.90% | 13,880 | (3,428) | 10,452 | 10,452 |
| 4 | Other | (70,253) | 6.90% | (4,847) | 4,847 | 0 | 0 |
| 5 | ITC Interest Synchronization | | | | | | |
| 6 | [IRC 46(f)(2) only - See Below] | N/A | | N/A | 5,306 | 5,306 | 5,306 |
| 7 | Total Used For Tax Calculation | 2,763,273 | | 190,666 | 56,520 | 247,186 | 247,186 |

8 Calculation of ITC Interest Synchronization Adjustment
 9 - ONLY for Option 2 Companies (See Sch. C-7, pg. 4)

| | Balances From Schedule D-1 | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cost |
|----|--|-----------|---------|--------|------------------------|----------------------------|
| 10 | Long-Term Debt | 1,982,573 | 41.19% | 9.94% | 4.09% | 4.09% |
| 11 | Short-Term Debt | 550,635 | 11.44% | 6.24% | 0.71% | 0.71% |
| 12 | Preferred Stock | 51,983 | 1.08% | 4.75% | 0.05% | ---- |
| 13 | Common Equity | 2,228,049 | 46.29% | 13.52% | 6.26% | ---- |
| 14 | Total | 4,813,240 | 100.00% | | 11.11% | 4.80% |
| 15 | ITC's - Weighted Costs (D-1, Line 8) | 110,537 | | | | |
| 16 | Total Debt Only Weighted Cost | 4.80% | | | | |
| 17 | Interest: Line(23) X Line(25), (To Line 4) | 5,306 | | | | |

Supporting Schedule: D-1

Recap Schedule: C-2

* From Schedule H-3

Book/Tax Differences - Permanent

Florida Public Service Commissi

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-4

Docket No.: 990535-WU

Page 1 of 1

Schedule Year Ended: December 31, 2000

Preparer: Cheryl Martin

Historic [X] and Projected [X]

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

| Line No. | Year | (1) Description | (2) Total Amount | (3) Allocation Rate | (4) Allocated To Water |
|----------|----------|--|---------------------|------------------------|---------------------------|
| 1 | 12/31/98 | Non-Deductible Meals - Corporate Allocated | 4,035 | 4.90% * | 19 |
| 2 | 12/31/98 | Non-Deductible Meals - Corporate Direct | 7,152 | N/A | |
| 3 | 12/31/98 | Total | <u>11,187</u> | | <u>19</u> |
| 4 | 12/31/99 | Non-Deductible Meals - Corporate Allocated | 0 | 5.30% | |
| 5 | 12/31/99 | Non-Deductible Meals - Corporate Direct | 0 | N/A | |
| 6 | 12/31/99 | Total | <u>0</u> | | |
| 7 | 12/31/00 | Non-Deductible Meals - Corporate Allocated | 0 | 5.30% | |
| 8 | 12/31/00 | Non-Deductible Meals - Corporate Direct | 0 | N/A | |
| 9 | 12/31/00 | Total | <u>0</u> | | |

* Allocation Based on 1998 Payroll Distribution from Schedule H-3
 Recap Schedules: C-2

Deferred Income Tax Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-5

Docket No.: 990535-WU

Page 1 of 3

Schedule Year Ended: December 31, 2000

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide details on items resulting in tax deferrals other than accelerated depreciation.

| Line No. | (1) Description | (2) 12/31/00 Per Books | (3) Utility Adjustments | (4) 12/31/00 Adjusted | (5) Water |
|----------|---|------------------------------|-------------------------------|-----------------------------|--------------|
| 1 | Total Timing Differences (To C-2) | 0 * | 0 | 0 | 0 |
| 2 | State Tax Rate | 5.50% | 5.50% | 5.50% | 5.50% |
| 3 | State Deferred Taxes (Line 1 x Line 2) | 0 | 0 | 0 | 0 |
| 4 | Timing Differences For Federal Taxes (Line 1 & Line 3) | 0 | 0 | 0 | 0 |
| 5 | Federal Tax Rate | 34.00% | 34.00% | 34.00% | 34.00% |
| 6 | Federal Deferred Taxes (Line 4 x Line 5) | 0 | 0 | 0 | 0 |
| 7 | Federal Deferred Taxes | 0 | 0 | 0 | 0 |
| 8 | Add: State Deferred Taxes | 0 | 0 | 0 | 0 |
| 9 | Total Deferred Tax Expense (To C-1) | 0 | 0 | 0 | 0 |

* Since timing differences do not necessarily follow trends or inflation, they are not easily projected. We have made an assumption and projection that deferred taxes will not change in 1999 and 2000.

Deferred Income Tax Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: C-5

Docket No.: 990535-WU

Page 2 of 3

Schedule Year Ended: December 31, 1999

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide details on items resulting in tax deferrals other than accelerated depreciation.

| Line No. | (1) Description | (2) 12/31/00 Per Books | (3) Utility Adjustments | (4) 12/31/00 Adjusted | (5) Water |
|----------|---|------------------------------|-------------------------------|-----------------------------|--------------|
| 1 | Total Timing Differences (To C-2) | 0 * | 0 | 0 | |
| 2 | State Tax Rate | 5.50% | 5.50% | 5.50% | 5.50 |
| 3 | State Deferred Taxes (Line 1 x Line 2) | 0 | 0 | 0 | |
| 4 | Timing Differences For Federal Taxes (Line 1 & Line 3) | 0 | 0 | 0 | |
| 5 | Federal Tax Rate | 34.00% | 34.00% | 34.00% | 34.00 |
| 6 | Federal Deferred Taxes (Line 4 x Line 5) | 0 | 0 | 0 | |
| 7 | Federal Deferred Taxes | 0 | 0 | 0 | |
| 8 | Add: State Deferred Taxes | 0 | 0 | 0 | |
| 9 | Total Deferred Tax Expense (To C-1) | 0 | 0 | 0 | |

* Since timing differences do not necessarily follow trends or inflation, they are not easily projected. We have made an assumption and projection that deferred taxes will not change in 1999 and 2000.

Deferred Income Tax Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-5

Docket No.: 990535-WU
Schedule Year Ended: December 31, 1998
Historic [X] or Projected []

Page 3 of 3
Preparer: Cheryl Martin

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide details on items resulting in tax deferrals other than accelerated depreciation.

| Line No. | (1) Description | (2) 12/31/98 Per Books | (3) Utility Adjustments | (4) 12/31/98 Adjusted | (5) Water |
|---|---|------------------------------|-------------------------------|-----------------------------|--------------|
| Property Related Timing Differences: | | | | | |
| 1 | Tax Depreciation and Amortization | 420,000 | 0 | 420,000 | 420,000 |
| 2 | Ordinary Loss - ACRS Property | 3,000 | 0 | 3,000 | 3,000 |
| 3 | Cost of Removal - ADR Property | 1,680 | 0 | 1,680 | 1,680 |
| 4 | Taxable Contributions | (176,530) | 0 | (176,530) | (176,530) |
| 5 | Book Depreciation and Amortization | 232,883 | 0 | 232,883 | 232,883 |
| 6 | Current Differences (Line 5-1-2-3-4) | (15,267) | 0 | (15,267) | (15,267) |
| 7 | Prior Period Adj. - Book Depreciation | (8,218) | 8,218 | 0 | 0 |
| 8 | Prior Period Adj. - Tax Depreciation | 276,601 | (276,601) | 0 | 0 |
| 9 | Prior Period Differences (Line 7-8) | (284,819) | 284,819 | 0 | 0 |
| 10 | Total Property Related Difference (Line 9+6) | (300,086) | 284,819 | (15,267) | (15,267) |
| Other Timing Differences (Itemize): | | | | | |
| 11 | Medical Self Insurance | 6,994 | 0 | 6,994 | 6,994 |
| 12 | Rate Case Expense | (46) | 0 | (46) | (46) |
| 13 | Non-Deductible Pension Costs | (679) | 0 | (679) | (679) |
| 14 | Loss on Reacquired Debt | 1,543 | 0 | 1,543 | 1,543 |
| 15 | Vacation Pay | 933 | 0 | 933 | 933 |
| 16 | Outside Audit Fees | 759 | 0 | 759 | 759 |
| 17 | Misc. Accruals | 980 | 0 | 980 | 980 |
| 18 | Current Difference (Lines 11 to 17) | 10,484 | 0 | 10,484 | 10,484 |
| 19 | Prior Period Adj. - General Liability | 9,279 | (9,279) | 0 | 0 |
| 20 | Prior Period Adj. - Pension | 1,591 | (1,591) | 0 | 0 |
| 21 | Prior Period Adj. - Loss on Reacquired Debt | (1,476) | 1,476 | 0 | 0 |
| 22 | Prior Period Adj. - | (372) | 372 | 0 | 0 |
| 23 | Prior Period Adj. - ARAM | (1,081) | 1,081 | 0 | 0 |
| 24 | Prior Period Adj. - ARAM | 19,327 | (19,327) | 0 | 0 |
| 25 | Prior Period Differences (Lines 19 to 24) | 27,268 | (27,268) | 0 | 0 |
| 26 | Total Other Timing Difference (Line 18+25) | 37,752 | (27,268) | 10,484 | 10,484 |
| 27 | Total Current Timing Difference [(Line 6 & 18) To C-2] | (4,783) | 0 | (4,783) | (4,783) |
| 28 | Change in Deferred Tax Allocation Method | (789) | 0 | (789) | (789) |
| 29 | Adjusted Total Current Timing Difference (Line 27 & 28) | (5,572) | 0 | (5,572) | (5,572) |
| 30 | Total Prior Period Timing Difference (Line 9 & 25) | (257,551) | 257,551 | 0 | 0 |
| 31 | Total Timing Differences (Line 29 & 30) | (263,123) | 257,551 | (5,572) | (5,572) |
| 32 | State Tax Rate | 5.50% | 5.50% | 5.50% | 5.50% |
| 33 | State Deferred Taxes (Line 31 x Line 32) | 14,471 | (14,165) | 306 | 306 |
| 34 | Timing Differences For Federal Taxes (Line 31 & 33) | (248,652) | 243,386 | (5,266) | (5,266) |
| 35 | Federal Tax Rate | 34.00% | 34.00% | 34.00% | 34.00% |
| 36 | Federal Deferred Taxes (Line 34 x Line 35) | 84,541 | (82,751) | 1,790 | 1,790 |
| State Prior Period Adjustments: | | | | | |
| 37 | Prior Period Adj. - State AMT | 349 | (349) | 0 | 0 |
| 38 | Prior Period Adj. - ARAM | (5,744) | 5,744 | 0 | 0 |
| 39 | Prior Period Adj. - ARAM | 15,400 | (15,400) | 0 | 0 |
| 40 | Prior Period Adj. - ARAM | (8,711) | 8,711 | 0 | 0 |
| 41 | Total (Lines 37 to 40) | 1,294 | (1,294) | 0 | 0 |
| Federal Prior Period Adjustments: | | | | | |
| 42 | Prior Period Adj. - Federal AMT | 10,243 | (10,243) | 0 | 0 |
| 43 | Prior Period Adj. - ARAM | (53,941) | 53,941 | 0 | 0 |
| 44 | Prior Period Adj. - ARAM | 97,468 | (97,468) | 0 | 0 |
| 45 | Prior Period Adj. - ARAM | (31,060) | 31,060 | 0 | 0 |
| 46 | Total (Lines 42 to 45) | 22,710 | (22,710) | 0 | 0 |
| 47 | Federal Deferred Taxes (Line 36 & 46) | 107,251 | (105,461) | 1,790 | 1,790 |
| 48 | Add: State Deferred Taxes (Line 33 & 41) | 15,765 | (15,459) | 306 | 306 |
| 49 | Total Deferred Tax Expense (To C-1) | 123,016 | (120,920) | 2,096 | 2,096 |

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [X] and Projected [X]

Schedule: C-6

Page 1 of 3
 Preparer: Cheryl Martin

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

| Line No. | Year | Account No. 1900 | | | Account No. 1901 | | | Account No. 2820 | | | Account No. 2821 | | | Account No. 2830 | | | Net Deferred Income Taxes | | |
|----------|------------------------|------------------|---------------|---------------|------------------|----------|----------|------------------|----------------|----------------|------------------|-----------------|-----------------|------------------|-----------------|-----------------|---------------------------|----------------|----------------|
| | | State | Federal | Total | State | Federal | Total | State | Federal | Total | State | Federal | Total | State | Federal | Total | State | Federal | Total |
| 1 | 12/31/87 | 803 | 5,521 | 6,324 | 0 | 0 | 0 | (19,481) | (184,033) | (203,514) | 0 | 0 | 0 | (339) | (2,328) | (2,667) | (19,017) | (180,840) | (199,857) |
| 2 | 12/31/88 | 2,529 | 14,775 | 17,304 | 0 | 0 | 0 | (20,299) | (176,970) | (197,269) | 0 | 0 | 0 | (3,005) | (17,558) | (20,563) | (20,775) | (179,753) | (200,528) |
| 3 | 12/31/89 | 1,103 | 166,123 | 167,226 | 0 | 0 | 0 | (17,634) | (137,734) | (155,368) | 0 | 0 | 0 | (3,397) | (19,845) | (23,242) | (19,928) | 8,544 | (11,384) |
| 4 | 12/31/90 | 1,417 | 168,939 | 170,356 | 0 | 0 | 0 | (3,013) | (57,768) | (60,781) | 0 | 0 | 0 | (3,056) | (17,857) | (20,913) | (4,652) | 93,314 | 88,662 |
| 5 | 12/31/91 | 1,762 | 183,112 | 184,874 | 0 | 0 | 0 | (699) | (71,401) | (72,100) | 0 | 0 | 0 | (2,737) | (15,988) | (18,725) | (1,674) | 95,723 | 94,049 |
| 6 | 12/31/92 | 1,779 | 143,588 | 145,367 | 0 | 0 | 0 | 11,983 | 4,989 | 16,972 | 0 | 0 | 0 | (3,089) | (18,041) | (21,130) | 10,673 | 130,536 | 141,209 |
| 7 | 12/31/93 | 1,865 | 146,455 | 148,320 | 107,371 | 627,242 | 734,613 | (89,294) | (521,640) | (610,934) | (2,280) | (78,315) | (80,595) | (2,909) | (16,989) | (19,898) | 14,753 | 156,753 | 171,506 |
| 8 | 12/31/94 | 1,875 | 47,341 | 49,216 | 88,699 | 518,210 | 606,909 | (73,292) | (428,156) | (501,448) | (2,275) | (78,310) | (80,585) | (2,912) | (17,011) | (19,923) | 12,095 | 42,074 | 54,169 |
| 9 | 12/31/95 | 3,469 | 31,591 | 35,060 | 13,229 | 77,328 | 90,557 | 11,037 | 64,477 | 75,514 | (2,266) | (78,200) | (80,466) | (2,450) | (14,312) | (16,762) | 23,019 | 80,884 | 103,903 |
| 10 | 12/31/96 | 6,329 | 10,767 | 17,096 | 6,743 | 39,436 | 46,179 | 38,126 | 222,731 | 260,857 | (2,189) | (77,597) | (79,786) | (2,217) | (12,953) | (15,170) | 46,792 | 182,384 | 229,176 |
| 11 | 12/31/97 | 2,252 | 21,359 | 23,611 | 0 | 0 | 0 | 38,177 | 223,023 | 261,200 | (1,870) | (74,953) | (76,823) | (2,328) | (13,595) | (15,923) | 36,231 | 155,834 | 192,065 |
| 12 | 12/31/98 | 2,918 | 17,042 | 19,960 | 0 | 0 | 0 | 13,800 | 80,618 | 94,418 | 6,041 | (35,689) | (29,648) | (2,293) | (13,388) | (15,681) | 20,466 | 48,583 | 69,049 |
| 13 | 12/31/99 | 2,918 | 17,042 | 19,960 | 0 | 0 | 0 | 13,800 | 80,618 | 94,418 | 6,041 | (35,689) | (29,648) | (2,293) | (13,388) | (15,681) | 20,466 | 48,583 | 69,049 |
| 14 | 12/31/00 | 2,918 | 17,042 | 19,960 | 0 | 0 | 0 | 13,800 | 80,618 | 94,418 | 6,041 | (35,689) | (29,648) | (2,293) | (13,388) | (15,681) | 20,466 | 48,583 | 69,049 |
| 15 | 13 Mo. Avg 12/31/98 | <u>2,327</u> | <u>21,165</u> | <u>23,492</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>35,811</u> | <u>209,203</u> | <u>245,014</u> | <u>(1,261)</u> | <u>(71,933)</u> | <u>(73,194)</u> | <u>(2,263)</u> | <u>(13,218)</u> | <u>(15,481)</u> | <u>34,614</u> | <u>145,217</u> | <u>179,831</u> |

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| Line No. | Year | Account 1901.3 | Account 2820.3 | Account 2821.3 | Account 2821.6 |
|----------|----------|----------------|----------------|----------------|----------------|
| | | Gross Up | Gross Up | Gross Up | Gross Up |
| 16 | 12/31/87 | 0 | 0 | 0 | 0 |
| 17 | 12/31/88 | 0 | 0 | 0 | 0 |
| 18 | 12/31/89 | 0 | 0 | 0 | 0 |
| 19 | 12/31/90 | 0 | 0 | 0 | 0 |
| 20 | 12/31/91 | 0 | 0 | 0 | 0 |
| 21 | 12/31/92 | 0 | 0 | 0 | 0 |
| 22 | 12/31/93 | 443,192 | (394,575) | (48,617) | 0 |
| 23 | 12/31/94 | 336,148 | (317,531) | (48,617) | 0 |
| 24 | 12/31/95 | 54,633 | (6,088) | (48,545) | 0 |
| 25 | 12/31/96 | 27,860 | 20,275 | (48,135) | 0 |
| 26 | 12/31/97 | 0 | 46,347 | (17,156) | (29,191) |
| 27 | 12/31/98 | 0 | 17,887 | (25,248) | 7,361 |
| 28 | 12/31/99 | 0 | 17,887 | (25,248) | 7,361 |
| 29 | 12/31/00 | 0 | 17,887 | (25,248) | 7,361 |

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [X] and Projected [X]

Schedule: C-6

Page 2 of 3
 Preparer: Cheryl Martin

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case ending with the test year.

| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
|----------|----------|-------------------|-----------------------|------------------------|------------------------|----------------|-------------------|-----------------------|------------------------|------------------------|----------------|-------------------|-----------------------|------------------------|------------------------|----------------|------|
| | | Account No. 1900 | | | | | | Account No. 1901 | | | | | | | | | |
| Line No. | Year | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | | | | | | |
| 1 | 12/31/87 | 178 | 625 | | | 803 | 0 | | | | 0 | | | | | | |
| 2 | 12/31/88 | 803 | 1,726 | | | 2,529 | 0 | | | | 0 | | | | | | |
| 3 | 12/31/89 | 2,529 | (1,426) | | | 1,103 | 0 | | | | 0 | | | | | | |
| 4 | 12/31/90 | 1,103 | 314 | | | 1,417 | 0 | | | | 0 | | | | | | |
| 5 | 12/31/91 | 1,417 | 345 | | | 1,762 | 0 | | | | 0 | | | | | | |
| 6 | 12/31/92 | 1,762 | 17 | | | 1,779 | 0 | | | | 0 | | | | | | |
| 7 | 12/31/93 | 1,779 | 86 | | | 1,865 | 0 | 107,371 | | | 107,371 | | | | | | |
| 8 | 12/31/94 | 1,865 | 10 | | | 1,875 | 107,371 | (18,672) | | | 88,699 | | | | | | |
| 9 | 12/31/95 | 1,875 | 1,594 | | | 3,469 | 88,699 | (75,470) | | | 13,229 | | | | | | |
| 10 | 12/31/96 | 3,469 | 2,860 | | | 6,329 | 13,229 | (6,486) | | | 6,743 | | | | | | |
| 11 | 12/31/97 | 6,329 | (4,077) | | | 2,252 | 6,743 | (6,743) | | | 0 | | | | | | |
| 12 | 12/31/98 | 2,252 | 666 | | | 2,918 | 0 | 0 | | | 0 | | | | | | |
| 13 | 12/31/99 | 2,918 | 0 | | | 2,918 | 0 | 0 | | | 0 | | | | | | |
| 14 | 12/31/00 | 2,918 | 0 | | | 2,918 | 0 | 0 | | | 0 | | | | | | |
| | | Account No. 2820 | | | | | Account No. 2821 | | | | | Account No. 2830 | | | | | |
| Line No. | Year | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | |
| 15 | 12/31/87 | (18,500) | (981) | | | (19,481) | 0 | | | | 0 | (197) | (142) | | | (339) | |
| 16 | 12/31/88 | (19,481) | (818) | | | (20,299) | 0 | | | | 0 | (339) | (2,666) | | | (3,005) | |
| 17 | 12/31/89 | (20,299) | 2,665 | | | (17,634) | 0 | | | | 0 | (3,005) | (392) | | | (3,397) | |
| 18 | 12/31/90 | (17,634) | 14,621 | | | (3,013) | 0 | | | | 0 | (3,397) | 341 | | | (3,056) | |
| 19 | 12/31/91 | (3,013) | 2,314 | | | (699) | 0 | | | | 0 | (3,056) | 319 | | | (2,737) | |
| 20 | 12/31/92 | (699) | 12,682 | | | 11,983 | 0 | | | | 0 | (2,737) | (352) | | | (3,089) | |
| 21 | 12/31/93 | 11,983 | (101,277) | | | (89,294) | 0 | (2,280) | | | (2,280) | (3,089) | 180 | | | (2,909) | |
| 22 | 12/31/94 | (89,294) | 16,002 | | | (73,292) | (2,280) | 5 | | | (2,275) | (2,909) | (3) | | | (2,912) | |
| 23 | 12/31/95 | (73,292) | 84,329 | | | 11,037 | (2,275) | 9 | | | (2,266) | (2,912) | 462 | | | (2,450) | |
| 24 | 12/31/96 | 11,037 | 27,089 | | | 38,126 | (2,266) | 77 | | | (2,189) | (2,450) | 233 | | | (2,217) | |
| 25 | 12/31/97 | 38,126 | 51 | | | 38,177 | (2,189) | 319 | | | (1,870) | (2,217) | (111) | | | (2,328) | |
| 26 | 12/31/98 | 38,177 | (24,377) | | | 13,800 | (1,870) | 7,911 | | | 6,041 | (2,328) | 35 | | | (2,293) | |
| 27 | 12/31/99 | 13,800 | 0 | | | 13,800 | 6,041 | 0 | | | 6,041 | (2,293) | 0 | | | (2,293) | |
| 28 | 12/31/00 | 13,800 | 0 | | | 13,800 | 6,041 | 0 | | | 6,041 | (2,293) | 0 | | | (2,293) | |

Supporting Schedules: None
 Recap Schedules: C-6, pg. 1

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [X] and Projected [X]

Schedule: C-6

Page 3 of 3
 Preparer: Cheryl Martin

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case ending with the test year.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | |
|------------------|----------|-------------------|-----------------------|------------------------|------------------------|------------------|-------------------|-----------------------|------------------------|------------------------|------------------|-------------------|-----------------------|------------------------|------------------------|----------------|
| Account No. 1900 | | | | | | Account No. 1901 | | | | | | | | | | |
| Line No. | Year | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | | | | | |
| 1 | 12/31/87 | 844 | 4,677 | | | 5,521 | 0 | | | | 0 | | | | | |
| 2 | 12/31/88 | 5,521 | 9,254 | | | 14,775 | 0 | | | | 0 | | | | | |
| 3 | 12/31/89 | 14,775 | 151,348 | | | 166,123 | 0 | | | | 0 | | | | | |
| 4 | 12/31/90 | 166,123 | 2,816 | | | 168,939 | 0 | | | | 0 | | | | | |
| 5 | 12/31/91 | 168,939 | 14,173 | | | 183,112 | 0 | | | | 0 | | | | | |
| 6 | 12/31/92 | 183,112 | (39,524) | | | 143,588 | 0 | | | | 0 | | | | | |
| 7 | 12/31/93 | 143,588 | 2,867 | | | 146,455 | 0 | 627,242 | | | 627,242 | | | | | |
| 8 | 12/31/94 | 146,455 | (99,114) | | | 47,341 | 627,242 | (109,032) | | | 518,210 | | | | | |
| 9 | 12/31/95 | 47,341 | (15,750) | | | 31,591 | 518,210 | (440,882) | | | 77,328 | | | | | |
| 10 | 12/31/96 | 31,591 | (20,824) | | | 10,767 | 77,328 | (37,892) | | | 39,436 | | | | | |
| 11 | 12/31/97 | 10,767 | 10,592 | | | 21,359 | 39,436 | (39,436) | | | 0 | | | | | |
| 12 | 12/31/98 | 21,359 | (4,317) | | | 17,042 | 0 | 0 | | | 0 | | | | | |
| 13 | 12/31/99 | 17,042 | 0 | | | 17,042 | 0 | 0 | | | 0 | | | | | |
| 14 | 12/31/00 | 17,042 | 0 | | | 17,042 | 0 | 0 | | | 0 | | | | | |
| Account No. 2820 | | | | | | Account No. 2821 | | | | | Account No. 2830 | | | | | |
| Line No. | Year | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance | Beginning Balance | Current Year Deferral | Flowback To Curr. Year | Adjust. Debit (Credit) | Ending Balance |
| 15 | 12/31/87 | (180,268) | (3,765) | | | (184,033) | 0 | | | | 0 | (1,556) | (772) | | | (2,328) |
| 16 | 12/31/88 | (184,033) | 7,063 | | | (176,970) | 0 | | | | 0 | (2,328) | (15,230) | | | (17,558) |
| 17 | 12/31/89 | (176,970) | 39,236 | | | (137,734) | 0 | | | | 0 | (17,558) | (2,287) | | | (19,845) |
| 18 | 12/31/90 | (137,734) | 79,966 | | | (57,768) | 0 | | | | 0 | (19,845) | 1,988 | | | (17,857) |
| 19 | 12/31/91 | (57,768) | (13,633) | | | (71,401) | 0 | | | | 0 | (17,857) | 1,869 | | | (15,988) |
| 20 | 12/31/92 | (71,401) | 76,390 | | | 4,989 | 0 | | | | 0 | (15,988) | (2,053) | | | (18,041) |
| 21 | 12/31/93 | 4,989 | (526,629) | | | (521,640) | 0 | (78,315) | | | (78,315) | (18,041) | 1,052 | | | (16,989) |
| 22 | 12/31/94 | (521,640) | 93,484 | | | (428,156) | (78,315) | 5 | | | (78,310) | (16,989) | (22) | | | (17,011) |
| 23 | 12/31/95 | (428,156) | 492,633 | | | 64,477 | (78,310) | 110 | | | (78,200) | (17,011) | 2,699 | | | (14,312) |
| 24 | 12/31/96 | 64,477 | 158,254 | | | 222,731 | (78,200) | 603 | | | (77,597) | (14,312) | 1,359 | | | (12,953) |
| 25 | 12/31/97 | 222,731 | 292 | | | 223,023 | (77,597) | 2,644 | | | (74,953) | (12,953) | (642) | | | (13,595) |
| 26 | 12/31/98 | 223,023 | (142,405) | | | 80,618 | (74,953) | 39,264 | | | (35,689) | (13,595) | 207 | | | (13,388) |
| 27 | 12/31/99 | 80,618 | 0 | | | 80,618 | (35,689) | 0 | | | (35,689) | (13,388) | 0 | | | (13,388) |
| 28 | 12/31/00 | 80,618 | 0 | | | 80,618 | (35,689) | 0 | | | (35,689) | (13,388) | 0 | | | (13,388) |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: C-7
 Page 1 of 5
 Preparer: Cheryl Martin

Explanation: Provide a summary of ending balances as reported on pages 2 & 3 of this schedule. The summary should begin with the year of the last rate case and end with the test year.

| Line No. | (1) Year | (2) Beginning Balance | (3) Amount Realized | | (5) Amortization | | (7) Ending Balance |
|-----------------|------------------------|--------------------------|---------------------|--|------------------|---------------------------|-----------------------|
| | | | Current Year | (4) Prior Year Adjust. ¹ | Current Year | (6) Prior Year Adjust. | |
| | | | | | | | |
| 1 | 12/31/87 | 190,978 | | | 6,978 | | 184,000 |
| 2 | 12/31/88 | 184,000 | | | 6,960 | | 177,040 |
| 3 | 12/31/89 | 177,040 | | | 6,960 | | 170,080 |
| 4 | 12/31/90 | 170,080 | | | 6,897 | | 163,183 |
| 5 | 12/31/91 | 163,183 | | | 6,938 | | 156,245 |
| 6 | 12/31/92 | 156,245 | | | 6,937 | | 149,308 |
| 7 | 12/31/93 | 149,308 | | | 6,960 | | 142,348 |
| 8 | 12/31/94 | 142,348 | | | 6,913 | | 135,435 |
| 9 | 12/31/95 | 135,435 | | | 6,937 | | 128,498 |
| 10 | 12/31/96 | 128,498 | | | 6,937 | | 121,561 |
| 11 | 12/31/97 | 121,561 | | | 6,937 | | 114,624 |
| Historical Year | | | | | | | |
| 12 | 12/31/97 | 115,202 | | | 578 | | 114,624 |
| 13 | 01/31/98 | 114,624 | | | 578 | | 114,046 |
| 14 | 02/28/98 | 114,046 | | | 578 | | 113,468 |
| 15 | 03/31/98 | 113,468 | | | 578 | | 112,890 |
| 16 | 04/30/98 | 112,890 | | | 578 | | 112,312 |
| 17 | 05/31/98 | 112,312 | | | 578 | | 111,734 |
| 18 | 06/30/98 | 111,734 | | | 578 | | 111,156 |
| 19 | 07/31/98 | 111,156 | | | 578 | | 110,578 |
| 20 | 08/31/98 | 110,578 | | | 578 | | 110,000 |
| 21 | 09/30/98 | 110,000 | | | 578 | | 109,422 |
| 22 | 10/31/98 | 109,422 | | | 578 | | 108,844 |
| 23 | 11/30/98 | 108,844 | | | 578 | | 108,266 |
| 24 | 12/31/98 | 108,266 | | | 579 | | 107,687 |
| 25 | 1998 Total | | | | <u>6,937</u> | | |
| 26 | Thirteen Month Total | | | | <u>7,515</u> | | <u>1,445,027</u> |
| 27 | Thirteen Month Average | | | | | | <u>111,156</u> |
| 28 | 12/31/98 | 108,266 | | | 579 | | 107,687 |
| 29 | 01/31/99 | 107,687 | | | 578 | | 107,109 |
| 30 | 02/28/99 | 107,109 | | | 578 | | 106,531 |
| 31 | 03/31/99 | 106,531 | | | 578 | | 105,953 |
| 32 | 04/30/99 | 105,953 | | | 578 | | 105,375 |
| 33 | 05/31/99 | 105,375 | | | 578 | | 104,797 |
| 34 | 06/30/99 | 104,797 | | | 578 | | 104,219 |
| 35 | 07/31/99 | 104,219 | | | 578 | | 103,641 |
| 36 | 08/31/99 | 103,641 | | | 578 | | 103,063 |
| 37 | 09/30/99 | 103,063 | | | 578 | | 102,485 |
| 38 | 10/31/99 | 102,485 | | | 578 | | 101,907 |
| 39 | 11/30/99 | 101,907 | | | 578 | | 101,329 |
| 40 | 12/31/99 | 101,329 | | | 579 | | 100,750 |
| 41 | 1999 Total | | | | <u>6,937</u> | | |
| 42 | Thirteen Month Total | | | | <u>7,516</u> | | <u>1,354,846</u> |
| 43 | Thirteen Month Average | | | | | | <u>104,219</u> |
| 44 | 12/31/99 | 101,329 | | | 579 | | 100,750 |
| 45 | 01/31/00 | 100,750 | | | 578 | | 100,172 |
| 46 | 02/28/00 | 100,172 | | | 578 | | 99,594 |
| 47 | 03/31/00 | 99,594 | | | 578 | | 99,016 |
| 48 | 04/30/00 | 99,016 | | | 578 | | 98,438 |
| 49 | 05/31/00 | 98,438 | | | 578 | | 97,860 |
| 50 | 06/30/00 | 97,860 | | | 578 | | 97,282 |
| 51 | 07/31/00 | 97,282 | | | 578 | | 96,704 |
| 52 | 08/31/00 | 96,704 | | | 578 | | 96,126 |
| 53 | 09/30/00 | 96,126 | | | 578 | | 95,548 |
| 54 | 10/31/00 | 95,548 | | | 578 | | 94,970 |
| 55 | 11/30/00 | 94,970 | | | 578 | | 94,392 |
| 56 | 12/31/00 | 94,392 | | | 579 | | 93,813 |
| 57 | 2000 Total | | | | <u>6,937</u> | | |
| 58 | Thirteen Month Total | | | | <u>7,516</u> | | <u>1,264,665</u> |
| 59 | Thirteen Month Average | | | | | | <u>97,282</u> |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: C-7
 Page 2 of 5
 Preparer: Cheryl Martin

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

| Line No. | Year | 3% ITC | | | | | 4% ITC | | | | | Ending Balance |
|-----------------|------------------------|-------------------|--------------|--------------------|--------------|--------------------|-----------------|-------------------|--------------|--------------------|--------------|----------------|
| | | Amount Realized | | Amortization | | | Amount Realized | | Amortization | | | |
| | | Beginning Balance | Current Year | Prior Year Adjust. | Current Year | Prior Year Adjust. | Ending Balance | Beginning Balance | Current Year | Prior Year Adjust. | Current Year | |
| 1 | 12/31/87 | 1,977 | | | 118 | 1,859 | 4,567 | | | | 217 | 4,350 |
| 2 | 12/31/88 | 1,859 | | | 118 | 1,741 | 4,350 | | | | 217 | 4,133 |
| 3 | 12/31/89 | 1,741 | | | 118 | 1,623 | 4,133 | | | | 218 | 3,915 |
| 4 | 12/31/90 | 1,623 | | | 118 | 1,505 | 3,915 | | | | 217 | 3,698 |
| 5 | 12/31/91 | 1,505 | | | 118 | 1,387 | 3,698 | | | | 217 | 3,481 |
| 6 | 12/31/92 | 1,387 | | | 118 | 1,269 | 3,481 | | | | 218 | 3,263 |
| 7 | 12/31/93 | 1,269 | | | 118 | 1,151 | 3,263 | | | | 217 | 3,046 |
| 8 | 12/31/94 | 1,151 | | | 118 | 1,033 | 3,046 | | | | 218 | 2,828 |
| 9 | 12/31/95 | 1,033 | | | 118 | 915 | 2,828 | | | | 217 | 2,611 |
| 10 | 12/31/96 | 915 | | | 118 | 797 | 2,611 | | | | 218 | 2,393 |
| 11 | 12/31/97 | 797 | | | 118 | 679 | 2,393 | | | | 217 | 2,176 |
| Historical Year | | | | | | | | | | | | |
| 12 | 12/31/97 | 689 | | | 10 | 679 | 2,194 | | | | 18 | 2,176 |
| 13 | 01/31/98 | 679 | | | 10 | 669 | 2,176 | | | | 18 | 2,158 |
| 14 | 02/28/98 | 669 | | | 10 | 659 | 2,158 | | | | 18 | 2,140 |
| 15 | 03/31/98 | 659 | | | 10 | 649 | 2,140 | | | | 18 | 2,122 |
| 16 | 04/30/98 | 649 | | | 10 | 639 | 2,122 | | | | 18 | 2,104 |
| 17 | 05/31/98 | 639 | | | 10 | 629 | 2,104 | | | | 18 | 2,086 |
| 18 | 06/30/98 | 629 | | | 10 | 619 | 2,086 | | | | 18 | 2,068 |
| 19 | 07/31/98 | 619 | | | 10 | 609 | 2,068 | | | | 18 | 2,050 |
| 20 | 08/31/98 | 609 | | | 10 | 599 | 2,050 | | | | 18 | 2,032 |
| 21 | 09/30/98 | 599 | | | 10 | 589 | 2,032 | | | | 18 | 2,014 |
| 22 | 10/31/98 | 589 | | | 10 | 579 | 2,014 | | | | 18 | 1,996 |
| 23 | 11/30/98 | 579 | | | 10 | 569 | 1,996 | | | | 18 | 1,978 |
| 24 | 12/31/98 | 569 | | | 8 | 561 | 1,978 | | | | 19 | 1,959 |
| 25 | 1998 Total | | | | 118 | | | | | | 217 | |
| 26 | Thirteen Month Total | | | | 128 | | 8,049 | | | | 235 | 26,883 |
| 27 | Thirteen Month Average | | | | | | 619 | | | | | 2,068 |
| 28 | 12/31/98 | 569 | | | 8 | 561 | 1,978 | | | | 19 | 1,959 |
| 29 | 01/31/99 | 561 | | | 10 | 551 | 1,959 | | | | 18 | 1,941 |
| 30 | 02/28/99 | 551 | | | 10 | 541 | 1,941 | | | | 18 | 1,923 |
| 31 | 03/31/99 | 541 | | | 10 | 531 | 1,923 | | | | 18 | 1,905 |
| 32 | 04/30/99 | 531 | | | 10 | 521 | 1,905 | | | | 18 | 1,887 |
| 33 | 05/31/99 | 521 | | | 10 | 511 | 1,887 | | | | 18 | 1,869 |
| 34 | 06/30/99 | 511 | | | 10 | 501 | 1,869 | | | | 18 | 1,851 |
| 35 | 07/31/99 | 501 | | | 10 | 491 | 1,851 | | | | 18 | 1,833 |
| 36 | 08/31/99 | 491 | | | 10 | 481 | 1,833 | | | | 18 | 1,815 |
| 37 | 09/30/99 | 481 | | | 10 | 471 | 1,815 | | | | 18 | 1,797 |
| 38 | 10/31/99 | 471 | | | 10 | 461 | 1,797 | | | | 18 | 1,779 |
| 39 | 11/30/99 | 461 | | | 10 | 451 | 1,779 | | | | 18 | 1,761 |
| 40 | 12/31/99 | 451 | | | 8 | 443 | 1,761 | | | | 20 | 1,741 |
| 41 | 1999 Total | | | | 118 | | | | | | 218 | |
| 42 | Thirteen Month Total | | | | 126 | | 6,515 | | | | 237 | 24,061 |
| 43 | Thirteen Month Average | | | | | | 501 | | | | | 1,851 |
| 44 | 12/31/99 | 451 | | | 8 | 443 | 1,761 | | | | 20 | 1,741 |
| 45 | 01/31/00 | 443 | | | 10 | 433 | 1,741 | | | | 18 | 1,723 |
| 46 | 02/28/00 | 433 | | | 10 | 423 | 1,723 | | | | 18 | 1,705 |
| 47 | 03/31/00 | 423 | | | 10 | 413 | 1,705 | | | | 18 | 1,687 |
| 48 | 04/30/00 | 413 | | | 10 | 403 | 1,687 | | | | 18 | 1,669 |
| 49 | 05/31/00 | 403 | | | 10 | 393 | 1,669 | | | | 18 | 1,651 |
| 50 | 06/30/00 | 393 | | | 10 | 383 | 1,651 | | | | 18 | 1,633 |
| 51 | 07/31/00 | 383 | | | 10 | 373 | 1,633 | | | | 18 | 1,615 |
| 52 | 08/31/00 | 373 | | | 10 | 363 | 1,615 | | | | 18 | 1,597 |
| 53 | 09/30/00 | 363 | | | 10 | 353 | 1,597 | | | | 18 | 1,579 |
| 54 | 10/31/00 | 353 | | | 10 | 343 | 1,579 | | | | 18 | 1,561 |
| 55 | 11/30/00 | 343 | | | 10 | 333 | 1,561 | | | | 18 | 1,543 |
| 56 | 12/31/00 | 333 | | | 8 | 325 | 1,543 | | | | 19 | 1,524 |
| 57 | 2000 Total | | | | 118 | | | | | | 217 | |
| 58 | Thirteen Month Total | | | | 126 | | 4,981 | | | | 237 | 21,228 |
| 59 | Thirteen Month Average | | | | | | 383 | | | | | 1,633 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: C-7
 Page 3 of 5
 Preparer: Cheryl Martin

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

| Line No. | Year | 8% ITC | | | | | | 10% ITC | | | | | | |
|-----------------|------------------------|-------------------|--------------|--------------------|--------------|--------------------|----------------|-------------------|--------------|--------------------|--------------|--------------------|----------------|---------|
| | | Amount Realized | | | Amortization | | | Amount Realized | | | Amortization | | | |
| | | Beginning Balance | Current Year | Prior Year Adjust. | Current Year | Prior Year Adjust. | Ending Balance | Beginning Balance | Current Year | Prior Year Adjust. | Current Year | Prior Year Adjust. | Ending Balance | |
| 1 | 12/31/87 | 60,755 | | | 2,028 | | 58,727 | 123,679 | | | | 4,615 | | 119,064 |
| 2 | 12/31/88 | 58,727 | | | 2,028 | | 56,699 | 119,064 | | | | 4,597 | | 114,467 |
| 3 | 12/31/89 | 56,699 | | | 2,029 | | 54,670 | 114,467 | | | | 4,595 | | 109,872 |
| 4 | 12/31/90 | 54,670 | | | 2,028 | | 52,642 | 109,872 | | | | 4,534 | | 105,338 |
| 5 | 12/31/91 | 52,642 | | | 2,028 | | 50,614 | 105,338 | | | | 4,575 | | 100,763 |
| 6 | 12/31/92 | 50,614 | | | 2,028 | | 48,586 | 100,763 | | | | 4,573 | | 96,190 |
| 7 | 12/31/93 | 48,586 | | | 2,028 | | 46,558 | 96,190 | | | | 4,597 | | 91,593 |
| 8 | 12/31/94 | 46,558 | | | 2,033 | | 44,525 | 91,593 | | | | 4,544 | | 87,049 |
| 9 | 12/31/95 | 44,525 | | | 2,028 | | 42,497 | 87,049 | | | | 4,574 | | 82,475 |
| 10 | 12/31/96 | 42,497 | | | 2,028 | | 40,469 | 82,475 | | | | 4,573 | | 77,902 |
| 11 | 12/31/97 | 40,469 | | | 2,029 | | 38,440 | 77,902 | | | | 4,573 | | 73,329 |
| Historical Year | | | | | | | | | | | | | | |
| 12 | 12/31/97 | 38,609 | | | 169 | | 38,440 | 73,710 | | | | 381 | | 73,329 |
| 13 | 01/31/98 | 38,440 | | | 169 | | 38,271 | 73,329 | | | | 381 | | 72,948 |
| 14 | 02/28/98 | 38,271 | | | 169 | | 38,102 | 72,948 | | | | 381 | | 72,567 |
| 15 | 03/31/98 | 38,102 | | | 169 | | 37,933 | 72,567 | | | | 381 | | 72,186 |
| 16 | 04/30/98 | 37,933 | | | 169 | | 37,764 | 72,186 | | | | 381 | | 71,805 |
| 17 | 05/31/98 | 37,764 | | | 169 | | 37,595 | 71,805 | | | | 381 | | 71,424 |
| 18 | 06/30/98 | 37,595 | | | 169 | | 37,426 | 71,424 | | | | 381 | | 71,043 |
| 19 | 07/31/98 | 37,426 | | | 169 | | 37,257 | 71,043 | | | | 381 | | 70,662 |
| 20 | 08/31/98 | 37,257 | | | 169 | | 37,088 | 70,662 | | | | 381 | | 70,281 |
| 21 | 09/30/98 | 37,088 | | | 169 | | 36,919 | 70,281 | | | | 381 | | 69,900 |
| 22 | 10/31/98 | 36,919 | | | 169 | | 36,750 | 69,900 | | | | 381 | | 69,519 |
| 23 | 11/30/98 | 36,750 | | | 169 | | 36,581 | 69,519 | | | | 381 | | 69,138 |
| 24 | 12/31/98 | 36,581 | | | 169 | | 36,412 | 69,138 | | | | 383 | | 68,755 |
| 25 | 1998 Total | | | | 2,028 | | | | | | | 4,574 | | |
| 26 | Thirteen Month Total | | | | 2,197 | | 486,538 | | | | | 4,955 | | 923,557 |
| 27 | Thirteen Month Average | | | | | | 37,426 | | | | | | | 71,043 |
| 28 | 12/31/98 | 36,581 | | | 169 | | 36,412 | 69,138 | | | | 383 | | 68,755 |
| 29 | 01/31/99 | 36,412 | | | 169 | | 36,243 | 68,755 | | | | 381 | | 68,374 |
| 30 | 02/28/99 | 36,243 | | | 169 | | 36,074 | 68,374 | | | | 381 | | 67,993 |
| 31 | 03/31/99 | 36,074 | | | 169 | | 35,905 | 67,993 | | | | 381 | | 67,612 |
| 32 | 04/30/99 | 35,905 | | | 169 | | 35,736 | 67,612 | | | | 381 | | 67,231 |
| 33 | 05/31/99 | 35,736 | | | 169 | | 35,567 | 67,231 | | | | 381 | | 66,850 |
| 34 | 06/30/99 | 35,567 | | | 169 | | 35,398 | 66,850 | | | | 381 | | 66,469 |
| 35 | 07/31/99 | 35,398 | | | 169 | | 35,229 | 66,469 | | | | 381 | | 66,088 |
| 36 | 08/31/99 | 35,229 | | | 169 | | 35,060 | 66,088 | | | | 381 | | 65,707 |
| 37 | 09/30/99 | 35,060 | | | 169 | | 34,891 | 65,707 | | | | 381 | | 65,326 |
| 38 | 10/31/99 | 34,891 | | | 169 | | 34,722 | 65,326 | | | | 381 | | 64,945 |
| 39 | 11/30/99 | 34,722 | | | 169 | | 34,553 | 64,945 | | | | 381 | | 64,564 |
| 40 | 12/31/99 | 34,553 | | | 169 | | 34,384 | 64,564 | | | | 382 | | 64,182 |
| 41 | 1999 Total | | | | 2,028 | | | | | | | 4,573 | | |
| 42 | Thirteen Month Total | | | | 2,197 | | 460,174 | | | | | 4,956 | | 864,096 |
| 43 | Thirteen Month Average | | | | | | 35,398 | | | | | | | 66,469 |
| 44 | 12/31/99 | 34,553 | | | 169 | | 34,384 | 64,564 | | | | 382 | | 64,182 |
| 45 | 01/31/00 | 34,384 | | | 169 | | 34,215 | 64,182 | | | | 381 | | 63,801 |
| 46 | 02/28/00 | 34,215 | | | 169 | | 34,046 | 63,801 | | | | 381 | | 63,420 |
| 47 | 03/31/00 | 34,046 | | | 169 | | 33,877 | 63,420 | | | | 381 | | 63,039 |
| 48 | 04/30/00 | 33,877 | | | 169 | | 33,708 | 63,039 | | | | 381 | | 62,658 |
| 49 | 05/31/00 | 33,708 | | | 169 | | 33,539 | 62,658 | | | | 381 | | 62,277 |
| 50 | 06/30/00 | 33,539 | | | 169 | | 33,370 | 62,277 | | | | 381 | | 61,896 |
| 51 | 07/31/00 | 33,370 | | | 169 | | 33,201 | 61,896 | | | | 381 | | 61,515 |
| 52 | 08/31/00 | 33,201 | | | 169 | | 33,032 | 61,515 | | | | 381 | | 61,134 |
| 53 | 09/30/00 | 33,032 | | | 169 | | 32,863 | 61,134 | | | | 381 | | 60,753 |
| 54 | 10/31/00 | 32,863 | | | 169 | | 32,694 | 60,753 | | | | 381 | | 60,372 |
| 55 | 11/30/00 | 32,694 | | | 169 | | 32,525 | 60,372 | | | | 381 | | 59,991 |
| 56 | 12/31/00 | 32,525 | | | 169 | | 32,356 | 59,991 | | | | 383 | | 59,608 |
| 57 | 2000 Total | | | | 2,028 | | | | | | | 4,574 | | |
| 58 | Thirteen Month Total | | | | 2,197 | | 433,810 | | | | | 4,574 | | 804,646 |
| 59 | Thirteen Month Average | | | | | | 33,370 | | | | | | | 61,896 |

Investment Tax Credits - Company Policies

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-7

Docket No.: 990535-WU

Page 4 of 5

Test Year Ended: December 31, 2000

Preparer: Cheryl Martin

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

Accounting Policies:

Ratable amortization is based on book depreciation life.

There are no credits related to Qualified Progress Payments in the accumulated ITC balances.

Company uses half year convention in year property is placed in service.

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-7

Docket No.: 990535-WU

Page 5 of 5

Test Year Ended: December 31, 2000

Preparer: Cheryl Martin

Historic [] or Projected [X]

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Company election under IRC Section 46(f)(2)(a):

Cost of service is reduced by a ratable portion of the credit allowed by Section 38.

Parent(s) Debt Information

Florida Public Service Commiss

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected []

Schedule: C-8
 Page 1 of 1
 Preparer: George Bachman

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end based rate base is used, provide on both a year end and an average Basis Amounts should be parent only.

| | (1) | (2) | (3) | (4) | (5) |
|----------|---|--|------------|-----------|--------------|
| Line No. | Class of Capital | Amount | % of Total | Cost Rate | Weighted Co: |
| | | Parent's Name: <u>Florida Public Utilities Company</u> | | | |
| 1 | Long-Term Debt | | | | |
| 3 | Short-Term Debt | | | | |
| 4 | Preferred Stock | | | | |
| 5 | Common Equity (State Retained Earnings Separately - Parent Only) | | | | |
| 6 | Deferred Income Tax | | | | |
| 7 | Tax Credits - Zero Cost | | | | |
| 8 | Tax Credits - Weighted Cost | | | | |
| 9 | Total | 0 | 0% | 0 | |

**This Schedule Is Not Applicable
 Utility Does Not Have A Parent Company**

Supporting Schedules: None
 Recap Schedules: C-1, C-3

Income Tax Returns

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-9

Docket No.: 990535-WU

Page 1 of 1

Schedule Year Ended: December 31, 2000

Preparer: Cheryl Martin

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office located at
401 South Dixie Highway, West Palm Beach, Florida 33401

Miscellaneous Tax Information

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: C-10

Docket No.: 990535-WU

Page 1 of 1

Schedule Year Ended: December 31, 2000

Preparer: Cheryl Martin

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | | |
|-----|---|-----------------|
| (1) | What tax years are open with the Internal Revenue Service? | Nothing Pending |
| (2) | Is the treatment of customer deposits at issue with the IRS? | No |
| (3) | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) | Is the treatment of unbilled revenues at issue with the IRS? | No |

D

Schedule of Requested Cost of Capital
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: D-1
Page 1 of 3
Preparer: George Bachman

Docket No: 990535-WU
Schedule Year Ended: December 31, 2000
Historic [] or Projected [X]

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

| Line No. | (1) Class of Capital | (2) Reconciled To Requested Rate Base | (3) Ratio | (4) Cost Rate | (5) Weighted Cost | (6) Water Annual Interest Expense |
|----------|--------------------------------------|--|----------------|------------------|----------------------|--------------------------------------|
| 1 | | | | | | |
| 2 | Long-Term Debt | 2,754,685 | 33.61% | 9.91% | 3.33% | 272,989 |
| 3 | Short-Term Debt | 1,685,443 | 20.57% | 6.49% | 1.33% | 109,385 |
| 4 | Preferred Stock | 72,075 | 0.88% | 4.75% | 0.04% | |
| 5 | Common Equity | 3,408,110 | 41.59% | 9.97% | 4.15% | |
| 6 | Customer Deposits | 177,772 | 2.17% | 6.30% | 0.14% | 11,200 |
| 7 | ITC - 3% - Zero Cost | 383 | 0.00% | 0.00% | 0.00% | |
| 8 | ITC - 4%, 7%, 10% - Weighted Cost | 96,899 | 1.18% | 9.16% | 0.11% | 4,680 |
| 9 | Total | <u>8,195,367</u> | <u>100.00%</u> | | <u>9.10%</u> | <u>398,254</u> |

12 ITC Rate Computation

| 14 | Description | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cost |
|----|-------------------|------------------|----------------|-------|---------------------|-------------------------|
| 15 | Long-Term Debt | 2,754,685 | 34.78% | 9.91% | 3.45% | 3.45% |
| 16 | Short-Term Debt | 1,685,443 | 21.28% | 6.49% | 1.38% | 1.38% |
| 17 | Preferred Stock | 72,075 | 0.91% | 4.75% | 0.04% | ---- |
| 18 | Common Equity (A) | 3,408,110 | 43.03% | 9.97% | 4.29% | ---- |
| 19 | Total (B) | <u>7,920,313</u> | <u>100.00%</u> | | <u>9.16%</u> | <u>4.83%</u> |

22 Return on Common Equity

| | | |
|----|--|-----------------|
| 24 | Equity Ratio (Common Equity / Total Debt) = (A)/(B) = | <u>0.430300</u> |
| 26 | 0.789/Equity Ratio = | <u>0.018336</u> |
| 28 | Return on Common Equity = .0814 + (0.789/Equity Ratio) = | <u>9.97%</u> |

Supporting Schedules: D-2, D-3, D-4, D-5, D-7
Recap Schedules: A-1, A-2, C-3

Schedule of Requested Cost of Capital
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: D-1

Page 2 of 3

Preparer: George Bachman

Docket No: 990535-WU

Schedule Year Ended: December 31, 1999

Historic [] or Projected [X]

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year end basis is used submit an additional schedule reflecting year-end calculations.

| Line No. | (1) Class of Capital | (2) Reconciled To Requested Rate Base | (3) Ratio | (4) Cost Rate | (5) Weighted Cost | (6) Water Annual Interest Expens |
|----------|-----------------------------------|--|----------------|------------------|----------------------|-------------------------------------|
| 1 | | | | | | |
| 2 | Long-Term Debt | 2,327,826 | 36.41% | 9.93% | 3.62% | 231,15 |
| 3 | Short-Term Debt | 978,238 | 15.30% | 6.35% | 0.97% | 62,11 |
| 4 | Preferred Stock | 61,178 | 0.96% | 4.75% | 0.05% | |
| 5 | Common Equity (*) | 2,750,565 | 43.02% | 13.52% | 5.82% | |
| 6 | Customer Deposits | 171,553 | 2.68% | 6.30% | 0.17% | 10,80 |
| 7 | ITC - 3% - Zero Cost | 501 | 0.01% | 0.00% | 0.00% | |
| 8 | ITC - 4%, 7%, 10% - Weighted Cost | 103,718 | 1.62% | 10.93% | 0.18% | 4,97 |
| 9 | Total | <u>6,393,579</u> | <u>100.00%</u> | | <u>10.81%</u> | <u>309,05</u> |

12 ITC Rate Computation

| 14 | Description | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weight Cost |
|----|-----------------|------------------|----------------|--------|---------------------|-----------------------|
| 15 | Long-Term Debt | 2,327,826 | 38.05% | 9.93% | 3.78% | 3.78 |
| 16 | Short-Term Debt | 978,238 | 15.99% | 6.35% | 1.02% | 1.02 |
| 17 | Preferred Stock | 61,178 | 1.00% | 4.75% | 0.05% | --- |
| 18 | Common Equity | 2,750,565 | 44.96% | 13.52% | 6.08% | --- |
| 19 | Total | <u>6,117,807</u> | <u>100.00%</u> | | <u>10.93%</u> | <u>4.80</u> |

21 (*) Common Equity Rate as determined in last rate case, Docket No. 860662-WU.

Supporting Schedules: D-2, D-3, D-4, D-5, D-7, H-2

Recap Schedules: A-1, A-2, C-3

Schedule of Requested Cost of Capital
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: D-1
Page 3 of 3
Preparer: George Bachman

Docket No: 990535-WU
Schedule Year Ended: December 31, 1998
Historic [X] or Projected []

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

| Line No. | (1) Class of Capital | (2) Reconciled To Requested Rate Base | (3) Ratio | (4) Cost Rate | (5) Weighted Cost | (6) Water Annual Interest Expense |
|----------|-----------------------------------|--|----------------|------------------|----------------------|--------------------------------------|
| 1 | | | | | | |
| 2 | Long-Term Debt | 1,982,573 | 38.96% | 9.94% | 3.87% | 197,068 |
| 3 | Short-Term Debt | 550,635 | 10.82% | 6.24% | 0.68% | 34,360 |
| 4 | Preferred Stock | 51,983 | 1.02% | 4.75% | 0.05% | |
| 5 | Common Equity (*) | 2,228,049 | 43.77% | 13.52% | 5.92% | |
| 6 | Customer Deposits | 165,645 | 3.25% | 6.31% | 0.21% | 10,452 |
| 7 | ITC - 3% - Zero Cost | 619 | 0.01% | 0.00% | 0.00% | |
| 8 | ITC - 4%, 7%, 10% - Weighted Cost | 110,537 | 2.17% | 11.11% | 0.24% | 5,306 |
| 9 | Total | <u>5,090,041</u> | <u>100.00%</u> | | <u>10.97%</u> | <u>247,186</u> |

10
11

12 ITC Rate Computation

13

| 14 | Description | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cost |
|----|-----------------|------------------|----------------|--------|---------------------|-------------------------|
| 15 | Long-Term Debt | 1,982,573 | 41.19% | 9.94% | 4.09% | 4.09% |
| 16 | Short-Term Debt | 550,635 | 11.44% | 6.24% | 0.71% | 0.71% |
| 17 | Preferred Stock | 51,983 | 1.08% | 4.75% | 0.05% | ---- |
| 18 | Common Equity | 2,228,049 | 46.29% | 13.52% | 6.26% | ---- |
| 19 | Total | <u>4,813,240</u> | <u>100.00%</u> | | <u>11.11%</u> | <u>4.80%</u> |

20

21 (*) Common Equity Rate as determined in last rate case, Docket No. 860662-WU.

Supporting Schedules: D-2, D-3, D-4, D-5, D-7

Recap Schedules: A-1, A-2, C-3

Reconciliation of Capital Structure to Requested Rate Base
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No: 990535-WU
Schedule Year Ended: December 31, 2000
Historic [] or Projected [X]

Schedule: D-2
Page 1 of 3
Preparer: George Bachman

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|--|------------------|----------|-----------|---------|--------------|
| 1 | - - - Reconciliation Adjustments - - - | | | | | |
| 2 | | 13-Month | | | | Reconciled T |
| | Class of Capital | Average 12/31/00 | Specific | (Explain) | Prorata | Requested Ra |
| 3 | Long-Term Debt | 2,705,430 | 49,255 | See Below | | 2,754,68 |
| 4 | Short-Term Debt | 1,655,306 | 30,137 | See Below | | 1,685,44 |
| 5 | Preferred Stock | 70,786 | 1,289 | See Below | | 72,07 |
| 6 | Common Equity | 3,347,172 | 60,938 | See Below | | 3,408,11 |
| 7 | Customer Deposits | 177,772 | | | | 177,77 |
| 8 | Tax Credits - Zero Cost | 383 | | | | 38 |
| 9 | Tax Credits - Weighted Cost | 96,899 | | | | 96,89 |
| 10 | Total | 8,053,748 | 141,619 | | | 8,195,36 |

| Line | Description | Company 13-Month Average Balance | Allocation % | Allocated Rate Base [(3) * (A)] | Allocated Utility Adjustments [(3) * (B)] |
|------|------------------------------|--|--------------|---------------------------------------|---|
| 13 | <u>Allocation of Capital</u> | | | | |
| 14 | | | | | |
| 15 | Long-Term Debt | 22,932,419 | 34.78% | 2,705,430 | 49,255 |
| 16 | Short-Term Debt | 14,032,308 | 21.28% | 1,655,306 | 30,137 |
| 17 | Preferred Stock | 600,000 | 0.91% | 70,786 | 1,289 |
| 18 | Common Equity | 28,366,685 | 43.03% | 3,347,172 | 60,938 |
| 19 | Total | 65,931,412 | 100.00% | 7,778,694 | 141,619 |

| | | | | | |
|----|--|--|-----------|-----|--|
| 22 | <u>Rate Base to be Allocated</u> | | | | |
| 23 | Rate Base - See H-14 | | 8,053,748 | | |
| 24 | Non-Allocated Capital Items | | (275,054) | | |
| 25 | Adjusted Rate Base | | 7,778,694 | (A) | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | <u>Utility Adjustments to be Allocated</u> | | | | |
| 29 | Utility Adjustments from, Schedule A-1 | | 141,619 | (B) | |

Supporting Schedules: A-1, A-19, C-7, C-8, D-3, D-4, D-5, D-7, H-14
Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: D-2
Page 2 of 3
Preparer: George Bachman

Docket No: 990535-WU
Schedule Year Ended: December 31, 1999
Historic [] or Projected [X]

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|-----------------------------|----------------------------------|--|------------------|----------------|--|
| 1 | | | - - - Reconciliation Adjustments - - - | | | |
| 2 | | 13-Month Average 12/31/99 | Specific | (Explain) | Prorata | Reconciled To Requested Rate Base |
| 3 | Long-Term Debt | 2,435,611 | (107,785) | See Below | | 2,327,826 |
| 4 | Short-Term Debt | 1,023,533 | (45,295) | See Below | | 978,238 |
| 5 | Preferred Stock | 64,011 | (2,833) | See Below | | 61,178 |
| 6 | Common Equity | 2,877,924 | (127,359) | See Below | | 2,750,565 |
| 7 | Customer Deposits | 171,553 | | | | 171,553 |
| 8 | Tax Credits - Zero Cost | 501 | | | | 501 |
| 9 | Tax Credits - Weighted Cost | 103,718 | | | | 103,718 |
| 10 | Total | <u>6,676,851</u> | <u>(283,272)</u> | | | <u>6,393,579</u> |

| 13 | Description | Company 13-Month Average Balance | Allocation % | Allocated Rate Base [(3) * (A)] | Allocated Utility Adjustments [(3) * (B)] |
|----|------------------------------|----------------------------------|--------------|---------------------------------|---|
| 14 | <u>Allocation of Capital</u> | | | | |
| 15 | Long-Term Debt | 22,894,896 | 38.05% | 2,435,611 | (107,785) |
| 16 | Short-Term Debt | 9,623,077 | 15.99% | 1,023,533 | (45,295) |
| 17 | Preferred Stock | 600,000 | 1.00% | 64,011 | (2,833) |
| 18 | Common Equity | 27,045,736 | 44.96% | 2,877,924 | (127,359) |
| 19 | Total | <u>60,163,709</u> | 100.00% | <u>6,401,079</u> | <u>(283,272)</u> |

| | | |
|----|----------------------------------|----------------------|
| 22 | <u>Rate Base to be Allocated</u> | |
| 23 | Rate Base - See H-14 | 6,676,851 |
| 24 | Non-Allocated Capital Items | (275,772) |
| 25 | Adjusted Rate Base | <u>6,401,079</u> (A) |

| | | |
|----|--|----------------------|
| 28 | <u>Utility Adjustments to be Allocated</u> | |
| 29 | Utility Adjustments from, Schedule A-1 | <u>(283,272)</u> (B) |

Supporting Schedules: A-1, A-19, C-7, C-8, D-3, D-4, D-5, D-7, H-14
Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No: 990535-WU
Schedule Year Ended: December 31, 1998
Historic [X] or Projected []

Schedule: D-2
Page 3 of 3
Preparer: George Bachman

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|-----------------------------|---------------------------|--|-----------|---------|-----------------------------------|
| 1 | | | - - - - Reconciliation Adjustments - - - - | | | |
| 2 | | 13-Month Average 12/31/98 | Specific | (Explain) | Prorata | Reconciled To Requested Rate Base |
| 3 | Long-Term Debt | 2,079,666 | (97,093) | See Below | | 1,982,573 |
| 4 | Short-Term Debt | 577,601 | (26,966) | See Below | | 550,635 |
| 5 | Preferred Stock | 54,529 | (2,546) | See Below | | 51,983 |
| 6 | Common Equity | 2,337,163 | (109,114) | See Below | | 2,228,049 |
| 7 | Customer Deposits | 165,645 | | | | 165,645 |
| 8 | Tax Credits - Zero Cost | 619 | | | | 619 |
| 9 | Tax Credits - Weighted Cost | 110,537 | | | | 110,537 |
| 10 | Total | <u>5,325,760</u> | <u>(235,719)</u> | | | <u>5,090,041</u> |

| Line No. | Description | Company 13-Month Average Balance | Allocation % | Allocated Rate Base [(3) * (A)] | Allocated Utility Adjustments [(3) * (B)] |
|----------|------------------------------|----------------------------------|----------------|---------------------------------|---|
| 13 | <u>Allocation of Capital</u> | | | | |
| 14 | Long-Term Debt | 22,857,374 | 41.19% | 2,079,666 | (97,093) |
| 15 | Short-Term Debt | 6,346,154 | 11.44% | 577,601 | (26,966) |
| 16 | Preferred Stock | 600,000 | 1.08% | 54,529 | (2,546) |
| 17 | Common Equity | 25,691,000 | 46.29% | 2,337,163 | (109,114) |
| 18 | Total | <u>55,494,528</u> | <u>100.00%</u> | <u>5,048,959</u> | <u>(235,719)</u> |

| | | | | | |
|----|--|--|------------------|-----|--|
| 22 | <u>Rate Base to be Allocated</u> | | | | |
| 23 | Rate Base - See H-14 | | 5,325,760 | | |
| 24 | Non-Allocated Capital Items | | (276,801) | | |
| 25 | Adjusted Rate Base | | <u>5,048,959</u> | (A) | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | <u>Utility Adjustments to be Allocated</u> | | | | |
| 29 | Utility Adjustments from, Schedule A-1 | | <u>(235,719)</u> | (B) | |

Supporting Schedules: A-1, A-19, C-7, C-8, D-3, D-4, D-5, D-7, H-14
Recap Schedules: D-1

13-Month Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: D-4

Docket No: 990535-WU

Page 1 of 3

Schedule Year Ended: December 31, 2000

Preparer: George Bachman

Utility [] or Parent [X]

Historic [] or Projected [X]

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|---|-------------------|---------------|---|-----------------------------------|---------------------|
| Line No. | Lender | 13-Month Average | Maturity Date | Total Interest / Amortization Expense | Simple Average Amount Outstanding | Effective Cost Rate |
| 1 | | | | | | |
| 2 | SunBank, \$20,000,000 Line of Credit | 14,032,308 | 4/30/03 | 905,794 | 14,048,958 | 6.45% |
| 3 | | | | | | |
| 4 | Amortization of Cost to Obtain Line of Credit | n/a | 4/30/00 | 1,667 | n/a | n/a |
| 5 | | | | | | |
| 6 | Amortization of Cost to Obtain Line of Credit | n/a | 4/30/03 | 4,444 | n/a | n/a |
| 7 | | | | | | |
| 8 | Total | <u>14,032,308</u> | | <u>911,905</u> | <u>14,048,958</u> | |
| 9 | | | | | | |
| 10 | | | | Effective Cost Rate - Total(2)/Total(4) | | <u>6.49%</u> |
| 11 | | | | | | |
| 12 | Projection Basis: See H-16 for details | | | | | |

Supporting Schedules: H-16, H-2

Recap Schedules: A-19, D-2

13-Month Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999
 Utility [] or Parent [X]
 Historic [] or Projected [X]

Schedule: D-4
 Page 2 of 3
 Preparer: George Bachman

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|---|------------------|---------------|---|-----------------------------------|---------------------|
| Line No. | Lender | 13-Month Average | Maturity Date | Total Interest / Amortization Expense | Simple Average Amount Outstanding | Effective Cost Rate |
| 1 | | | | | | |
| 2 | SunBank, \$15,000,000 Line of Credit | 9,623,077 | 4/30/00 | 602,946 | 9,570,833 | 6.30% |
| 3 | | | | | | |
| 4 | Amortization of Cost to Obtain Line of Credit | n/a | 4/30/00 | 5,000 | n/a | n/a |
| 5 | | | | | | |
| 6 | Total | <u>9,623,077</u> | | <u>607,946</u> | <u>9,570,833</u> | |
| 7 | | | | | | |
| 8 | | | | Effective Cost Rate - Total(2)/Total(4) | | <u>6.35%</u> |
| 9 | | | | | | |
| 10 | Projection Basis: See H-16 for details | | | | | |

Supporting Schedules: H-16, H-2
 Recap Schedules: A-19, D-2

13-Month Average Cost of Short-Term Debt

Florida Public Service Commiss

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1998
 Utility [] or Parent [X]
 Historic [X] or Projected []

Schedule: D-4
 Page 3 of 3
 Preparer: George Bachman

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| Line No. | (1) Lender | (2) 13-Month Average | (3) Maturity Date | (4) Total Interest / Amortization Expense | (5) Weighted Average Monthly Outstanding | (6) Effective Cost Rate |
|----------|---|-------------------------|----------------------|--|---|----------------------------|
| 1 | | | | | | |
| 2 | SunBank, \$15,000,000 Line of Credit | 6,346,154 | 4/30/00 | 354,786 | 5,762,923 | 6.16% |
| 3 | | | | | | |
| 4 | Amortization of Cost to Obtain Line of Credit | n/a | 4/30/00 | 5,000 | n/a | n/a |
| 5 | | | | | | |
| 6 | Total | <u>6,346,154</u> | | <u>359,786</u> | <u>5,762,923</u> | |
| 7 | | | | | | |
| 8 | | | | Effective Cost Rate - Total(2)/Total(4) | | <u>6.24%</u> |
| 9 | | | | | | |
| 10 | Basis: See H-16 for details | | | | | |

Supporting Schedules: H-16
 Recap Schedules: A-19, D-2

Cost of Long-Term Debt
13-Month Average Basis

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No: 990535-WU
Schedule Year Ended: December 31, 2000
Utility [] or Parent [X]
Historic [] or Projected [X]

Schedule: D-5
Page 1 of 3
Preparer: George Bachman

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
|----------|--|--------------------------------|------------------------------------|---|------------------------------------|---|--|--|---|-------------------------------------|----------------------------------|---|
| Line No. | Description, Coupon Rate, Years of Life | Issue Date - Maturity Date | Principal Amount Sold (Face Value) | Principal Amount Outstanding | Amount Outstanding within One Year | Unamortized Discount (Premium) Associated with Col(4) | Unamortized Issuing Expense Associated with Col(4) | Annual Amortization of Discount (Premium) on Principal Outstanding | Annual Amortization of Issuing Expense on Principal Outstanding | Interest Cost (Coupon Rate)x Col(4) | Total Interest Cost (8)+(9)+(10) | Effective Cost Rate (11)/((4)-(6)-(7))) |
| 1 | 9.57% Series First Mortgage Bond, 30 Years | 5/88 - 5/18 | 10,000,000 | 10,000,000 | 10,000,000 | 0 | 92,541 | 0 | 7,211 | 957,000 | 964,211 | 9.73% |
| 2 | 10.03% Series First Mortgage Bond, 30 Years | 5/88 - 5/18 | 5,500,000 | 5,500,000 | 5,500,000 | 0 | 49,829 | 0 | 3,883 | 551,650 | 555,533 | 10.19% |
| 3 | 9.08% Series First Mortgage Bond, 30 Years | 6/92 - 6/22 | 8,000,000 | 8,000,000 | 8,000,000 | 0 | 89,472 | 0 | 4,067 | 726,400 | 730,467 | 9.23% |
| 4 | 8% Series First Mortgage Bond, 30 Years | Issued 7/72 Reacquired 7/93 | 0 | 0 | 0 | 8,154 | 0 | 4,078 | 0 | 0 | 4,078 | N/A |
| 5 | 12.5% Series First Mortgage Bond, 30 Years | Issued 6/83 Reacquired 5/88 | 0 | 0 | 0 | 327,585 | 0 | 18,284 | 0 | 0 | 18,284 | N/A |
| Total | | | 23,500,000 | 23,500,000 | 23,500,000 | 335,739 | 231,842 | 22,362 | 15,161 | 2,235,050 | 2,272,572 | |
| 7 | Unamortized Discount and Issue Expense | | 567,581 | Basis: No changes in principal amounts. Unamortized Discounts and Issuing Expenses amortized as follows: Line (1): \$600.90 per month; Line(2): \$323.57 per month; Line(3): \$338.92 per month; Line (4): \$339.82 per month; Line(5): \$1,523.66 per month. | | | | | | | | |
| 8 | Net | | <u>22,932,419</u> | | | | | | | | | |
| 9 | Effective Cost of Long-Term Debt Col(11)/Line(8) | | <u>9.91%</u> | | | | | | | | | |

Recap Schedules: A-19, D-2

Cost of Long-Term Debt
13-Month Average Basis

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No: 990535-WU
Schedule Year Ended: December 31, 1999
Utility [] or Parent [X]
Historic [] or Projected [X]

Schedule: D-5
Page 2 of 3
Preparer: George Bachman

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
|----------|--|--------------------------------|------------------------------------|---|------------------------------------|---|--|--|---|-------------------------------------|----------------------------------|--|
| Line No. | Description, Coupon Rate, Years of Life | Issue Date - Maturity Date | Principal Amount Sold (Face Value) | Principal Amount Outstanding | Amount Outstanding within One Year | Unamortized Discount (Premium) Associated with Col(4) | Unamortized Issuing Expense Associated with Col(4) | Annual Amortization of Discount (Premium) on Principal Outstanding | Annual Amortization of Issuing Expense on Principal Outstanding | Interest Cost (Coupon Rate)x Col(4) | Total Interest Cost (8)+(9)+(10) | Effective Cost Rate (11)/((4)-(6)-(7)) |
| 1 | 9.57% Series First Mortgage Bond, 30 Years | 5/88 - 5/18 | 10,000,000 | 10,000,000 | 10,000,000 | 0 | 99,752 | 0 | 7,211 | 957,000 | 964,211 | 9.74% |
| 2 | 10.03% Series First Mortgage Bond, 30 Years | 5/88 - 5/18 | 5,500,000 | 5,500,000 | 5,500,000 | 0 | 53,712 | 0 | 3,883 | 551,650 | 555,533 | 10.20% |
| 3 | 9.08% Series First Mortgage Bond, 30 Years | 6/92 - 6/22 | 8,000,000 | 8,000,000 | 8,000,000 | 0 | 93,539 | 0 | 4,067 | 726,400 | 730,467 | 9.24% |
| 4 | 8% Series First Mortgage Bond, 30 Years | Issued 7/72 Reacquired 7/93 | 0 | 0 | 0 | 12,232 | 0 | 4,078 | 0 | 0 | 4,078 | N/A |
| 5 | 12.5% Series First Mortgage Bond, 30 Years | Issued 6/83 Reacquired 5/88 | 0 | 0 | 0 | 345,869 | 0 | 18,284 | 0 | 0 | 18,284 | N/A |
| Total | | | 23,500,000 | 23,500,000 | 23,500,000 | 358,101 | 247,003 | 22,362 | 15,161 | 2,235,050 | 2,272,572 | |
| 7 | Unamortized Discount and Issue Expense | | 605,104 | Basis: No changes in principal amounts. Unamortized Discounts and Issuing Expenses amortized as follows: Line (1): \$600.90 per month; Line(2): \$323.57 per month; Line(3): \$338.92 per month; Line (4): \$339.82 per month; Line(5): \$1,523.66 per month. | | | | | | | | |
| 8 | Net | | <u>22,894,896</u> | | | | | | | | | |
| 9 | Effective Cost of Long-Term Debt Col(11)/Line(8) | | <u>9.93%</u> | | | | | | | | | |

Recap Schedules: A-19, D-2

Cost of Long-Term Debt
13-Month Average Basis

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: D-5

Page 3 of 3

Preparer: George Bachman

Docket No: 990535-WU

Schedule Year Ended: December 31, 1998

Utility [] or Parent [X]

Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
|----------|---|--------------------------------|------------------------------------|------------------------------|------------------------------------|---|--|--|---|-------------------------------------|----------------------------------|---|
| Line No. | Description, Coupon Rate, Years of Life | Issue Date - Maturity Date | Principal Amount Sold (Face Value) | Principal Amount Outstanding | Amount Outstanding within One Year | Unamortized Discount (Premium) Associated with Col(4) | Unamortized Issuing Expense Associated with Col(4) | Annual Amortization of Discount (Premium) on Principal Outstanding | Annual Amortization of Issuing Expense on Principal Outstanding | Interest Cost (Coupon Rate)x Col(4) | Total Interest Cost (8)+(9)+(10) | Effective Cost Rate (11)/((4)-(6)-(7))) |
| 1 | 9.57% Series First Mortgage Bond, 30 Years | 5/88 - 5/18 | 10,000,000 | 10,000,000 | 10,000,000 | 0 | 106,963 | 0 | 7,211 | 957,000 | 964,211 | 9.75% |
| 2 | 10.03% Series First Mortgage Bond, 30 Years | 5/88 - 5/18 | 5,500,000 | 5,500,000 | 5,500,000 | 0 | 57,594 | 0 | 3,883 | 551,650 | 555,533 | 10.21% |
| 3 | 9.08% Series First Mortgage Bond, 30 Years | 6/92 - 6/22 | 8,000,000 | 8,000,000 | 8,000,000 | 0 | 97,606 | 0 | 4,067 | 726,400 | 730,467 | 9.24% |
| 4 | 8% Series First Mortgage Bond, 30 Years | Issued 7/72 Reacquired 7/93 | 0 | 0 | 0 | 16,310 | 0 | 4,078 | 0 | 0 | 4,078 | N/A |
| 5 | 12.5% Series First Mortgage Bond, 30 Years | Issued 6/83 Reacquired 5/88 | 0 | 0 | 0 | 364,153 | 0 | 18,284 | 0 | 0 | 18,284 | N/A |
| 6 | Total | | <u>23,500,000</u> | <u>23,500,000</u> | <u>23,500,000</u> | <u>380,463</u> | <u>262,163</u> | <u>22,362</u> | <u>15,161</u> | <u>2,235,050</u> | <u>2,272,572</u> | |
| 7 | Unamortized Discount and Issue Expense: (6) + (7) | | 642,626 | | | | | | | | | |
| 8 | Net | | <u>22,857,374</u> | | | | | | | | | |
| 9 | Effective Cost of Long-Term Debt Col(11)/Line(8) | | 9.94% | | | | | | | | | |

Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt
13-Month Average Basis

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No: 990535-WU
Schedule Year Ended: December 31, 2000
Utility [] or Parent [X]
Historic [] or Projected [X]

Schedule: D-6
Page 1 of 1
Preparer: George Bachman

Explanation: Provide the specified data on variable rate long-term debt issues on a 13-month basis for the test year. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
|----------|---|----------------------------|------------------------------------|------------------------------|------------------------------------|---|--|--|---|--|-----------------------------------|----------------------------------|--|
| Line No. | Description, Coupon Rate, Years of Life | Issue Date - Maturity Date | Principal Amount Sold (Face Value) | Principal Amount Outstanding | Amount Outstanding within One Year | Unamortized Discount (Premium) Associated with Col(4) | Unamortized Issuing Expense Associated with Col(4) | Annual Amortization of Discount (Premium) on Principal Outstanding | Annual Amortization of Issuing Expense on Principal Outstanding | Basis of Variable Rate (i.e. Prime + 2%) | Interest Cost (Cost Rate)x Col(4) | Total Interest Cost (8)+(9)+(10) | Effective Cost Rate (11)/((4)-(6)-(7)) |

1

There is no variable rate long-term debt.

