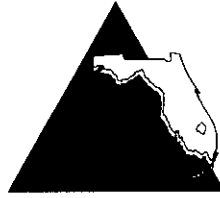


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FLORIDA PUBLIC
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Florida
Public
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99 JUL 19 AM 9:08

PO MAIL ROOM
West Palm Beach,
FL 33402-3395

July 14, 1999

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 990001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of June 1999 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is less than expected due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is due to fuel revenues being higher than projected.

Sincerely,

Cheryl Martin
Manager of Corporate Accounting

Enclosure

- cc: Welch, Kathy-FPSC
- Doc Horton-Atty
- FPU:
- Bachman, GM (no enc)
- Cutshaw, PM
- English, JT
- Foster, PM
- Stein, CL
- Troy, DT (no enc)
- SJ 80-441/Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

- APL _____
- AWP _____
- CM _____
- CPG _____
- CTR _____
- EAG _____
- LEG _____
- MAS _____
- OPC _____
- RRR _____
- SEC _____
- WAW _____
- OTH _____

DOCUMENT NUMBER-DATE

08573 JUL 19 99

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	823,023	636,560	186,463	29.3%	46,082	34,502	11,580	33.6%	1.78600	1.84499	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	620,923	547,586	73,337	13.4%	46,082	34,502	11,580	33.6%	1.34743	1.58711	(0.23968)	-15.1%
11 Energy Payments to Qualifying Facilities (A8a)	542	7,480	(6,938)	-92.8%	29	400	(371)	-92.8%	1.86897	1.87000	(0.00103)	-0.1%
12 TOTAL COST OF PURCHASED POWER	1,444,488	1,191,626	252,862	21.2%	46,111	34,902	11,209	32.1%	3.13263	3.41421	(0.28158)	-8.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					46,111	34,902	11,209	32.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	513,309	297,544	215,765	72.5%	15,570	8,200	7,370	89.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	931,179	894,082	37,097	4.2%	30,541	26,702	3,839	14.4%	3.04895	3.34837	(0.29942)	-8.9%
21 Net Unbilled Sales (A4)	(414,230) *	(239,978) *	(174,252)	72.6%	(13,586)	(7,167)	(6,419)	89.6%	(0.98059)	(0.74465)	(0.23594)	31.7%
22 Company Use (A4)	1,555 *	1,339 *	216	18.1%	51	40	11	27.5%	0.00368	0.00415	(0.00047)	-11.3%
23 T & D Losses (A4)	55,887 *	53,641 *	2,246	4.2%	1,833	1,602	231	14.4%	0.13230	0.16645	(0.03415)	-20.5%
24 SYSTEM KWH SALES	931,179	894,082	37,097	4.2%	42,243	32,227	10,016	31.1%	2.20434	2.77432	(0.56998)	-20.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	931,179	894,082	37,097	4.2%	42,243	32,227	10,016	31.1%	2.20434	2.77432	(0.56998)	-20.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	931,179	894,082	37,097	4.2%	42,243	32,227	10,016	31.1%	2.20434	2.77432	(0.56998)	-20.5%
28 GPIF**												
29 TRUE-UP**	(33,691)	(33,691)	0	0.0%	42,243	32,227	10,016	31.1%	(0.07976)	(0.10454)	0.02478	-23.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	897,488	860,391	37,097	4.3%	42,243	32,227	10,016	31.1%	2.12458	2.66978	(0.54520)	-20.4%
31 Revenue Tax Factor									1.01809	1.01809	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.15876	2.71274	(0.55398)	-20.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.159	2.713	(0.554)	-20.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,836,663	3,331,027	505,636	15.2%	213,588	180,543	33,045	18.3%	1.79629	1.84500	(0.04871)	-2.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,164,688	3,049,237	115,451	3.8%	213,588	180,543	33,045	18.3%	1.48168	1.68893	(0.20725)	-12.3%
11 Energy Payments to Qualifying Facilities (A8a)	8,184	44,880	(36,696)	-81.8%	437	2,400	(1,963)	-81.8%	1.87277	1.87000	0.00277	0.2%
12 TOTAL COST OF PURCHASED POWER	7,009,535	6,425,144	584,391	9.1%	214,025	182,943	31,082	17.0%	3.27510	3.51210	(0.23700)	-6.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					214,025	182,943	31,082	17.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	745,411	1,785,243	(1,039,832)	-58.3%	76,230	49,200	27,030	54.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	6,264,124	4,639,901	1,624,223	35.0%	137,795	133,743	4,052	3.0%	4.54597	3.46927	1.07670	31.0%
21 Net Unbilled Sales (A4)	(3,507,716) *	(1,676,386) *	(1,831,330)	109.2%	(77,161)	(48,321)	(28,840)	59.7%	(1.69912)	(0.98434)	(0.73478)	76.2%
22 Company Use (A4)	11,138 *	7,008 *	4,130	58.9%	245	202	43	21.3%	0.00540	0.00403	0.00137	34.0%
