



COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

JANUARY 99 Through DECEMBER 99

	CURRENT MONTH MAY 99				JUL 99		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
<b>COST OF GAS PURCHASED</b>										
1 COMMODITY (Pipeline)	\$173	\$154	\$19	(33.61)	\$1,372	\$1,261	\$111	8.80		
2 NO NOTICE SERVICE	0	0	0	0.00	0	(2,105)	2,105	(100.00)		
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00		
4 COMMODITY (Other)	11,548	12,208	(660)	(5.41)	87,199	94,809	(7,610)	(8.03)		
5 DEMAND	5,068	1,618	3,450	213.23	39,006	14,953	24,053	160.86		
6 OTHER - TECO Transportation	1,545	1,419	126	8.88	13,492	13,475	17	0.13		
<b>LESS END-USE CONTRACT</b>										
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00		
8 DEMAND	0	0	0	0.00	0	0	0	0.00		
9	0	0	0	0.00	0	0	0	0.00		
10	0	0	0	0.00	0	0	0	0.00		
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$18,334	\$15,399	\$2,935	19.06	\$141,069	\$122,393	\$4,056	3.31		
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00		
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00		
14 TOTAL THERM SALES	\$15,197	\$15,399	(\$202)	(1.31)	\$123,511	\$122,393	\$1,118	0.91		
<b>THERMS PURCHASED</b>										
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	48,230	43,000	5,230	12.16	423,660	397,200	26,460	6.66		
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00		
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00		
18 COMMODITY (Other) COMMODITY	48,230	43,000	5,230	12.16	423,660	397,200	26,460	6.66		
19 DEMAND BILLING DETERMINANTS ONLY	48,230	43,000	5,230	12.16	650,510	397,200	253,310	63.77		
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	47,131	43,000	4,131	9.61	419,331	397,200	22,131	5.57		
<b>LESS END-USE CONTRACT</b>										
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00		
22 DEMAND	0	0	0	0.00	0	0	0	0.00		
23	0	0	0	0.00	0	0	0	0.00		
24 TOTAL PURCHASES (+17+18+)-(21+23)	48,230	43,000	5,230	12.16	423,660	397,200	26,460	6.66		
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00		
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00		
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	42,741	43,000	(259)	(0.60)	407,038	397,200	9,838	2.48		
<b>CENTS PER THERM</b>										
28 COMMODITY (Pipeline) (1/15)	0.359	0.358	0.001	0.16	0.324	0.317	0.006	2.01		
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00		
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00		
31 COMMODITY (Other) (4/18)	23.944	28.391	(4.447)	(15.66)	20.582	23.869	(3.287)	(13.77)		
32 DEMAND (5/19)	10.508	3.763	6.745	179.26	5.996	3.765	2.232	59.28		
33 OTHER (6/20)	3.278	3.300	(0.022)	(0.66)	3.218	3.392	(0.175)	(5.16)		
<b>LESS END-USE CONTRACT</b>										
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00		
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00		
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00		
37 TOTAL COST OF PURCHASES (11/24)	38.014	35.812	2.202	6.15	33.298	30.814	2.484	8.06		
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00		
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00		
40 TOTAL COST OF THERM SOLD (11/27)	42.896	35.812	7.084	19.78	34.657	30.814	3.843	12.47		
41 TRUE-UP (E-2)	(0.92100)	(0.92100)	0.00000	0.00	(0.92100)	(0.92100)	0.000	0.00		
42 TOTAL COST OF GAS (40+41)	41.975	34.891	7.084	20.30	33.736	29.893	3.843	12.86		
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00		
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	42.777	35.557	7.220	20.30	34.381	30.464	3.916	12.86		
45 PGA FACTOR ROUNDED TO NEAREST .001	42.777	35.557	7.220	20.31	34.381	30.464	3.917	12.86		