Recap Schedules: A-19, D-2

Schedule of Customer Deposits

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Utility [X] or Parent []
 Historic [] or Projected [X]

Schedule: D-7
 Page 1 of 3
 Preparer: George Bachman

Supporting Schedule: H-2, H-4
 Recap Schedules: A-19, D-2

Explanation: Provide a schedule of customer deposits on a 13-month average basis.

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|----------|---------------------|--------------------------------------|---|---|---|---|--------------------------------------|---------------------------------|
| Line No. | For the Month Ended | Electric And Water Beginning Balance | Electric And Water Deposits Received (Note 1) | Electric And Water Deposits Refunded (Note 1) | Electric And Water Ending Balance (2+3-4) | Water Customers' Deposits Ending Balance @ 24.5% (Note 2) | Electric And Water Interest (Note 3) | Water interest @ 24.5% (Note 2) |
| 1 | 12/31/99 | 718,187 | 19,593 | 17,634 | 720,145 | 176,436 | | |
| 2 | 1/31/00 | 720,145 | 16,000 | 32,043 | 704,101 | 172,505 | 3,745 | 917 |
| 3 | 2/29/00 | 704,101 | 16,116 | 17,790 | 702,428 | 172,095 | 3,698 | 906 |
| 4 | 3/31/00 | 702,428 | 40,373 | 31,009 | 711,791 | 174,389 | 3,718 | 911 |
| 5 | 4/30/00 | 711,791 | 19,114 | 19,336 | 711,570 | 174,335 | 3,742 | 917 |
| 6 | 5/31/00 | 711,570 | 17,629 | 17,256 | 711,942 | 174,426 | 3,743 | 917 |
| 7 | 6/30/00 | 711,942 | 18,349 | 20,084 | 710,208 | 174,001 | 3,739 | 916 |
| 8 | 7/31/00 | 710,208 | 49,207 | 18,665 | 740,749 | 181,484 | 3,815 | 935 |
| 9 | 8/31/00 | 740,749 | 22,074 | 21,006 | 741,817 | 181,745 | 3,898 | 955 |
| 10 | 9/30/00 | 741,817 | 19,911 | 19,413 | 742,315 | 181,867 | 3,902 | 956 |
| 11 | 10/31/00 | 742,315 | 20,965 | 18,665 | 744,615 | 182,431 | 3,909 | 958 |
| 12 | 11/30/00 | 744,615 | 17,657 | 17,751 | 744,520 | 182,408 | 3,915 | 959 |
| 13 | 12/31/00 | 744,520 | 20,627 | 18,565 | 746,582 | 182,913 | 3,920 | 960 |
| 14 | Total | 9,404,389 | 297,614 | 269,219 | 9,432,784 | 2,311,032 | 45,744 | 11,207 |
| 15 | | | | | | | | |
| 16 | @ 1/13th | 723,415 | 22,893 | 20,709 | 725,599 | 177,772 | | |
| 17 | | | | | | | | |

Effective Cost of Customers' Deposits - Col(8)/Col(6) 6.30%

20 Customers' Deposits are collected to cover both Water and Electric service and are not segregated on the books.
 21
 22 (Note1) Combined Monthly Deposits Received (column 3) and Deposits Refunded (column 4) are based on the
 23 inflation and growth factor of 1.0528 (see Schedule H-2) which is applied to the prior years' monthly activity.
 24
 25 (Note 2) - The Water portion of the combined balances is arrived at by applying the 1998 revenue allocation factor
 26 of 24.5% (see Schedule H-4).
 27
 28 (Note 3) - Interest (column 7) is computed using the 1998 Effective Cost Rate applied to the monthly combined
 29 balance (column 5).

Supporting Schedule: H-2, H-4
 Recap Schedules: A-19, D-2

Schedule of Customer Deposits

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: D-7

Page 2 of 3

Docket No: 990535-WU

Preparer: George Bachman

Schedule Year Ended: December 31, 1999

Utility [X] or Parent []

Historic [] or Projected [X]

Explanation: Provide a schedule of customer deposits on a 13-month average basis.

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|----------|---------------------|--------------------------------------|---|---|---|---|--------------------------------------|---------------------------------|
| Line No. | For the Month Ended | Electric And Water Beginning Balance | Electric And Water Deposits Received (Note 1) | Electric And Water Deposits Refunded (Note 1) | Electric And Water Ending Balance (2+3-4) | Water Customers' Deposits Ending Balance @ 24.5% (Note 2) | Electric And Water Interest (Note 3) | Water Interest @ 24.5% (Note 2) |
| 1 | 12/31/98 | 693,175 | 18,610 | 16,750 | 695,035 | 170,283 | | |
| 2 | 1/31/99 | 695,035 | 15,197 | 30,436 | 679,795 | 166,550 | 3,615 | 886 |
| 3 | 2/28/99 | 679,795 | 15,308 | 16,897 | 678,205 | 166,160 | 3,570 | 875 |
| 4 | 3/31/99 | 678,205 | 38,348 | 29,454 | 687,100 | 168,339 | 3,590 | 879 |
| 5 | 4/30/99 | 687,100 | 18,156 | 18,366 | 686,889 | 168,288 | 3,612 | 885 |
| 6 | 5/31/99 | 686,889 | 16,745 | 16,391 | 687,243 | 168,374 | 3,613 | 885 |
| 7 | 6/30/99 | 687,243 | 17,429 | 19,077 | 685,595 | 167,971 | 3,609 | 884 |
| 8 | 7/31/99 | 685,595 | 46,739 | 17,729 | 714,605 | 175,078 | 3,681 | 902 |
| 9 | 8/31/99 | 714,605 | 20,967 | 19,952 | 715,619 | 175,327 | 3,760 | 921 |
| 10 | 9/30/99 | 715,619 | 18,912 | 18,440 | 716,092 | 175,443 | 3,764 | 922 |
| 11 | 10/31/99 | 716,092 | 19,914 | 17,729 | 718,277 | 175,978 | 3,771 | 924 |
| 12 | 11/30/99 | 718,277 | 16,771 | 16,861 | 718,187 | 175,956 | 3,777 | 925 |
| 13 | 12/31/99 | 718,187 | 19,593 | 17,634 | 720,145 | 176,436 | 3,782 | 926 |
| 14 | Total | 9,075,816 | 282,688 | 255,717 | 9,102,787 | 2,230,183 | 44,145 | 10,815 |
| 15 | | | | | | | | |
| 16 | @ 1/13th | 698,140 | 21,745 | 19,671 | 700,214 | 171,553 | | |
| 17 | | | | | | | | |

Effective Cost of Customers' Deposits - Col(8)/Col(6) 6.30%

20 Customers' Deposits are collected to cover both Water and Electric service and are not segregated on the books.

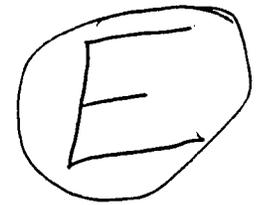
22 (Note1) Combined Monthly Deposits Received (column 3) and Deposits Refunded (column 4) are based on the
 23 inflation and growth factor of 1.0528 (see Schedule H-2) which is applied to the prior years' monthly activity.

25 (Note 2) - The Water portion of the combined balances is arrived at by applying the 1998 revenue allocation factor
 26 of 24.5% (see Schedule H-4).

28 (Note 3) - Interest (column 7) is computed using the 1998 Effective Cost Rate applied to the monthly combined
 29 balance (column 5).

Supporting Schedule: H-2, H-4

Recap Schedules: A-19, D-2



Rate Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-1

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Water [x] or Sewer [n/a]

Explanation: Provide a schedule of present and proposed rates.

| (1) Class/Meter Size | (2) Present Rates As of May 31, 1999 | (3) Proposed Rates |
|---|--|-----------------------|
| | BFC | BFC |
| Residential | | |
| 5/8" | \$ 8.20 | \$ 10.45 |
| 1" | \$ 18.54 | \$ 23.62 |
| 2" | \$ 56.51 | \$ 72.00 |
| 3" | \$ 111.70 | \$ 142.32 |
| 4" | \$ 208.33 | \$ 265.43 |
| Charge Per CCF | \$ 0.84 | \$ 0.62 |
| | | 0-5 CCF'S |
| | | \$ 0.93 |
| | | 6-20 CCF'S |
| | | \$ 1.28 |
| | | >20 CCF'S |
| General Service (Commercial, Industrial, and Public Authority) | | |
| 5/8" | \$ 8.20 | \$ 10.45 |
| 1" | \$ 18.54 | \$ 23.62 |
| 2" | \$ 56.51 | \$ 72.00 |
| 3" | \$ 111.70 | \$ 142.32 |
| 4" | \$ 208.33 | \$ 265.43 |
| Charge Per CCF | \$ 0.84 | \$ 1.09 |
| Fire Hydrant Service | | |
| 4" | \$ 70.29 | \$ 89.56 |
| 5" | \$ 107.11 | \$ 136.47 |
| 6" | \$ 145.07 | \$ 184.83 |
| Automatic Sprinkler System Service | | |
| 2" | \$ 19.09 | \$ 24.32 |
| 4" | \$ 70.29 | \$ 89.56 |
| 6" | \$ 145.07 | \$ 184.83 |
| 8" | \$ 185.32 | \$ 236.12 |
| 10" | \$ 265.82 | \$ 338.68 |

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-2
 Page 1 of 5
 Preparer: Patrick Foster

Docket No.: 990535-WU
 Test Year Ended: December 31, 2000
 Water [x] or Sewer [n/a]

Supporting Schedule B-3, E-5, E-13

Explanation: Provide a calculations of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and book revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

| (1) Class/Meter Size | (2) Number of Bills | (3) Consumption in CCF - Present | (4) Consumption in CCF - Proposed | (5) Present Rates 5/31/99 | (6) Revenues at Present Rate | (7) Proposed Rate | (8) Revenues at Proposed Rates |
|--|------------------------|-------------------------------------|--------------------------------------|------------------------------|---------------------------------|----------------------|-----------------------------------|
| Residential | | | | | | | |
| 5/8" | 70,510 | 923,316 | | 8.20 | 578,182 | 10.45 | 736,830 |
| (0 to 5 CCF's) | | | 48,333 | | | 0.62 | 29,966 |
| (6 to 20 CCF's) | | | 274,808 | | | 0.93 | 255,571 |
| (21 and greater CCF's) | | | 558,608 | | | 1.28 | 715,018 |
| 1" | 848 | 25,727 | | 18.54 | 15,722 | 23.62 | 20,030 |
| (0 to 5 CCF's) | | | 315 | | | 0.62 | 195 |
| (6 to 20 CCF's) | | | 3,351 | | | 0.93 | 3,116 |
| (21 and greater CCF's) | | | 22,873 | | | 1.28 | 29,277 |
| 2" | 117 | 14,085 | | 56.51 | 6,612 | 72.00 | 8,424 |
| (0 to 5 CCF's) | | | 15 | | | 0.62 | 9 |
| (6 to 20 CCF's) | | | 43 | | | 0.93 | 40 |
| (21 and greater CCF's) | | | 9,073 | | | 1.28 | 11,613 |
| 3" | | | | 111.70 | - | 142.32 | - |
| (0 to 5 CCF's) | | | | | | 0.62 | - |
| (6 to 20 CCF's) | | | | | | 0.93 | - |
| (21 and greater CCF's) | | | | | | 1.28 | - |
| All Residential | | 963,128 | 917,419 | 0.84 | 809,028 | | - |
| Total Residential | 71,475 | | | | \$ 1,409,544 | | \$ 1,810,089 |
| | | | | Average Bill | \$ 19.72 | | \$ 25.32 |
| General Service (Commercial, Industrial & Public Authority) | | | | | | | |
| 5/8" | 4,444 | 66,885 | 66,885 | 8.20 | 36,441 | 10.45 | 46,440 |
| 1" | 1,058 | 51,366 | 51,366 | 18.54 | 19,615 | 23.62 | 24,990 |
| 2" | 1,014 | 177,799 | 177,799 | 56.51 | 57,301 | 72.00 | 73,008 |
| 3" | 198 | 47,301 | 47,301 | 111.70 | 22,117 | 142.32 | 28,179 |
| 4" | 125 | 153,585 | 153,585 | 208.33 | 26,041 | 265.43 | 33,179 |
| | | 496,936 | 496,936 | 0.84 | 417,426 | 1.09 | 541,660 |
| Total General Service | 6,839 | | | | \$ 578,941 | | \$ 747,456 |
| | | | | Average Bill | \$ 84.65 | | \$ 109.29 |
| Fire Hydrant Service | | | | | | | |
| 4" | 0 | | | 70.29 | - | 89.56 | - |
| 5" | 206 | | | 107.11 | 22,065 | 136.47 | 28,113 |
| 6" | 0 | | | 145.07 | - | 184.83 | - |
| Total Fire Hyd Service | 206 | | | | \$ 22,065 | | \$ 28,113 |
| | | | | Average Bill | \$ 107.11 | | \$ 136.47 |
| Automatic Sprinkler System Service | | | | | | | |
| 2" | 102 | | | 19.09 | 1,947 | 24.32 | 2,481 |
| 4" | 76 | | | 70.29 | 5,342 | 89.56 | 6,807 |
| 6" | 316 | | | 145.07 | 45,842 | 184.83 | 58,406 |
| 8" | 168 | | | 185.32 | 31,134 | 236.12 | 39,668 |
| 10" | 12 | | | 265.82 | 3,190 | 338.68 | 4,064 |
| Total Auto Sprinkler | 674 | | | | \$ 87,455 | | \$ 111,426 |
| | | | | Average Bill | \$ 129.76 | | \$ 165.32 |
| Total | 79,194 | 1,460,064 | 1,414,355 | | | | |
| | | | | Billed Revenue | 2,098,005 | ** | 2,697,084 |
| * Unbilled Revenue | | | | | 5,311 | | 6,745 |
| Other Revenue | | | | | 621 | | 621 |
| Misc. Service Revenue | | | | | 17,659 | | 31,752 |
| Franchise Tax Revenue | | | | | 121,900 | | 157,149 |
| Total Revenue | | | | | \$ 2,243,496 | | \$ 2,893,351 |

* Present Rate constant with 1998. Proposed Rates are increased by 1.27%

** % Increase over base revenues

28.55%

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 1999
 Water [x] or Sewer [n/a]

Schedule: E-2
 Page 2 of 5
 Preparer: Patrick Foster

Supporting Schedule: B-3, E-5

Explanation: Provide a calculations of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and book revenues. If a rate change occurred during the test Year, a revenue calculation must be made for each period.

| (1) Class/Meter Size | (2) Number of Bills | (3) Consumption in CCF | (4) Present Rates May 31, 1999 | (5) Revenues at Present Rate |
|---|------------------------|---------------------------|-----------------------------------|---------------------------------|
| BFC | | | | |
| Residential | | | | |
| 5/8" | 68,531 | 897,456 | \$8.20 | 561,954 |
| 1" | 837 | 25,398 | \$18.54 | 15,518 |
| 2" | 116 | 13,984 | \$56.51 | 6,555 |
| 3" | 84 | 21,595 | \$111.70 | 9,383 |
| 4" | 17 | 1 | \$208.33 | 3,542 |
| | | 958,434 | \$0.84 | 805,085 |
| Total Residential | 69,585 | | | \$1,402,037 |
| Average Bill | | | | \$20.15 |
| General Service (commercial, Industrial & Public Authority) | | | | |
| 5/8" | 4,332 | 65,129 | \$8.20 | 35,522 |
| 1" | 1,036 | 50,166 | \$18.54 | 19,207 |
| 2" | 988 | 173,135 | \$56.51 | 55,832 |
| 3" | 109 | 24,901 | \$111.70 | 12,175 |
| 4" | 108 | 153,585 | \$208.33 | 22,500 |
| | | 466,916 | \$0.84 | 392,209 |
| Total General Service | 6,573 | | | \$537,445 |
| Average Bill | | | | \$81.77 |
| Fire Hydrant Service | | | | |
| 4" | - | - | \$70.29 | - |
| 5" | 205 | - | \$107.11 | 21,958 |
| 6" | - | - | \$145.07 | - |
| Total Fire Hyd Service | 205 | | | \$21,958 |
| Average Bill | | | | \$107.11 |
| Automatic Sprinkler System Service | | | | |
| 2" | 90 | - | \$19.09 | 1,718 |
| 4" | 74 | - | \$70.29 | 5,201 |
| 6" | 307 | - | \$145.07 | 44,536 |
| 8" | 156 | - | \$185.32 | 28,910 |
| 10" | 12 | - | \$265.82 | 3,190 |
| Total Auto Sprinkler | 639 | | | \$83,555 |
| Average Bill | | | | \$130.76 |
| Total | 77,002 | 1,425,350 | Billed Revenue | \$2,044,995 |
| Unbilled Revenue * | | | | 5,311 |
| Other Revenue | | | | 607 |
| Misc. Service Revenue * | | | | 16,680 |
| Franchise Tax Revenue | | | | 118,700 |
| Total Revenue | | | | \$2,186,293 |

Projections based on a historical 5 year mean.
 * Assume amounts remain constant from 1998.

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 1998
 Water [x] or Sewer [n/a]

Schedule: E-2
 Page 3 of 5
 Preparer: Patrick Foster
 Supporting Schedule: B-3, E-5

Explanation: Provide a calculations of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and book revenues. If a rate change occurred during the test Year, a revenue calculation must be made for each period.

| (1) Class/Meter Size | (2) Number of Bills | (3) Consumption in CCF | (4) Present Rates May 31, 1999 BFC | (5) Revenues at Present Rate |
|--|---------------------------|------------------------------|---|------------------------------------|
| Residential | | | | |
| 5/8" | 66,552 | 1,031,972 | \$8.20 | 545,726 |
| 1" | 826 | 31,614 | \$18.54 | 15,314 |
| 2" | 115 | 12,685 | \$56.51 | 6,499 |
| 3" | 88 | 20,541 | \$111.70 | 9,830 |
| 4" | 17 | 336 | \$208.33 | 3,542 |
| | | <u>1,097,148</u> | \$0.84 | <u>921,604</u> |
| Total Residential | <u>67,598</u> | | | <u>\$1,502,515</u> |
| Average Bill | | | | <u>\$22.23</u> |
| General Service (commercial, Industrial & Public Authority) | | | | |
| 5/8" | 4,220 | 70,580 | \$8.20 | 34,604 |
| 1" | 1,014 | 55,445 | \$18.54 | 18,800 |
| 2" | 962 | 184,262 | \$56.51 | 54,363 |
| 3" | 101 | 14,952 | \$111.70 | 11,282 |
| 4" | 108 | 162,328 | \$208.33 | 22,500 |
| | | <u>487,567</u> | \$0.84 | <u>409,556</u> |
| Total General Service | <u>6,405</u> | | | <u>\$551,105</u> |
| Average Bill | | | | <u>\$86.04</u> |
| Fire Hydrant Service | | | | |
| 4" | - | - | \$70.29 | - |
| 5" | 204 | - | \$107.11 | 21,850 |
| 6" | - | - | \$145.07 | - |
| Total Fire Hyd Service | <u>204</u> | | | <u>\$21,850</u> |
| Average Bill | | | | <u>\$107.11</u> |
| Automatic Sprinkler System Service | | | | |
| 2" | 78 | - | \$19.09 | 1,489 |
| 4" | 72 | - | \$70.29 | 5,061 |
| 6" | 298 | - | \$145.07 | 43,231 |
| 8" | 144 | - | \$185.32 | 26,686 |
| 10" | 12 | - | \$265.82 | 3,190 |
| Total Auto Sprinkler | <u>604</u> | | | <u>\$79,657</u> |
| Average Bill | | | | <u>\$131.88</u> |
| Total | <u>74,811</u> | <u>1,584,715</u> | Billed Revenue | <u>\$2,155,127</u> |
| Unbilled Revenue | | | | 5,311 |
| Other Revenue | | | | 594 |
| Misc. Service Revenue | | | | 16,680 |
| Franchise Tax Revenue | | | | <u>97,354</u> |
| Total Revenue | | | | <u>2,275,066</u> |
| Booked Revenue | | | | <u>2,161,498</u> |
| Impact of Current Rates on 1998 Customers | | | | <u>\$113,568</u> |

Revenue Schedule at Present and Proposed Rates

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 1998
 Water [x] or Sewer [n/a]

Explanation: Provide a calculations of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Florida Public Service Commission

Schedule: E-2
 Page 4 of 5
 Preparer: Patrick Foster

Supporting Schedules: B-3

| (1) Class/Meter Size | (2) Number of Bills | (3) Consumption in CCF 1/1/98-6/30/98 | (4) Present Rates | (5) Revenues | (6) Number of Bills | (7) Consumption in CCF 7/1/98-12/31/98 | (8) Present Rates | (9) Revenues | (10) Total Revenues For test Year |
|--|------------------------|---|----------------------|-------------------|------------------------|--|----------------------|-------------------|---|
| Residential | | | | | | | | | |
| 5/8" | 32,634 | 471,010 | \$7.72 | 251,934 | 33,918 | 560,962 | \$7.80 | 264,560 | |
| 1" | 407 | 12,836 | \$17.45 | 7,102 | 419 | 18,778 | \$17.64 | 7,391 | |
| 2" | 60 | 6,184 | \$53.20 | 3,192 | 55 | 6,501 | \$53.76 | 2,957 | |
| 3" | 38 | 8,814 | \$105.16 | 3,996 | 50 | 11,727 | \$106.27 | 5,314 | |
| 4" | 9 | - | \$196.11 | 1,765 | 8 | 336 | \$198.19 | 1,586 | |
| | | 498,844 | \$0.79 | 394,087 | | 598,304 | \$0.80 | 478,643 | |
| Total Residential | 33,148 | | | \$ 662,076 | 34,450 | | | \$ 760,451 | \$ 1,422,527 |
| Average Bill | | | | \$ 19.97 | | | | \$ 22.07 | |
| General Service (commercial, Industrial & Public Authority) | | | | | | | | | |
| 5/8" | 2,109 | 30,967 | \$7.72 | 16,281 | 2,111 | 39,613 | \$7.80 | 16,466 | |
| 1" | 501 | 27,899 | \$17.45 | 8,742 | 513 | 27,546 | \$17.64 | 9,049 | |
| 2" | 472 | 80,091 | \$53.20 | 25,110 | 490 | 104,171 | \$53.76 | 26,342 | |
| 3" | 48 | 7,066 | \$105.16 | 5,048 | 53 | 7,886 | \$106.27 | 5,632 | |
| 4" | 54 | 67,533 | \$196.11 | 10,590 | 54 | 94,795 | \$198.19 | 10,702 | |
| | | 213,556 | \$0.79 | 168,709 | | 274,011 | \$0.80 | 219,209 | |
| Total General Service | 3,184 | | | \$ 234,480 | 3,221 | | | \$ 287,400 | \$ 521,880 |
| Average Bill | | | | \$ 73.64 | | | | \$ 89.23 | |
| Fire Hydrant Service | | | | | | | | | |
| 4" | - | - | \$66.17 | 0 | 0 | 0 | \$66.87 | 0 | |
| 5" | 102 | - | \$100.83 | 10,285 | 102 | 0 | \$101.90 | 10,394 | |
| 6" | - | - | \$136.56 | 0 | 0 | 0 | \$138.01 | 0 | |
| Total Fire Hyd Service | 102 | | | \$ 10,285 | 102 | | | \$ 10,394 | \$ 20,679 |
| Average Bill | | | | \$ 100.83 | | | | \$ 101.90 | |
| Automatic Sprinkler System Service | | | | | | | | | |
| 2" | 37 | - | \$17.97 | 665 | 41 | 0 | \$18.16 | 745 | |
| 4" | 35 | - | \$66.17 | 2,316 | 37 | 0 | \$66.87 | 2,474 | |
| 6" | 145 | - | \$136.56 | 19,801 | 153 | 0 | \$138.01 | 21,116 | |
| 8" | 72 | - | \$174.46 | 12,561 | 72 | 0 | \$176.31 | 12,694 | |
| 10" | 6 | - | \$250.24 | 1,501 | 6 | 0 | \$252.89 | 1,517 | |
| Total Auto Sprinkler | 295 | | | \$ 36,844 | 309 | | | \$ 38,546 | \$ 75,390 |
| Average Bill | | | | \$ 124.89 | | | | \$ 124.74 | |

Billing Data from 1/1/98-6/30/98 uses effective rates as of 7/27/97.

Billing Data from 7/1/98-12/31/98 uses effective rates as of 6/24/98.

Note: Public Authority for 1998 has 34 bills for Automatic Sprinkler System Services.

| | |
|------------------------------|---------------------|
| Unbilled Revenues | 5,311 |
| Other Operating Revenue | 594 |
| Misc. Service Revenues | 16,680 |
| Franchise Tax Revenue | 97,354 |
| Total Revenues | \$ 2,159,821 |
| Total Booked Revenues | \$ 2,161,498 |
| Immaterial Difference | (1,677) |
| | -0.08% |

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 2000
 Water [x] or Sewer [n/a]

Schedule: E-2
 Page 5 of 5
 Preparer: Patrick Foster

Franchise Tax Calculation: 6% of revenues excluding public authority.

| (1) Class/Meter Size | (2) Number of Bills | (3) Consumption in CCF | (4) Proposed Rate | (5) Revenues at Proposed Rates | (6) Franchise Tax Revenue |
|---|---------------------------|------------------------------|-------------------------|--------------------------------------|---------------------------------|
| Residential | | | | | |
| 5/8" | 70,510 | | \$10.45 | \$736,830 | \$44,210 |
| (0 to 5 CCF's) | | 48,333 | 0.62 | 29,966 | 1,798 |
| (6 to 20 CCF's) | | 274,808 | 0.93 | 255,571 | 15,334 |
| (21 and greater CCF's) | | 558,608 | 1.28 | 715,018 | 42,901 |
| 1" | 848 | | 23.62 | 20,030 | 1,202 |
| (0 to 5 CCF's) | | 315 | 0.62 | 195 | 12 |
| (6 to 20 CCF's) | | 3,351 | 0.93 | 3,116 | 187 |
| (21 and greater CCF's) | | 22,873 | 1.28 | 29,277 | 1,757 |
| 2" | 117 | | 72.00 | 8,424 | 505 |
| (0 to 5 CCF's) | | 15 | 0.62 | 9 | 1 |
| (6 to 20 CCF's) | | 43 | 0.93 | 40 | 2 |
| (21 and greater CCF's) | | 9,073 | 1.28 | 11,613 | 697 |
| 3" | - | | 142.32 | 0 | 0 |
| (0 to 5 CCF's) | | - | 0.62 | 0 | 0 |
| (6 to 20 CCF's) | | - | 0.93 | 0 | 0 |
| (21 and greater CCF's) | | - | 1.28 | 0 | 0 |
| Total Residential | 71,475 | 917,419 | | \$1,810,089 | \$108,606 |
| Commercial | | | | | |
| 5/8" | 4,109 | | \$1.09 | \$347,408 | \$20,844 |
| 1" | 866 | | 10.45 | 42,939 | 2,576 |
| 2" | 791 | | 23.62 | 20,455 | 1,227 |
| 3" | 186 | | 72.00 | 56,952 | 3,417 |
| 4" | 89 | | 142.32 | 26,472 | 1,588 |
| | | | 265.43 | 23,623 | 1,417 |
| Total Commercial | 6,041 | 318,723 | | \$517,849 | \$31,069 |
| Industrial | | | | | |
| 4" | 36 | | \$1.09 | \$142,157 | \$8,529 |
| | | | 265.43 | 9,555 | 573 |
| Total Industrial | 36 | 130,419 | | \$151,712 | \$9,102 |
| Public Authority | | | | | |
| | | 47,794 | \$1.09 | \$52,095 | \$0 |
| 5/8" | 335 | | \$10.45 | 3,501 | 0 |
| 1" | 192 | | \$23.62 | 4,535 | 0 |
| 2" | 223 | | \$72.00 | 16,056 | 0 |
| 3" | 12 | | \$142.32 | 1,708 | 0 |
| Total Public Authority | 762 | 47,794 | | \$77,895 | \$0 |
| Fire Hydrant Service | | | | | |
| 4" | - | | \$1.09 | \$0 | \$0 |
| | | | 89.56 | 0 | 0 |
| 5" | 206 | | 136.47 | 28,113 | 1,687 |
| 6" | - | | 184.83 | 0 | 0 |
| Total Fire Hyd Service | 206 | - | | \$28,113 | \$1,687 |
| Automatic Sprinkler System Service | | | | | |
| 2" | 102 | | \$1.09 | \$0 | \$0 |
| | | | 24.32 | 2,481 | 149 |
| 4" | 76 | | 89.56 | 6,807 | 408 |
| 6" | 316 | | 184.83 | 58,406 | 3,504 |
| 8" | 168 | | 236.12 | 39,668 | 2,380 |
| 10" | 12 | | 338.68 | 4,064 | 244 |
| Total Auto Sprinkler | 674 | - | | \$111,426 | \$6,685 |
| Total | 79,194 | 1,414,355 | | \$2,697,084 | \$157,149 |

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-3

Page 1 of 3

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Water [x] or Sewer [n/a]

Recap Schedule: E-2

Explanation: Provide a schedule of monthly customers billed or served by class.

| Line No. | (1) Month/ Year | (2) Residential | (3) Commercial | (4) Industrial | (5) Public Authority | (6) Fire Hydrant Service | (7) Sprinkler System | (8) Total |
|----------|-----------------------|--------------------|-------------------|-------------------|----------------------------|--------------------------------|----------------------------|--------------|
| 1 | Jan-00 | 5,768 | 496 | 3 | 63 | 17 | 53 | 6,400 |
| 2 | Feb-00 | 5,779 | 497 | 3 | 63 | 17 | 53 | 6,412 |
| 3 | Mar-00 | 5,827 | 498 | 3 | 63 | 17 | 54 | 6,462 |
| 4 | Apr-00 | 5,871 | 499 | 3 | 63 | 17 | 54 | 6,507 |
| 5 | May-00 | 5,892 | 502 | 3 | 63 | 17 | 55 | 6,532 |
| 6 | Jun-00 | 5,911 | 504 | 3 | 63 | 17 | 56 | 6,554 |
| 7 | Jul-00 | 6,005 | 505 | 3 | 64 | 17 | 57 | 6,651 |
| 8 | Aug-00 | 6,050 | 506 | 3 | 64 | 17 | 57 | 6,697 |
| 9 | Sep-00 | 6,086 | 507 | 3 | 64 | 17 | 58 | 6,735 |
| 10 | Oct-00 | 6,116 | 508 | 3 | 64 | 17 | 58 | 6,766 |
| 11 | Nov-00 | 6,099 | 509 | 3 | 64 | 19 | 59 | 6,753 |
| 12 | Dec-00 | 6,071 | 510 | 3 | 64 | 17 | 60 | 6,725 |
| 13 | | | | | | | | |
| 14 | Total | 71,475 | 6,041 | 36 | 762 | 206 | 674 | 79,194 |

Projections based on a historical 5 year mean (3 year average of 5 years disregarding the high and low).

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-3
 Page 2 of 3
 Preparer: Patrick Foster

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Water [x] or Sewer [n/a]

Recap Schedule: E-2

Explanation: Provide a schedule of monthly customers billed or served by class.

| Line No. | (1) Month/ Year | (2) Residential | (3) Commercial | (4) Industrial | (5) Public Authority | (6) Fire Hydrant Service | (7) Sprinkler System | (8) Total |
|----------|-----------------------|--------------------|-------------------|-------------------|----------------------------|--------------------------------|----------------------------|--------------|
| 1 | Jan-99 | 5,617 | 478 | 3 | 65 | 17 | 50 | 6,230 |
| 2 | Feb-99 | 5,632 | 485 | 3 | 65 | 17 | 49 | 6,251 |
| 3 | Mar-99 | 5,668 | 473 | 3 | 66 | 17 | 50 | 6,277 |
| 4 | Apr-99 | 5,702 | 478 | 3 | 65 | 17 | 50 | 6,315 |
| 5 | May-99 | 5,739 | 479 | 3 | 65 | 17 | 49 | 6,352 |
| 6 | Jun-99 | 5,763 | 482 | 3 | 64 | 17 | 48 | 6,377 |
| 7 | Jul-99 | 5,859 | 489 | 3 | 64 | 17 | 48 | 6,480 |
| 8 | Aug-99 | 5,889 | 486 | 3 | 66 | 17 | 50 | 6,511 |
| 9 | Sep-99 | 5,923 | 485 | 3 | 66 | 17 | 52 | 6,546 |
| 10 | Oct-99 | 5,944 | 484 | 3 | 67 | 17 | 52 | 6,567 |
| 11 | Nov-99 | 5,931 | 481 | 3 | 67 | 18 | 54 | 6,554 |
| 12 | Dec-99 | 5,918 | 484 | 3 | 67 | 17 | 53 | 6,542 |
| 13 | | | | | | | | |
| 14 | Total | 69,585 | 5,784 | 36 | 787 | 205 | 605 | 77,002 |

Projections based on a historical 5 year mean (3 year average of 5 years disregarding the high and low).

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-3

Page 3 of 3

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 1998

Water [x] or Sewer [n/a]

Recap Schedule: E-2

Explanation: Provide a schedule of monthly customers billed or served by class.

| Line No. | (1) Month/ Year | (2) Residential | (3) Commercial | (4) Industrial | (5) Public Authority | (6) Fire Hydrant Service | (7) Sprinkler System | (8) Total |
|----------|-----------------------|--------------------|-------------------|-------------------|----------------------------|--------------------------------|----------------------------|--------------|
| 1 | Jan-98 | 5,460 | 467 | 3 | 64 | 17 | 47 | 6,058 |
| 2 | Feb-98 | 5,477 | 466 | 3 | 64 | 17 | 46 | 6,073 |
| 3 | Mar-98 | 5,501 | 462 | 3 | 65 | 17 | 47 | 6,095 |
| 4 | Apr-98 | 5,525 | 466 | 3 | 65 | 17 | 47 | 6,123 |
| 5 | May-98 | 5,578 | 466 | 3 | 65 | 17 | 46 | 6,175 |
| 6 | Jun-98 | 5,607 | 468 | 3 | 64 | 17 | 46 | 6,205 |
| 7 | Jul-98 | 5,705 | 473 | 3 | 64 | 17 | 46 | 6,308 |
| 8 | Aug-98 | 5,720 | 473 | 3 | 65 | 17 | 47 | 6,325 |
| 9 | Sep-98 | 5,752 | 472 | 3 | 65 | 17 | 49 | 6,358 |
| 10 | Oct-98 | 5,764 | 470 | 3 | 66 | 17 | 49 | 6,369 |
| 11 | Nov-98 | 5,755 | 470 | 3 | 66 | 17 | 50 | 6,361 |
| 12 | Dec-98 | 5,754 | 471 | 3 | 66 | 17 | 50 | 6,361 |
| 13 | | | | | | | | |
| 14 | Total | 67,598 | 5,624 | 36 | 779 | 204 | 570 | 74,811 |

Miscellaneous Service Charges

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-4

Docket No.: 990535-WU

Page 1 of 1

Schedule Year Ended: December 31, 2000

Preparer: Patrick Foster

Water [x] or Sewer [n/a]

Explanation: Provide a schedule of present and proposed miscellaneous service charges.
 If an increase is proposed (or new charges), provide a schedule of derivation of charges,
 unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

| Line No. | (1) Type of Charge | (2) Present | | (4) Proposed | | (3) | (5) |
|----------|------------------------|---------------|------------|---------------|------------|-----|-----|
| | | Business Hrs. | After Hrs. | Business Hrs. | After Hrs. | | |
| 1 | Initial Connection | \$5.00 | \$5.00 | \$12.00 | \$12.00 | | |
| 2 | Normal Reconnection | \$8.00 | \$8.00 | \$12.00 | \$12.00 | | |
| 3 | Violation Reconnection | \$8.00 | \$12.00 | \$12.00 | \$18.00 | | |
| 4 | Premises Visit | \$4.00 | | \$8.00 | | | |
| 5 | Other Charges (List) | | | | | | |

6 Proposed rates are based on Staff Advisory Bulletin No. 13 effective 1/11/88 increased by inflation factor
 7 of 1.5019 (schedule H-2) with the exception of after hours violation re-connects which was also increased
 8 by 1.5 for time and a half. Since these reconnects are done for both electric and water, these rates
 9 were divided by 2.

| Type of Service | Staff Advisory Bulletin No. 13 | Inflation Factor 1.5019 | Time and a Half | Waters Portion |
|------------------------------|--------------------------------|-------------------------|-----------------|----------------|
| Initial Connection | \$15.00 | \$23.00 | | \$12.00 |
| Normal Connection | \$15.00 | \$23.00 | | \$12.00 |
| Violation Reconnection | \$15.00 | \$23.00 | | \$12.00 |
| Premises Visit | \$10.00 | \$15.00 | | \$8.00 |
| After Hours Violation Recon. | \$15.00 | \$23.00 | \$35.00 | \$18.00 |

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-5

Page 1 of 2

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Water [x] or Sewer [n/a]

Supporting Schedule: E-4

Recap Schedule: E-2

Explanation: Provide a schedule of month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by month, state what periods are used.

| Line No. | (1) Month/ Year | (2) Initial Connection | (3) Normal Reconnect | (4) Violation Reconnect | (5) Premises Visit | (6) After Hours Violation - Rec | (7) Total |
|----------|-----------------------|------------------------------|----------------------------|-------------------------------|--------------------------|---------------------------------------|--------------|
| 1 | Jan-00 | 120 | 1,428 | 180 | 296 | 324 | 2,348 |
| 2 | Feb-00 | 288 | 1,320 | 144 | 224 | 324 | 2,300 |
| 3 | Mar-00 | 480 | 1,440 | 132 | 224 | 324 | 2,600 |
| 4 | Apr-00 | 432 | 1,524 | 156 | 256 | 324 | 2,692 |
| 5 | May-00 | 324 | 1,572 | 216 | 392 | 324 | 2,828 |
| 6 | Jun-00 | 336 | 1,608 | 180 | 392 | 324 | 2,840 |
| 7 | Jul-00 | 1,056 | 1,788 | 180 | 352 | 324 | 3,700 |
| 8 | Aug-00 | 264 | 1,572 | 156 | 272 | 324 | 2,588 |
| 9 | Sep-00 | 480 | 2,004 | 120 | 336 | 324 | 3,264 |
| 10 | Oct-00 | 108 | 1,392 | 132 | 232 | 324 | 2,188 |
| 11 | Nov-00 | 144 | 1,236 | 120 | 248 | 324 | 2,072 |
| 12 | Dec-00 | 132 | 1,524 | 144 | 208 | 324 | 2,332 |
| 13 | | | | | | | |
| 14 | Total | 4,164 | 18,408 | 1,860 | 3,432 | 3,888 | \$ 31,752 |
| 15 | | | | | | | |
| 16 | Proposed Rates | \$12.00 | \$12.00 | \$12.00 | \$8.00 | \$18.00 | |
| 17 | Number of Services | 347 | 1,534 | 155 | 429 | 216 | |
| 18 | Total | \$4,164 | \$18,408 | \$1,860 | \$3,432 | \$3,888 | \$31,752 |
| 19 | | | | | | | |
| 20 | Present Rates | \$5.00 | \$8.00 | \$8.00 | \$4.00 | \$12.00 | |
| 21 | Number of Services | 347 | 1,534 | 155 | 429 | 58 | |
| 22 | Total | \$1,735 | \$12,272 | \$1,240 | \$1,716 | \$696 | \$17,659 |
| 23 | | | | | | | |

24 Number of services for 2000 increased by customer growth factor of 1.0589 from 1998. (Schedule H-2)

25 After Hours Violation Re-Connects number of services were adjusted to reflect accurate number of

26 reconnects based on calls into the nightly answering service.

27 * Present rates number of services for after hours violation re-connects were calculated prior to the

28 adjustment to reflect accurate number of reconnects.

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-5

Docket No.: 990535-WU

Page 2 of 2

Schedule Year Ended: December 31, 1999

Preparer: Patrick Foster

Water [x] or Sewer [n/a]

Recap Schedule: E-2

Explanation: Provide a schedule of month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by month, state what periods are used.

| Line No. | (1) Month/ Year | (2) Initial Connection | (3) Normal Reconnect | (4) Violation Reconnect | (5) Premises Visit | (6) After Hours Violation - Rec | (7) Total |
|----------|-----------------------|------------------------------|----------------------------|-------------------------------|--------------------------|---------------------------------------|--------------|
| 1 | Jan-98 | 45 | 896 | 120 | 140 | 60 | 1,261 |
| 2 | Feb-98 | 115 | 824 | 96 | 104 | 96 | 1,235 |
| 3 | Mar-98 | 195 | 904 | 88 | 104 | 24 | 1,315 |
| 4 | Apr-98 | 170 | 960 | 104 | 120 | 84 | 1,438 |
| 5 | May-98 | 130 | 992 | 144 | 188 | 36 | 1,490 |
| 6 | Jun-98 | 115 | 1,008 | 120 | 188 | 36 | 1,467 |
| 7 | Jul-98 | 430 | 1,136 | 64 | 168 | 84 | 1,882 |
| 8 | Aug-98 | 100 | 992 | 104 | 128 | - | 1,324 |
| 9 | Sep-98 | 190 | 1,280 | 80 | 160 | 144 | 1,854 |
| 10 | Oct-98 | 35 | 872 | 72 | 108 | 48 | 1,135 |
| 11 | Nov-98 | 60 | 768 | 80 | 116 | 36 | 1,060 |
| 12 | Dec-98 | 55 | 960 | 104 | 88 | 12 | 1,219 |
| 13 | | | | | | | |
| 14 | Total | 1,640 | 11,592 | 1,176 | 1,612 | 660 | \$16,680 |
| 15 | | | | | | | |
| 16 | December 31, 1998 | | | | | | |
| 17 | Rates | \$5.00 | \$8.00 | \$8.00 | \$4.00 | \$12.00 | |
| 18 | Number of Services | 328 | 1,449 | 147 | 403 | 55 | |
| 19 | Total | \$1,640 | \$11,592 | \$1,176 | \$1,612 | \$660 | \$16,680 |
| 20 | | | | | | | |
| 21 | December 31, 1999 | | | | | | |
| 22 | Rates | \$5.00 | \$8.00 | \$8.00 | \$4.00 | \$12.00 | |
| 23 | Number of Services | 328 | 1,449 | 147 | 403 | 55 | |
| 24 | Total | \$1,640 | \$11,592 | \$1,176 | \$1,612 | \$660 | \$16,680 |

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000

Schedule: E-6
Page 1 of 1
Preparer: Patrick Foster

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a wastewater only rate application.

| (1) Line No. | (2) Size | (3) Type | (4) Quantity |
|-----------------|-------------|-------------|-----------------|
|-----------------|-------------|-------------|-----------------|

Fire Hydrants are detailed on the attached schedule.

Total

=====
=====

Florida Public Utilities Company
Fernandina Beach, Florida

NOVEMBER 24, 1998

HYDRANT FIELD VERIFICATION

| GPM LTS | NUMBER DATE | LOCATION REPAIRS NEEDED | PITOT READ | TESTED BY | TYPE AGPM CALU | SIZE | MAIN | MAKER'S | | | | FL | | |
|------------|----------------|--------------------------------------|---------------|--------------|-------------------|--------|-------|---------|------|---------|--------|-------|-------|------|
| | | | | | | | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | R |
| | 0001 | ESTRADA/SAN FERNANDO | | | CITY | 5 1/2" | | 1988 | YES | MUELLER | BLUE | YES | NO | 85 |
| | 10-13-95 | | 26 | DN | | | | | | | | | | |
| | 0002 | SAN FERNANDO/COMMANDANT | | | CITY | 5 1/2" | | 1988 | YES | MATHEWS | YELLOW | NO | NO | 88 |
| | 9-01-95 | | 28 | DN | | | | | | | | | | |
| | 0003 | WHITE/ESTRADA | | | CITY | 5" | | 1986 | YES | Kennedy | YELLOW | YES | NO | 62 |
| | 9-15-95 | | 14 | DN | | | | | | | | | | |
| | 0004 | AMELIA/SOMERUELAS | | | CITY | 5 1/4" | | 1986 | YES | Kennedy | YELLOW | NO | YES | 531 |
| | 9-15-95 | | 10 | DN | | | | | | | | | | |
| | 0005 | GARDEN/ESTRADA LESS THAN 500 | | | CITY | 5 1/2" | | 1988 | YES | MUELLER | YELLOW | YES | YES | 475 |
| | 9-15-95 | | 8 | DN | | | | | | | | | | |
| | 0006 | 600 BLK. AMELIA CIRCLE | | | CITY | 5 1/4" | | 1988 | YES | MUELLER | YELLOW | YES | NO | 857 |
| | 11-10-95 | | 26 | DN | | | | | | | | | | |
| | 0007 | 1602 South 14th Street | | | CITY | | | 1992 | YES | MUELLER | RED | YES | NO | 920 |
| | 9-01-95 | | 30 | DN | | | | | | | | | | |
| | 0008 | HIGHLAND DR./14th PLACE | | | CITY | 5" | | 1956 | YES | MATHEWS | YELLOW | NO | NO | 731 |
| | 10-13-95 | | 19 | DN | | | | | | | | | | |
| | 0009 | NO. 14th/14th PLACE | | | CITY | 5" | | 1985 | YES | MATHEWS | YELLOW | NO | YES | 889 |
| | 9-01-95 | | 28 | DN | | | | | | | | | | |
| | 0010 | NO. 14th/LEON | | | CITY | 5 1/2" | | 1992 | YES | MATHEWS | RED | YES | NO | 920 |
| | 9-01-95 | | 30 | DN | | | | | | | | | | |
| | 0011 | HIGHLAND DR./REGINA DR. | | | CITY | 5" | | 1981 | yes | MATHEWS | yellow | YES | NO | 857 |
| | 1-26-96 | | 26 | JH | | | | | | | | | | |
| | 0012 | STANLEY DR./REGINA DR. CHAINS | | | CITY | 5" | | 1952 | YES | MATHEWS | YELLOW | YES | NO | 712 |
| | 1-26-96 | | 18 | JH | | | | | | | | | | |
| | 0013 | NO. 14th/SOUTH OF HERNANDO | | | CITY | 5 1/4" | 8" CI | 1992 | YES | Mueller | REDD | YES | YES | |
| | 0014 | STANLEY DR./PARKWAY | | | CITY | 5" | | 1950 | YES | MATHEWS | YELLOW | NO | NO | 857 |
| | 1-26-96 | | 26 | JH | | | | | | | | | | |
| | 0015 | NO. 14th/FRANKLIN | | | CITY | 5" | | 1974 | yes | KENNEDY | YELLOW | NO | NO | 1036 |
| | 8-11-95 | | 38 | DN | | | | | | | | | | |
| | 0016 | 700 BLK. AMELIA CIRCLE | | | CITY | 5 1/4" | | 1988 | YES | MUELLER | YELLOW | NO | NO | 857 |
| | 12-29-95 | | 26 | JH | | | | | | | | | | |
| | 0017 | STANLEY DR./ILAN CIRCLE NEW PORTS | | | CITY | 5" | 6" AC | 1952 | YES | MATHEWS | YELLOW | NO | NO | 889 |
| | 1-26-96 | | 28 | JH | | | | | | | | | | |
| | 0018 | HIGHLAND DR. | | | CITY | 5" | | 1950 | YES | MATHEWS | YELLOW | NO | NO | 787 |
| | 1-26-96 | | 22 | JH | | | | | | | | | | |
| | 0019 | HIGHLAND DR. | | | CITY | 5" | | 1952 | YES | MATHEWS | YELLOW | YES | NO | 824 |
| | 1-26-96 | | 24 | JH | | | | | | | | | | |
| | 0020 | ESCAMBA/NO. 3rd | | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | NO | 1089 |

| | | | | | | | | | | | | | | |
|---------|--------------------------|----|----|------|----|--|--|------|-----|---------|--------|-----|-----|------|
| 2-14-95 | | 42 | DN | | | | | | | | | | | |
| 0021 | REC. CENTER/JEAN LaFITTE | | | CITY | 5" | | | 1981 | YES | MATHEWS | YELLOW | NO | YES | 1062 |
| 9-23-94 | | | DN | | | | | | | | | | | |
| 0022 | NO. 3th/DADE | | | CITY | 5" | | | 1981 | YES | MATHEWS | YELLOW | YES | YES | 857 |
| 7-14-95 | | 26 | DN | | | | | | | | | | | |
| 0023 | NO. 2nd/DADE | | | CITY | 5" | | | 1986 | YES | MATHEWS | YELLOW | YES | NO | 1036 |
| 8-11-95 | | 37 | DN | | | | | | | | | | | |
| 0024 | NO. FRONT/DADE | | | CITY | 5" | | | 1988 | YES | MATHEWS | RED | YES | NO | 1089 |
| 8-11-95 | | 42 | DN | | | | | | | | | | | |
| 0025 | NO. FRONT/CALHOUN | | | CITY | 5" | | | 1985 | YES | MATHEWS | YELLOW | YES | YES | 0 |
| 9-8-95 | LESS THAN 500 | 0 | BP | | | | | | | | | | | |
| 0026 | NO. 2nd/CALHOUN | | | CITY | 5" | | | 1941 | YES | MATHEWS | YELLOW | NO | NO | 581 |
| 8-11-95 | | 12 | DN | | | | | | | | | | | |
| 0027 | NO. 3rd/CALHOUN | | | CITY | 5" | | | 1976 | YES | MATHEWS | YELLOW | YES | YES | 581 |
| 7-14-95 | | 12 | DN | | | | | | | | | | | |
| 0028 | NO. 4th/CALHOUN | | | CITY | 5" | | | 1974 | YES | KENNEDY | YELLOW | NO | YES | 0 |
| 9-8-95 | LESS THAN 500 | 0 | BP | | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

MBER 24, 1998

HYDRANT FIELD VERIFICATION

| NUMBER | LOCATION | PITOT | TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | FLOW | |
|---------|----------------------|-------|--------|------|--------|-------|------|------|---------|---------|--------|-------|------|------|
| | | | | | | | | | | | | | | DATE |
| 0029 | NO. 5th/CALHOUN | | | CITY | 5 1/4" | | | 1978 | YES | Mueller | YELLOW | YES | YES | 336 |
| 9-8-95 | LESS THAN 500 | 4 | BP | | | | | | | | | | | |
| 0030 | NO. 6th/CALHOUN | | | CITY | 5 1/4" | 6" AC | | 1992 | YES | Mueller | YELLOW | NO | NO | 920 |
| 6-23-95 | | 30 | DN | | | | | | | | | | | |
| 0031 | NO. 8th/CALHOUN | | | CITY | 5 1/4" | 6" AC | | 1992 | YES | Mueller | RED | YES | YES | 1163 |
| 6-02-95 | | 48 | DN | | | | | | | | | | | |
| 0032 | NO. 10th/CALHOUN | | | CITY | 5" | | | 1952 | YES | MATHEWS | YELLOW | YES | YES | 1114 |
| 6-02-95 | | 45 | DN | | | | | | | | | | | |
| 0033 | NO. 18th/CALHOUN | | | CITY | 5" | | | 1986 | YES | MATHEWS | YELLOW | YES | YES | 1062 |
| 1-31-96 | | 40 | JH | | | | | | | | | | | |
| 0034 | SADLER ROAD/PTS BLD. | | | CITY | 5 1/4" | | | 1988 | Y | MATHEWS | YELLOW | NO | YES | 1062 |
| 7-14-95 | | | DN | | | | | | | | | | | |
| 0035 | NO. 2nd/BROOME | | | CITY | 5 1/4" | | | 1986 | YES | MATHEWS | YELLOW | NO | YES | 920 |
| 3-24-95 | | 30 | DN | | | | | | | | | | | |
| 0036 | NO. 3rd/BROOME | | | CITY | 5" | | | 1986 | YES | MATHEWS | YELLOW | YES | YES | 581 |
| 6-23-95 | | 12 | DN | | | | | | | | | | | |
| 0037 | NO. 4th/BROOME | | | CITY | 5" | | | 1979 | YES | KENNEDY | YELLOW | YES | YES | 411 |
| 7-14-95 | | 6 | DN | | | | | | | | | | | |

| | | | | | | | | | | | |
|----------|-------------------------------|----|------|--------------|------|-----|---------|--------|-----|-----|-----|
| 0038 | NO. 5th/BROOME | | CITY | 5 1/4" 6" CI | 1992 | YES | Mueller | RED | YES | YES | 53 |
| 4-14-95 | | 10 | DN | | | | | | | | |
| 0039 | NO. 6th/BROOME | | CITY | 5" | 1986 | YES | MATHEWS | RED | YES | YES | 53 |
| 6-23-95 | | 10 | DN | | | | | | | | |
| 0040 | NO. 14th/BROOME | | CITY | 5 1/4" | 1988 | YES | Mueller | RED | YES | Y | 10 |
| 12-29-95 | | 38 | DN | | | | | | | | |
| 0041 | NO. 18th/HIGHLAND ST. | | CITY | 5 1/4" 6" AC | 1992 | YES | Mueller | YELLOW | NO | NO | 10 |
| 1-15-96 | | 42 | JH | | | | | | | | |
| 0042 | NO. FRONT/ALACHUA | | CITY | 5" | 1988 | YES | MATHEWS | RED | YES | YES | 10 |
| 7-14-95 | | 36 | DN | | | | | | | | |
| 0043 | NO. 2nd/ALACHUA | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | NO | YES | 92 |
| 7-14-95 | | 30 | DN | | | | | | | | |
| 0044 | NO. 3rd/ALACHUA | | CITY | 5" | 1950 | YES | MATHEWS | YELLOW | NO | NO | 111 |
| 6-23-95 | | 44 | DB | | | | | | | | |
| 0045 | NO. 4th/ALACHUA | | CITY | 5" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 377 |
| 6-23-95 | | 5 | DN | | | | | | | | |
| 0046 | NO. 5th/ALACHUA | | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | YES | YES | 377 |
| 6-23-95 | | 5 | DN | | | | | | | | |
| 0047 | NO. 6th/ALACHUA | | CITY | 5" | 1979 | YES | KENNEDY | YELLOW | NO | YES | 531 |
| 5-19-95 | | 10 | DN | | | | | | | | |
| 0048 | NO. 10th/ALACHUA | | CITY | 5 1/4" 4" CI | 1992 | YES | Mueller | RED | YES | YES | 531 |
| 6-02-95 | | 10 | DN | | | | | | | | |
| 0049 | NO. 11th/ALACHUA | | CITY | 5" | 1989 | YES | MATHEWS | RED | YES | YES | 118 |
| 6-02-95 | | 50 | DN | | | | | | | | |
| 0050 | [WEST] JR. H.S. ATLANTIC AVE. | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | NO | NO | 650 |
| 12-29-95 | | 15 | DN | | | | | | | | |
| 0051 | [EAST] JR.H.S. | | CITY | 5" | 1977 | YES | MATHEWS | YELLOW | YES | NO | 531 |
| 12-29-95 | | 10 | DN | | | | | | | | |
| 0052 | CENTRE/NO. FRONT | | CITY | 5" | 1986 | YES | MATHEWS | YELLOW | NO | YES | 920 |
| 7-14-95 | | 30 | DN | | | | | | | | |
| 0053 | CENTRE/NO. 2nd | | CITY | 5" | 1988 | YES | MATHEWS | RED | YES | YES | 787 |
| 7-14-95 | | 22 | DN | | | | | | | | |
| 0054 | CENTRE/SO. 3rd | | CITY | 5" | | | MATHEWS | | | | 751 |
| 6-09-95 | | 20 | DB | | | | | | | | |
| 0055 | CENTRE/NO. 4th | | CITY | 5" | 1981 | YES | MATHEWS | YELLOW | YES | YES | |
| | | | DN | | | | | | | | |
| 0056 | CENTRE/SO. 5th | | CITY | 5" | 1977 | YES | MATHEWS | YELLOW | YES | NO | |

Florida Public Utilities Company
 Fernandina Beach, Florida
 HYDRANT FIELD VERIFICATION

NOVEMBER 24, 1998

| GPM | NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | SIZE | YEAR | LUBE | MAKER'S NAME | COLOR | PAINT | VALVE | RESU |
|-----|--------|----------|--------------|------|------|------|------|------|--------------|-------|-------|-------|------|
| | | | | | | | | | | | | | |

| DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | | | | | | | | |
|----------|-------------------|------|----|-----------|--------------|------|-----|---------|--------|-----|-----|------|
| 0057 | CENTRE/NO. 6th | | | CITY | 5" | 1956 | YES | MATHEWS | YELLOW | YES | YES | |
| 6-09-95 | | 32 | DB | | | | | | | | | 950 |
| 0058 | CENTRE/SO. 7th | | | CITY | 5 1/4" 6" CI | 1992 | YES | Mueller | RED | YES | YES | |
| 6-02-95 | | 10 | DN | | | | | | | | | 531 |
| 0059 | ATLANTIC/NO. 8th | | | CITY | 5" | 1979 | YES | MATHEWS | YELLOW | NO | YES | |
| 6-02-95 | | 10 | DN | | | | | | | | | 531 |
| 0060 | ATLANTIC/SO. 9th | | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | NO | YES | |
| 6-09-95 | | 11 | DN | | | | | | | | | 556 |
| 0061 | ATLANTIC/NO. 10th | | | CITY | 5 1/4" | 1990 | YES | Mueller | RED | YES | YES | |
| 6-02-95 | | 10 | DN | | | | | | | | | 531 |
| 0062 | ATLANTIC/SO. 11th | | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | NO | YES | |
| 6-09-95 | | 46 | DN | | | | | | | | | 1139 |
| 0063 | ATLANTIC/NO. 13th | | | CITY | 5" | 1977 | YES | MATHEWS | YELLOW | NO | NO | |
| 12-29-95 | | 11 | DN | | | | | | | | | 556 |
| 0064 | ATLANTIC/SO. 14th | | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | YES | YES | |
| 1-18-96 | | 36 | JH | | | | | | | | | 920 |
| 0065 | ATLANTIC/NO. 15th | | | CITY | 5" | 1937 | YES | MATHEWS | YELLOW | NO | NO | |
| 12-29-95 | | 20 | DN | | | | | | | | | 751 |
| 0066 | ATLANTIC/NO. 16th | | | CITY | 5" | 1980 | YES | MATHEWS | YELLOW | YES | YES | |
| 1-15-96 | | 22 | JH | | | | | | | | | 787 |
| 0067 | ATLANTIC/NO. 17th | | | CITY | 5" | 1937 | YES | MATHEWS | YELLOW | YES | NO | |
| 1-15-96 | R/R 1998 | 20 | JH | | | | | | | | | 751 |
| 0068 | ATLANTIC/NO. 18th | | | CITY | 5" | 1956 | YES | MATHEWS | YELLOW | YES | YES | |
| 12-16-94 | R/R 1998 | 24 | DN | | | | | | | | | 823 |
| 0069 | ATLANTIC/NO. 20th | | | CITY | 5" | 1937 | YES | MATHEWS | YELLOW | YES | NO | |
| 1-31-96 | | 36 | JH | | | | | | | | | 1008 |
| 0070 | ATLANTIC/NO. 21th | | | CITY | 5 1/4" 6" CI | 1992 | YES | Mueller | RED | YES | YES | |
| 2-1-96 | | 30 | JH | | | | | | | | | 920 |
| 0071 | ATLANTIC/NO. WOLF | | | CITY | 5 1/4" | 1990 | YES | Mueller | RED | YES | YES | |
| 2-1-964 | | 26 | JH | | | | | | | | | 857 |
| 0072 | ASH/SO. FRONT | | | CITY | 5" | 1945 | YES | MATHEWS | YELLOW | NO | NO | |
| 9-8-95 | LESS THAN 500 | 5 | BP | | | | | | | | | 377 |
| 0073 | ASH/SO. 2nd | | | CITY | 5" | 1981 | YES | MATHEWS | YELLOW | NO | YES | |
| 7-28-95 | | 30 | DN | | | | | | | | | 920 |
| 0074 | ASH/SO. 3rd | | | CITY | 4 1/2" | 1994 | YES | Kennedy | RED | YES | YES | |
| 6-30-95 | | 30 | DN | | | | | | | | | 920 |
| 0075 | ASH/SO. 4th | | | CITY | 5 1/4" 6" CI | 1992 | YES | Mueller | RED | YES | YES | |
| 6-30-95 | | 16 | DN | | | | | | | | | 672 |
| 0076 | ASH/SO. 5th | | | CITY | 5" | 1986 | YES | MATHEWS | RED | YES | YES | |
| 9-8-95 | LESS THAN 500 | 5 | BP | | | | | | | | | 377 |
| 0077 | ASH/SO. 6th | | | CITY | 5" | 1992 | YES | MATHEWS | RED | YES | YES | |
| 6-30-95 | | 20 | DN | | | | | | | | | 751 |
| 0078 | ASH/SO. 7th | | | CITY | 5" | 1992 | YES | MATHEWS | RED | YES | YES | |
| | | | | | | | | | | | | 581 |

| | | | | | | | | | | | | | | |
|---------|----------------------------|----|----|------|--------|--------|--|------|-----|---------|--------|-----|-----|-----|
| 7-28-95 | | 12 | DN | | | | | | | | | | | |
| 0079 | ASH/SO. 8th | | | CITY | 5" | | | 1985 | YES | MATHEWS | YELLOW | YES | YES | 291 |
| 9-8-95 | less than 500 | 3 | BP | | | | | | | | | | | |
| 0080 | ASH/SO. 9th | | | CITY | 5" | | | 1974 | YES | MATHEWS | YELLOW | NO | YES | 103 |
| 7-28-95 | | 38 | DN | | | | | | | | | | | |
| 0081 | ASH/SO. 10th | | | CITY | 5 1/4" | 4" CI | | 1992 | YES | Mueller | YELLOW | NO | YES | 504 |
| 7-28-95 | | 9 | DN | | | | | | | | | | | |
| 0082 | SO. 14th/OAK GROVE | | | CITY | 5" | | | | YES | MATHEWS | YELLOW | YES | YES | 950 |
| 1-18-96 | | 32 | JH | | | | | | | | | | | |
| 0083 | FLORIDA AVE./SO. WOLFE ST. | | | CITY | 5 1/4" | 12" AC | | 1992 | YES | Mueller | YELLOW | NO | NO | 116 |
| 2-1-96 | | 48 | JH | | | | | | | | | | | |
| 0084 | END AMELIA TRACE CT. | | | CITY | 5 1/4" | 8" | | 1997 | | AFC | RED | YES | YES | |