23 T & D Losses (A4)	375,861 *	278,409 *	97,452	35.0%	8,268	8,025	243	3.0%	0.18207	0.16016	0.02191	13.7%
24 SYSTEM KWH SALES	6,264,124	4,639,901	1,624,223	35.0%	208,443	173,837	32,606	18.8%	3.03432	2.66912	0.36520	13.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	6,264,124	4,639,901	1,624,223	35.0%	206,443	173,837	32,606	18.8%	3.03432	2.66912	0.36520	13.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,264,124	4,639,901	1,624,223	35.0%	206,443	173,837	32,606	18.8%	3.03432	2.66912	0.36520	13.7%
28 GPIF**												
29 TRUE-UP**	(202,146)	(202,146)	0	0.0%	206,443	173,837	32,606	18.8%	(0.09792)	(0.11628)	0.01836	-15.8%
30 TOTAL JURISDICTIONAL FUEL COST	6,061,978	4,437,755	1,624,223	36.6%	206,443	173,837	32,606	18.8%	2.93639	2.55283	0.38356	15.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.98364	2.59391	0.38973	15.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.984	2.594	0.390	15.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	823,023	636,560	186,463	29.3%	3,836,663	3,331,027	505,636	15.2%
3a. Demand & Non Fuel Cost of Purchased Power	620,923	547,586	73,337	13.4%	3,164,688	3,049,237	115,451	3.8%
3b. Energy Payments to Qualifying Facilities	542	7,480	(6,938)	-92.8%	8,184	44,880	(36,696)	-81.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,444,488	1,191,626	252,862	21.2%	7,009,535	6,425,144	584,391	9.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,444,488	1,191,626	252,862	21.2%	7,009,535	6,425,144	584,391	9.1%
8. Less Apportionment To GSLD Customers	513,309	297,544	215,765	72.5%	745,411	1,785,243	(1,039,832)	-58.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 931,179	\$ 894,082	\$ 37,097	4.2%	\$ 6,264,124	\$ 4,639,901	\$ 1,624,223	35.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	940,270	846,842	93,428	11.0%	4,582,392	4,395,892	186,500	4.2%
c. Jurisdictional Fuel Revenue	940,270	846,842	93,428	11.0%	4,582,392	4,395,892	186,500	4.2%
d. Non Fuel Revenue	495,235	463,918	31,317	6.8%	2,588,493	2,522,638	65,855	2.6%
e. Total Jurisdictional Sales Revenue	1,435,505	1,310,760	124,745	9.5%	7,170,885	6,918,530	252,355	3.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,435,505	\$ 1,310,760	\$ 124,745	9.5%	\$ 7,170,885	\$ 6,918,530	\$ 252,355	3.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	26,673,061	24,026,929	2,646,132	11.0%	130,213,881	124,637,323	5,576,558	4.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	26,673,061	24,026,929	2,646,132	11.0%	130,213,881	124,637,323	5,576,558	4.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 940,270	\$ 846,842	\$ 93,428	11.0%	\$ 4,582,392	\$ 4,395,892	\$ 186,500	4.2%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,691)	(33,691)	0	0.0%	(202,146)	(202,146)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	973,961	880,533	93,428	10.6%	4,784,538	4,598,038	186,500	4.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	931,179	894,082	37,097	4.2%	6,264,124	4,639,901	1,624,223	35.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	931,179	894,082	37,097	4.2%	6,264,124	4,639,901	1,624,223	35.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	42,782	(13,549)	56,331	-415.8%	(1,479,586)	(41,863)	(1,437,723)	3434.4%
8. Interest Provision for the Month	2,171		2,171	0.0%	11,641		11,641	0.0%
9. True-up & Inst. Provision Beg. of Month	521,808	(767,148)	1,288,956	-168.0%	2,203,161	(570,379)	2,773,540	-486.3%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(33,691)	(33,691)	0	0.0%	(202,146)	(202,146)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 533,070	\$ (814,388)	\$ 1,347,458	-165.5%	\$ 533,070	\$ (814,388)	\$ 1,347,458	-165.5%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 521,808	\$ (767,148)	\$ 1,288,956	-168.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	530,899	(814,388)	1,345,287	-165.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,052,707	(1,581,536)	2,634,243	-166.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 526,354	\$ (790,768)	\$ 1,317,122	-166.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.8500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.9000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.9500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4125%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	2,171	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

