

ORIGINAL



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: October 4, 1999  
 TO: Chairman Joe Garcia  
 FROM: Tim Devlin, Director, Division of Auditing and Financial Analysis *TD*  
 RE: Docket No. 991487-EI - Proposal of Gulf Power Company for Prospective Reduction to Authorized Return on Equity

Due to the Proposal filed October 1, 1999, in the above-referenced docket, we request approval to file a recommendation to be heard at the October 5 Agenda Conference.

The Proposal is intricately related to the Stipulation that will be heard in Item 45 on the Agenda. (Docket Nos. 990250-EI and 990947-EI) To maximize the protection for the ratepayers, this docket should be voted on at the same time. The recommendation is straightforward and easy to understand.

TJD/BWS:slc

*OK*  
*MAB*  
*Chairman*

- AFA \_\_\_\_\_
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
- EAG \_\_\_\_\_
- LEG \_\_\_\_\_
- MAS \_\_\_\_\_
- OPC \_\_\_\_\_
- PAI \_\_\_\_\_
- SEC   1
- WAW \_\_\_\_\_
- OTH \_\_\_\_\_

*g. Carol*

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 PSC-RECORDS/REPORTING