



Florida
Public
Utilities
Company

P O Box 3395
West Palm Beach,
FL 33402-3395

August 13, 1999

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 990001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of July 1999 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recovery in our Marianna division is due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is lower then expected due to fuel costs being higher than projected.

Sincerely,

Cheryl Martin
Manager of Corporate Accounting

Enclosure

- cc: Welch, Kathy-FPSC
- Doc Horton-Atty
- FPU:
- Bachman, GM (no enc)
- Cutshaw, PM
- English, JT
- Foster, PM
- Stein, CL
- Troy, DT (no enc)
- SJ 80-441/Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

- APA Uandover
- ASP _____
- CAP _____
- CMG _____
- CTP _____
- EAG Behrman
- LEG 1
- MAS 3
- ONG _____
- PAI _____
- SEC 1
- WAW _____
- OTH Cy car 4r

MAIL ROOM

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FLORIDA PUBLIC SERVICE COMMISSION

DOCUMENT NUMBER-DATE

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FPSC-REG CORP'S/REP REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	633,418	618,731	14,687	2.37%	30,898	30,182	716	2.37%	2.05003	2.05	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	446,328	430,843	15,485	3.59%	30,898	30,182	716	2.37%	1.44452	1.42748	0.01704	1.19%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,079,746</u>	<u>1,049,574</u>	<u>30,172</u>	<u>2.87%</u>	<u>30,898</u>	<u>30,182</u>	<u>716</u>	<u>2.37%</u>	<u>3.49455</u>	<u>3.47748</u>	<u>0.01707</u>	<u>0.49%</u>
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,898	30,182	716	2.37%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,079,746</u>	<u>1,049,574</u>	<u>30,172</u>	<u>2.87%</u>	<u>30,898</u>	<u>30,182</u>	<u>716</u>	<u>2.37%</u>	<u>3.49455</u>	<u>3.47748</u>	<u>0.01707</u>	<u>0.49%</u>
21 Net Unbilled Sales (A4)	93,759 *	59,847 *	33,912	56.66%	2,683	1,721	962	55.90%	0.34776	0.21975	0.12801	58.25%
22 Company Use (A4)	629 *	695 *	(66)	-9.50%	18	20	(2)	-10.00%	0.00233	0.00255	-0.00022	-8.63%
23 T & D Losses (A4)	43,193 *	41,973 *	1,220	2.91%	1,236	1,207	29	2.40%	0.16021	0.15412	0.00609	3.95%
24 SYSTEM KWH SALES	1,079,746	1,049,574	30,172	2.87%	26,961	27,234	(273)	-1.00%	4.00485	3.8539	0.15095	3.92%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,079,746	1,049,574	30,172	2.87%	26,961	27,234	(273)	-1.00%	4.00485	3.8539	0.15095	3.92%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,079,746	1,049,574	30,172	2.87%	26,961	27,234	(273)	-1.00%	4.00485	3.8539	0.15095	3.92%
28 GPIF**												
29 TRUE-UP**	<u>(25,909)</u>	<u>(25,909)</u>	<u>0</u>	<u>0.00%</u>	<u>26,961</u>	<u>27,234</u>	<u>(273)</u>	<u>-1.00%</u>	<u>-0.0961</u>	<u>-0.09513</u>	<u>-0.00097</u>	<u>1.02%</u>
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,053,837</u>	<u>1,023,665</u>	<u>30,172</u>	<u>2.95%</u>	<u>26,961</u>	<u>27,234</u>	<u>(273)</u>	<u>-1.00%</u>	<u>3.90875</u>	<u>3.75878</u>	<u>0.14997</u>	<u>3.99%</u>
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.91158	3.78149	0.15007	3.99%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>3.912</u>	<u>3.781</u>	<u>0.151</u>	<u>4.01%</u>

