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**Florida
Power**
CORPORATION

JAMES A. MCGEE
SENIOR COUNSEL

November 12, 1999

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

990000

Re: Review of Florida Power Corporation's
Sebring Rider, Rate Schedule SR-1.

Dear Ms. Bayó:

By Order No. PSC-92-1468-FOF-EU, issued December 17, 1992 in Docket No. 920949-EU, the Commission approved Florida Power's acquisition of the Sebring Utilities Commission electric distribution system and the establishment of a Sebring Rider, Rate Schedule RS-1. The Rider is collected from Florida Power customers located in the Sebring Utilities Commission's former service area, with the proceeds used to retire the Utilities Commission's debt over a period not to exceed 15 years. The order also retained the Commission's jurisdiction over all aspects of the Sebring Rider and required Florida Power to review the Rider annually and submit the results to the Commission. This annual review and submittal was subsequently changed to a three-year cycle by Order No. PSC-96-1194-FOF-EI, issued September 23, 1996 in Docket No. 960905-EI.

Accordingly, Florida Power Corporation hereby submits for filing an original and fifteen (15) copies of its 1999 review of the Sebring Rider, consisting of the following:

- Section A Sebring Rider Development Summary
- Section B Updated Sales Forecast
- Section C Final Amortization Schedule (unchanged from previous review)

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FPSC-RECORDS/REPORTING

Section D Monthly Cash Flow Balances (actual and forecasted)

Section E Schedule 6 of Florida Power's September 1999 Surveillance Report

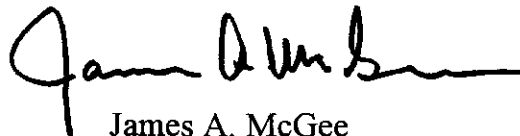
Based on the results of this review, Florida Power does not believe that a revision to the Sebring Rider is necessary or appropriate. In concluding the last review of the Sebring Rider in 1996, the Commission expressly recognized the importance of minimizing the possibility that the Rider might need to be increased in the future when it approved the exclusion of a then-current \$900,000 over-recovery from the calculation of a revised Sebring Rider, in order to provide a safety margin against that possibility. (See, Order No. PSC-96-1194-FOF-EI, page 2.) The current over-recovery (approximately \$1,150,000 as of October 1, 1999) is sufficiently close to the 1996 level to warrant its use as a similar safety margin.

Conversely, if the Sebring Rider were to be revised based a literal application of the approved methodology, a decrease in forecasted kWh sales of only 4% over the Rider's remaining term would result in insufficient funds available to meet the final debt payment without a subsequent increase in the Rider. This vulnerability to a future increase would be inconsistent with the objective of minimizing the possibility of such a result.

Viewing the Sebring Rider against the standard traditionally used by the Commission to trigger a mid-course correction of utility adjustment clauses also supports the conclusion that no revision is necessary. As of December 31, 1999, outstanding principal and interest of \$28,724,639 must be recovered by March 31, 2008, the end of the 15-year amortization period. If the current Sebring Rider remains in effect, a balance of \$1,840,603 is forecasted at the end of this amortization period. This equates to an over-recovery of only 6%, well below the 10% minimum variance that signals a need to consider a revision to a utility's adjustment clause.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Thank you for your assistance in this matter.

