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MAIL ROOM

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(941) 385-0194

October 26, 1999

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 99003-GU
Petition for Approval of Purchased Gas Adjustment (PGA) Factor,
Testimony, (PGA) and True-Up Projections for January 2000 through
December 2000.

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Sebring Gas System, Inc., please find an original and fifteen of the Second REVISED Petition for Approval of Sebring Gas System's Purchased Gas Adjustment True-Up Factor. This revision is necessary to correct a typographical error on the final page, indicating the factor of 52.927. The actual figure should be 52.724.

Sincerely,

Jerry H. Melendy, Jr.
Vice President
Sebring Gas System, Inc.

AFA	<u>Wanderer</u>
APP	_____
CAF	_____
CMU	_____enclosures
CTR	_____
EAG	<u>Ataker</u>
LEG	_____
MAS	<u>3</u>
OPC	_____
PAI	_____
SEC	<u>1</u>
WAW	_____
OTH	_____

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas True-up)
_____)

DOCKET NO. 990003-GU

**SECOND REVISED
PETITION FOR APPROVAL OF
SEBRING GAS SYSTEM'S
PURCHASED GAS ADJUSTMENT FACTOR**

Sebring Gas System, Inc. ("the Company"), pursuant to the requirements of this docket, petitions the Commission for approval of the Company's final true-up factor related to the twelve month period ended December 31, 2000. In support hereof, the Company states:

1. The exact name of the Company and the address of its principal business office is:
Sebring Gas System, Inc.
3515 U.S. Hwy 27, South
Sebring, Fl 33870
2. The names and addresses of the persons authorized to receive notices and communications in respect to this docket is:

Jerry H. Melendy, Jr.
3515 U.S. Hwy 27, South
Sebring, Fl 33870

DOCUMENT NUMBER-DATE

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FPSC - FLORIDA REPORTING

3. Pursuant to the requirements of this docket, the Company has prefiled the PGA true-up forms supplied by the Electric and Gas Department for the January 1999 - December 1999 period in a manner consistent with the Department's instructions.

4. As indicated in the prefiled true-up forms, Sebring Gas has experienced an underrecovery of \$5,221 for the April 1998 - December 1998 period. An estimated underrecovery of \$3,769 for the April 1998 - December 1998 period was used for calculation of the true-up factor for January 1999 - December 1999. A final true-up amount of \$1,452 underrecovery will be included in the current calculation of the January 2000 - December 2000 true-up factor.

5. For the period of January 1999 - December 1999, the Company projects an underrecovery of \$6,726. This results in a net underrecovery of \$8.178 to collect in the period January 2000 - December 2000. The cumulative true-up factor to be applied to gas bills for this period is a COLLECTION of 1.08519 cents per therm sold.

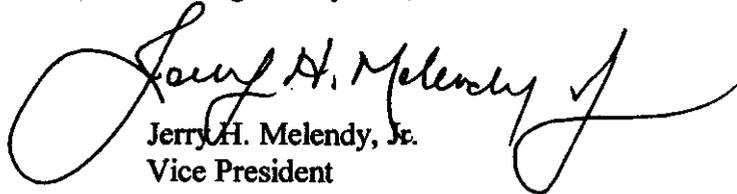
6. As indicated on the attached schedules E-1 through E-5, the Company projects total gas costs for the January 2000 - December 2000 period to be \$381,679. The Company projects therm sales of 753,558, resulting in a weighted average cost of gas (WACOG) of 52.724 cents per therm for the twelve-month period ending December 31, 2000.

7. The Company projects the average cost of gas to be 52.724 cents per therm, which includes the actual estimated cost of gas, plus the projected period's true-up of 1.08519 cents per therm, and the total of the two figures multiplied by the tax revenue factor of 1.01911.

WHEREFORE, for the purpose of establishing the maximum rate to be charged for all sales during the period January 2000 - December 2000, the Company petitions the Commission to enter its Order approving the Company's true-up factor of 52.724 cents per therm.

DATED this 26th day of October, 1999.

Respectfully submitted,
Sebring Gas System, Inc.


Jerry H. Melendy, Jr.
Vice President