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JULY 1999

	PERIOD TO DATE				DOLLARS				PERIOD TO DATE				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%				
1 Fuel Cost of System Net Generation (A3)							0	0.00%			0	0.00%			0	0.00%				
2 Nuclear Fuel Disposal Cost (A13)																				
3 Coal Car Investment																				
4 Adjustments to Fuel Cost (A2, Page 1)																				
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,024,921	3,980,462	44,459	1.12%	219,185	194,169	25,016	12.88%	1,83631	2.05	-0.21369	-10.42%								
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)																				
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)																				
9 Energy Cost of Sched E Economy Purch (A9)																				
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,129,369	3,096,287	33,082	1.07%	219,185	194,169	25,016	12.88%	1,42773	1.59464	-0.16691	-10.47%								
11 Energy Payments to Qualifying Facilities (A8a)																				
12 TOTAL COST OF PURCHASED POWER	<u>7,154,290</u>	<u>7,076,749</u>	<u>77,541</u>	1.10%	219,185	194,169	25,016	12.88%	3,26404	3.64463	-0.38059	-10.44%								
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					219,185	194,169	25,016	12.88%												
14 Fuel Cost of Economy Sales (A7)																				
15 Gain on Economy Sales (A7a)																				
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)																				
17 Fuel Cost of Other Power Sales (A7)																				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
19 NET INADVERTENT INTERCHANGE (A10)																				
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>7,154,290</u>	<u>7,076,749</u>	<u>77,541</u>	1.10%	219,185	194,169	25,016	12.88%	3,26404	3.64463	-0.38059	-10.44%								
21 Net Unbilled Sales (A4)	992,692 *	215,070 *	777,622	361.57%	30,413	5,901	24,512	415.39%	0.5546	0.11926	0.43534	365.03%								
22 Company Use (A4)	8,291 *	6,087 *	2,204	36.21%	254	167	87	52.10%	0.00463	0.00338	0.00125	36.98%								
23 T & D Losses (A4)	310,900 *	283,078 *	27,822	9.83%	9,525	7,767	1,758	22.63%	0.17389	0.15697	0.01672	10.65%								
24 SYSTEM KWH SALES	7,154,290	7,076,749	77,541	1.10%	178,993	180,334	(1,341)	-0.74%	3,99696	3,92424	0,07272	1.85%								
25 Wholesale KWH Sales																				
26 Jurisdictional KWH Sales	7,154,290	7,076,749	77,541	1.10%	178,993	180,334	(1,341)	-0.74%	3,99696	3,92424	0,07272	1.85%								
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%								
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,154,290	7,076,749	77,541	1.10%	178,993	180,334	(1,341)	-0.74%	3,99696	3,92424	0,07272	1.85%								
28 GPIF**																				
29 TRUE-UP**	<u>(155,454)</u>	<u>(155,454)</u>	<u>0</u>	0.00%	178,993	180,334	(1,341)	-0.74%	-0.08685	-0.0862	-0.00065	0.75%								
30 TOTAL JURISDICTIONAL FUEL COST	<u>6,998,836</u>	<u>6,921,295</u>	<u>77,541</u>	1.12%	178,993	180,334	(1,341)	-0.74%	3,91012	3,83804	0,07208	1.88%								
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%								
32 Fuel Factor Adjusted for Taxes									3.91294	3.8408	0.07214	1.88%								
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.913	3.841	0.072	1.87%								

