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P O Box 3395
West Palm Beach,
FL 33402-3395

September 15, 1999

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 990001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of August 1999 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher then expected due to fuel revenues being higher than projected.

Sincerely,

Cheryl Martin
Manager of Corporate Accounting

AFA	<u>Under</u>	Enclosure	
APP	_____	cc:	Welch, Kathy-FPSC
CAF	_____		Doc Horton-Atty
CMU	_____		FPU:
CTR	_____		Bachman, GM (no enc)
<u>EAG</u>	_____		Cutshaw, PM
LEG	<u>1</u>		English, JT
MAS	<u>3</u>		Foster, PM
OPC	_____		Stein, CL
PAI	_____		Troy, DT (no enc)
SEC	<u>1</u>		SJ 80-441/Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm
WAW	_____		
OTH	<u>Copies</u>		

DOCUMENT NUMBER-DATE

11209 SEP 20 99

FPSC-RECORDS/REPORTING

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	692,164	633,926	58,238	9.19%	33,764	30,923	2,841	9.19%	2.05001	2.05001	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	476,392	430,705	45,687	10.61%	33,764	30,923	2,841	9.19%	1.41095	1.39283	0.01812	1.30%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,168,556	1,064,631	103,925	9.76%	33,764	30,923	2,841	9.19%	3.46095	3.44285	0.0181	0.53%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					33,764	30,923	2,841	9.19%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,168,556	1,064,631	103,925	9.76%	33,764	30,923	2,841	9.19%	3.46095	3.44285	0.0181	0.53%
21 Net Unbilled Sales (A4)	53,679 *	60,043 *	(6,364)	-10.60%	1,551	1,744	(193)	-11.07%	0.17405	0.21503	-0.04098	-19.06%
22 Company Use (A4)	692 *	654 *	38	5.81%	20	19	1	5.26%	0.00224	0.00234	-0.0001	-4.27%
23 T & D Losses (A4)	46,757 *	42,588 *	4,169	9.79%	1,351	1,237	114	9.22%	0.1516	0.15252	-0.00092	-0.60%
24 SYSTEM KWH SALES	1,168,556	1,064,631	103,925	9.76%	30,842	27,923	2,919	10.45%	3.78884	3.81274	-0.0239	-0.63%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,168,556	1,064,631	103,925	9.76%	30,842	27,923	2,919	10.45%	3.78884	3.81274	-0.0239	-0.63%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,168,556	1,064,631	103,925	9.76%	30,842	27,923	2,919	10.45%	3.78884	3.81274	-0.0239	-0.63%
28 GPIF**												
29 TRUE-UP**	(25,909)	(25,909)	0	0.00%	30,842	27,923	2,919	10.45%	-0.08401	-0.09279	0.00878	-9.46%
30 TOTAL JURISDICTIONAL FUEL COST	1,142,647	1,038,722	103,925	10.01%	30,842	27,923	2,919	10.45%	3.70484	3.71995	-0.01511	-0.41%
31 Revenue Tax Factor									1.00072	1.00072	0.0000	0.00%
32 Fuel Factor Adjusted for Taxes									3.70751	3.72263	-0.01512	-0.41%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.708	3.723	-0.015	-0.40%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)							0	0.00%			0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,160,474	4,072,118	88,356	2.17%	202,949	198,640	4,309	2.17%	2.05001	2.05	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,194,208	3,105,498	88,710	2.86%	202,949	198,640	4,309	2.17%	1.5739	1.56338	0.01052	0.67%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>7,354,682</u>	<u>7,177,616</u>	<u>177,066</u>	2.47%	202,949	198,640	4,309	2.17%	3.62391	3.61338	0.01053	0.29%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					202,949	198,640	4,309	2.17%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>7,354,682</u>	<u>7,177,616</u>	<u>177,066</u>	2.47%	202,949	198,640	4,309	2.17%	3.62391	3.61338	0.01053	0.29%
21 Net Unbilled Sales (A4)	319,738 *	259,152 *	60,586	23.38%	8,823	7,172	1,651	23.02%	0.17284	0.14134	0.0315	22.29%
22 Company Use (A4)	9,241 *	6,034 *	3,207	53.15%	255	167	88	52.69%	0.005	0.00329	0.00171	51.98%
23 T & D Losses (A4)	321,622 *	287,119 *	34,503	12.02%	8,875	7,946	929	11.69%	0.17385	0.15659	0.01726	11.02%
24 SYSTEM KWH SALES	7,354,682	7,177,616	177,066	2.47%	184,996	183,355	1,641	0.89%	3.9756	3.9146	0.061	1.56%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,354,682	7,177,616	177,066	2.47%	184,996	183,355	1,641	0.89%	3.9756	3.9146	0.061	1.56%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,354,682	7,177,616	177,066	2.47%	184,996	183,355	1,641	0.89%	3.9756	3.9146	0.061	1.56%
