

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

SEPTEMBER 7, 1999

RE: DOCKET NO. 950379-EI - Determination of regulated earnings of Tampa Electric Company pursuant to stipulations for calendar years 1995 through 1999.

Issue 1: What is the appropriate rate base for 1998?

Recommendation: The appropriate rate base is \$2,136,797,562.

APPROVED

Issue 2: What is the appropriate capital structure for purposes of measuring earnings for 1998?

Recommendation: For the purpose of measuring earnings under the stipulation, the appropriate capital structure for 1998 is shown on Attachment B of staff's August 26, 1999 memorandum.

APPROVED

Issue 3: What is the appropriate net operating income for 1998?

Recommendation: The appropriate net operating income is ~~\$204,000,203~~ for 1998.

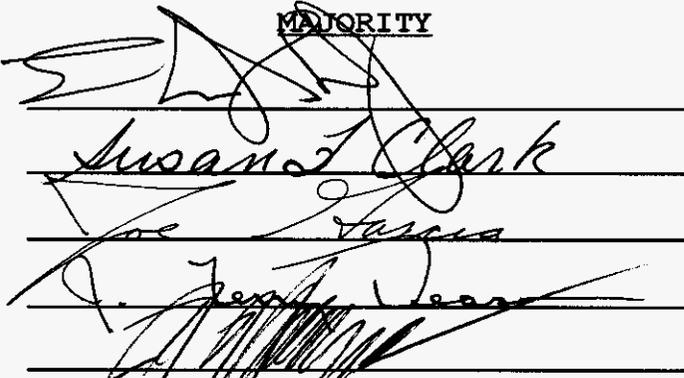
203,606,345

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING


Susan Clark
Joe Marcus
D. James Dean

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

10752 SEP-8 99

FPSC-RECORDS/REPORTING

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MODIFIED

Approved with noted modification, with exception of Adjustment 7, which will be handled consistent with the method approved for the 1997 earnings.

Issue 4: What is the maximum amount of deferred revenues that can be reversed into 1998's earnings?

Recommendation: The maximum amount of deferred revenues that can be reversed into 1998's earnings is ~~\$33,373,268~~

34,069,010

MODIFIED

Approved with noted modification

Issue 5: What is the amount to be refunded? *11,226,598*

Recommendation: The amount to be refunded is ~~\$12,678,311~~, including interest, as of December 31, 1998. Additional interest should be accrued from December 31, 1998 to the time of the actual refund.

MODIFIED

Approved with noted modification

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Issue 6: Should this docket be closed?

Recommendation: No. This docket should remain open pending review of TECO's 1999 earnings and determination of the appropriate amount of any additional deferred revenues related to 1999.

APPROVED

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