Florida Public Utilities Company
Fernandina Beach, Florida

NOVEMBER 24, 1998 HYDRANT FIELD VERIFICATION

| GPM | NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | RES |
|-----|----------|----------------------------|--------------|-----------|--------|-------|------|------|---------|--------|-------|-------|------|
| LTS | DATE | REPAIRS NEEDED | READ BY | AGPM CALU | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RES |
| | 0085 | CITRONA/STERLING | | County | 5 1/2" | | 1988 | Y | MUELLER | RED | YES | NO | 1008 |
| | 3-28-94 | | DN | | | | | | | | | | |
| | 0086 | BEECH ST./SO. 3rd ST. | | CITY | 5" | | 1992 | YES | MATHEWS | RED | YES | YES | 1163 |
| | 7-28-95 | | 48 DN | | | | | | | | | | |
| | 0087 | BEECH ST./SO. 4th ST. | | CITY | 5 1/4" | 4" CI | 1992 | YES | MATHEWS | YELLOW | NO | YES | 672 |
| | 7-28-95 | | 16 DN | | | | | | | | | | |
| | 0088 | BEECH ST./SO. 5th ST. | | CITY | 5" | | 1986 | YES | KENNEDY | YELLOW | NO | YES | 444 |
| | 7-28-95 | OUT OF SERVICE | 7 DN | | | | | | | | | | |
| | 0089 | BEECH ST./SO. 6th ST. | | CITY | 5 1/4" | 6" CI | 1992 | YES | Mueller | YELLOW | YES | YES | 581 |
| | 8-18-95 | | 12 DN | | | | | | | | | | |
| | 0090 | BEECH ST./SO. 7th ST. | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | YES | 377 |
| | 9-8-95 | LESS THAN 500 | 3 BP | | | | | | | | | | |
| | 0091 | LAURA/6th ST | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | NO | 823 |
| | 10-07-94 | | DN | | | | | | | | | | |
| | 0092 | BEECH ST./SO. 10th ST. | | CITY | 5" | | 1990 | YES | MATHEWS | RED | YES | YES | 1139 |
| | 8-18-95 | | 46 DN | | | | | | | | | | |
| | 0093 | BEECH ST./SO. DIVISION ST. | | CITY | 5" | | 1952 | YES | MATHEWS | YELLOW | YES | NO | 1188 |
| | 8-18-95 | | 50 DN | | | | | | | | | | |
| | 0094 | BEECH ST./SO. 13th ST. | | CITY | 5" | | 1974 | YES | MATHEWS | YELLOW | YES | NO | 1114 |
| | 11-10-95 | | 45 DN | | | | | | | | | | |
| | 0095 | BEECH ST./SO. 15th ST. | | CITY | 5" | | 1952 | YES | MATHEWS | YELLOW | YES | NO | 978 |
| | 1-18-96 | | 34 JH | | | | | | | | | | |
| | 0096 | BEECH ST./SO. 16th ST. | | CITY | 5" | 6" AC | 1952 | YES | MATHEWS | YELLOW | YES | NO | |

| | | | | | | | | | | | | |
|----------|-------------------------------|----|------|---------------|--|------|-----|---------|--------|-----|-----|------|
| 0097 | BEECH ST./SO. 17th ST. | | CITY | 5" | | 1986 | YES | MUELLER | RED | YES | YES | 1062 |
| 10-28-94 | | DN | | | | | | | | | | |
| 0098 | BEECH ST./SO. 18th ST. | | CITY | 5" | | 1988 | YES | MATHEWS | YELLOW | NO | NO | 1062 |
| 10-28-94 | | DN | | | | | | | | | | |
| 0099 | BEECH ST./CITRONA | | CITY | 5" | | 1953 | YES | MATHEWS | YELLOW | YES | NO | 1089 |
| 10-14-94 | | DN | | | | | | | | | | |
| 0100 | END OF SO. FRONT ST. (COOK'S) | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | NO | 712 |
| 10-7-94 | | DN | | | | | | | | | | |
| 0101 | ELLEN/6th ST. | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | NO | 712 |
| 10-07-94 | | DN | | | | | | | | | | |
| 0102 | CEDAR ST./SO. 3rd ST. | | CITY | 5" | | 1994 | YES | MATHEWS | RED | NO | YES | 1126 |
| 9-15-95 | 45 | DN | | | | | | | | | | |
| 0103 | CEDAR ST./ SO. 6th ST. | | CITY | 5" | | 1986 | YES | MATHEWS | RED | YES | YES | 531 |
| 9-15-95 | 10 | DN | | | | | | | | | | |
| 0104 | CEDAR ST./SO. 7th ST. | | CITY | 5 1/4" 6" CI | | 1980 | YES | Mueller | YELLOW | YES | YES | 377 |
| 9-15-95 | LESS THAN 500 5 | BP | | | | | | | | | | |
| 0105 | MIDDLE SCH/CITRONA DR. | | PVT | 5 1/4" 4" | | 1992 | Y | MUELLER | YELLOW | NO | YES | 238 |
| 9-8-95 | LESS THAN 500 2 | BP | | | | | | | | | | |
| 0106 | DATE ST./SO. 6th ST. | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | YES | 781 |
| 9-15-95 | 19 | DN | | | | | | | | | | |
| 0107 | DATE ST./SO. 7th ST. | | CITY | 5 1/2" 8" PVC | | 1992 | YES | MUELLER | YELLOW | NO | YES | 1163 |
| 10-6-95 | 48 | DN | | | | | | | | | | |
| 0108 | DATE ST./SO. 15th ST. | | CITY | 5" | | 1954 | YES | MATHEWS | YELLOW | NO | YES | |
| | | | | | | | | | | | | |
| 0109 | DATE ST./SO. 16th ST. | | CITY | 5 1/4" 6" AC | | 1992 | YES | Mueller | YELLOW | NO | YES | 787 |
| 10-28-94 | | DN | | | | | | | | | | |
| 0110 | DATE ST./SO. 17th ST. | | CITY | 5" | | 1986 | YES | MATHEWS | RED | YES | YES | 751 |
| 10-28-94 | | DN | | | | | | | | | | |
| 0111 | ELM ST./SO. 7th ST. | | CITY | 5" | | 1937 | YES | MATHEWS | YELLOW | NO | YES | 581 |
| 10-6-95 | 12 | DN | | | | | | | | | | |
| 0112 | ELM ST./SO. 8th ST. | | CITY | 6" | | 1983 | YES | MATHEWS | YELLOW | YES | NO | 950 |
| 10-6-95 | 32 | DN | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

MBER 24, 1998

HYDRANT FIELD VERIFICATION

| NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | FLOW |
|----------|----------------------|--------------|------|------|------|------|------|---------|--------|-------|-------|------|
| | | | | | | | | | | | | |
| 0113 | ELM ST./SO. 10th ST. | | CITY | 5" | | 1954 | YES | MATHEWS | YELLOW | NO | YES | 1062 |
| 11-19-95 | | 40 | DN | | | | | | | | | |
| 0114 | FIR ST./SO. 6th ST. | | CITY | 5" | | 1983 | YES | MATHEWS | YELLOW | NO | YES | 1036 |
| 11-17-95 | | 38 | DN | | | | | | | | | |

| | | | | | | | | | | |
|----------|---|--------|--------|------|-----|---------|--------|-----|-----|------|
| 0115 | FIR ST./SO. 11th ST. | CITY | 5" | 1956 | YES | MATHEWS | YELLOW | NO | YES | 10 |
| 12-08-95 | 40 | DN | | | | | | | | |
| 0116 | FIR ST./SO. VERNON ST. | CITY | 5" | 1933 | YES | MATHEWS | YELLOW | NO | NO | 11 |
| 1-12-96 | 44 | JH | | | | | | | | |
| 0117 | GUM ST./SO. 4th ST. | CITY | 5" | 1983 | YES | MATHEWS | YELLOW | NO | YES | 10 |
| 1-12-96 | 42 | JH | | | | | | | | |
| 0118 | GUM ST./SO. 6th ST. | CITY | 5" | 1983 | YES | MATHEWS | YELLOW | YES | YES | 10 |
| 1-12-96 | 36 | JH | | | | | | | | |
| 0119 | GUM ST./SO. 7th ST. | CITY | 5" | 1992 | | MATHEWS | RED | YES | NO | 11 |
| 12-8-95 | 44 | DN | | | | | | | | |
| 0120 | GUM ST./SO. 8th ST. | CITY | 6" | 1988 | YES | MATHEWS | RED | YES | YES | |
| | | DN | | | | | | | | |
| 0121 | HICKORY ST./SO. 8th ST. | CITY | 6" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 106 |
| 1-12-96 | 40 | JH | | | | | | | | |
| 0122 | INDIGO ST./SO. 8th ST. | CITY | 6" | 1950 | YES | MATHEWS | YELLOW | YES | NO | |
| | | DN | | | | | | | | |
| 0123 | JASMINE ST./SO. 8th ST. | CITY | 6" | 1986 | YES | MATHEWS | YELLOW | NO | NO | 100 |
| 3-8-964 | 36 | JH | | | | | | | | |
| 0124 | KELP ST./SO. 8th ST. | CITY | 6" | 1950 | YES | MATHEWS | YELLOW | YES | NO | 978 |
| 4-19-96 | 34 | JH | | | | | | | | |
| 0125 | LIME ST./SO. 8th ST. | CITY | 6" | 1980 | YES | MATHEWS | YELLOW | YES | YES | 751 |
| 4-26-96 | 20 | JH | | | | | | | | |
| 0126 | LIME ST./SO. 6th ST. | County | 5" | 1986 | YES | MATHEWS | YELLOW | YES | YES | 650 |
| 9-16-94 | | DN | | | | | | | | |
| 0127 | SEWAGE PLANT LIME ST. | CITY | 5 1/4" | 1990 | YES | Kennedy | RED | YES | NO | 531 |
| 9-16-94 | | DN | | | | | | | | |
| 0128 | NO. FLETCHER AVE./9th ST. | CITY | 5" | 1988 | YES | MATHEWS | YELLOW | YES | YES | 650 |
| 9-16-94 | | DN | | | | | | | | |
| 0129 | NO. FLETCHER AVE./ 6th ST. | CITY | 5" | 1992 | YES | MATHEWS | RED | YES | NO | 857 |
| 3-6-96 | 26 | JH | | | | | | | | |
| 0130 | NO. FLETCHER AVE./4th ST. | CITY | 5" | 1949 | YES | MATHEWS | YELLOW | YES | NO | 950 |
| 3-6-96 | 32 | JH | | | | | | | | |
| 0131 | NO. FLETCHER AVE./2nd ST. | CITY | 5" | 1952 | YES | MATHEWS | YELLOW | YES | NO | 978 |
| 2-2-96 | 34 | JH | | | | | | | | |
| 0132 | NO. FLETCHER AVE./DOLPHIN ST. | CITY | 5" | 1979 | YES | KENNEDY | YELLOW | YES | NO | 1008 |
| 2-1-96 | | JH | | | | | | | | |
| 0133 | SO. FLETCHER/ATLANTIC AVE. | CITY | 5" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 1114 |
| 9-23-94 | | DN | 1529 | | | | | | | |
| 0134 | SO. FLETCHER/AMELIA ST. NEEDS CHAINS | CITY | 5" | | YES | MATHEWS | YELLOW | YES | | |
| | | | 2077 | | | | | | | |
| 0135 | SO. FLETCHER/NO. OHIO AVE. R/R 1998 | CITY | 5" | | YES | MATHEWS | YELLOW | YES | | |
| | | | 2077 | | | | | | | |
| 0136 | 507 SO. FLETCHER | CITY | 5" | | YES | MATHEWS | YELLOW | YES | NO | |
| | | | 1409 | | | | | | | |

| | | | | | | | | | | | |
|---------|------------------------|----|------|--------|--|------|---------|---------|--------|-----|------|
| 0137 | 705 SO. FLETCHER | | CITY | 5" | | YES | MATHEWS | YELLOW | YES | NO | 1089 |
| 5-9-94 | R/R 1998 | DN | | 2233 | | | | | | | |
| 0138 | 885 SO. FLETCHER | | CITY | 5" | | 1963 | YES | MATHEWS | YELLOW | YES | NO |
| | R/R 1998 | | | 2518 | | | | | | | |
| 0139 | 1069 SO. FLETCHER | | CITY | 5" | | | YES | MATHEWS | YELLOW | YES | NO |
| 5-20-94 | | DN | | 2743 | | | | | | | 1062 |
| 0140 | 1269 SO. FLETCHER AVE. | | CITY | 5 1/4" | | 1988 | YES | MUELLER | YELLOW | YES | Y |
| 5-20-94 | | DN | | 2163 | | | | | | | 1139 |

Florida Public Utilities Company
 Fernandina Beach, Florida
 HYDRANT FIELD VERIFICATION

MBER 24, 1998

| NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | FLOW |
|----------|--------------------------------|--------------|------|--------|------|------|------|---------|--------|-------|-------|------|
| | | | | | | | | | | | | |
| 0141 | 1425 SO. FLETCHER AVE. | | CITY | 5" | | 1952 | YES | MUELLER | YELLOW | YES | NO | |
| | | | | 1409 | | | | | | | | |
| 0142 | 1590 SO. FLETCHER AVE. | | CITY | 5 1/4" | | 1988 | YES | MUELLER | YELLOW | YES | YES | 1163 |
| 6-6-94 | | DN | | 3084 | | | | | | | | |
| 0143 | 1800 SO. FLETCHER AVE. | | CITY | 5" | | | YES | MATHEWS | YELLOW | YES | NO | |
| | | | | 3106 | | | | | | | | |
| 0144 | SO. FLETCHER/SADLER RD. | | CITY | 5" | | | YES | MATHEWS | YELLOW | YES | YES | |
| | | | | 1766 | | | | | | | | |
| 0145 | 2193 SO. FLETCHER | | CITY | 5" | | 1989 | Y | MATHEWS | YELLOW | YES | NO | 1062 |
| 4-1-94 | | DN | | 3570 | | | | | | | | |
| 0146 | 2311 SO. FLETCHER | | CITY | 5" | | 1981 | NO | MATHEWS | YELLOW | YES | YES | |
| | | | | 1534 | | | | | | | | |
| 0147 | SO. FLETCHER/MIZELL | | CITY | 5" | | 1971 | YES | KENNEDY | YELLOW | YES | YES | 950 |
| 3-11-94 | R/R 1998 | DN | | 2490 | | | | | | | | |
| 0148 | SO. FLETCHER/NO. CASINO ST. | | CITY | 5" | | | Y | MATHEWS | YELLOW | YES | NO | 950 |
| 3-4-94 | | DN | | 1815 | | | | | | | | |
| 0149 | SO. FLETCHER/SIMMONS | | CITY | 5" | | 1992 | YES | MUELLER | RED | YES | NO | 957 |
| 3-4-94 | | DN | | 1673 | | | | | | | | |
| 0150 | SO. FLETCHER/HUTCHINS | | CITY | 5" | | 1974 | Y | MATHEWS | YELLOW | YES | YES | 889 |
| 2-25-94 | R/R 1998 | DN | | 1484 | | | | | | | | |
| 0151 | 3453 SO. FLETCHER | | CITY | 5" | | | | MATHEWS | | | | |
| | | | | 1529 | | | | | | | | |
| 0152 | SO. FLET. AVE./BILL MELTON RD. | | CITY | 5" | | 1980 | Y | MATHEWS | YELLOW | YES | YES | 581 |
| 2-11-94 | CHAINS | DN | | 940 | | | | | | | | |
| 0153 | NO. 15th ST./BROOME ST. | | CITY | 5" | | 1986 | YES | KENNEDY | YELLOW | NO | YES | 920 |
| 12-29-95 | | 30 DN | | | | | | | | | | |
| 0154 | NO. 17th ST./BROOME ST. | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | YES | YES | 920 |

| | | | | | | | | | | | | | | |
|----------|---|----|----|------|-------------|--|------|-----|---------|--------|-----|-----|--|-----|
| 1-15-96 | | 30 | JH | | | | | | | | | | | |
| 0155 | AMELIA DR./FRANKLIN ST. | | | CITY | 5" | | 1988 | YES | MATHEWS | YELLOW | NO | NO | | 75 |
| 12-29-95 | | 20 | DN | | | | | | | | | | | |
| 0156 | AMELIA DR. | | | CITY | 5" | | 1958 | YES | MATHEWS | YELLOW | NO | NO | | 71 |
| 12-29-95 | | 18 | DN | | | | | | | | | | | |
| 0157 | NO. 15th ST./LEON ST. | | | CITY | 5" | | 1984 | YES | MATHEWS | YELLOW | NO | YES | | 85 |
| 11-10-95 | | 26 | DN | | | | | | | | | | | |
| 0158 | HIGHLAND/PARKWAY | | | CITY | 5" | | 1958 | YES | MATHEWS | YELLOW | YES | YES | | |
| 0159 | SADLER RD./LANDINGS | | | CITY | 5" | | 1958 | YES | MATHEWS | YELLOW | NO | YES | | 111 |
| 7-10-96 | | 46 | JH | | | | | | | | | | | |
| 0160 | LIGHTHSE CIR./HIGHLAND ST. NEEDS REPAIRS PORTS | | | CITY | 5" | | 1959 | YES | MATHEWS | YELLOW | NO | NO | | 88 |
| 10-21-94 | | | DN | | | | | | | | | | | |
| 0161 | SO. 15th ST./FIR ST. | | | CITY | 5" | | 1986 | YES | MATHEWS | RED | YES | YES | | 71 |
| 2-1-96 | | 18 | JH | | | | | | | | | | | |
| 0162 | SO. 14th ST./FIR ST. | | | CITY | 5 1/4" 6"AC | | 1992 | YES | Mueller | RED | YES | YES | | 116 |
| 1-31-96 | | 48 | JH | | | | | | | | | | | |
| 0163 | NO. 15th ST./HIGHLAND DR. | | | CITY | 5" | | 1979 | YES | MATHEWS | YELLOW | NO | NO | | 88 |
| 11-10-95 | | 28 | DN | | | | | | | | | | | |
| 0164 | NO. 15th ST./ELIZABETH CT. | | | CITY | 5" | | 1959 | YES | MATHEWS | YELLOW | NO | NO | | 95 |
| 11-10-95 | | 32 | DN | | | | | | | | | | | |
| 0165 | JEAN LaFITTE/McGREGOR BLVD. | | | CITY | 5" | | 1959 | YES | MATHEWS | YELLOW | NO | NO | | 106 |
| 9-06-96 | | 40 | JH | | | | | | | | | | | |
| 0166 | 727 SO. 15th ST. | | | CITY | 5" | | 1958 | YES | MATHEWS | YELLOW | NO | YES | | 629 |
| 1-2-96 | | 14 | JH | | | | | | | | | | | |
| 0167 | SO. FLETCHER AVE./KISSIMMEE housing, chains | | | CITY | 5" 1405 | | | Y | MATHEWS | YELLOW | YES | NO | | 751 |
| 2-11-94 | | | DN | | | | | | | | | | | |
| 0168 | SO. 10th/JASMINE | | | CITY | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | NO | | 111 |
| 9-30-94 | | | DN | | | | | | | | | | | |

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Fernandina Beach, Florida
NOVEMBER 24, 1998 HYDRANT FIELD VERIFICATION

| GPM | | PITOT TESTED | | MAIN | | MAKER'S | | FLOW | | | | | |
|---------|---------------------------|----------------|------|------|-----------|---------|------|-------|---------|--------|-----|-----|------|
| NUMBER | LOCATION | TYPE | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RES | | |
| LTS | DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | | | | | | | | |
| 0169 | SO. 14th/SOUTH OF HICKORY | | | | | | | | | | | | |
| 2-2-96 | | | 42 | JH | | | 1960 | YES | MATHERS | YELLOW | NO | NO | 1089 |
| 0170 | SO. 11th/KELP ST. | | | | | | 1960 | YES | MATHEWS | YELLOW | NO | NO | 1008 |
| 4-26-96 | | | 36 | JH | | | | | | | | | |
| 0171 | 11th/ESCAMBIA | | | | | | 1960 | YES | MATHEWS | YELLOW | YES | NO | 897 |
| 8-11-95 | | | 26 | DN | | | | | | | | | |
| 0172 | SO. 11th/HICKORY | | | | | | 1959 | YES | MATHEWS | YELLOW | NO | YES | 1139 |

| | | | | | | | | | | | | | |
|---------|---------------------------|----|----|--------|--------|--|------|-----|---------|--------|----|----|----|
| 0195 | SO. 14th/LIME ST. | | | CITY | 5 1/2" | | 1992 | YES | MATHEWS | YELLOW | NO | NO | 11 |
| 9-10-96 | | 46 | JH | | | | | | | | | | |
| 0196 | LIME ST. WEST OF HOSPITAL | | | County | 5 1/2" | | 1977 | YES | MATHEWS | YELLOW | NO | NO | 10 |
| 9-10-96 | | 42 | JH | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

NOVEMBER 24, 1998 HYDRANT FIELD VERIFICATION

| GPM | NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | FL | | | |
|---------|--------|--|--------------|------|-----------|--------|------|------|---------|--------|-------|-------|------|
| LTS | DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | SIZE | | | NAME | COLOR | PAINT | VALVE | R. |
| | 0197 | PARKING LOT OF HOSPITAL | | | County | 5 1/2" | 1977 | YES | MATHEWS | YELLOW | NO | NO | |
| | 0198 | CLINCH DR./MAGNOLIA AVE. | | | COUNTY | 5 1/2" | 1977 | YES | MATHEWS | YELLOW | YES | NO | 581 |
| 4-26-96 | | | 12 | JH | | | | | | | | | |
| | 0199 | CLINCH DR./PINE ST. | | | COUNTY | 5 1/2" | 1977 | YES | MATHEWS | YELLOW | NO | NO | 531 |
| 4-26-96 | | | 10 | JH | | | | | | | | | |
| | 0200 | STATE ROAD 200/COURSON ROAD | | | COUNTY | 5 1/2" | 1992 | YES | MATHEWS | YELLOW | NO | YES | 106 |
| 9-9-96 | | | 40 | JH | | | | | | | | | |
| | 0201 | BEHIND WINN DIXIE/AMELIA PLAZA | | | PVT | 5 1/2" | 1977 | YES | MATHEWS | YELLOW | NO | YES | 113 |
| 9-9-96 | | | 46 | JH | | | | | | | | | |
| | 0202 | SR 200/McDONALDS | | | COUNTY | 5 1/2" | 1977 | YES | KENNEDY | YELLOW | YES | YES | 950 |
| 7-5-94 | | | | DN | | | | | | | | | |
| | 0203 | BEHIND OLD K-MART | | | PVT | 5 1/2" | 1977 | YES | KENNEDY | YELLOW | NO | YES | 103 |
| 7-5-94 | | | | DN | | | | | | | | | |
| | 0204 | AMELIA ROAD/ROBINHOOD ROAD | | | COUNTY | 5 1/2" | | | MATHEWS | | | | |
| | 0205 | AMELIA ROAD/AMELIA AVE. | | | COUNTY | 5 1/2" | | | MATHEWS | | | | |
| | 0206 | EAST END OF VIA DEL REY | | | CITY | 5 1/4" | 1988 | Y | MUELLER | Yellow | Yes | No | 650 |
| 2-11-94 | | | | DN | | | | | | | | | |
| | 0207 | 2512 VIA DEL REY | | | CITY | 5" | 1985 | Y | KENNEDY | YELLOW | YES | NO | 629 |
| 2-11-94 | | | | DN | | | | | | | | | |
| | 0208 | SO. 14th/JASMINE ST. | | | CITY | 5 1/2" | 1992 | YES | Kennedy | RED | YES | YES | 1186 |
| 3-8-96 | | | 50 | JH | | | | | | | | | |
| | 0209 | OCEAN DRIVE | | | CITY | 5 1/2" | 1977 | YES | MATHEWS | YELLOW | NO | NO | 857 |
| 3-4-94 | | | | DN | | | | | | | | | |
| | 0210 | SO.14th/DATE ST. | | | CITY | 5 1/2" | 1977 | YES | MATHEWS | YELLOW | NO | YES | 1089 |
| 1-31-96 | | | 42 | JH | | | | | | | | | |
| | 0211 | SALDER ROAD/BECK-O | | | County | 5 1/4" | 1988 | YES | MATHEWS | YELLOW | YES | NO | 1089 |
| 9-1-94 | | | | DN | | | | | | | | | |
| | 0212 | NORTH END AMELIA WOODS LEAKING, RUSTY | | | PVT | 5 1/2" | | | MATHEWS | | | | |
| | 0213 | SOUTH END OF AMELIA WOODS | | | PVT | 5 1/2" | | YES | MATHEWS | YELLOW | YES | NO | 978 |
| 3-11-96 | | | | DN | | | | | | | | | |

| | | | | | | | | | | | | |
|---------|-----------------------------|----|--------|--------------|--|------|-----|---------|--------|-----|-----|------|
| 0214 | CITRONA DRIVE/ANDERSON OLDS | | CITY | 5 1/4" | | 1988 | YES | MATHEWS | YELLOW | NO | NO | 1114 |
| 4-22-94 | | DN | | | | | | | | | | |
| 0215 | SADLER/DRURY ROAD | | COUNTY | 5 1/2" | | 1977 | YES | MATHEWS | YELLOW | NO | YES | |
| 0216 | JOHN ROBAS RD/FIRST ST. | | CITY | 5 1/4" 6"PVC | | 1992 | YES | Mueller | RED | YES | YES | 1163 |
| 4-1-94 | | DN | | | | | | | | | | |
| 0217 | SHELL LANE/GROVE PARK BLVD. | | COUNTY | 5 1/2" | | 1979 | YES | MATHEWS | YELLOW | YES | YES | 889 |
| 5-20-94 | | DN | | | | | | | | | | |
| 0218 | SHELL LANE/PECAN ROAD | | COUNTY | 5 1/2" | | | | MATHEWS | | | | |
| 0219 | 1st AVE/SO. CASINO | | CITY | 5 1/2" | | 1979 | YES | MATHEWS | YELLOW | NO | YES | 1036 |
| 3-4-94 | | DN | | | | | | | | | | |
| 0220 | LOS ROBAS/VIA DEL REY | | CITY | 5" | | | YES | MATHEWS | YELLOW | NO | NO | 556 |
| 2-11-94 | CHAINS | DN | | | | | | | | | | |
| 0221 | SO.12th/LIME ST. | 42 | CITY | 5 1/2" | | 1979 | YES | MATHEWS | YELLOW | NO | YES | 1062 |
| 9-9-96 | | JH | | | | | | | | | | |
| 0222 | SO. 12th/NECTARINE | | CITY | 5 1/2" | | 1979 | YES | MATHEWS | YELLOW | YES | NO | |
| 0223 | SO. 11th/LIME ST. | 42 | CITY | 5 1/2" | | 1980 | YES | MATHEWS | YELLOW | NO | YES | 1062 |
| 9-9-96 | | JH | | | | | | | | | | |
| 0224 | ATLANTIS ON AMELIA | | CITY | 5 1/2" | | 1980 | Y | MATHEWS | YELLOW | Y | NO | |
| | | DN | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

EMBER 24, 1998

HYDRANT FIELD VERIFICATION

| NUMBER | LOCATION | PITOT | TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | FLOW |
|----------|----------------------------|-------|--------|------|--------------|------|------|------|---------|--------|-------|-------|------|
| | | | | | | | | | | | | | |
| 0225 | HIGHLAND DR./LEON ST. | | | CITY | 5 1/2" | | 1981 | YES | MATHEWS | YELLOW | NO | YES | 920 |
| 11-10-95 | | 30 | DN | | | | | | | | | | |
| 0226 | OAK MARSH S/D | | | CITY | 5 1/2" | | 1997 | YES | MATHEWS | YELLOW | NO | YES | 920 |
| 11-10-95 | | 30 | DN | | | | | | | | | | |
| 0227 | NO. END VIA DEL MAR | | | CITY | 5 1/2" | | 1981 | Y | MATHEWS | YELLOW | Y | NO | 531 |
| 2-4-94 | | | DN | | | | | | | | | | |
| 0228 | SO. END VIA DEL MAR | | | CITY | 5 1/2" | | 1981 | Y | MATHEWS | YELLOW | Y | NO | 581 |
| 2-4-94 | | | DN | | | | | | | | | | |
| 0229 | TARPON AVE./2nd ST. | | | CITY | 5 1/4" 3"PVC | | 1992 | YES | Mueller | RED | YES | NO | 1139 |
| 2-1-96 | | 46 | JH | | | | | | | | | | |
| 0230 | BEHIND SADLER SQ. [WEST] | | | PVT | 5 1/4" | | | | MATHEWS | | | | |
| 0231 | KIMBERLY/NO. FLETCHER AVE. | | | CITY | 5 1/4" | | 1989 | YES | MUELLER | RED | YES | YES | 475 |
| 9-8-95 | less than 500 | 8 | BP | | | | | | | | | | |
| 0232 | 1st AVE/HUTCHINS ST. | | | CITY | 5 1/2" | | 1981 | Y | MATHEWS | YELLOW | NO | NO | 950 |
| 2-25-94 | | | DN | | | | | | | | | | |

| | | | | | | | | | | |
|---------|---|------|---------------|------|-----|---------|---------|-----|-----|------|
| 0233 | FRANKLIN ST./NO. DIVISION ST. | CITY | 5 1/2" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 101 |
| 8-11-95 | 38 DN | | | | | | | | | |
| 0234 | FRANKLIN ST./NO. 12th ST. | CITY | 5 1/2" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 101 |
| 8-11-95 | 38 DN | | | | | | | | | |
| 0235 | NO. POINTE/TARPON AVE. | PVT | 5 1/2" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 885 |
| 9-23-94 | DN | | | | | | | | | |
| 0236 | TARPON AVE./6th ST. | CITY | 5 1/2" | 1991 | YES | MATHEWS | YELLOW | YES | YES | 950 |
| 9-23-94 | RUSTY, LEAKING DN | | | | | | | | | |
| 0237 | MINNLOTA/OZELLO ST. | CITY | 5 1/2" | 1980 | YES | MATHEWS | YELLOW | YES | NO | 672 |
| 2-11-95 | 20 DN | | | | | | | | | |
| 0238 | DADE ST./NO. 15th ST. | CITY | 5 1/2" | 1980 | YES | MATHEWS | YELLOW | YES | YES | 712 |
| 1-15-96 | 18 JH | | | | | | | | | |
| 0239 | DADE ST./NO. 17th ST. | CITY | 5 1/2" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 672 |
| 1-18-96 | 16 JH | | | | | | | | | |
| 0240 | FOREST RIDGE N. E. CORNER | PVT | 5 1/2" | 1979 | YES | MATHEWS | YELLOW | NO | YES | 108 |
| 3-28-94 | DN | | | | | | | | | |
| 0241 | FOREST RIDGE N. W. CORNER | PVT | 5 1/2" | | | MATHEWS | | | | |
| 0242 | FOREST RIDGE BACK OF BLD. | PVT | 5 1/2" 8" PVC | 1979 | YES | MATHEWS | YEL/BLK | YES | YES | 106 |
| 3-28-94 | DN | | | | | | | | | |
| 0243 | FOREST RIDGE S. W. CORNER | PVT | 5 1/2" | 1979 | YES | MATHEWS | YELLOW | NO | YES | 106 |
| 3-28-94 | DN | | | | | | | | | |
| 0244 | FOREST RIDGE S. E. CORNER | PVT | 5 1/2" | 1979 | YES | MATHEWS | YELLOW | YES | NO | 103 |
| 3-2-95 | 38 BP | | | | | | | | | |
| 0245 | WEST 3rd ST./TARPON | CITY | 5 1/2" | 1981 | YES | MATHEWS | YELLOW | NO | YES | 920 |
| 3-6-96 | TOP NUT RUSTY 30 JH | | | | | | | | | |
| 0246 | AMELIA LANDINGS OFFICE COMPLEX | PVT | 5 1/2" | 1981 | YES | MATHEWS | YELLOW | NO | NO | 1062 |
| 4-1-94 | DN | | | | | | | | | |
| 0247 | AMELIA LANDINGS AT LIFT STATION | PVT | 5 1/2" | 1979 | YES | MATHEWS | YELLOW | NO | NO | 1036 |
| 4-1-94 | DN | | | | | | | | | |
| 0248 | AMELIA LANDINGS HOUSING LEFT | PVT | 5 1/2" | | | MATHEWS | | | | |
| 0249 | BEHIND SADLER SQ. [EAST] | PVT | 5 1/4" | 1987 | YES | MATHEWS | YELLOW | NO | YES | 1114 |
| 4-22-94 | DN | | | | | | | | | |
| 0250 | LIME ST. ENTRANCE TO MURRYHILL APT.'S | PVT | 5" | 1991 | YES | KENNEDY | YELLOW | NO | NO | 1036 |
| 8-5-94 | DN | | | | | | | | | |
| 0251 | JASMINE ST. ENTRANCE TO MURRYHILL VALVE BOX | CITY | 5" | 1981 | YES | MATHEWS | YELLOW | NO | YES | |
| | APT'S | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida
HYDRANT FIELD VERIFICATION

NOVEMBER 24, 1998

MAIN

MAKER'S

FLOW

| NUMBER | PITOT TESTED | | TYPE | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RESU |
|----------|-------------------------------|------|--------|------|--------|------|------|---------|--------|-------|-------|------|
| | LOCATION | BY | | | | | | | | | | |
| DATE | REPAIRS NEEDED | READ | AGPM | CALU | | | | | | | | |
| 0252 | QUALITY HEALTH/LIME ST. | | PVT | | 5" | 1983 | YES | MATHEWS | YELLOW | NO | NO | |
| 0253 | SO. 7th/HICKORY | | CITY | | 5" | 1983 | YES | MATHEWS | YELLOW | NO | YES | 1089 |
| 1-12-96 | | 42 | JH | | | | | | | | | |
| 0254 | SO. 5th/GUM ST. | | CITY | | 5" | 1983 | YES | MATHEWS | YELLOW | NO | YES | 1089 |
| 1-12-96 | | 42 | JH | | | | | | | | | |
| 0255 | THRASHER LANE/WILL HARDEE | | COUNTY | | 5" | 1983 | YES | MATHEWS | YELLOW | NO | NO | 1062 |
| 6-24-94 | | | DN | | | | | | | | | |
| 0256 | EGERT LANE/WILL HARDEE | | COUNTY | | 5" | 1984 | YES | MATHEWS | YELLOW | NO | NO | 1062 |
| 6-24-94 | | | DN | | | | | | | | | |
| 0257 | SEAS ISLAND COURT/WILL HARDEE | | COUNTY | | 5" | 1984 | YES | MATHEWS | YELLOW | YES | NO | |
| 6-24-94 | | | DN | | | | | | | | | |
| 0258 | GOLDEN ISLE COURT/WILL HARDEE | | COUNTY | | 5" | 1984 | YES | MATHEWS | YELLOW | YES | NO | 1008 |
| 7-22-94 | | | DN | | | | | | | | | |
| 0259 | SAPELO COURT/WILL HARDEE | | COUNTY | | 5" | 1986 | YES | MATHEWS | YELLOW | NO | YES | 1062 |
| 7-29-94 | | | DN | | | | | | | | | |
| 0260 | JEKYLL COURT/WILL HARDEE | | COUNTY | | 5" | 1984 | YES | MATHEWS | YELLOW | NO | YES | 650 |
| 7-28-94 | | | DN | | | | | | | | | |
| 0261 | CUMBERLAND COURT/WILL HARDEE | | COUNTY | | 5" | 1984 | YES | KENNEDY | YELLOW | NO | YES | 1114 |
| 7-15-94 | | | DN | | | | | | | | | |
| 0262 | TALBOT COURT/WILL HARDEE | | COUNTY | | 5" | 1984 | YES | KENNEDY | YELLOW | NO | YES | 1114 |
| 8-5-94 | | | DN | | | | | | | | | |
| 0263 | END OF TALBOT COURT | | COUNTY | | 5" | 1983 | YES | MATHEWS | YELLOW | YES | YES | 1036 |
| 8-5-94 | | | DN | | | | | | | | | |
| 0264 | END OF CUMBERLAND COURT | | COUNTY | | 5" | 1984 | YES | KENNEDY | YELLOW | YES | NO | 1036 |
| 7-15-94 | | | DN | | | | | | | | | |
| 0265 | END OF JEKYLL COURT | | COUNTY | | 5" | 1984 | YES | MATHEWS | YELLOW | YES | YES | 950 |
| 7-28-94 | | | DN | | | | | | | | | |
| 0266 | SO. 8th ST. /BEECH ST. | | CITY | | 5 1/4" | 1985 | YES | MATHEWS | YELLOW | NO | YES | |
| 0267 | SO. FLETCHER/GEORGIA AVE. | | CITY | | 5" | 1984 | YES | MATHEWS | YELLOW | YES | YES | |
| | | | 2077 | | | | | | | | | |
| 0268 | SO. 7th/BEECH | | CITY | | 5" | 1985 | YES | MATHEWS | YELLOW | NO | YES | |
| 0269 | STERLING/DELOREAN ST.'S | | County | | 5 1/4" | 1989 | YES | MUELLER | RED | YES | NO | 1036 |
| 3-28-94 | | | DN | | | | | | | | | |
| 0270 | SO. 11th/CEDAR ST. | | CITY | | 5" | 1984 | YES | MATHEWS | YELLOW | YES | NO | 1089 |
| 8-18-95 | | 42 | DN | | | | | | | | | |
| 0271 | SO. 12th/CEDAR ST. | | CITY | | 5" | 1984 | YES | MATHEWS | YELLOW | NO | NO | 1114 |
| 10-17-95 | | 45 | DN | | | | | | | | | |
| 0272 | SO.8TH WINN DIXIE ENT. | | PVT | | 5" | 1977 | YES | MATHEWS | YELLOW | YES | NO | |
| | | | JH | | | | | | | | | |
| 0273 | NO. 19th/CALHOUN ST. | | CITY | | 5" | 1981 | YES | MATHEWS | YELLOW | YES | YES | 920 |

| | | | | | | | | | | | | | |
|----------|-----------------------------|----|------|------|---------|--|------|-----|---------|--------|-----|-----|-----|
| 10-21-94 | | DN | | | | | | | | | | | |
| 0274 | 1940 SO. FLETCHER AVE. | | CITY | 5" | | | 1985 | YES | MATHEWS | YELLOW | YES | YES | |
| | | | | 1583 | | | | | | | | | |
| 0275 | BILL MELTON RD/SORENSEN ST. | | CITY | 5" | | | 1983 | Y | MATHEWS | YELLOW | YES | YES | 650 |
| 2-11-94 | | DN | | | | | | | | | | | |
| 0276 | JAMESTOWN ROAD | | CITY | 5" | | | 1983 | Y | MATHEWS | YELLOW | NO | NO | 581 |
| 2-4-94 | | DN | | | | | | | | | | | |
| 0277 | END OF LYNNDALE ROAD | | CITY | 5" | | | 1984 | Y | MATHEWS | YELLOW | Y | NO | 605 |
| 2-4-94 | | DN | | | | | | | | | | | |
| 0278 | LYNNDALE ROAD | | CITY | 5" | | | 1985 | Y | MATHEWS | YELLOW | YES | YES | 504 |
| 2-4-94 | VALVE BOX REPLACED | DN | | | | | | | | | | | |
| 0279 | LYNNDALE RD./AMELIA RD. | | CITY | 5" | 10" PVC | | 1985 | Y | MATHEWS | YELLOW | YES | YES | 605 |
| 2-4-94 | REPLACE VALVE BOX | DN | | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

NOVEMBER 24, 1998 HYDRANT FIELD VERIFICATION

| GPM | | PITOT TESTED | | MAIN | | MAKER'S | | FLOI | | | | | | |
|---------|--------------------------------|----------------|------|------|-----------|---------|------|-------|-------|---------|--------|-----|-----|------|
| NUMBER | LOCATION | TYPE | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RE: | | | |
| LTS | DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | | | | | | | | | |
| 0280 | WOODROW RD./BEHIND WENDY'S | | | | County | 5" | | 1985 | YES | MATHEWS | YELLOW | YES | NO | 1085 |
| 7-5-94 | | | | DN | | | | | | | | | | |
| 0281 | SO. 8th/WINN DIXIE PARKING LOT | | | | PVT | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | NO | |
| 0282 | SO. 14th/NECTARINE ST. | | | | County | 5" | | 1984 | YES | MATHEWS | YELLOW | NO | NO | 1085 |
| 9-10-96 | HYDRANT LEANING | 42 | JH | | | | | | | | | | | |
| 0283 | JASMINE ST./JASMINE PLACE | | | | CITY | 5" | | 1983 | YES | MATHEWS | YELLOW | NO | YES | 581 |
| 9-14-94 | | | | DN | | | | | | | | | | |
| 0284 | SO. 13th/JASMINE ST. | | | | CITY | 5" | | 1984 | YES | MATHEWS | YELLOW | NO | NO | 1085 |
| 3-8-96 | | 42 | JH | | | | | | | | | | | |
| 0285 | EGANS BLUFF RD./SIMMONS RD. | | | | County | 5" | | 1985 | YES | MATHEWS | YELLOW | YES | NO | 920 |
| 3-4-94 | | | | DN | | | | | | | | | | |
| 0286 | LAKESIDE DRIVE EAST | | | | County | 5" | | 1986 | YES | MATHEWS | YELLOW | YES | NO | 857 |
| 3-4-94 | | | | DN | | | | | | | | | | |
| 0287 | BIGPINE / RIDGEWOOD DRIVE | | | | County | 5" | | 1986 | YES | MATHEWS | YELLOW | NO | YES | 823 |
| 3-4-94 | | | | DN | | | | | | | | | | |
| 0288 | SPRINGBROOK/BIG PINE ST.'S | | | | County | 5" | | 1986 | Y | MATHEWS | YELLOW | NO | NO | 889 |
| 2-25-94 | | | | DN | | | | | | | | | | |
| 0289 | LAKESIDE DR. SO./BIG PINE | | | | County | 5" | | 1986 | Y | MATHEWS | YELLOW | NO | NO | 889 |
| 2-25-94 | | | | DN | | | | | | | | | | |
| 0290 | 2147 LAKESIDE DRIVE | | | | County | 5" | | 1985 | Y | MATHEWS | YELLOW | YES | NO | 950 |
| 2-25-94 | | | | DN | | | | | | | | | | |
| 0291 | South 3rd and Date St. | | | | CITY | | | 1994 | YES | MUELLER | RED | YES | YES | 1139 |

| | | | | | | | | | | | | | |
|----------|-------------------------------------|----|----|--------|--------|------|-----|---------|---------|-----|-----|--|------|
| 10-13-95 | | 45 | DN | | | | | | | | | | |
| 0292 | SO. FRONT ST. TOP NUT BROKEN OFF | | | CITY | | | | | | | | | |
| 0293 | SCOTTY'S SR200 | | | PVT | | 1985 | YES | MUELLER | YELLOW | YES | NO | | 950 |
| 9-10-96 | | | JH | | | | | | | | | | |
| 0294 | NO. FRONT ST. | | | CITY | | 1988 | YES | MUELLER | RED | YES | YES | | 950 |
| 6-09-95 | | 32 | DN | | | | | | | | | | |
| 0295 | WEST END OF CENTRE ST. MARINA | | | CITY | 5" | 1986 | YES | MATHEWS | YELLOWS | NO | YES | | 889 |
| 6-09-95 | | 28 | DN | | | | | | | | | | |
| 0296 | WEST END OF CENTRE ST. HARBOR | | | CITY | 5" | 1986 | YES | MATHEWS | YELLOW | NO | YES | | |
| 6-09-95 | | | | | | | | | | | | | |
| 0297 | WEST END OF CENTRE ST. HARBOR | | | CITY | 5" | 1986 | YES | MATHEWS | YELLOW | NO | YES | | 889 |
| 6-09-95 | | 28 | DN | | | | | | | | | | |
| 0298 | WEST END OF CENTRE ST. HARBOR | | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | NO | YES | | 889 |
| 9-8-95 | | 27 | BP | | | | | | | | | | |
| 0299 | AT RIVER AT HARBOR | | | CITY | 5" | 1986 | YES | MATHEWS | YELLOW | NO | NO | | |
| 0300 | BENZ PLACE | | | County | 5 1/2" | 1989 | YES | MUELLER | RED | NO | NO | | 950 |
| 3-28-94 | | | DN | | | | | | | | | | |
| 0301 | SO. 12th/BEECH ST | | | CITY | 5" | 1985 | YES | MATHEWS | YELLOW | NO | YES | | 1062 |
| 10-6-95 | | 40 | DN | | | | | | | | | | |
| 0302 | 1674 South 8th Street | | | | 5" 10" | 1996 | Y | MATHEWS | Yellow | No | Yes | | |
| 0303 | SO. 9th/GUM ST. | | | CITY | 5" | 1985 | YES | MATHEWS | YELLOW | NO | YES | | 1089 |
| 1-12-96 | | 42 | JH | | | | | | | | | | |
| 0304 | SO. 10th/GUM ST. | | | CITY | 5" | 1984 | YES | MATHEWS | YELLOW | YES | NO | | 9509 |
| 1-12-96 | | 32 | JH | | | | | | | | | | |
| 0305 | SO. 10th/INDIGO ST. | | | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | YES | NO | | 1139 |
| 1-18-96 | | 46 | JH | | | | | | | | | | |
| 0306 | SO. 9th/JASMINE ST. | | | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | YES | NO | | 1064 |
| 3-7-96 | | 40 | JH | | | | | | | | | | |
| 0307 | SO. 11th/JASMINE ST | | | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | NO | | 1089 |
| 3-8-96 | | 42 | JH | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

MBER 24, 1998

HYDRANT FIELD VERIFICATION

| NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | RESU | FLOW | | |
|---------|--------------------------|--------------|------|------|------|------|------|---------|--------|-------|-------|------|------|----------------|------|
| | | | | | | | | | | | | | DATE | REPAIRS NEEDED | READ |
| 0308 | SO. DIVISION/JASMINE ST. | | CITY | 5" | | 1986 | YES | KENNEDY | YELLOW | YES | YES | | 1008 | | |
| 9-30-94 | | | | | | | | | | | | | | | |
| 0309 | SO. 12th/JASMINE ST. | | CITY | 5" | | 1986 | YES | KENNEDY | YELLOW | YES | NO | | 1114 | | |
| 3-8-96 | | 44 | JH | | | | | | | | | | | | |

| | | | | | | | | | | |
|---------|--------------------------------|--------|----|------|-----|---------|--------|-----|-----|------|
| 0310 | VERNON /JASMINE ST. | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | YES | NO | 11: |
| 3-8-96 | 44 | JH | | | | | | | | |
| 0311 | WEST SIDE OF COUNTRYSIDE APT'S | PVT | 5" | 1986 | YES | KENNEDY | YELLOW | NO | NO | 100 |
| 4-19-96 | 36 | JH | | | | | | | | |
| 0312 | COUNTRYSIDE/JASMINE ST ENT. | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 920 |
| 4-19-96 | 30 | JH | | | | | | | | |
| 0313 | COUNTRYSIDE/LIME ST. ENT. | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 106 |
| 4-19-96 | 40 | JH | | | | | | | | |
| 0314 | BEHIND WAL-MART | PVT | 5" | 1986 | YES | KENNEDY | YELLOW | NO | NO | 118 |
| 9-9-96 | 50 | JH | | | | | | | | |
| 0315 | KABUKI/AMELIA PLAZA | PVT | 5" | 1986 | YES | KENNEDY | YELLOW | NO | NO | |
| 0316 | AMELIA PLAZA/SO 14th ST. ENT. | COUNTY | 5" | 1987 | YES | KENNEDY | YELLOW | YES | NO | 111 |
| 9-10-96 | 44 | JH | | | | | | | | |
| 0317 | PHEASANT LANE | COUNTY | 5" | 1983 | YES | KENNEDY | YELLOW | YES | YES | 111 |
| 6-24-94 | | DN | | | | | | | | |
| 0318 | PHEASANT/MALLARD LANE | County | 5" | 1985 | YES | | YELLOW | YES | Y | 100 |
| 5-26-94 | | DN | | | | | | | | |
| 0319 | MALLARD LANE/BLUE HERON LANE | County | 5" | 1984 | YES | KENNEDY | YELLOW | NO | YES | 113 |
| 5-26-94 | | DN | | | | | | | | |
| 0320 | BLUE HERON LANE | County | 5" | 1985 | YES | KENNEDY | YELLOW | YES | YES | 103 |
| 5-26-94 | | DN | | | | | | | | |
| 0321 | BLUE HERON LANE/PHEASANT LANE | County | 5" | 1985 | YES | KENNEDY | YELLOW | YES | YES | 113 |
| 6-24-94 | | DN | | | | | | | | |
| 0322 | PHEASANT LANE/EGRET LANE | COUNTY | 5" | 1985 | YES | KENNEDY | YELLOW | NO | YES | 111 |
| 6-24-94 | | DN | | | | | | | | |
| 0323 | ISLAND WALK/NO. 14th ST. ENT. | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 106 |
| 7-29-94 | | DN | | | | | | | | |
| 0324 | ISLAND WALK/14th ST. SO. ENT. | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 116 |
| 7-5-94 | | DN | | | | | | | | |
| 0325 | In front of Isl Chevrolet | COUNTY | 5" | 1991 | YES | MUELLER | RED | YES | YES | 116 |
| 7-5-94 | | DN | | | | | | | | |
| 0326 | ISLAND WALK CTR ON SADLER ROAD | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | |
| 7-5-94 | | | | | | | | | | |
| 0327 | E. ENT. IS. WALK/SADLER RD. | CITY | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | |
| 0328 | BEHIND K-MART (NEW) | PVT | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 1036 |
| 7-29-94 | | DN | | | | | | | | |
| 0329 | BEHIND PUBLIX | PVT | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 1089 |
| 2-13-95 | 40 | BP | | | | | | | | |
| 0330 | BEHIND PUBLIX TO WEST | PVT | 5" | 1986 | YES | KENNEDY | YELLOW | NO | YES | 1062 |
| 7-29-94 | | DN | | | | | | | | |
| 0331 | CRESENT ROAD | CITY | 5" | 1985 | YES | KENNEDY | YELLOW | YES | NO | 1062 |
| 5-9-94 | | DN | | | | | | | | |
| 0332 | CITRONA/INVERNESS | CITY | 5" | | | KENNEDY | | | Y | |

TOP NUT BROKEN

| | | | | | | | | | | | | | |
|---------|----------------------------|--|----|------|----|--|------|-----|---------|--------|-----|-----|------|
| 0333 | INVERNESS/PENBROOK | | | CITY | 5" | | 1986 | YES | KENNEDY | YELLOW | NO | YES | 1062 |
| 5-9-94 | | | DN | | | | | | | | | | |
| 0334 | WEST ENT. TO SHONEY'S | | | CITY | 5" | | | | KENNEDY | YELLOW | YES | YES | 1210 |
| 8-12-94 | | | AB | | | | | | | | | | |
| 0335 | NORTH WEST SIDE OF SHONEYS | | | PVT | 5" | | 1986 | YES | KENNEDY | YELLOW | NO | NO | 1188 |
| 8-19-94 | | | DN | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

NUMBER 24, 1998

HYDRANT FIELD VERIFICATION

| NUMBER | LOCATION | PITOT TESTED | | TYPE | SIZE | MAIN | YEAR | LUBE | MAKER'S | COLOR | PAINT | VALVE | FLOW |
|----------|-----------------------------|--------------|----------------|--------|--------|------|------|------|---------|--------|-------|-------|------|
| | | DATE | REPAIRS NEEDED | | | | | | | | | | |
| 0336 | BEHIND SHONEY'S N. E. | | | PVT | 5" | | 1986 | YES | KENNEDY | YELLOW | NO | YES | 1036 |
| 8-19-94 | | | DN | | | | | | | | | | |
| 0337 | E. ENT. TO SHONEY'S | | | CITY | 5" | | | | KENNEDY | YELLOW | YES | YES | 889 |
| 8-12-94 | | | AB | | | | | | | | | | |
| 0338 | 4150 SO. FLETCHER | | | CITY | 5" | | | Y | MATHEWS | YELLOW | YES | Y | 581 |
| 2-11-94 | TOP NUT | | DN | 695 | | | | | | | | | |
| 0339 | IBIS COURT/OCEAN RIDGE S/D | | | CITY | 5" | | 1986 | Y | KENNEDY | YELLOW | NO | NO | 920 |
| 2-25-94 | | | DN | | | | | | | | | | |
| 0340 | EIDER COURT/OCEAN RIDGE S/D | | | CITY | 5" | | 1986 | Y | KENNEDY | YELLOW | NO | NO | 1008 |
| 2-25-94 | | | DN | | | | | | | | | | |
| 0341 | CORMORANT COURT/OCEAN RIDGE | | | CITY | 5" | | 1986 | Y | KENNEDY | YELLOW | NO | NO | 1008 |
| 2-25-94 | | | DN | | | | | | | | | | |
| 0342 | OCEAN RIDGE DR./SIMMONS RD. | | | CITY | 5" | | 1986 | YES | KENNEDY | YELLOW | NO | NO | 978 |
| 3-11-94 | | | DN | | | | | | | | | | |
| 0343 | SO. EGANS BLUFF COURT | | | COUNTY | 5" | | 1985 | YES | KENNEDY | YELLOW | YES | N | 920 |
| 3-4-94 | | | DN | | | | | | | | | | |
| 0344 | SPRINGBROOK/LAKESIDE DR | | | COUNTY | 5" | | 1985 | YES | KENNEDY | YELLOW | YES | N | 920 |
| 3-4-94 | | | DN | | | | | | | | | | |
| 0345 | SO. 9th/BEECH ST.'S | | | CITY | 5 1/4" | | 1985 | YES | MATHEWS | YELLOW | YES | YES | 1062 |
| 9-01-95 | | 40 | DN | | | | | | | | | | |
| 0346 | SO. 13th/CEDAR ST.'S | | | CITY | 5 1/4" | | 1984 | Y | MATHEWS | YELLOW | Y | Y | 1163 |
| 10-17-95 | | 45 | DN | | | | | | | | | | |
| 0347 | SO. 9th/CEDAR ST.'S | | | CITY | 5 1/4" | | 1985 | YES | MATHEWS | YELLOW | NO | NO | 1188 |
| 9-01-95 | | 50 | DN | | | | | | | | | | |
| 0348 | SEAWOOD/CEDAR ST.'S | | | CITY | 5 1/4" | | 1988 | YES | MATHEWS | YELLOW | YES | NO | 1163 |
| 2-1-96 | CHAINS | 48 | DN | | | | | | | | | | |
| 0349 | SO. 13th TERR.\ELM ST. | | | CITY | 5 1/4" | | 1988 | YES | MATHEWS | RED | YES | YES | 1036 |
| 1-31-96 | | 38 | JH | | | | | | | | | | |

| | | | | | | | | | | |
|----------|--------------------------|------|--------|------|-----|----------|--------|-----|-----|-----|
| 0350 | SO. 9th\HICKORY ST.'S | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 116 |
| 1-12-96 | 48 | JH | | | | | | | | |
| 0351 | SO.12th\HICKORY ST.'S | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 116 |
| 11-11-94 | 48 | DN | | | | | | | | |
| 0352 | VERNON\HICKORY ST.'S | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 116 |
| 1-18-96 | 48 | JH | | | | | | | | |
| 0353 | SO. 13TH\HICKORY ST.'S | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 116 |
| 2-2-96 | 48 | JH | | | | | | | | |
| 0354 | JASMINE\SANDRIDGE | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 108 |
| 9-6-96 | 42 | JH | | | | | | | | |
| 0355 | INSIDE SANDRIDGE | PVT | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 950 |
| 9-6-964 | HYDRANT LEAKING 32 | JH | | | | | | | | |
| 0356 | CITRONA\SANDRIDGE | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 950 |
| 9-6-96 | 32 | JH | | | | | | | | |
| 0357 | NATURE BEND ROAD | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | YES | YES | 108 |
| 9-6-96 | 42 | JH | | | | | | | | |
| 0358 | NATURESWALK LANE | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 950 |
| 9-6-96 | 32 | JH | | | | | | | | |
| 0359 | NATURESWALK COURT | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 100 |
| 9-9-96 | 36 | JH | | | | | | | | |
| 0360 | W.HARDEE/NATURESWALK | CITY | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | NO | 100 |
| 9-9-96 | 36 | JH | | | | | | | | |
| 0361 | NATURESGATE\WILL HARDEE | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 113 |
| 9-9-96 | CHAINS RUSTY 46 | JH | | | | | | | | |
| 0362 | NATURESGATE CT. NORTH | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | NO | |
| | | | | | | | | | | |
| 0363 | NATURESGATE CT. SO. WEST | CITY | 5 1/4" | 1988 | YES | MUELLER | GREEN | NO | YES | 978 |
| 9-9-96 | 34 | JH | | | | | | | | |

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| GPM | | PITOT TESTED | | MAIN | | MAKER'S | | FLOW | | | |
|---------|--------------------------|----------------|--------|------|-----------|---------|--------|-------|-------|-------|------|
| NUMBER | LOCATION | TYPE | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RES |
| LTS | DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | | | | | | |
| 0364 | NATURESGATE CT. SO. EAST | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | YES | YES | YES | 1114 |
| 9-10-96 | 44 | JH | | | | | | | | | |
| 0365 | SO. PIKE\NECTARINE | County | 5 1/4" | 1988 | YES | MUELLER | YELLOW | YES | NO | NO | 1139 |
| 8-5-94 | | DN | | | | | | | | | |
| 0366 | NO. SNAPPER\NECTARINE | County | 5 1/4" | | YES | MUELLER | YELLOW | YES | NO | NO | |
| | RAISE | | | | | | | | | | |
| 0367 | WILL HARDEE\NECTARINE | county | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | NO | NO | 1188 |
| 7-28-94 | RAISE | DN | | | | | | | | | |

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|---------|----------------------------|--------|--------|------|-----|----------|--------|-----|-----|------|
| 0368 | MARLIN\WII HARDEE | County | 5 1/4" | 1987 | YES | MUELLER | YELLOW | NO | YES | 1036 |
| 7-28-94 | | DN | | | | | | | | |
| 0369 | ORCA\WILL HARDEE | County | 5 1/4" | 1987 | YES | MUELLER | YELLOW | YES | NO | 1089 |
| 6-24-94 | | DN | | | | | | | | |
| 0370 | OAKRIDGE DR.\WII HARDEE | County | 5 1/4" | 1987 | YES | MUELLER | YELLOW | NO | NO | |
| | | DN | | | | | | | | |
| 0371 | OAKRIDGE DR.\BLUE HERON | County | 5 1/4" | 1987 | YES | MUELLER | YELLOW | YES | NO | 1139 |
| 6-24-94 | CUSTOMER PAINTED GN | DN | | | | | | | | |
| 0372 | NORTH ENT. NO.RIDGE LANE | County | 5 1/4" | 1988 | | MUELLER | YELLOW | NO | YES | 857 |
| 8-5-94 | | DN | | | | | | | | |
| 0373 | 2132 NO. RIDGE LANE | county | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | NO | 1036 |
| 8-5-94 | | DN | | | | | | | | |
| 0374 | SO. ENT NO. RIDGE LANE | County | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 1139 |
| 8-5-94 | | DN | | | | | | | | |
| 0375 | ACROSS OAKCREST 2 | County | 5 1/4" | 1987 | YES | MUELLER | YELLOW | YES | NO | 1139 |
| 7-28-94 | | DN | | | | | | | | |
| 0376 | END OF BEACH HAMMOCK S/D | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 1062 |
| 5-26-94 | | DN | | | | | | | | |
| 0377 | MIDDLE BEACH HAMMOCK S/D | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | NO | 1062 |
| 6-6-94 | | DN | | | | | | | | |
| 0378 | START OF BEACH HAMMOCK S/D | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 1062 |
| 6-6-94 | | DN | | | | | | | | |
| 0379 | BONNIEVIEW\R/R TRACKS | County | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 1188 |
| 7-5-94 | | DN | | | | | | | | |
| 0380 | BONNIEVIEW\RAYON RD. | County | 5 1/4" | 1988 | YES | MUELLER | YELLOW | YES | NO | 1163 |
| 7-5-94 | | DN | | | | | | | | |
| 0381 | BONNIEVIEW/BOLES CIRCLE | County | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | YES | 1036 |
| 6-10-94 | | DN | | | | | | | | |
| 0382 | BONNIEVIEW\CLINCH DR. | County | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | NO | 1036 |
| 6-10-94 | | DN | | | | | | | | |
| 0383 | ENT. TO CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 1008 |
| 6-10-94 | | DN | | | | | | | | |
| 0384 | 1st.TO RIGHT CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | YES | 1008 |
| 6-10-94 | | DN | | | | | | | | |
| 0385 | 2nd TO RIGHT CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | NO | 1008 |
| 6-10-94 | | DN | | | | | | | | |
| 0386 | 3rd TO RIGHT CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | NO | 987 |
| 6-10-94 | | DN | | | | | | | | |
| 0387 | 4th TO RIGHT CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | NO | 1062 |
| 6-10-94 | | DN | | | | | | | | |
| 0388 | 5th TO RIGHT CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | NO | 1062 |
| 6-10-94 | | DN | | | | | | | | |
| 0389 | 6th TO RIGHT CASHENWOODS | County | 5 1/4" | 1988 | YES | WATEROUS | YELLOW | NO | NO | 1008 |
| 6-10-94 | | DN | | | | | | | | |

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|---------|-----------------------------|------|--------|------|-----|---------|--------|----|----|-----|
| 0390 | PENBROOK\SUSSEX ON INVENESS | CITY | 5 1/4" | 1987 | YES | MUELLER | YELLOW | NO | NO | 10. |
| 4-15-94 | | DN | | | | | | | | |
| 0391 | SUSSEX\INVERINESS | CITY | 5 1/4" | 1987 | YES | MATHEWS | YELLOW | NO | NO | 10. |
| 4-15-94 | | DN | | | | | | | | |

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Fernandina Beach, Florida

NOVEMBER 24, 1998 HYDRANT FIELD VERIFICATION

| GPM | NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | MAIN | YEAR | MAKER'S | FLC | | | | |
|-----|---------|---------------------------------------|--------------|------|-----------|--------|------|---------|---------|--------|-------|-----|-----|
| LTS | DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | SIZE | LUBE | NAME | COLOR | PAINT | VALVE | RE | |
| | 0392 | SUSSEX\CANTERBERRY | | | CITY | 5 1/4" | 1987 | YES | MATHEWS | YELLOW | NO | YES | 108 |
| | 4-22-94 | | DN | | | | | | | | | | |
| | 0393 | PENBROOK\SUSSEX-CANTERBERRY | | | CITY | 5" | 1986 | YES | MATHEWS | YELLOW | NO | NO | 106 |
| | 4-15-94 | | DN | | | | | | | | | | |
| | 0394 | CANTERBERRY\PENBROOK | | | CITY | 5" | 1986 | YES | MATHEWS | YELLOW | NO | NO | 100 |
| | 4-15-94 | | DN | | | | | | | | | | |
| | 0395 | CONVENTRY\SUSSEX | | | CITY | 5 1/4" | 1986 | YES | MATHEWS | YELLOW | NO | NO | 106 |
| | 4-15-94 | | DN | | | | | | | | | | |
| | 0396 | SUSSEX\PENBROOK-CONVENTRY | | | CITY | 5" | 1987 | YES | MATHEWS | YELLOW | NO | NO | 106 |
| | 4-15-94 | | DN | | | | | | | | | | |
| | 0397 | SOUTH END SUSSEX | | | CITY | 5 1/4" | 1987 | YES | MATHEWS | YELLOW | NO | NO | 116 |
| | 5-9-94 | | DN | | | | | | | | | | |
| | 0398 | BETWEEN SUSSEX\PENBROOK | | | CITY | 5 1/4" | 1987 | YES | MATHEWS | YELLOW | NO | NO | 111 |
| | 4-15-94 | | DN | | | | | | | | | | |
| | 0399 | SO. END PENBROOK | | | CITY | 5 1/4" | 1986 | YES | MATHEWS | YELLOW | NO | NO | 100 |
| | 4-15-94 | | DN | | | | | | | | | | |
| | 0400 | RYAN\PIRATES BAY CHAINS | | | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | | YES | 123 |
| | 4-8-94 | | JB | | | | | | | | | | |
| | 0401 | CAPT KIDD 1st OFF PIRATES BAY | | | CITY | 5 1/4" | | | MUELLER | | | | |
| | 0402 | CAPT KIDD 2nd OFF PIRATES BAY | | | CITY | 5 1/4" | 1989 | YES | MUELLER | RED | | YES | 113 |
| | 4-8-94 | | JB | | | | | | | | | | |
| | 0403 | STRATTFORD DR. /INVERINESS | | | COUNTY | 5 1/4" | 1989 | YES | MUELLER | RED | | YES | 113 |
| | 4-8-94 | | JB | | | | | | | | | | |
| | 0404 | STRATTFORD DRIVE | | | COUNTY | 5 1/4" | 1985 | YES | MUELLER | YELLOW | | YES | 113 |
| | 4-8-94 | | JB | | | | | | | | | | |
| | 0405 | ACROSS FROM 2442 PIRATES BAY | | | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | | YES | 118 |
| | 4-8-94 | | JB | | | | | | | | | | |
| | 0406 | CAPT HOOK\PIRATES BAY RAISE VALVE BOX | | | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | | YES | 113 |
| | 4-8-94 | | JB | | | | | | | | | | |
| | 0407 | 2491 CAPT HOOK RAISE VALVE BOX | | | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | | YES | 103 |
| | 4-8-94 | | JB | | | | | | | | | | |

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|---------|------------------------------|--------|--------|----|--|------|-----|----------|--------|-----|-----|--|------|---------|
| 0408 | ACROSS FROM 2573 CAPT HOOK | CITY | 5 1/4" | | | | | | | | | | | |
| | | | | | | | | | | | | | | MUELLER |
| 0409 | AMELIA LANDINGS/KETCH COURT | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | YES | | 1139 | |
| 4-1-94 | | | | DN | | | | | | | | | | |
| 0410 | HIGH RIGGER PLACE | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | NO | | 1163 | |
| 3-25-94 | | | | DN | | | | | | | | | | |
| 0411 | HIGH RIGGER PL./OFFSHORE DR. | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | NO | | 1089 | |
| 3-25-94 | | | | DN | | | | | | | | | | |
| 0412 | OFF SHORE CT./OFF SHORE DR. | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | YES | | 1062 | |
| 4-1-94 | | | | DN | | | | | | | | | | |
| 0413 | LONGBOAT DR./YARDARM DR. | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | YES | | 1163 | |
| 4-1-94 | | | | DN | | | | | | | | | | |
| 0414 | LONGBOAT DRIVE | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | YES | | 1114 | |
| 4-1-94 | | | | DN | | | | | | | | | | |
| 0415 | 1st AVE. BETWEEN B\C ST.'S | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | YES | NO | | 1188 | |
| 4-1-94 | | | | DN | | | | | | | | | | |
| 0416 | 2832 1st AVE. | CITY | 5 1/4" | | | 1988 | YES | MUELLER | YELLOW | NO | NO | | 1114 | |
| 3-25-94 | | | | DN | | | | | | | | | | |
| 0417 | EGANS BLUFF\PARK SQ. ENT. | county | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | YES | | 978 | |
| 3-18-94 | | | | DN | | | | | | | | | | |
| 0418 | PARK SQ.\BERKLEY CT. | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | | 978 | |
| 3-18-94 | | | | DN | | | | | | | | | | |
| 0419 | PARK SQ.\ASHLEY CT. | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | | 978 | |
| 3-18-94 | | | | DN | | | | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

