



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

RECORDS AND REPORTING

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**DATE:** August 4, 1999

**TO:** Director, Division of Records and Reporting

**FROM:** Division of Auditing and Financial Analysis (Samaan) *AD*  
 Division of Electric and Gas (Mills) *CM*  
 Division of Legal Services (Collins) *RKT*

**RE:** Docket No. 990956-GU, Application for authority to issue and sell securities during the twelve months ending August 30, 2000, by City Gas Company of Florida, a Division of NUI Corporation.

*ALM*  
*APC*  
*TRC*

**Agenda:** 08/31/99 - Consent Agenda - Interested persons may participate

**Critical dates:** None

**Special Instructions:** None

**File Name and Location:** S:\PSC\AFA\WP\EPS\990956.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. 990956-GU, Application for authority to issue and sell securities during the twelve months ending August 30, 2000, by City Gas Company of Florida, a Division of NUI Corporation. NUI seeks approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to issue Preferred stock in an amount up to \$40,000,000, to reduce the amount of its short-term debt currently outstanding. In addition, the company plans to issue up to 500,000 shares of equity securities for employee benefit plans, incentive compensation plans, and continuous investment plans offered to shareholders. NUI does not intend to issue any debt securities.

For monitoring purposes, this docket must remain open until December 15, 2000, to allow the company to file the required Consummation Report.

DOCUMENT NUMBER-DATE

09329 AUG-5 99

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