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **JULY 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	633,418	618,731	14,687	2.37%	4,024,921	3,980,462	44,459	1.12%
3a. Demand & Non Fuel Cost of Purchased Power	446,328	430,843	15,485	3.59%	3,129,369	3,096,287	33,082	1.07%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,079,746	1,049,574	30,172	2.87%	7,154,290	7,076,749	77,541	1.10%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,079,746	\$ 1,049,574	\$ 30,172	2.87%	\$ 7,154,290	\$ 7,076,749	\$ 77,541	1.10%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **JULY 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,029,729	1,040,864	(11,135)	-1.07%	3,645,014	6,876,007	(3,230,993)	-46.99%
c. Jurisdictional Fuel Revenue	1,029,729	1,040,864	(11,135)	-1.07%	3,645,014	6,876,007	(3,230,993)	-46.99%
d. Non Fuel Revenue	483,818	543,976	(60,158)	-11.06%	6,887,557	3,799,883	3,087,674	81.26%
e. Total Jurisdictional Sales Revenue	1,513,547	1,584,840	(71,293)	-4.50%	10,532,571	10,675,890	(143,319)	-1.34%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,513,547	\$ 1,584,840	\$ (71,293)	-4.50%	\$ 10,532,571	\$ 10,675,890	\$ (143,319)	-1.34%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	26,960,579	27,234,354	(273,775)	-1.01%	180,389,671	180,334,749	54,922	0.03%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	26,960,579	27,234,354	(273,775)	-1.01%	180,389,671	180,334,749	54,922	0.03%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,029,729	\$ 1,040,864	\$ (11,135)	-1.07%	3,645,014	\$ 6,876,007	\$ (3,230,993)	-46.99%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(25,909)	(25,909)	0	0.00%	(207,272)	(207,272)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,055,838	1,066,773	(11,135)	-1.04%	3,852,286	7,083,279	(3,230,993)	-45.61%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,079,746	1,049,574	30,172	2.87%	7,154,290	7,076,749	77,541	1.10%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,079,746	1,049,574	30,172	2.87%	7,154,290	7,076,749	77,541	1.10%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(24,108)	17,199	(41,307)	-240.17%	(3,302,004)	6,530	(3,308,534)	#####
8. Interest Provision for the Month	146		146	0.00%	5,088		5,088	0.00%
9. True-up & Inst. Provision Beg. of Month	59,540	(600,390)	659,930	-109.92%	3,513,857	(408,358)	3,922,215	-960.48%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(25,909)	(25,909)	0	0.00%	(207,272)	(207,272)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 9,669	\$ (609,100)	\$ 618,769	-101.59%	9,669	\$ (609,100)	\$ 618,769	-101.59%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 59,540	\$ (600,390)	\$ 659,930	-109.92%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	9,523	(609,100)	618,623	-101.56%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	69,063	(1,209,490)	1,278,553	-105.71%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 34,532	\$ (604,745)	\$ 639,277	-105.71%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.1000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.0750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4229%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	146	N/A	--	--	N/A	N/A	--	--

MARIANNA DIVISION
 CIFUELV8C
 08/12/99
 CP

PURCHASED POWER

(Exclusive of Economy Energy Purchases)

For the Period/Month of: JULY 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	30,182			30,182	2.050000	3.477483	618,731
TOTAL		30,182	0	0	30,182	2.050000	3.477483	618,731

ACTUAL:

GULF POWER COMPANY	RE	30,898			30,898	2.050029	3.494550	633,418
TOTAL		30,898	0	0	30,898	2.050029	3.494550	633,418

CURRENT MONTH:								
DIFFERENCE		716	0	0	716	0.000029	0.017067	14,687
DIFFERENCE (%)		2.40%	0.00%	0.00%	2.40%	0.00%	0.50%	2.40%
PERIOD TO DATE:								
ACTUAL	RE	138,287			138,287	2.050006	3.692596	2,834,892
ESTIMATED	RE	137,535			137,535	2.049995	3.681544	2,819,461
DIFFERENCE		752	0	0	752	0.000011	0.011052	15,431
DIFFERENCE (%)		0.50%	0.00%	0.00%	0.50%	0.00%	0.30%	0.50%

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
 C\FUELVA9C
 08/12/99
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 446,328