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99  
 CURRENT MONTH: JUL 99

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1.00 Commodity Pipeline - Scheduled FTS (C - PESCO)	48,230	\$ 173	\$ 0.004
2.00 Commodity Pipeline - Scheduled ITS			
3.00 No Notice Commodity Adjustments			
4.00 Commodity Adjustments			
5.00 Commodity Adjustments			
6.00 Commodity Adjustments			
7.00			
8.00 TOTAL COMMODITY (Pipeline)	48,230	\$ 173	\$ 0.004
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9.00 Swing Service - Scheduled	0	0	
10.00 Alert Day Volumes - FGT			
11.00 Operational Flow Order Volumes - FGT			
12.00 Less Alert Day Volumes Direct Billed to Others			
13.00 Other			
14.00 Other			
15.00			
16.00 TOTAL SWING SERVICE	0.00	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17.00 Commodity Other - Scheduled FTS (BS - PESCO)	48,230	\$ 11,298	\$ 0.234
18.00			
19.00			
20.00			
21.00			
22.00 Commodity Adjustments (PESCO)			
23.00 Commodity (MS - PESCO)	0	250	
24.00 TOTAL COMMODITY (Other)	48,230	\$ 11,548	\$ 0.239
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25.00 Demand (Pipeline) (D - PESCO)	186,000	\$ 6,999	\$ 0.038
26.00 Other: PENINSULA ENERGY SERVICE CO.; Credit for Utilized Capacity			0.000
27.00 Other: PENINSULA ENERGY SERVICE CO. Adjustments / Bookout / Cashouts / Receipts, Etc.	(137,770)	\$ (1,991)	0.014
28.00			
29.00			
30.00			
31.00			
32.00 TOTAL DEMAND	48,230	\$ 5,068	\$ 0.105
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33.00			
34.00			
35.00 Other (Teco Transportation Charge)	47,131	\$ 1,545	\$ 0.033
36.00		\$	
37.00		\$	
38.00		\$ 0	
39.00		\$ 0	
40.00 TOTAL OTHER	47,131	\$ 1,545	\$ 0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:	JAN 99				Through				DEC 99			
	CURRENT MONTH:				JUL 99				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE					
			AMOUNT	%			AMOUNT	%				
<b>TRUE-UP CALCULATION</b>												
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$11,721	\$12,362	\$641	5.19	\$88,571	\$96,070	\$7,499	7.81				
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	6,613	3,037	(3,576)	(117.75)	52,498	26,323	(26,175)	(99.44)				
3 TOTAL (A-1, LINE 11)	18,334	15,399	(2,935)	(19.06)	141,069	122,393	(18,676)	(15.26)				
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	15,197	15,399	202	1.31	123,511	122,393	(1,118)	(0.91)				
5 TRUE-UP (COLLECTED) OR REFUNDED	568	568	0	0.00	3,976	3,976	0	0.00				
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	15,765	15,967	202	1.26	127,487	126,369	(1,118)	(0.88)				
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,569)	568	3,137	552.22	(13,582)	3,976	17,558	441.60				
8 INTEREST PROVISION-THIS PERIOD (21)	(45)	0	45	100.00	25	0	(25)	100.00				
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(8,970)	6,689	15,659	234.10	5,381	6,689	1,308	19.55				
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(568)	(568)	0	0.00	(3,976)	(3,976)	0	0.00				
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00				
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$12,152)	\$6,689	\$18,841	281.67	(\$12,152)	\$6,689	\$18,841	281.67				
<b>INTEREST PROVISION</b>												
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$8,970)	\$6,689	\$15,659	234.10	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4							
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(12,107)	6,689	18,796	280.99								
14 TOTAL (12+13)	(21,077)	13,378	34,455	257.55								
15 AVERAGE (50% OF 14)	(10,538)	6,689	17,227	257.55								
16 INTEREST RATE - FIRST DAY OF MONTH	5.05000%	0.00000%	-5.05000%	(100.00)								
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.10000%	0.00000%	-5.10000%	(100.00)								
18 TOTAL (16+17)	10.1500%	0.00000%	-10.1500%	(100.00)								
19 AVERAGE (50% OF 18)	5.07500%	0.00000%	-5.07500%	(100.00)								
20 MONTHLY AVERAGE (19/12 Months)	0.42292%	0.00000%	-0.42292%	(100.00)								
21 INTEREST PROVISION (15x20)	(\$45)	\$0	\$45	(100.00)								





