

PROPERTY PLANNING, INC.

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August 30, 1999

ORIGINAL

CERTIFIED MAIL

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873

Re: Springside at Manatee
Docket #991206-WS

Dear Sir:

We have given a 60 day notice of abandonment for the referenced utility after several unsuccessful attempts to sell it and/or give it away.

The utility serves 45 customers and we acquired it in conjunction with our purchase of approximately 35 developed mobile home lots and 75 acres of land for future expansion. Although we had some early success with lot sales we have not sold any in the last few years and they have now been sold for back taxes. There is also a question now as to our development rights for the acreage since there has been a land use change.

The utility has always operated at a loss, which we just considered a cost of doing business, however now we have no real estate activity nor any possibility of there being any.

Hopefully we can continue to operate the plants until another operator can be found (in fact we just funded an operating cost shortfall of approximately \$2,000.00), but we are unable to make any commitment beyond the 60 days.

Sincerely,



Kenneth Drummond

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