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	830,531	720,842	109,689	15.2%	46,502	39,070	7,432	19.0%	1.78601	1.84500	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	628,603	548,921	79,682	14.5%	46,502	39,070	7,432	19.0%	1.35178	1.40497	(0.05319)	-3.8%
11 Energy Payments to Qualifying Facilities (A8a)	842	7,480	(6,638)	-88.7%	45	400	(355)	-88.8%	1.87111	1.87000	0.00111	0.1%
12 TOTAL COST OF PURCHASED POWER	1,459,976	1,277,243	182,733	14.3%	46,547	39,470	7,077	17.9%	3.13656	3.23598	(0.09942)	-3.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					46,547	39,470	7,077	17.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	407,916	297,547	110,369	37.1%	13,216	8,200	5,016	61.2%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,052,060	979,696	72,364	7.4%	33,331	31,270	2,061	6.6%	3.15640	3.13302	0.02338	0.8%
21 Net Unbilled Sales (A4)	(346,573) *	(211,322) *	(135,251)	64.0%	(10,980)	(6,745)	(4,235)	62.8%	(0.81990)	(0.58543)	(0.23447)	40.1%
22 Company Use (A4)	1,294 *	1,316 *	(22)	-1.7%	41	42	(1)	-2.4%	0.00306	0.00365	(0.00059)	-16.2%
23 T & D Losses (A4)	63,128 *	58,775 *	4,353	7.4%	2,000	1,876	124	6.6%	0.14934	0.16283	(0.01349)	-8.3%
24 SYSTEM KWH SALES	1,052,060	979,696	72,364	7.4%	42,270	36,097	6,173	17.1%	2.48890	2.71407	(0.22517)	-8.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,052,060	979,696	72,364	7.4%	42,270	36,097	6,173	17.1%	2.48890	2.71407	(0.22517)	-8.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,052,060	979,696	72,364	7.4%	42,270	36,097	6,173	17.1%	2.48890	2.71407	(0.22517)	-8.3%
28 GPIF**												
29 TRUE-Up**	(33,691)	(33,691)	0	0.0%	42,270	36,097	6,173	17.1%	(0.07970)	(0.09333)	0.01363	-14.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,018,369	946,005	72,364	7.7%	42,270	36,097	6,173	17.1%	2.40920	2.62073	(0.21153)	-8.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.44796	2.66290	(0.21494)	-8.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.448	2.663	(0.215)	-8.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE
 09651 AUG 16 99
 FERGUSON-DONALDSON-REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,667,194	4,051,869	615,325	15.2%	260,090	219,613	40,477	18.4%	1.79445	1.84500	(0.05055)	-2.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,793,281	3,598,158	195,133	5.4%	260,090	219,613	40,477	18.4%	1.46845	1.83841	(0.17996)	-11.0%
11 Energy Payments to Qualifying Facilities (A8a)	9,026	52,360	(43,334)	-82.8%	482	2,800	(2,318)	-82.8%	1.87261	1.87000	0.00261	0.1%
12 TOTAL COST OF PURCHASED POWER	8,469,511	7,702,387	767,124	10.0%	260,572	222,413	38,159	17.2%	3.25035	3.46310	(0.21275)	-8.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					260,572	222,413	38,159	17.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	745,411	2,082,790	(1,337,379)	-64.2%	89,448	57,400	32,048	55.8%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	7,724,100	5,619,597	2,104,503	37.5%	171,126	165,013	6,113	3.7%	4.51369	3.40555	1.10814	32.5%
21 Net Unbilled Sales (A4)	(3,978,366) *	(1,875,300) *	(2,103,066)	112.2%	(88,140)	(55,066)	(33,074)	60.1%	(1.59958)	(0.89328)	(0.70630)	79.1%
22 Company Use (A4)	12,909 *	8,310 *	4,599	55.3%	286	244	42	17.2%	0.00519	0.00396	0.00123	31.1%
23 T & D Losses (A4)	463,421 *	337,184 *	126,237	37.4%	10,267	9,901	366	3.7%	0.18633	0.16061	0.02572	16.0%
24 SYSTEM KWH SALES	7,724,100	5,619,597	2,104,503	37.5%	248,713	209,934	38,779	18.5%	3.10563	2.67684	0.42879	16.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,724,100	5,619,597	2,104,503	37.5%	248,713	209,934	38,779	18.5%	3.10563	2.67684	0.42879	16.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,724,100	5,619,597	2,104,503	37.5%	248,713	209,934	38,779	18.5%	3.10563	2.67684	0.42879	16.0%
28 GPIF**												
29 TRUE-UP**	(235,837)	(235,837)	0	0.0%	248,713	209,934	38,779	18.5%	(0.09482)	(0.11234)	0.01752	-15.6%
30 TOTAL JURISDICTIONAL FUEL COST	7,488,263	5,383,760	2,104,503	38.1%	248,713	209,934	38,779	18.5%	3.01080	2.56450	0.44630	17.4%
31 Revenue Tax Factor									1.01809	1.01809	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.05924	2.60576	0.45348	17.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.059	2.806	0.453	17.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	830,531	720,842	109,689	15.2%	4,667,194	4,051,869	615,325	15.2%
3a. Demand & Non Fuel Cost of Purchased Power	628,603	548,921	79,682	14.5%	3,793,291	3,598,158	195,133	5.4%
3b. Energy Payments to Qualifying Facilities	842	7,480	(6,638)	-88.7%	9,026	52,360	(43,334)	-82.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,459,976	1,277,243	182,733	14.3%	8,469,511	7,702,387	767,124	10.0%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,459,976	1,277,243	182,733	14.3%	8,469,511	7,702,387	767,124	10.0%
8. Less Apportionment To GSLD Customers	407,916	297,547	110,369	37.1%	745,411	2,082,790	(1,337,379)	-64.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,052,060	\$ 979,696	\$ 72,364	7.4%	\$ 7,724,100	\$ 5,619,597	\$ 2,104,503	37.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,028,886	987,716	40,970	4.2%	5,611,078	5,383,608	227,470	4.2%
c. Jurisdictional Fuel Revenue	1,028,886	987,716	40,970	4.2%	5,611,078	5,383,608	227,470	4.2%
d. Non Fuel Revenue	535,968	521,054	14,914	2.9%	3,124,461	3,043,692	80,769	2.7%
e. Total Jurisdictional Sales Revenue	1,564,654	1,508,770	55,884	3.7%	8,735,539	8,427,300	308,239	3.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,564,654	\$ 1,508,770	\$ 55,884	3.7%	\$ 8,735,539	\$ 8,427,300	\$ 308,239	3.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	29,053,613	27,896,568	1,157,045	4.2%	159,267,494	152,533,891	6,733,603	4.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	29,053,613	27,896,568	1,157,045	4.2%	159,267,494	152,533,891	6,733,603	4.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,028,686	\$ 987,716	40,970	4.2%	\$ 5,611,078	\$ 5,383,608	227,470	4.2%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,691)	(33,691)	0	0.0%	(235,837)	(235,837)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,062,377	1,021,407	40,970	4.0%	5,846,915	5,619,445	227,470	4.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,052,060	979,696	72,364	7.4%	7,724,100	5,619,597	2,104,503	37.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,052,060	979,696	72,364	7.4%	7,724,100	5,619,597	2,104,503	37.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	10,317	41,711	(31,394)	-75.3%	(1,877,185)	(152)	(1,877,033)	#####
8. Interest Provision for the Month	2,205		2,205	0.0%	13,846		13,846	0.0%
9. True-up & Inst. Provision Beg. of Month	533,070	(614,368)	1,347,458	-165.5%	2,611,077	(570,379)	3,181,456	-557.8%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(33,691)	(33,691)	0	0.0%	(235,837)	(235,837)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 511,901	\$ (806,368)	1,318,269	-163.5%	\$ 511,901	\$ (806,368)	1,318,269	-163.5%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 533,070	\$ (814,388)	\$ 1,347,458	-165.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	509,696	(806,368)	1,316,064	-163.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,042,766	(1,620,756)	2,663,522	-164.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 521,383	\$ (810,378)	\$ 1,331,761	-164.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.1000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.0750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4229%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	2,205	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JULY 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