CONTAINER CORPORATION OF AMERICA		29			29	1.868966	1.868966	542
TOTAL		29	0	0	29	1.868966	1.868966	542

CURRENT MONTH:								
DIFFERENCE		(371)	0	0	(371)	-0.001034	-0.001034	(6,938)
DIFFERENCE (%)		-92.8%	0.0%	0.0%	-92.8%	-0.1%	-0.1%	-92.8%
PERIOD TO DATE:								
ACTUAL	MS	437			437	1.872769	1.872769	8,184
ESTIMATED	MS	2,400			2,400	1.870000	1.870000	44,880
DIFFERENCE		(1,963)	0	0	(1,963)	0.002769	0.002769	(36,696)
DIFFERENCE (%)		-81.8%	0.0%	0.0%	-81.8%	0.1%	0.1%	-81.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,502			34,502	1.844994	3.432108	636,560
TOTAL		34,502	0	0	34,502	1.844994	3.432108	636,560
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	46,082			46,082	1.785997	3.133427	823,023
TOTAL		46,082	0	0	46,082	1.785997	3.133427	823,023
CURRENT MONTH:								
DIFFERENCE		11,580	0	0	11,580	-0.058997	-0.298681	186,463
DIFFERENCE (%)		33.6%	0.0%	0.0%	33.6%	-3.2%	-8.7%	29.3%
PERIOD TO DATE:								
ACTUAL	MS	213,588			213,588	1.796291	3.277970	3,836,663
ESTIMATED	MS	180,543			180,543	1.845005	3.533930	3,331,027
DIFFERENCE		33,045	0	0	33,045	(0.048714)	-0.25598	505,636
DIFFERENCE (%)		18.3%	0.0%	0.0%	18.3%	-2.6%	-7.2%	15.2%