28 GPIF**												
29 TRUE-UP**	<u>(155,454)</u>	<u>(155,454)</u>	<u>0</u>	0.00%	184,996	183,355	1,641	0.89%	-0.08403	-0.08478	0.00075	-0.88%
30 TOTAL JURISDICTIONAL FUEL COST	<u>7,199,228</u>	<u>7,022,162</u>	<u>177,066</u>	2.52%	184,996	183,355	1,641	0.89%	3.89156	3.82982	0.06174	1.61%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.89436	3.83258	0.06178	1.61%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.894	3.833	0.061	1.59%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **AUGUST 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	692,164	633,926	58,238	9.19%	4,160,474	4,072,118	88,356	2.17%
3a. Demand & Non Fuel Cost of Purchased Power	476,392	430,705	45,687	10.61%	3,194,208	3,105,498	88,710	2.86%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,168,556	1,064,631	103,925	9.76%	7,354,682	7,177,616	177,066	2.47%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,168,556	\$ 1,064,631	\$ 103,925	9.76%	\$ 7,354,682	\$ 7,177,616	\$ 177,066	2.47%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,181,649	1,066,676	114,973	10.78%	3,879,228	6,994,356	(3,115,128)	-44.54%
c. Jurisdictional Fuel Revenue	1,181,649	1,066,676	114,973	10.78%	3,879,228	6,994,356	(3,115,128)	-44.54%
d. Non Fuel Revenue	574,582	553,204	21,378	3.86%	6,972,831	3,845,444	3,127,387	81.33%
e. Total Jurisdictional Sales Revenue	1,756,231	1,619,880	136,351	8.42%	10,852,059	10,839,800	12,259	0.11%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,756,231	\$ 1,619,880	\$ 136,351	8.42%	\$ 10,852,059	\$ 10,839,800	\$ 12,259	0.11%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	30,842,368	27,923,209	2,919,159	10.45%	184,994,454	183,356,339	1,638,115	0.89%
	0	0	0	0.00%	0	0	0	0.00%
	30,842,368	27,923,209	2,919,159	10.45%	184,994,454	183,356,339	1,638,115	0.89%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **AUGUST 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,181,649	\$ 1,066,676	\$ 114,973	10.78%	3,879,228	\$ 6,994,356	\$ (3,115,128)	-44.54%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(25,909)	(25,909)	0	0.00%	(207,272)	(207,272)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,207,558	1,092,585	114,973	10.52%	4,086,500	7,201,628	(3,115,128)	-43.26%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,168,556	1,064,631	103,925	9.76%	7,354,682	7,177,616	177,066	2.47%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,168,556	1,064,631	103,925	9.76%	7,354,682	7,177,616	177,066	2.47%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	39,002	27,954	11,048	39.52%	(3,268,182)	24,012	(3,292,194)	-13710.62%
8. Interest Provision for the Month	70		70	0.00%	4,871		4,871	0.00%
9. True-up & Inst. Provision Beg. of Month	9,669	(609,100)	618,769	-101.59%	3,493,415	(423,795)	3,917,210	-924.32%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(25,909)	(25,909)	0	0.00%	(207,272)	(207,272)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 22,832	\$ (607,055)	\$ 629,887	-103.76%	22,832	\$ (607,055)	\$ 629,887	-103.76%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: AUGUST 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 9,669	\$ (609,100)	\$ 618,769	-101.59%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	22,762	(607,055)	629,817	-103.75%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	32,431	(1,216,155)	1,248,586	-102.67%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 16,216	\$ (608,078)	\$ 624,294	-102.67%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.4200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4342%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	70	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C\FUELA8C
 09/13/99
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: AUGUST 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	30,923			30,923	2.050015	3.442845	633,926
TOTAL		30,923	0	0	30,923	2.050015	3.442845	633,926

