

State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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DATE: October 7, 1999
TO: Director, Division of Records and Reporting (Bayo)
FROM: Division of Auditing and Financial Analysis (D. Draper) *DD*
Division of Electric and Gas (Mills)
Division of Legal Services (Collins) *RC RUE*
RE: Docket No. 991337-GU, Application for Southern Union Company for Authority to Issue and Sell Securities

Agenda: 10/19/99 - Consent Agenda - Interested persons may participate

Critical dates: None

Special Instructions: None

File Name and Location: S:\PSC\AFA\WP\991337.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. 991337-GU, Application of Southern Union Company, parent company of South Florida Natural Gas, for authority to issue and sell securities during the twelve months ending October 31, 2000. The Company seeks approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to issue and sell long-term debt and equity securities, as well as short-term debt. The amount of all long-term debt and equity securities issued will not exceed \$1 billion. The company also proposes to issue short-term unsecured promissory notes to be sold in the commercial paper market. The maximum amount of short-term notes outstanding at any time will be \$200 million.

For monitoring purposes, this docket must remain open until February 15, 2001, to allow the company to file the required Consummation Report.

DOCUMENT NUMBER-DATE

12122 OCT-7 99

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