MBER 24, 1998

HYDRANT FIELD VERIFICATION

| NUMBER | LOCATION | TYPE | SIZE | PITOT TESTED | MAIN | YEAR | LUBE | MAKER'S | | | FLOW | |
|---------|------------------------|-----------|--------|--------------|------|------|------|----------|--------|-------|------|-----|
| | | | | | | | | NAME | COLOR | PAINT | | |
| DATE | REPAIRS NEEDED | AGPM CALU | | READ | | | | | | | RESU | |
| 0420 | PARK SQ.\PARK SQ. EAST | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | YES | 978 |
| 3-18-94 | | | | DN | | | | | | | | |
| 0421 | PARK SQ. EAST 1st HYD | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | 978 |
| 3-18-94 | | | | DN | | | | | | | | |
| 0422 | PARK SQ. EAST 2nd HYD | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | 978 |
| 3-18-94 | | | | DN | | | | | | | | |
| 0423 | PARK SQ. EAST 3rd HYD | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | 978 |
| 3-18-94 | | | | DN | | | | | | | | |
| 0424 | END PARK SQ. | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | 978 |
| 3-18-94 | | | | DN | | | | | | | | |
| 0425 | PARK SQ.\BRITTANY | County | 5 1/4" | | | 1988 | YES | WATREOUS | YELLOW | NO | NO | 978 |
| 3-18-94 | | | | DN | | | | | | | | |

| | | | | | | | | | | | |
|----------|--------------------------------|----|--------|--------|------|-----|----------|--------|-----|-----|------|
| 0426 | MINNLOTA\KISSIMMEE | | CITY | 5 1/4" | 1988 | Y | MUELLER | YELLOW | NO | YES | 650 |
| 2-18-94 | | DN | | | | | | | | | |
| 0427 | CANOPY DR./AMELIA ROAD | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | Y | 531 |
| 1-28-94 | | DN | | | | | | | | | |
| 0428 | 2 nd ON CANOPY/AMELIA ROAD | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | Y | 531 |
| 1-28-94 | | DN | | | | | | | | | |
| 0429 | CANOPY/BEAN DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | GREEN | Y | Y | 581 |
| 1-28-94 | | DN | | | | | | | | | |
| 0430 | 2nd OFF PARKWAY/CANOPY DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | Y | 581 |
| 1-28-94 | | DN | | | | | | | | | |
| 0431 | 1st OFF PARKWAY/CANOPY DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | YES | YES | 556 |
| 2-4-94 | | DN | | | | | | | | | |
| 0432 | CLEEK CT./CANOPY DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | N | 581 |
| 1-28-94 | | DN | | | | | | | | | |
| 0433 | TITLEIST DR./CANOPY DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | Y | 581 |
| 1-28-94 | | DN | | | | | | | | | |
| 0434 | 2nd ON TITLEIST DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | N | 504 |
| 1-28-94 | | DN | | | | | | | | | |
| 0435 | 3rd ON TITLEIST DR. | | CITY | 5 1/4" | 1989 | Y | WATEROUS | RED | Y | N | 504 |
| 1-28-94 | | DN | | | | | | | | | |
| 0436 | 1894 SO.14th ST. | | CITY | 5 1/4" | 1990 | YES | MUELLER | RED | YES | NO | 1256 |
| 7-29-94 | | DN | | | | | | | | | |
| 0437 | 1890 SOUTH 14TH STREET | | CITY | 5 1/4" | 1990 | YES | MUELLER | RED | YES | YES | 1256 |
| 7-28-94 | | DN | | | | | | | | | |
| 0438 | AMELIA PRO. PLAZA SO. 14th ST. | | CITY | 5 1/4" | 1990 | YES | MUELLER | RED | YES | YES | 1256 |
| 7-28-94 | | DN | | | | | | | | | |
| 0439 | SR200/TACO BELL | | County | 5 1/4" | 1987 | YES | MATHEWS | YELLOW | YES | NO | 1062 |
| 8-19-94 | | DN | | | | | | | | | |
| 0440 | ELM/SO. 13th ST. | 45 | CITY | 5 1/4" | 1982 | YES | MATHEWS | RED | NO | YES | 1114 |
| 11-17-95 | | DN | | | | | | | | | |
| 0441 | JAMESTOWN RD. | | CITY | 5 1/4" | 1988 | Y | MUELLER | YELLOW | NO | NO | 581 |
| 2-4-94 | | DN | | | | | | | | | |
| 0442 | SANFERNADO/AMELIA | 28 | CITY | 5 1/2" | 1988 | YES | MUELLER | YELLOW | NO | NO | 889 |
| 9-15-95 | | DN | | | | | | | | | |
| 0443 | SANFERNADO/NEW ST.'S | 28 | CITY | 5 1/4" | 1988 | YES | MUELLER | YELLOW | NO | NO | 889 |
| 9-01-95 | | DN | | | | | | | | | |
| 0444 | Sadler Rd. Hampton Inn | | CITY | 5 1/4" | 1986 | Y | MUELLER | YELLOW | | Y | 889 |
| 2-18-94 | LEAKING | | DN | | | | | | | | |
| 0445 | SIMMONS/1st. AVE. | | CITY | 5 1/2" | 1988 | YES | MUELLER | YELLOW | NO | NO | 978 |
| 3-11-94 | BASE LEAKING | | DN | | | | | | | | |
| 0446 | 1st. AVE/NO. OF OKLAWAHA | | CITY | 5 1/2" | | | MUELLER | | | | |
| | | | | | | | | | | | |
| 0447 | 1st.AVE/NO. OF MANTANSAS | | CITY | 5 1/2" | 1988 | Y | MUELLER | YELLOW | N | NO | 920 |
| 2-18-94 | | DN | | | | | | | | | |

Florida Public Utilities Company
 Fernandina Beach, Florida
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MBER 24, 1998

| NUMBER | LOCATION | PITOT TESTED | | TYPE | SIZE | MAIN SIZE | YEAR | LUBE | MAKER'S | | | FLOW | |
|------------------|------------------------------------|--------------|----|-----------|--------|-----------|------|------|----------|--------|-------|------|-------|
| | | READ | BY | | | | | | NAME | COLOR | PAINT | | VALVE |
| DATE | REPAIRS NEEDED | | | AGPM CALU | | | | | | | | | |
| 0448 2-18-94 | 1st. AVE. NO. OF MANATEE | | DN | CITY | 5 1/2" | | 1988 | Y | MUELLER | YELLOW | NO | NO | 920 |
| 0449 2-18-94 | 1st. AVE/SUWANEE | | DN | CITY | 5 1/2" | | 1988 | Y | MUELLER | YELLOW | NO | YES | 920 |
| 0450 2-11-94 | ALACHUA/1 st. AVE. | | DN | CITY | 5 1/4" | | 1988 | Y | MUELLER | YELLOW | | NO | 650 |
| 0451 1-28-94 | Jean Lafitte & Jasmine St. | | DN | CITY | 5 1/2" | | 1989 | Y | Waterous | RED | Y | Y | 1139 |
| 0452 1-21-94 | Jean Lafitte Blvd/Isl Plantation | | DN | CITY | 5 1/2" | | 1989 | Y | Waterous | RED | Y | Y | 1089 |
| 0453 1-21-94 | Ocean Walk Court/Isl Plantation | | DN | CITY | 5 1/2" | | 1989 | Y | Waterous | RED | Y | N | 1089 |
| 0454 1-21-94 | Oceanview Court | | DN | CITY | 5 1/2" | | 1989 | Y | Waterous | RED | Y | N | 1062 |
| 0455 1-21-94 | Is Plantation Dr./ Magnolia Ct No. | | DN | CITY | 5 1/2" | | 1989 | Y | Waterous | RED | Y | N | 1089 |
| 0456 1-21-94 | So. end of Magnolia Ct. | | DN | CITY | 5 1/2" | | 1989 | Y | Waterous | RED | Y | Y | 1089 |
| 0457 1-21-94 | Oceansound | | DN | CITY | 5 1/2" | | 1988 | Y | Waterous | RED | Y | Y | 1188 |
| 0458 | Oceansound | | | CITY | 5 1/2" | | 1988 | Y | Waterous | RED | Y | N | |
| 0459 1-21-94 | Oceansound | | DN | CITY | 5 1/2" | | 1988 | Y | Waterous | RED | Y | N | 1189 |
| 0460 1-21-94 | Oceansound LEANING | | DN | CITY | 5 1/2" | | 1988 | Y | Waterous | RED | Y | N | 1114 |
| 0461 | Animal Clinic So. 14th St. | | | CITY | 5 1/2" | | 1988 | YES | MUELLER | RED | YES | YES | |
| 0462 3-18-94 | Delorean Street | | DN | County | 5 1/2" | | 1990 | YES | Waterous | RED | YES | YES | 1062 |
| 0463 3-18-94 | Delorean Street BASE LEAKING UG | | DN | County | 5 1/2" | | 1989 | YES | Waterous | RED | YES | YES | 1062 |
| 0464 3-18-94 | Reatta Lane | | DN | County | 5 1/2" | | 1989 | YES | Waterous | RED | YES | NO | 1089 |
| 0465 12-8-95 | Fir & South 12th Streets 40 | | DN | CITY | 5 1/4" | | 1988 | YES | MUELLER | RED | YES | YES | 1062 |
| 0466 11-17-95 | Elm & South 12th Streets 46 | | DN | CITY | 5 1/4" | | 1989 | YES | MUELLER | YELLOW | NO | NO | 1139 |

| | | | | | | | | | |
|----------|--------------------------|--------|--------|------|-----|---------|-------|-----|-----|
| 0467 | Elm & South 11th Street | CITY | 5 1/4" | 1988 | YES | MUELLER | RED | YES | YES |
| 11-17-95 | 46 | DN | | | | | | | |
| 0468 | Fir & South 10th Streets | CITY | 5 1/4" | 1988 | YES | MUELLER | RED | YES | YES |
| 1-12-96 | 32 | JH | | | | | | | |
| 0469 | Fir & South 8th Streets | CITY | 5 1/4" | 1988 | YES | MUELLER | RED | YES | YES |
| | | DN | | | | | | | |
| 0470 | 98 South Fletcher Ave. | CITY | 5 1/4" | 1988 | YES | MUELLER | GREEN | YES | YES |
| | | | 2613 | | | | | | |
| 0471 | Duneswood Place | COUNTY | 5 1/4" | 1988 | Y | MUELLER | RED | Y | YES |
| 9-8-95 | 24 | BP | | | | | | | |
| 0472 | 995 CITRONA DRIVE | PVT | 5 1/4" | 1989 | YES | MUELLER | RED | YES | Y |
| 1-14-94 | NEEDS THREE CHAINS | DN | | | | | | | |
| 0473 | HIGH SCHOOL AUDITORIUM | PVT | 5 1/4" | 1989 | YES | MUELLER | RED | YES | Y |
| 1-14-94 | | DN | | | | | | | |
| 0474 | HIGH SCHOOL BUS STOP | PVT | 5 1/4" | 1989 | YES | MUELLER | RED | YES | NO |
| 1-14-94 | | DN | | | | | | | |
| 0475 | HIGH SCHOOL TRACK FIELD | PVT | 5 1/4" | 1989 | YES | MUELLER | RED | YES | Y |
| 1-14-94 | | DN | | | | | | | |

Florida Public Utilities Company
Fernandina Beach, Florida

NOVEMBER 24, 1998 HYDRANT FIELD VERIFICATION

| GPM | | PITOT TESTED | | MAIN | | MAKER'S | | FL | | | |
|---------|-----------------------------|----------------|------------|------|------|---------|------|-------|-------|-------|----|
| NUMBER | LOCATION | TYPE | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RJ |
| LTS | DATE | REPAIRS NEEDED | READ | BY | AGPM | CALU | | | | | |
| 0476 | HIGH SCHOOL CHILLERS | PVT | 5 1/4" | 1989 | YES | MUELLER | RED | YES | NO | 100 | |
| 2-25-94 | | | | DN | | | | | | | |
| 0477 | HIGH SCHOOL E. AUDITORIUM | PVT | 5 1/4" | 1988 | YES | MUELLER | RED | YES | Y | 116 | |
| 1-14-94 | | | | DN | | | | | | | |
| 0478 | CITRONA FRONT H. S. SO. | CITY | 5 1/4" | 1988 | YES | MUELLER | RED | YES | Y | 116 | |
| 1-14-94 | ONE CHAIN | | | DN | | | | | | | |
| 0479 | CITRONA HIGH SCHOOL NO. | CITY | 5 1/4" | | | MATHEWS | RED | YES | | | |
| 0480 | End of North 3rd | CITY | 5 1/2" | 1988 | YES | Mathews | RED | YES | NO | 116 | |
| 7-14-95 | | 48 | DN | | | | | | | | |
| 0481 | No. 14th St./ ent. cemetery | CITY | 5 1/2" 10" | | | Mathews | | Y | Y | | |
| 0482 | No. 14th St./cemetery | CITY | 5 1/2" 10" | | | Mathews | | Y | Y | | |
| 0483 | No. 14th St./cemetery | CITY | 5 1/2" 10" | | | Mathews | | Y | Y | | |
| 0484 | So. 8th / Date St.'s | CITY | 5 1/2" 8" | 1992 | YES | Mathews | RED | YES | NO | 1188 | |
| 2-8-95 | | 50 | DN | | | | | | | | |
| 0485 | So. 9th / Date St.'s | CITY | 5 1/2" 8" | 1992 | YES | Mathews | RED | YES | YES | 1188 | |
| 2-8-95 | | 50 | DN | | | | | | | | |

| | | | | | | | | | | |
|----------|-----------------------------|--------|--------------|------|-----|---------|-------|-----|-----|------|
| 0486 | So.10th / Date St.'s | CITY | 5 1/2" 8" | 1992 | YES | Mathews | RED | YES | YES | 1163 |
| 2-8-95 | 48 | DN | | | | | | | | |
| 0487 | So.12th / Date St.'s | CITY | 5 1/2" 8" | 1992 | YES | Mathews | RED | YES | YES | 1163 |
| 2-8-95 | 48 | DN | | | | | | | | |
| 0488 | So.13th / Date St.'s | CITY | 5 1/2" 8" | 1992 | YES | Mathews | RED | YES | YES | 1163 |
| 2-8-95 | 48 | DN | | | | | | | | |
| 0489 | Amelia Plaza So. 8th St. | PVT | 5 1/4" 8" | 1992 | YES | Mueller | RED | YES | NO | |
| 0490 | Amelia Plaza So. 8th St. | CITY | 5 1/4" 8" | 1992 | YES | Mueller | RED | YES | YES | |
| 0491 | South 5th & Date St.'s | CITY | 5 1/4" 6" | 1986 | YES | Mueller | RED | YES | YES | 920 |
| 2-8-95 | 30 | DN | | | | | | | | |
| 0492 | South 5th & Elm St.'s | CITY | 5 1/4" 6" | 1986 | YES | Mueller | RED | YES | YES | 1008 |
| 2-8-95 | 38 | DN | | | | | | | | |
| 0493 | Citrona Dr. & Canterbury | CITY | 5 1/4" 6" | 1992 | YES | Mueller | RED | YES | YES | 1139 |
| 4-8-94 | | JB | | | | | | | | |
| 0494 | Citrona Dr. & Purcell Dr. | COUNTY | 5 1/4" 6" | 1992 | YES | Mueller | RED | YES | YES | 1139 |
| 4-8-94 | | JB | | | | | | | | |
| 0495 | Citrona Dr. & Whitfield Dr. | COUNTY | 5 1/4" 8" | 1992 | YES | Mueller | RED | YES | YES | 1139 |
| 4-8-94 | | JB | | | | | | | | |
| 0496 | Citrona Dr. & Ciera Lane | CITY | 5 1/4" 8"PVC | 1993 | YES | Mueller | RED | YES | YES | 1036 |
| 3-11-94 | | DN | | | | | | | | |
| 0497 | Ciera Lane & Caprice Lane | CITY | 5 1/4" 8"PVC | 1993 | YES | Mueller | RED | YES | YES | 1036 |
| 3-11-94 | | DN | | | | | | | | |
| 0498 | Lumina Court | CITY | 5 1/4" 6"PVC | 1993 | YES | Mueller | RED | Y | Y | 1139 |
| 3-17-94 | | DN | | | | | | | | |
| 0499 | Caprice Lane | CITY | 5 1/4" 8"PVC | 1993 | | Mueller | | Y | Y | |
| 0500 | Taurus | CITY | 5 1/4" 6"PVC | 1993 | | Mueller | | Y | Y | |
| 0501 | Alachua St. & No. 16th St. | CITY | 5 1/4" 6"PVC | 1993 | | Mueller | | Y | Y | |
| 0502 | Alachua St. & No. 19th St. | CITY | 5 1/4" 6"PVC | 1993 | YES | Mueller | RED | YES | YES | 920 |
| 10-21-94 | | DN | | | | | | | | |
| 0503 | 1947 Citrona Drive | PVT | 5 1/4" 6" | | | Mueller | green | Y | Y | |

Florida Public Utilities Company
 Fernandina Beach, Florida
 HYDRANT FIELD VERIFICATION

MBER 24, 1998

MAIN

MAKER'S

FLOW

| NUMBER | LOCATION | PITOT | TESTED | TYPE | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RESU |
|--------|-----------------------|-------|--------|-----------|--------|------|------|------|---------|-------|-------|-------|------|
| DATE | REPAIRS NEEDED | READ | BY | AGPM CALU | | | | | | | | | |
| 0504 | END OF COMMANDANT ST. | | | CITY | 5 1/4" | 6" | 1994 | | MUELLER | RED | YES | Y | |
| 0505 | END OF ESTRADA ST. | | | CITY | 5 1/4" | 6" | 1994 | | MUELLER | RED | YES | Y | |

| 0506 | So. 3rd and Elm St. | CITY | | | | | | | RED | YES | YES | 1175 |
|---------|-----------------------------|--------|--------|----|------|-----|---------|--|--------|-----|-----|------|
| 3-01-95 | 49 DB | | | | | | | | | | | |
| 0507 | SO. 14TH AND ROBIN HOOD DR. | COUNTY | 5 1/4 | 8 | 1996 | YES | | | YELLOW | YES | YES | 1038 |
| 3-6-96 | 38 BP | | | | | | | | | | | |
| 0508 | NEW YORK AVENUE | CITY | 5 1/4 | 8 | 1995 | YES | | | RED | YES | YES | |
| 0509 | ATLANTIC VIEW DR. | CITY | 5 1/4 | 8 | 1996 | YES | M&H | | RED | YES | YES | |
| 0510 | ATLANTIC VIEW DR. | CITY | 5 1/4 | 8 | 1996 | YES | M&H | | RED | YES | YES | |
| 0511 | LOT 33/32 LAGUNA DRIVE | CITY | 5 1/4 | 8 | 1996 | YES | M&H | | RED | YES | YES | |
| 0512 | LOT 49/48 LAGUNA DRIVE | CITY | 5 1/4 | 8 | 1996 | YES | M&H | | RED | YES | YES | |
| 0513 | ATLANTIC VIEW DR. | CITY | 5 1/4 | 8 | 1996 | YES | M&H | | RED | YES | YES | |
| 0514 | HOSPITAL WEST PARKING LOT | PVT | 5 1/4 | 8 | 1996 | YES | MATHEWS | | RED | YES | YES | |
| 0515 | HOSPITAL SO. ENT. | PVT | 5 1/4 | 8 | 1996 | YES | MATHEWS | | RED | YES | YES | |
| 0516 | HOSPITAL SO. WESTSIDE | PVT | 5 1/4 | 8 | 1996 | YES | MATHEWS | | RED | YES | YES | |
| 0517 | LIME ST HOSPITAL | COUNTY | 5 1/4 | 8 | 1996 | YES | MATHEWS | | YELLOW | NO | YES | |
| 0518 | 1502 SO. 14TH ST. | COUNTY | 5 1/4 | 10 | 1995 | YES | MATHEWS | | YELLOW | YES | YES | |
| 0519 | Citrona Dr. & Calais Ln. | County | 5 1/4" | 8" | 1996 | Yes | Mueller | | Yellow | No | Yes | |
| 0520 | LeSabre Place | County | 5 1/4" | 8" | 1996 | Yes | Mueller | | Yellow | No | Yes | |
| 0521 | Calais Ln. & LeSabre Pl. | County | 5 1/4" | 8" | 1996 | Yes | Mueller | | Yellow | No | Yes | |
| 0522 | Ocean Oaks Dr. So. | City | 5 1/4" | 8" | 1996 | Yes | | | yellow | No | Yes | |
| 0523 | Ocean Oaks Dr. So. | City | 5 1/4" | 8" | 1996 | Yes | | | yellow | No | Yes | |
| 0524 | Ocean Oaks Dr. No. | City | 5 1/4" | 8" | 1996 | Yes | | | yellow | No | Yes | |
| 0525 | Ocean Oaks Dr. No. | City | 5 1/4" | 8" | 1996 | Yes | | | yellow | No | Yes | |
| 0526 | Citrona Dr. & Ocean Reach | County | 5 1/4" | 8" | 1996 | Yes | | | Yellow | No | Yes | |
| 0527 | Eastwind & Windswept Oak | County | 5 1/4" | 8" | 1996 | Yes | | | Yellow | No | Yes | |
| 0528 | Sea Oaks & Eastwind Dr. | County | 5 1/4" | 8" | 1996 | Yes | | | Yellow | No | Yes | |
| 0529 | Sea Oaks Avenue | County | 5 1/4" | 8" | 1996 | Yes | | | Yellow | No | Yes | |
| 0530 | Windswept Oak Lane | County | 5 1/4" | 6" | 1996 | Yes | | | Yellow | No | Yes | |
| 0531 | Windswept Oak/Tidewater | County | 5 1/4" | 8" | 1996 | Yes | | | Yellow | No | Yes | |

Florida Public Utilities Company
Fernandina Beach, Florida

MEMBER 24, 1996

HYDRANT FIELD VERIFICATION

| M | NUMBER | LOCATION | PITOT TESTED | TYPE | SIZE | SIZE | YEAR | LUBE | MAKER'S NAME | COLOR | PAINT | VALVE | FLOW |
|---|--------|----------------|--------------|-----------|------|------|------|------|--------------|-------|-------|-------|------|
| S | DATE | REPAIRS NEEDED | READ BY | AGPM CALI | | | | | | | | | |

| | | | | | | | | | | | |
|----------|-----------------------------|--------|--------|-----|------|-----|---------|--------|-----|-----|------|
| 0532 | Breakers Dr./Eastwind Dr. | County | 5 1/4" | 8" | 1966 | yes | Yellow | No | Yes | | |
| 0533 | Breakers Dr. | County | 5 1/4" | 8" | 1996 | Yes | Yellow | no | Yes | | |
| 0534 | Eastwind Dr. | County | 5 1/4" | 8" | 1996 | Yes | Yellow | no | Yes | | |
| 0535 | Village Lane | County | 5 1/4" | 8" | 1996 | Yes | yellow | No | Yes | | |
| 0536 | Calais Lane | County | 5 1/4" | 8" | 1996 | Yes | Mueller | Yellow | No | Yes | |
| 0537 | LeSabre Pl. & Taurus Ct. | County | 5 1/4" | 8" | 1996 | Yes | Mueller | Yellow | No | Yes | |
| 0538 | T. J. Courson and So. 14th | COUNTY | 5 1/4" | 8" | 1996 | Yes | Mulluer | red | yes | Yes | 1114 |
| 10/29/96 | 44 BP | | 2656 | | | | | | | | |
| 0539 | N. FRONT & DADE ST'S | CITY | 5 1/4" | 12" | 1996 | | MUELLER | RED | YES | YES | |
| 0540 | N. FRONT & BROOME ST'S | CITY | 5 1/4" | 12" | 1996 | | MUELLER | RED | YES | YES | |
| 0541 | S.14TH ST 900 BLK | CITY | 5 1/4" | 10" | 1997 | | MUELLER | RED | YES | YES | |
| 0542 | S.14TH ST/8 FLAGS SHOP CNTR | CITY | 5 1/4" | 10" | 1997 | | MUELLER | RED | YES | YES | |
| 0543 | EASTWIND DR/EBBTIDE LN | COUNTY | 5 1/4" | 8" | 1997 | YES | MUELLER | YELLOW | NO | YES | |
| 0544 | BREAKERS DR/EBBTIDE LN | COUNTY | 5 1/4" | 8" | 1997 | YES | MUELLER | YELLOW | NO | YES | |
| 0545 | ANCHORAGE DR. | COUNTY | 5 1/4" | 8" | 1997 | YES | MUELLER | YELLOW | NO | YES | |
| 0546 | END ANCHORAGE DR. | COUNTY | 5 1/4" | 8" | 1997 | YES | MUELLER | YELLOW | NO | YES | |
| 0547 | So. 15th/Nectarine St.'s | | 5 1/4" | 8" | 1997 | | | yellow | | Yes | |
| 0548 | Jane Adams House | pvt | 5 1/4" | 8" | 1997 | | | yellow | | Yes | |
| 0549 | Adams and Amelia Road | County | 5 1/2" | 8" | 1997 | | | yellow | | Yes | |
| 0550 | Sea Oat Dr. lot 21/22 | | 5 1/4" | 6" | 1998 | Yes | | Red | Yes | Yes | |
| 0551 | Sea Oat Dr. lot 14/15 | | 5 1/4" | 6" | 1998 | Yes | | Red | Yes | Yes | |
| 0552 | LAKE PARK DR. | COUNTY | 5 1/4" | 6" | 1998 | | MUELLER | RED | YES | | |
| 0553 | LAKE PK/ MCARTHUR ST | CITY | 5 1/4" | 8" | 1998 | | MUELLER | YELLOW | YES | | |
| 0554 | LAKE PK/ FLOYD ST | CITY | 5 1/4" | 8" | 1998 | | MUELLER | YELLOW | YES | | |
| 0555 | FLOYD/ GARDENIA ST'S | CITY | 5 1/4" | 8" | 1998 | | MUELLER | YELLOW | YES | | |
| 0556 | FLOYD/ CARNATION ST'S | CITY | 5 1/4" | 8" | 1998 | | MUELLER | YELLOW | YES | | |
| 0557 | GARDENIA/MCARTHUR ST'S | CITY | 5 1/4" | 6" | 1998 | | MUELLER | YELLOW | YES | | |
| 0558 | PARK AVE/ HEATHER ST | CITY | 5 1/4" | 10" | 1998 | | MUELLER | YELLOW | YES | | |
| 0559 | PARK AVE/CARNATION ST | CITY | 5 1/4" | 10" | 1998 | | MUELLER | YELLOW | YES | | |

Florida Public Utilities Company
 Fernandina Beach, Florida
 HYDRANT FIELD VERIFICATION

BER 24, 1998

MAIN

MAKER'S

FLOW

| GPM LTS | NUMBER DATE | PITOT TESTED | | | TYPE AGPM CALU | SIZE | SIZE | YEAR | LUBE | NAME | COLOR | PAINT | VALVE | RE |
|------------|----------------|----------------------------|------|----|-------------------|--------|------|------|------|---------|-------|-------|-------|----|
| | | LOCATION REPAIRS NEEDED | READ | BY | | | | | | | | | | |
| | 0560 | SIMMONS ROAD | | | COUNTY | 5 1/4" | 12" | 1998 | | MUELLER | RED | YES | | |
| | 0561 | SIMMONS ROAD | | | COUNTY | 5 1/4" | 12" | 1998 | | MUELLER | RED | YES | | |
| | 0562 | SIMMONS ROAD | | | COUNTY | 5 1/4" | 12" | 1998 | | MUELLER | RED | YES | | |
| | 0563 | SIMMONS RD/SIMMONS COVE | | | COUNTY | 5 1/4" | 12" | 1998 | | MUELLER | RED | YES | | |
| | 0564 | PERSIMMON CIRCLE LT 3/4 | | | COUNTY | 5 1/4" | 8" | 1998 | | MUELLER | RED | YES | | |
| | 0565 | PERSIMMON CIRCLE LT 7/8 | | | COUNTY | 5 1/4" | 8" | 1998 | | MUELLER | RED | YES | | |
| | 0566 | PERSIMMON CIRCLE LT 15/16 | | | COUNTY | 5 1/4" | 6" | 1998 | | MUELLER | RED | YES | | |

Count : 566

Private Fire Protection Service

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-7

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Recap Schedule: E-2, E-3

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a wastewater only rate application.

| (1) Line No. | (2) Size | (3) Type | (4) Quantity |
|-----------------|--|---------------------------------|-----------------|
| 1 | Historic Year - December 31, 1998 | | |
| 2 | 5" | Standard Fire Hydrant and Valve | 204 |
| 3 | Projected Year - December 31, 1999 | | |
| 4 | 5" | Standard Fire Hydrant and Valve | 205 |
| 5 | Proposed Test Year - December 31, 2000 | | |
| 6 | 5" | Standard Fire Hydrant and Valve | 206 |

Detail of fire hydrants are on schedule E-6.

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-8

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

| (1) | (2) | (3) |
|----------|------|-------------|
| Line No. | Type | Description |

There are no outstanding contracts or agreements having rates or conditions different from those on the approved tariff.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-9

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Water [x] or Sewer [n/a]

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

| Line No | (1) Type Tax or Fee | (2) To Whom Paid | (3) Amount | (4) How Collected From Customers | (5) Type Agreement |
|---------|--|-----------------------------------|---------------|--|--------------------------|
| 1 | Regulatory Assessment Fee | Florida Public Service Commission | 4.5% | Included in Rates | N/A |
| 2 | Franchise Tax | City of Fernandina Beach | 6.0% | Included on Bill | Contract |
| 3 | Note: Franchise Tax excludes class 7 Public Authority. | | | | |

Service Availability Charges Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-10

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

George Bachman

Water [x] or Sewer [n/a]

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

| Line No | (1) Type Charge | (2) Present Charges | (3) Proposed Charges |
|---------|---|------------------------|-------------------------|
| 1 | System Capacity Charge | None | No Changes requested |
| | Residential-per ERC (____GPD) | | |
| | All others-per Gallon/Day | | |
| | Plant Capacity Charge | | |
| | Residential-per ERC (____GPD) | \$75.00 | |
| | All others-per Gallon/Day | \$0.99 | |
| | Main Extension Charge | | |
| | Residential-per ERC (____GPD) or per-lot (____Front Footage) | \$390.00 | |
| | All others-per Gallon/Day or per-lot (____Front Footage) | \$5.13 | |
| | Meter Installation Charge | | |
| | 5/8" x 3/4" | \$119.00 | |
| | 1" | \$221.00 | |
| | 1-1/2" | Actual Cost | |
| | 2" | Actual Cost | |
| | Etc. | Actual Cost | |
| | Service (Lateral) Installation Charge | | |
| | 5/8" x 3/4" | \$238.00 | |
| | 1" | \$453.00 | |
| | 1-1/2" | Actual Cost | |
| | 2" | Actual Cost | |
| | Etc. | Actual Cost | |
| | Back Flow Preventor Installation Charge | None | |
| | 5/8" x 3/4" | | |
| | 1" | | |
| | 1-1/2" | | |
| | 2" | | |
| | Etc. | | |
| | Plan Review Charge | Actual Cost | |
| | Inspection Charge | Actual Cost | |
| | Guaranteed Revenue Charge | None | |
| | With prepayment of Serv. Avail. Charges | | |
| | Residential-per ERC (____GPD)/Month | | |
| | All others-per Gallon/Day | | |
| | Without prepayment of Serv. Avail. Charges | | |
| | Residential-per ERC (____GPD)/Month | | |
| | All others-per Gallon/Day | | |
| | Allowance for Funds Prudently Invested (AFPI) | None | |
| | Provide a table of payments by month and year. | | |

Guaranteed Revenues Received

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-11

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Water or Wastewater

Historic or Projected

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

| (1) For the Year Ended | (2) Residential | (3) General Service | (4) Other | (5) Total |
|------------------------------|--------------------|---------------------------|--------------|--------------|
| NONE | NONE | NONE | NONE | NONE |

Class A Utility Cost of Service Study

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: E-12

Page 1 of 1

Docket No.: 990535-WU

Preparer: Patrick Foster

Schedule Year Ended: December 31, 2000

Water [x] or Sewer [n/a]

Explanation: All class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and sewer services.

Not Applicable

Projected Test Year Revenue Calculation
 Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 2000
 Water [x] or Sewer [n/a]

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

Florida Public Service Commission

Schedule: E-13
 Page 1 of 4
 Preparer: Patrick Foster

Recap Schedule: E-1, E2, H-19

| (1) Class/Meter Size | (2) 1998 Historical Year Bills | (3) Proj. Factor | (4) 2000 Proj. Test Year Bills | (5) 1998 Test Year Consumptn. | (6) Proj. Factor | (7) 2000 Proj. Test Yr Consumptn. | (8) May 31, 1999 Present Rates | (9) Proj. Test Yr. Revenues (4) x (8) | (10) Conserv. Gallons | (11) Proposed Rates | (12) Projected Rev. Req. (4) x (11) |
|--|---|------------------------|---|--|------------------------|--|---|--|-----------------------------|---------------------------|--|
| Residential | | | | | | | | | | | |
| 5/8" | 66,552 | Note 1 | 70,510 | 1,031,972 | Note 1 | 923,316 | \$8.20 | \$ 578,182 | 881,749 | \$10.45 | \$ 736,830 |
| 1" | 826 | | 848 | 31,614 | | 25,727 | \$18.54 | 15,722 | 26,539 | \$23.62 | 20,030 |
| 2" | 115 | | 117 | 12,685 | | 14,085 | \$56.51 | 6,612 | 9,131 | \$72.00 | 8,424 |
| 3" | 88 | | - | 20,541 | | - | \$111.70 | - | - | \$142.32 | - |
| 4" | 17 | | - | 336 | | - | \$208.33 | - | - | \$265.43 | - |
| | | | | | | 963,128 | \$0.84 | 809,028 | | | |
| CCF 5 and under | | | | | Note 2 | | | | 48,663 | \$0.62 | 30,170 |
| CCF 6 to 20 | | | | | | | | | 278,202 | \$0.93 | 258,727 |
| CCF over 20 | | | | | | | | | 590,554 | \$1.28 | 755,908 |
| Total Residential | 67,598 | | 71,475 | 1,097,148 | | 963,128 | | \$ 1,409,544 | 917,419 | | \$ 1,810,089 |
| General Service (commercial, Industrial & Public Authority) | | | | | | | | | | | |
| 5/8" | 4,220 | | 4,444 | 70,580 | | 66,885 | \$8.20 | \$ 36,441 | | \$10.45 | \$ 46,440 |
| 1" | 1,014 | | 1,058 | 55,445 | | 51,366 | \$18.54 | 19,615 | | \$23.62 | 24,990 |
| 2" | 962 | | 1,014 | 184,262 | | 177,799 | \$56.51 | 57,301 | | \$72.00 | 73,008 |
| 3" | 101 | | 198 | 14,952 | | 47,301 | \$111.70 | 22,117 | | \$142.32 | 28,179 |
| 4" | 108 | | 125 | 162,328 | | 153,585 | \$208.33 | 26,041 | | \$265.43 | 33,179 |
| | | | | | | 496,936 | \$0.84 | 417,426 | | \$1.09 | 541,660 |
| Total General Service | 6,405 | | 6,839 | 487,567 | | | | \$ 578,941 | | | \$ 747,456 |
| Fire Hydrant Service | | | | | | | | | | | |
| 4" | - | | - | - | | - | \$70.29 | \$ - | | \$89.56 | \$ - |
| 5" | 204 | | 206 | - | | - | \$107.11 | 22,065 | | \$136.47 | 28,113 |
| 6" | - | | - | - | | - | \$145.07 | - | | \$184.83 | - |
| Total Fire Hydrant | 204 | | 206 | - | | - | | \$ 22,065 | | | \$ 28,113 |
| Automatic Sprinkler System Service | | | | | | | | | | | |
| 2" | 78 | | 102 | - | | - | \$19.09 | \$ 1,947 | | \$24.32 | \$ 2,481 |
| 4" | 72 | | 76 | - | | - | \$70.29 | 5,342 | | \$89.56 | 6,807 |
| 6" | 298 | | 316 | - | | - | \$145.07 | 45,842 | | \$184.83 | 58,406 |
| 8" | 144 | | 168 | - | | - | \$185.32 | 31,134 | | \$236.12 | 39,668 |
| 10" | 12 | | 12 | - | | - | \$265.82 | 3,190 | | \$338.68 | 4,064 |
| Total Auto Sprinkler | 604 | | 674 | - | | - | | \$ 87,455 | | | \$ 111,426 |
| Grand Total | 74,811 | | 79,194 | 1,584,715 | | 1,460,064 | | \$ 2,098,005 | | | \$ 2,697,084 |

Note 1: Projections for bills are based on a historical 5 year mean (3 year average of 5 years disregarding the high and low).

Note 2: See page E-13 page 2.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 2000
 Water [x] or Sewer [n/a]

Schedule: E-13
 Page 2 of 4
 Preparer: Patrick Foster
 Supporting Schedule: E-14, H-19

| (1) | (2) | (3) | (4) | (5) |
|--------------------------|----------------------------|---------------------------------|----------------------------------|---|
| Residential | Projected 2000 Bills | Historic 1998 Consumption | Projected 2000 Consumption | 2000 Conservation Consumption 5% Reduction |
| Rate 611 | | | | |
| 0 to 5 ccfs | 21,249 | 57,155 | 50,877 | 48,333 |
| 6 to 20 ccfs | 29,818 | 324,967 | 289,272 | 274,808 |
| <u>> or = 21 ccfs</u> | 15,485 | 660,566 | 588,008 | 558,608 |
| Rounding Adjustment | | | (4,841) | |
| TOTAL | 66,552 | 1,042,688 | 923,316 | 881,749 |
| Rate 612 | | | | |
| 0 to 5 ccfs | 139 | 372 | 331 | 315 |
| 6 to 20 ccfs | 315 | 3,963 | 3,528 | 3,351 |
| <u>> or = 21 ccfs</u> | 372 | 27,048 | 24,077 | 22,873 |
| Rounding Adjustment | | | (2,209) | |
| TOTAL | 826 | 31,383 | 25,727 | 26,539 |
| Rate 613 | | | | |
| 0 to 5 ccfs | 28 | 18 | 16 | 15 |
| 6 to 20 ccfs | 6 | 51 | 45 | 43 |
| <u>> or = 21 ccfs</u> | 115 | 10,729 | 9,551 | 9,073 |
| Rounding Adjustment | | | 4,473 | |
| TOTAL | 149 | 10,798 | 14,085 | 9,131 |
| Rate 614 | | | | |
| 0 to 5 ccfs | 0 | 0 | 0 | 0 |
| 6 to 20 ccfs | 0 | 0 | 0 | 0 |
| <u>> or = 21 ccfs</u> | 0 | 0 | 0 | 0 |
| TOTAL | 0 | 0 | 0 | 0 |
| GRAND TOTAL | 67,527 | 1,084,869 | 963,128 | 917,419 |

NOTES:

- 1) Projections based on a historical 5 year mean.
- 2) Methodology used for step rates were based on a model used by Jacksonville Electric Authority.
- 3) 2000 consumption broken out by step rates is based on actual residential consumption to projected residential consumption. Adjustments were put in for rounding.

| 1998 Consumption | 2000 Consumption | Ratio |
|---------------------|---------------------|-------|
| 1,084,869 | 963,128 | 89% |

- 3) Consumption was further lowered by 5% due to step rates. Saint Johns River Water Management District indicates that these rates account for the 5% reduction.
- 4) All customers in the 614 rate class were moved to general service - commercial. They represented condo's and would be better served in that rate class.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 2000
 Water [x] or Sewer [n/a]

Schedule: E-13
 Page 3 of 4
 Preparer: Patrick Foster
 Supporting Schedule: H-19

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|--|---------------|--------------------|------------------|------------------|----------------------|-------------------------------|---------------|----------------|----------------------------------|
| RATE CLASSIFICATION | 1998 RATE | Proposed 2000 RATE | Consumption | \$ | 1998 Customer Charge | Proposed 2000 Customer Charge | Customers | \$ | (5) + (9) Proposed 2000 Revenues |
| General Service - Residential - 5/8" | \$0.84 | \$1.09 | 923,316 | 1,000,555 | \$8.20 | \$10.45 | 70,510 | 736,830 | 1,737,385 |
| General Service - Residential - 5/8" - (1 TO 5 CCF'S) | \$0.84 | \$0.62 | 48,333 | 29,966 | | | | | |
| General Service - Residential - 5/8" - (6 TO 20 CCF'S) | \$0.84 | \$0.93 | 274,808 | 255,571 | | | | | |
| General Service - Residential - 5/8" - (> 20 CCF'S) | \$0.84 | \$1.28 | 558,608 | 715,018 | | | | | |
| General Service - Residential - 1" | \$0.84 | \$1.09 | 25,727 | 32,588 | \$18.54 | \$23.62 | 848 | 20,030 | 52,618 |
| General Service - Residential - 1" - (1 TO 5 CCF'S) | \$0.84 | \$0.62 | 315 | 195 | | | | | |
| General Service - Residential - 1" - (6 TO 20 CCF'S) | \$0.84 | \$0.93 | 3,351 | 3,116 | | | | | |
| General Service - Residential - 1" - (> 20 CCF'S) | \$0.84 | \$1.28 | 22,873 | 29,277 | | | | | |
| General Service - Residential - 2" | \$0.84 | \$1.09 | 14,085 | 11,662 | \$56.51 | \$72.00 | 117 | 8,424 | 20,086 |
| General Service - Residential - 2" - (1 TO 5 CCF'S) | \$0.84 | \$0.62 | 15 | 9 | | | | | |
| General Service - Residential - 2" - (6 TO 20 CCF'S) | \$0.84 | \$0.93 | 43 | 40 | | | | | |
| General Service - Residential - 2" - (> 20 CCF'S) | \$0.84 | \$1.28 | 9,073 | 11,613 | | | | | |
| General Service - Residential - 3" | \$0.84 | \$1.09 | | | \$111.70 | \$142.32 | | | |
| General Service - Residential - 3" - (1 TO 5 CCF'S) | \$0.84 | \$0.62 | | | | | | | |
| General Service - Residential - 3" - (6 TO 20 CCF'S) | \$0.84 | \$0.93 | | | | | | | |
| General Service - Residential - 3" - (> 20 CCF'S) | \$0.84 | \$1.28 | | | | | | | |
| TOTAL RESIDENTIAL CONSUMPTION | | | 963,128 | | | | | | |
| TOTAL RESIDENTIAL CONSUMPTION (STEP RATES) | | | 917,419 | 1,044,805 | | | 71,475 | | 1,810,089 |
| General Service - Commercial - 5/8" | \$0.84 | \$1.09 | 64,706 | 70,530 | \$8.20 | \$10.45 | 4,109 | 42,938 | 113,468 |
| General Service - Commercial - 1" | \$0.84 | \$1.09 | 47,318 | 51,577 | \$18.54 | \$23.62 | 866 | 20,455 | 72,032 |
| General Service - Commercial - 2" | \$0.84 | \$1.09 | 136,330 | 148,600 | \$56.51 | \$72.00 | 791 | 56,952 | 205,552 |
| General Service - Commercial - 3" | \$0.84 | \$1.09 | 47,203 | 51,451 | \$111.70 | \$142.32 | 186 | 26,472 | 77,923 |
| General Service - Commercial - 4" | \$0.84 | \$1.09 | 23,166 | 25,251 | \$208.33 | \$265.43 | 89 | 23,623 | 48,874 |
| General Service - Industrial - 4" | \$0.84 | \$1.09 | 130,419 | 142,157 | \$208.33 | \$265.43 | 36 | 9,555 | 151,712 |
| General Service - Public Authority - 5/8" | \$0.84 | \$1.09 | 2,179 | 2,375 | \$8.20 | \$10.45 | 335 | 3,501 | 5,876 |
| General Service - Public Authority - 1" | \$0.84 | \$1.09 | 4,048 | 4,412 | \$18.54 | \$23.62 | 192 | 4,535 | 8,947 |
| General Service - Public Authority - 2" | \$0.84 | \$1.09 | 41,469 | 45,201 | \$56.51 | \$72.00 | 223 | 16,056 | 61,257 |
| General Service - Public Authority - 3" | \$0.84 | \$1.09 | 98 | 107 | \$111.70 | \$142.32 | 12 | 1,708 | 1,815 |
| Fire Hydrant Service - 5" Hydrant | | | | | \$107.11 | \$136.47 | 206 | 28,113 | 28,113 |
| Auto Sprinkler System Service - 2" | | | | | \$19.09 | \$24.32 | 102 | 2,481 | 2,481 |
| Auto Sprinkler System Service - 4" | | | | | \$70.29 | \$89.56 | 76 | 6,807 | 6,807 |
| Auto Sprinkler System Service - 6" | | | | | \$145.07 | \$184.83 | 316 | 58,406 | 58,406 |
| Auto Sprinkler System Service - 8" | | | | | \$185.32 | \$236.12 | 168 | 39,668 | 39,668 |
| Auto Sprinkler System Service - 10" | | | | | \$265.82 | \$338.68 | 12 | 4,064 | 4,064 |
| Total | | | 1,414,355 | 1,586,466 | | | 79,194 | | 2,697,084 |

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: E-13

Page 4 of 4

Docket No.: 990535-WU

Preparer: Patrick Foster

Test Year Ended: December 31, 2000

Water [x] or Sewer [n/a]

Supporting Schedule: E-2, H-19

| | Proposed Consumption | Step Rate Factor | | Proposed Rate |
|---------------------------|----------------------|------------------|------------------|--------------------|
| Total | | | | |
| 0 to 5 ccf's | 48,663 | 1 | 48,663 | 0.62 |
| 6 to 20 ccf's | 278,202 | 1.5 | 417,303 | 0.62 x 1.5= |
| <u>> or = 21 ccf's</u> | <u>590,554</u> | <u>2</u> | <u>1,181,108</u> | <u>0.62 x 2.0=</u> |
| | 917,419 | | 1,647,074 | 1.28 |

| | Current Rate | Increase Over Base Revenue | Flat Consumption Rate |
|---------------|--------------|----------------------------|-----------------------|
| Proposed rate | 0.84 | X 28.55% | 1.09 |

Consumption
 Revenues requested from residential $963,128 \times 1.09 = \frac{1,049,810}{1,647,074} = .62$

See schedule E-13 page 2 for basis for proposed consumption.
 Step rate factors used were the same methodology used by Jacksonville Electric Authority.
 See schedule E-2 page 1 for basis for increase over base revenue %.

Billing Analysis Schedule

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1998
 Water [X] or Sewer[]
 Customer Class: See Volume 3 of Filing
 Meter Size: See Volume 3 of Filing

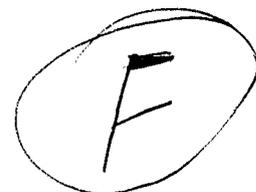
Schedule: E-14
 Page 1 of 1
 Preparer: Patrick Foster
 George Bachman

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|----------|-----------------|-----------------|------------------|--------------------------|--------------------|----------------|-----------------------------------|---------------------|
| Line No. | Consumpt. Level | Number of Bills | Cumulative Bills | Gallons Consumed (1)x(3) | Cumulative Gallons | Reversed Bills | Consolidated Factor [(1)x(6)]+(5) | Percentage of Total |

1 See Billing Analysis Exhibit Volume 3 of Filing

2 Note: Consumption shown in CCF



Gallons of Water Pumped

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000
Historic [] or Projected [x]

Schedule: F-1
Page 1 of 3
Preparer: Patrick Foster

Explanation: Provide a schedules of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fires flows. Provide all calculations to substantiate the other uses. If unaccounted for is greater than 10%, provide an explanation as to the reasons why; if less than 10%, columns 4 & 5 may be omitted.

| Line No. | (1) Month Year | (2) Total M-Gallons Pumped | (3) Gallons Purchased | (4) M-Gallons Sold | (5) Other Uses | (6) Unaccounted For Water (4)+(5)-(6)-(7) | (7) % Unaccounted For Water (8)/(4) |
|----------|-------------------|-------------------------------|--------------------------|-----------------------|-------------------|--|--|
| 1 | Jan-00 | 88,179 | - | 75,942 | 3,427 | 8,810 | 10.0% |
| 2 | Feb-00 | 82,552 | - | 70,559 | 3,746 | 8,248 | 10.0% |
| 3 | Mar-00 | 88,111 | - | 76,010 | 3,298 | 8,804 | 10.0% |
| 4 | Apr-00 | 99,846 | - | 87,325 | 2,546 | 9,975 | 10.0% |
| 5 | May-00 | 112,600 | - | 98,284 | 3,066 | 11,250 | 10.0% |
| 6 | Jun-00 | 128,059 | - | 112,488 | 2,777 | 12,794 | 10.0% |
| 7 | Jul-00 | 126,451 | - | 110,204 | 3,614 | 12,634 | 10.0% |
| 8 | Aug-00 | 122,074 | - | 107,484 | 2,394 | 12,196 | 10.0% |
| 9 | Sep-00 | 117,039 | - | 102,135 | 3,211 | 11,693 | 10.0% |
| 10 | Oct-00 | 108,089 | - | 93,231 | 4,059 | 10,799 | 10.0% |
| 11 | Nov-00 | 93,698 | - | 80,645 | 3,691 | 9,362 | 10.0% |
| 12 | Dec-00 | 93,465 | - | 80,744 | 3,383 | 9,339 | 10.0% |
| 13 | | | | | | | |
| 14 | Total | 1,260,163 | - | 1,095,049 | 39,212 | 125,902 | |
| 15 | | | | | | | |
| 16 | Total CCF | 1,680,217 | - | 1,460,065 | 52,283 | 167,870 | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |

19 -Other includes fire Department use and company use.
20 -Units are reported in M-Gallons to match the monthly operating report sent to DEP.
21 -The conversion factor to CCF is .75.

Gallons of Water Pumped

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: F-1
 Page 2 of 3
 Preparer: Patrick Foster

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Explanation: Provide a schedules of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fires flows. Provide all calculations to substantiate the other uses. If unaccounted for is greater than 10%, provide an explanation as to the reasons why; if less than 10%, columns 4 & 5 may be omitted.

| Line No. | (1) Month Year | (2) Total M-Gallons Pumped | (3) Gallons Purchased | (4) M-Gallons Sold | (5) Other Uses | (6) Unaccounted For Water (4)+(5)-(6)-(7) | (7) % Unaccounted For Water (8)/(4) |
|----------|-------------------|-------------------------------|--------------------------|-----------------------|-------------------|---|---|
| 1 | Jan-99 | 86,267 | - | 74,221 | 3,427 | 8,619 | 10.0% |
| 2 | Feb-99 | 80,729 | - | 68,917 | 3,746 | 8,066 | 10.0% |
| 3 | Mar-99 | 86,295 | - | 74,375 | 3,298 | 8,622 | 10.0% |
| 4 | Apr-99 | 97,732 | - | 85,422 | 2,546 | 9,764 | 10.0% |
| 5 | May-99 | 110,116 | - | 96,048 | 3,066 | 11,002 | 10.0% |
| 6 | Jun-99 | 125,227 | - | 109,939 | 2,777 | 12,511 | 10.0% |
| 7 | Jul-99 | 123,838 | - | 107,851 | 3,614 | 12,373 | 10.0% |
| 8 | Aug-99 | 119,040 | - | 104,753 | 2,394 | 11,893 | 10.0% |
| 9 | Sep-99 | 114,072 | - | 99,464 | 3,211 | 11,397 | 10.0% |
| 10 | Oct-99 | 105,288 | - | 90,710 | 4,059 | 10,519 | 10.0% |
| 11 | Nov-99 | 91,322 | - | 78,507 | 3,691 | 9,124 | 10.0% |
| 12 | Dec-99 | 91,312 | - | 78,806 | 3,383 | 9,123 | 10.0% |
| 13 | | | | | | | |
| 14 | Total | <u>1,231,238</u> | <u>-</u> | <u>1,069,013</u> | <u>39,212</u> | <u>123,013</u> | |
| 15 | | | | | | | |
| 16 | Total CCF | <u>1,641,651</u> | | <u>1,425,350</u> | <u>52,283</u> | <u>164,017</u> | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |

- 19 -Other includes fire Department use and company use.
- 20 -Units are reported in M-Gallons to match the monthly operating report sent to DEP.
- 21 -The conversion factor to CCF is .75.

Gallons of Water Pumped

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: F-1
 Page 3 of 3

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Preparer: Patrick Foster

Explanation: Provide a schedules of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fires flows. Provide all calculations to substantiate the other uses. If unaccounted for is greater than 10%, provide an explanation as to the reasons why; if less than 10%, columns 4 & 5 may be omitted.

| Line No. | (1) Month Year | (2) Total M-Gallons Pumped | (3) Adjustments to Books | (4) Water Pumped per Books | (5) Gallons Purchased | (6) M-Gallons Sold | (7) Other Uses | (8) Unaccounted For Water (4)+(5)-(6)-(7) | (9) % Unaccounted For Water (8)/(4) |
|----------|----------------------|----------------------------------|--------------------------------|-------------------------------------|-----------------------------|--------------------------|----------------------|--|--|
| 1 | Jan-98 | 83,799 | (2,450) | 81,349 | - | 69,787 | 3,427 | 8,135 | 10.0% |
| 2 | Feb-98 | 73,423 | 10,165 | 83,588 | - | 65,167 | 3,746 | 14,675 | 17.6% |
| 3 | Mar-98 | 80,383 | (4,401) | 75,982 | - | 65,086 | 3,298 | 7,598 | 10.0% |
| 4 | Apr-98 | 106,174 | (4,080) | 102,094 | - | 89,339 | 2,546 | 10,209 | 10.0% |
| 5 | May-98 | 141,417 | 1,122 | 142,539 | - | 125,219 | 3,066 | 14,254 | 10.0% |
| 6 | Jun-98 | 164,637 | 941 | 165,578 | - | 146,243 | 2,777 | 16,558 | 10.0% |
| 7 | Jul-98 | 136,408 | 108 | 136,516 | - | 119,250 | 3,614 | 13,652 | 10.0% |
| 8 | Aug-98 | 127,002 | 2,035 | 129,037 | - | 113,739 | 2,394 | 12,904 | 10.0% |
| 9 | Sep-98 | 120,807 | 10,566 | 131,373 | - | 102,467 | 3,211 | 25,695 | 19.6% |
| 10 | Oct-98 | 129,012 | (5,208) | 123,804 | - | 97,547 | 4,059 | 22,198 | 17.9% |
| 11 | Nov-98 | 126,410 | 9,323 | 135,733 | - | 103,622 | 3,691 | 28,420 | 20.9% |
| 12 | Dec-98 | 107,752 | - | 107,752 | - | 93,594 | 3,383 | 10,775 | 10.0% |
| 13 | | | | | | | | | |
| 14 | Total | 1,397,224 | 18,121 | 1,415,345 | - | 1,191,060 | 39,212 | 185,073 | |
| 15 | | | | | | | | | |
| 16 | Total CCF | 1,862,965 | 24,161 | 1,887,127 | - | 1,588,080 | 52,283 | 246,764 | |
| 17 | | | | | | | | | |

- 18 -Adjustments per books column represents the difference between the water pumped for the month on the last
- 19 day of the billing cycle compared to the water pumped on the last day of the month.
- 20 -Other includes fire Department use and company use.
- 21 -Gallons sold includes unbilled revenues of 2,503 M-Gallons converted to 3,337 CCF.
- 22 -Units are reported in M-Gallons to match the monthly operating report sent to DEP.
- 23 -The conversion factor to CCF is .75.
- 24 -The reason for the percentage unaccounted for being greater than 10% is due to leakage and meter accuracy.
- 25 New meters have been installed at both plants and leak detection studies have been performed to reduce
- 26 this percentage.

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Projected Test Year Ended: December 31, 2000

Schedule F-3
 Page 1 of 1
 Preparer: Patrick M. Foster P.E.

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

| | | <u>DATE</u> | <u>GPD</u> |
|----|---|--------------|-------------|
| 1. | Plant Capacity | | 8,208,000 * |
| | The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation. | | |
| 2. | Maximum Day | 06/16/98 | 7,161,140 |
| | The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day. | | |
| 3. | Five-Day Max Year | (1) 06/16/98 | 7,161,140 |
| | | (2) 06/12/98 | 6,385,000 |
| | | (3) 06/18/98 | 6,167,200 |
| | | (4) 06/19/98 | 6,111,300 |
| | | (5) 06/17/98 | 6,048,400 |
| | | AVERAGE | 6,374,608 |
| 4. | Average Daily Flow | | 3,828,010 |
| 5. | Required Fire Flow | | 580,320 |
| | The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation. | | |
| | See letter from Daniel B. Leeper, Deputy Fire Chief/Fire Marshal, City of Fernandina Beach dated May 27, 1999 stating required fire flow. (SEE ATTACHMENT) | | |

* DEP operating permit is for 10,200,000 gpd. The difference is represented by one deep well that has lost significant yield and is considered emergency use. Plant construction including new deep wells is underway and will improve gpd figures.

4. Calculation

| Month | #1 Waterworks | #2 Waterworks | TOTAL |
|---------|---------------|---------------|---------------|
| JAN | 48,939,400 | 34,859,100 | 83,798,500 |
| FEB | 42,723,400 | 30,699,400 | 73,422,800 |
| MAR | 50,318,500 | 30,064,900 | 80,383,400 |
| APR | 57,894,800 | 48,279,600 | 106,174,400 |
| MAY | 67,503,350 | 73,913,480 | 141,416,830 |
| JUN | 66,845,750 | 97,791,060 | 164,636,810 |
| JUL | 52,772,380 | 83,635,200 | 136,407,580 |
| AUG | 47,103,440 | 79,899,000 | 127,002,440 |
| SEP | 50,643,000 | 70,164,000 | 120,807,000 |
| OCT | 50,855,000 | 78,157,000 | 129,012,000 |
| NOV | 51,226,000 | 75,184,000 | 126,410,000 |
| DEC | 37,996,000 | 69,756,000 | 107,752,000 |
| TOTAL | 624,821,020 | 772,402,740 | 1,397,223,760 |
| AVG DAY | 1,711,838 | 2,116,172 | 3,828,010 |

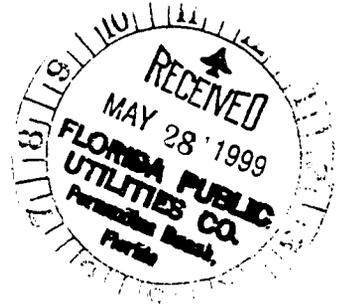


OFFICE OF
FIRE MARSHAL

City of Fernandina Beach Fire-Rescue

ATTACHMENT
F-3

P. O. Box 668
225 South 14th Street
Fernandina Beach, FL 32035-0668
904/277-7331
Fax 904/277-7334



May 27, 1999

Carl Anderson
Florida Public Utilities
911 South 8th Street
Fernandina Beach, FL 32034

Dear Mr. Anderson:

We calculated the estimated required fire flow for three different types of properties within the City of Fernandina Beach. The two different formulas used are the Insurance Services Office method and the Iowa State University method. A range of 1,907 gallons per minute to 2,418 gallons per minute was calculated. Using the highest of 2,418 gallons per minute, the required fire flow would be 580,320 gallons per day for a particular property.

If you have any questions regarding this matter or if I can be of further assistance, please contact me at 277-7331.

Sincerely,

Danny Leeper/cc
Daniel B. Leeper
Deputy Chief/Fire Marshal

DL/cc

Used and Useful Calculations
Water Treatment Plant

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Projected Test Year Ended: December 31, 2000

Schedule F-5
Page 1 of 2
Preparer: Patrick M. Foster P.E.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5,A-9,B-13

| Well No. | Yield of Well (GPM) | |
|----------------------------------|------------------------|--------------------|
| 15 (Emergency/Standby) | 900 | |
| 18 (Emergency/Standby) | 1,600 | |
| 19 | 1,600 | |
| 26 | 1,600 | |
| 27 (Emergency/Standby) | 1,600 | |
| 31 | 1,600 | |
| | <u>8,900</u> | |
| Less: Standby Wells | <u>(4,100)</u> | |
| Supply Capacity | 4,800 gpm or | 6,912,000 gpd |
| | | |
| Large Ground Storage Tank - #1WW | 500,000 | |
| Small Ground Storage Tank - #1WW | 120,000 | |
| | <u>620,000</u> | |
| Less: Equalization | <u>310,000</u> | |
| | 310,000 | |
| Elevated Storage Tank - #1WW | <u>500,000</u> | |
| Storage Capacity - #1WW | | 810,000 gpd |
| | | |
| Large Ground Storage Tank - #2WW | 500,000 | |
| Small Ground Storage Tank - #2WW | 175,000 | |
| | <u>675,000</u> | |
| Less: Equalization | <u>250,000</u> | |
| | 425,000 | <u>425,000 gpd</u> |
| | | |
| Large Ground Storage Tank - #3WW | 500,000 | |
| Elevated Storage Tank - #3WW | 500,000 | |
| | <u>1,000,000</u> | |
| Less: Equalization | <u>200,000</u> | |
| | 800,000 | <u>800,000 gpd</u> |
| | | |
| Total System Capacity | | 8,947,000 gpd |
| | | |
| Maximum Daily Demand | 7,575,140 | |
| Require Fire Flow | <u>580,320</u> | |
| | | 8,155,460 gpd |
| | | |
| Margin Reserve | | gpd * |
| Used and Useful Percentage | | <u>100.00%</u> % * |

* Used and useful is projected to be 100% once a margin reserve determined.
A study to determine these parameters is currently underway and expected to be completed by August, 1999
The study is being performed by Smith & Gillespie Engineers, Inc.

Used and Useful Calculations
Water Treatment Plant

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule F-5
Page 2 of 2
Preparer: Patrick M. Foster P.E.

Docket No.: 990535-WU
Historic Year Ended: December 31, 1998

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5,A-9,B-13

| Well No. | Yield of Well (GPM) | | |
|----------------------------------|------------------------|----------------|--------------------|
| 15 (Emergency/Standby) | 900 | | |
| 18 | 1,600 | | |
| 26 | 1,600 | | |
| 27 | <u>1,600</u> | | |
| | 5,700 | | |
| Less: Standby Wells | <u>(900)</u> | | |
| Supply Capacity | 4,800 gpm or | | 6,912,000 gpd |
| Large Ground Storage Tank - #1WW | 500,000 | | |
| Small Ground Storage Tank - #1WW | <u>120,000</u> | | |
| | 620,000 | | |
| Less: Equalization | <u>310,000</u> | | |
| | 310,000 | | |
| Elevated Storage Tank - #1WW | <u>75,000</u> | | |
| Storage Capacity - #1WW | | | 385,000 gpd |
| Large Ground Storage Tank - #2WW | 500,000 | | |
| Small Ground Storage Tank - #2WW | <u>175,000</u> | | |
| | 675,000 | | |
| Less: Equalization | <u>250,000</u> | | |
| Storage Capacity - #2WW | | | <u>425,000 gpd</u> |
| Total System Capacity | | | 7,722,000 gpd |
| Maximum Daily Demand | 6/16/98 | 7,161,140 | |
| Require Fire Flow | | <u>580,320</u> | |
| | | | 7,741,460 gpd |
| Used and Useful Percentage | | | <u>100.00%</u> |

Used and Useful Calculations
Water Distribution Systems

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Projected Test Year Ended: December 31, 2000

Schedule F-7
Page 1 of 1
Preparer: Patrick M. Foster P.E.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Recap Schedules: A-5,A-6,A-9,A-10,B-13,B-14

Used and useful is projected to be 100% once a margin reserve is calculated.
An additional study to determine these parameters is currently underway and expected to be completed by August, 1999
The study is being performed by Smith & Gillespie Engineers, Inc.

In 1993 Smith and Gillespie Engineers, Inc. did a study of our entire system including distribution and made a recommendation for system improvements to handle customer growth. In 1998 we were still in the process of making those improvements. Customer Growth and Usage has exceeded those that were projected in the 1993 study; thus, resulted our determination of the necessity to obtain additional recommendations and the basis for our estimate that we are at a Used and Useful percentage of 100% for 1998, 1999 & 2000.

Margin Reserve Calculations
Water Distribution Systems

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
ocket No.: 990535-WU
rojected Test Year Ended: December 31, 2000

Schedule F-8
Page 1 of 2
Preparer: Patrick M. Foster P.E.

Explanation: If a margin reserve is requested, provide all calculations and analysis used to determine the amount of margin reserve for each portion of used and useful plant.

Recap Schedules: F-5, F-6, F-7

A study to determine these parameters is currently underway and expected to be completed by August, 1999
The study is being performed by Smith & Gillespie Engineers, Inc.

The margin reserve is expected to allow for a 100% Used And Useful Percentage.

Margin Reserve Calculations
Water Distribution Systems

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division
Docket No.: 990535-WU
Historic Year Ended: December 31, 1998

Schedule F-8
Page 2 of 2
Preparer: Patrick M. Foster P.E.

Explanation: If a margin reserve is requested, provide all calculations and analysis used to determine the amount of margin reserve for each portion of used and useful plant.

Recap Schedules: F-5, F-6, F-7

N/A

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Projected Test Year Ended: December 31, 2000

Schedule F-9
 Page 1 of 1
 Preparer: Patrick M. Foster PE

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

| Line No. | (1) Year | (2) SFR Customers | | | (5) SFR Gallons Sold | (6) Gallons/SFR (5)/(4) | (7) Total Gallons Sold | (8) Total ERCs (7)/(6) | (9) Annual % Incr. in ERCs |
|----------|---|-------------------|---------------|----------------|-------------------------|----------------------------|---------------------------|---------------------------|-------------------------------|
| | | (3) Beginning | (3) Ending | (4) Average | | | | | |
| 1 | 1996 | 5,119 | 5,285 | 5,212 | 696,256,000 | 133,587 | 696,256,000 | 5,212 | --- |
| 2 | 1997 | 5,285 | 5,476 | 5,386 | 693,481,000 | 128,756 | 693,481,000 | 5,386 | 3.34% |
| 3 | 1998 | 5,476 | 5,754 | 5,633 | 822,869,000 | 146,080 | 822,869,000 | 5,633 | 4.59% |
| 4 | 1999 | 5,754 | 5,920 | 5,799 | 718,826,000 | 123,957 | 718,826,000 | 5,799 | 2.95% |
| 5 | 2000 | 5,920 | 6,085 | 5,964 | 737,582,000 | 123,672 | 737,582,000 | 5,964 | 2.85% |
| 6 | Average Growth Through 5-Year Period (Col. 8) | | | | | | | | 3.43% |
| 7 | | | | | | | | | |
| 8 | CCF equivalent | | | | CCF | CCF | CCF | CCF | |
| 9 | 1996 | 5,119 | 5,285 | 5,212 | 928,341 | 178 | 928,341 | 5,212 | --- |
| 10 | 1997 | 5,285 | 5,476 | 5,386 | 924,641 | 172 | 924,641 | 5,386 | 3.34% |
| 11 | 1998 | 5,476 | 5,754 | 5,633 | 1,097,159 | 195 | 1,097,159 | 5,633 | 4.59% |
| 12 | 1999 | 5,754 | 5,920 | 5,799 | 958,435 | 165 | 958,435 | 5,799 | 2.95% |
| 13 | 2000 | 5,920 | 6,085 | 5,964 | 983,443 | 165 | 983,443 | 5,964 | 2.85% |
| 14 | Average Growth Through 5-Year Period (Col. 8) | | | | | | | | 3.43% |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |

Schedule of Water Net Operating Income - Interim

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: G-1

Page 1 of 2

Docket No.: 990535-WU

Preparer: Cheryl Martin

Schedule Year Ended: December 31, 1998

Historic [x] or Projected []

Supporting Schedule: B-1

Interim [x]

****For informational use only****

| Line No. | (1) Description | (2) Utility Adjusted Test Year | (3) • Utility Interim Adjustments | (4) Adjusted Interim Test Year | (5) Interim Increase | (6) Requested Interim Revenues | (7) Reference Schedules | (8) % Increase |
|----------|-----------------------------|---|--|---|----------------------------|---|-------------------------------|----------------------|
| 1 | Water Sales Revenues | 2,144,224 | 113,568 | 2,257,792 | N/A | N/A | B-4 | N/A |
| 2 | Other Revenues | 17,274 | - | 17,274 | | | B-4 | |
| 3 | Operating Revenues | 2,161,498 | 113,568 | 2,275,066 | | | | |
| 4 | Operating & Maintenance | 927,379 | 242 | 927,621 | | | B-5 | |
| 5 | Deprec. Net of CIAC Amort | 251,606 | - | 251,606 | | | B-13 | |
| 6 | Amortization | - | - | - | | | | |
| 7 | Taxes Other Than Income | 361,692 | 5,111 | 366,803 | | | B-15 | |
| 8 | Provisions for Income Taxes | 134,017 | 40,721 | 174,738 | | | C-1 | |
| 9 | Operating Expenses | 1,674,694 | 46,074 | 1,720,768 | | | | |
| 10 | Net Operating Income | 486,804 | 67,494 | 554,298 | | | | |
| 11 | Rate Base | 5,090,041 | | 5,090,041 | | | A-1 | |
| 12 | Rate of Return | 9.56% | | 10.89% | | | | |

*See page 2



Schedule of Water Net Operating Income - Interim

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: G-1

Page 2 of 2

Docket No.: 990535-WU

Preparer: Cheryl Martin

Schedule Year Ended: December 31, 1998

Historic [x] or Projected []

Supporting Schedule: B-1

Interim [x]

****For informational use only****

| Line No. | (1) Description | (2) Utility Interim Adjustments | (3) Factors | (4) Reference Schedules |
|----------|---|--|----------------|-------------------------------|
| 1 | Water Sales Revenues - Annualized Revenues | 113,568 | | E-2 |
| 2 | Other Revenues | - | | |
| 3 | Operating Revenues | 113,568 | | |
| 4 | Operating & Maintenance - Bad Debt Exp | 242 | 0.213% | B-3 |
| 5 | Deprec. Net of CIAC Amort | - | | |
| 6 | Amortization | - | | |
| 7 | Taxes Other Than Income - Regulatory Assessment Fee | 5,111 | 4.50% | B-15 |
| 8 | Provisions for Income Taxes | 40,721 | 37.63% | |
| 9 | Operating Expenses | 46,074 | | |
| 10 | Net Operating Income | 67,494 | | |

Schedule of Requested Cost of Capital - Interim
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: G-2

Page 1 of 2

Preparer: George Bachman

Docket No: 990535-WU

Schedule Year Ended: December 31, 1998

Historic [X] or Projected []

Interim [X] - For Informational Purposes Only. Interim using low point of last rate case.

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

| Line No. | (1) Class of Capital | (2) Reconciled To Requested Rate Base | (3) Ratio | (4) Cost Rate | (5) Weighted Cost |
|----------|--------------------------------------|--|----------------|------------------|----------------------|
| 1 | Long-Term Debt | 1,982,573 | 38.95% | 9.94% | 3.87% |
| 2 | Short-Term Debt | 550,635 | 10.82% | 6.24% | 0.68% |
| 3 | Preferred Stock | 51,983 | 1.02% | 4.75% | 0.05% |
| 4 | Common Equity | 2,228,049 | 43.78% | 12.52% | 5.48% |
| 5 | Customer Deposits | 165,645 | 3.25% | 6.31% | 0.21% |
| 6 | ITC - 3% - Zero Cost | 619 | 0.01% | 0.00% | 0.00% |
| 7 | ITC - 4%, 7%, 10% - Weighted Cost | 110,537 | 2.17% | 10.65% | 0.23% |
| 8 | Total | <u>5,090,041</u> | <u>100.00%</u> | | <u>10.52%</u> |

9
10
11

12 Calculation of ITC Interest Synchronization Adjustment

| 13 | Balances from Schedule D-1 | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cost |
|----|----------------------------|------------------|----------------|--------|---------------------|-------------------------|
| 14 | Long-Term Debt | 1,982,573 | 41.19% | 9.94% | 4.09% | 4.09% |
| 15 | Short-Term Debt | 550,635 | 11.44% | 6.24% | 0.71% | 0.71% |
| 16 | Preferred Stock | 51,983 | 1.08% | 4.75% | 0.05% | ---- |
| 17 | Common Equity (A) | 2,228,049 | 46.29% | 12.52% | 5.80% | ---- |
| 18 | Total (B) | <u>4,813,240</u> | <u>100.00%</u> | | <u>10.65%</u> | <u>4.80%</u> |

19
20

21 Low-Point Return on Common Equity - Based on Last Rate Case.

| | | | | | | |
|----|---|--|--|---------------|---------------|--|
| 22 | | | | | | |
| 23 | Equity Ratio (Common Equity / Total Debt) = (A)/(B) = | | | <u>46.29%</u> | | |
| 24 | | | | | | |
| 27 | Return on Common Equity from Last Rate Case less 1% = | | | <u>12.52%</u> | (13.53% - 1%) | |

Supporting Schedules: D-1

Schedule of Requested Cost of Capital - Interim
13-Month Average Balance

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: G-2
Page 2 of 2
Preparer: George Bachman

Docket No: 990535-WU

Schedule Year Ended: December 31, 1998

Historic [X] or Projected []

Interim [X] - For Informational Purposes Only. Interim using low point of current equity.

