



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: October 13, 1999
TO: Nancy Pruitt, Division of Communications
FROM: David J. Draper, Division of Auditing and Financial Analysis *DD ALM*
RE: Docket No. 991495-TX, The Ultimate Connection, L.C., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service *apc*

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the audited financial statements of Sun Coast Media Group, Inc., parent company of The Ultimate Connection, L.C. (TUC) for the twelve month period ending May 30, 1999. As the attached schedule shows, TUC's parent company has adequate liquidity, sufficient common equity and reported a positive net income for the period.

In this matter, TUC is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that the applicant can rely upon the financial support of the parent company if needed. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

AFA _____
APP _____
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CMU _____
CTR _____
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PAI _____
SEC cc: Division of Legal Services
WAW _____ Division of Records and Reporting (2)
OTH _____

DOCUMENT NUMBER-DATE

12522 OCT 14 99

FPSC/RECORDS/REPORTING

DOCKET NO. 991495-1
THE ULTIMATE CONNECTION, L.C.

ALTERNATIVE LOCAL EXCHANGE SERVICE
FINANCIAL ANALYSIS

FROM AUDITED FINANCIAL STATEMENTS OF SUN COAST MEDIA
GROUP, INC.

	AS OF 05/30/99 (,000)
CURRENT ASSETS	\$3,857
CURRENT LIABILITIES	3,043
CURRENT RATIO	1.27
CASH	547
COMMON EQUITY	3,798
TOTAL DEBT	3,822
TOTAL INVESTOR CAPITAL	7,620
COMMON EQUITY RATIO	50%
NET INCOME	543
RETURN ON EQUITY	14%

NMF = No Meaningful Figure

STATE OF FLORIDA

Commissioners:
JOE GARCIA, CHAIRMAN
J. TERRY DEASON
SUSAN F. CLARK
JULIA L. JOHNSON
E. LEON JACOBS, JR.



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYÓ
DIRECTOR
(850) 413-6770

Public Service Commission

October 7, 1999

Mr. Derek Dunn-Rankin, President
c/o The Ultimate Connection, L..C.
23170 Harborview Road
Port Charlotte, Florida 33980

Re: Docket No. 991495-TX

Dear Mr. Dunn-Rankin:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by The Ultimate Connection, L.C., which was filed with this office on October 5, 1999 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-6078 or FAX (850) 413-6079.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting
Florida Public Service Commission