CONTAINER CORPORATION OF AMERICA		45			45	1.871111	1.871111	842
TOTAL		45	0	0	45	1.871111	1.871111	842

CURRENT MONTH: DIFFERENCE		(355)	0	0	(355)	0.001111	0.001111	(6,638)
DIFFERENCE (%)		-88.8%	0.0%	0.0%	-88.8%	0.1%	0.1%	-88.7%
PERIOD TO DATE: ACTUAL	MS	482			482	1.697925	1.697925	8,184
ESTIMATED	MS	2,800			2,800	1.602857	1.602857	44,880
DIFFERENCE		(2,318)	0	0	(2,318)	0.095068	0.095068	(38,696)
DIFFERENCE (%)		-82.8%	0.0%	0.0%	-82.8%	5.9%	5.9%	-81.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JULY 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,070			39,070	1.845001	3.249969	720,842
TOTAL		39,070	0	0	39,070	1.845001	3.249969	720,842

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	46,502			46,502	1.786011	3.137788	830,531
TOTAL		46,502	0	0	46,502	1.786011	3.137788	830,531

CURRENT MONTH:								
DIFFERENCE		7,432	0	0	7,432	-0.058990	-0.112181	109,889
DIFFERENCE (%)		19.0%	0.0%	0.0%	19.0%	-3.2%	-3.5%	15.2%
PERIOD TO DATE:								
ACTUAL	MS	260,090			260,090	1.475129	2.691895	3,836,663
ESTIMATED	MS	216,640			216,640	1.537586	2.945100	3,331,027
DIFFERENCE		43,450	0	0	43,450	(0.062457)	-0.253205	505,636
DIFFERENCE (%)		20.1%	0.0%	0.0%	20.1%	-4.1%	-8.6%	15.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(8)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$628,603

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							