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year end basis is used submit an additional schedule reflecting year-end calculations.

| | (1) | (2) | (3) | (4) | (5) |
|----------|-----------------------------------|-----------------------------------|----------------|-----------|---------------|
| Line No. | Class of Capital | Reconciled To Requested Rate Base | Ratio | Cost Rate | Weighted Cost |
| 1 | Long-Term Debt | 1,982,573 | 38.95% | 9.94% | 3.87% |
| 2 | Short-Term Debt | 550,635 | 10.82% | 6.24% | 0.68% |
| 3 | Preferred Stock | 51,983 | 1.02% | 4.75% | 0.05% |
| 4 | Common Equity | 2,228,049 | 43.78% | 8.84% | 3.87% |
| 5 | Customer Deposits | 165,645 | 3.25% | 6.31% | 0.21% |
| 6 | ITC - 3% - Zero Cost | 619 | 0.01% | 0.00% | 0.00% |
| 7 | ITC - 4%, 7%, 10% - Weighted Cost | 110,537 | 2.17% | 8.94% | 0.19% |
| 8 | Total | <u>5,090,041</u> | <u>100.00%</u> | | <u>8.87%</u> |

12 Calculation of ITC Interest Synchronization Adjustment

| 13 | Balances from Schedule D-1 | Amount | Ratio | Cost | Total Weighted Cost | Debt Only Weighted Cos |
|----|----------------------------|------------------|----------------|-------|---------------------|------------------------|
| 14 | Long-Term Debt | 1,982,573 | 41.19% | 9.94% | 4.09% | 4.09% |
| 15 | Short-Term Debt | 550,635 | 11.44% | 6.24% | 0.71% | 0.71% |
| 16 | Preferred Stock | 51,983 | 1.08% | 4.75% | 0.05% | ---- |
| 17 | Common Equity (A) | 2,228,049 | 46.29% | 8.84% | 4.09% | ---- |
| 18 | Total (B) | <u>4,813,240</u> | <u>100.00%</u> | | <u>8.94%</u> | <u>4.80%</u> |

21 Low-Point Return on Common Equity - Based on Current Equity

| | | |
|----|--|------------------|
| 23 | Equity Ratio (Common Equity / Total Debt) = (A)/(B) = | <u>0.462900</u> |
| 25 | 0.789/Equity Ratio = | <u>0.0170447</u> |
| 27 | Return on Common Equity = .0814 + (0.789/Equity Ratio) = | <u>0.0984</u> |
| 29 | Return on Common Equity Low-Point (Less 1%) = | <u>8.84%</u> |

Supporting Schedules: D-1

General Information

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: G-3

Docket No.: 990535-WU

Page 1 of 3

Schedule Year Ended: December 31, 2000

Preparer: Jennifer Starr

1(a) The name as it appears on the applicant's certificate and the address of the principal place of business.

Florida Public Utilities Company
401 South Dixie Highway
West Palm Beach, FL 33401

1(b) Type of business organization: Corporation Date of incorporation: March 6, 1924
Reincorporated: April 25, 1929

Name and address of all persons who own 5 percent or more of stock at 12-31-98:

| <u>Name</u> | <u>Address</u> | |
|----------------------------------|---|-------|
| • <u>Essex & Company</u> | <u>First Union Corporation</u> 1200 First Union Plaza Charlotte, North Carolina 28288 | 10.4% |
| Robert L. Terry | 401 South Dixie Highway West Palm Beach, Florida 33401 | 5.7% |
| Atlee M. Kohl | 18333 Preston Road #460 Dallas, Texas 75252 | 6.1% |
| Chesapeake Utilities Corporation | 909 Silver Lake Boulevard Dover, Delaware 19901 | 7.3% |

* Robert L. Terry, a director of the company, is Co-trustee for trust accounts established under the wills of his parents and shares voting and dispositive powers for this stock.

1(c) The number of the Commission order, if any, which previously considered the applicant's rates for the system(s) involved.

| | | |
|---------------------|----------------------|----------------------|
| Order No. 9757 | Order No. 14351 | Order No. 17441 |
| Issued: 1-20-81 | Issued: 5-1-85 | Issued: 4-20-87 |
| Docket No. 800059-W | Docket No. 850147-WU | Docket No. 860662-WU |

1(d) The address within the service area where the application is available for customer inspection during the time the rate application is pending.

911 South 8th Street
Fernandina Beach, FL 32034

1(f) See affidavit

1(g) The Company plans to file PAA as outlined in section 367.081(8), F.S.

3 There are no known deviations from the policies, procedures and guidelines prescribed by the Commission in relevant rules or in the company's last rate case. There are no known major issues anticipated in this rate proceeding.

6 See attached for organizational chart

General Information - Organizational Chart

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: G-3

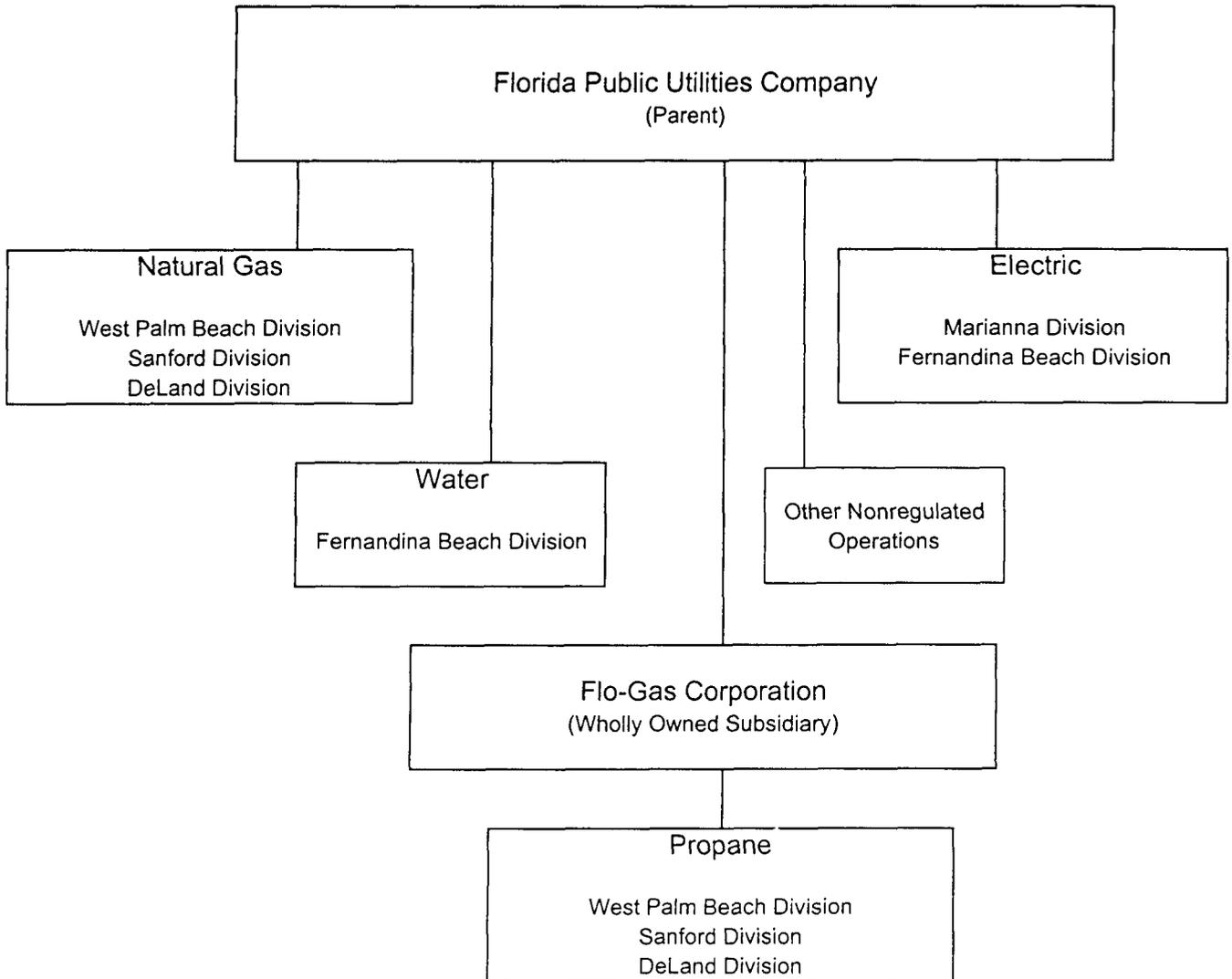
Docket No.: 990535-WU

Page 2 of 3

Schedule Year Ended: December 31, 2000

Preparer: Jennifer Starr

Explanation: To show an organization chart of the relationship between the utility and its parent and affiliated companies and the relationship of any related parties.



* There are no contracts between parent or affiliated companies for services rendered between them.

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: G-3

Docket No: 990535-WU

Page 3 of 3

Schedule Year Ended: December 31, 2000

Preparer: Jennifer Starr

Projection Basis used for 1999 and 2000 are included and referenced on individual schedules. Details have been provided when applicable.

Primary methods used were based on commission allowed methodologies including:

- Direct Estimates, Calculations, and Expert Judgements
- Customer Growth
- Inflation
- Plant Growth
- Revenue Growth
- Bids and Outside Estimates
- Past Performance
- Historical Trends, Means, Averages

Methods were applied and used for various projections based on the best judgement of our company staff as well as past commission allowed or recommended methods.

See specific schedules and Section H for further details.

Schedule of Average Customer Allocation

Explanation: Provide the basis for the allocation based on the consolidated company's customers.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-1

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

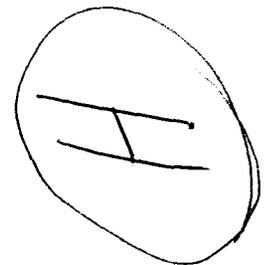
Page 1 of 2

Historic [] or Projected [x]

Preparer: Jennifer Starr

| Line No. | (1) Divisions | (2) Total Customers | (3) Allocation % | (4) Total Customers | (5) Allocation % | (6) Total Customers | (7) Allocation % |
|----------|--|------------------------|---------------------|------------------------|---------------------|------------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | |
| 2 | Marianna | | | 141,547 | 17.8% | 141,547 | 14.7% |
| 3 | Fernandina (Electric) | 145,593 | 66.6% | 145,593 | 18.3% | 145,593 | 15.2% |
| 4 | Fernandina (Water) | 72,910 | 33.4% | 72,910 | 9.2% | 72,910 | 7.6% |
| 5 | West Palm Beach | | | 335,441 | 42.0% | 335,441 | 34.9% |
| 6 | Sanford | | | 63,305 | 7.9% | 63,305 | 6.6% |
| 7 | DeLand | | | 37,890 | 4.8% | 37,890 | 3.9% |
| 8 | Contract Work | | | | | 55,952 | 5.8% |
| 9 | Total Florida Public Utilities Co. | <u>218,503</u> | <u>100.0%</u> | <u>796,686</u> | <u>100.0%</u> | | |
| 10 | Flo-Gas Corporation | | | | | | |
| 11 | West Palm Beach | | | | | 66,343 | 6.9% |
| 12 | Sanford | | | | | 7,362 | 0.8% |
| 13 | DeLand | | | | | 34,308 | 3.6% |
| 14 | Total | | | | | <u>960,651</u> | <u>100.0%</u> |
| 15 | Allocations are based on 12 months ended June 1998 | | | | | | |

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Schedule of Average Customer Allocation

Explanation: Provide the basis for the allocation based on the consolidated company's customers.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-1
 Page 2 of 2
 Preparer: Jennifer Starr

| Line No. | (1) Divisions | (2) Total Customers | (3) Allocation % | (4) Total Customers | (5) Allocation % | (6) Total Customers | (7) Allocation % |
|----------|--|---------------------------|------------------------|---------------------------|------------------------|---------------------------|------------------------|
| 1 | Florida Public Utilities Co. | | | | | | |
| 2 | Marianna | | | 140,872 | 18.1% | 140,872 | 14.9% |
| 3 | Fernandina (Electric) | 139,995 | 66.6% | 139,995 | 18.0% | 139,995 | 14.8% |
| 4 | Fernandina (Water) | 70,112 | 33.4% | 70,112 | 9.0% | 70,112 | 7.4% |
| 5 | West Palm Beach | | | 328,458 | 42.1% | 328,458 | 34.8% |
| 6 | Sanford | | | 62,581 | 8.0% | 62,581 | 6.6% |
| 7 | DeLand | | | 37,760 | 4.8% | 37,760 | 4.0% |
| 8 | Contract Work | | | | | 57,200 | 6.0% |
| 9 | Total Florida Public Utilities Co. | <u>210,107</u> | <u>100.0%</u> | <u>779,778</u> | <u>100.0%</u> | | |
| 10 | Flo-Gas Corporation | | | | | | |
| 11 | West Palm Beach | | | | | 66,532 | 7.0% |
| 12 | Sanford | | | | | 7,758 | 0.8% |
| 13 | DeLand | | | | | 34,856 | 3.7% |
| 14 | Total | | | | | <u>946,124</u> | <u>100.0%</u> |
| 15 | Allocations are based on 12 months ended June 1997 | | | | | | |

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Schedule of Inflation and Growth Multiplier Calculation

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [x] or Projected [x]

Explanation: For each year since the last established rate base, provide the amounts and percent increases associated with customers and average CPI. Show the calculation for each compound multiplier.

Florida Public Service Commission

Schedule: H-2
 Page 1 of 1
 Preparer: Jennifer Starr

| Line No. | Average CPI | | | Average Water Customers | | | Inflation and Growth Compound Multipliers | | | |
|----------------------------------|-------------|------------|-------------------------|-------------------------|------------|-------------------------|---|--------|------|--------|
| | Amount | % Increase | [A] Compound Multiplier | Amount | % Increase | [B] Compound Multiplier | [A x B] | | | |
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | 1987 | 113.6 | 1.0000 | 1987 | 4,196 | 1.0000 | 1987 | 1.0000 | | |
| 6 | 1988 | 118.3 | 4.14% | 1.0414 | 1988 | 4,360 | 3.91% | 1.0391 | 1988 | 1.0821 |
| 7 | 1989 | 124.0 | 4.82% | 1.0916 | 1989 | 4,569 | 4.79% | 1.0889 | 1989 | 1.1886 |
| 8 | 1990 | 130.7 | 5.40% | 1.1506 | 1990 | 4,789 | 4.82% | 1.1413 | 1990 | 1.3132 |
| 9 | 1991 | 136.2 | 4.21% | 1.1990 | 1991 | 4,959 | 3.55% | 1.1818 | 1991 | 1.4170 |
| 10 | 1992 | 140.3 | 3.01% | 1.2351 | 1992 | 5,090 | 2.64% | 1.2130 | 1992 | 1.4982 |
| 11 | 1993 | 144.5 | 2.99% | 1.2721 | 1993 | 5,245 | 3.05% | 1.2499 | 1993 | 1.5900 |
| 12 | 1994 | 148.2 | 2.56% | 1.3047 | 1994 | 5,407 | 3.09% | 1.2885 | 1994 | 1.6811 |
| 13 | 1995 | 152.4 | 2.83% | 1.3417 | 1995 | 5,553 | 2.70% | 1.3233 | 1995 | 1.7755 |
| 14 | 1996 | 156.9 | 2.95% | 1.3813 | 1996 | 5,729 | 3.17% | 1.3652 | 1996 | 1.8858 |
| 15 | 1997 | 160.5 | 2.29% | 1.4130 | 1997 | 5,967 | 4.15% | 1.4219 | 1997 | 2.0091 |
| 16 | 1998 | 163.0 | 1.56% | 1.4350 | 1998 | 6,234 | 4.47% | 1.4855 | 1998 | 2.1317 |
| 17 | 1999 | 166.7 | 2.27% | 1.4676 | 1999 | 6,417 | 2.94% | 1.5291 | 1999 | 2.2441 |
| 18 | 2000 | 170.6 | 2.34% | 1.5019 | 2000 | 6,601 | 2.87% | 1.5729 | 2000 | 2.3623 |
| Compound Factors applied to 1998 | | | | | | | | | | |
| 19 | 1998 | 163.0 | | 1.0000 | 1998 | 6,234 | | 1.0000 | | |
| 20 | 1999 | 166.7 | 2.27% | 1.0227 | 1999 | 6,417 | 2.94% | 1.0294 | 1999 | 1.0528 |
| 21 | 2000 | 170.6 | 2.34% | 1.0466 | 2000 | 6,601 | 2.87% | 1.0589 | 2000 | 1.1082 |
| Factor applied to previous year | | | | | | | | | | |
| 22 | 1998 | 163.0 | | 1.0000 | 1998 | 6,234 | | 1.0000 | | |
| 23 | 1999 | 166.7 | 2.27% | 1.0227 | 1999 | 6,417 | 2.94% | 1.0294 | 1999 | 1.0528 |
| 24 | 2000 | 170.6 | 2.34% | 1.0234 | 2000 | 6,601 | 2.87% | 1.0287 | 2000 | 1.0528 |

Schedule of Payroll Allocation

Explanation: Provide the basis for the allocation based on the consolidated company's payroll.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-3

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Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Preparer: Jennifer Starr

Historic [] or Projected [x]

| Line No. | (1) Divisions | (2) | (3) | (4) Total Payroll | (5) Allocation % | (6) Total Payroll | (7) Allocation % |
|----------|------------------------------------|------------------|---------------|----------------------|---------------------|----------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | |
| 2 | Marianna | | | 1,502,762 | 17.0% | 1,502,762 | 14.9% |
| 3 | Fernandina (Electric) | 1,333,606 | 74.0% | 1,333,606 | 15.1% | 1,333,606 | 13.2% |
| 4 | Fernandina (Water) | 467,421 | 26.0% | 467,421 | 5.3% | 467,421 | 4.6% |
| 5 | West Palm Beach | | | 4,362,092 | 49.5% | 4,362,092 | 43.1% |
| 6 | Sanford | | | 706,753 | 8.0% | 706,753 | 7.0% |
| 7 | DeLand | | | 446,058 | 5.1% | 446,058 | 4.4% |
| 8 | Contract Work | | | | | 16,723 | 0.2% |
| 9 | Total Florida Public Utilities Co. | <u>1,801,027</u> | <u>100.0%</u> | <u>8,818,692</u> | <u>100.0%</u> | | |
| 10 | Flo-Gas Corporation | | | | | | |
| 11 | West Palm Beach | | | | | 815,073 | 8.1% |
| 12 | Sanford | | | | | 78,329 | 0.8% |
| 13 | DeLand | | | | | 376,224 | 3.7% |
| 14 | Total | | | | | <u>10,105,041</u> | <u>100.0%</u> |

15 Allocations are based on 12 months ended June 1998

Schedule of Payroll Allocation

Explanation: Provide the basis for the allocation based on the consolidated company's payroll.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-3

Page 2 of 2

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998

Preparer: Jennifer Starr

Historic [x] or Projected []

| Line No. | (1) Divisions | (2) | (3) | (4) Total Payroll | (5) Allocation % | (6) Total Payroll | (7) Allocation % |
|----------|--|------------------|---------------|----------------------|---------------------|----------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | |
| 2 | Marianna | | | 1,462,644 | 16.9% | 1,462,644 | 14.6% |
| 3 | Fernandina (Electric) | 1,258,743 | 74.9% | 1,258,743 | 14.5% | 1,258,743 | 12.6% |
| 4 | Fernandina (Water) | 421,592 | 25.1% | 421,592 | 4.9% | 421,592 | 4.2% |
| 5 | West Palm Beach | | | 4,342,621 | 50.0% | 4,342,621 | 43.5% |
| 6 | Sanford | | | 711,725 | 8.2% | 711,725 | 7.1% |
| 7 | DeLand | | | 475,308 | 5.5% | 475,308 | 4.7% |
| 8 | Contract Work | | | | | 17,926 | 0.2% |
| 9 | Total Florida Public Utilities Co. | <u>1,680,335</u> | <u>100.0%</u> | <u>8,672,633</u> | <u>100.0%</u> | | |
| 10 | Flo-Gas Corporation | | | | | | |
| 11 | West Palm Beach | | | | | 808,584 | 8.1% |
| 12 | Sanford | | | | | 94,319 | 0.9% |
| 13 | DeLand | | | | | 413,680 | 4.1% |
| 14 | Total | | | | | <u>10,007,142</u> | <u>100.0%</u> |
| 15 | Allocations are based on 12 months ended June 1997 | | | | | | |

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Schedule of Adjusted Base Revenue Allocation

Explanation: Provide the basis for the allocation based on the consolidated company's adjusted base revenues.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-4

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Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [] or Projected [x]

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| Line No. | (1) Divisions | (2) Adj. Base Revenues | (3) Allocation % | (4) Adj. Base Revenues | (5) Allocation % | (6) Adj. Base Revenues | (7) Allocation % |
|----------|------------------------------------|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | |
| 2 | Marianna | | | 4,772,970 | 19.1% | 4,772,970 | 17.7% |
| 3 | Fernandina (Electric) | 4,501,660 | 72.4% | 4,501,660 | 18.1% | 4,501,660 | 16.7% |
| 4 | Fernandina (Water) | 1,719,641 | 27.6% | 1,719,641 | 6.9% | 1,719,641 | 6.4% |
| 5 | West Palm Beach | | | 10,900,200 | 43.7% | 10,900,200 | 40.4% |
| 6 | Sanford | | | 1,917,405 | 7.7% | 1,917,405 | 7.1% |
| 7 | DeLand | | | 1,113,400 | 4.5% | 1,113,400 | 4.1% |
| 8 | Contract Work | | | | | 67,702 | 0.3% |
| 9 | Total Florida Public Utilities Co. | <u>6,221,301</u> | <u>100.0%</u> | <u>24,925,276</u> | <u>100.0%</u> | | |
| 10 | Flo-Gas Corporation | | | | | | |
| 11 | West Palm Beach | | | | | 1,175,176 | 4.4% |
| 12 | Sanford | | | | | 104,126 | 0.4% |
| 13 | DeLand | | | | | 677,117 | 2.5% |
| 14 | Total | | | | | <u>26,949,397</u> | <u>100.0%</u> |

15 Allocations are based on 12 months ended June 1998

Schedule of Adjusted Base Revenue Allocation

Explanation: Provide the basis for the allocation based on the consolidated company's adjusted base revenues.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-4

Page 2 of 2

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1998

Historic [x] or Projected []

| Line No. | (1) Divisions | (2) Adj. Base Revenues | (3) Allocation % | (4) Adj. Base Revenues | (5) Allocation % | (6) Adj. Base Revenues | (7) Allocation % |
|----------|------------------------------------|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | |
| 2 | Marianna | | | 5,408,473 | 20.9% | 5,408,473 | 19.4% |
| 3 | Fernandina (Electric) | 4,780,308 | 75.5% | 4,780,308 | 18.5% | 4,780,308 | 17.2% |
| 4 | Fernandina (Water) | 1,552,494 | 24.5% | 1,552,494 | 6.0% | 1,552,494 | 5.6% |
| 5 | West Palm Beach | | | 11,004,076 | 42.7% | 11,004,076 | 39.7% |
| 6 | Sanford | | | 1,984,525 | 7.7% | 1,984,525 | 7.1% |
| 7 | DeLand | | | 1,086,233 | 4.2% | 1,086,233 | 3.9% |
| 8 | Contract Work | | | | | 69,212 | 0.2% |
| 9 | Total Florida Public Utilities Co. | <u>6,332,802</u> | <u>100.0%</u> | <u>25,816,109</u> | <u>100.0%</u> | | |
| 10 | Flo-Gas Corporation | | | | | | |
| 11 | West Palm Beach | | | | | 1,120,424 | 4.0% |
| 12 | Sanford | | | | | 96,820 | 0.3% |
| 13 | DeLand | | | | | 722,900 | 2.6% |
| 14 | Total | | | | | <u>27,825,465</u> | <u>100.0%</u> |

15 Allocations are based on 12 months ended June 1997

Schedule of Common Utility Plant & Net Plant Allocation

Explanation: Provide the basis for the allocation of common utility plant.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-5

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000

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Preparer: Jennifer Starr

Historic [] or Projected [x]

| Line No. | Allocation of Utility Plant All Divisions | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) |
|----------|---|--------------------|---------------|----------------|---------------|----------------|---------------|------------------|---------------|------------------|---------------|
| | | Total Plant | Allocation % | EDP Plant | Allocation % | EDP Plant-All | Allocation % | Remain Common | Allocation % | Total Common | Allocation % |
| 1 | Florida Public Utilities Co. | | | | | | | | | | |
| 2 | Marianna | 21,695,737 | 20.2% | 108,676 | 17.8% | 108,676 | 15.2% | 316,923 | 12.2% | 425,599 | 14.9% |
| 3 | Fernandina (E) | 27,157,610 | 25.3% | 111,535 | 18.2% | 111,535 | 15.6% | 395,734 | 15.3% | 507,269 | 17.7% |
| 4 | Fernandina (W) | 7,711,909 | 7.2% | 55,768 | 9.1% | 55,768 | 7.8% | 112,348 | 4.3% | 168,116 | 5.9% |
| 5 | West Palm Beach | 39,671,941 | 37.0% | 257,389 | 42.1% | 257,389 | 36.0% | 1,267,548 | 48.9% | 1,524,937 | 53.2% |
| 6 | Sanford | 7,149,584 | 6.7% | 48,618 | 8.0% | 48,618 | 6.8% | 103,964 | 4.0% | 152,582 | 5.3% |
| 7 | DeLand | 3,899,473 | 3.6% | 29,314 | 4.8% | 29,314 | 4.1% | 57,013 | 2.2% | 86,327 | 3.0% |
| 8 | Merchandise & Contract | | | | | 20,734 | 2.9% | 91,084 | 3.5% | | |
| 9 | Total Florida Public Utilities Co. | <u>107,286,254</u> | <u>100.0%</u> | <u>611,300</u> | <u>100.0%</u> | | | | | <u>2,864,830</u> | <u>100.0%</u> |
| 10 | Flo-Gas Corporation | | | | | | | | | | |
| 11 | West Palm Beach | | | | | 50,763 | 7.1% | 198,631 | 7.7% | | |
| 12 | Sanford | | | | | 5,720 | 0.8% | 8,384 | 0.3% | | |
| 13 | DeLand | | | | | 26,454 | 3.7% | 41,921 | 1.6% | | |
| 14 | Total | | | | | <u>714,971</u> | <u>100.0%</u> | <u>2,593,550</u> | <u>100.0%</u> | | |

15 Allocations are based on 12 months ended June 1998

Schedule of Common Utility Plant & Net Plant Allocation

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-5

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000

Page 2 of 6

Historic [] or Projected [x]

Preparer: Jennifer Starr

| Line No. | Description | Amount | | |
|----------|--------------------------------|------------------|------------------------|------------------|
| 1 | Land | 341,926 | Common Plant (1180) | 3,308,521 |
| 2 | Structures & Improvements | 1,944,704 | Less Direct to WPB (A) | 916,710 |
| 3 | Sub-Total | <u>2,286,630</u> | | |
| 4 | | | Remaining Common | 2,391,811 |
| 5 | Office Furniture & Equipment | 40,998 | Less EDP to allocated | 714,971 |
| 6 | Office Machines | 72,169 | | |
| 7 | EDP Equipment | 714,971 | Remaining Common Excl. | |
| 8 | Transportation Equipment | 133,381 | EDP to allocated | <u>1,676,840</u> |
| 9 | Communication Equipment | 60,372 | | |
| 10 | Miscellaneous Equipment | - | | |
| 11 | Total Plant | <u>3,308,521</u> | | |
| 12 | Total Common Land & Structures | <u>2,286,630</u> | | |
| 13 | | | Allocation | Common |
| 14 | Allocation of Land & | | Per Study | Land & |
| 15 | Structures & Improvements | | Per Study | Structures |
| | | | Sq. Footage | % |
| 16 | Common - All Divisions | 17,147 | 59.91% | 1,369,920 |
| 17 | Local - WPB* | 10,355 | 36.18% | 827,303 (A) |
| 18 | Local - Merchandising | 1,118 | 3.91% | 89,407 (A) |
| 19 | Total | <u>28,620</u> | <u>100.00%</u> | <u>2,286,630</u> |

20 Allocations are based on 12 months ended June 1998

Schedule of Common Utility Plant & Net Plant Allocation

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000

Schedule: H-5
Page 3 of 6
Preparer: Jennifer Starr

Historic [] or Projected [x]

| Line No. | Allocation of Utility Plant All Divisions | (A) Utility Plant (101,106,107) | (B) Acquisition Adjust (114) | (C) Direct Common Loc. & Mer | (D) Water Contrib. (2710) | (E) Sub-Total (A+B+C+D) | (F) Allocation % | (G) Remaining Common | (H) Common EDP | (I) Adj. Plant | (J) Allocation % |
|----------|---|---------------------------------------|------------------------------------|------------------------------------|---------------------------------|-------------------------------|---------------------|-------------------------|-------------------|-------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | | | | | |
| 2 | Marianna | 21,266,447 | 3,691 | | | 21,270,138 | 18.9% | 316,923 | 108,676 | 21,695,737 | 20.2% |
| 3 | Fernandina (E) | 26,650,341 | | | | 26,650,341 | 23.6% | 395,734 | 111,535 | 27,157,610 | 25.3% |
| 4 | Fernandina (W) | 10,830,058 | | | (3,286,265) | 7,543,793 | 6.7% | 112,348 | 55,768 | 7,711,909 | 7.2% |
| 5 | West Palm Beach | 38,176,527 | (29,523) | 690,715 | | 38,837,719 | 34.4% | 576,833 | 257,389 | 39,671,941 | 37.0% |
| 6 | Sanford | 6,894,169 | 102,833 | | | 6,997,002 | 6.2% | 103,964 | 48,618 | 7,149,584 | 6.7% |
| 7 | DeLand | 3,583,056 | 230,090 | | | 3,813,146 | 3.4% | 57,013 | 29,314 | 3,899,473 | 3.6% |
| 8 | Merchandise | | | 89,407 | | 89,407 | 0.1% | 1,677 | 19,304 | | |
| 9 | Contract Work | | | | | - | | - | 1,430 | | |
| 10 | | | | | | | | | | | |
| 11 | Flo-Gas Corporation | | | | | | | | | | |
| 12 | West Palm Beach | 4,055,141 | | 136,588 | | 4,191,729 | 3.7% | 62,043 | 50,763 | | |
| 13 | Sanford | 515,531 | | | | 515,531 | 0.5% | 8,384 | 5,720 | | |
| 14 | DeLand | 2,824,420 | | | | 2,824,420 | 2.5% | 41,921 | 26,454 | | |
| 15 | Total | 114,795,690 | 307,091 | 916,710 | (3,286,265) | 112,733,226 | 100.0% | 1,676,840 | 714,971 | 107,286,254 | 100.0% |

| Line No. | Customers | EDP Equipment | | Remaining Common | | | |
|----------|-------------------------------|---------------|------------|------------------|---------------|------------------------|------------------|
| | | Allocation % | Common EDP | Remaining Common | Direct Common | Total Remaining Common | Allocation % |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | Florida Public Utilities Co. | | | | | | |
| 21 | Marianna | 141,547 | 15.2% | 108,676 | 316,923 | | 316,923 12.2% |
| 22 | Fernandina (E) | 145,593 | 15.6% | 111,535 | 395,734 | | 395,734 15.3% |
| 23 | Fernandina (W) | 72,910 | 7.8% | 55,768 | 112,348 | | 112,348 4.3% |
| 24 | West Palm Beach | 335,441 | 36.0% | 257,389 | 576,833 | 690,715 | 1,267,548 48.9% |
| 25 | Sanford | 63,305 | 6.8% | 48,618 | 103,964 | | 103,964 4.0% |
| 26 | DeLand | 37,890 | 4.1% | 29,314 | 57,013 | | 57,013 2.2% |
| 27 | Merchandise | 25,552 | 2.7% | 19,304 | 1,677 | 89,407 | 91,084 3.5% |
| 28 | Contract Work (business seg.) | 1,561 | 0.2% | 1,430 | - | | |
| 29 | | | | | | | |
| 30 | Flo-Gas Corporation | | | | | | |
| 31 | West Palm Beach | 66,343 | 7.1% | 50,763 | 62,043 | 136,588 | 198,631 7.7% |
| 32 | Sanford | 7,362 | 0.8% | 5,720 | 8,384 | | 8,384 0.3% |
| 33 | DeLand | 34,308 | 3.7% | 26,454 | 41,921 | | 41,921 1.8% |
| 34 | Total | 931,812 | 100.0% | 714,971 | 1,676,840 | 916,710 | 2,593,550 100.0% |

36 Allocations are based on 12 months ended June 1998

Schedule of Common Utility Plant & Net Plant Allocation

Explanation: Provide the basis for the allocation of common utility plant.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-5

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Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1998

Historic [x] or Projected []

| Line No. | Allocation of Utility Plant All Divisions | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) |
|----------|---|--------------------|---------------|----------------|---------------|----------------|---------------|------------------|---------------|------------------|---------------|
| | | Total Plant | Allocation % | EDP Plant | Allocation % | EDP Plant-All | Allocation % | Remain Common | Allocation % | Total Common | Allocation % |
| 1 | Florida Public Utilities Co. | | | | | | | | | | |
| 2 | Marianna | 20,995,492 | 20.9% | 92,874 | 18.0% | 92,874 | 15.3% | 140,737 | 13.4% | 233,611 | 16.3% |
| 3 | Fernandina (E) | 25,279,024 | 25.1% | 92,874 | 18.0% | 92,874 | 15.3% | 169,606 | 16.1% | 262,480 | 18.3% |
| 4 | Fernandina (W) | 6,938,319 | 6.9% | 46,134 | 9.0% | 46,134 | 7.6% | 46,190 | 4.4% | 92,324 | 6.5% |
| 5 | West Palm Beach | 37,227,991 | 37.1% | 217,314 | 42.2% | 217,314 | 35.8% | 495,748 | 47.3% | 713,062 | 49.7% |
| 6 | Sanford | 6,676,926 | 6.6% | 41,277 | 8.0% | 41,277 | 6.8% | 44,747 | 4.3% | 86,024 | 6.0% |
| 7 | DeLand | 3,409,592 | 3.4% | 24,888 | 4.8% | 24,888 | 4.1% | 22,373 | 2.1% | 47,261 | 3.2% |
| 8 | Merchandise & Contract | | | | | 19,425 | 3.2% | 31,595 | 3.0% | | |
| 9 | Total Florida Public Utilities Co. | <u>100,527,344</u> | <u>100.0%</u> | <u>515,361</u> | <u>100.0%</u> | | | | | <u>1,434,762</u> | <u>100.0%</u> |
| 10 | Flo-Gas Corporation | | | | | | | | | | |
| 11 | West Palm Beach | | | | | 44,313 | 7.3% | 76,672 | 7.3% | | |
| 12 | Sanford | | | | | 4,856 | 0.8% | 3,609 | 0.3% | | |
| 13 | DeLand | | | | | 23,067 | 3.8% | 18,765 | 1.8% | | |
| 14 | Total | | | | | <u>607,022</u> | <u>100.0%</u> | <u>1,050,042</u> | <u>100.0%</u> | | |

15 Allocations are based on 12 months ended June 1997

Schedule of Common Utility Plant & Net Plant Allocation

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

Florida Public Service Commission

Schedule: H-5
 Page 5 of 6
 Preparer: Jennifer Starr

| Line No. | Description | Amount | | |
|----------|--------------------------------------|--------------------|------------------------|-------------------|
| 1 | Land | 341,926 | Common Plant (1180) | 1,657,064 |
| 2 | Structures & Improvements | 466,138 | Less Direct to WPB (A) | <u>328,316</u> |
| 3 | Sub-Total | <u>808,064</u> | | |
| 4 | | | Remaining Common | 1,328,748 |
| 5 | Office Furniture & Equipment | 55,843 | Less EDP to allocated | <u>607,022</u> |
| 6 | Office Machines | 57,329 | | |
| 7 | EDP Equipment | 607,022 | Remaining Common Excl. | |
| 8 | Transportation Equipment | 117,877 | EDP to allocated | <u>721,726</u> |
| 9 | Communication Equipment | 10,929 | | |
| 10 | Total Plant | <u>1,657,064</u> | | |
| 11 | Total Common Land & Structures | <u>808,064</u> | | |
| 12 | | Allocation | Allocation | Common |
| 13 | Allocation of Land & | Per Study | Per Study | Land & |
| 14 | <u>Structures & Improvements</u> | <u>Sq. Footage</u> | <u>%</u> | <u>Structures</u> |
| 15 | Common - All Divisions | 16,994 | 59.37% | 479,748 |
| 16 | Local - WPB* | 10,508 | 36.72% | 296,721 (A) |
| 17 | Local - Merchandising | 1,118 | 3.91% | 31,595 (A) |
| 19 | Total | <u>28,620</u> | <u>100.00%</u> | <u>808,064</u> |

20 Allocations are based on 12 months ended June 1997

Schedule of Common Utility Plant & Net Plant Allocation

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-5

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Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 1998

Historic [x] or Projected []

| Line No. | Allocation of Utility Plant All Divisions | (A) Utility Plant (101,106,107) | (B) Acquisition Adjust (114) | (C) Direct Common Loc. & Mer | (D) Water Contrib. (2710) | (E) Sub-Total (A+B+C+D) | (F) Allocation % | (G) Remaining Common | (H) Common EDP | (I) Adj. Plant | (J) Allocation % |
|----------|---|---------------------------------------|------------------------------------|---------------------------------|---------------------------------|-------------------------------|---------------------|-------------------------|-------------------|-------------------|---------------------|
| 1 | Florida Public Utilities Co. | | | | | | | | | | |
| 2 | Marianna | 20,758,190 | 3,691 | | | 20,761,881 | 19.5% | 140,737 | 92,874 | 20,995,492 | 20.9% |
| 3 | Fernandina (E) | 25,016,544 | | | | 25,016,544 | 23.5% | 169,606 | 92,874 | 25,279,024 | 25.1% |
| 4 | Fernandina (W) | 9,913,365 | | | (3,067,370) | 6,845,995 | 6.4% | 46,190 | 46,134 | 6,938,319 | 6.9% |
| 5 | West Palm Beach | 36,544,452 | (29,523) | 246,753 | | 36,761,682 | 34.5% | 248,995 | 217,314 | 37,227,991 | 37.1% |
| 6 | Sanford | 6,488,069 | 102,833 | | | 6,590,902 | 6.2% | 44,747 | 41,277 | 6,676,926 | 6.6% |
| 7 | DeLand | 3,132,241 | 230,090 | | | 3,362,331 | 3.1% | 22,373 | 24,888 | 3,409,592 | 3.4% |
| 8 | Merchandise | | | 31,595 | | 31,595 | 0.0% | - | 18,211 | | |
| 9 | Contract Work | | | | | - | 0.0% | - | 1,214 | | |
| 10 | | | | | | | | | - | | |
| 11 | Flo-Gas Corporation | | | | | | | | - | | |
| 12 | West Palm Beach | 3,940,440 | | 49,968 | | 3,990,408 | 3.7% | 26,704 | 44,313 | | |
| 13 | Sanford | 501,453 | | | | 501,453 | 0.5% | 3,609 | 4,856 | | |
| 14 | DeLand | 2,808,494 | | | | 2,808,494 | 2.6% | 18,765 | 23,067 | | |
| 15 | Total | 109,103,248 | 307,091 | 328,316 | (3,067,370) | 106,671,285 | 100.0% | 721,726 | 607,022 | 100,527,344 | 100.0% |

| Line No. | Customers | EDP Equipment | | Remaining Common | | | |
|----------|-------------------------------|---------------|------------|------------------|---------------|------------------------|--------------|
| | | Allocation % | Common EDP | Remaining Common | Direct Common | Total Remaining Common | Allocation % |
| 20 | Florida Public Utilities Co. | | | | | | |
| 21 | Marianna | 140,872 | 92,874 | 140,737 | - | 140,737 | 13.4% |
| 22 | Fernandina (E) | 139,995 | 92,874 | 169,606 | - | 169,606 | 16.1% |
| 23 | Fernandina (W) | 70,112 | 46,134 | 46,190 | - | 46,190 | 4.5% |
| 24 | West Palm Beach | 328,458 | 217,314 | 248,995 | 246,753 | 495,748 | 47.2% |
| 25 | Sanford | 62,581 | 41,277 | 44,747 | - | 44,747 | 4.3% |
| 26 | DeLand | 37,760 | 24,888 | 22,373 | - | 22,373 | 2.1% |
| 27 | Merchandise | 27,340 | 18,211 | - | 31,595 | 31,595 | 3.0% |
| 28 | Contract Work (business seg.) | 1,573 | 1,214 | - | - | - | |
| 29 | | | | | | | |
| 30 | Flo-Gas Corporation | | | | | | |
| 31 | West Palm Beach | 66,532 | 44,313 | 26,704 | 49,968 | 76,672 | 7.3% |
| 32 | Sanford | 7,758 | 4,856 | 3,609 | - | 3,609 | 0.3% |
| 33 | DeLand | 34,856 | 23,067 | 18,765 | - | 18,765 | 1.8% |
| 34 | Total | 917,837 | 607,022 | 721,726 | 328,316 | 1,050,042 | 100.0% |

Allocations are based on 12 months ended June 1997

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-6

Page 1 of 7

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Explanation: Provide the basis for the allocation of common utility plant to water.

| Line No. | (1) Description | (2) Common Balance Per Books | (3) Adjusted Balance | (4) 13 mth Average Allocated To Water |
|----------|--------------------|---------------------------------------|----------------------------|--|
| 1 | 12/31/94 Balance | 1,777,941 | | |
| 2 | | | | |
| 3 | 1995 Additions | 257,332 | - | |
| 4 | 1995 Retirements | (66,680) | - | |
| 5 | 1995 Transfers | (7,408) | - | |
| 6 | 12/31/95 Balance | 1,961,185 | - | 116,859 |
| 7 | | | | |
| 8 | 1996 Additions | 44,059 | - | |
| 9 | 1996 Retirements | (212,738) | - | |
| 10 | 1996 Transfers | (50,298) | - | |
| 11 | 12/31/96 Balance | 1,742,208 | - | 156,770 |
| 12 | | | | |
| 13 | 1997 Additions | 130,451 | - | |
| 14 | 1997 Retirements | (116,298) | - | |
| 15 | 1997 Transfers | (2,218) | - | |
| 16 | 12/31/97 Balance | 1,754,143 | - | 159,204 |
| 17 | | | | |
| 18 | 1998 Additions | 1,608,120 | - | |
| 19 | 1998 Retirements | (70,368) | - | |
| 20 | 1998 Transfers | (14,886) | - | |
| 21 | 12/31/98 Balance | 3,277,009 | - | 141,420 |
| 22 | | | | |
| 23 | 1999 Additions | 323,414 | - | |
| 24 | 1999 Retirements | (40,538) | - | |
| 25 | 1999 Transfers | (19,494) | - | |
| 26 | 12/31/99 Balance | 3,540,391 | - | 174,693 |
| 27 | | | | |
| 28 | 2000 Additions | 1,002,180 | - | |
| 29 | 2000 Retirements | (49,359) | - | |
| 30 | 2000 Transfers | (9,321) | - | |
| 31 | 12/31/00 Balance | 4,483,891 | - | 233,389 |

Projected retirements and transfers are based on projected additions and actual dollars of what will be replaced or transferred to another division.

Common plant allocated to water prior to 1998 is based on the Surveillance Report.

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [x]

Schedule: H-6
 Page 2 of 7
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Test Year | | | | | | | | | | | | | 13 mth Average |
|----------|---------------------------------|---------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | 12/31/99 | 1/31/00 | 2/29/00 | 3/31/00 | 4/30/00 | 5/31/00 | 6/30/00 | 7/31/00 | 8/31/00 | 9/30/00 | 10/31/00 | 11/30/00 | 12/31/00 | |
| 1 389 | Land & Land Rights | | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 |
| 2 390 | Structures & Improvements | | 1,981,175 | 1,984,265 | 1,987,355 | 1,990,445 | 1,993,535 | 1,996,625 | 1,999,715 | 2,002,805 | 2,005,895 | 2,008,985 | 2,012,075 | 2,015,165 | 2,018,255 | 1,999,715 |
| 3 3911 | Office Furniture & Equipment | | 47,708 | 49,250 | 50,792 | 52,334 | 53,876 | 55,418 | 56,960 | 58,502 | 60,044 | 61,586 | 63,128 | 64,670 | 66,208 | 56,960 |
| 4 3912 | Office Machines | | 64,406 | 64,481 | 64,556 | 64,631 | 64,706 | 64,781 | 64,856 | 64,931 | 65,006 | 65,081 | 65,156 | 65,231 | 65,307 | 64,856 |
| 5 3913 | EDP Equipment | | 853,483 | 1,208,635 | 1,258,787 | 1,258,939 | 1,489,091 | 1,489,243 | 1,489,395 | 1,719,547 | 1,719,699 | 1,719,851 | 1,720,003 | 1,720,155 | 1,720,302 | 1,489,779 |
| 6 3921 | Transportation Equipment - Cars | | 133,381 | 135,089 | 136,797 | 138,505 | 140,213 | 141,921 | 143,629 | 145,337 | 147,045 | 148,753 | 150,461 | 152,169 | 153,881 | 143,629 |
| 7 397 | Communication Equipment | | 116,812 | 116,787 | 116,762 | 116,737 | 116,712 | 116,687 | 116,662 | 116,637 | 116,612 | 116,587 | 116,562 | 116,537 | 116,512 | 116,662 |
| 8 398 | Miscellaneous Equipment | | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| 9 | Total General Plant | | <u>3,540,391</u> | <u>3,901,933</u> | <u>3,958,475</u> | <u>3,965,017</u> | <u>4,201,559</u> | <u>4,208,101</u> | <u>4,214,643</u> | <u>4,451,185</u> | <u>4,457,727</u> | <u>4,464,269</u> | <u>4,470,811</u> | <u>4,477,353</u> | <u>4,483,891</u> | <u>4,215,027</u> |
| 10 | Allocation to Water | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.3% | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 |
| 12 390 | Structures & Improvements | 4.3% | 85,191 | 85,323 | 85,456 | 85,589 | 85,722 | 85,855 | 85,988 | 86,121 | 86,253 | 86,386 | 86,519 | 86,652 | 86,785 | 85,988 |
| 13 3911 | Office Furniture & Equipment | 4.3% | 2,051 | 2,118 | 2,184 | 2,250 | 2,317 | 2,383 | 2,449 | 2,516 | 2,582 | 2,648 | 2,715 | 2,781 | 2,847 | 2,449 |
| 14 3912 | Office Machines | 4.3% | 2,769 | 2,773 | 2,776 | 2,779 | 2,782 | 2,786 | 2,789 | 2,792 | 2,795 | 2,798 | 2,802 | 2,805 | 2,808 | 2,789 |
| 15 3913 | EDP Equipment | 7.8% | 66,572 | 94,274 | 98,185 | 98,197 | 116,149 | 116,161 | 116,173 | 134,125 | 134,137 | 134,148 | 134,160 | 134,172 | 134,184 | 116,203 |
| 16 3921 | Transportation Equipment - Cars | 4.3% | 5,735 | 5,809 | 5,882 | 5,956 | 6,029 | 6,103 | 6,176 | 6,249 | 6,323 | 6,396 | 6,470 | 6,543 | 6,617 | 6,176 |
| 17 397 | Communication Equipment | 4.3% | 5,023 | 5,022 | 5,021 | 5,020 | 5,019 | 5,018 | 5,016 | 5,015 | 5,014 | 5,013 | 5,012 | 5,011 | 5,010 | 5,016 |
| 18 398 | Miscellaneous Equipment | 4.3% | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 65 |
| 19 | Total General Plant | | <u>182,109</u> | <u>210,087</u> | <u>214,272</u> | <u>214,559</u> | <u>232,786</u> | <u>233,074</u> | <u>233,359</u> | <u>251,586</u> | <u>251,872</u> | <u>252,157</u> | <u>252,446</u> | <u>252,732</u> | <u>253,019</u> | <u>233,389</u> |

Allocation Basis See Support Schedule H-5
 No CWIP is projected for 2000.

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Schedule: H-6
 Page 3 of 7
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Projected Year | | | | | | | | | | | | | 13 mth Average |
|----------|---------------------------------|---------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | 12/31/98 | 1/31/99 | 2/28/99 | 3/31/99 | 4/30/99 | 5/31/99 | 6/30/99 | 7/31/99 | 8/31/99 | 9/30/99 | 10/31/99 | 11/30/99 | 12/31/99 | |
| 1 389 | Land & Land Rights | | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 |
| 2 390 | Structures & Improvements | | 1,933,675 | 1,933,675 | 1,933,675 | 1,933,675 | 1,938,863 | 1,944,051 | 1,949,239 | 1,954,427 | 1,959,615 | 1,964,803 | 1,969,991 | 1,975,175 | 1,981,175 | 1,951,695 |
| 3 3911 | Office Furniture & Equipment | | 29,708 | 29,708 | 29,708 | 31,059 | 32,909 | 34,759 | 36,609 | 38,459 | 40,309 | 42,159 | 44,009 | 45,859 | 47,708 | 37,151 |
| 4 3912 | Office Machines | | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 | 64,406 |
| 5 3913 | EDP Equipment | | 713,541 | 766,654 | 777,059 | 777,059 | 785,551 | 794,043 | 802,535 | 811,027 | 819,519 | 828,011 | 836,503 | 844,995 | 853,483 | 800,768 |
| 6 3921 | Transportation Equipment - Cars | | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 |
| 7 397 | Communication Equipment | | 60,372 | 60,372 | 60,372 | 60,372 | 66,643 | 66,610 | 72,881 | 79,152 | 85,423 | 91,694 | 97,965 | 104,236 | 116,812 | 78,685 |
| 8 398 | Miscellaneous Equipment | | - | - | - | - | - | - | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 808 |
| 9 | Total General Plant | | <u>3,277,009</u> | <u>3,330,122</u> | <u>3,340,527</u> | <u>3,341,878</u> | <u>3,363,679</u> | <u>3,379,176</u> | <u>3,402,477</u> | <u>3,424,278</u> | <u>3,446,079</u> | <u>3,467,880</u> | <u>3,489,681</u> | <u>3,511,478</u> | <u>3,540,391</u> | <u>3,408,820</u> |
| 10 | Allocation to Water | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.3% | 15,045 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,703 | 14,729 |
| 12 390 | Structures & Improvements | 4.3% | 85,083 | 83,148 | 83,148 | 83,148 | 83,371 | 83,594 | 83,817 | 84,040 | 84,263 | 84,487 | 84,710 | 84,933 | 85,191 | 84,072 |
| 13 3911 | Office Furniture & Equipment | 4.3% | 1,307 | 1,277 | 1,277 | 1,336 | 1,415 | 1,495 | 1,574 | 1,654 | 1,733 | 1,813 | 1,892 | 1,972 | 2,051 | 1,600 |
| 14 3912 | Office Machines | 4.3% | 2,834 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,769 | 2,774 |
| 15 3913 | EDP Equipment | 7.8% | 54,229 | 59,799 | 60,611 | 60,611 | 61,273 | 61,935 | 62,598 | 63,260 | 63,922 | 64,585 | 65,247 | 65,910 | 66,572 | 62,350 |
| 16 3921 | Transportation Equipment - Cars | 4.3% | 5,869 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,735 | 5,745 |
| 17 397 | Communication Equipment | 4.3% | 2,656 | 2,596 | 2,596 | 2,596 | 2,868 | 2,864 | 3,134 | 3,404 | 3,673 | 3,943 | 4,212 | 4,482 | 5,023 | 3,388 |
| 18 398 | Miscellaneous Equipment | 4.3% | - | - | - | - | - | - | 65 | 65 | 65 | 65 | 65 | 65 | 65 | 35 |
| 19 | Total General Plant | | <u>167,023</u> | <u>170,027</u> | <u>170,839</u> | <u>170,898</u> | <u>172,132</u> | <u>173,095</u> | <u>174,395</u> | <u>175,630</u> | <u>176,863</u> | <u>178,100</u> | <u>179,333</u> | <u>180,569</u> | <u>182,109</u> | <u>174,693</u> |

Allocation Basis See Support Schedule H-5

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Schedule: H-6
 Page 4 of 7
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant construction work in progress to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Historic Year | | | | | | | | | | | | 13 mth Average | | |
|----------|--------------------------------------|---------|---------------|---------------|---------------|---------------|---------------|---------|---------|---------|---------|---------|----------|----------|----------------|----------|---------------|
| | | | 12/31/98 | 1/31/99 | 2/28/99 | 3/31/99 | 4/30/99 | 5/31/99 | 6/30/99 | 7/31/99 | 8/31/99 | 9/30/99 | 10/31/99 | 11/30/99 | | 12/31/99 | |
| 1 | 389 Land & Land Rights | | - | | | | | | | | | | | | | | - |
| 2 | 390 Structures & Improvements | | - | | | | | | | | | | | | | | - |
| 3 | 3911 Office Furniture & Equipment | | - | | | | | | | | | | | | | | - |
| 4 | 3912 Office Machines | | - | | | | | | | | | | | | | | - |
| 5 | 3913 EDP Equipment | | 60,674 | 10,405 | - | | | | | | | | | | | | 5,468 |
| 6 | 3921 Transportation Equipment - Cars | | - | | | | | | | | | | | | | | - |
| 7 | 397 Communication Equipment | | 27,963 | 27,963 | 55,885 | 56,740 | 56,740 | - | | | | | | | | | 17,330 |
| 8 | 398 Miscellaneous Equipment | | - | | | | | | | | | | | | | | - |
| 9 | Total General Plant | | <u>88,637</u> | <u>38,368</u> | <u>55,885</u> | <u>56,740</u> | <u>56,740</u> | - | - | - | - | - | - | - | - | - | <u>22,798</u> |
| 10 | Allocation to Water | | | | | | | | | | | | | | | | |
| 11 | 389 Land & Land Rights | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 390 Structures & Improvements | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 3911 Office Furniture & Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 3912 Office Machines | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 3913 EDP Equipment | 7.6% | 4,611 | 791 | - | - | - | - | - | - | - | - | - | - | - | - | 416 |
| 16 | 3921 Transportation Equipment - Cars | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 397 Communication Equipment | 4.4% | 1,230 | 1,230 | 2,459 | 2,497 | 2,497 | - | - | - | - | - | - | - | - | - | 763 |
| 18 | 398 Miscellaneous Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Total General Plant | | <u>5,841</u> | <u>2,021</u> | <u>2,459</u> | <u>2,497</u> | <u>2,497</u> | - | - | - | - | - | - | - | - | - | <u>1,179</u> |

Allocation Basis See Support Schedule H-5

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-6
 Page 5 of 7
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Historic Year | | | | | | | | | | | | 13 mth Average | |
|----------|---------------------------------|---------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|-----------|
| | | | 12/31/97 | 1/31/98 | 2/28/98 | 3/31/98 | 4/30/98 | 5/31/98 | 6/30/98 | 7/31/98 | 8/31/98 | 9/30/98 | 10/31/98 | 11/30/98 | | 12/31/98 |
| 1 389 | Land & Land Rights | | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 | 341,926 |
| 2 390 | Structures & Improvements | | 466,138 | 466,138 | 466,138 | 466,138 | 466,138 | 1,944,704 | 1,944,704 | 1,944,704 | 1,944,704 | 1,965,154 | 1,933,675 | 1,933,675 | 1,933,675 | 1,375,053 |
| 3 3911 | Office Furniture & Equipment | | 38,567 | 40,251 | 40,998 | 40,998 | 40,998 | 40,998 | 40,998 | 40,998 | 40,998 | 40,998 | 40,998 | 40,998 | 29,708 | 39,885 |
| 4 3912 | Office Machines | | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 72,169 | 64,406 | 71,572 |
| 5 3913 | EDP Equipment | | 691,033 | 687,355 | 680,352 | 680,352 | 680,352 | 697,848 | 714,971 | 714,971 | 708,360 | 697,326 | 728,172 | 728,172 | 713,541 | 701,754 |
| 6 3921 | Transportation Equipment - Cars | | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 | 133,381 |
| 7 397 | Communication Equipment | | 10,929 | 10,929 | 5,724 | 5,724 | 5,724 | 60,372 | 60,372 | 60,372 | 60,372 | 60,372 | 60,372 | 60,372 | 60,372 | 40,154 |
| 8 398 | Miscellaneous Equipment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Total General Plant | | 1,754,143 | 1,752,149 | 1,740,688 | 1,740,688 | 1,740,688 | 3,291,398 | 3,308,521 | 3,308,521 | 3,301,910 | 3,311,326 | 3,310,693 | 3,310,693 | 3,277,009 | 2,703,725 |
| 10 | Allocation to Water | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.4% | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 | 15,045 |
| 12 390 | Structures & Improvements | 4.4% | 20,510 | 20,510 | 20,510 | 20,510 | 20,510 | 85,567 | 85,567 | 85,567 | 85,568 | 86,467 | 85,082 | 85,082 | 85,083 | 60,502 |
| 13 3911 | Office Furniture & Equipment | 4.4% | 1,697 | 1,771 | 1,804 | 1,804 | 1,804 | 1,804 | 1,804 | 1,804 | 1,804 | 1,804 | 1,804 | 1,804 | 1,307 | 1,755 |
| 14 3912 | Office Machines | 4.4% | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 3,175 | 2,834 | 3,149 |
| 15 3913 | EDP Equipment | 7.6% | 52,519 | 52,239 | 51,707 | 51,707 | 51,707 | 53,036 | 54,338 | 54,338 | 53,835 | 52,997 | 55,341 | 55,341 | 54,229 | 53,333 |
| 16 3921 | Transportation Equipment - Cars | 4.4% | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 |
| 17 397 | Communication Equipment | 4.4% | 481 | 481 | 252 | 252 | 252 | 2,656 | 2,656 | 2,656 | 2,656 | 2,656 | 2,656 | 2,656 | 2,656 | 1,767 |
| 18 398 | Miscellaneous Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Total General Plant | | 99,296 | 99,090 | 98,362 | 98,362 | 98,362 | 167,152 | 168,454 | 168,454 | 167,952 | 168,013 | 168,972 | 168,972 | 167,023 | 141,420 |

Allocation Basis See Support Schedule H-5

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-6
 Page 6 of 7
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant construction work in progress to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Historic Year | | | | | | | | | | | | 13 mth Average | |
|----------|---------------------------------|---------|------------------|------------------|------------------|------------------|------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | | | 12/31/97 | 1/31/98 | 2/28/98 | 3/31/98 | 4/30/98 | 5/31/98 | 6/30/98 | 7/31/98 | 8/31/98 | 9/30/98 | 10/31/98 | 11/30/98 | | 12/31/98 |
| 1 389 | Land & Land Rights | | | | | | | | | | | | | | | - |
| 2 390 | Structures & Improvements | | 1,538,964 | 1,539,343 | 1,539,684 | 1,539,840 | 1,539,877 | 8,315 | 8,315 | 20,450 | 20,450 | | | | | 596,557 |
| 3 3911 | Office Furniture & Equipment | | | | | | | | | | | | | | | - |
| 4 3912 | Office Machines | | | | | | | | | | | | | | | - |
| 5 3913 | EDP Equipment | | | | | | | | | | 28,651 | 46,190 | 11,660 | 57,495 | 60,674 | 15,744 |
| 6 3921 | Transportation Equipment - Cars | | | | | | | | | | | | | | | - |
| 7 397 | Communication Equipment | | | | | | | | | | | | | 27,922 | 27,963 | 4,299 |
| 8 398 | Miscellaneous Equipment | | | | | | | | | | | | | | | - |
| 9 | Total General Plant | | <u>1,538,964</u> | <u>1,539,343</u> | <u>1,539,684</u> | <u>1,539,840</u> | <u>1,539,877</u> | <u>8,315</u> | <u>8,315</u> | <u>20,450</u> | <u>49,101</u> | <u>46,190</u> | <u>11,660</u> | <u>85,417</u> | <u>88,637</u> | <u>616,600</u> |
| 10 | Allocation to Water | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 390 | Structures & Improvements | 4.4% | 67,714 | 67,731 | 67,746 | 67,753 | 67,755 | 366 | 366 | 900 | 900 | - | - | - | - | 26,249 |
| 13 3911 | Office Furniture & Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 3912 | Office Machines | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 3913 | EDP Equipment | 7.6% | - | - | - | - | - | - | - | - | 2,177 | 3,510 | 886 | 4,370 | 4,611 | 1,196 |
| 16 3921 | Transportation Equipment - Cars | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 397 | Communication Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | 1,229 | 1,230 | 189 |
| 18 398 | Miscellaneous Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Total General Plant | | <u>67,714</u> | <u>67,731</u> | <u>67,746</u> | <u>67,753</u> | <u>67,755</u> | <u>366</u> | <u>366</u> | <u>900</u> | <u>3,077</u> | <u>3,510</u> | <u>886</u> | <u>5,599</u> | <u>5,841</u> | <u>27,634</u> |

Allocation Basis See Support Schedule H-5

Schedule of Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-6
 Page 7 of 7
 Preparer: Jennifer Starr

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [x]

Explanation: Provide the basis for common utility plant additions.

| Line No. | Description | (1) Account | (2) 1999 Projected Year Additions | (3) 1999 Projected Year Retirements | (4) 1999 Projected Year Transfers | (5) 2000 Test Year Additions | (6) 2000 Test Year Retirements | (7) 2000 Test Year Transfers |
|----------|--|----------------|--|--|--|---------------------------------------|---|---------------------------------------|
| 1 | Old side of building-roof work | 390 | - | | | 28,880 | N | N |
| 2 | Signs and electrical work | 390 | 17,600 | N | N | | | |
| 3 | Misc Capital Improv - Corp Office | 390 | | | | 8,200 | N | N |
| 4 | Misc Capital Improv - Corp Office | 390 | 29,900 | N | N | | | |
| 5 | Total | | 47,500 | | | 37,080 | - | - |
| 6 | | | | | | | | |
| 7 | Documentation Shelving | 3911 | 2,500 | N | N | | | |
| 8 | IS Office Furniture | 3911 | - | | | 2,000 | N | N |
| 9 | IS Furniture | 3911 | 5,000 | (500) | N | | | |
| 10 | Accounting Furniture | 3911 | 7,000 | (500) | N | | | |
| 11 | Digital Camera | 3911 | 1,000 | N | N | | | |
| 12 | Office Furniture - General | 3911 | 3,500 | N | N | | | |
| 13 | Misc Furniture & Machines - Officers | 3911 | | | | 11,500 | (1,000) | N |
| 14 | Misc Furniture - HR | 3911 | | | | 3,000 | (500) | N |
| 15 | Misc Furniture - HR Director | 3911 | | | | 4,000 | (500) | N |
| 16 | Total | | 19,000 | (1,000) | | 20,500 | (2,000) | - |
| 17 | | | | | | | | |
| 18 | Purchase check signing machine | 3912 | | | | 3,000 | (2,099) | N |
| 19 | Total | | | | | 3,000 | (2,099) | - |
| 20 | | | | | | | | |
| 21 | LAN system | 3913 | 62,500 | N | N | | | |
| 22 | Disk Capacity/ 8-10 GB/yr | 3913 | 12,100 | N | N | | | |
| 23 | Client Access Card | 3913 | 7,500 | N | N | | | |
| 24 | Printer Upgrade - 5262 to Laser | 3913 | 6,000 | N | N | | | |
| 25 | Personal Computer Upgrade&Printers | 3913 | 11,000 | N | N | | | |
| 26 | Networking | 3913 | | | | 2,000 | N | N |
| 27 | Inter/intranet consultation | 3913 | 2,500 | N | N | | | |
| 28 | Printer/Dup. | 3913 | 10,000 | N | N | | | |
| 29 | Memory & Disk capacity addition | 3913 | | | | 30,300 | N | N |
| 30 | Replace 6504 | 3913 | | | | 7,500 | (3,138) | N |
| 31 | Inter/intranet consultation | 3913 | | | | 2,800 | N | N |
| 32 | Misc consultation | 3913 | | | | 2,000 | N | N |
| 33 | Purchase 1 PC replacement | 3913 | 3,000 | N | Y | | | |
| 34 | G/L Page Printer | 3913 | | | | 5,000 | N | N |
| 35 | Purchase Tax Software | 3913 | | | | 6,500 | N | N |
| 36 | Purchase 1 PC replacement | 3913 | 3,000 | N | Y | | | |
| 37 | Lap Top Computer | 3913 | 2,400 | N | N | | | |
| 38 | IBM Upgrades (Jan) Orcom | 3913 | | | | 125,000 | N | N |
| 39 | PC Upgrades (Feb) Orcom | 3913 | | | | 50,000 | N | N |
| 40 | Orcom Billing Software(Jan, Apr, Jul) | 3913 | | | | 690,000 | N | N |
| 41 | PC Replacement - Brown | 3913 | 3,000 | N | Y | | | |
| 42 | PC replacement - Erdek | 3913 | 3,000 | N | Y | | | |
| 43 | PC replacement - Troy | 3913 | 3,000 | N | Y | | | |
| 44 | PC replacement - English | 3913 | 3,000 | N | Y | | | |
| 45 | PC replacement - Stein | 3913 | 3,000 | N | Y | | | |
| 46 | PC replacement - Bellechases | 3913 | 3,000 | N | Y | | | |
| 47 | 98 carryover closed to plant 1/99 & 2/99 | 3913 | 60,674 | N | N | | | |
| 48 | Blanket Projections | 3913 | | (39,238) | (19,494) | | (41,822) | (9,321) |
| 49 | Total | | 198,674 | (39,238) | (19,494) | 921,100 | (44,960) | (9,321) |
| 50 | | | | | | | | |
| 51 | Vehicle - Troy | 3921 | | | | 20,500 | N | N |
| 52 | 98 carryover 5/99-Phone System | 397 | 56,740 | (300) | N | | (300) | |
| 53 | Dosimeter | 398 | 1,500 | N | N | | | |
| 54 | | | | | | | | |
| 55 | Total Common Additions | | 323,414 | (40,538) | (19,494) | 1,002,180 | (49,359) | (9,321) |
| 56 | | | | | | | | |

57 N = No & Y = Yes

58 Account 3913 and 397 basis for retirement and transfers is a four year average which excludes 1996 due to an initial inventory.

Schedule of Accumulated Depreciation Common Utility Plant
Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-7

Page 1 of 4

Docket No.: 990535-WU

Preparer: Jennifer Starr

Schedule Year Ended: December 31, 2000

Historic [x] or Projected [x]

Explanation: Provide the basis for the allocation of common utility plant reserve to water.

| Line No. | (1) Description | (2) Common Per Books | (3) Adjusted Balance | (4) 13 mth Average Allocated To Water |
|----------|--------------------|-------------------------|-------------------------|--|
| 1 | 12/31/94 Balance | 720,240 | | |
| 2 | 1995 Additions | 78,642 | | |
| 6 | 12/31/95 Balance | 798,882 | | 49,695 |
| 7 | 1996 Additions | (82,324) | | |
| 11 | 12/31/96 Balance | 716,558 | | 42,987 |
| 12 | 1997 Additions | 17,660 | | |
| 13 | 12/31/97 Balance | 734,218 | | 42,930 |
| 14 | 1998 Additions | 80,287 | | |
| 18 | 12/31/98 Balance | 814,505 | | 47,824 |
| 18 | 1999 Additions | 158,803 | | |
| 21 | 12/31/99 Balance | 973,308 | - | 54,842 |
| 22 | 2000 Additions | 285,350 | | |
| 25 | 12/31/00 Balance | 1,258,658 | - | 68,954 |

| Acct. | Basis | Depreciation Rate | 1999 Allocation | 2000 Allocation |
|-------|---------------------------------|-------------------|-----------------|-----------------|
| 389 | Land & Land Rights | 0.0% | 4.4% | 4.3% |
| 390 | Structures & Improvements | 2.6% | 4.4% | 4.3% |
| 3911 | Office Furniture & Equipment | 6.4% | 4.4% | 4.3% |
| 3912 | Office Machines | 12.6% | 4.4% | 4.3% |
| 3913 | EDP Equipment | 11.7% | 7.6% | 7.8% |
| 3921 | Transportation Equipment - Cars | 27.5% | 4.4% | 4.3% |
| 397 | Communication Equipment | 5.9% | 4.4% | 4.3% |
| 398 | Miscellaneous Equipment | 14.3% | 4.4% | 4.3% |

Common plant allocation to water prior to 1998 is based on the Surveillance Report. Supporting schedule H-5 for allocation basis.