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1999

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,834,892	2,819,461	15,431	0.55%	138,287	137,535	752	0.55%	2.05001	2.05	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,271,488	2,243,950	27,538	1.23%	138,287	137,535	752	0.55%	1.64259	1.63155	0.01104	0.68%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>5,106,380</u>	<u>5,063,411</u>	<u>42,969</u>	0.85%	138,287	137,535	752	0.55%	3.6926	3.68154	0.01106	0.30%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					138,287	137,535	752	0.55%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>5,106,380</u>	<u>5,063,411</u>	<u>42,969</u>	0.85%	138,287	137,535	752	0.55%	3.6926	3.68154	0.01106	0.30%
21 Net Unbilled Sales (A4)	169,416 *	136,512 *	32,904	24.10%	4,588	3,708	880	23.73%	0.1332	0.10649	0.02671	25.08%
22 Company Use (A4)	8,013 *	4,712 *	3,301	70.06%	217	128	89	69.53%	0.0063	0.00368	0.00262	71.20%
23 T & D Losses (A4)	232,228 *	202,522 *	29,706	14.67%	6,289	5,501	788	14.32%	0.18258	0.15798	0.0246	15.57%
24 SYSTEM KWH SALES	5,106,380	5,063,411	42,969	0.85%	127,193	128,198	(1,005)	-0.78%	4.01468	3.94969	0.06499	1.65%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,106,380	5,063,411	42,969	0.85%	127,193	128,198	(1,005)	-0.78%	4.01468	3.94969	0.06499	1.65%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,106,380	5,063,411	42,969	0.85%	127,193	128,198	(1,005)	-0.78%	4.01468	3.94969	0.06499	1.65%
28 GPIF**												
29 TRUE-UP**	<u>(155,454)</u>	<u>(155,454)</u>	<u>0</u>	0.00%	127,193	128,198	(1,005)	-0.78%	-0.12222	-0.12126	-0.00096	0.79%
30 TOTAL JURISDICTIONAL FUEL COST	<u>4,950,926</u>	<u>4,907,957</u>	<u>42,969</u>	0.88%	127,193	128,198	(1,005)	-0.78%	3.89245	3.82842	0.06403	1.67%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.89525	3.83118	0.06407	1.67%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.895	3.831	0.064	1.67%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	556,611	542,270	14,341	2.64%	27,152	26,452	700	2.65%	2.04998	2.05002	-4E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	411,553	421,494	(9,941)	-2.36%	27,152	26,452	700	2.65%	1.51574	1.59343	-0.07769	-4.88%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>968,164</u>	<u>963,764</u>	<u>4,400</u>	0.46%	27,152	26,452	700	2.65%	3.56572	3.64344	-0.07772	-2.13%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					27,152	26,452	700	2.65%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>968,164</u>	<u>963,764</u>	<u>4,400</u>	0.46%	27,152	26,452	700	2.65%	3.56572	3.64344	-0.07772	-2.13%
21 Net Unbilled Sales (A4)	43,074 *	17,233 *	25,841	149.95%	1,208	473	735	155.39%	0.17341	0.0692	0.10421	150.59%
22 Company Use (A4)	677 *	692 *	(15)	-2.17%	19	19	0	0.00%	0.00273	0.00278	-5E-05	-1.80%
23 T & D Losses (A4)	38,724 *	38,548 *	176	0.46%	1,086	1,058	28	2.65%	0.1559	0.1548	0.0011	0.71%
24 SYSTEM KWH SALES	968,164	963,764	4,400	0.46%	24,839	24,902	(63)	-0.25%	3.89776	3.87022	0.02754	0.71%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	968,164	963,764	4,400	0.46%	24,839	24,902	(63)	-0.25%	3.89776	3.87022	0.02754	0.71%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	968,164	963,764	4,400	0.46%	24,839	24,902	(63)	-0.25%	3.89776	3.87022	0.02754	0.71%
28 GPIF**												
29 TRUE-UP**	<u>(25,909)</u>	<u>(25,909)</u>	<u>0</u>	0.00%	24,839	24,902	(63)	-0.25%	-0.10431	-0.10404	-0.00027	0.26%
30 TOTAL JURISDICTIONAL FUEL COST	<u>942,255</u>	<u>937,855</u>	<u>4,400</u>	0.47%	24,839	24,902	(63)	-0.25%	3.79345	3.76618	0.02727	0.72%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.79618	3.76889	0.02729	0.72%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.796	3.769	0.027	0.72%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	556,611	542,270	14,341	2.64%	2,834,892	2,819,461	15,431	0.55%
