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August 16, 1999

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Blanca S. Bayó, Director
Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, Florida 32399-0850

By Hand Delivery

Re: **FPL/Real Time Pricing Program
Research Project Quarterly Report**

990000

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Eighteenth Quarterly Report. It covers the second quarter of 1999. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG and Order No. PSC-99-0058-FOF-EG in Docket No. 981356-EG.

If you or your Staff have any questions regarding this filing, please contact me at 222-2300.

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Very truly yours,

[Signature]

Charles A. Guyton

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cc: Robert V. Elias, Esq.
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**Experimental Real-Time Pricing Program
Eighteenth Quarterly Report
Report Period: Second Quarter 1999**

Program Status:

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. In Order No. PSC-99-0058-FOF-EG dated January 6, 1999, the Commission granted FPL's request to extend the program through December 2000. As of June 30, 1999 there were thirty-nine (39) customers taking service under the rate.

Program activities in the second quarter 1999 consisted primarily of maintenance.

Expenditures:

The costs expended in the 2nd Quarter, Year-To-Date, and Total Project To Date are as follows:

O+M	2 nd Q 1999	Year To Date	Project To Date
Development	\$0	\$0	\$793,697
Marketing	439	939	775,550
Operations and Monitoring	6,743	7,884	107,200
Analysis	0	0	145,289
Total O+M	\$7,182	\$8,823	\$1,821,736

Program Bank Balances are as follows:

	2 nd Q 1999	Year To Date	Project To Date
Marginal Recovery	\$151,911	\$296,778	\$1,484,187
Marginal Reliability	\$18,999	\$20,328	\$5,736

If the RTP Expenses for the twelve months ended June 30, 1999 were included in the calculation, FPL's June 30, 1999 Jurisdictional Return on Equity of 12.89% would not change.

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