Schedule of Accumulated Depreciation Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [x]

Schedule: H-7
 Page 2 of 4
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant reserve to the consolidated company and net utility plant for the test year.

| Line No | Description | Alloc % | Test | | | | | | | | | | | | | | 13 mth Average |
|---------|---------------------------------|---------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| | | | Year | 12/31/99 | 1/31/00 | 2/29/00 | 3/31/00 | 4/30/00 | 5/31/00 | 6/30/00 | 7/31/00 | 8/31/00 | 9/30/00 | 10/31/00 | 11/30/00 | 12/31/00 | |
| 1 389 | Land & Land Rights | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2 390 | Structures & Improvements | | 291,982 | 296,281 | 300,587 | 304,900 | 309,219 | 313,545 | 317,878 | 322,217 | 326,563 | 330,916 | 335,275 | 339,641 | 344,014 | 317,924 | |
| 3 3911 | Office Furniture & Equipment | | 2,593 | 2,856 | 3,127 | 3,406 | 3,693 | 3,989 | 4,293 | 4,605 | 4,925 | 5,253 | 5,590 | 5,935 | 6,288 | 4,350 | |
| 4 3912 | Office Machines | | 33,369 | 34,046 | 34,724 | 35,403 | 36,082 | 36,762 | 37,443 | 38,125 | 38,808 | 39,491 | 40,175 | 40,860 | 41,546 | 37,449 | |
| 5 3913 | EDP Equipment | | 519,313 | 531,097 | 543,370 | 555,645 | 570,164 | 584,684 | 599,206 | 615,972 | 632,739 | 649,508 | 666,278 | 683,050 | 699,823 | 603,911 | |
| 6 3921 | Transportation Equipment - Cars | | 120,043 | 123,139 | 126,274 | 129,448 | 132,661 | 135,913 | 139,204 | 142,535 | 145,905 | 149,314 | 152,762 | 153,881 | 153,881 | 138,843 | |
| 7 397 | Communication Equipment | | 5,882 | 6,456 | 7,030 | 7,604 | 8,178 | 8,752 | 9,326 | 9,899 | 10,472 | 11,045 | 11,618 | 12,191 | 12,764 | 9,324 | |
| 8 398 | Miscellaneous Equipment | | 126 | 144 | 162 | 180 | 198 | 216 | 234 | 252 | 270 | 288 | 306 | 324 | 342 | 234 | |
| 9 | Total General Plant | | <u>973,308</u> | <u>994,019</u> | <u>1,015,274</u> | <u>1,036,586</u> | <u>1,060,195</u> | <u>1,083,861</u> | <u>1,107,584</u> | <u>1,133,605</u> | <u>1,159,682</u> | <u>1,185,815</u> | <u>1,212,004</u> | <u>1,235,882</u> | <u>1,258,658</u> | <u>1,112,035</u> | |
| 10 | Allocation to Water | | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 390 | Structures & Improvements | 4.3% | 12,555 | 12,740 | 12,925 | 13,111 | 13,296 | 13,482 | 13,669 | 13,855 | 14,042 | 14,229 | 14,417 | 14,605 | 14,793 | 13,671 | |
| 13 3911 | Office Furniture & Equipment | 4.3% | 111 | 123 | 134 | 146 | 159 | 172 | 185 | 198 | 212 | 226 | 240 | 255 | 270 | 187 | |
| 14 3912 | Office Machines | 4.3% | 1,435 | 1,464 | 1,493 | 1,522 | 1,552 | 1,581 | 1,610 | 1,639 | 1,669 | 1,698 | 1,728 | 1,757 | 1,786 | 1,610 | |
| 15 3913 | EDP Equipment | 7.8% | 40,506 | 41,426 | 42,383 | 43,340 | 44,473 | 45,605 | 46,738 | 48,046 | 49,354 | 50,662 | 51,970 | 53,278 | 54,586 | 47,105 | |
| 16 3921 | Transportation Equipment - Cars | 4.3% | 5,162 | 5,295 | 5,430 | 5,566 | 5,704 | 5,844 | 5,986 | 6,129 | 6,274 | 6,421 | 6,569 | 6,617 | 6,617 | 5,970 | |
| 17 397 | Communication Equipment | 4.3% | 253 | 278 | 302 | 327 | 352 | 376 | 401 | 426 | 450 | 475 | 500 | 524 | 549 | 401 | |
| 18 398 | Miscellaneous Equipment | 4.3% | 5 | 6 | 7 | 8 | 9 | 9 | 10 | 11 | 12 | 12 | 13 | 14 | 15 | 10 | |
| 19 | Total General Plant | | <u>60,027</u> | <u>61,332</u> | <u>62,674</u> | <u>64,020</u> | <u>65,545</u> | <u>67,069</u> | <u>68,599</u> | <u>70,304</u> | <u>72,013</u> | <u>73,723</u> | <u>75,437</u> | <u>77,050</u> | <u>78,616</u> | <u>68,954</u> | |
| | Depreciation Expense | | | 1,305 | 1,342 | 1,346 | 1,525 | 1,524 | 1,530 | 1,705 | 1,709 | 1,710 | 1,714 | 1,613 | 1,566 | 18,589 | |

Allocation Basis See Support Schedule H-5

Schedule of Accumulated Depreciation Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Schedule: H-7
 Page 3 of 4
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant reserve to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Projected Year | | | | | | | | | | | | | 13 mth Average |
|----------|---------------------------------|---------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------------|
| | | | 12/31/98 | 1/31/99 | 2/28/99 | 3/31/99 | 4/30/99 | 5/31/99 | 6/30/99 | 7/31/99 | 8/31/99 | 9/30/99 | 10/31/99 | 11/30/99 | 12/31/99 | |
| 1 389 | Land & Land Rights | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 390 | Structures & Improvements | | 241,196 | 245,387 | 249,577 | 253,767 | 257,968 | 262,180 | 266,403 | 270,638 | 274,884 | 279,141 | 283,409 | 287,689 | 291,982 | 266,479 |
| 3 3911 | Office Furniture & Equipment | | 184 | 342 | 500 | 658 | 834 | 1,019 | 1,214 | 1,419 | 1,634 | 1,859 | 2,094 | 2,339 | 2,593 | 1,284 |
| 4 3912 | Office Machines | | 25,207 | 25,883 | 26,609 | 27,285 | 27,961 | 28,637 | 29,313 | 29,989 | 30,665 | 31,341 | 32,017 | 32,693 | 33,369 | 29,305 |
| 5 3913 | EDP Equipment | | 426,725 | 432,349 | 439,824 | 447,400 | 455,059 | 462,801 | 470,626 | 478,534 | 486,524 | 494,597 | 502,753 | 510,992 | 519,313 | 471,346 |
| 6 3921 | Transportation Equipment - Cars | | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 | 120,043 |
| 7 397 | Communication Equipment | | 1,150 | 1,447 | 1,744 | 2,041 | 2,369 | 2,696 | 3,054 | 3,443 | 3,863 | 4,314 | 4,796 | 5,308 | 5,882 | 3,239 |
| 8 398 | Miscellaneous Equipment | | - | - | - | - | - | - | 18 | 36 | 54 | 72 | 90 | 108 | 126 | 39 |
| 9 | Total General Plant | | 814,505 | 825,451 | 838,297 | 851,194 | 864,234 | 877,376 | 890,671 | 904,102 | 917,667 | 931,367 | 945,202 | 959,172 | 973,308 | 891,735 |
| 10 | Allocation to Water | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 390 | Structures & Improvements | 4.3% | 10,371 | 10,552 | 10,732 | 10,912 | 11,093 | 11,274 | 11,455 | 11,637 | 11,820 | 12,003 | 12,187 | 12,371 | 12,555 | 11,459 |
| 13 3911 | Office Furniture & Equipment | 4.3% | 8 | 15 | 22 | 28 | 36 | 44 | 52 | 61 | 70 | 80 | 90 | 101 | 111 | 55 |
| 14 3912 | Office Machines | 4.3% | 1,084 | 1,113 | 1,144 | 1,173 | 1,202 | 1,231 | 1,260 | 1,290 | 1,319 | 1,348 | 1,377 | 1,406 | 1,435 | 1,260 |
| 15 3913 | EDP Equipment | 7.8% | 33,285 | 33,723 | 34,306 | 34,897 | 35,495 | 36,098 | 36,709 | 37,326 | 37,949 | 38,579 | 39,215 | 39,857 | 40,506 | 36,765 |
| 16 3921 | Transportation Equipment - Cars | 4.3% | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 | 5,162 |
| 17 397 | Communication Equipment | 4.3% | 49 | 62 | 75 | 88 | 102 | 116 | 131 | 148 | 166 | 186 | 206 | 228 | 253 | 139 |
| 18 398 | Miscellaneous Equipment | 4.3% | - | - | - | - | - | - | 1 | 2 | 2 | 3 | 4 | 5 | 5 | 2 |
| 19 | Total General Plant | | 49,959 | 50,627 | 51,441 | 52,260 | 53,090 | 53,925 | 54,770 | 55,626 | 56,488 | 57,361 | 58,241 | 59,130 | 60,027 | 54,842 |
| | Depreciation Expense | | | 668 | 814 | 819 | 830 | 835 | 845 | 856 | 862 | 873 | 880 | 889 | 897 | 10,068 |

Allocation Basis See Support Schedule H-5

Schedule of Accumulated Depreciation Common Utility Plant Adjustment to Rate Base

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-7
 Page 4 of 4
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation of common utility plant reserve to the consolidated company and net utility plant for the test year.

| Line No. | Description | Alloc % | Historic Year 12/31/97 | 1/31/98 | 2/28/98 | 3/31/98 | 4/30/98 | 5/31/98 | 6/30/98 | 7/31/98 | 8/31/98 | 9/30/98 | 10/31/98 | 11/30/98 | 12/31/98 | 13 mth Average |
|----------|---------------------------------|---------|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1 389 | Land & Land Rights | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 390 | Structures & Improvements | | 238,131 | 239,141 | 240,151 | 241,161 | 242,171 | 243,181 | 247,395 | 251,609 | 255,823 | 260,037 | 232,817 | 237,007 | 241,196 | 243,832 |
| 3 3911 | Office Furniture & Equipment | | 8,864 | 9,070 | 9,285 | 9,504 | 9,723 | 9,942 | 10,161 | 10,380 | 10,599 | 10,818 | 11,037 | 11,256 | 184 | 9,294 |
| 4 3912 | Office Machines | | 23,874 | 24,632 | 25,390 | 26,148 | 26,906 | 27,664 | 28,422 | 29,180 | 29,937 | 30,696 | 31,453 | 32,211 | 25,207 | 27,825 |
| 5 3913 | EDP Equipment | | 366,491 | 371,279 | 374,197 | 380,830 | 387,463 | 394,096 | 411,322 | 418,293 | 422,260 | 422,589 | 427,156 | 434,256 | 426,725 | 402,843 |
| 6 3921 | Transportation Equipment - Cars | | 92,774 | 95,831 | 98,888 | 101,945 | 105,002 | 108,059 | 111,116 | 114,173 | 117,230 | 120,287 | 120,043 | 120,043 | 120,043 | 109,649 |
| 7 397 | Communication Equipment | | 4,084 | 4,138 | (1,013) | (985) | (957) | (929) | (632) | (335) | (38) | 259 | 556 | 853 | 1,150 | 473 |
| 8 398 | Miscellaneous Equipment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Total General Plant | | <u>734,218</u> | <u>744,091</u> | <u>746,898</u> | <u>758,603</u> | <u>770,308</u> | <u>782,013</u> | <u>807,784</u> | <u>823,300</u> | <u>835,811</u> | <u>844,686</u> | <u>823,062</u> | <u>835,626</u> | <u>814,505</u> | <u>793,916</u> |
| 10 | Allocation to Water | | | | | | | | | | | | | | | |
| 11 389 | Land & Land Rights | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 390 | Structures & Improvements | 4.4% | 10,478 | 10,522 | 10,567 | 10,611 | 10,656 | 10,700 | 10,885 | 11,071 | 11,256 | 11,442 | 10,244 | 10,428 | 10,612 | 10,729 |
| 13 3911 | Office Furniture & Equipment | 4.4% | 390 | 399 | 409 | 418 | 428 | 437 | 447 | 457 | 466 | 476 | 486 | 495 | 8 | 409 |
| 14 3912 | Office Machines | 4.4% | 1,050 | 1,084 | 1,117 | 1,151 | 1,184 | 1,217 | 1,251 | 1,284 | 1,317 | 1,351 | 1,384 | 1,417 | 1,109 | 1,224 |
| 15 3913 | EDP Equipment | 7.6% | 27,853 | 28,217 | 28,439 | 28,943 | 29,447 | 29,951 | 31,260 | 31,790 | 32,092 | 32,117 | 32,464 | 33,003 | 32,431 | 30,616 |
| 16 3921 | Transportation Equipment - Cars | 4.4% | 4,082 | 4,217 | 4,351 | 4,486 | 4,620 | 4,755 | 4,889 | 5,024 | 5,158 | 5,293 | 5,282 | 5,282 | 5,282 | 4,825 |
| 17 397 | Communication Equipment | 4.4% | 180 | 182 | (45) | (43) | (42) | (41) | (28) | (15) | (2) | 11 | 24 | 38 | 51 | 21 |
| 18 398 | Miscellaneous Equipment | 4.4% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Total General Plant | | <u>44,033</u> | <u>44,621</u> | <u>44,838</u> | <u>45,566</u> | <u>46,293</u> | <u>47,019</u> | <u>48,704</u> | <u>49,611</u> | <u>50,287</u> | <u>50,690</u> | <u>49,884</u> | <u>50,663</u> | <u>49,493</u> | <u>47,824</u> |
| | Depreciation Expense | | | 736 | 734 | 727 | 727 | 727 | 893 | 906 | 906 | 901 | 749 | 780 | 780 | 9,566 |

Note: Actual common depreciation expense booked to water is based on prior months plant balances.

Allocation Basis See Support Schedule H-5

Supporting Schedule of Rate Base Adjustments Electric Common Plant Allocation to Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [x]

Schedule: H-8a
 Page 2 of 3
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation for the adjustment to rate base for common plant allocation for the test year.

| Line No. | Plant In Service Vehicle | Projected Year | | | | | | | | | | | | | 13 mth Average |
|----------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 12/31/99 | 1/31/00 | 2/29/00 | 3/31/00 | 4/30/00 | 5/31/00 | 6/30/00 | 7/31/00 | 8/31/00 | 9/30/00 | 10/31/00 | 11/30/00 | 12/31/00 | |
| 1 | Electric Plant | | | | | | | | | | | | | | |
| 2 | 389 Land | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 |
| 3 | 390 Structure - Office | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 |
| 4 | 3911 Office Furniture | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 |
| 5 | 3912 Office Machines | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 |
| 6 | 3913 Comp Equip (Exc. Mapping System) | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 |
| 7 | 3913 Computer Equip Mapping System | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 | 180,483 |
| 8 | 396 Power Operated Equipment | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 |
| 9 | 397 Communication Equipment | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 |
| 10 | Total | <u>1,133,108</u> |
| 11 | Electric Reserve | | | | | | | | | | | | | | |
| 12 | 390 Structure - Office | 166,998 | 167,757 | 168,516 | 169,275 | 170,034 | 170,793 | 171,552 | 172,311 | 173,070 | 173,829 | 174,588 | 175,347 | 176,106 | 171,552 |
| 13 | 3911 Office Furniture | 20,917 | 20,932 | 20,948 | 20,964 | 20,979 | 20,995 | 21,011 | 21,026 | 21,042 | 21,058 | 21,073 | 21,089 | 21,105 | 21,011 |
| 14 | 3912 Office Machines | 17,377 | 17,458 | 17,539 | 17,619 | 17,700 | 17,781 | 17,861 | 17,942 | 18,023 | 18,103 | 18,184 | 18,265 | 18,346 | 17,861 |
| 15 | 3913 Comp Equip (Exc. Mapping System) | 149,798 | 153,226 | 156,654 | 160,082 | 163,510 | 166,938 | 167,418 | 170,846 | 174,274 | 177,702 | 181,130 | 184,558 | 183,490 | 168,433 |
| 16 | 3913 Computer Equip Mapping System | 3,779 | 4,003 | 4,227 | 4,451 | 4,675 | 4,899 | 5,123 | 5,347 | 5,571 | 5,795 | 6,019 | 6,243 | 6,467 | 5,123 |
| 17 | 396 Power Operated Equipment | 13,752 | 14,051 | 14,350 | 14,649 | 14,948 | 15,247 | 15,546 | 15,845 | 16,144 | 16,443 | 16,742 | 17,041 | 17,340 | 15,546 |
| 18 | 397 Communication Equipment | 68,924 | 69,577 | 70,230 | 70,883 | 71,536 | 72,189 | 72,842 | 73,495 | 74,148 | 74,801 | 75,454 | 76,107 | 76,760 | 72,842 |
| 19 | Total | <u>441,545</u> | <u>447,004</u> | <u>452,464</u> | <u>457,923</u> | <u>463,382</u> | <u>468,842</u> | <u>471,353</u> | <u>476,812</u> | <u>482,272</u> | <u>487,731</u> | <u>493,190</u> | <u>498,650</u> | <u>499,614</u> | <u>472,368</u> |

Note: Account 389, 390, and 397 include book balances
 Account 396 includes Case Backhoe and B & S Boring Machine and Portable Generators.
 Account 391 20% of the cost associated with the computer mapping system is allocated to water based on the work relating to water.

| Depreciation Rates | |
|--------------------|-----------|
| 390 | 2.0% |
| 391 | Amortized |
| 396 | 4.2% |
| 397 | 8.1% |

Supporting Schedule of Rate Base Adjustments Transportation Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-8a
 Page 3 of 3
 Preparer: Jennifer Starr

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [x]

Explanation: Provide the basis for the allocation for the adjustment to rate base for transportation expense for the test year.

| Line No. | Plant In Service Vehicle | Alloc % | Projected Year | | | | | | | | | | | | | 13 mth Average | |
|----------|--|---------|----------------|-------------------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|--|
| | | | 12/31/99 | 1/31/00 | 2/29/00 | 3/31/00 | 4/30/00 | 5/31/00 | 6/30/00 | 7/31/00 | 8/31/00 | 9/30/00 | 10/31/00 | 11/30/00 | 12/31/00 | | |
| 1 | 51742 1 | 33% | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | |
| 2 | 51717 2 | 33% | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | |
| 3 | 51733 2 | 95% | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | |
| 4 | 51736 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | |
| 5 | 51734 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | |
| 6 | 51739 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | |
| 8 | 51722 3 | 10% | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | |
| 9 | 51749 3 | 10% | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | |
| 10 | 51705A 4 | 30% | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | |
| 11 | Total | | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | |
| 12 | | | | | | | | | | | | | | | | | |
| 13 | Reserve | | | | | | | | | | | | | | | | |
| 14 | 51742 1 | 33% | 5,385 | 5,502 | 5,619 | 5,736 | 5,853 | 5,970 | 6,087 | 6,204 | 6,321 | 6,438 | 6,555 | 6,672 | 6,789 | 6,087 | |
| 15 | 51717 2 | 33% | 2,745 | 2,764 | 2,783 | 2,802 | 2,821 | 2,840 | 2,859 | 2,878 | 2,897 | 2,916 | 2,935 | 2,954 | 2,973 | 2,859 | |
| 16 | 51733 2 | 95% | 2,505 | 2,525 | 2,545 | 2,565 | 2,585 | 2,605 | 2,625 | 2,645 | 2,665 | 2,685 | 2,705 | 2,725 | 2,745 | 2,625 | |
| 17 | 51736 2 | 33% | 703 | 716 | 729 | 742 | 755 | 768 | 781 | 794 | 807 | 820 | 833 | 846 | 859 | 781 | |
| 18 | 51734 2 | 33% | 703 | 716 | 729 | 742 | 755 | 768 | 781 | 794 | 807 | 820 | 833 | 846 | 859 | 781 | |
| 19 | 51739 2 | 33% | 677 | 690 | 703 | 716 | 729 | 742 | 755 | 768 | 781 | 794 | 807 | 820 | 833 | 755 | |
| 21 | 51722 3 | 10% | 11,066 | 11,132 | 11,198 | 11,264 | 11,330 | 11,396 | 11,462 | 11,528 | 11,594 | 11,660 | 11,726 | 11,792 | 11,858 | 11,462 | |
| 22 | 51749 3 | 10% | 729 | 810 | 891 | 972 | 1,053 | 1,134 | 1,215 | 1,296 | 1,377 | 1,458 | 1,539 | 1,620 | 1,701 | 1,215 | |
| 23 | 51705A 4 | 30% | 448 | 452 | 456 | 460 | 464 | 468 | 472 | 476 | 480 | 484 | 488 | 492 | 496 | 472 | |
| 24 | Total | | 24,961 | 25,307 | 25,653 | 25,999 | 26,345 | 26,691 | 27,037 | 27,383 | 27,729 | 28,075 | 28,421 | 28,767 | 29,113 | 27,037 | |
| 25 | | | | | | | | | | | | | | | | | |
| 26 | <u>Depreciation Expense</u> | | | <u>Allocation basis</u> | | | | | | | | | | | | | |
| 27 | 3921 | 24.0% | | Customers | | | | 33% | See Schedule H-1 | | | | | | | | |
| 28 | 3922 | 4.1% | | Vehicle used for water | | | | 10% | | | | | | | | | |
| 29 | 3923 | 7.4% | | Vehicle used for water | | | | 95% | | | | | | | | | |
| 30 | 3924 | 2.8% | | Vehicle used for water | | | | 30% | | | | | | | | | |
| 31 | | | | | | | | | | | | | | | | | |
| 32 | Vehicle 51717 (meter reader truck) was retired and replaced with new vehicle \$17,000 6/99 | | | | | | | | | | | | | | | | |

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Supporting Schedule of Rate Base Adjustments Electric Common Plant Allocation to Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Schedule: H-8b
 Page 1 of 3
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation for the adjustment to rate base for common plant allocation for the projected year.

| Line No. | Plant In Service Vehicle | Alloc % | Historic Year | | | | | | | | | | | 13 mth Average | | |
|----------|--|---------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------------|----------|----------|
| | | | 12/31/98 | 1/31/99 | 2/28/99 | 3/31/99 | 4/30/99 | 5/31/99 | 6/30/99 | 7/31/99 | 8/31/99 | 9/30/99 | 10/31/99 | | 11/30/99 | 12/31/99 |
| 1 | Allocated to Water Division | | | | | | | | | | | | | | | |
| 2 | 389 Land | 33% | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 |
| 3 | 390 Structure - Office | 33% | 144,313 | 144,313 | 144,313 | 144,313 | 144,313 | 150,253 | 150,253 | 150,253 | 150,253 | 150,253 | 150,253 | 150,253 | 150,253 | 147,968 |
| 4 | 3911 Office Furniture | 33% | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 |
| 5 | 3912 Office Machines | 33% | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 | 10,792 |
| 6 | 3913 Comp Equip (Exc. Mapping System) | 33% | 58,557 | 58,557 | 58,557 | 58,557 | 58,557 | 58,557 | 58,557 | 58,557 | 63,507 | 63,507 | 63,507 | 63,507 | 63,507 | 60,461 |
| 7 | 3913 Computer Equip Mapping System | 20% | 16,097 | 16,397 | 16,697 | 16,997 | 17,297 | 21,697 | 26,097 | 30,497 | 34,897 | 35,197 | 35,497 | 35,797 | 36,097 | 26,097 |
| 8 | 392 Transportation Equipment | | 42,679 | 38,669 | 38,669 | 38,669 | 51,795 | 51,795 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 49,528 |
| 9 | 396 Power Operated Equipment | 33% | 9,745 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 28,225 | 26,803 |
| 10 | 397 Communication Equipment | 33% | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 |
| 11 | Total | | 343,772 | 358,542 | 358,842 | 359,142 | 372,568 | 382,908 | 390,025 | 394,425 | 403,775 | 404,075 | 404,375 | 404,675 | 404,975 | 383,238 |
| 12 | | | | | | | | | | | | | | | | |
| 13 | Reserve | | | | | | | | | | | | | | | |
| 14 | 390 Structure - Office | 33% | 52,143 | 52,384 | 52,624 | 52,865 | 53,106 | 53,356 | 53,607 | 53,857 | 54,107 | 54,358 | 54,608 | 54,859 | 55,109 | 53,614 |
| 15 | 3911 Office Furniture | 33% | 6,841 | 6,846 | 6,851 | 6,856 | 6,861 | 6,866 | 6,872 | 6,877 | 6,882 | 6,887 | 6,892 | 6,897 | 6,903 | 6,872 |
| 16 | 3912 Office Machines | 33% | 5,415 | 5,441 | 5,468 | 5,495 | 5,521 | 5,548 | 5,574 | 5,601 | 5,628 | 5,654 | 5,681 | 5,708 | 5,734 | 5,574 |
| 17 | 3913 Comp Equip (Exc. Mapping System) | 33% | 38,090 | 39,262 | 40,433 | 41,603 | 42,773 | 43,933 | 44,112 | 45,255 | 46,388 | 47,521 | 48,654 | 49,786 | 49,433 | 44,403 |
| 18 | 3913 Computer Equip Mapping System | 20% | 354 | 375 | 396 | 417 | 438 | 465 | 498 | 535 | 579 | 623 | 667 | 711 | 756 | 524 |
| 19 | 392 Transportation Equipment | | 22,991 | 21,353 | 21,609 | 21,865 | 22,202 | 22,539 | 22,885 | 23,231 | 23,577 | 23,923 | 24,269 | 24,615 | 24,961 | 23,078 |
| 20 | 396 Power Operated Equipment | 33% | 3,354 | 3,453 | 3,551 | 3,650 | 3,749 | 3,847 | 3,946 | 4,045 | 4,143 | 4,242 | 4,341 | 4,439 | 4,538 | 3,946 |
| 21 | 397 Communication Equipment | 33% | 20,159 | 20,375 | 20,590 | 20,806 | 21,021 | 21,236 | 21,452 | 21,667 | 21,883 | 22,098 | 22,314 | 22,529 | 22,745 | 21,452 |
| 22 | Total | | 149,347 | 149,489 | 151,522 | 153,557 | 155,671 | 157,790 | 158,946 | 161,068 | 163,187 | 165,306 | 167,426 | 169,544 | 170,179 | 159,464 |
| 23 | | | | | | | | | | | | | | | | |
| 24 | Depreciation Expense Excluding Transportation | | | 1,780 | 1,777 | 1,779 | 1,777 | 1,782 | 810 | 1,776 | 1,773 | 1,773 | 1,774 | 1,772 | 289 | 18,862 |
| 25 | | | | | | | | | | | | | | | | |
| 26 | Allocation | | | | | | | | | | | | | | | |
| 27 | 33% is based on customers. Schedule H-1 | | | | | | | | | | | | | | | |
| 28 | 20% is based on work related to water | | | | | | | | | | | | | | | |
| 29 | Transportation Equipment basis is schedule H-8c page 3 of 3. | | | | | | | | | | | | | | | |
| 30 | Transportation expenses are being charged to electric and water based on work performed. | | | | | | | | | | | | | | | |

228

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-8b

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999

Page 2 of 3

Historic [] or Projected [x]

Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation for the adjustment to rate base for common plant allocation for the projected year.

| Line No. | Plant In Service Vehicle | Historic Year | | | | | | | | | | | | | 13 mth Average |
|----------|---------------------------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|
| | | 12/31/98 | 1/31/99 | 2/28/99 | 3/31/99 | 4/30/99 | 5/31/99 | 6/30/99 | 7/31/99 | 8/31/99 | 9/30/99 | 10/31/99 | 11/30/99 | 12/31/99 | |
| 1 | Electric Plant | | | | | | | | | | | | | | |
| 2 | 389 Land | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 |
| 3 | 390 Structure - Office | 437,312 | 437,312 | 437,312 | 437,312 | 437,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 455,312 | 448,389 |
| 4 | 3911 Office Furniture | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 |
| 5 | 3912 Office Machines | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 | 32,704 |
| 6 | 3913 Comp Equip (Exc. Mapping System) | 177,444 | 177,444 | 177,444 | 177,444 | 177,444 | 177,444 | 177,444 | 177,444 | 192,444 | 192,444 | 192,444 | 192,444 | 192,444 | 183,213 |
| 7 | 3913 Computer Equip Mapping System | 80,483 | 81,983 | 83,483 | 84,983 | 86,483 | 108,483 | 130,483 | 152,483 | 174,483 | 175,983 | 177,483 | 178,983 | 180,483 | 130,483 |
| 8 | 396 Power Operated Equipment | 29,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 85,531 | 81,223 |
| 9 | 397 Communication Equipment | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 |
| 10 | Total | 944,108 | 1,001,608 | 1,003,108 | 1,004,608 | 1,006,108 | 1,046,108 | 1,068,108 | 1,090,108 | 1,127,108 | 1,128,608 | 1,130,108 | 1,131,608 | 1,133,108 | 1,062,646 |
| 11 | Electric Reserve | | | | | | | | | | | | | | |
| 12 | 390 Structure - Office | 158,010 | 158,739 | 159,468 | 160,197 | 160,926 | 161,685 | 162,444 | 163,203 | 163,962 | 164,721 | 165,480 | 166,239 | 166,998 | 162,467 |
| 13 | 3911 Office Furniture | 20,729 | 20,744 | 20,760 | 20,776 | 20,791 | 20,807 | 20,823 | 20,838 | 20,854 | 20,870 | 20,885 | 20,901 | 20,917 | 20,823 |
| 14 | 3912 Office Machines | 16,408 | 16,489 | 16,570 | 16,650 | 16,731 | 16,812 | 16,892 | 16,973 | 17,054 | 17,134 | 17,215 | 17,296 | 17,377 | 16,892 |
| 15 | 3913 Comp Equip (Exc. Mapping System) | 115,425 | 118,975 | 122,523 | 126,069 | 129,614 | 133,131 | 133,673 | 137,136 | 140,571 | 144,004 | 147,436 | 150,866 | 149,798 | 134,555 |
| 16 | 3913 Computer Equip Mapping System | 1,772 | 1,874 | 1,978 | 2,084 | 2,191 | 2,326 | 2,488 | 2,677 | 2,894 | 3,113 | 3,333 | 3,555 | 3,779 | 2,620 |
| 17 | 396 Power Operated Equipment | 10,164 | 10,463 | 10,762 | 11,061 | 11,360 | 11,659 | 11,958 | 12,257 | 12,556 | 12,855 | 13,154 | 13,453 | 13,752 | 11,958 |
| 18 | 397 Communication Equipment | 61,088 | 61,741 | 62,394 | 63,047 | 63,700 | 64,353 | 65,006 | 65,659 | 66,312 | 66,965 | 67,618 | 68,271 | 68,924 | 65,006 |
| 19 | Total | 383,596 | 389,025 | 394,455 | 399,884 | 405,313 | 410,773 | 413,284 | 418,743 | 424,203 | 429,662 | 435,121 | 440,581 | 441,545 | 414,322 |

Note: Account 389, 390, and 397 include book balances

Account 396 includes Case Backhoe and B & S Boring Machine and Portable Generators.

Account 391 20% of the cost associated with the computer mapping system is allocated to water based on the work relating to water.

Depreciation Rates

| | |
|-----|-----------|
| 390 | 2.0% |
| 391 | Amortized |
| 396 | 4.2% |
| 397 | 8.1% |

Supporting Schedule of Rate Base Adjustments Transportation Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] or Projected [x]

Schedule: H-8b
 Page 3 of 3
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation for the adjustment to rate base for transportation expense for the projected year.

| Line No. | Plant In Service Vehicle | Alloc % | Historic | | | | | | | | | | | | | 13 mth Average |
|----------|--|---------|---------------|---------|---------|---------|---------|---------|------------------------|---------|---------|------------------|----------|----------|----------|----------------|
| | | | Year 12/31/98 | 1/31/99 | 2/28/99 | 3/31/99 | 4/30/99 | 5/31/99 | 6/30/99 | 7/31/99 | 8/31/99 | 9/30/99 | 10/31/99 | 11/30/99 | 12/31/99 | |
| 1 | 51742 1 | 33% | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 |
| 2 | 51717 2 | 33% | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 5,610 | 4,356 |
| 3 | 51733 2 | 95% | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 |
| 4 | 51736 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 |
| 5 | 51734 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 |
| 6 | 51739 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 |
| 7 | 51720 3 | 10% | 4,010 | - | - | - | - | - | - | - | - | - | - | - | - | 308 |
| 8 | 51722 3 | 10% | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 |
| 9 | 51749 3 | 10% | - | - | - | - | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 13,126 | 9,087 |
| 10 | 51705A 4 | 30% | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 |
| 11 | Total | | 42,679 | 38,669 | 38,669 | 38,669 | 51,795 | 51,795 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 54,512 | 49,528 |
| 12 | | | | | | | | | | | | | | | | |
| 13 | Reserve | | | | | | | | | | | | | | | |
| 14 | 51742 1 | 33% | 3,981 | 4,098 | 4,215 | 4,332 | 4,449 | 4,566 | 4,683 | 4,800 | 4,917 | 5,034 | 5,151 | 5,268 | 5,385 | 4,683 |
| 15 | 51717 2 | 33% | 2,562 | 2,572 | 2,582 | 2,592 | 2,602 | 2,612 | 2,631 | 2,650 | 2,669 | 2,688 | 2,707 | 2,726 | 2,745 | 2,641 |
| 16 | 51733 2 | 95% | 2,265 | 2,285 | 2,305 | 2,325 | 2,345 | 2,365 | 2,385 | 2,405 | 2,425 | 2,445 | 2,465 | 2,485 | 2,505 | 2,385 |
| 17 | 51736 2 | 33% | 547 | 560 | 573 | 586 | 599 | 612 | 625 | 638 | 651 | 664 | 677 | 690 | 703 | 625 |
| 18 | 51734 2 | 33% | 547 | 560 | 573 | 586 | 599 | 612 | 625 | 638 | 651 | 664 | 677 | 690 | 703 | 625 |
| 19 | 51739 2 | 33% | 521 | 534 | 547 | 560 | 573 | 586 | 599 | 612 | 625 | 638 | 651 | 664 | 677 | 599 |
| 20 | 51720 3 | 10% | 1,894 | - | - | - | - | - | - | - | - | - | - | - | - | 146 |
| 21 | 51722 3 | 10% | 10,274 | 10,340 | 10,406 | 10,472 | 10,538 | 10,604 | 10,670 | 10,736 | 10,802 | 10,868 | 10,934 | 11,000 | 11,066 | 10,670 |
| 22 | 51749 3 | 10% | - | - | - | - | 81 | 162 | 243 | 324 | 405 | 486 | 567 | 648 | 729 | 280 |
| 23 | 51705A 4 | 30% | 400 | 404 | 408 | 412 | 416 | 420 | 424 | 428 | 432 | 436 | 440 | 444 | 448 | 424 |
| 24 | Total | | 22,991 | 21,353 | 21,609 | 21,865 | 22,202 | 22,539 | 22,885 | 23,231 | 23,577 | 23,923 | 24,269 | 24,615 | 24,961 | 23,078 |
| 25 | | | | | | | | | | | | | | | | |
| 26 | Depreciation Expense | | | | | | | | | | | | | | | |
| 27 | 3921 | 24.0% | | | | | | | Customers | | 33% | See Schedule H-1 | | | | |
| 28 | 3922 | 4.1% | | | | | | | Vehicle used for water | | 10% | | | | | |
| 29 | 3923 | 7.4% | | | | | | | Vehicle used for water | | 95% | | | | | |
| 30 | 3924 | 2.8% | | | | | | | Vehicle used for water | | 30% | | | | | |
| 31 | | | | | | | | | | | | | | | | |
| 32 | Vehicle 51717 (meter reader truck) was retired and replaced with new vehicle \$17,000. | | | | | | | | | | | | | | | |

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Supporting Schedule of Rate Base Adjustments Electric Common Plant Allocation to Water

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-8c

Page 1 of 3

Docket No.: 990535-WU

Schedule Year Ended: December 31, 1998

Preparer: Jennifer Starr

Historic [x] or Projected []

Explanation: Provide the basis for the allocation for the adjustment to rate base for common plant allocation for the historic year.

| Line No. | Plant In Service Vehicle | Alloc % | Historic Year | | | | | | | | | | | | | 13 mth Average |
|----------|--|---------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------------|
| | | | 12/31/97 | 1/31/98 | 2/28/98 | 3/31/98 | 4/30/98 | 5/31/98 | 6/30/98 | 7/31/98 | 8/31/98 | 9/30/98 | 10/31/98 | 11/30/98 | 12/31/98 | |
| 1 | Allocated to Water Division | | | | | | | | | | | | | | | |
| 2 | 389 Land | 33% | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 | 22,670 |
| 3 | 390 Structure - Office | 33% | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 143,917 | 144,313 | 143,947 |
| 4 | 3911 Office Furniture | 33% | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 | 7,015 |
| 5 | 3912 Office Machines | 33% | 6,200 | 6,200 | 6,200 | 6,200 | 6,200 | 6,200 | 6,200 | 8,772 | 8,772 | 8,772 | 8,772 | 8,772 | 10,792 | 7,542 |
| 6 | 3913 Comp Equip (Exc. Mapping System) | 33% | 60,181 | 60,181 | 60,181 | 60,181 | 60,181 | 61,255 | 58,883 | 58,883 | 58,883 | 58,883 | 58,883 | 59,246 | 58,557 | 59,568 |
| 7 | 3913 Computer Equip Mapping System | 20% | 11,511 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 11,848 | 16,097 | 12,149 |
| 8 | 392 Transportation Equipment | | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 141,368 | 141,368 | 141,368 | 141,368 | 141,368 | 42,679 | 128,274 |
| 9 | 396 Power Operated Equipment | 33% | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 | 9,745 |
| 10 | 397 Communication Equipment | 33% | 31,328 | 31,328 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,815 |
| 11 | Total | | 423,716 | 424,053 | 424,629 | 424,629 | 424,629 | 425,703 | 423,331 | 436,122 | 436,122 | 436,122 | 436,122 | 436,485 | 343,772 | 422,726 |
| 12 | | | | | | | | | | | | | | | | |
| 13 | Reserve | | | | | | | | | | | | | | | |
| 14 | 390 Structure - Office | 33% | 49,463 | 49,691 | 49,919 | 50,147 | 50,375 | 50,604 | 50,832 | 51,060 | 51,288 | 51,459 | 51,687 | 51,915 | 52,143 | 50,814 |
| 15 | 3911 Office Furniture | 33% | 6,779 | 6,783 | 6,789 | 6,794 | 6,799 | 6,804 | 6,810 | 6,815 | 6,820 | 6,825 | 6,830 | 6,835 | 6,841 | 6,810 |
| 16 | 3912 Office Machines | 33% | 5,095 | 5,122 | 5,148 | 5,175 | 5,201 | 5,228 | 5,255 | 5,281 | 5,308 | 5,334 | 5,361 | 5,388 | 5,415 | 5,255 |
| 17 | 3913 Comp Equip (Exc. Mapping System) | 33% | 26,386 | 27,567 | 28,748 | 29,929 | 31,109 | 32,290 | 32,498 | 33,679 | 34,860 | 36,040 | 37,221 | 38,402 | 38,090 | 32,832 |
| 18 | 3913 Computer Equip Mapping System | 20% | 172 | 186 | 201 | 216 | 231 | 246 | 260 | 275 | 290 | 305 | 320 | 334 | 354 | 261 |
| 19 | 392 Transportation Equipment | | 55,068 | 55,806 | 56,544 | 57,282 | 58,020 | 58,758 | 59,496 | 52,983 | 53,606 | 54,229 | 54,852 | 55,475 | 22,991 | 53,470 |
| 20 | 396 Power Operated Equipment | 33% | 2,982 | 3,013 | 3,044 | 3,075 | 3,106 | 3,137 | 3,168 | 3,199 | 3,230 | 3,261 | 3,292 | 3,323 | 3,354 | 3,168 |
| 21 | 397 Communication Equipment | 33% | 16,756 | 17,035 | 17,314 | 17,599 | 17,883 | 18,168 | 18,452 | 18,737 | 19,021 | 19,306 | 19,590 | 19,875 | 20,159 | 18,453 |
| 22 | Total | | 162,701 | 165,203 | 167,707 | 170,217 | 172,724 | 175,235 | 176,771 | 172,029 | 174,423 | 176,759 | 179,153 | 181,547 | 149,347 | 171,063 |
| 23 | | | | | | | | | | | | | | | | |
| 24 | Depreciation Expense Excluding Transportation | | | 1,764 | 1,766 | 1,772 | 1,769 | 1,773 | 798 | 1,771 | 1,771 | 1,713 | 1,771 | 1,771 | 284 | 18,723 |
| 25 | | | | | | | | | | | | | | | | |
| 26 | Allocation | | | | | | | | | | | | | | | |
| 27 | 33% is based on customers. Schedule H-1 | | | | | | | | | | | | | | | |
| 28 | 20% is based on work related to water | | | | | | | | | | | | | | | |
| 29 | Transportation Equipment basis is schedule H-8c page 3 of 3. | | | | | | | | | | | | | | | |
| 30 | Transportation expenses are being charged to electric and water based on work performed. | | | | | | | | | | | | | | | |

Supporting Schedule of Rate Base Adjustments Electric Common Plant Allocation to Water

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-8c
 Page 2 of 3
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation for the adjustment to rate base for common plant allocation for the historic year.

| Line No. | Plant In Service Vehicle | Historic Year | | | | | | | | | | | | 13 mth Average | |
|----------|---------------------------------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------------|----------|
| | | 12/31/97 | 1/31/98 | 2/28/98 | 3/31/98 | 4/30/98 | 5/31/98 | 6/30/98 | 7/31/98 | 8/31/98 | 9/30/98 | 10/31/98 | 11/30/98 | | 12/31/98 |
| 1 | Electric Plant | | | | | | | | | | | | | | |
| 2 | 389 Land | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 | 68,696 |
| 3 | 390 Structure - Office | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 436,112 | 437,312 | 436,204 |
| 4 | 3911 Office Furniture | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 | 21,259 |
| 5 | 3912 Office Machines | 18,788 | 18,788 | 18,788 | 18,788 | 18,788 | 18,788 | 18,788 | 18,788 | 26,583 | 26,583 | 26,583 | 26,583 | 32,704 | 22,857 |
| 6 | 3913 Comp Equip (Exc. Mapping System) | 182,366 | 182,366 | 182,366 | 182,366 | 182,366 | 185,620 | 178,432 | 178,432 | 178,432 | 178,432 | 178,432 | 179,534 | 177,444 | 180,507 |
| 7 | 3913 Computer Equip Mapping System | 57,554 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 59,241 | 80,483 | 60,745 |
| 8 | 396 Power Operated Equipment | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 | 29,531 |
| 9 | 397 Communication Equipment | 94,933 | 94,933 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,679 | 96,410 |
| 10 | Total | 909,239 | 910,926 | 912,672 | 912,672 | 912,672 | 915,926 | 908,738 | 916,533 | 916,533 | 916,533 | 916,533 | 917,635 | 944,108 | 916,209 |
| 11 | Electric Reserve | | | | | | | | | | | | | | |
| 12 | 390 Structure - Office | 149,889 | 150,580 | 151,271 | 151,962 | 152,653 | 153,344 | 154,035 | 154,726 | 155,417 | 155,937 | 156,628 | 157,319 | 158,010 | 153,982 |
| 13 | 3911 Office Furniture | 20,541 | 20,556 | 20,572 | 20,588 | 20,603 | 20,619 | 20,635 | 20,650 | 20,666 | 20,682 | 20,697 | 20,713 | 20,729 | 20,635 |
| 14 | 3912 Office Machines | 15,439 | 15,520 | 15,601 | 15,681 | 15,762 | 15,843 | 15,923 | 16,004 | 16,085 | 16,165 | 16,246 | 16,327 | 16,408 | 15,923 |
| 15 | 3913 Comp Equip (Exc. Mapping System) | 79,959 | 83,537 | 87,115 | 90,693 | 94,271 | 97,849 | 98,479 | 102,057 | 105,635 | 109,213 | 112,791 | 116,369 | 115,425 | 99,492 |
| 16 | 3913 Computer Equip Mapping System | 858 | 932 | 1,006 | 1,080 | 1,154 | 1,228 | 1,302 | 1,376 | 1,450 | 1,524 | 1,598 | 1,672 | 1,772 | 1,304 |
| 17 | 396 Power Operated Equipment | 9,036 | 9,130 | 9,224 | 9,318 | 9,412 | 9,506 | 9,600 | 9,694 | 9,788 | 9,882 | 9,976 | 10,070 | 10,164 | 9,600 |
| 18 | 397 Communication Equipment | 50,776 | 51,622 | 52,468 | 53,330 | 54,192 | 55,054 | 55,916 | 56,778 | 57,640 | 58,502 | 59,364 | 60,226 | 61,088 | 55,920 |
| 19 | Total | 326,498 | 331,877 | 337,257 | 342,652 | 348,047 | 353,443 | 355,890 | 361,285 | 366,681 | 371,905 | 377,300 | 382,696 | 383,596 | 356,856 |

Note: Account 389, 390, and 397 include book balances
 Account 396 includes Case Backhoe and B & S Boring Machine and Portable Generators.
 Account 391 20% of the cost associated with the computer mapping system is allocated to water based on the work relating to water.

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Supporting Schedule of Rate Base Adjustments Transportation Expense

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-8c
 Page 3 of 3
 Preparer: Jennifer Starr

Explanation: Provide the basis for the allocation for the adjustment to rate base for transportation expense for the historic year.

| Line No. | Plant In Service Vehicle | Alloc % | Historic Year | | | | | | | | | | | | 13 mth Average | | |
|----------|--------------------------|---------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------------|----------|---------|
| | | | 12/31/97 | 1/31/98 | 2/28/98 | 3/31/98 | 4/30/98 | 5/31/98 | 6/30/98 | 7/31/98 | 8/31/98 | 9/30/98 | 10/31/98 | 11/30/98 | | 12/31/98 | |
| 1 | 51727 1 | 33% | 4,052 | 4,052 | 4,052 | 4,052 | 4,052 | 4,052 | 4,052 | - | - | - | - | - | - | 2,182 | |
| 2 | 51742 1 | 33% | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | 5,864 | |
| 3 | 51743 1 | 33% | 4,990 | 4,990 | 4,990 | 4,990 | 4,990 | 4,990 | 4,990 | - | - | - | - | - | - | 2,687 | |
| 4 | 51717 2 | 33% | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | 2,893 | |
| 5 | 51724 2 | 100% | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 11,256 | 10,390 | |
| 6 | 51725 2 | 100% | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 19,352 | 17,863 | |
| 7 | 51729 2 | 100% | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 21,336 | 19,695 | |
| 8 | 51730 2 | 33% | 3,729 | 3,729 | 3,729 | 3,729 | 3,729 | 3,729 | 3,729 | 11,299 | 11,299 | 11,299 | 11,299 | 11,299 | - | 6,354 | |
| 9 | 51732 2 | 100% | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | 22,029 | - | 20,334 | |
| 10 | 51733 2 | 95% | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | 5,830 | |
| 11 | 51735 2 | 100% | - | - | - | - | - | - | - | 11,691 | 11,691 | 11,691 | 11,691 | 11,691 | - | 4,497 | |
| 12 | 51736 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | |
| 13 | 51734 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | |
| 14 | 51739 2 | 33% | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | 3,858 | |
| 15 | 51720 3 | 10% | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | |
| 16 | 51722 3 | 10% | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | 10,676 | |
| 17 | 51659 4 | 100% | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 | - | 1,593 | |
| 18 | 51705A 4 | 30% | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | 1,832 | |
| 19 | Total | | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 131,149 | 141,368 | 141,368 | 141,368 | 141,368 | 141,368 | 42,679 | 128,274 |
| 20 | | | | | | | | | | | | | | | | | |
| 21 | Reserve | | | | | | | | | | | | | | | | |
| 22 | 51727 1 | 33% | 4,052 | 4,133 | 4,214 | 4,295 | 4,376 | 4,457 | 4,538 | - | - | - | - | - | - | 2,313 | |
| 23 | 51742 1 | 33% | 2,577 | 2,694 | 2,811 | 2,928 | 3,045 | 3,162 | 3,279 | 3,396 | 3,513 | 3,630 | 3,747 | 3,864 | 3,981 | 3,279 | |
| 24 | 51743 1 | 33% | 1,998 | 2,098 | 2,198 | 2,298 | 2,398 | 2,498 | 2,598 | - | - | - | - | - | - | 1,237 | |
| 25 | 51717 2 | 33% | 2,442 | 2,452 | 2,462 | 2,472 | 2,482 | 2,492 | 2,502 | 2,512 | 2,522 | 2,532 | 2,542 | 2,552 | 2,562 | 2,502 | |
| 26 | 51724 2 | 100% | 7,153 | 7,191 | 7,229 | 7,267 | 7,305 | 7,343 | 7,381 | 7,419 | 7,457 | 7,495 | 7,533 | 7,571 | - | 6,796 | |
| 27 | 51726 2 | 100% | 9,152 | 9,218 | 9,284 | 9,350 | 9,416 | 9,482 | 9,548 | 9,614 | 9,680 | 9,746 | 9,812 | 9,878 | - | 8,783 | |
| 28 | 51729 2 | 100% | 7,434 | 7,507 | 7,580 | 7,653 | 7,726 | 7,799 | 7,872 | 7,945 | 8,018 | 8,091 | 8,164 | 8,237 | - | 7,233 | |
| 29 | 51730 2 | 33% | 838 | 851 | 864 | 877 | 890 | 903 | 916 | 955 | 994 | 1,033 | 1,072 | 1,111 | - | 870 | |
| 30 | 51732 2 | 100% | 4,350 | 4,425 | 4,500 | 4,575 | 4,650 | 4,725 | 4,800 | 4,875 | 4,950 | 5,025 | 5,100 | 5,175 | - | 4,396 | |
| 31 | 51733 2 | 95% | 2,025 | 2,045 | 2,065 | 2,085 | 2,105 | 2,125 | 2,145 | 2,165 | 2,185 | 2,205 | 2,225 | 2,245 | 2,265 | 2,145 | |
| 32 | 51735 2 | 100% | - | - | - | - | - | - | - | 40 | 80 | 120 | 160 | 200 | - | 46 | |
| 33 | 51736 2 | 33% | 391 | 404 | 417 | 430 | 443 | 456 | 469 | 482 | 495 | 508 | 521 | 534 | 547 | 469 | |
| 34 | 51734 2 | 33% | 391 | 404 | 417 | 430 | 443 | 456 | 469 | 482 | 495 | 508 | 521 | 534 | 547 | 469 | |
| 35 | 51739 2 | 33% | 365 | 378 | 391 | 404 | 417 | 430 | 443 | 456 | 469 | 482 | 495 | 508 | 521 | 443 | |
| 36 | 51720 3 | 10% | 1,594 | 1,619 | 1,644 | 1,669 | 1,694 | 1,719 | 1,744 | 1,769 | 1,794 | 1,819 | 1,844 | 1,869 | 1,894 | 1,744 | |
| 37 | 51722 3 | 10% | 9,482 | 9,548 | 9,614 | 9,680 | 9,746 | 9,812 | 9,878 | 9,944 | 10,010 | 10,076 | 10,142 | 10,208 | 10,274 | 9,878 | |
| 38 | 51659 4 | 100% | 472 | 483 | 494 | 505 | 516 | 527 | 538 | 549 | 560 | 571 | 582 | 593 | - | 492 | |
| 39 | 51705A 4 | 30% | 352 | 356 | 360 | 364 | 368 | 372 | 376 | 380 | 384 | 388 | 392 | 396 | 400 | 376 | |
| 40 | Total | | 55,068 | 55,806 | 56,544 | 57,282 | 58,020 | 58,758 | 59,496 | 59,496 | 52,983 | 53,606 | 54,229 | 54,852 | 55,475 | 22,991 | 53,470 |
| 41 | | | | | | | | | | | | | | | | | |
| 42 | Depreciation Expense | | | | | | | | | | | | | | | | |
| 43 | 3921 | 24.0% | | | | | | | | | | | | | | | |
| 44 | 3922 | 4.1% | | | | | | | | | | | | | | | |
| 45 | 3923 | 7.4% | | | | | | | | | | | | | | | |
| 46 | 3924 | 2.8% | | | | | | | | | | | | | | | |

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Allocation basis
 Customers 33% See Schedule H-1
 Vehicle used for water 10%
 Vehicle used for water 95%
 Vehicle used for water 30%

Comparative Balance Sheet - Historic Year

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: H-9
Page 1 of 4
Preparer: Jennifer Starr

Docket No.: 990535-WU
Schedule Year Ended: December 31, 1998
Historic [X] and/or Projected []

CONSOLIDATED FPUC

| Line No. | G/L ACCOUNT # | (1) ASSETS | (2) PER BOOK 12/31/97 | (3) PER BOOK 01/31/98 | (4) PER BOOK 02/28/98 | (5) PER BOOK 03/31/98 | (6) PER BOOK 04/30/98 | (7) PER BOOK 05/31/98 | (8) PER BOOK 06/30/98 |
|----------|------------------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 1 | 1010, 1180 | Utility Plant in Service | 105,743,263 | 105,970,151 | 106,274,124 | 106,583,995 | 107,004,161 | 108,957,154 | 108,910,141 |
| 2 | 1070 | Construction Work in Progress | 2,153,397 | 2,326,281 | 2,437,034 | 2,604,630 | 2,859,035 | 1,527,015 | 1,807,294 |
| 3 | 1140 | Other Utility Plant Adjustments | 307,090 | 307,090 | 307,090 | 307,090 | 307,090 | 307,090 | 307,090 |
| 4 | | GROSS UTILITY PLANT | \$ 108,203,750 | \$ 108,603,522 | \$ 109,018,248 | \$ 109,495,715 | \$ 110,170,288 | \$ 110,791,259 | \$ 111,024,525 |
| 5 | 1080, 1150, 1190 | Less: Accumulated Depreciation | 37,302,981 | 37,592,787 | 37,899,179 | 38,209,234 | 38,525,154 | 38,762,368 | 38,865,736 |
| 6 | | NET UTILITY PLANT | \$ 70,900,769 | \$ 71,010,735 | \$ 71,119,069 | \$ 71,286,481 | \$ 71,645,132 | \$ 72,028,891 | \$ 72,158,789 |
| 7 | 1230 | Investment in Assoc. Co. | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| 8 | 1210 | Non Utility Property | 20,171 | 20,171 | 20,171 | 20,171 | 20,171 | 20,171 | 20,171 |
| 9 | | TOTAL PROPERTY & INVESTMENTS | \$ 30,171 |
| 10 | 1310 | Cash | 113,453 | (43,134) | (568,890) | 631,719 | 333,835 | 979,403 | (555,723) |
| 11 | 1350 | Working Funds | 9,800 | 9,800 | 9,800 | 9,800 | 9,800 | 9,800 | 10,000 |
| 12 | 1340 | Special Deposits-Other | 3,023,562 | 3,032,986 | 3,048,229 | 3,063,348 | 3,062,308 | 3,079,864 | 3,086,463 |
| 13 | 1420, 1430 | Accounts Rec'b - Customer | 6,204,616 | 7,186,441 | 7,234,399 | 6,029,807 | 5,730,076 | 5,768,186 | 6,056,554 |
| 14 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | 1,884,866 | 1,824,621 | 1,738,018 | 1,657,473 | 1,528,492 | 1,437,955 | 1,378,834 |
| 15 | 1730 | Unbilled Revenues | 1,035,116 | 969,867 | 855,978 | 919,218 | 856,422 | 935,305 | 977,257 |
| 16 | 1440 | Allowance for Bad Debts | (62,230) | (66,188) | (62,116) | (58,044) | (56,671) | (54,405) | (65,251) |
| 17 | 1240, 1280 | Other Investments | 10 | 10 | 10 | 10 | 15,010 | 15,010 | 15,010 |
| 18 | 1540, 1550, 1630 | Materials & Supplies | 1,688,963 | 1,650,069 | 1,725,018 | 1,662,049 | 1,618,417 | 1,578,156 | 1,617,386 |
| 19 | 1650 | Miscellaneous Current & Accrued Assets | 1,476,165 | 1,437,151 | 1,423,337 | 1,381,426 | 1,347,205 | 1,312,984 | 1,278,763 |
| 20 | | TOTAL CURRENT ASSETS | \$ 15,374,321 | \$ 16,001,623 | \$ 15,403,783 | \$ 15,296,806 | \$ 14,442,894 | \$ 15,062,258 | \$ 13,799,293 |
| 21 | 1810 | Unamortized Debt Discount & Exp. | 269,744 | 268,480 | 267,217 | 265,954 | 264,690 | 263,427 | 262,163 |
| 22 | 1850 | Temporary Facilities | (6,988) | (6,737) | (6,310) | (6,122) | (7,603) | (6,921) | (6,304) |
| 23 | 1840 | Clearing Accounts | | (1,340) | 62 | (24) | | 3,541 | 78 |
| 24 | | Deferred Rate Case Expense | | | | | | | |
| 25 | 1860.1 | Other Work in Process | (355,111) | (380,421) | (403,311) | (424,778) | (449,038) | (387,219) | (410,070) |
| 26 | 1890 | Unamort Loss/Reaqd Debt | 391,643 | 389,781 | 387,917 | 386,053 | 384,190 | 382,326 | 380,463 |
| 27 | 1860.2 - .6 | Other Miscellaneous Deferred Debits | 1,298,764 | 1,281,678 | 1,212,044 | 1,172,114 | 1,141,216 | 1,313,977 | 1,439,644 |
| 28 | 1900 | Accum. Deferred Income Taxes | 2,462,092 | 2,524,108 | 2,516,757 | 2,548,828 | 2,573,854 | 2,559,345 | 2,652,998 |
| 29 | | TOTAL DEFERRED DEBITS | \$ 4,060,144 | \$ 4,075,549 | \$ 3,974,376 | \$ 3,942,025 | \$ 3,907,309 | \$ 4,128,476 | \$ 4,318,972 |
| 30 | | TOTAL ASSETS | \$ 90,365,405 | \$ 91,118,078 | \$ 90,527,399 | \$ 90,555,483 | \$ 90,025,506 | \$ 91,249,796 | \$ 90,307,225 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: H-9
 Page 2 of 4
 Preparer: Jennifer Starr

| Line No. | (1) | (9) PER BOOK 07/31/98 | (10) PER BOOK 08/31/98 | (11) PER BOOK 09/30/98 | (12) PER BOOK 10/31/98 | (13) PER BOOK 11/30/98 | (14) PER BOOK 12/31/98 | (15) 13-Month Ave. Balance | |
|---------------|------------------|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|----------------------------------|-----------------------|
| ASSETS | | | | | | | | | |
| 1 | 1010, 1180 | Utility Plant in Service | 110,053,856 | 110,402,264 | 110,907,028 | 111,811,483 | 112,352,971 | 112,574,757 | 109,041,950 |
| 2 | 1070 | Construction Work in Progress | 1,812,592 | 2,042,043 | 2,036,639 | 1,404,683 | 1,343,192 | 1,474,274 | 1,986,778 |
| 3 | 1140 | Other Utility Plant Adjustments | 307,090 | 307,090 | 307,090 | 307,090 | 307,090 | 307,090 | 307,090 |
| 4 | | GROSS UTILITY PLANT | \$ 112,173,538 | \$ 112,751,397 | \$ 113,250,757 | \$ 113,523,256 | \$ 114,003,253 | \$ 114,356,121 | \$ 111,335,817 |
| 5 | 1080, 1150, 1190 | Less: Accumulated Depreciation | 39,266,435 | 39,578,026 | 39,902,357 | 39,998,669 | 40,258,151 | 40,343,241 | 38,961,871 |
| 6 | | NET UTILITY PLANT | \$ 72,907,103 | \$ 73,173,371 | \$ 73,348,400 | \$ 73,524,587 | \$ 73,745,102 | \$ 74,012,880 | \$ 72,373,947 |
| 7 | 1230 | Investment in Assoc. Co. | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| 8 | 1210 | Non Utility Property | 20,171 | 20,171 | 20,171 | 20,171 | 20,171 | 20,171 | 20,171 |
| 9 | | TOTAL PROPERTY & INVESTMENTS | \$ 30,171 | \$ 30,171 |
| 10 | 1310 | Cash | (1,246,950) | 147,303 | 510,673 | 171,833 | (1,984,545) | (105,276) | (124,331) |
| 11 | 1350 | Working Funds | 10,060 | 10,160 | 10,160 | 10,160 | 10,660 | 10,660 | 10,012 |
| 12 | 1340 | Special Deposits-Other | 3,094,695 | 3,096,873 | 3,095,477 | 3,115,467 | 3,149,548 | 3,133,468 | 3,083,253 |
| 13 | 1420, 1430 | Accounts Rec'b - Customer | 6,596,321 | 6,124,387 | 6,124,297 | 5,588,880 | 5,779,725 | 6,439,501 | 6,220,245 |
| 14 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | 873,176 | 877,826 | 1,085,413 | 1,129,177 | 1,030,611 | 1,024,748 | 1,343,785 |
| 15 | 1730 | Unbilled Revenues | 928,763 | 978,819 | 942,378 | 956,058 | 971,909 | 1,009,261 | 948,950 |
| 16 | 1440 | Allowance for Bad Debts | (83,641) | (97,356) | (102,183) | (105,187) | (102,425) | (108,432) | (78,779) |
| 17 | 1240, 1280 | Other Investments | 15,010 | 15,010 | 15,010 | 15,001 | 15,001 | 15,001 | 10,393 |
| 18 | 1540, 1550, 1630 | Materials & Supplies & Merchandise | 1,609,721 | 1,580,610 | 1,581,992 | 1,507,507 | 1,493,155 | 1,520,415 | 1,602,574 |
| 19 | 1650 | Miscellaneous Current & Accrued Assets | 1,244,542 | 1,305,755 | 1,665,288 | 1,646,110 | 1,626,933 | 1,637,345 | 1,444,846 |
| 20 | | TOTAL CURRENT ASSETS | \$ 13,041,697 | \$ 14,039,387 | \$ 14,928,505 | \$ 14,035,006 | \$ 11,990,072 | \$ 14,576,691 | \$ 14,460,949 |
| 21 | 1810 | Unamortized Debt Discount & Exp. | 260,900 | 259,637 | 258,373 | 257,110 | 255,846 | 254,583 | 262,163 |
| 22 | 1850 | Temporary Facilities | (7,277) | (6,664) | (7,535) | (6,484) | (4,847) | 2,447 | (5,950) |
| 23 | 1840 | Clearing Accounts | (177) | (1,416) | 71 | 94 | (539) | | 27 |
| 24 | | Deferred Rate Case Expense | | | | | | | - |
| 25 | 1860.1 | Other Work in Process | (433,436) | (455,227) | (479,487) | (496,480) | (520,740) | (503,884) | (438,400) |
| 26 | 1890 | Unamort Loss/Reaqd Debt | 378,599 | 376,736 | 374,872 | 373,009 | 371,145 | 369,282 | 380,463 |
| 27 | 1860.2 -.6 | Other Miscellaneous Deferred Debits | 1,412,449 | 1,365,544 | 1,310,096 | 1,248,544 | 1,393,580 | 1,217,305 | 1,292,843 |
| 28 | 1900 | Accum. Deferred Income Taxes | 2,667,534 | 2,693,257 | 2,715,629 | 2,730,815 | 2,755,066 | 2,545,639 | 2,611,225 |
| 29 | | TOTAL DEFERRED DEBITS | \$ 4,278,592 | \$ 4,231,867 | \$ 4,172,019 | \$ 4,106,608 | \$ 4,249,511 | \$ 3,885,372 | \$ 4,102,371 |
| 30 | | TOTAL ASSETS | \$ 90,257,563 | \$ 91,474,796 | \$ 92,479,095 | \$ 91,696,372 | \$ 90,014,856 | \$ 92,505,114 | \$ 90,967,438 |

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Comparative Balance Sheet - Historic Year
 Company: Florida Public Utility Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Florida Public Service Commissio
 Schedule: H-9
 Page 3 of 4
 Preparer: Jennifer Starr

CONSOLIDATED - FPUC

| Line No. | G/L ACCOUNT # | (1) EQUITY CAPITAL & LIABILITIES | (2) PER BOOK 12/31/97 | (3) PER BOOK 01/31/98 | (4) PER BOOK 02/28/98 | (5) PER BOOK 03/31/98 | (6) PER BOOK 04/30/98 | (7) PER BOOK 05/31/98 | (8) PER BOOK 06/30/98 |
|----------|----------------------------|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 1 | 2010 | Common Stock Issued | 2,392,028 | 2,394,667 | 2,394,667 | 2,394,667 | 2,396,753 | 2,396,753 | 2,396,753 |
| 2 | 2040 | Preferred Stock Issued | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| 3 | 2070 | Premium on Capital Stock | 10,647,345 | 10,687,582 | 10,687,582 | 10,687,582 | 10,723,401 | 10,723,401 | 10,723,401 |
| 4 | 2110 | Additional Paid in Capital | 1,014,212 | 1,044,308 | 1,044,308 | 1,044,308 | 1,052,006 | 1,052,006 | 1,052,006 |
| 5 | 2160 | Retained Earnings | 12,659,546 | 13,164,300 | 13,568,691 | 13,514,758 | 13,709,239 | 13,949,373 | 13,576,264 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) |
| 7 | 2140 | Capital Stock Expense | (428,441) | (428,441) | (428,441) | (428,441) | (428,441) | (428,441) | (428,441) |
| 8 | | TOTAL EQUITY CAPITAL | \$ 25,032,868 | \$ 25,610,594 | \$ 26,014,985 | \$ 25,961,052 | \$ 26,201,136 | \$ 26,441,270 | \$ 26,068,161 |
| 9 | 2210 | Bonds | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 |
| 10 | | Reacquired Bonds | | | | | | | |
| 11 | | Advances From Associated Companies | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 |
| 14 | 2320 | Accounts Payable | 5,595,533 | 4,678,259 | 4,534,193 | 4,875,336 | 4,068,460 | 4,231,665 | 4,683,005 |
| 15 | 2310 | Short Term-Notes Payable | 7,600,000 | 8,200,000 | 6,500,000 | 5,900,000 | 6,400,000 | 7,300,000 | 5,800,000 |
| 16 | | Notes & Accounts Payable - Assoc. Cos. | | | | | | | |
| 17 | 2350 | Customer Deposits | 3,291,597 | 3,255,686 | 3,272,944 | 3,273,815 | 3,303,583 | 3,344,432 | 3,318,945 |
| 18 | 2360 | Accrued Taxes | 250,646 | 722,122 | 1,090,997 | 1,416,496 | 1,399,765 | 1,559,059 | 1,379,777 |
| 19 | 2370 | Accrued Interest | 499,724 | 730,577 | 959,202 | 1,046,761 | 1,153,099 | 629,670 | 496,619 |
| 20 | 2380 | Accrued Dividends | 453,697 | (5) | (5) | 454,990 | (6) | (6) | 485,420 |
| 21 | 2280, 2290, 2410 & 2420 | Misc. Current & Accrued Liabilities | 4,149,437 | 4,211,932 | 4,216,318 | 4,165,312 | 4,206,688 | 4,221,065 | 4,367,335 |
| 22 | | TOTAL CURRENT & ACC. LIABILITIES | \$ 21,840,634 | \$ 21,798,571 | \$ 20,573,649 | \$ 21,132,710 | \$ 20,531,589 | \$ 21,285,785 | \$ 20,531,101 |
| 23 | 2520 | Advances For Construction | 1,269,442 | 1,274,086 | 1,271,049 | 1,286,983 | 1,299,129 | 1,338,025 | 1,311,458 |
| 24 | 2530.21, 2530.61 | Over/Under Recovery | 945,574 | 1,184,231 | 1,434,726 | 927,670 | 751,452 | 846,177 | 1,008,780 |
| 25 | 2530.3 | Environ Insurance Reserve | 4,832,519 | 4,851,463 | 4,866,706 | 4,881,825 | 4,899,339 | 4,916,895 | 4,923,494 |
| 26 | 2530.1, 2530.4 | Other Deferred Credits | 72,022 | 70,446 | 69,064 | 67,370 | 66,392 | 65,201 | 63,841 |
| 27 | 2550 | Accum. Deferred ITCs | 1,302,937 | 1,293,635 | 1,284,333 | 1,275,031 | 1,265,729 | 1,256,427 | 1,247,125 |
| 28 | 2821 | Regulatory Liability | 2,019,203 | 2,019,203 | 2,019,203 | 2,019,203 | 2,019,203 | 2,019,203 | 2,019,203 |
| 29 | | TOTAL DEF. CREDITS & OPER. RESERVES | \$ 10,441,697 | \$ 10,693,064 | \$ 10,945,081 | \$ 10,458,082 | \$ 10,301,244 | \$ 10,439,928 | \$ 10,573,901 |
| 30 | 2710 | Contributions in Aid of Construction | 3,140,432 | 3,144,278 | 3,165,401 | 3,216,545 | 3,232,532 | 3,263,851 | 3,288,265 |
| 31 | 2720 | Less: Accum. Amortization of CIAC | (428,206) | (435,142) | (442,088) | (449,087) | (456,218) | (463,390) | (470,839) |
| 32 | 2820, 2830 | Accumulated Deferred Income Taxes | 6,837,980 | 6,806,713 | 6,770,371 | 6,736,181 | 6,715,223 | 6,782,352 | 6,818,436 |
| 33 | | TOTAL EQUITY CAPITAL & LIABILITIES | \$ 90,365,405 | \$ 91,118,078 | \$ 90,527,399 | \$ 90,555,483 | \$ 90,025,506 | \$ 91,249,796 | \$ 90,307,225 |

Comparative Balance Sheet - Historic Year
 Company: Florida Public Utility Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Florida Public Service Commission

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: H-9
 Page 4 of 4
 Preparer: Jennifer Starr