FOR THE PERIOD OF: JAN 99 Through DEC 99

CURRENT MONTH: JUL 99 PERIOD TO DATE

	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
<b>THERM SALES (FIRM)</b>									
RESIDENTIAL	3,379	4,000	621	15.53	47,012	47,200	188	0.40	
COMMERCIAL	39,362	39,000	(362)	(0.93)	360,026	350,000	(10,026)	(2.86)	
<b>TOTAL FIRM</b>	<b>42,741</b>	<b>43,000</b>	<b>259</b>	<b>0.60</b>	<b>407,038</b>	<b>397,200</b>	<b>(9,838)</b>	<b>(2.48)</b>	
<b>THERM SALES (INTERRUPTIBLE)</b>									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
<b>TOTAL THERM SALES</b>	<b>42,741</b>	<b>43,000</b>	<b>259</b>	<b>0.60</b>	<b>407,038</b>	<b>397,200</b>	<b>(9,838)</b>	<b>(2.48)</b>	
<b>NUMBER OF CUSTOMERS (FIRM)</b>					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>				
RESIDENTIAL	452	415	(37)	(8.92)	556	557	1	0.18	
COMMERCIAL	94	97	3	3.09	95	95	0	0.00	
<b>TOTAL FIRM</b>	<b>546</b>	<b>512</b>	<b>(34)</b>	<b>(6.64)</b>	<b>651</b>	<b>652</b>	<b>1</b>	<b>0.15</b>	
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>				
<b>TOTAL CUSTOMERS</b>	<b>546.00</b>	<b>512.00</b>	<b>(34)</b>	<b>(6.64)</b>	<b>651</b>	<b>652</b>	<b>1</b>	<b>0.15</b>	
<b>THERM USE PER CUSTOMER</b>									
RESIDENTIAL	7.48	9.64	2.16	22.44	42.28	42.37	2.16	5.10	
COMMERCIAL	418.74	402.06	(16.68)	(4.15)	1894.87	1842.11	(16.68)	(0.91)	

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF: JAN 1999 through DEC 1999

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> = AVERAGE BTU CON <u>CCF PURCHASED</u>	1.06369	1.06130	1.05608	1.04815	1.04987	1.04182	1.03223	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.09980	1.09733	1.09193	1.08373	1.08551	1.07718	1.06727	0	0	0	0	0



SEBRING GAS SYSTEM, INC.  
 ARTCAP

TYPE SALES RECAP

\*\*\* CORPORATE \*\*\*

7/30/99  
 PAGE-001

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	452		5574.80	1.6499		3378.8
CM COMMERCIAL METER	94		26010.91	.6608		39362.1
SUB-TOTAL	546		31585.79	.7390		42740.9
TOTAL	546		31585.79	.7390		42740.9

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
 Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	05-Aug-99
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b> <b>Past Due After</b>	15-Aug-99
Attention: Jerry Melendy	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

<b>Production month of:</b>	July-99
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SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	4,823	\$2.34248 ***	\$11,297.78
D	18,600	\$0.3763	\$6,999.18
C	4,823	\$0.0359	\$173.15
MS			\$250.00
Adjustments / Bookouts / Cashouts / Receipts / Etc.			(\$1,930.73)
			\$0.00
<b>TOTAL AMOUNT DUE</b>			<b><u>\$16,789.38</u></b>

  

* MMBtu's	BS - Baseload Service	C - Commodity / FGT Usage
** Includes 3.00% Fuel	D - Demand / FGT Reservation	MS - Management Service
*** Estimated		

<b>Please Remit To</b> <b>Peninsula Energy Services Company</b> <b>Division of Chesapeake Utilities Corporation</b> <b>P.O. Box 615</b> <b>Dover, Delaware 19903-0615</b> <b>Attn: CASH MANAGEMENT</b>	<b>For Wire Payments</b> <b>WIRE TRANSFER</b> <b>Credit PENINSULA ENERGY SERVICES COMPANY</b> <b>PNC Bank, Delaware</b> <b>Account # [REDACTED]</b> <b>Routing Number [REDACTED]</b>
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**REDACTED**

<b>For Billing Inquiries call Customer Accounting at</b>	(941) 293-8612
<b>Facsimile Number</b>	(941) 294-3895



PLEASE REMIT PAYMENT TO:



**ACCOUNT NUMBER**  
 7784648

**AMOUNT NOW DUE**  
 \$1,545.60

**STATEMENT DATE**  
 08/02/99

PAYABLE THROUGH BANK

PAGE 3 OF 3

SEBRING GAS SVC  
 3515 S US 27  
 SEBRING, FL 33870

**WRITE IN AMOUNT PAID ON THIS ACCOUNT**

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED, SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



PEOPLES GAS  
 1085 W. MAIN STREET  
 AVON PARK, FLORIDA 33825  
 832-6820

SERVICE ADDRESS 1246 N RIDGEWOOD DR  
 AVON PARK FL 33870

**AMOUNT NOW DUE**  
 \$1,545.60

\*\*\*\*\*FGT TRANSPORTATION VOLUMES\*\*\*\*\*

**PAST DUE AFTER**  
 08/23/99

DAILY

MATQ

**ACCOUNT NUMBER**  
 7784648

	MCF	RATE	
CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	4,416.0	0.35000	\$1,545.60

**AVERAGE DAILY THERM USAGE**

$$4,416 \times 1.06727 \times 10 = 47,131 \text{ THERMS}$$

GROSS RECEIPTS TAX	=	\$0.00
LOCAL TAX		\$0.00
FRANCHISE FEE		\$0.00
STATE TAX		\$0.00
TRANSPORTATION TOTAL CHARGES		\$1,545.60