ACTUAL:

GULF POWER COMPANY	RE	33,764			33,764	2.050006	3.460952	692,164
TOTAL		33,764	0	0	33,764	2.050006	3.460952	692,164

CURRENT MONTH: DIFFERENCE		2,841	0	0	2,841	-0.000009	0.018107	58,238
DIFFERENCE (%)		9.20%	0.00%	0.00%	9.20%	0.00%	0.50%	9.20%
PERIOD TO DATE: ACTUAL	RE	138,287			138,287	2.050006	3.692596	2,834,892
ESTIMATED	RE	137,535			137,535	2.049995	3.681544	2,819,461
DIFFERENCE		752	0	0	752	0.000011	0.011052	15,431
DIFFERENCE (%)		0.50%	0.00%	0.00%	0.50%	0.00%	0.30%	0.50%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C1FUELV9C
 09/13/99
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 1999

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 476,392

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: AUGUST 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	938,628	704,511	234,117	33.2%	52,555	38,185	14,370	37.6%	1.78599	1.84499	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	664,875	532,139	132,736	24.9%	52,555	38,185	14,370	37.6%	1.26510	1.39358	(0.12848)	-9.2%
11 Energy Payments to Qualifying Facilities (A8a)	1,541	7,480	(5,939)	-79.4%	82	400	(318)	-79.5%	1.87927	1.87000	0.00927	0.5%
12 TOTAL COST OF PURCHASED POWER	1,605,044	1,244,130	360,914	29.0%	52,637	38,585	14,052	36.4%	3.04927	3.22439	(0.17512)	-5.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					52,637	38,585	14,052	36.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	562,543	297,547	264,996	89.1%	16,482	8,200	8,282	101.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,042,501	946,583	95,918	10.1%	36,155	30,385	5,770	19.0%	2.88342	3.11530	(0.23188)	-7.4%
21 Net Unbilled Sales (A4)	(477,148) *	(248,632) *	(228,516)	91.9%	(16,548)	(7,981)	(8,567)	107.3%	(0.94509)	(0.68116)	(0.26393)	38.8%
22 Company Use (A4)	1,355 *	1,308 *	47	3.6%	47	42	5	11.9%	0.00268	0.00358	(0.00090)	-25.1%
23 T & D Losses (A4)	62,541 *	56,792 *	5,749	10.1%	2,169	1,823	346	19.0%	0.12388	0.15559	(0.03171)	-20.4%
24 SYSTEM KWH SALES	1,042,501	946,583	95,918	10.1%	50,487	36,501	13,986	38.3%	2.06489	2.59331	(0.52842)	-20.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,042,501	946,583	95,918	10.1%	50,487	36,501	13,986	38.3%	2.06489	2.59331	(0.52842)	-20.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,042,501	946,583	95,918	10.1%	50,487	36,501	13,986	38.3%	2.06489	2.59331	(0.52842)	-20.4%
28 GPIF**												
29 TRUE-UP**	(33,691)	(33,691)	0	0.0%	50,487	36,501	13,986	38.3%	(0.06673)	(0.09230)	0.02557	-27.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,008,810	912,892	95,918	10.5%	50,487	36,501	13,986	38.3%	1.99816	2.50101	(0.50285)	-20.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.03031	2.54125	(0.51094)	-20.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.030	2.541	(0.511)	-20.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,605,822	4,756,380	849,442	17.9%	312,645	257,798	54,847	21.3%	1.79303	1.84500	(0.05197)	-2.8%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,458,166	4,130,297	327,869	7.9%	312,645	257,798	54,847	21.3%	1.42595	1.60214	(0.17619)	-11.0%
11 Energy Payments to Qualifying Facilities (A8a)	10,567	89,840	(49,273)	-82.3%	584	3,200	(2,636)	-82.4%	1.87358	1.87000	0.00358	0.2%
12 TOTAL COST OF PURCHASED POWER	10,074,555	8,946,517	1,128,038	12.6%	313,209	260,998	52,211	20.0%	3.21656	3.42781	(0.21125)	-6.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					313,209	260,998	52,211	20.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	745,411	2,380,337	(1,634,926)	-88.7%	105,928	65,800	40,328	61.5%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,329,144	6,566,180	2,762,964	42.1%	207,281	195,398	11,883	6.1%	4.50072	3.36041	1.14031	33.9%
21 Net Unbilled Sales (A4)	(4,711,759) *	(2,118,638) *	(2,593,121)	122.4%	(104,689)	(63,047)	(41,642)	66.1%	(1.57479)	(0.85971)	(0.71508)	83.2%
22 Company Use (A4)	14,987 *	9,611 *	5,376	55.9%	333	286	47	16.4%	0.00501	0.00390	0.00111	28.5%
23 T & D Losses (A4)	559,755 *	393,974 *	165,781	42.1%	12,437	11,724	713	6.1%	0.18708	0.15987	0.02721	17.0%