CONSOLIDATED FPUC

| Line No. | G/L ACCOUNT # | (1) EQUITY CAPITAL & LIABILITIES | (9) PER BOOK 07/31/98 | (10) PER BOOK 08/31/98 | (11) PER BOOK 09/30/98 | (12) PER BOOK 10/31/98 | (13) PER BOOK 11/30/98 | (14) PER BOOK 12/31/98 | (15) 13-Month Ave. Balance |
|----------|--|--|-----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|----------------------------------|
| 1 | 2010 | Common Stock Issued | 2,398,894 | 2,398,894 | 2,398,894 | 2,396,642 | 2,396,642 | 4,801,790 | 2,581,388 |
| 2 | 2040 | Preferred Stock Issued | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| 3 | 2070 | Premium on Capital Stock | 10,764,248 | 10,764,248 | 10,764,248 | 10,721,470 | 10,721,470 | 8,406,382 | 10,540,182 |
| 4 | 2110 | Miscellaneous Paid in Capital | 1,086,890 | 1,086,890 | 1,086,890 | 1,086,890 | 1,086,890 | 1,086,890 | 1,063,423 |
| 5 | 2160 | Retained Earnings | 13,804,481 | 13,956,899 | 13,576,672 | 13,763,579 | 13,938,959 | 13,707,035 | 13,806,907 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) | (1,851,822) |
| 7 | 2140 | Capital Stock Expense | (428,441) | (428,441) | (428,441) | (428,441) | (428,441) | (428,441) | (428,441) |
| 8 | | TOTAL EQUITY CAPITAL | \$ 26,374,250 | \$ 26,526,668 | \$ 26,146,441 | \$ 26,288,318 | \$ 26,463,698 | \$ 26,321,834 | \$ 26,111,637 |
| 9 | 2210 | Bonds | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 | 23,500,000 |
| 10 | | Reacquired Bonds | | | | | | | |
| 11 | | Advances From Associated Companies | | | | | | | |
| 12 | 2240 | Other Long-Term Debt | | | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 | \$ 23,500,000 |
| 14 | 2320 | Accounts Payable | 4,728,394 | 4,522,726 | 5,778,056 | 3,880,061 | 4,180,008 | 4,729,635 | 4,852,718 |
| 15 | 2310 | Notes Payable | 5,100,000 | 5,700,000 | 4,800,000 | 5,700,000 | 5,300,000 | 8,200,000 | 6,346,154 |
| 16 | | Notes & Accounts Payable - Assoc. Cos. | | | | | | | |
| 17 | 2350 | Customer Deposits | 3,338,900 | 3,368,078 | 3,362,643 | 3,378,047 | 3,372,409 | 3,380,514 | 3,327,815 |
| 18 | 2360 | Accrued Taxes | 1,607,530 | 1,852,844 | 1,723,845 | 1,990,792 | 895,419 | 317,828 | 1,246,709 |
| 19 | 2370 | Accrued Interest | 639,403 | 864,423 | 1,089,166 | 1,234,398 | 706,238 | 580,324 | 817,654 |
| 20 | 2380 | Accrued Dividends | 0 | 0 | 486,631 | (1) | (1) | 486,630 | 182,103 |
| 21 | 2280, 2290, 2410 & Misc. Current & Accrued Liabilities | | 4,450,988 | 4,468,864 | 4,533,220 | 4,549,219 | 4,525,841 | 4,589,357 | 4,358,121 |
| 22 | 2420 | TOTAL CURRENT & ACC. LIABILITIES | \$ 19,865,215 | \$ 20,776,935 | \$ 21,773,561 | \$ 20,732,516 | \$ 18,979,914 | \$ 22,284,388 | \$ 20,931,274 |
| 23 | 2520 | Advances For Construction | 1,334,870 | 1,431,964 | 1,460,005 | 1,460,986 | 1,394,759 | 1,317,224 | 1,342,152 |
| 24 | 2530.21, 2530.61 | Over/Under Recovery | 1,296,125 | 1,375,525 | 1,761,556 | 1,891,610 | 1,783,916 | 1,123,510 | 1,256,219 |
| 25 | 2530.3 | Environ Insurance Reserve | 4,931,076 | 4,936,904 | 4,954,041 | 4,971,031 | 5,005,112 | 5,004,067 | 4,921,113 |
| 26 | 2530.1, 2530.4 | Other Deferred Credits | 62,673 | 61,535 | 60,260 | 59,156 | 57,695 | 56,722 | 84,029 |
| 27 | 2550 | Accum. Deferred ITCs | 1,237,823 | 1,228,521 | 1,219,219 | 1,209,917 | 1,200,615 | 1,191,028 | 1,247,103 |
| 28 | 2821 | Regulatory Liability | 2,019,203 | 2,019,203 | 2,019,203 | 2,019,203 | 2,019,203 | 1,747,315 | 1,998,289 |
| 29 | | TOTAL DEF. CREDITS & OPER. RESERV | \$ 10,881,770 | \$ 11,053,652 | \$ 11,474,284 | \$ 11,611,803 | \$ 11,461,300 | \$ 10,439,864 | \$ 10,828,905 |
| 30 | 2710 | Contributions in Aid of Construction | 3,310,267 | 3,318,820 | 3,325,110 | 3,327,530 | 3,328,352 | 3,358,756 | 3,262,918 |
| 31 | 2720 | Less: Accum. Amortization of CIAC | (477,934) | (485,290) | (492,688) | (500,064) | (507,466) | (514,869) | (471,005) |
| 32 | 2820, 2830 | Accumulated Deferred Income Taxes | 6,803,995 | 6,784,211 | 6,752,367 | 6,736,169 | 6,789,058 | 7,115,141 | 6,803,707 |
| 33 | | TOTAL EQUITY CAPITAL & LIABILITIES | \$ 90,257,563 | \$ 91,474,796 | \$ 92,479,095 | \$ 91,696,372 | \$ 90,014,856 | \$ 92,505,114 | \$ 90,967,438 |

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Schedule of Monthly Fernandina Beach Water CWIP Balances

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fenandina Beach Water Division
 Docket No: 990535-WU
 Test Year Ended: December 31, 2000

Schedule: H-10
 Page 1 of 2
 Preparer: Jennifer Starr

Explanation: Provide Monthly Balances for Total Construction Work In Process.

| Line No. | (1) IR / PROJECT | (2) Acc't. | (3) CWIP Bal. Dec-99 | (4) Balance Jan-00 | (5) Balance Feb-00 | (6) Balance Mar-00 | (7) Balance Apr-00 | (8) Balance May-00 | (9) Balance Jun-00 | (10) Balance Jul-00 | (11) Balance Aug-00 | (12) Balance Sep-00 | (13) Balance Oct-00 | (14) Balance Nov-00 | (15) Balance Dec-00 | (16) 13-Month Average |
|----------|-----------------------|---------------|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|
| 1 | Elevated Tower @ #3WW | 3304 | 18,000 | 18,000 | 23,000 | 118,000 | 518,000 | 583,000 | 648,000 | 698,000 | CLOSED TO PLANT | | | | | 201,846 |
| 2 | | 3314 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 27,000 | 52,000 | 52,000 | CLOSED TO PLANT | | | | | 10,846 |
| 3 | Deep Well #3WW | 3112 | | | 10,000 | 10,000 | 80,000 | 150,000 | CLOSED TO PLANT | | | | | | | 19,231 |
| 4 | Recondition #18 Well | 3112 | | | | | 20,000 | CLOSED TO PLANT | | | | | | | 1,538 | |
| 5 | Stores Building | 3045 | | 5,000 | 5,000 | 10,000 | 35,000 | 60,000 | CLOSED TO PLANT | | | | | | | 8,846 |
| 6 | Nectarine Loop & Main | 3314 | | | | | | | | | | | | 20,000 | CLOSE | 1,538 |
| 7 | Recond. #6 Deep Well | 3112 | | | | | 22,000 | CLOSED TO PLANT | | | | | | | 1,692 | |
| 8 | Total CWIP | | 20,000 | 25,000 | 40,000 | 140,000 | 677,000 | 820,000 | 700,000 | 750,000 | - | - | - | 20,000 | - | 245,538 |

Recap Schedules: A-18, H-9

Schedule of Monthly Fernandina Beach Water CWIP Balances

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fenandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999

Schedule: H-10
 Page 2 of 2
 Preparer: Jennifer Starr

Explanation: Provide Monthly Balances for Total Construction Work In Process.

| Line No. | (1) IR / PROJECT | (2) Acc't. | (3) CWIP Bal. Dec-98 | (4) Balance Jan-99 | (5) Balance Feb-99 | (6) Balance Mar-99 | (7) Balance Apr-99 | (8) Balance May-99 | (9) Balance Jun-99 | (10) Balance Jul-99 | (11) Balance Aug-99 | (12) Balance Sep-99 | (13) Balance Oct-99 | (14) Balance Nov-99 | (15) Balance Dec-99 | (16) 13-Month Average | |
|----------|------------------------------|---------------|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|-----|
| 1 | 773 | 3314 | 8,248 | 8,303 | 8,358 | 8,358 | 8,358 | 8,358 | 8,358 | 22,358 | 152,358 | 282,358 | CLOSED TO PLANT | | | 39,647 | |
| 2 | Sadler Road Main | 3334 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | CLOSED TO PLANT | | | 143 |
| 3 | | 3354 | 488 | 488 | 488 | 488 | 488 | 488 | 488 | 488 | 488 | 488 | 488 | CLOSED TO PLANT | | | 375 |
| 4 | 890 SCBA Manifold | 3203 | 12,849 | 12,849 | 12,734 | 12,734 | CLOSED TO PLANT | | | | | | | | | 3,936 | |
| 5 | 905 | 3314 | 3,739 | CLOSED TO PLANT | | | | | | | | | | | | 288 | |
| 6 | Amelia Park | 3334 | 1,169 | CLOSED TO PLANT | | | | | | | | | | | | 90 | |
| 7 | | 3354 | 190 | CLOSED TO PLANT | | | | | | | | | | | | 15 | |
| 8 | 945 | 3334 | (350) | (350) | (350) | (350) | (350) | (350) | CLOSED TO PLANT | | | | | | | (162) | |
| 9 | Walgreens | 3354 | (300) | (300) | (300) | (300) | (300) | (300) | CLOSED TO PLANT | | | | | | | (138) | |
| 10 | 958 | 3042 | 82,010 | 97,794 | 147,277 | 153,325 | 159,781 | 165,010 | 170,010 | 175,010 | CLOSED TO PLANT | | | | | 88,478 | |
| 11 | Tower, etc. | 3043 | 2,133 | 2,133 | 2,133 | 2,136 | - | - | - | - | CLOSED TO PLANT | | | | | 657 | |
| 12 | | 3112 | 9,564 | 9,563 | 15,621 | 15,621 | 44,779 | 64,164 | 83,364 | 102,564 | CLOSED TO PLANT | | | | | 26,557 | |
| 13 | | 3203 | 4,718 | 4,718 | 4,718 | 4,718 | 4,718 | 4,718 | 4,718 | 4,718 | CLOSED TO PLANT | | | | | 2,903 | |
| 14 | | 3304 | 96,190 | 298,233 | 297,665 | 467,073 | 523,806 | 554,467 | 585,128 | 615,789 | CLOSED TO PLANT | | | | | 264,489 | |
| 15 | | 3314 | 110,619 | 157,825 | 206,790 | 259,392 | 306,107 | 333,319 | 360,619 | 387,919 | CLOSED TO PLANT | | | | | 163,276 | |
| 16 | 997 | 3314 | 3,629 | 3,942 | CLOSED TO PLANT | | | | | | | | | | | | 582 |
| 17 | Simmons Cove | 3334 | 672 | 732 | CLOSED TO PLANT | | | | | | | | | | | | 108 |
| 18 | | 3354 | | 92 | CLOSED TO PLANT | | | | | | | | | | | | 7 |
| 19 | 20055 Deep Well #6 Bowl | 3112 | 16,943 | CLOSED TO PLANT | | | | | | | | | | | | 1,303 | |
| 20 | 20065 | 3314 | 182 | 468 | 468 | 468 | 468 | 468 | CLOSED TO PLANT | | | | | | | 194 | |
| 21 | SeaGrove | 3334 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | CLOSED TO PLANT | | | | | | | 52 |
| 22 | | 3354 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | CLOSED TO PLANT | | | | | | | 34 |
| 23 | 20100 | 3314 | | 435 | 860 | 860 | 860 | 860 | 860 | CLOSED TO PLANT | | | | | | | 298 |
| 24 | Apts Homes of Amelia | 3334 | | 15 | 94 | 94 | 94 | 94 | 94 | CLOSED TO PLANT | | | | | | | 30 |
| 25 | | 3354 | | 30 | 187 | 187 | 187 | 187 | 187 | CLOSED TO PLANT | | | | | | | 60 |
| 26 | 20109 4th, Beach to Elm | 3314 | | | | | 17,000 | CLOSED TO PLANT | | | | | | | | 1,308 | |
| 27 | Will Hardee | 3314 | | | | | | 20,000 | CLOSED TO PLANT | | | | | | | 1,538 | |
| 28 | 20146 Deep Well #1WW | 3112 | | | | | | 17,000 | 77,000 | 137,000 | CLOSED TO PLANT | | | | | 17,769 | |
| 29 | Elevated Tower | 3304 | | | | | | | | | | | 18,000 | 18,000 | 2,769 | | |
| 30 | at #2WW | 3314 | | | | | | | | | | | 2,000 | 2,000 | 308 | | |
| 31 | Cooks Dock Fire Main | 3314 | | | | | | 20,000 | CLOSED TO PLANT | | | | | | | 1,538 | |
| 32 | Atlantic/S Fletcher Hydrants | 3354 | | | | | | | | | 30,000 | CLOSED TO PLANT | | | | 2,308 | |
| 33 | Amelia Is Parkway | 3314 | | | | | | | | 40,000 | CLOSED TO PLANT | | | | | 3,077 | |
| 34 | Replace/Add Plant Meters | 3344 | | | | | | | | 40,000 | CLOSED TO PLANT | | | | | 3,077 | |
| 35 | Correction to Land | 3032 | | | | | | (223) | CLOSED TO PLANT | | | | | | | (17) | |
| 36 | Total CWIP | | 353,065 | 597,342 | 697,115 | 925,176 | 1,066,368 | 1,151,632 | 1,249,871 | 1,466,032 | 320,032 | 283,032 | - | 20,000 | 20,000 | 626,897 | |

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Balance Sheet Water Projections

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] and/or Projected [X]

Explanation: Determine estimate for projected years
 13 month averages for balance sheet accounts.

Schedule: H-11
 Page 1 of 2
 Preparer: Jennifer Starr

Recap Schedules: A-18, A19

| WATER | | | | | | | | | | |
|----------|--------------|--|-------------------------------|-------------------------|----------------------|---------------------------------|-----------------------|---------------------------------|-----------------------|---------------------------------|
| Line No. | G/L ACCOUNT | (1) ASSETS | (2) Projection Basis | (3) Support Schedule | (4) Type of Acct. | (5) 13 MONTH AVERAGE 1998 | (6) 1999 FACTOR | (7) 13 MONTH AVERAGE 1999 | (8) 2000 FACTOR | (9) 13 MONTH AVERAGE 2000 |
| 1 | 1010 | Utility Plant in Service | Division Estimates | A-5 | RB | 10,216,672 | | 12,000,633 | | 14,163,917 |
| 4 | 1070 | Construction Work in Progress | Division Estimates | H-10 | RB | 580,978 | | 626,897 | | 245,538 |
| 5 | 1140 | Other Utility Plant Adjustments | N/A | | RB | | | | | |
| 6 | | GROSS UTILITY PLANT | | | | \$ 10,797,650 | | \$ 12,627,530 | | \$ 14,409,455 |
| 7 | 1080 | Less: Accumulated Depreciation-Utility | Division Estimates | A-9 | RB | (2,569,557) | | (2,807,570) | | (3,063,781) |
| 1150 | | Less: Accumulated Depreciation-Acqu. | N/A | | RB | | | | | |
| 8 | | NET UTILITY PLANT | | | | \$ 8,228,093 | | \$ 9,819,960 | | \$ 11,345,674 |
| 9 | 1230 | Investment in Assoc. Co. | N/A | | | | | | | |
| 10 | 1210 | Non Utility Property | N/A | | | | | | | |
| 11 | | TOTAL PROPERTY & INVESTMENTS | | | | \$ - | | \$ - | | \$ - |
| 12 | 1310 | Cash | CPI | H-2 | WC | (16,666) | 1.0227 | (17,044) | 1.0234 | (17,443) |
| 13 | 1350.21 | Working Funds-Payroll | Constant | | WC | 49 | UNCHANGED | 49 | UNCHANGED | 49 |
| 14 | 1350.10 | Working Funds-Petty Cash | Constant | | WC | 120 | UNCHANGED | 120 | UNCHANGED | 120 |
| 15 | 1340 | Special Deposits-Other | N/A | | WC | | | | | |
| 16 | 1420, 1430 | Accounts Rec'b - Customer | CPI & Customer Growth | H-2 | WC | 172,988 | 1.0528 | 182,122 | 1.0528 | 191,738 |
| 17 | 1460 | Notes & Accts. Rec'b - Assoc. Cos. | N/A | | WC | | | | | |
| 18 | 1730 | Unbilled Revenues | CPI & Customer Growth | H-2 | WC | 91,198 | 1.0528 | 96,013 | 1.0528 | 101,082 |
| 19 | 1440 | Allowance for Bad Debts | CPI & Customer Growth | H-2 | WC | (1,420) | 1.0528 | (1,495) | 1.0528 | (1,574) |
| 20 | 1240, 1280 | Other Investments | Constant | | WC | 624 | UNCHANGED | 900 | UNCHANGED | 900 |
| 21 | 1540, 1630 | Materials & Supplies | CPI | H-2 | WC | 116,072 | 1.0227 | 118,707 | 1.0234 | 121,485 |
| 22 | 1550 | Merchandise | N/A | | WC | | | | | |
| 23 | 1650.3 | Prepaid Pensions | Est. from Treasurer & Actuary | H-13 | WC | 59,285 | * Incr. 1,192 mthly | 70,670 | * Dec. 883 mthly | 72,530 |
| 24 | 1650.2 & .4 | Prepaid Insurance & Other | CPI | H-2 | WC | 14,096 | 1.0227 | 14,416 | 1.0234 | 14,753 |
| 25 | | TOTAL CURRENT ASSETS | | | | \$ 436,346 | | \$ 464,458 | | \$ 483,640 |
| 26 | 1810 & 1890 | Unamortized Debt Discount & Exp. | FPUC Capital Ratio | H-14 | CC | 58,568 | | 64,651 | | 66,897 |
| 27 | 1850 | Temporary Facilities | N/A | | WC | | | | | |
| 28 | 1840 | Clearing Accounts | N/A | | WC | | | | | |
| 29 | 1860.1 | Def. Debit-Other Work in Process | Estimated Rate Case Expense | B-10 | WC | 25 | ** INCREASING | 12,257 | ** Dec. by amort. | 28,044 |
| 30 | 1860.1 | Def. Debit-Other Work in Process- Corp | Trend | | WC | 550 | DEC. BY \$25 | 251 | DEC. BY \$25 | 20 |
| 31 | 1860.23 - 61 | Misc. Def'd Debit | Constant | | WC | 1,496 | UNCHANGED | 1,496 | UNCHANGED | 1,496 |
| 33 | 1900 | Accum. Deferred Income Taxes | Constant | C-6 | WC | 23,492 | | 19,960 | | 19,960 |
| 34 | | TOTAL DEFERRED DEBITS | | | | \$ 84,131 | | \$ 98,615 | | \$ 116,417 |
| 35 | | TOTAL ASSETS | | | | \$ 8,748,570 | | \$ 10,383,033 | | \$ 11,945,731 |

35 Note: The 13 month average is determined by use of the factor. The monthly amounts are spread evenly and the difference is entered in the month of January.

* 1999 Increase of \$14,310/12 = 1192 Monthly 2000 Decrease of \$10,600/12 = (883) Monthly

** A: '12/99 budget total \$32,050 - actual thru 4/99 \$2,650 / 8 remaining months = 1999 monthly increase of \$3,675.

In 2000 begin amortization of \$667.75 monthly based on 4 year annual amortization of \$8013.

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: 2000
 Historic [] and/or Projected [X]

Explanation: Determine estimate for projected years using a determined factor or other schedules.

Schedule: H-11
 Page 2 of 2
 Preparer: Jennifer Starr

Recap Schedules: A-18, A-19

| Line No. | Water G/L ACCOUNT # | (1) EQUITY CAPITAL & LIABILITIES | (2) Projection Basis | (3) Support Schedule | (4) Type of Acct. | (5) 13 MONTH AVERAGE 1998 | (6) 1999 FACTOR | (7) 13 MONTH AVERAGE 1999 | (8) 2000 FACTOR | (9) 13 MONTH AVERAGE 2000 |
|----------|---------------------|--|------------------------------------|----------------------|-------------------|---------------------------|-----------------|---------------------------|-----------------|---------------------------|
| 1 | 2010 | Common Stock Issued | FPUC Capital Ratio | H-14 | CC | 234,776 | | 512,086 | | 570,178 |
| 2 | 2040 | Preferred Stock Issued | FPUC Capital Ratio | H-14 | CC | 54,529 | | 84,011 | | 70,786 |
| 3 | 2070 | Premium on Capital Stock | FPUC Capital Ratio | H-14 | CC | 958,797 | | 905,113 | | 1,024,454 |
| 4 | 2110 | Additional Paid in Capital | FPUC Capital Ratio | H-14 | CC | 96,940 | | 124,181 | | 150,129 |
| 5 | 2160 | Retained Earnings | FPUC Capital Ratio | H-14 | CC | 1,238,005 | | 1,558,864 | | 1,845,885 |
| 6 | 2170 | Reacquired Common Stock (Treasury Stock) | FPUC Capital Ratio | H-14 | CC | (188,635) | | (187,153) | | (217,026) |
| 7 | 2140 | Capital Stock Expense | FPUC Capital Ratio | H-14 | CC | (38,877) | | (45,448) | | (50,562) |
| 8 | | TOTAL EQUITY CAPITAL | | | | \$ 2,375,536 | | \$ 2,921,454 | | \$ 3,393,844 |
| 9 | 2210 | Bonds | FPUC Capital Ratio | H-14 | CC | 2,138,234 | | 2,500,261 | | 2,772,327 |
| 10 | | Reacquired Bonds | N/A | | CC | | | | | |
| 11 | | Advances From Associated Companies | N/A | | CC | | | | | |
| 12 | 2240 | Other Long-Term Debt | N/A | | CC | | | | | |
| 13 | | TOTAL LONG-TERM DEBT | | | | \$ 2,138,234 | | \$ 2,500,261 | | \$ 2,772,327 |
| 14 | 2320.1, 11 & 99 | Accounts Payable | CPI & Customer Growth | H-2 | WC | 44,006 | 1.0528 | 46,330 | 1.0528 | 48,776 |
| 15 | 2320.8 | Accounts Payable - Payroll | CPI & Customer Growth | H-2 | WC | 17,498 | 1.0528 | 18,422 | 1.0528 | 19,395 |
| 16 | 2320.2-.7& 9-.95 | Accounts Payable - Other | CPI & Customer Growth | H-2 | WC | 2,888 | 1.0528 | 3,040 | 1.0528 | 3,201 |
| 17 | 2310 | Notes Payable | FPUC Capital Ratio | H-14 | CC | 577,601 | | 1,023,532 | | 1,655,306 |
| 19 | 2350 | Customer Deposits | CPI & Customer Growth | D-7 | CC | 165,645 | | 171,553 | | 177,772 |
| 20 | 2360.3, 4, .8, & .9 | Accrued Taxes- FPSC Asses. & Income Tax | CPI & Customer Growth | H-2 | WC | 40,321 | 1.0528 | 42,450 | 1.0528 | 44,691 |
| 21 | 2360.5, 6, & 7 | Accrued Taxes-FICA & UNEMPLOYMENT | CPI & Customer Growth | H-2 | WC | 363 | 1.0528 | 382 | 1.0528 | 402 |
| 22 | 2370.1 & 2 | Accrued Interest- Payables | CPI & Customer Growth | H-2 | WC | 47,104 | 1.0528 | 49,591 | 1.0528 | 52,209 |
| 23 | 2370.3 | Accrued Interest- Customer Deposits | CPI & Customer Growth | H-2 | WC | 2,195 | 1.0528 | 2,311 | 1.0528 | 2,433 |
| 24 | 2380 | Accrued Dividends-Preferred | Quarterly - Trend | | WC | 165 | UNCHANGED | 165 | UNCHANGED | 165 |
| 25 | 2380 | Accrued Dividends-Common | FPUC Capital Ratio | H-14 | CC | 16,157 | | 20,483 | | 24,114 |
| 26 | 2280 | Accrued Insurance/Reserves | CPI & Customer Growth | H-2 | WC | 122,746 | 1.0528 | 129,227 | 1.0528 | 136,050 |
| 27 | 2410.2 & 3 | Payroll Taxes Payable | CPI & Customer Growth | H-2 | WC | 880 | 1.0528 | 926 | 1.0528 | 975 |
| 28 | 2410 | Taxes Collected Payable | CPI & Customer Growth | H-2 | WC | 8,012 | 1.0528 | 8,435 | 1.0528 | 8,880 |
| 29 | 2420.3 | Audit Fees Accrual | CPI & Customer Growth | H-2 | WC | 3,287 | 1.0528 | 3,461 | 1.0528 | 3,644 |
| 30 | 2420.1 | Vacation Pay Accrual | CPI & Customer Growth | H-2 | WC | 29,899 | 1.0528 | 31,478 | 1.0528 | 33,140 |
| 31 | | TOTAL CURRENT & ACC. LIABILITIES | | | | \$ 1,078,767 | | \$ 1,551,786 | | \$ 2,211,153 |
| 32 | 2520 | Advances For Construction | Ave. Increase since last Rate Case | A-16 | RB | 409,306 | | 485,255 | | 571,360 |
| 33 | 2530.21, 2530.61 | Over/Under Recovery | N/A | | WC | | | | | |
| 34 | 2530.3 | Environ Insurance Reserve | N/A | | CC | | | | | |
| 35 | 2530.1, 2530.4 | Other Deferred Credits | Constant | | CC | (2) | | (2) | | (2) |
| 36 | 2550 | Accum. Deferred ITCs | Decreasing per ITC schedule | C-7 | CC | 111,156 | | 104,219 | | 97,282 |
| 37 | 2821 | Regulatory Liability | Constant | C-6 | CC | 117,352 | | 47,535 | | 47,535 |
| 38 | | TOTAL DEF. CREDITS & OPER. RESERVES | | | | \$ 637,812 | | \$ 637,007 | | \$ 716,175 |
| 39 | 2710 | Contributions in Aid of Construction | Rev. Producing Plant Projections | A-12 | CC | 3,262,918 | | 3,429,581 | | 3,603,453 |
| 40 | 2720 | Less: Accum. Amortization of CIAC | Rev. Producing Plant Projections | A-14 | CC | (471,005) | | (580,432) | | (654,597) |
| 41 | 2820, 2830 | Accumulated Deferred Income Taxes | Constant | C-6 | CC | (273,691) | | (96,624) | | (96,624) |
| 42 | | TOTAL EQUITY CAPITAL & LIABILITIES | | | | \$ 8,748,570 | | \$ 10,383,033 | | \$ 11,945,731 |

43 Note: The 13 month average is determined by use of the factor. The monthly amounts are spread evenly and the difference is entered in the month of January.

Schedule of Accounts Payable Allocation

Explanation: Provide the basis for the allocation of accounts payable.

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [x] or Projected []

Schedule: H-12
 Page 1 of 1
 Preparer: Jennifer Starr

| DESCRIPTION | Dec-97 | Jan-98 | Feb-98 | Mar-98 | Apr-98 | May-98 | Jun-98 | Jul-98 | Aug-98 | Sep-98 | Oct-98 | Nov-98 | Dec-98 | 13 mth Average |
|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|
| ALLOCATION % H-4 | | | | | | | | | | | | | | |
| MARIANNA | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 | 20.9 |
| FERNANDINA-E | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 |
| WEST PALM BEACH | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 | 42.7 |
| SANFORD | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 | 7.7 |
| DELAND | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 |
| FERNANDINA-W | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| GULF POWER CO. | 949,615 | 857,929 | 814,325 | 817,376 | 690,584 | 1,002,039 | 1,199,457 | 1,176,684 | 1,169,530 | 1,026,809 | 910,517 | 724,990 | 851,178 | 937,772 |
| JEA & CONTAIN. | 1,383,834 | 1,138,489 | 1,099,750 | 1,137,074 | 1,001,537 | 1,253,696 | 1,635,124 | 1,689,954 | 1,516,166 | 1,480,121 | 1,294,720 | 1,240,285 | 1,276,644 | 1,319,030 |
| FGT-WPB | 1,373,705 | 1,411,823 | 1,182,217 | 1,421,947 | 1,244,798 | 794,596 | 674,528 | 699,382 | 606,197 | 550,145 | 696,969 | 1,076,183 | 1,199,150 | 994,742 |
| FGT-SANFORD | 231,586 | 223,382 | 188,559 | 221,402 | 186,008 | 130,321 | 87,502 | 143,694 | 118,678 | 107,849 | 124,868 | 155,266 | 181,354 | 161,575 |
| FGT-DELAND | 137,075 | 132,933 | 112,217 | 135,034 | 116,831 | 84,230 | 56,399 | 96,098 | 68,942 | 66,453 | 73,406 | 103,296 | 129,060 | 100,921 |
| TOTAL | 4,075,815 | 3,764,556 | 3,397,068 | 3,732,833 | 3,239,759 | 3,264,882 | 3,653,009 | 3,805,812 | 3,479,513 | 3,231,378 | 3,100,481 | 3,300,021 | 3,637,386 | 3,514,039 |
| OTHER A/P * | 1,075,026 | 561,241 | 773,723 | 662,100 | 534,727 | 610,307 | 554,140 | 571,577 | 616,856 | 2,041,194 | 389,485 | 444,620 | 699,741 | 733,441 |
| TOTAL A/P | 5,150,841 | 4,325,796 | 4,170,792 | 4,394,933 | 3,774,486 | 3,875,189 | 4,207,149 | 4,377,389 | 4,096,369 | 5,272,572 | 3,489,966 | 3,744,641 | 4,337,127 | 4,247,481 |
| MARIANNA | 1,174,296 | 975,229 | 976,033 | 955,755 | 802,342 | 1,129,594 | 1,315,272 | 1,296,144 | 1,298,453 | 1,453,419 | 991,920 | 817,916 | 997,424 | 1,091,061 |
| FERNANDINA-E | 1,582,714 | 1,242,319 | 1,242,889 | 1,259,563 | 1,100,462 | 1,366,603 | 1,737,640 | 1,795,696 | 1,630,284 | 1,857,742 | 1,366,775 | 1,322,540 | 1,406,096 | 1,454,717 |
| WEST PALM BCH | 1,832,741 | 1,651,472 | 1,512,597 | 1,704,664 | 1,473,127 | 1,055,196 | 911,146 | 943,445 | 869,595 | 1,421,735 | 863,279 | 1,266,036 | 1,497,940 | 1,307,921 |
| SANFORD | 314,363 | 266,597 | 248,136 | 272,383 | 227,182 | 177,315 | 130,170 | 187,705 | 166,176 | 265,021 | 154,859 | 189,502 | 235,234 | 218,050 |
| DELAND | 182,226 | 156,505 | 144,713 | 162,843 | 139,289 | 109,863 | 79,672 | 120,104 | 94,850 | 152,183 | 89,765 | 121,970 | 158,449 | 131,726 |
| FERNANDINA-W | 64,502 | 33,674 | 46,423 | 39,726 | 32,084 | 36,618 | 33,248 | 34,295 | 37,011 | 122,472 | 23,369 | 26,677 | 41,984 | 44,006 |
| TOTAL A/P | 5,150,841 | 4,325,796 | 4,170,792 | 4,394,933 | 3,774,486 | 3,875,189 | 4,207,149 | 4,377,389 | 4,096,369 | 5,272,572 | 3,489,966 | 3,744,641 | 4,337,127 | 4,247,481 |

*Other A/P is allocated based on revenue allocation H-4

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Test Year Ended: December 31, 2000
 Historic [X] and Projected [X]

Schedule: H-13

Page 1 of 1
 Preparer: Cheryl Martin

Explanation: Provide a schedule analysing the insurance accounts and calculations for projections for the test years.

| LINE NO. | (1) ACCOUNT NUMBER AND NAME | (2) 1998 | | | (5) 1999 | | | (9) 2000 | | | (11) REFERENCE SCHEDULE |
|--|---------------------------------------|-----------|--------|---------|--------------|--------|-----------|------------|--------|-----------|----------------------------|
| | | CONS. | ALLOC. | WATER | CONS. | ALLOC. | WATER | CONS. | ALLOC. | WATER | |
| 604 Employees Pensions & Benefits | | | | | | | | | | | |
| 1 | Allocated Accruals | (124,447) | 4.90% | (6,098) | (270,000) ** | 5.30% | (14,310) | 200,000 ** | 5.30% | 10,600 | H-3 |
| 2 | Direct P/R | | | 1,143 | | | 1,203 * | | | (1,267) * | H-2 |
| 3 | TOTAL | | | (4,955) | | | (13,107) | | | 9,333 | |
| 4 | Projections | | | | | | (13,100) | | | 9,400 | |
| 657 General Liability | | | | | | | | | | | |
| Executive Risk & General Liability: | | | | | | | | | | | |
| 6 | Consulting Fees | | | | 38,330 | | | 38,095 | | | |
| 7 | Allocated Accruals | | | | 294,000 ** | | | 294,000 ** | | | |
| 8 | Total Allocated Accruals | 293,937 | 6.00% | 17,636 | 332,330 | 6.90% | 22,931 | 332,095 | 6.90% | 22,915 | H-4 |
| 9 | Allocated A/P, P/R, Transportation | 50,549 | 5.60% | 2,831 | 51,696 * | 6.40% | 3,309 | 52,906 * | 6.40% | 3,386 | H-4 |
| 10 | Accrual Adj. | | | 8,333 | | | | | | | |
| 11 | Direct P/R | | | (6,394) | | | (6,732) * | | | (7,087) * | H-2 |
| A/P: | | | | | | | | | | | |
| 12 | Doctors Office Network | | | 1,634 | | | 1,720 * | | | 1,811 * | H-2 |
| 13 | Eveton Safety Services | | | 16,061 | | | 0 | | | 0 | |
| 14 | Misc. | | | 440 | | | 0 | | | 0 | |
| 15 | TOTAL | | | 40,541 | | | 21,228 | | | 21,025 | |
| 16 | Projections | | | | | | 21,200 | | | 21,000 | |
| 658 Insurance - Workers' Comp. | | | | | | | | | | | |
| Workers' Compensation - Accrual: | | | | | | | | | | | |
| 17 | Accrual | 171,830 | 1.29% | 2,217 | 225,000 ** | 1.31% | 2,948 | 255,000 ** | 1.31% | 3,341 | See † |
| 18 | Direct Payroll | | | (3,553) | | | (3,741) * | | | (3,939) * | H-2 |
| A/P: | | | | | | | | | | | |
| 19 | Cashier - Dept. of Community Affairs | | | 750 | | | 790 * | | | 832 * | H-2 |
| 20 | TOTAL | | | (586) | | | (3) | | | 234 | |
| 21 | Projections | | | | | | 0 | | | 200 | |
| 659 Insurance - Other | | | | | | | | | | | |
| Employee Pension / Benefits - Other: | | | | | | | | | | | |
| 22 | Allocated Med. Self Insurance Accrual | 481,211 | 4.90% | 23,579 | 564,000 ** | 5.30% | 29,892 | 620,000 ** | 5.30% | 32,860 | H-3 |
| 23 | Allocated A/P | 158,233 | 4.90% | 7,753 | | | 8,162 * | | | 8,593 * | H-2 |
| 24 | Allocated Employee Benefits | 20,239 | 4.20% | 850 | | | 895 * | | | 942 * | H-3 |
| 25 | Accrual Adj. | | | (6,805) | | | | | | | |
| Real / Personal Property: | | | | | | | | | | | |
| 26 | Consulting Fees | | | | 4,170 ** | | | 4,405 ** | | | |
| 27 | Allocated Accruals | | | | 32,000 ** | | | 34,000 ** | | | |
| 28 | Total Allocated Accrual | 40,476 | 6.90% | 2,793 | 36,170 | 7.20% | 2,604 | 38,405 | 7.20% | 2,765 | H-5 |
| Retirement Benefits - Post Retirement: | | | | | | | | | | | |
| 29 | Allocated Accrual | 212,200 | 4.20% | 8,912 | 220,000 ** | 4.60% | 10,120 | 230,000 ** | 4.60% | 10,580 | H-3 |
| 30 | TOTAL | | | 37,082 | | | 51,673 | | | 55,740 | |
| 31 | Projections | | | | | | 51,700 | | | 55,700 | |

* Adjusted for Average CPI & Growth Compound Multipliers - Schedule H-2

* Based on information provided by actuaries, insurance agents, the treasurer, and other experts.

† Allocation provided by the treasurer based on factors including number of claims, payroll, and rate.

Capital Ratios Allocation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] and/or Projected [X]

Explanation: To determine the allocated ratios for the total company capital.

Schedule: H-14
 Page 1 of 3
 Preparer: Jennifer Starr

Recap Schedules: A-18, A-19

| Water | Schedule | 13 Mth. Ave. | ALLOCATED CAPITAL | | | | | |
|-------|---|--------------|-------------------|------------------------|-------------------------|-------------|------------|--------------------|
| | | | Consolidated FPUC | 13 Mth. Ave. | (B) | | | |
| 1 | | | CE | Common Stock | 2010 | 4,834,106 | 7.33% | |
| 2 | Net Utility Plant 1010,1080,1140,1180 & 1190 | A-18 | 11,345,674 | Prem. on capital stock | 2070 | 8,681,102 | 13.17% | |
| 3 | | | | Add'l paid in capital | 2110 | 1,273,671 | 1.93% | |
| 4 | Advance for Construction 2520 | A-19 | (571,360) | Retained Earnings | 2160 | 15,644,461 | 23.73% | |
| 5 | | | | Treasury Stock | 2170 | (1,841,662) | -2.79% | |
| 6 | CIAC 2710 & 2720 | A-19 | (2,948,856) | Capital Stock Exp. | 2140 | (428,441) | -0.65% | |
| 7 | Total Plant | | 7,825,458 | Accrued Div-Common | 2380 | 203,448 | 0.31% | |
| 8 | | | | Net Common Equity | | 28,366,685 | | |
| 9 | Working Capital | A-17 | 228,290 | PS | Preferred Stock | 2040 | 600,000 | 0.91% |
| 10 | Total Rate Base | | 8,053,748 | LT | Bonds | 2210 | 23,500,000 | 35.64% |
| 11 | Less Direct Capital : | | | Unamort. Debt | 1810 & 1890 | (567,581) | -0.86% | |
| 12 | Customer Deposits 2350 | D-7 | (177,772) | Net Long Term Debt | | 22,932,419 | | |
| 13 | ITC 2550 | A-19 | (97,282) | ST | Notes Payable | 2310 | 14,032,308 | 21.28% |
| 14 | Remaining capital allocated on total FPUC capital | | 7,778,694 | (A) | Consolidated FPUC Total | | 65,931,412 | 100.00% |
| 15 | | | | | | | | From Schedule H-15 |

| | | DEC. '99 | JAN '00 | FEB '00 | MAR '00 | APR '00 | MAY '00 | JUN '00 | JUL '00 | AUG '00 | SEP '00 | OCT '00 | NOV '00 | DEC '00 | 13 Mth. Ave. | |
|----|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-----------|
| 16 | ASSET | 11,109,492 | 11,154,262 | 11,236,680 | 11,333,147 | 11,876,875 | 12,069,997 | 12,167,876 | 12,224,917 | 12,231,871 | 12,237,181 | 12,242,405 | 12,267,541 | 12,272,585 | | |
| 17 | LIABILITIES | (4,042,566) | (4,080,278) | (4,068,677) | (4,077,916) | (4,083,917) | (4,090,457) | (4,096,874) | (4,110,309) | (4,116,916) | (4,123,777) | (4,130,189) | (4,136,408) | (4,143,541) | | |
| 18 | NET | 7,066,926 | 7,073,984 | 7,168,003 | 7,255,231 | 7,792,958 | 7,979,540 | 8,071,002 | 8,114,608 | 8,114,955 | 8,113,404 | 8,112,216 | 8,131,133 | 8,129,044 | 7,778,694 | |
| | (B) | | | | | | | | | | | | | | | |
| 19 | Common Stock | 7.33% | 565,354 | 471,175 | 525,415 | 531,808 | 571,224 | 584,900 | 591,605 | 594,801 | 594,826 | 594,713 | 594,625 | 596,012 | 595,859 | 570,178 |
| 20 | Prem. on capital stock | 13.17% | 999,264 | 863,093 | 944,026 | 955,514 | 1,026,333 | 1,050,905 | 1,062,951 | 1,068,694 | 1,068,740 | 1,068,535 | 1,068,379 | 1,070,870 | 1,070,595 | 1,024,454 |
| 21 | Add'l paid in capital | 1.93% | 137,098 | 135,822 | 138,342 | 140,026 | 150,404 | 154,005 | 155,770 | 156,612 | 156,619 | 156,589 | 156,566 | 156,931 | 156,891 | 150,129 |
| 22 | Retained Earnings | 23.73% | 1,720,797 | 1,634,841 | 1,700,967 | 1,721,666 | 1,849,269 | 1,893,545 | 1,915,249 | 1,925,597 | 1,925,679 | 1,925,310 | 1,925,028 | 1,929,518 | 1,929,022 | 1,845,885 |
| 23 | Treasury Stock | -2.79% | (217,661) | (176,870) | (199,987) | (202,421) | (217,424) | (222,629) | (225,181) | (226,398) | (226,407) | (226,364) | (226,331) | (226,859) | (226,800) | (217,026) |
| 24 | Capital Stock Exp. | -0.65% | (50,175) | (41,741) | (46,592) | (47,159) | (50,654) | (51,867) | (52,462) | (52,745) | (52,747) | (52,737) | (52,729) | (52,852) | (52,839) | (50,562) |
| 25 | Accrued Div-Common | 0.31% | 22,614 | 21,223 | 22,221 | 22,491 | 24,158 | 24,737 | 25,020 | 25,155 | 25,156 | 25,152 | 25,148 | 25,207 | 25,200 | 24,114 |
| 26 | Preferred Stock | 0.91% | 70,669 | 58,013 | 65,229 | 66,023 | 70,916 | 72,614 | 73,446 | 73,843 | 73,846 | 73,832 | 73,821 | 73,993 | 73,974 | 70,786 |
| 27 | Bonds | 35.64% | 2,760,341 | 2,279,479 | 2,554,676 | 2,585,765 | 2,777,411 | 2,843,908 | 2,876,505 | 2,892,046 | 2,892,170 | 2,891,617 | 2,891,194 | 2,897,936 | 2,897,191 | 2,772,327 |
| 28 | Unamort. Debt | -0.86% | (71,376) | (50,236) | (61,645) | (62,395) | (67,019) | (68,624) | (69,411) | (69,786) | (69,789) | (69,775) | (69,765) | (69,928) | (69,910) | (66,897) |
| 29 | Notes Payable | 21.28% | 1,130,001 | 1,879,185 | 1,525,351 | 1,543,913 | 1,658,341 | 1,698,046 | 1,717,510 | 1,726,789 | 1,726,862 | 1,726,532 | 1,726,280 | 1,730,305 | 1,729,861 | 1,655,306 |
| 30 | Water's Total Allocated | 100.00% | 7,066,926 | 7,073,984 | 7,168,003 | 7,255,231 | 7,792,958 | 7,979,540 | 8,071,002 | 8,114,608 | 8,114,955 | 8,113,404 | 8,112,216 | 8,131,133 | 8,129,044 | 7,778,694 |
| 31 | Total Assets & Liabilities | | 11,180,858 | 11,204,498 | 11,298,325 | 11,395,542 | 11,943,894 | 12,138,621 | 12,237,287 | 12,294,703 | 12,301,660 | 12,306,956 | 12,312,170 | 12,337,469 | 12,342,495 | |

32 Note: January adjusts for the difference between the actual Dec 99 and the Dec 99 using the 2000 percentages.

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Capital Ratios Allocation

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1999
 Historic [] and/or Projected [X]

Explanation: To determine the allocated ratios for the total company capital.

Florida Public Service Commission

Schedule: H-14
 Page 2 of 3
 Preparer: Jennifer Starr

Recap Schedules: A-18, A-19

| Water | Schedule | 13 Mth. Ave. | | Consolidated FPUC | ALLOCATED CAPITAL | | | |
|--|----------|--------------|---------|-----------------------------|-------------------|---------|-----|--|
| | | | | | 13 Mth. Ave. | | (B) | |
| 1 | | | | | | | | |
| 2 Net Utility Plant 1010,1080,1140,1180 & 1190 | A-18 | 9,819,960 | 9819960 | CE Common Stock 2010 | 4,813,405 | 8.00% | | |
| 3 | | | | Prem. on capital stock 2070 | 8,504,252 | 14.14% | | |
| 4 Advance for Construction 2520 | A-19 | (485,255) | | Add'l paid in capital 2110 | 1,165,300 | 1.94% | | |
| 5 | | | | Retained Earnings 2160 | 14,652,955 | 24.35% | | |
| 6 CIAC 2710 & 2720 | A-19 | (2,869,149) | | Treasury Stock 2170 | (1,851,822) | -3.08% | | |
| 7 Total Plant | | 6,465,556 | | Capital Stock Exp. 2140 | (428,441) | -0.71% | | |
| 8 | | | | Accrued Div-Common 2380 | 190,087 | 0.32% | | |
| 9 Working Capital | A-17 | 211,295 | | Net Common Equity | 27,045,736 | | | |
| 10 Total Rate Base | | 6,676,851 | | PS Preferred Stock 2040 | 600,000 | 1.00% | | |
| 11 Less Direct Capital : | | | | LT Bonds 2210 | 23,500,000 | 39.06% | | |
| 12 Customer Deposits 2350 | D-7 | 171,553 | | Unamort. Debt 1810 & 1890 | (605,104) | -1.01% | | |
| 13 ITC 2550 | A-19 | 104,219 | | Net Long Term Debt | 22,894,896 | | | |
| 14 Remaining capital allocated on total FPUC capital | | 6,401,079 | (A) | ST Notes Payable 2310 | 9,623,077 | 15.99% | | |
| 15 | | | | Consolidated FPUC Total | 60,163,709 | 100.00% | | |

From Schedule H-15

| | | DEC '98 | JAN '99 | FEB '99 | MAR '99 | APR '99 | MAY '99 | JUN '99 | JUL '99 | AUG '99 | SEP '99 | OCT '99 | NOV '99 | DEC '99 | 13 Mth Ave. |
|----|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| 16 | ASSET | 9,160,355 | 9,448,196 | 9,528,342 | 9,746,707 | 9,890,866 | 10,006,651 | 10,428,770 | 10,667,858 | 10,894,300 | 11,018,890 | 11,115,851 | 11,122,688 | 11,109,492 | |
| 17 | LIABILITIES | (3,747,258) | (3,874,905) | (3,826,013) | (3,850,138) | (3,871,146) | (3,892,685) | (3,913,131) | (3,940,200) | (3,960,809) | (3,981,682) | (4,002,086) | (4,022,329) | (4,042,566) | |
| 18 | NET | 5,413,097 | 5,573,291 | 5,702,329 | 5,896,569 | 6,019,720 | 6,113,966 | 6,515,639 | 6,727,658 | 6,933,491 | 7,037,208 | 7,113,765 | 7,100,359 | 7,066,926 | 6,401,079 |
| | (B) | | | | | | | | | | | | | | |
| 19 | Common Stock 8.00% | 251,709 | 627,202 | 456,187 | 471,726 | 481,578 | 489,117 | 521,251 | 538,212 | 554,679 | 562,977 | 569,101 | 568,029 | 565,354 | 512,086 |
| 20 | Prem. on capital stock 14.14% | 1,027,947 | 525,528 | 806,310 | 833,775 | 851,188 | 864,515 | 921,312 | 951,291 | 980,396 | 995,061 | 1,005,886 | 1,003,991 | 999,264 | 905,113 |
| 21 | Add'l paid in capital 1.94% | 103,931 | 109,204 | 110,625 | 114,393 | 116,783 | 118,611 | 126,403 | 130,517 | 134,510 | 136,522 | 138,007 | 137,747 | 137,098 | 124,181 |
| 22 | Retained Earnings 24.35% | 1,327,292 | 1,347,894 | 1,388,517 | 1,435,814 | 1,465,802 | 1,488,750 | 1,586,558 | 1,638,185 | 1,688,305 | 1,713,560 | 1,732,202 | 1,728,938 | 1,720,797 | 1,558,664 |
| 23 | Treasury Stock -3.08% | (180,797) | (157,583) | (175,632) | (181,614) | (185,407) | (188,310) | (200,682) | (207,212) | (213,552) | (216,746) | (219,104) | (218,691) | (217,661) | (197,153) |
| 24 | Capital Stock Exp. -0.71% | (41,681) | (36,323) | (40,487) | (41,866) | (42,740) | (43,409) | (46,261) | (47,766) | (49,228) | (49,964) | (50,508) | (50,413) | (50,175) | (45,448) |
| 25 | Accrued Div-Common 0.32% | 17,322 | 17,835 | 18,247 | 18,869 | 19,263 | 19,565 | 20,850 | 21,529 | 22,187 | 22,519 | 22,764 | 22,721 | 22,614 | 20,483 |
| 26 | Preferred Stock 1.00% | 58,461 | 51,403 | 57,023 | 58,966 | 60,197 | 61,140 | 65,156 | 67,276 | 69,335 | 70,372 | 71,138 | 71,004 | 70,669 | 64,011 |
| 27 | Bonds 39.06% | 2,292,447 | 1,998,837 | 2,227,330 | 2,303,200 | 2,351,302 | 2,388,115 | 2,545,009 | 2,627,823 | 2,708,222 | 2,748,733 | 2,778,637 | 2,773,400 | 2,760,341 | 2,500,261 |
| 28 | Unamort. Debt -1.01% | (62,792) | (48,171) | (57,594) | (59,555) | (60,799) | (61,751) | (65,808) | (67,949) | (70,028) | (71,076) | (71,849) | (71,714) | (71,376) | (64,651) |
| 29 | Notes Payable 15.99% | 619,258 | 1,137,465 | 911,803 | 942,861 | 962,553 | 977,623 | 1,041,851 | 1,075,752 | 1,108,665 | 1,125,250 | 1,137,491 | 1,135,347 | 1,130,001 | 1,023,532 |
| 30 | Water's Total Allocated 100.00% | 5,413,097 | 5,573,291 | 5,702,329 | 5,896,569 | 6,019,720 | 6,113,966 | 6,515,639 | 6,727,658 | 6,933,491 | 7,037,208 | 7,113,765 | 7,100,359 | 7,066,926 | 6,401,079 (A) |
| 31 | Total Assets & Liabilities | 9,223,147 | 9,496,367 | 9,585,936 | 9,806,262 | 9,951,665 | 10,068,402 | 10,494,578 | 10,735,807 | 10,964,328 | 11,089,966 | 11,187,700 | 11,194,402 | 11,180,868 | |

32 Note: January adjusts for the difference between the actual Dec 98 and the Dec 98 using the 1999 percentages.

Capital Ratios Allocation

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Explanation: To determine the allocated ratios for the total company capital.

Schedule: H-14
 Page 3 of 3
 Preparer: Jennifer Starr
 Recap Schedules: A-18, A-19

| Water | Schedule | 13 Mth. Ave. | Consolidated FPUC | 13 Mth. Ave. | (B) |
|--|----------|---------------|-----------------------------|--------------|---------|
| 1 | | | CE Common Stock 2010 | 2,581,388 | 4.65% |
| 2 Net Utility Plant 1010,1080,1140,1180 & 1190 | A-18 | 8,228,093 | Prem. on capital stock 2070 | 10,540,182 | 18.99% |
| 3 | | | Add'l paid in capital 2110 | 1,063,423 | 1.92% |
| 4 Advance for Construction 2520 | A-19 | (409,306) | Retained Earnings 2160 | 13,606,907 | 24.52% |
| 5 | | | Treasury Stock 2170 | (1,851,822) | -3.34% |
| 6 CIAC 2710 & 2720 | A-19 | (2,791,913) | Capital Stock Exp. 2140 | (428,441) | -0.77% |
| 7 Total Plant | | 5,026,874 | Accrued Div-Common 2380 | 179,363 | 0.32% |
| 8 | | | Net Common Equity | 25,691,000 | |
| 9 Working Capital Sch. | A-17 | 298,886 | PS Preferred Stock 2040 | 600,000 | 1.08% |
| 10 Total Rate Base | | 5,325,760 | LT Bonds 2210 | 23,500,000 | 42.35% |
| 11 Less Direct Capital : | | | Unamort. Debt 1810 & 1890 | (642,626) | -1.16% |
| 12 Customer Deposits 2350 | A-19 | 165,645 | Net Long Term Debt | 22,857,374 | |
| 13 ITC 2550 | A-19 | 111,156 | ST Notes Payable 2310 | 6,346,154 | 11.44% |
| 14 Remaining capital allocated on total FPUC capital structure | | 5,048,959 (A) | Consolidated FPUC Total | 55,494,528 | 100.00% |
| 15 | | | | | |

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| | | DEC '97 | JAN '98 | FEB '98 | MAR '98 | APR '98 | MAY '98 | JUN '98 | JUL '98 | AUG '98 | SEP '98 | OCT '98 | NOV '98 | DEC '98 | 13 Mth Ave. |
|----|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| 16 | ASSET | 8,331,219 | 8,360,150 | 8,422,856 | 8,499,798 | 8,499,129 | 8,653,636 | 8,718,021 | 8,688,264 | 8,839,144 | 8,917,253 | 8,959,000 | 8,921,178 | 9,160,355 | |
| 17 | LIABILITIES | (3,464,698) | (3,459,609) | (3,510,742) | (3,584,778) | (3,581,671) | (3,644,345) | (3,655,376) | (3,893,483) | (3,743,630) | (3,832,790) | (3,742,954) | (3,672,236) | (3,747,258) | |
| 18 | NET | 4,866,521 | 4,900,541 | 4,912,114 | 4,915,020 | 4,917,458 | 5,009,291 | 5,062,645 | 4,994,781 | 5,095,514 | 5,084,463 | 5,216,046 | 5,248,942 | 5,413,097 | 5,048,959 |
| | (B) | | | | | | | | | | | | | | |
| 19 | Common Stock 4.65% | 226,293 | 227,875 | 228,413 | 228,549 | 228,662 | 232,932 | 235,413 | 232,257 | 238,941 | 236,428 | 242,546 | 244,076 | 251,709 | 234,776 |
| 20 | Prem. on capital stock 18.99% | 924,153 | 930,613 | 932,810 | 933,363 | 933,825 | 951,264 | 961,396 | 948,509 | 967,638 | 965,539 | 990,527 | 996,774 | 1,027,947 | 958,797 |
| 21 | Add'l paid in capital 1.92% | 93,437 | 94,090 | 94,313 | 94,368 | 94,415 | 96,178 | 97,203 | 95,900 | 97,834 | 97,622 | 100,148 | 100,780 | 103,931 | 96,940 |
| 22 | Retained Earnings 24.52% | 1,193,271 | 1,201,612 | 1,204,451 | 1,205,163 | 1,205,761 | 1,228,279 | 1,241,360 | 1,224,720 | 1,249,420 | 1,246,710 | 1,278,975 | 1,287,040 | 1,327,292 | 1,238,005 |
| 23 | Treasury Stock -3.34% | (162,542) | (163,678) | (164,065) | (164,162) | (164,243) | (167,310) | (169,092) | (166,826) | (170,190) | (169,821) | (174,216) | (175,315) | (180,797) | (168,635) |
| 24 | Capital Stock Exp. -0.77% | (37,472) | (37,734) | (37,823) | (37,846) | (37,864) | (38,572) | (38,982) | (38,460) | (39,235) | (39,150) | (40,164) | (40,417) | (41,681) | (38,877) |
| 25 | Accrued Div-Common 0.32% | 15,573 | 15,682 | 15,719 | 15,728 | 15,736 | 16,030 | 16,200 | 15,983 | 16,306 | 16,270 | 16,691 | 16,797 | 17,322 | 16,157 |
| 26 | Preferred Stock 1.08% | 52,558 | 52,926 | 53,051 | 53,082 | 53,109 | 54,100 | 54,677 | 53,944 | 55,032 | 54,912 | 56,333 | 56,689 | 58,461 | 54,529 |
| 27 | Bonds 42.35% | 2,060,972 | 2,075,379 | 2,080,280 | 2,081,511 | 2,082,543 | 2,121,435 | 2,144,030 | 2,115,290 | 2,157,950 | 2,153,270 | 2,208,996 | 2,222,927 | 2,292,447 | 2,138,234 |
| 28 | Unamort. Debt -1.16% | (56,452) | (56,846) | (56,981) | (57,014) | (57,043) | (58,108) | (58,727) | (57,939) | (59,108) | (58,980) | (60,506) | (60,888) | (62,792) | (58,568) |
| 29 | Notes Payable 11.44% | 556,730 | 560,622 | 561,946 | 562,278 | 562,557 | 573,063 | 579,167 | 571,403 | 582,926 | 581,663 | 598,716 | 600,479 | 619,258 | 577,601 |
| 30 | Water's Total Allocated | 4,866,521 | 4,900,541 | 4,912,114 | 4,915,020 | 4,917,458 | 5,009,291 | 5,062,645 | 4,994,781 | 5,095,514 | 5,084,463 | 5,216,046 | 5,248,942 | 5,413,097 | 5,048,959 (A) |
| 31 | Total Assets & Liabilities | 8,387,671 | 8,416,996 | 8,479,837 | 8,556,812 | 8,556,172 | 8,711,744 | 8,776,748 | 8,746,203 | 8,898,252 | 8,976,233 | 9,019,506 | 8,982,066 | 9,223,147 | |

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-15
Page 2 of 4
Preparer: Jennifer Starr

Docket No: 990535-WU

Schedule Year Ended: December 31, 2000
Historic [] or Projected [X]

Explanation: Provide the basis for the projections used for common equity ratios.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | | |
|----------|------------------------------|--------------------|---------------|-------------|--------------------|----------------------------|--------------------------------|------------------------------|---|--|---------------------------------|------------------------------------|--------------|--|
| 1 | Valuation of Activity | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | 1999 Average Stock Value | | | | | <u>14.13</u> | | 2000 Average Stock Value | | | | | <u>14.46</u> | |
| 4 | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | |
| | | | | | | 100.2010.1 | 100.2070.1 | 100.2110.1 | 900.1230.1 | 100.2170.1 | 100.4380.1 | 100.4370. | | |
| 6 | | | | | | | | | | | | | | |
| | Date | Transaction | Shares | Rate | Total Value | Common Stock Issued | Premium on Common Stock | Misc. Paid in Capital | Inv. in Assoc Co. - Avg. Cost = \$3.56 | Reacquired Common Stock - Avg. Cost = \$10.35 | Dividend Declared Common | Dividend Declared Preferred | | |
| 7 | 1/1/99 | Balance | | | | 4,801,790 | 8,406,382 | 1,086,890 | 78,519 | 1,851,822 | | | | |
| 8 | 1/2/99 | DRIP | 3,759 | 14.13 | 53,107 | 5,639 | 47,468 | | | | | | | |
| 9 | 1/2/99 | ESPP @ 90% | 5,456 | 14.13 | 69,375 | | | 49,952 | 19,423 | | | | | |
| 10 | 4/2/99 | DRIP | 2,345 | 14.13 | 33,130 | 3,518 | 29,612 | | | | | | | |
| 11 | 4/17/99 | B.O.D. stock | 1,400 | 14.13 | 19,779 | | | 14,795 | 4,984 | | | | | |
| 12 | 7/1/99 | DRIP | 3,786 | 14.13 | 53,489 | 5,679 | 47,810 | | | | | | | |
| 13 | 7/1/99 | ESPP @ 90% | 5,220 | 14.13 | 66,374 | | | 47,791 | 18,583 | | | | | |
| 14 | 10/1/99 | DRIP | 3,910 | 14.13 | 55,241 | 5,865 | 49,376 | | | | | | | |
| 15 | 3/1/99 | Dividends | 3,009,130 | 0.16 | 481,461 | | | | | | 481,461 | | | |
| 16 | 3/1/99 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 17 | 6/1/99 | Dividends | 3,012,875 | 0.16 | 482,060 | | | | | | 482,060 | | | |
| 18 | 6/1/99 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 19 | 9/1/99 | Dividends | 3,021,881 | 0.17 | 513,720 | | | | | | 513,720 | | | |
| 20 | 9/1/99 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 21 | 12/1/99 | Dividends | 3,025,791 | 0.17 | 514,384 | | | | | | 514,384 | | | |
| 22 | 12/1/99 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 23 | 1999 BALANCE/TOTAL | | | | | 4,822,491 | 8,580,648 | 1,199,428 | 35,529 | 1,851,822 | 1,991,625 | 28,50 | | |
| 24 | | | | | | | | | | | | | | |
| 25 | 1/2/00 | DRIP | 3,759 | 14.46 | 54,358 | 5,639 | 48,719 | | | | | | | |
| 26 | 1/2/00 | ESPP @ 90% | 5,456 | 14.46 | 71,007 | | | 51,584 | 19,423 | | | | | |
| 27 | 4/2/00 | DRIP | 2,345 | 14.46 | 33,910 | 3,518 | 30,392 | | | | | | | |
| 28 | 4/17/00 | B.O.D. stock | 1,400 | 14.46 | 20,245 | | | 15,261 | 4,984 | | | | | |
| 29 | 7/1/00 | DRIP | 3,786 | 14.46 | 54,748 | 5,679 | 49,069 | | | | | | | |
| 30 | 7/1/00 | ESPP @ 90% | 5,220 | 14.46 | 67,937 | | | 34,801 | 11,122 | 22,014 | | | | |
| 31 | 10/1/00 | DRIP | 3,910 | 14.46 | 56,541 | 5,865 | 50,676 | | | | | | | |
| 32 | 3/1/00 | Dividends | 3,035,006 | 0.17 | 515,951 | | | | | | 515,951 | | | |
| 33 | 3/1/00 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 34 | 6/1/00 | Dividends | 3,038,751 | 0.17 | 516,588 | | | | | | 516,588 | | | |
| 35 | 6/1/00 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 36 | 9/1/00 | Dividends | 3,047,757 | 0.18 | 548,596 | | | | | | 548,596 | | | |
| 37 | 9/1/00 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 38 | 12/1/00 | Dividends | 3,051,667 | 0.18 | 549,300 | | | | | | 549,300 | | | |
| 39 | 12/1/00 | Dividends | 6,000 | 1.1875 | 7,125 | | | | | | | 7,12 | | |
| 40 | 2000 BALANCE/TOTAL | | | | | 4,843,192 | 8,759,504 | 1,301,074 | - | 1,829,808 | 2,130,435 | 28,50 | | |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Schedule: H-15
 Page 3 of 4
 Preparer: Jennifer Starr

Explanation: Provide the basis for the projections used for common equity ratios.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
|----------|-----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------|
| 1 | Net Income: | | | | | | | | | | | | | | |
| 2 | | | Jan-98 | Feb-98 | Mar-98 | Apr-98 | May-98 | Jun-98 | Jul-98 | Aug-98 | Sep-98 | Oct-98 | Nov-98 | Dec-98 | |
| 3 | FPSC Net Income - Actual | | 504,754 | 404,391 | 401,063 | 194,481 | 240,137 | 112,312 | 228,218 | 152,422 | 106,399 | 186,907 | 175,379 | 254,706 | |
| 4 | | | Jan-99 | Feb-99 | Mar-99 | Apr-99 | May-99 | Jun-99 | Jul-99 | Aug-99 | Sep-99 | Oct-99 | Nov-99 | Dec-99 | |
| 5 | FPUC Net Income - | | | | | | | | | | | | | | |
| 6 | Projected (1) | | 516,212 | 413,571 | 410,167 | 198,896 | 245,588 | 114,861 | 233,399 | 155,882 | 108,814 | 191,150 | 179,360 | 260,488 | |
| 7 | | | Jan-00 | Feb-00 | Mar-00 | Apr-00 | May-00 | Jun-00 | Jul-00 | Aug-00 | Sep-00 | Oct-00 | Nov-00 | Dec-00 | |
| 8 | FPUC Net Income - | | | | | | | | | | | | | | |
| 9 | Projected (1) | | 528,291 | 423,249 | 419,765 | 203,550 | 251,335 | 117,549 | 238,861 | 159,530 | 111,360 | 195,623 | 183,557 | 266,583 | |
| 10 | | | Dec-98 | Jan-99 | Feb-99 | Mar-99 | Apr-99 | May-99 | Jun-99 | Jul-99 | Aug-99 | Sep-99 | Oct-99 | Nov-99 | Dec-99 |
| 11 | 1999 | | | | | | | | | | | | | | |
| 12 | Beginning | | | | | | | | | | | | | | |
| 13 | Retained Earnings | 13,938,959 | 13,707,035 | 14,223,247 | 14,636,818 | 14,558,399 | 14,757,295 | 15,002,883 | 14,628,559 | 14,861,958 | 15,017,840 | 14,605,809 | 14,796,959 | 14,976,319 | |
| 14 | Net Income | 254,706 | 516,212 | 413,571 | 410,167 | 198,896 | 245,588 | 114,861 | 233,399 | 155,882 | 108,814 | 191,150 | 179,360 | 260,488 | |
| 15 | Dividends Decl. Common | (479,505) | | | (481,461) | | | (482,060) | | | (513,720) | | | (514,384) | |
| 16 | Dividends Decl. Preferred | (7,125) | | | (7,125) | | | (7,125) | | | (7,125) | | | (7,125) | |
| 17 | Ending Retained Earnings | 13,707,035 | 14,223,247 | 14,636,818 | 14,558,399 | 14,757,295 | 15,002,883 | 14,628,559 | 14,861,958 | 15,017,840 | 14,605,809 | 14,796,959 | 14,976,319 | 14,715,298 | |
| 18 | | | Dec-99 | Jan-00 | Feb-00 | Mar-00 | Apr-00 | May-00 | Jun-00 | Jul-00 | Aug-00 | Sep-00 | Oct-00 | Nov-00 | Dec-00 |
| 19 | 2000 | | | | | | | | | | | | | | |
| 20 | Beginning Retained Earnings | 14,976,319 | 14,715,298 | 15,243,589 | 15,666,838 | 15,563,527 | 15,767,077 | 16,018,412 | 15,612,248 | 15,851,109 | 16,010,639 | 15,566,278 | 15,761,901 | 15,945,458 | |
| 21 | Net Income | 260,488 | 528,291 | 423,249 | 419,765 | 203,550 | 251,335 | 117,549 | 238,861 | 159,530 | 111,360 | 195,623 | 183,557 | 266,583 | |
| 22 | Dividends Decl. Common | (514,384) | | | (515,951) | | | (516,588) | | | (548,596) | | | (549,300) | |
| 23 | Dividends Decl. Preferred | (7,125) | | | (7,125) | | | (7,125) | | | (7,125) | | | (7,125) | |
| 24 | Ending Retained Earnings | 14,715,298 | 15,243,589 | 15,666,838 | 15,563,527 | 15,767,077 | 16,018,412 | 15,612,248 | 15,851,109 | 16,010,639 | 15,566,278 | 15,761,901 | 15,945,458 | 15,655,616 | |

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(1) - Projected Net Income = Prior Year's Monthly Net Income increased by the CPI-U of .0227 for 1999 and .0234 for 2000.

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-15
 Page 4 of 4

Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Explanation: Provide the basis for the projections used for common equity ratios.

Preparer: Jennifer Starr

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|----------|--------------------------------|-----|-----|------------------------|-----|--------------------------------|------------------------|---------------------|-----|
| 1 | <u>Stock Valuation:</u> | | | | | | | | |
| 2 | | | | <u>1998 Activity</u> | | | | | |
| 3 | | | | Note (1) | | | | | |
| 4 | | | | <u>Date</u> | | <u>Stock Value</u> | | | |
| 5 | | | | 1/2/98 | | 12.19 | | | |
| 6 | | | | 4/1/98 | | 13.63 | | | |
| 7 | | | | 4/21/98 | | 13.19 | | | |
| 8 | | | | 7/6/98 | | 15.06 | | | |
| 9 | | | | 10/1/98 | | 15.00 | | | |
| 10 | | | | Total | | <u>69.07</u> | | | |
| 11 | | | | Average 1998 | | <u><u>13.81</u></u> | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | <u>1999 Projection</u> | | | <u>2000 Projection</u> | | |
| 15 | Average 1998 | | | 13.81 | | 1999 Projected Per Share Cost | | 14.13 | |
| 16 | Add 2.27% CPI-U (Schedule H-2) | | | <u>0.313589</u> | | Add 2.34% CPI-U (Schedule H-2) | | <u>0.330597</u> | |
| 17 | 1999 Projected Per Share Cost | | | <u><u>14.13</u></u> | | 1999 Projected Per Share Cost | | <u><u>14.46</u></u> | |

19 Note (1) - Stock Value at time of all stock transactions during 1998. Transaction dates
 20 are typical from year to year.

23 **Stock Activity and Quantities:**

| 25 | Transaction Dates | Dividend Reinvest-ment Plan - DRIP | Employee Stock Purchase Plan - ESPP | Total Shares Outstanding | Flo-Gas Outstanding Shares | Shares After Elimination | Treasury Shares Outstanding | Net Outstanding |
|----|-------------------|------------------------------------|-------------------------------------|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------|
| 26 | Balance 1/1/99 | | | 3,200,860 | 22,025 | 3,178,835 | 178,920 | 2,999,915 |
| 27 | 1/1/99-1/14/99 | 3,759 | 5,456 | 3,204,619 | 16,569 | 3,188,050 | 178,920 | 3,009,130 |
| 28 | 3/15/99-4/14/99 | 2,345 | | 3,206,964 | 16,569 | 3,190,395 | 178,920 | 3,011,475 |
| 29 | 4/15/99-5/14/99 | | 1,400 | 3,206,964 | 15,169 | 3,191,795 | 178,920 | 3,012,875 |
| 30 | 6/15/99-7/14/99 | 3,786 | 5,220 | 3,210,750 | 9,949 | 3,200,801 | 178,920 | 3,021,881 |
| 31 | 9/15/99-10/14/99 | 3,910 | | 3,214,660 | 9,949 | 3,204,711 | 178,920 | 3,025,791 |
| 32 | 1/1/00-1/14/00 | 3,759 | 5,456 | 3,218,419 | 4,493 | 3,213,926 | 178,920 | 3,035,006 |
| 33 | 3/15/00-4/14/00 | 2,345 | | 3,220,764 | 4,493 | 3,216,271 | 178,920 | 3,037,351 |
| 34 | 4/15/00-5/14/00 | | 1,400 | 3,220,764 | 3,093 | 3,217,671 | 178,920 | 3,038,751 |
| 35 | 6/15/00-7/14/00 | 3,786 | 5,220 | 3,224,550 | 0 | 3,224,550 | 176,793 | 3,047,757 |
| 36 | 9/15/00-10/14/00 | 3,910 | | 3,228,460 | 0 | 3,228,460 | 176,793 | 3,051,667 |

38 Basis - Average of stock activity for 1996 through 1998 used for 1999 and 2000 activity, except for
 39 Board of Directors stock issuance which has been adjusted to 1999 actual activity of 1,400 shares.

Schedule of Short-Term Debt - Monthly Balances and Interest

Florida Public Service
Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-16

Docket No: 990535-WU

Page 1 of 3

Schedule Year Ended: December 31, 2000

Preparer: George Bachman

Utility [] or Parent [X]

Historic [] or Projected [X]

Explanation: Listing of Monthly values used for computation of Short-Term Debt 13-Month Balances and Effective Cost Rate.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|--------------------|------------------|--|----------------------|--|-----------------------------|
| | Period | Change [Note 1] | Month Average Balance [Prev(4)+1/2(2)] | Month Ending Balance | Projected Monthly Average Interest Rate [Note 2] | Interest Expense (5)*(3)/12 |
| 2 | Balance @ 12/31/99 | | | 12,300,000 | | |
| 3 | Jan-00 | 535,000 | 12,567,500 | 12,835,000 | 6.44742% | 67,523 |
| 4 | Feb-00 | 230,000 | 12,950,000 | 13,065,000 | 6.44742% | 69,578 |
| 5 | Mar-00 | 190,000 | 13,160,000 | 13,255,000 | 6.44742% | 70,707 |
| 6 | Apr-00 | 410,000 | 13,460,000 | 13,665,000 | 6.44742% | 72,319 |
| 7 | May-00 | 180,000 | 13,755,000 | 13,845,000 | 6.44742% | 73,904 |
| 8 | Jun-00 | 190,000 | 13,940,000 | 14,035,000 | 6.44742% | 74,898 |
| 9 | Jul-00 | 410,000 | 14,240,000 | 14,445,000 | 6.44742% | 76,509 |
| 10 | Aug-00 | 180,000 | 14,535,000 | 14,625,000 | 6.44742% | 78,094 |
| 11 | Sep-00 | 190,000 | 14,720,000 | 14,815,000 | 6.44742% | 79,088 |
| 12 | Oct-00 | 180,000 | 14,905,000 | 14,995,000 | 6.44742% | 80,082 |
| 13 | Nov-00 | 180,000 | 15,085,000 | 15,175,000 | 6.44742% | 81,049 |
| 14 | Dec-00 | 190,000 | 15,270,000 | 15,365,000 | 6.44742% | 82,043 |
| 16 | Total | <u>3,065,000</u> | <u>168,587,500</u> | <u>182,420,000</u> | | <u>905,794</u> |
| 18 | @ 1/12th | | <u>14,048,958</u> | | | |
| 19 | @ 1/13th | | | <u>14,032,308</u> | | |

Note 1 - Monthly Change Values were provided by Jack Brown, Treasurer, based on projected corporate needs and goals.