3a. Demand & Non Fuel Cost of Purchased Power	411,553	421,494	(9,941)	-2.36%	2,271,488	2,243,950	27,538	1.23%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	968,164	963,764	4,400	0.46%	5,106,380	5,063,411	42,969	0.85%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 968,164	\$ 963,764	\$ 4,400	0.46%	\$ 5,106,380	\$ 5,063,411	\$ 42,969	0.85%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	947,435	948,327	(892)	-0.09%	1,667,850	4,886,816	(3,218,966)	-65.87%
c. Jurisdictional Fuel Revenue	947,435	948,327	(892)	-0.09%	1,667,850	4,886,816	(3,218,966)	-65.87%
d. Non Fuel Revenue	489,308	507,643	(18,335)	-3.61%	5,914,431	2,748,264	3,166,167	115.21%
e. Total Jurisdictional Sales Revenue	1,436,743	1,455,970	(19,227)	-1.32%	7,582,281	7,635,080	(52,799)	-0.69%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,436,743	\$ 1,455,970	\$ (19,227)	-1.32%	\$ 7,582,281	\$ 7,635,080	\$ (52,799)	-0.69%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	24,838,564	24,901,619	(63,055)	-0.25%	127,191,507	128,198,776	(1,007,269)	-0.79%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	24,838,564	24,901,619	(63,055)	-0.25%	127,191,507	128,198,776	(1,007,269)	-0.79%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 947,435	\$ 948,327	\$ (892)	-0.09%	1,667,850	\$ 4,886,816	\$ (3,218,966)	-65.87%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(25,909)	(25,909)	0	0.00%	(155,454)	(155,454)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	973,344	974,236	(892)	-0.09%	1,823,304	5,042,270	(3,218,966)	-63.84%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	968,164	963,764	4,400	0.46%	5,106,380	5,063,411	42,969	0.85%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	968,164	963,764	4,400	0.46%	5,106,380	5,063,411	42,969	0.85%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	5,180	10,472	(5,292)	-50.53%	(3,283,076)	(21,141)	(3,261,935)	15429.43%
8. Interest Provision for the Month	287		287	0.00%	4,655		4,655	0.00%
9. True-up & Inst. Provision Beg. of Month	79,982	(584,953)	664,935	-113.67%	3,493,415	(423,795)	3,917,210	-924.32%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(25,909)	(25,909)	0	0.00%	(155,454)	(155,454)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 59,540	\$ (600,390)	\$ 659,930	-109.92%	59,540	\$ (600,390)	\$ 659,930	-109.92%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: JUNE 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 79,982	\$ (584,953)	\$ 664,935	-113.67%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	59,253	(600,390)	659,643	-109.87%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	139,235	(1,185,343)	1,324,578	-111.75%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 69,618	\$ (592,672)	\$ 662,290	-111.75%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.8500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.9000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.9500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4125%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	287	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CIFUELW8C
 07/13/99
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (9)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	26,452			26,452	2,050015	3,643445	542,270
TOTAL		26,452	0	0	26,452	2,050015	3,643445	542,270

ACTUAL:

GULF POWER COMPANY	RE	27,152			27,152	2,049982	3,565719	556,611
TOTAL		27,152	0	0	27,152	2,049982	3,565719	556,611

CURRENT MONTH: DIFFERENCE (%)		700 2.60%	0 0.00%	0 0.00%	700 2.60%	-0.000033 0.00%	-0.077726 -2.10%	14,341 2.60%
PERIOD TO DATE: ACTUAL	RE	138,287			138,287	2,050006	3,692596	2,834,892
ESTIMATED	RE	137,535			137,535	2,049995	3,681544	2,819,461
DIFFERENCE (%)		752 0.50%	0 0.00%	0 0.00%	752 0.50%	0.000011 0.00%	0.011052 0.30%	15,431 0.50%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A9C
 07/13/99
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JUNE 1999

(1)	(2)	(3)	(4)	(5)	(6)		(7)
					(a)	(b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	CENTS/KWH	TOTAL COST \$	FUEL SAVINGS (6)(b)-(6) \$

ESTIMATED:

TOTAL							

ACTUAL:

TOTAL							

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 411,553

CURRENT MONTH: DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE (%)							