24 SYSTEM KWH SALES	9,329,144	6,566,180	2,762,964	42.1%	299,200	246,435	52,765	21.4%	3.11802	2.68447	0.45355	17.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,329,144	6,566,180	2,762,964	42.1%	299,200	246,435	52,765	21.4%	3.11802	2.68447	0.45355	17.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,329,144	6,566,180	2,762,964	42.1%	299,200	246,435	52,765	21.4%	3.11802	2.68447	0.45355	17.0%
28 GPIF**												
29 TRUE-UP**	(269,528)	(269,528)	0	0.0%	299,200	246,435	52,765	21.4%	(0.09008)	(0.10937)	0.01929	-17.6%
30 TOTAL JURISDICTIONAL FUEL COST	9,059,616	6,296,652	2,762,964	43.9%	299,200	246,435	52,765	21.4%	3.02795	2.55510	0.47285	18.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.07667	2.59621	0.48046	18.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.077	2.596	0.481	18.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	938,628	704,511	234,117	33.2%	5,605,822	4,756,380	849,442	17.9%
3a. Demand & Non Fuel Cost of Purchased Power	664,875	532,139	132,736	24.9%	4,458,166	4,130,297	327,869	7.9%
3b. Energy Payments to Qualifying Facilities	1,541	7,480	(5,939)	-79.4%	10,567	59,840	(49,273)	-82.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,605,044	1,244,130	360,914	29.0%	10,074,555	8,946,517	1,128,038	12.6%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,605,044	1,244,130	360,914	29.0%	10,074,555	8,946,517	1,128,038	12.6%
8. Less Apportionment To GSLD Customers	562,543	297,547	264,996	89.1%	745,411	2,380,337	(1,634,926)	-68.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,042,501	\$ 946,583	\$ 95,918	10.1%	\$ 9,329,144	\$ 6,566,180	\$ 2,762,964	42.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,205,242	1,002,446	202,796	20.2%	6,816,320	6,386,054	430,266	6.7%
c. Jurisdictional Fuel Revenue	1,205,242	1,002,446	202,796	20.2%	6,816,320	6,386,054	430,266	6.7%
d. Non Fuel Revenue	605,540	524,964	80,576	15.4%	3,730,001	3,568,656	161,345	4.5%
e. Total Jurisdictional Sales Revenue	1,810,782	1,527,410	283,372	18.6%	10,546,321	9,954,710	591,611	5.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,810,782	\$ 1,527,410	\$ 283,372	18.6%	\$ 10,546,321	\$ 9,954,710	\$ 591,611	5.9%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales								
KWH	34,005,653	28,301,258	5,704,395	20.2%	193,273,147	180,835,149	12,437,998	6.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	34,005,653	28,301,258	5,704,395	20.2%	193,273,147	180,835,149	12,437,998	6.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,205,242	\$ 1,002,446	\$ 202,796	20.2%	\$ 6,816,320	\$ 6,386,054	\$ 430,266	6.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,691)	(33,691)	0	0.0%	(269,528)	(269,528)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,238,933	1,036,137	202,796	19.6%	7,085,848	6,655,582	430,266	6.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,042,501	946,583	95,918	10.1%	9,329,144	6,566,180	2,762,964	42.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,042,501	946,583	95,918	10.1%	9,329,144	6,566,180	2,762,964	42.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	196,432	89,554	106,878	119.3%	(2,243,296)	89,402	(2,332,698)	-2609.2%
8. Interest Provision for the Month	2,576		2,576	0.0%	16,422		16,422	0.0%
9. True-up & Inst. Provision Beg. of Month	511,901	(806,368)	1,318,269	-163.5%	3,173,620	(570,379)	3,743,999	-656.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(33,691)	(33,691)	0	0.0%	(269,528)	(269,528)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 677,218	\$ (750,505)	\$ 1,427,723	-190.2%	\$ 677,218	\$ (750,505)	\$ 1,427,723	-190.2%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 511,901	\$ (806,368)	\$ 1,318,269	-163.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	674,642	(750,505)	1,425,147	-189.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,186,543	(1,556,873)	2,743,416	-176.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 593,272	\$ (778,437)	\$ 1,371,709	-176.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.4200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4342%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	2,576	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: AUGUST 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

