

State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

**DATE:** October 8, 1999  
**TO:** Kelly Biegalski, Division of Telecommunications  
**FROM:** David J. Draper, Division of Auditing & Financial Analysis *DD ALM*  
**RE:** Docket No. 991460-TI, MCI WorldCom Network Services, Inc., Interest Calculation for Refund of Overcharges *HP C*

Based on the information provided in the memo dated September 28, 1999, staff has calculated the principle and interest on the overcharges due to the MCI WorldCom Network Services, Inc., customers. The total refund amount of \$3,397.25 consists of \$3,186.00 in overcharges and \$211.25 in interest. This calculation assumes that the overcharges were incurred from September 1, 1998 to April 30, 1999 and that they will be refunded evenly from January 1, 2000 to March 31, 2000. The appropriate interest rate is the 30-day commercial paper rate for each month. The last available monthly interest rate of 5.31% is used for the future months past September 1999. Attached is a schedule which shows the calculations.

cc: Division of Legal Services  
 Division of Records and Reporting (2)

- AFA \_\_\_\_\_
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
- EAG \_\_\_\_\_
- LEG \_\_\_\_\_
- MAS \_\_\_\_\_
- OPC \_\_\_\_\_
- PAI \_\_\_\_\_
- SEC
- WAW \_\_\_\_\_
- OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

12437 OCT 12 99

FPSC-RECORDS/REPORTING

Docket No. 991460-TI  
MCI WorldCom Network Service, Inc.  
Interest Calculations of Refund

MONTH	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST FACTOR	MONTHLY OVERCHARGES	MONTHLY OVERCHG INTEREST	MONTHLY OVERCHARGE PRINCIPAL AND INTEREST	BALANCE BROUGHT FORWARD PLUS INTEREST	REFUND BALANCE	MONTHLY REFUND
SEP 98	5.37%	0.45%	\$90.95	\$0.41	\$91.36	\$0.00	\$91.36	
OCT	5.16%	0.43%	\$343.66	\$1.48	\$345.14	\$91.75	\$436.89	
NOV	5.30%	0.44%	\$654.65	\$2.89	\$657.54	\$438.82	\$1,096.36	
DEC	5.20%	0.43%	\$1,000.35	\$4.33	\$1,004.68	\$1,101.11	\$2,105.79	
JAN 99	4.86%	0.40%	\$1,041.03	\$4.21	\$1,045.24	\$2,114.31	\$3,159.56	
FEB	4.83%	0.40%	\$0.00	\$0.00	\$0.00	\$3,172.27	\$3,172.27	
MAR	4.87%	0.41%	\$39.12	\$0.16	\$39.28	\$3,185.13	\$3,224.41	
APR	4.84%	0.40%	\$16.24	\$0.07	\$16.31	\$3,237.42	\$3,253.72	
MAY	4.83%	0.40%		\$0.00	\$0.00	\$3,266.81	\$3,266.81	
JUN	4.95%	0.41%		\$0.00	\$0.00	\$3,280.28	\$3,280.28	
JUL	5.08%	0.42%		\$0.00	\$0.00	\$3,294.15	\$3,294.15	
AUG	5.21%	0.43%		\$0.00	\$0.00	\$3,308.46	\$3,308.46	
SEP	5.31%	0.44%		\$0.00	\$0.00	\$3,323.10	\$3,323.10	
OCT	5.31%	0.44%		\$0.00	\$0.00	\$3,337.80	\$3,337.80	
NOV	5.31%	0.44%		\$0.00	\$0.00	\$3,352.57	\$3,352.57	
DEC	5.31%	0.44%		\$0.00	\$0.00	\$3,367.41	\$3,367.41	
JAN 00	5.31%	0.44%		\$0.00	\$0.00	\$3,382.31	\$2,249.89	\$1,132.42
FEB	5.31%	0.44%		\$0.00	\$0.00	\$2,259.85	\$1,127.43	\$1,132.42
MAR	5.31%	0.44%		\$0.00	\$0.00	\$1,132.42	\$0.00	\$1,132.42
TOTAL OVERCHARGES			\$3,186.00					
						TOTAL INTEREST		\$211.25
						TOTAL OVERCHARGE		\$3,186.00
						TOTAL REFUND		\$3,397.25