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RECORDS AND
REPORTING

October 14, 1999

BY HAND DELIVERY

Ms. Blanca Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Florida Public Utilities Company; Docket No. 990001-EI

Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company in this docket are an original and 10 copies of Florida Public Utilities Company's Preliminary List of Issues and Positions.

Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

Thank you for your assistance.

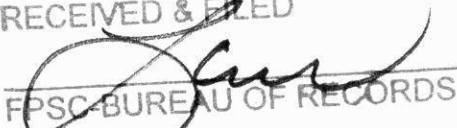
Sincerely,


Norman H. Horton, Jr.

AFA _____
APP _____
CAF _____
CMU _____
CTR _____
EAG 3
LEG _____
MAS 3
OPC _____
PAI _____
SEC 1
WAW _____
OTH _____

Handwritten initials

cc: Mr. George Bachman
Parties of Record

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE
12510 OCT 14 99
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power)
 Cost Recovery Clause and Generating) Docket No. 990001-EI
 Performance Incentive Factor.) Filed: October 14, 1999
 _____)

**FLORIDA PUBLIC UTILITIES COMPANY'S
 PRELIMINARY LIST OF ISSUES AND POSITIONS**

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel, submits its preliminary list of issues and positions in connection with the hearing that is scheduled for November 22-24, 1999, in the above-styled docket.

ISSUES AND POSITIONS

GENERIC FUEL ADJUSTMENT ISSUES (Witness G. Bachman)

Issue 1: What are the appropriate final fuel adjustment true-up amounts for the period April, 1998 through December, 1998?

FPU's Position:

Marianna: \$250,799 (over-recovery)
 Fernandina Beach: \$277,585 (over-recovery)

Issue 2: What are the estimated fuel adjustment true-up amounts for the period January, 1999 through December, 1999?

FPU's Position:

Marianna: \$101,570 (under-recovery)
 Fernandina Beach: \$467,151 (over-recovery)

Issue 3: What are the total fuel adjustment true-up amounts to be collected or refunded during the period January, 2000 through December, 2000?

FPU's Position:

Marianna: \$149,229 to be refunded
 Fernandina Beach: \$744,736 to be refunded

Issue 4: What are the appropriate levelized fuel adjustment factors, excluding demand cost recovery for the period January, 2000 through December, 2000?

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

FPU's Position:

Marianna: 2.209¢/kwh
Fernandina Beach: 1.819¢/kwh

Issue 5: What should be the effective date of the new fuel adjustment charge and capacity cost recovery charge for billing purposes:

FPU's Position: FPU's approved fuel adjustment and purchased power cost recovery factors should be effective for all meter readings on or after January 1, 2000, beginning with the first or applicable billing cycle for the period January, 2000.

Issue 6: What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class?

FPU's Position:

Marianna:

All Rate Schedules 1.0000

Fernandina Beach:

All Rate Schedules 1.0000

Issue 7: What are the appropriate Fuel Cost Recovery Factors for each rate class adjusted for line losses?

FPU's Position:

Marianna:

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$.03999
GS	\$.03936
GSD	\$.03504
GSLD	\$.03381
OL	\$.02645
SL	\$.02608

Fernandina Beach:

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$.03526
GS	\$.03364
GSD	\$.03064
CSL	\$.02102
OL	\$.02102
SL	\$.02102

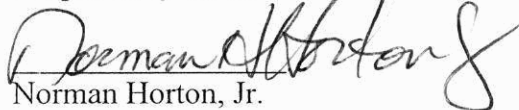
Issue 8: What is the appropriate revenue tax factor to be applied in calculating each company's levelized fuel factor for the projection period of January, 2000 through December, 2000?

FPU's Position:

<u>Marianna:</u>	1.00072
<u>Fernandina Beach:</u>	1.01597

Dated this 14th day of October 1999.

Respectfully submitted:



Norman Horton, Jr.
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Disk fuel
Preliminary list of issues.cm2

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Preliminary List of Issues and Positions in Docket No. 990001-EI have been served by hand delivery (*) and/or U. S. Mail this 14th day of October, 1999 upon the following:

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