



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: October 12, 1999
TO: Tommy Williams, Division of Communications
FROM: Pete Lester, Division of Auditing and Financial Analysis
RE: Docket No. 990993-TX, Jones Phones, Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

Handwritten initials: ALM, APC, and a signature.

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Jones Phones for the projected period ending September 30, 2000 . . .

In this matter, Jones Phones is asking for a certificate to provide alternative local exchange telecommunications service. Staff notes the limited nature of the application. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that it is a small business venture with limited overhead and no debt. The company is a switchless reseller and projects positive cash flow. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

- FA
PP
JAF
JMU
JTR
EAG
LEG
MAS
OPC
PAI
SEC
WAW
OTH

cc: Division of Legal Services
Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

12523 OCT 14 99

REC'D RECORDS/REPORTING

DOCKET NO. 990993-7  
JONES PHONES  
ALEC CERTIFICATE

FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

PROJECTED  
09/30/2000

CURRENT ASSETS	\$2,450
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	1,000
COMMON EQUITY	2,450
TOTAL DEBT	0
TOTAL PREFERRED STOCK	0
TOTAL INVESTOR CAPITAL	2,450
COMMON EQUITY RATIO	100%
NET INCOME	(457)
RETURN ON EQUITY	-19%

NMF=NO MEANINGFUL FIGURE

STATE OF FLORIDA

Commissioners:  
JOE GARCIA, CHAIRMAN  
J. TERRY DEASON  
SUSAN F. CLARK  
JULIA L. JOHNSON  
E. LEON JACOBS, JR.



DIVISION OF RECORDS & REPORTING  
BLANCA S. BAYÓ  
DIRECTOR  
(850) 413-6770

## Public Service Commission

August 2, 1999

Patricia F. Jones, Owner  
Jones Phones  
4404 Rainer Road  
Jacksonville, Florida 32210-7056

Re: Docket No. 990993-TX

Dear Ms. Jones:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by Jones Phones, which was filed with this office on July 30, 1999 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-6078 or FAX (850) 413-6079.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting  
Florida Public Service Commission