Note 2 - 1999 Effective Cost Rate of Line of Credit + .0234 CPI-U = .0630+(.0630*.0234)=6.44742%

Projection Basis:

- As of 4/30/00 the \$15,000,000 line of credit matures and will be replaced by a \$20,000,000 line of credit on 5/1/00.

- A \$15,000 Cost to Obtain Line of Credit was paid 5/1/97 and was amortized over 36 months (\$416.67/mo.). The new line of credit on 5/1/00 will result in a \$20,000 Cost to Obtain Line of Credit which will be amortized over 36 months (\$555.55/mo.).

- Total Interest Expense on the line of credit for was computed using a derived interest rate based on the actual average monthly interest rates for 1998 increased by the CPI-U factors for 1999 and 2000.

CPI-U factors used are contained in Schedule H-2.

Supporting Schedules: H-2

Recap Schedules: D-4

Schedule of Short-Term Debt - Monthly Balances and Interest

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 1999
 Utility [] or Parent [X]
 Historic [] or Projected [X]

Schedule: H-16
 Page 2 of 3
 Preparer: George Bachman

Explanation: Listing of Monthly values used for computation of Short-Term Debt 13-Month Balances and Effective Cost Rate.

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|--------------------|------------------|--|----------------------|--|-----------------------------|
| | Period | Change [Note 1] | Month Average Balance [Prev(4)+1/2(2)] | Month Ending Balance | Projected Monthly Average Interest Rate [Note 2] | Interest Expense (5)*(3)/12 |
| 2 | Balance @ 12/31/98 | | | 8,200,000 | | |
| 3 | Jan-99 (actual) | 500,000 | 8,450,000 | 8,700,000 | 6.29983% | 44,361 |
| 4 | Feb-99 (actual) | (1,600,000) | 7,900,000 | 7,100,000 | 6.29983% | 41,474 |
| 5 | Mar-99 (actual) | 500,000 | 7,350,000 | 7,600,000 | 6.29983% | 38,586 |
| 6 | Apr-99 | 900,000 | 8,050,000 | 8,500,000 | 6.29983% | 42,261 |
| 7 | May-99 | 700,000 | 8,850,000 | 9,200,000 | 6.29983% | 46,461 |
| 8 | Jun-99 | 800,000 | 9,600,000 | 10,000,000 | 6.29983% | 50,399 |
| 9 | Jul-99 | 300,000 | 10,150,000 | 10,300,000 | 6.29983% | 53,286 |
| 10 | Aug-99 | (300,000) | 10,150,000 | 10,000,000 | 6.29983% | 53,286 |
| 11 | Sep-99 | 100,000 | 10,050,000 | 10,100,000 | 6.29983% | 52,761 |
| 12 | Oct-99 | 200,000 | 10,200,000 | 10,300,000 | 6.29983% | 53,549 |
| 13 | Nov-99 | 2,500,000 | 11,550,000 | 12,800,000 | 6.29983% | 60,636 |
| 14 | Dec-99 | (500,000) | 12,550,000 | 12,300,000 | 6.29983% | 65,886 |
| 15 | | | | | | |
| 16 | Total | <u>4,100,000</u> | <u>114,850,000</u> | <u>125,100,000</u> | | <u>602,946</u> |
| 17 | | | | | | |
| 18 | @ 1/12th | | <u>9,570,833</u> | | | |
| 19 | @ 1/13th | | | <u>9,623,077</u> | | |
| 20 | | | | | | |

21 Note 1 - Monthly Change Values were provided by Jack Brown, Treasurer, based on projected corporate
 22 needs and goals.

24 Note 2 - 1998 Effective Cost Rate of Line of Credit + .0227 CPI-U = .0616+(.0616*.0227)=6.29983%

26 Projection Basis:

- 27 - A \$15,000 Cost to Obtain Line of Credit was paid 5/1/97 and was amortized over 36 months (\$416.67/mo.).
- 28 A new line of credit on 5/1/00 will result in a \$20,000 Cost to Obtain Line of Credit which will be
- 29 amortized over 36 months (\$555.55/mo.).
- 30 - Total Interest Expense on the line of credit for was computed using a derived interest rate based on
- 31 the actual average monthly interest rates for 1998 increased by the CPI-U factors for 1999 and 2000.
- 32 CPI-U factors used are contained in Schedule H-2.
- 33 - Amount Outstanding computed using the 12/31/98 historic balance adjusted for actual monthly
- 34 changes for January, February, and March 1999; and estimated monthly changes for April 1999
- 35 through December 1999.

Schedule of Short-Term Debt - Monthly Balances and Interest

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-16

Page 3 of 3

Docket No: 990535-WU

Preparer: George Bachman

Schedule Year Ended: December 31, 1998

Utility [] or Parent [X]

Historic [X] or Projected []

Explanation: Listing of Monthly values used for computation of Short-Term Debt 13-Month Balances and Effective Cost Rate.

| Line No. | (1) Period | (2) Change | (3) Month Average Balance [Prev(4)+1/2(2)] | (4) Month Ending Balance | (5) Monthly Average Interest Rate | (6) Interest Expense (5)*(3)/12 |
|----------|---------------|----------------|---|--------------------------------|---|---------------------------------------|
| 1 | Dec-97 | | | 7,600,000 | | |
| 2 | Jan-98 | 600,000 | 7,438,710 | 8,200,000 | 6.15821% | 39,447 |
| 3 | Feb-98 | (1,700,000) | 6,635,714 | 6,500,000 | 6.14258% | 31,703 |
| 4 | Mar-98 | (600,000) | 5,651,613 | 5,900,000 | 6.18750% | 30,113 |
| 5 | Apr-98 | 500,000 | 5,273,333 | 6,400,000 | 6.17188% | 27,122 |
| 6 | May-98 | 900,000 | 5,851,613 | 7,300,000 | 6.15625% | 31,020 |
| 7 | Jun-98 | (1,500,000) | 5,756,667 | 5,800,000 | 6.15821% | 29,542 |
| 8 | Jul-98 | (700,000) | 5,670,968 | 5,100,000 | 6.15821% | 30,073 |
| 9 | Aug-98 | 600,000 | 4,816,129 | 5,700,000 | 6.15039% | 25,507 |
| 10 | Sep-98 | (900,000) | 4,726,667 | 4,800,000 | 6.00977% | 23,672 |
| 11 | Oct-98 | 900,000 | 5,106,452 | 5,700,000 | 5.80688% | 25,534 |
| 12 | Nov-98 | (400,000) | 5,143,333 | 5,300,000 | 5.92969% | 25,415 |
| 13 | Dec-98 | 2,900,000 | 7,083,871 | 8,200,000 | 5.84235% | 35,638 |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | Total | <u>600,000</u> | <u>69,155,070</u> | <u>82,500,000</u> | | <u>354,786</u> |
| 17 | | | | | | |
| 18 | @ 1/12th | | <u>5,762,923</u> | | | |
| 19 | @ 1/13 | | | <u>6,346,154</u> | | |

Supporting Schedules: H-2

Recap Schedules: D-4

Fernandina Beach Total Revenue Allocation
 Company: Florida Public Utilities Company
 Fernandian Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 1998
 Historic [X] and/or Projected []

Explanation: To apply a portion to some
 working capital accounts for water's percentage
 based on the actual proration of electric and
 water revenues for Fernandina Beach

Schedule: H-17
 Page 1 of 1
 Preparer: Jennifer Starr

REVENUES

| | 1996 JULY | 1996 AUGUST | 1996 SEPTEMBER | 1996 OCTOBER | 1996 NOVEMBER | 1996 DECEMBER | 1997 JANUARY | 1997 FEBRUARY | 1997 MARCH | 1997 APRIL | 1997 MAY | 1997 JUNE | TOTAL 12 MONTHS |
|----------------------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------------|
| 1 ELECTRIC REVENUES | 2,078,880 | 2,067,673 | 2,223,223 | 1,847,591 | 1,588,157 | 1,587,281 | 1,895,382 | 1,896,043 | 1,782,673 | 1,498,764 | 1,564,816 | 1,805,030 | 21,835,513 |
| 2 LESS PROV. FOR RATE REF. | 0 | 0 | 0 | (25,000) | (875) | (79,776) | 0 | 0 | 0 | 0 | 0 | 0 | (105,651) |
| 3 ELECTRIC | 2,078,880 | 2,067,673 | 2,223,223 | 1,872,591 | 1,589,032 | 1,667,057 | 1,895,382 | 1,896,043 | 1,782,673 | 1,498,764 | 1,564,816 | 1,805,030 | 21,941,164 |
| 4 WATER REVENUES | 193,924 | 169,663 | 163,551 | 160,104 | 133,423 | 130,049 | 142,955 | 141,093 | 152,281 | 156,775 | 160,165 | 164,717 | 1,868,700 |
| 5 LESS UNBILLED | 14,709 | (3,445) | (33) | 10,874 | (10,505) | (10,503) | (2,147) | 3,943 | 29 | (274) | (312) | 612 | 2,948 |
| 6 WATER | 179,215 | 173,108 | 163,584 | 149,230 | 143,928 | 140,552 | 145,102 | 137,150 | 152,252 | 157,049 | 160,477 | 164,105 | 1,865,752 |
| 7 TOTAL FERNANDINA | 2,258,095 | 2,240,781 | 2,386,807 | 2,021,821 | 1,732,960 | 1,807,609 | 2,040,484 | 2,033,193 | 1,934,925 | 1,655,813 | 1,725,293 | 1,969,135 | 23,806,916 |
| DISTRIBUTION BETWEEN: | | | | | | | | | | | | | |
| 8 ELECTRIC | 92% | 92% | 93% | 93% | 92% | 92% | 93% | 93% | 92% | 91% | 91% | 92% | 92% |
| 9 WATER | 8% | 8% | 7% | 7% | 8% | 8% | 7% | 7% | 8% | 9% | 9% | 8% | 8% |
| | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |

Apply .08% of Fernandina's G/L Balances:

| | 1997 DECEMBER | 1998 JANUARY | 1998 FEBRUARY | 1998 MARCH | 1998 APRIL | 1998 MAY | 1998 JUNE | 1998 JULY | 1998 AUGUST | 1998 SEPTEMBER | 1998 OCTOBER | 1998 NOVEMBER | 1998 DECEMBER |
|-------------------------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|------------------|
| 10 Working Funds-Petty Cash 1350.10 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| 11 A @ 8% | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| 12 Accounts Receivable 1420 | 1,712,342 | 2,178,007 | 2,109,833 | 1,834,353 | 1,809,403 | 1,846,091 | 2,343,424 | 2,643,228 | 2,497,026 | 2,535,252 | 2,217,374 | 2,054,885 | 2,025,337 |
| 13 1430 | (7,895) | (5,377) | 47,284 | 22,837 | 35,511 | 26,515 | 26,125 | 29,587 | 26,563 | 32,087 | 23,846 | 23,650 | 23,353 |
| 14 Total Receivables | 1,704,447 | 2,172,630 | 2,157,117 | 1,857,190 | 1,844,914 | 1,872,606 | 2,369,549 | 2,672,815 | 2,523,589 | 2,567,319 | 2,241,220 | 2,078,535 | 2,048,690 |
| 15 A @ 8% | 136,356 | 173,810 | 172,569 | 148,575 | 147,593 | 149,808 | 189,564 | 213,825 | 201,887 | 205,386 | 179,298 | 166,283 | 163,895 |
| 16 Allowance for Bad Debts 1440 | (22,589) | (21,448) | (19,662) | (13,810) | (13,774) | (14,337) | (14,084) | (16,528) | (17,611) | (18,784) | (19,502) | (17,550) | (21,141) |
| 17 A @ 8% | (1,807) | (1,716) | (1,573) | (1,105) | (1,102) | (1,147) | (1,127) | (1,322) | (1,409) | (1,503) | (1,560) | (1,404) | (1,691) |
| 18 Accrued Int.-Cust. Dep 2370.3 | 38,344 | 38,758 | 41,054 | 12,673 | 12,851 | 16,271 | 19,275 | 22,269 | 24,895 | 28,309 | 31,213 | 34,021 | 36,709 |
| 19 A @ 8% | 3,068 | 3,101 | 3,284 | 1,014 | 1,028 | 1,302 | 1,542 | 1,782 | 1,992 | 2,265 | 2,497 | 2,722 | 2,937 |
| 20 Other Def. Credits 2530.1,2530.4 | 0 | (100) | 25 | 10 | 16 | (15) | (27) | (27) | (12) | (12) | (68) | (64) | 0 |
| 21 A @ 8% | 0 | (8) | 2 | 1 | 1 | (1) | (2) | (2) | (1) | (1) | (5) | (5) | 0 |

254

Projections Used For Revenue Producing Plant

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No: 990535-WU
 Schedule Year Ended: December 31, 2000
 Historic [] or Projected [X]

Schedule: H-18
 Page 1 of 1
 Preparer: Jennifer Starr

Explanation: Provide the basis for the projections used for projecting Revenue Producing Plant Projects.

Supporting Schedules: A-11, A-16
 Recap Schedules: A-5

| Line No. | (1) 1999 Revenue Producing Plant Description | (2) Total IR | (3) Impact Fees | (4) Total Due from Customer [(2)+(3)] | (5) - (8) Non-Refundable CIAC - Account 2710 | | | | | (9) - (12) Refundable AFUDC - Account 2520 | | | (14) Total [(7)+(10)+(13)] | |
|----------|---|-----------------|--------------------|--|--|--|--|----------------------------------|----------------------------------|--|--|--|-------------------------------|--|
| | | | | | (5) Services - Included in Total IR Received 1998 | (6) Services - Included in Total IR Received 1999 | (7) Total Services - Included in Total IR [(5)+(6)] | (8) Impact Fees Received 1998 | (9) Impact Fees Received 1999 | (10) Total Impact Fees [(8)+(9)] | (11) Total Refundable Costs Received 1998 | (12) Total Refundable Costs Received 1999 | | (13) Total Refundable Costs [(11)+(12)] |
| 1 | Tidewater at Ocean Reac | 25,580 | 14,532 | 40,112 | | 6,664 | 6,664 | 14,532 | | 14,532 | 3,500 | 15,416 | 18,916 | 40,112 |
| 2 | Amelia Park, Ph 1, Unit 1 | 104,600 | 34,254 | 138,854 | | 15,708 | 15,708 | 34,254 | | 34,254 | 3,500 | 85,392 | 88,892 | 138,854 |
| 3 | Walgreens | 4,246 | 3,809 | 8,055 | 650 | 3,596 | 4,246 | 3,809 | | 3,809 | | | - | 8,055 |
| 4 | Simmons Cove | 68,705 | 17,019 | 85,724 | | 7,378 | 7,378 | 17,019 | | 17,019 | 3,500 | 57,827 | 61,327 | 85,724 |
| 5 | Sea Grove | 57,184 | 23,874 | 81,058 | | 10,948 | 10,948 | 23,874 | | 23,874 | 4,000 | 42,236 | 46,236 | 81,058 |
| 6 | Apt. Homes of Amelia | 57,250 | 31,184 | 88,434 | | 19,040 | 19,040 | | 31,184 | 31,184 | | 38,210 | 38,210 | 88,434 |
| 7 | Eckerd's | 6,000 | 3,802 | 9,802 | | 6,000 | 6,000 | | 3,802 | 3,802 | | | - | 9,802 |
| 8 | Seaside | 109,332 | 36,416 | 145,748 | | 16,422 | 16,422 | | 36,416 | 36,416 | | 92,910 | 92,910 | 145,748 |
| 9 | Total | 432,897 | 164,890 | 597,787 | 650 | 85,756 | 86,406 | 93,488 | 71,402 | 164,890 | 14,500 | 331,991 | 346,491 | 597,787 |

Total CIAC [(7) + (10)] = 251,296

Impact Fees as a Percentage of CIAC = \$164,890 / \$251,296 = 65%

2000 Projections

| | | |
|----|---|----------------|
| 17 | Projected 2000 CIAC - See Schedule A-11 | 192,232 |
| 18 | Projected AFUDC - See Schedule A-16 | 218,716 |
| 19 | Less: Projected Impact Fees - | |
| 20 | @ 65% x Projected CIAC | (124,950) |
| 21 | Projected 2000 Revenue Producing | |
| 22 | Plant Additions | <u>285,998</u> |

255

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

CCF Use per Customer:

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|
| 3611 Year 1 | 8 | 9 | 10 | 13 | 14 | 15 | 16 | 13 | 12 | 10 | 10 | 10 | 140 |
| Year 2 | 10 | 9 | 10 | 12 | 16 | 16 | 14 | 15 | 12 | 8 | 10 | 11 | 143 |
| Year 3 | 12 | 11 | 11 | 13 | 16 | 18 | 17 | 17 | 15 | 13 | 12 | 11 | 165 |
| Year 4 | 12 | 11 | 12 | 14 | 15 | 15 | 15 | 16 | 17 | 15 | 11 | 11 | 164 |
| Year 5 | 11 | 10 | 10 | 14 | 17 | 25 | 23 | 15 | 15 | 15 | 15 | 16 | 186 |
| Year 5 % | 5.9% | 5.2% | 5.4% | 7.4% | 9.3% | 13.3% | 12.4% | 7.9% | 8.3% | 8.3% | 8.2% | 8.4% | 100.0% |
| 5 yr Average | 10 | 10 | 11 | 13 | 16 | 18 | 17 | 15 | 14 | 12 | 12 | 12 | 160 |
| 3 yr Average | 12 | 10 | 11 | 13 | 16 | 19 | 18 | 16 | 16 | 14 | 13 | 13 | 171 |
| 5 yr Mean -H/L | 11 | 10 | 11 | 13 | 15 | 17 | 16 | 15 | 14 | 13 | 11 | 11 | 157 |
| Forecast use/cust | 11 | 10 | 11 | 13 | 15 | 17 | 16 | 15 | 14 | 13 | 11 | 11 | 164 |
| Forecast Cons | 60,841 | 55,470 | 61,402 | 72,995 | 84,810 | 96,458 | 92,336 | 86,985 | 81,718 | 76,115 | 64,218 | 64,108 | 897,456 |
| Forecast Cons 2n | 62,557 | 57,010 | 63,228 | 75,283 | 87,225 | 99,110 | 94,800 | 89,505 | 84,112 | 78,442 | 66,132 | 65,912 | 923,316 |
| 3612 Year 1 | 25 | 24 | 22 | 30 | 31 | 35 | 37 | 35 | 30 | 23 | 23 | 21 | 334 |
| Year 2 | 22 | 21 | 24 | 28 | 36 | 33 | 31 | 32 | 26 | 21 | 25 | 28 | 328 |
| Year 3 | 25 | 27 | 28 | 31 | 38 | 50 | 46 | 51 | 40 | 30 | 28 | 28 | 422 |
| Year 4 | 25 | 18 | 22 | 27 | 28 | 31 | 32 | 30 | 35 | 30 | 29 | 26 | 333 |
| Year 5 | 19 | 21 | 19 | 30 | 40 | 59 | 59 | 44 | 49 | 39 | 36 | 41 | 458 |
| Year 5 % | 4.2% | 4.7% | 4.2% | 6.4% | 8.8% | 12.9% | 13.0% | 9.5% | 10.8% | 8.6% | 7.9% | 9.0% | 100.0% |
| 5 yr Average | 23 | 22 | 23 | 29 | 35 | 42 | 41 | 38 | 36 | 29 | 28 | 29 | 375 |
| 3 yr Average | 23 | 22 | 23 | 29 | 35 | 47 | 46 | 42 | 41 | 33 | 31 | 31 | 403 |
| 5 yr Mean -H/L | 24 | 22 | 23 | 29 | 35 | 39 | 38 | 37 | 35 | 28 | 27 | 27 | 364 |
| Forecast Use/Cust | 24 | 22 | 23 | 29 | 35 | 39 | 38 | 37 | 35 | 28 | 27 | 27 | 364 |
| Forecast Cons | 1,680 | 1,496 | 1,587 | 1,972 | 2,380 | 2,730 | 2,698 | 2,627 | 2,380 | 1,960 | 1,944 | 1,944 | 25,398 |
| Forecast Cons 2n | 1,704 | 1,518 | 1,610 | 2,001 | 2,415 | 2,769 | 2,736 | 2,664 | 2,380 | 1,988 | 1,971 | 1,971 | 25,727 |
| 3613 Year 1 | 113 | 99 | 70 | 100 | 109 | 128 | 133 | 112 | 134 | 119 | 89 | 76 | 1,281 |
| Year 2 | 76 | 66 | 82 | 93 | 120 | 130 | 124 | 155 | 200 | 102 | 103 | 193 | 1,445 |
| Year 3 | 150 | 141 | 155 | 167 | 182 | 200 | 215 | 207 | 194 | 171 | 151 | 143 | 2,076 |
| Year 4 | 161 | 103 | 111 | 120 | 113 | 189 | 105 | 130 | 85 | 101 | 101 | 84 | 1,402 |
| Year 5 | 119 | 93 | 102 | 79 | 89 | 141 | 184 | 286 | 73 | 52 | 38 | 60 | 1,315 |
| Year 5 % | 9.0% | 7.0% | 7.7% | 6.0% | 6.8% | 10.8% | 14.0% | 21.8% | 5.6% | 4.0% | 2.9% | 4.4% | 100.0% |
| 5 yr Average | 124 | 100 | 104 | 112 | 123 | 158 | 152 | 178 | 137 | 109 | 96 | 111 | 1,504 |
| 3 yr Average | 143 | 112 | 122 | 122 | 128 | 177 | 168 | 208 | 117 | 108 | 96 | 96 | 1,597 |
| 5 yr Mean -H/L | 127 | 98 | 98 | 104 | 114 | 154 | 147 | 164 | 138 | 107 | 98 | 101 | 1,450 |
| Forecast Use/Cust | 127 | 98 | 98 | 104 | 114 | 154 | 147 | 164 | 138 | 107 | 98 | 101 | 1,450 |
| Forecast Cons | 1,143 | 980 | 1,078 | 1,248 | 1,140 | 1,540 | 1,323 | 1,640 | 1,242 | 963 | 980 | 707 | 13,984 |
| Forecast Cons 2n | 1,143 | 980 | 1,176 | 1,352 | 1,140 | 1,540 | 1,323 | 1,640 | 1,242 | 963 | 980 | 606 | 14,085 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

CCF Use per Customer:

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|--------|
| 3614 Year 1 | 388 | 423 | 399 | 314 | 354 | 531 | 514 | 574 | 481 | 467 | 308 | 363 | 5,115 |
| Year 2 | 311 | 252 | 276 | 303 | 298 | 285 | 406 | 460 | 356 | 294 | 221 | 214 | 3,675 |
| Year 3 | 230 | 264 | 254 | 257 | 255 | 293 | 354 | 311 | 197 | 151 | 161 | 183 | 2,909 |
| Year 4 | 197 | 207 | 239 | 275 | 188 | 203 | 259 | 277 | 186 | 175 | 164 | 116 | 2,485 |
| Year 5 | 212 | 213 | 221 | 208 | 269 | 260 | 370 | 333 | 196 | 178 | 162 | 219 | 2,839 |
| Year 5 % | 7.5% | 7.5% | 7.8% | 7.3% | 9.5% | 9.2% | 13.0% | 11.7% | 6.9% | 6.3% | 5.7% | 7.6% | 100.0% |
| 5 yr Average | 267 | 272 | 278 | 271 | 273 | 315 | 380 | 391 | 283 | 253 | 203 | 219 | 3,405 |
| 3 yr Average | 213 | 228 | 238 | 247 | 237 | 252 | 327 | 307 | 193 | 168 | 162 | 173 | 2,745 |
| 5 yr Mean -H/L | 251 | 243 | 256 | 278 | 274 | 279 | 376 | 368 | 249 | 216 | 182 | 205 | 3,177 |
| Forecast Use/Cust | 251 | 243 | 256 | 278 | 274 | 279 | 376 | 368 | 249 | 216 | 182 | 205 | 3,177 |
| Forecast Cons | 1,506 | 1,458 | 1,280 | 1,390 | 1,370 | 1,953 | 2,256 | 2,576 | 1,992 | 1,944 | 1,820 | 2,050 | 21,595 |
| Forecast Cons 2n | 1,506 | 1,458 | 1,024 | 1,112 | 1,096 | 1,674 | 1,880 | 2,576 | 1,992 | 1,944 | 2,002 | 2,050 | 20,314 |
| 3615 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 4 | - | - | - | - | - | - | - | - | - | 1 | 2 | - | 3 |
| Year 5 | - | - | - | - | - | - | 3 | 15 | 61 | 85 | 68 | 86 | 318 |
| Year 5 % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.9% | 4.7% | 19.2% | 26.7% | 21.4% | 27.1% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | 1 | 3 | 12 | 17 | 14 | 17 | 64 |
| 3 yr Average | - | - | - | - | - | - | 1 | 5 | 20 | 29 | 23 | 29 | 107 |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 |
| Forecast Use/Cust | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Forecast Cons 2n | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4611 Year 1 | 15 | 14 | 13 | 14 | 16 | 18 | 17 | 17 | 15 | 15 | 14 | 14 | 183 |
| Year 2 | 14 | 14 | 15 | 14 | 18 | 19 | 18 | 18 | 16 | 17 | 14 | 16 | 193 |
| Year 3 | 14 | 13 | 17 | 14 | 16 | 17 | 16 | 15 | 16 | 17 | 17 | 15 | 186 |
| Year 4 | 18 | 14 | 15 | 14 | 16 | 16 | 15 | 13 | 17 | 16 | 13 | 17 | 184 |
| Year 5 | 15 | 14 | 13 | 15 | 16 | 20 | 22 | 20 | 18 | 21 | 17 | 18 | 208 |
| Year 5 % | 7.1% | 6.9% | 6.3% | 7.2% | 7.5% | 9.7% | 10.7% | 9.4% | 8.7% | 10.0% | 8.0% | 8.5% | 100.0% |
| 5 yr Average | 15 | 14 | 15 | 14 | 16 | 18 | 17 | 17 | 16 | 17 | 15 | 16 | 190 |
| 3 yr Average | 15 | 14 | 15 | 14 | 16 | 18 | 18 | 16 | 17 | 18 | 15 | 17 | 193 |
| 5 yr Mean -H/L | 15 | 14 | 14 | 14 | 16 | 18 | 17 | 17 | 16 | 17 | 15 | 16 | 189 |
| Forecast Use/Cust | 15 | 14 | 14 | 14 | 16 | 18 | 17 | 17 | 16 | 17 | 15 | 16 | 189 |
| Forecast | 5,010 | 4,774 | 4,620 | 4,648 | 5,312 | 5,994 | 5,729 | 5,678 | 5,312 | 5,627 | 4,950 | 5,296 | 62,950 |
| Forecast Cons 2n | 5,130 | 4,998 | 4,746 | 4,774 | 5,456 | 6,156 | 5,916 | 5,831 | 5,440 | 5,780 | 5,055 | 5,424 | 64,706 |

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Projected Consumption Customers

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-19

Docket No.: 990535-WU

Schedule Year Ended: December 31, 2000

CCF Use per Customer:

| | | January | February | March | April | May | June | July | August | September | October | November | December | Total | |
|-------------------|-------------------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|-------|
| 4612 | Year 1 | 49 | 46 | 53 | 52 | 62 | 53 | 70 | 57 | 61 | 52 | 55 | 48 | 657 | |
| | Year 2 | 46 | 36 | 40 | 52 | 61 | 77 | 67 | 64 | 58 | 51 | 45 | 46 | 642 | |
| | Year 3 | 43 | 38 | 45 | 47 | 55 | 60 | 69 | 53 | 72 | 57 | 48 | 46 | 634 | |
| | Year 4 | 54 | 51 | 55 | 55 | 53 | 63 | 58 | 54 | 57 | 64 | 46 | 44 | 653 | |
| | Year 5 | 72 | 51 | 61 | 54 | 76 | 77 | 86 | 54 | 65 | 52 | 49 | 67 | 763 | |
| | Year 5 % | 9.4% | 6.7% | 8.0% | 7.1% | 10.0% | 10.2% | 11.2% | 7.1% | 8.5% | 6.8% | 6.4% | 8.6% | 100.0% | |
| | 5 yr Average | 53 | 44 | 51 | 52 | 61 | 66 | 70 | 56 | 63 | 55 | 48 | 50 | 669 | |
| | 3 yr Average | 56 | 47 | 54 | 52 | 61 | 67 | 71 | 54 | 65 | 57 | 47 | 52 | 683 | |
| | 5 yr Mean -H/L | 50 | 45 | 51 | 52 | 59 | 66 | 69 | 55 | 61 | 53 | 47 | 47 | 655 | |
| | Forecast Use/Cust | 50 | 45 | 51 | 52 | 59 | 66 | 69 | 55 | 61 | 53 | 47 | 47 | 655 | |
| | Forecast | 3,450 | 3,105 | 3,417 | 3,640 | 4,071 | 4,686 | 4,899 | 4,015 | 4,392 | 3,816 | 3,337 | 3,290 | 46,118 | |
| | Forecast Cons 2n | 3,550 | 3,195 | 3,468 | 3,744 | 4,130 | 4,818 | 5,037 | 4,125 | 4,514 | 3,922 | 3,431 | 3,384 | 47,318 | |
| | 4613 | Year 1 | 136 | 129 | 130 | 160 | 170 | 175 | 170 | 186 | 179 | 151 | 155 | 146 | 1,888 |
| | | Year 2 | 140 | 152 | 153 | 164 | 173 | 196 | 185 | 212 | 164 | 137 | 157 | 160 | 1,992 |
| | | Year 3 | 158 | 158 | 183 | 165 | 177 | 241 | 207 | 228 | 210 | 186 | 163 | 174 | 2,250 |
| Year 4 | | 153 | 141 | 156 | 163 | 168 | 185 | 190 | 179 | 190 | 187 | 139 | 162 | 2,012 | |
| Year 5 | | 160 | 142 | 165 | 164 | 186 | 238 | 265 | 200 | 170 | 181 | 175 | 196 | 2,242 | |
| Year 5 % | | 7.2% | 6.3% | 7.4% | 7.3% | 8.3% | 10.6% | 11.8% | 8.9% | 7.6% | 8.1% | 7.8% | 8.7% | 100.0% | |
| 5 yr Average | | 149 | 144 | 157 | 163 | 175 | 207 | 203 | 201 | 183 | 168 | 158 | 168 | 2,076 | |
| 3 yr Average | | 157 | 147 | 168 | 164 | 177 | 221 | 221 | 202 | 190 | 185 | 159 | 177 | 2,168 | |
| 5 yr Mean -H/L | | 150 | 145 | 158 | 164 | 173 | 206 | 194 | 199 | 180 | 173 | 158 | 165 | 2,065 | |
| Forecast Use/Cust | | 150 | 145 | 158 | 164 | 173 | 206 | 194 | 199 | 180 | 173 | 158 | 165 | 2,065 | |
| Forecast | | 9,300 | 8,990 | 9,954 | 10,332 | 11,072 | 13,184 | 12,998 | 12,736 | 11,700 | 11,418 | 10,270 | 11,220 | 133,174 | |
| Forecast Cons 2n | | 9,450 | 9,135 | 10,112 | 10,496 | 11,418 | 13,596 | 13,386 | 12,935 | 12,060 | 11,764 | 10,428 | 11,550 | 136,330 | |
| 4614 | | Year 1 | 413 | 226 | 443 | 301 | 446 | 372 | 333 | 626 | 475 | 258 | 191 | 292 | 4,374 |
| | | Year 2 | 474 | 185 | 254 | 240 | 359 | 481 | 312 | 415 | 294 | 247 | 212 | 170 | 3,642 |
| | | Year 3 | 180 | 254 | 221 | 359 | 226 | 268 | 289 | 480 | 364 | 286 | 230 | 167 | 3,325 |
| | Year 4 | 256 | 139 | 180 | 182 | 183 | 203 | 250 | 287 | 235 | 178 | 139 | 60 | 2,290 | |
| | Year 5 | 211 | 119 | 109 | 191 | 172 | 203 | 291 | 193 | 143 | 144 | 111 | 120 | 2,006 | |
| | Year 5 % | 10.5% | 5.9% | 5.4% | 9.5% | 8.6% | 10.1% | 14.5% | 9.6% | 7.1% | 7.2% | 5.5% | 6.1% | 100.0% | |
| | 5 yr Average | 307 | 185 | 241 | 255 | 277 | 305 | 295 | 400 | 302 | 223 | 177 | 162 | 3,129 | |
| | 3 yr Average | 216 | 171 | 170 | 244 | 193 | 225 | 277 | 320 | 247 | 203 | 160 | 116 | 2,542 | |
| | 5 yr Mean -H/L | 293 | 183 | 218 | 244 | 256 | 281 | 297 | 394 | 297 | 228 | 181 | 152 | 3,024 | |
| | Forecast Use/Cust | 293 | 183 | 218 | 244 | 256 | 281 | 297 | 394 | 297 | 228 | 181 | 152 | 3,024 | |
| | Forecast | 2,051 | 1,281 | 1,526 | 1,708 | 2,048 | 2,248 | 2,376 | 3,546 | 2,970 | 2,052 | 1,629 | 1,368 | 24,803 | |
| | Forecast Cons 2n | 2,051 | 1,281 | 1,526 | 1,708 | 2,304 | 2,529 | 2,673 | 3,940 | 3,267 | 2,280 | 1,810 | 1,520 | 26,889 | |

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Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

CCF Use per Customer:

| | | January | February | March | April | May | June | July | August | September | October | November | December | Total | |
|-------------------|-------------------|---------|----------|-------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|--------|
| 4615 | Year 1 | 184 | 245 | 256 | 314 | 298 | 336 | 337 | 367 | 345 | 254 | 245 | 203 | 3,384 | |
| | Year 2 | 157 | 266 | 446 | 473 | 354 | 353 | 403 | 447 | 666 | 387 | 313 | 361 | 4,626 | |
| | Year 3 | 264 | 258 | 267 | 226 | 330 | 322 | 365 | 433 | 346 | 307 | 263 | 247 | 3,627 | |
| | Year 4 | 461 | 441 | 396 | 378 | 468 | 369 | 461 | 438 | 387 | 349 | 227 | 216 | 4,590 | |
| | Year 5 | 243 | 420 | 202 | 269 | 347 | 374 | 416 | 366 | 319 | 345 | 289 | 217 | 3,806 | |
| | Year 5 % | 6.4% | 11.0% | 5.3% | 7.1% | 9.1% | 9.8% | 10.9% | 9.6% | 8.4% | 9.1% | 7.6% | 5.7% | 100.0% | |
| | 5 yr Average | 262 | 326 | 313 | 332 | 359 | 351 | 396 | 410 | 412 | 328 | 267 | 249 | 4,005 | |
| | 3 yr Average | 323 | 373 | 288 | 291 | 382 | 355 | 414 | 412 | 350 | 334 | 259 | 226 | 4,007 | |
| | 5 yr Mean -H/L | 230 | 315 | 306 | 320 | 344 | 353 | 395 | 413 | 359 | 334 | 266 | 226 | 3,861 | |
| | Forecast Use/Cust | 230 | 315 | 306 | 320 | 344 | 353 | 395 | 413 | 359 | 334 | 266 | 226 | 3,861 | |
| | Forecast | 1,380 | 1,890 | 1,836 | 1,920 | 2,064 | 2,118 | 2,370 | 2,478 | 2,154 | 2,004 | 1,596 | 1,356 | 23,166 | |
| | Forecast Cons 2n | 1,380 | 1,890 | 1,836 | 1,920 | 2,064 | 2,118 | 2,370 | 2,478 | 2,154 | 2,004 | 1,596 | 1,356 | 23,166 | |
| | 5615 | Year 1 | 2,387 | 2,672 | 2,162 | 2,200 | 2,482 | 2,919 | 2,995 | 3,705 | 4,027 | 3,309 | 2,835 | 3,359 | 35,051 |
| | | Year 2 | 3,281 | 3,487 | 3,557 | 3,701 | 3,704 | 3,876 | 3,175 | 4,191 | 3,527 | 2,940 | 3,343 | 3,258 | 42,040 |
| | | Year 3 | 2,781 | 2,900 | 2,955 | 4,226 | 3,670 | 3,517 | 4,454 | 3,851 | 4,036 | 3,679 | 3,589 | 3,704 | 43,361 |
| Year 4 | | 3,467 | 3,602 | 5,381 | 4,565 | 4,772 | 4,668 | 5,170 | 4,582 | 5,127 | 4,163 | 2,595 | 2,895 | 50,988 | |
| Year 5 | | 2,779 | 2,558 | 2,741 | 3,218 | 3,215 | 4,290 | 5,288 | 4,623 | 5,220 | 4,339 | 4,244 | 3,982 | 46,497 | |
| Year 5 % | | 6.0% | 5.5% | 5.9% | 6.9% | 6.9% | 9.2% | 11.4% | 9.9% | 11.2% | 9.3% | 9.1% | 8.7% | 100.0% | |
| 5 yr Average | | 2,939 | 3,044 | 3,359 | 3,582 | 3,569 | 3,854 | 4,216 | 4,190 | 4,387 | 3,686 | 3,321 | 3,440 | 43,587 | |
| 3 yr Average | | 3,009 | 3,020 | 3,692 | 4,003 | 3,886 | 4,158 | 4,971 | 4,352 | 4,794 | 4,060 | 3,476 | 3,527 | 46,948 | |
| 5 yr Mean -H/L | | 2,947 | 3,020 | 3,084 | 3,715 | 3,529 | 3,894 | 4,266 | 4,208 | 4,397 | 3,717 | 3,256 | 3,440 | 43,473 | |
| Forecast Use/Cust | | 2,947 | 3,020 | 3,084 | 3,715 | 3,529 | 3,894 | 4,266 | 4,208 | 4,397 | 3,717 | 3,256 | 3,440 | 43,473 | |
| Forecast | | 8,841 | 9,060 | 9,252 | 11,145 | 10,587 | 11,682 | 12,798 | 12,624 | 13,191 | 11,151 | 9,768 | 10,320 | 130,419 | |
| Forecast Cons 2n | | 8,841 | 9,060 | 9,252 | 11,145 | 10,587 | 11,682 | 12,798 | 12,624 | 13,191 | 11,151 | 9,768 | 10,320 | 130,419 | |
| 7611 | | Year 1 | 4 | 2 | 3 | 8 | 7 | 5 | 8 | 10 | 9 | 7 | 13 | 15 | 91 |
| | | Year 2 | 13 | 6 | 7 | 7 | 10 | 5 | 6 | 5 | 12 | 6 | 2 | 4 | 85 |
| | | Year 3 | 5 | 7 | 8 | 5 | 4 | 8 | 5 | 4 | 4 | 8 | 9 | 5 | 73 |
| | Year 4 | 8 | 4 | 7 | 5 | 6 | 4 | 6 | 5 | 6 | 4 | 3 | 2 | 59 | |
| | Year 5 | 2 | 3 | 40 | 3 | 12 | (27) | 4 | 6 | 10 | 12 | 12 | 43 | 119 | |
| | Year 5 % | 2.0% | 2.2% | 33.4% | 2.7% | 10.1% | -22.9% | 3.7% | 4.7% | 8.3% | 10.1% | 9.9% | 35.8% | 100.0% | |
| | 5 yr Average | 7 | 4 | 13 | 6 | 7 | (1) | 6 | 6 | 8 | 8 | 8 | 14 | 86 | |
| | 3 yr Average | 5 | 4 | 18 | 4 | 7 | (5) | 5 | 5 | 7 | 8 | 8 | 17 | 83 | |
| | 5 yr Mean -H/L | 6 | 4 | 8 | 6 | 7 | 5 | 6 | 5 | 8 | 7 | 8 | 8 | 78 | |
| | Forecast Use/Cust | 6 | 4 | 8 | 6 | 7 | 5 | 6 | 5 | 8 | 7 | 8 | 8 | 78 | |
| | Forecast | 168 | 112 | 224 | 168 | 196 | 135 | 168 | 140 | 224 | 196 | 224 | 224 | 2,179 | |
| | Forecast Cons 2n | 168 | 112 | 224 | 168 | 196 | 135 | 168 | 140 | 224 | 196 | 224 | 224 | 2,179 | |

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Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

CCF Use per Customer:

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | |
|------|-------------------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|-------|--------|
| 7612 | Year 1 | 19 | 17 | 18 | 19 | 29 | 26 | 22 | 37 | 31 | 25 | 25 | 15 | 282 |
| | Year 2 | 17 | 14 | 12 | 23 | 25 | 38 | 37 | 36 | 22 | 19 | 18 | 27 | 286 |
| | Year 3 | 7 | 12 | 10 | 14 | 23 | 26 | 34 | 36 | 43 | 43 | 30 | 19 | 297 |
| | Year 4 | 21 | 26 | 37 | 11 | 10 | 19 | 15 | 19 | 20 | 28 | 18 | 24 | 246 |
| | Year 5 | 14 | 15 | 12 | 18 | 11 | 24 | 19 | 24 | 15 | 15 | 15 | 21 | 202 |
| | Year 5 % | 7.1% | 7.2% | 5.7% | 9.0% | 5.4% | 11.8% | 9.5% | 11.8% | 7.3% | 7.2% | 7.3% | 10.7% | 100.0% |
| | 5 yr Average | 16 | 17 | 18 | 17 | 19 | 26 | 25 | 30 | 26 | 26 | 21 | 21 | 262 |
| | 3 yr Average | 14 | 18 | 19 | 15 | 14 | 23 | 23 | 26 | 26 | 28 | 21 | 21 | 248 |
| | 5 yr Mean -H/L | 17 | 15 | 14 | 17 | 19 | 25 | 25 | 32 | 24 | 24 | 20 | 21 | 253 |
| | Forecast Use/Cust | 17 | 15 | 14 | 17 | 19 | 25 | 25 | 32 | 24 | 24 | 20 | 21 | 253 |
| | Forecast | 272 | 240 | 224 | 272 | 304 | 400 | 400 | 512 | 384 | 384 | 320 | 336 | 4,048 |
| | Forecast Cons 2n | 272 | 240 | 224 | 272 | 304 | 400 | 400 | 512 | 384 | 384 | 320 | 336 | 4,048 |
| 7613 | Year 1 | 217 | 171 | 178 | 201 | 207 | 241 | 256 | 293 | 267 | 239 | 161 | 123 | 2,554 |
| | Year 2 | 157 | 141 | 175 | 229 | 272 | 261 | 241 | 331 | 318 | 424 | 231 | 239 | 3,020 |
| | Year 3 | 292 | 233 | 591 | (188) | 168 | 204 | 180 | 188 | 199 | 132 | 138 | 112 | 2,248 |
| | Year 4 | 112 | 75 | 83 | 96 | 91 | 130 | 155 | 147 | 5,518 | (5,195) | 178 | 177 | 1,568 |
| | Year 5 | 179 | 192 | 105 | 136 | 104 | 164 | 225 | 205 | 185 | 150 | 673 | 149 | 2,467 |
| | Year 5 % | 7.2% | 7.8% | 4.3% | 5.5% | 4.2% | 6.7% | 9.1% | 8.3% | 7.5% | 6.1% | 27.3% | 6.0% | 100.0% |
| | 5 yr Average | 191 | 162 | 227 | 95 | 168 | 200 | 211 | 233 | 1,297 | (850) | 276 | 160 | 2,370 |
| | 3 yr Average | 194 | 166 | 260 | 15 | 121 | 166 | 187 | 180 | 1,967 | (1,638) | 330 | 146 | 2,094 |
| | 5 yr Mean -H/L | 184 | 168 | 153 | 144 | 159 | 203 | 215 | 228 | 261 | 174 | 190 | 150 | 2,229 |
| | Forecast Use/Cust | 184 | 168 | 153 | 144 | 159 | 203 | 215 | 228 | 261 | 174 | 190 | 150 | 2,229 |
| | Forecast | 3,312 | 3,024 | 2,754 | 2,448 | 2,703 | 3,451 | 3,440 | 4,104 | 4,959 | 3,306 | 3,610 | 2,850 | 39,961 |
| | Forecast Cons 2n | 3,496 | 3,192 | 2,907 | 2,448 | 2,703 | 3,451 | 3,440 | 4,332 | 5,220 | 3,480 | 3,800 | 3,000 | 41,469 |
| 7614 | Year 1 | 4 | - | 24 | 17 | 8 | 11 | 13 | 13 | 10 | 5 | 25 | 6 | 136 |
| | Year 2 | 57 | 18 | 9 | 6 | 8 | 10 | 18 | 12 | 17 | 21 | 14 | 5 | 195 |
| | Year 3 | 10 | 13 | 19 | 15 | 6 | 2 | 4 | 5 | 5 | 8 | 4 | 2 | 93 |
| | Year 4 | 10 | 10 | 7 | 8 | 8 | 1 | 13 | 13 | 12 | 17 | 10 | 8 | 117 |
| | Year 5 | 3 | 5 | 10 | 6 | 3 | 6 | 7 | 4 | - | 6 | - | 4 | 54 |
| | Year 5 % | 5.6% | 9.3% | 18.5% | 11.1% | 5.6% | 11.1% | 13.0% | 7.4% | 0.0% | 11.1% | 0.0% | 7.3% | 100.0% |
| | 5 yr Average | 17 | 9 | 14 | 10 | 7 | 6 | 11 | 9 | 9 | 11 | 11 | 5 | 119 |
| | 3 yr Average | 8 | 9 | 12 | 10 | 6 | 3 | 8 | 7 | 6 | 10 | 5 | 5 | 89 |
| | 5 yr Mean -H/L | 8 | 9 | 13 | 10 | 7 | 6 | 11 | 10 | 9 | 10 | 9 | 5 | 107 |
| | Forecast Use/Cust | 8 | 9 | 13 | 10 | 7 | 6 | 11 | 10 | 9 | 10 | 9 | 5 | 107 |
| | Forecast | 8 | 9 | 13 | 10 | 7 | 6 | 11 | 10 | 0 | 10 | 9 | 5 | 98 |
| | Forecast Cons 2n | 8 | 9 | 13 | 10 | 7 | 6 | 11 | 10 | 0 | 10 | 9 | 5 | 98 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

CCF Use per Customer:

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|-------|-------|------|------|------|--------|-----------|---------|----------|----------|-------|
| 7641 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 4 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Use/Cust | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Forecast Cons 2n | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7642 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 4 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Use/Cust | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Forecast Cons 2n | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8632 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 4 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Use/Cust | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Forecast Cons 2n | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Projected Consumption Customers

Florida Public Service Commission

Company: Florida Public Utilities Company
Fernandina Beach Water Division

Schedule: H-19

Docket No.: 990535-WU
Schedule Year Ended: December 31, 2000

| Yearly Change in Customers | | January | February | March | April | May | June | July | August | September | October | November | December | Total | |
|----------------------------|-------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|--------|------|
| 3611 | Year 1 | 169 | 145 | 180 | 179 | 122 | 112 | 135 | 157 | 134 | 170 | 158 | 137 | 1,798 | |
| | Year 2 | 136 | 146 | 134 | 109 | 161 | 131 | 140 | 92 | 98 | 81 | 91 | 138 | 1,457 | |
| | Year 3 | 125 | 136 | 154 | 164 | 138 | 159 | 132 | 173 | 188 | 189 | 198 | 162 | 1,918 | |
| | Year 4 | 181 | 170 | 165 | 186 | 183 | 178 | 187 | 174 | 190 | 179 | 166 | 191 | 2,150 | |
| | Year 5 | 163 | 183 | 178 | 186 | 215 | 210 | 294 | 303 | 302 | 318 | 304 | 279 | 2,935 | |
| | Year 5 % | 5.6% | 6.2% | 6.1% | 6.3% | 7.3% | 7.2% | 10.0% | 10.3% | 10.3% | 10.8% | 10.4% | 9.5% | 100.0% | |
| | 5 yr Average | 155 | 156 | 162 | 165 | 164 | 158 | 178 | 180 | 182 | 187 | 183 | 181 | 2,051 | |
| | 3 yr Average | 156 | 163 | 166 | 179 | 179 | 182 | 204 | 217 | 227 | 229 | 223 | 211 | 2,336 | |
| | 5 yr Mean -H/L | 156 | 154 | 166 | 176 | 161 | 156 | 154 | 168 | 171 | 179 | 174 | 164 | 1,979 | |
| | Forecast Cust Add | 156 | 154 | 166 | 176 | 161 | 156 | 154 | 168 | 171 | 179 | 174 | 164 | 1,979 | |
| | Forecast | 5,531 | 5,547 | 5,582 | 5,615 | 5,654 | 5,674 | 5,771 | 5,799 | 5,837 | 5,855 | 5,838 | 5,828 | 68,531 | |
| | Forecast 2nd year | 5,687 | 5,701 | 5,748 | 5,791 | 5,815 | 5,830 | 5,925 | 5,967 | 6,008 | 6,034 | 6,012 | 5,992 | 70,510 | |
| | 3612 | Year 1 | 3 | 3 | (1) | 3 | 1 | - | 1 | - | - | (2) | (1) | - | 7 |
| | | Year 2 | - | (1) | 2 | (2) | (3) | - | (2) | (1) | - | 1 | 1 | 2 | (3) |
| | | Year 3 | 1 | 1 | 2 | 2 | 2 | 2 | 3 | 3 | 5 | 2 | 2 | 2 | 27 |
| Year 4 | | 4 | - | (1) | (1) | - | (1) | (1) | (1) | (2) | 3 | 1 | 3 | 4 | |
| Year 5 | | - | 2 | 3 | 2 | 2 | 3 | 4 | 4 | - | - | 3 | - | 23 | |
| Year 5 % | | 0.0% | 8.7% | 13.0% | 8.7% | 8.7% | 13.0% | 17.4% | 17.4% | 0.0% | 0.0% | 13.0% | 0.1% | 100.0% | |
| 5 yr Average | | 2 | 1 | 1 | 1 | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 | |
| 3 yr Average | | 2 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 2 | 2 | 2 | 18 | |
| 5 yr Mean -H/L | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 1 | 1 | 1 | 11 | |
| Forecast Cust Add | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | 1 | 1 | 1 | 11 | |
| Forecast | | 70 | 68 | 69 | 68 | 68 | 70 | 71 | 71 | 68 | 70 | 72 | 72 | 837 | |
| Forecast 2nd year | | 71 | 69 | 70 | 69 | 69 | 71 | 72 | 72 | 68 | 71 | 73 | 73 | 848 | |
| 3613 | | Year 1 | 2 | 2 | 3 | 2 | 1 | 1 | 2 | 2 | 1 | - | 1 | 2 | 19 |
| | | Year 2 | 2 | 2 | 2 | 2 | 2 | 1 | - | (1) | 1 | - | (1) | (3) | 7 |
| | | Year 3 | (3) | (3) | (2) | (2) | (2) | (1) | (1) | - | (1) | - | 1 | 3 | (11) |
| | Year 4 | 2 | (4) | (5) | (5) | (5) | (5) | (4) | (4) | (4) | (4) | (5) | (6) | (49) | |
| | Year 5 | (5) | 2 | 2 | 3 | 2 | 2 | - | 1 | - | - | 1 | (1) | 7 | |
| | Year 5 % | -71.4% | 28.6% | 28.6% | 42.9% | 28.6% | 28.6% | 0.0% | 14.3% | 0.0% | 0.0% | 14.3% | -14.5% | 100.0% | |
| | 5 yr Average | - | - | - | - | - | - | (1) | - | (1) | (1) | (1) | (1) | (5) | |
| | 3 yr Average | (2) | (2) | (2) | (1) | (2) | (1) | (2) | (1) | (2) | (1) | (1) | (1) | (18) | |
| | 5 yr Mean -H/L | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1) | 1 | |
| | Forecast Cust Add | - | - | 1 | 1 | 1 | 1 | 1 | 1 | - | 1 | 1 | 1 | 1 | |
| | Forecast | 9 | 10 | 11 | 12 | 10 | 10 | 9 | 10 | 9 | 9 | 10 | 7 | 116 | |
| | Forecast 2nd year | 9 | 10 | 12 | 13 | 10 | 10 | 9 | 10 | 9 | 9 | 10 | 6 | 117 | |

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Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-19

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Yearly Change in Customers

| lass/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|--------|
| 3614 Year 1 | - | - | - | - | - | - | - | 1 | 1 | (1) | 1 | 2 | 4 |
| Year 2 | 2 | 2 | 3 | 2 | 2 | 5 | 1 | 1 | - | 1 | - | (1) | 18 |
| Year 3 | - | - | (2) | (2) | (2) | (3) | (1) | 1 | 5 | 3 | 2 | (1) | 0 |
| Year 4 | (1) | (4) | (3) | (2) | - | (2) | (1) | (2) | (4) | (2) | (3) | 2 | (22) |
| Year 5 | (3) | - | - | - | (2) | - | (2) | (2) | (2) | (1) | 1 | - | (11) |
| Year 5 % | 27.3% | 0.0% | 0.0% | 0.0% | 18.2% | 0.0% | 18.2% | 18.2% | 18.2% | 9.1% | -9.1% | -0.1% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | (1) | - | - | - | - | - | (1) |
| 3 yr Average | (1) | (1) | (2) | (1) | (1) | (2) | (1) | (1) | - | - | - | - | (10) |
| 5 yr Mean -H/L | 0 | 0 | (1) | (1) | (1) | (1) | (1) | 0 | 0 | 0 | 1 | 0 | (4) |
| Forecast Cust Add | - | - | (1) | (1) | (1) | (1) | (1) | - | - | - | - | - | (4) |
| Forecast | 6 | 6 | 5 | 5 | 5 | 7 | 6 | 7 | 8 | 9 | 10 | 10 | 84 |
| Forecast 2nd year | 6 | 6 | 4 | 4 | 4 | 6 | 5 | 7 | 8 | 9 | 11 | 10 | 80 |
| 3615 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 4 | - | - | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 4 |
| Year 5 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | - | - | - | - | 13 |
| Year 5 % | 7.7% | 7.7% | 7.7% | 15.4% | 15.4% | 15.4% | 15.4% | 15.4% | 0.0% | 0.0% | 0.0% | -0.1% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | 1 | 1 | 1 | 1 | 1 | - | - | - | - | 5 |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 17 |
| Forecast 2nd year | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 17 |
| 4611 Year 1 | (1) | (6) | (3) | 1 | (5) | 2 | 3 | 6 | 8 | 4 | 13 | 10 | 32 |
| Year 2 | 6 | 13 | 13 | 25 | 27 | 22 | 23 | 18 | 16 | 24 | 10 | 15 | 212 |
| Year 3 | 19 | 20 | 16 | 2 | 1 | 3 | - | - | 1 | (1) | (1) | - | 60 |
| Year 4 | (4) | 34 | 50 | 50 | 54 | 51 | 47 | 52 | 54 | 53 | 62 | 57 | 560 |
| Year 5 | 59 | 16 | (1) | 1 | (1) | 1 | 8 | 3 | - | (1) | (5) | (2) | 78 |
| Year 5 % | 75.6% | 20.5% | -1.3% | 1.3% | -1.3% | 1.3% | 10.3% | 3.8% | 0.0% | -1.3% | -6.4% | -2.5% | 100.0% |
| 5 yr Average | 16 | 15 | 15 | 16 | 15 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 189 |
| 3 yr Average | 25 | 23 | 22 | 18 | 18 | 18 | 18 | 18 | 18 | 17 | 19 | 18 | 232 |
| 5 yr Mean -H/L | 8 | 16 | 9 | 9 | 9 | 9 | 11 | 9 | 8 | 9 | 7 | 8 | 112 |
| Forecast Cust Add | 8 | 16 | 9 | 9 | 9 | 9 | 11 | 9 | 8 | 9 | 7 | 8 | 112 |
| Forecast | 334 | 341 | 330 | 332 | 332 | 333 | 337 | 334 | 332 | 331 | 330 | 331 | 3,997 |
| Forecast 2nd year | 342 | 357 | 339 | 341 | 341 | 342 | 348 | 343 | 340 | 340 | 337 | 339 | 4,109 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

Yearly Change in Customers

| Class/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|-------|-------|------|-------|-------|--------|-----------|---------|----------|----------|--------|
| 4612 Year 1 | - | - | 1 | (1) | - | 1 | - | 2 | 1 | (1) | 2 | 2 | 7 |
| Year 2 | 2 | 1 | - | 2 | 4 | 3 | 3 | 2 | 2 | 5 | (1) | 2 | 25 |
| Year 3 | 3 | 3 | 4 | 2 | 1 | 1 | - | 1 | (1) | (1) | - | (1) | 12 |
| Year 4 | (3) | 2 | 1 | 1 | - | - | 2 | 1 | 4 | 3 | 3 | 3 | 17 |
| Year 5 | 6 | 2 | 1 | 3 | 3 | 5 | 4 | 6 | 5 | 5 | 4 | 3 | 47 |
| Year 5 % | 12.8% | 4.3% | 2.1% | 6.4% | 6.4% | 10.6% | 8.5% | 12.8% | 10.6% | 10.6% | 8.5% | 6.4% | 100.0% |
| 5 yr Average | 2 | 2 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 22 |
| 3 yr Average | 2 | 2 | 2 | 2 | 1 | 2 | 2 | 3 | 3 | 2 | 2 | 2 | 25 |
| 5 yr Mean -H/L | 2 | 2 | 1 | 2 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 22 |
| Forecast Cust Add | 2 | 2 | 1 | 2 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 22 |
| Forecast | 69 | 69 | 67 | 70 | 69 | 71 | 71 | 73 | 72 | 72 | 71 | 70 | 844 |
| Forecast 2nd year | 71 | 71 | 68 | 72 | 70 | 73 | 73 | 75 | 74 | 74 | 73 | 72 | 866 |
| 4613 Year 1 | (2) | - | - | 2 | 2 | 3 | 2 | 1 | 1 | 1 | 2 | 1 | 13 |
| Year 2 | 3 | 2 | 2 | - | 1 | (1) | (1) | (1) | 2 | 2 | - | 1 | 10 |
| Year 3 | 1 | 4 | (2) | (2) | (3) | (2) | (1) | - | (2) | (4) | (3) | (3) | (17) |
| Year 4 | (3) | (1) | 6 | 5 | 4 | 3 | 4 | 3 | 4 | 5 | 7 | 5 | 42 |
| Year 5 | 5 | - | - | 1 | 2 | 3 | 5 | 3 | 3 | 4 | 2 | 5 | 33 |
| Year 5 % | 15.2% | 0.0% | 0.0% | 3.0% | 6.1% | 9.1% | 15.2% | 9.1% | 9.1% | 12.1% | 6.1% | 15.0% | 100.0% |
| 5 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 | 2 | 2 | 2 | 2 | 17 |
| 3 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 3 | 2 | 2 | 2 | 2 | 2 | 19 |
| 5 yr Mean -H/L | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 2 | 2 | 1 | 2 | 18 |
| Forecast Cust Add | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 2 | 2 | 1 | 2 | 18 |
| Forecast | 62 | 62 | 63 | 63 | 64 | 64 | 67 | 64 | 65 | 66 | 65 | 68 | 773 |
| Forecast 2nd year | 63 | 63 | 64 | 64 | 66 | 66 | 69 | 65 | 67 | 68 | 66 | 70 | 791 |
| 4614 Year 1 | - | - | - | (1) | - | 1 | 2 | - | - | - | - | - | 2 |
| Year 2 | - | 1 | 1 | 1 | 1 | - | - | 1 | 1 | 1 | 1 | 1 | 9 |
| Year 3 | 1 | - | - | - | 1 | 1 | - | - | - | - | - | - | 3 |
| Year 4 | - | 4 | 4 | 4 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 41 |
| Year 5 | 4 | - | - | - | - | - | - | 1 | 2 | 1 | 1 | 1 | 10 |
| Year 5 % | 40.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 10.0% | 20.0% | 10.0% | 10.0% | 10.0% | 100.0% |
| 5 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 3 yr Average | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 18 |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 8 |
| Forecast Cust Add | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 8 |
| Forecast | 7 | 7 | 7 | 7 | 8 | 8 | 8 | 9 | 10 | 9 | 9 | 9 | 98 |
| Forecast 2nd year | 7 | 7 | 7 | 7 | 9 | 9 | 9 | 10 | 11 | 10 | 10 | 10 | 106 |

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Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Yearly Change in Customers

| Class/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|
| 4615 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Year 4 | (1) | - | - | (1) | - | - | - | - | 1 | 1 | 1 | 1 | 2 |
| Year 5 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | 9 |
| Year 5 % | 22.2% | 11.1% | 11.1% | 11.1% | 11.1% | 11.1% | 11.1% | 11.1% | 0.0% | 0.0% | 0.0% | 0.1% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 72 |
| Forecast 2nd year | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 72 |
| 5615 Year 1 | - | 1 | - | - | - | - | - | - | - | - | - | - | 1 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | (1) | - | - | - | - | - | - | - | - | (1) |
| Year 4 | - | - | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Year 5 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 % | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 36 |
| Forecast 2nd year | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 36 |
| 7611 Year 1 | - | - | - | - | - | - | - | 1 | - | - | - | - | 1 |
| Year 2 | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 | - | 1 | 6 |
| Year 3 | 1 | 1 | 1 | 1 | 1 | - | - | - | 1 | 1 | 2 | 1 | 10 |
| Year 4 | 1 | - | - | - | - | - | - | - | (1) | (1) | (1) | (1) | (3) |
| Year 5 | (1) | - | - | - | - | (1) | - | - | - | - | - | - | (2) |
| Year 5 % | 50.0% | 0.0% | 0.0% | 0.0% | 0.0% | 50.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 28 | 28 | 28 | 28 | 28 | 27 | 28 | 28 | 28 | 28 | 28 | 28 | 335 |
| Forecast 2nd year | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 336 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-19

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Yearly Change in Customers

| Class/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|
| 7612 Year 1 | - | - | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Year 2 | - | - | - | - | - | - | - | - | (1) | - | - | - | (1) |
| Year 3 | (1) | - | - | - | - | 2 | 2 | 2 | 3 | 2 | 2 | 2 | 14 |
| Year 4 | 4 | 3 | 3 | 3 | 3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 23 |
| Year 5 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 % | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| 5 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 3 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 192 |
| Forecast 2nd year | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 192 |
| 7613 Year 1 | - | - | - | - | - | - | - | - | 1 | 1 | 1 | - | 3 |
| Year 2 | (1) | (1) | (1) | (1) | (1) | - | - | - | (1) | (1) | (1) | - | (8) |
| Year 3 | 1 | 1 | 2 | 4 | 4 | 3 | 3 | 2 | 3 | 3 | 3 | 3 | 32 |
| Year 4 | 3 | 3 | 3 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 19 |
| Year 5 | 1 | 1 | - | - | - | - | (1) | - | 1 | 1 | 1 | 1 | 5 |
| Year 5 % | 20.0% | 20.0% | 0.0% | 0.0% | 0.0% | 0.0% | -20.0% | 0.0% | 20.0% | 20.0% | 20.0% | 20.0% | 100.0% |
| 5 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 3 yr Average | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 21 |
| 5 yr Mean -H/L | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 8 |
| Forecast Cust Add | 1 | 1 | 1 | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 8 |
| Forecast | 18 | 18 | 18 | 17 | 17 | 17 | 16 | 18 | 19 | 19 | 19 | 19 | 215 |
| Forecast 2nd year | 19 | 19 | 19 | 17 | 17 | 17 | 16 | 19 | 20 | 20 | 20 | 20 | 223 |
| 7614 Year 1 | - | (1) | - | - | - | - | - | - | - | 1 | - | - | 0 |
| Year 2 | - | 1 | - | - | - | - | - | - | - | (1) | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | 1 | - | 1 | - | 2 |
| Year 4 | - | - | - | - | - | - | - | - | (1) | - | (1) | - | (2) |
| Year 5 | - | - | - | - | - | - | - | - | (1) | - | - | - | (1) |
| Year 5 % | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 1 | 1 | 1 | 11 |
| Forecast 2nd year | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | 1 | 1 | 1 | 11 |

Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

Yearly Change in Customers

| Class/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|--------|
| 7641 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 4 |
| Year 4 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | 8 |
| Year 5 | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 10 |
| Year 5 % | 0.0% | 0.0% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 10 |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 22 |
| Forecast 2nd year | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 22 |
| 7642 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 4 | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 10 |
| Year 5 | 1 | 1 | - | - | - | - | - | - | - | - | - | - | 2 |
| Year 5 % | 50.0% | 50.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| Forecast 2nd year | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 8632 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 5 |
| Year 3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 | 2 | 2 | 2 | 16 |
| Year 4 | 2 | 2 | 2 | 1 | 1 | - | - | (2) | (1) | (2) | 1 | (2) | 2 |
| Year 5 | (2) | (2) | (2) | (1) | (1) | - | - | - | - | - | (3) | - | (11) |
| Year 5 % | 18.2% | 18.2% | 18.2% | 9.1% | 9.1% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 27.3% | -0.1% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | 1 |
| Forecast | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 18 | 17 | 205 |
| Forecast 2nd year | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 19 | 17 | 206 |

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Projected Consumption Customers

Florida Public Service Commission

Company: Florida Public Utilities Company
 Fernandina Beach Water Division

Schedule: H-19

Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Yearly Change in Customers

| lass/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|--------|
| 9640 Year 1 | - | - | - | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 27 |
| Year 2 | 3 | 3 | 3 | - | - | - | - | - | - | - | - | - | 9 |
| Year 3 | - | - | - | - | - | - | - | - | - | - | 1 | 1 | 2 |
| Year 4 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 14 |
| Year 5 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 14 |
| Year 5 % | 14.3% | 7.1% | 7.1% | 7.1% | 7.1% | 7.1% | 7.1% | 7.1% | 7.1% | 7.1% | 7.1% | 14.7% | 100.0% |
| 5 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 3 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 5 yr Mean -H/L | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| Forecast Cust Add | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| Forecast | 8 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 8 | 8 | 8 | 9 | 90 |
| Forecast 2nd year | 9 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 9 | 9 | 9 | 10 | 102 |
| 9641 Year 1 | - | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 9 |
| Year 2 | 1 | 1 | 1 | - | - | - | - | - | - | - | - | - | 3 |
| Year 3 | - | 1 | - | - | - | - | - | - | (1) | (1) | (1) | (1) | (3) |
| Year 4 | (1) | (2) | (1) | (1) | (1) | (1) | (1) | (1) | 1 | 1 | 1 | 1 | (5) |
| Year 5 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | - | - | 1 | - | 10 |
| Year 5 % | 10.0% | 10.0% | 10.0% | 20.0% | 10.0% | 10.0% | 10.0% | 10.0% | 0.0% | 0.0% | 10.0% | 0.0% | 100.0% |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 2 |
| Forecast Cust Add | - | 1 | - | - | - | - | - | - | - | - | - | - | 2 |
| Forecast | 4 | 5 | 4 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 6 | 4 | 52 |
| Forecast 2nd year | 4 | 6 | 4 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 7 | 4 | 54 |
| 9642 Year 1 | - | (1) | - | 1 | 2 | 2 | 2 | 1 | 2 | 2 | 2 | 2 | 15 |
| Year 2 | 2 | 2 | 2 | 1 | 1 | - | - | - | - | - | - | - | 8 |
| Year 3 | - | - | - | - | (1) | - | - | 1 | (1) | (1) | (1) | (1) | (4) |
| Year 4 | (2) | - | (1) | (1) | (1) | - | - | (1) | 1 | 1 | 2 | 2 | 0 |
| Year 5 | 3 | 1 | 3 | 2 | 2 | 1 | 1 | 2 | 3 | 3 | 2 | 2 | 25 |
| Year 5 % | 12.0% | 4.0% | 12.0% | 8.0% | 8.0% | 4.0% | 4.0% | 8.0% | 12.0% | 12.0% | 8.0% | 8.0% | 100.0% |
| 5 yr Average | 1 | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 11 |
| 3 yr Average | - | - | 1 | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 6 |
| 5 yr Mean -H/L | 1 | 0 | 1 | 1 | 1 | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 9 |
| Forecast Cust Add | 1 | - | 1 | 1 | 1 | - | - | 1 | 1 | 1 | 1 | 1 | 9 |
| Forecast | 24 | 23 | 25 | 24 | 24 | 23 | 23 | 25 | 26 | 26 | 26 | 26 | 295 |
| Forecast 2nd year | 25 | 23 | 26 | 25 | 25 | 23 | 23 | 26 | 27 | 27 | 27 | 27 | 304 |

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Company: Florida Public Utilities Company
 Fernandina Beach Water Division
 Docket No.: 990535-WU
 Schedule Year Ended: December 31, 2000

Schedule: H-19

Yearly Change in Customers

| Class/Rate/month | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------------------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|
| 9643 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 23 |
| Year 4 | 3 | 3 | 3 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 22 |
| Year 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | - | - | - | - | 15 |
| Year 5 % | 13.3% | 13.3% | 13.3% | 13.3% | 13.3% | 13.3% | 13.3% | 6.7% | 0.0% | 0.0% | 0.0% | 0.2% | 100.0% |
| 5 yr Average | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| 3 yr Average | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 24 |
| 5 yr Mean -H/L | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| Forecast Cust Add | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| Forecast | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 156 |
| Forecast 2nd year | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 168 |
| 9644 Year 1 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 2 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 3 | - | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 5 |
| Year 4 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | - | 7 |
| Year 5 | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Year 5 % | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| 5 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 yr Average | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 yr Mean -H/L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Forecast Cust Add | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Forecast | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |
| Forecast 2nd year | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 12 |