CONTAINER CORPORATION OF AMERICA		82			82	1.879268	1.879268	1,541
TOTAL		82	0	0	82	1.879268	1.879268	1,541

CURRENT MONTH:								
DIFFERENCE		(318)	0	0	(318)	0.009268	0.009268	(5,939)
DIFFERENCE (%)		-79.5%	0.0%	0.0%	-79.5%	0.5%	0.5%	-79.4%
PERIOD TO DATE:								
ACTUAL	MS	564			564	1.451064	1.451064	8,184
ESTIMATED	MS	3,200			3,200	1.402500	1.402500	44,880
DIFFERENCE		(2,636)	0	0	(2,636)	0.048564	0.048564	(36,696)
DIFFERENCE (%)		-82.4%	0.0%	0.0%	-82.4%	3.5%	3.5%	-81.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: AUGUST 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,185			38,185	1.844994	3.238575	704,511
TOTAL		38,185	0	0	38,185	1.844994	3.238575	704,511
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	52,555			52,555	1.785992	3.051095	938,628
TOTAL		52,555	0	0	52,555	1.785992	3.051095	938,628
CURRENT MONTH: DIFFERENCE		14,370	0	0	14,370	-0.059002	-0.187480	234,117
DIFFERENCE (%)		37.6%	0.0%	0.0%	37.6%	-3.2%	-5.8%	33.2%
PERIOD TO DATE: ACTUAL	MS	312,645			312,645	1.227163	2.239393	3,836,663
ESTIMATED	MS	254,825			254,825	1.307182	2.503783	3,331,027
DIFFERENCE		57,820	0	0	57,820	(0.080019)	-0.26439	505,636
DIFFERENCE (%)		22.7%	0.0%	0.0%	22.7%	-6.1%	-10.6%	15.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 1999

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$664,875

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							