Very truly yours,



James A. McGee

JAM/ams
Enclosures

cc: Mr. David Ging

FLORIDA POWER CORPORATION

**1999 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

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FPSC-RECORDS/REPORTING

FLORIDA POWER CORPORATION

**1999 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION A

SEBRING RIDER DEVELOPMENT SUMMARY

SEBRING RIDER (SR-1) DEVELOPMENT

Line	INITIAL SR-1 RATE	REVISED SR-1 RATE November 1993	REVISED SR-1 RATE October 1996	REVIEW SR-1 RATE December 1999	Supporting Exhibit
1 Purchase price	\$55,948,384	\$53,886,052	\$53,889,025	\$53,858,323	
Less:					
2 Net book value	(\$17,813,753)	(\$17,549,599)	(\$17,549,736)	(\$17,549,736)	
3 Going concern	(\$5,741,000)	(\$5,741,000)	(\$5,741,000)	(\$5,741,000)	
4 Subtotal	\$32,393,631	\$30,595,453	\$30,598,289	\$30,567,587	
Add:					
5 Financing costs	\$0	\$279,576	\$279,576	\$279,576	
6 Principal amount financed (L4 + L5)	\$32,393,631	\$30,875,029	\$30,877,865	\$30,847,163	
Interest expenses					
7 Commercial paper (April 1993)	\$0	\$50,941	\$50,941	\$50,941	
8 Medium term note program	\$24,653,863	\$19,615,117	\$19,615,117	\$19,615,117	C
9 Interest on "Balance Account":					
9a. April 1993 - October 1993		(\$10,989)			
9b. April 1993 - September 1996			(\$197,221)		
9c. April 1993 - December 1999				(\$492,709)	D
10 Other Adjustments				(\$7,989)	D
11 Total principal & interest (P&I) (L6+L7+L8+L9)	\$57,047,494	\$50,530,098	\$50,346,702	\$50,012,523	
12 SR-1 net revenues collected					
12a April 1993 - October 1993		(\$1,900,933)			
12b April 1993 - September 1996			(\$11,075,091)		
12c April 1993 - December 1999				(\$21,292,226)	D
13 P&I remaining to be recovered	\$57,047,494	\$48,629,165	\$39,271,611	\$28,720,297	
14 Future kWh sales forecasted					
14a April 1993 - March 2008	<u>3,164,633,000</u>				
14b November 93 through March 2008		<u>3,085,340,000</u>			
14c October 96 through March 2008			<u>2,579,119,000</u>		
14d January 2000 through March 2008				<u>1,934,626,000</u>	B
15 Average rate per future kWh sales (L12 / L13)	\$0.01803	\$0.01576	\$0.01523	\$0.01485	
16 Regulatory assessment fee multiplier	<u>1.000834</u>	<u>1.000834</u>	<u>1.000834</u>	<u>1.0007205</u>	
17 Sebring Rider (SR-1) \$ per kWh (L14 * L15)	\$0.01805	\$0.01577	\$0.01524	\$0.01486	
18 Sebring Rider (SR-1) cents per kWh	1.805	1.577	1.524	1.486	

FLORIDA POWER CORPORATION

**1999 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION B

UPDATED SALES FORECAST

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH JULY 1999

Period	YEAR	M	Calendar Year Total	MWH					
				TOTAL	RESID	COML	IND	SHL	SPA
1	1993	4		10,830	6,167	4,132	0	0	531
2	1993	5		13,401	5,908	6,284	0	0	1,209
3	1993	6		15,213	7,396	6,461	0	0	1,356
4	1993	7		16,031	8,328	6,463	0	0	1,240
5	1993	8		18,668	10,037	7,240	0	0	1,391
6	1993	9		18,226	9,019	7,847	0	0	1,360
7	1993	10		15,284	7,730	6,191	0	0	1,363
8	1993	11		14,956	7,088	6,524	0	0	1,344
9	1993	12	137,701	15,092	7,435	6,324	0	0	1,333
10	1994	1		16,117	9,555	5,427	0	0	1,135
11	1994	2		15,313	8,569	5,595	0	0	1,149
12	1994	3		14,091	6,950	5,905	0	0	1,236
13	1994	4		15,818	7,836	6,709	0	0	1,273
14	1994	5		15,244	7,492	6,459	0	14	1,279
15	1994	6		17,074	8,449	7,158	0	14	1,453
16	1994	7		17,875	9,391	7,177	0	14	1,293
17	1994	8		16,417	8,476	6,718	0	14	1,209
18	1994	9		18,309	9,377	7,514	0	14	1,404
19	1994	10		15,827	7,661	6,786	0	14	1,366
20	1994	11		15,388	7,183	6,868	0	14	1,323
21	1994	12	192,355	14,882	6,910	6,677	0	14	1,281
22	1995	1		15,701	8,759	5,827	0	14	1,101
23	1995	2		17,573	10,947	5,544	0	14	1,068
24	1995	3		14,164	7,632	5,649	0	0	883
25	1995	4		15,071	7,292	6,556	0	28	1,195
26	1995	5		15,924	8,285	6,472	0	14	1,153
27	1995	6		18,216	9,564	7,375	0	14	1,263
28	1995	7		19,252	9,728	7,830	0	14	1,680
29	1995	8		17,794	8,895	7,423	0	14	1,462
30	1995	9		19,296	10,475	7,361	0	14	1,446
31	1995	10		18,768	9,173	8,088	0	14	1,493
32	1995	11		15,675	7,670	6,652	0	14	1,339
33	1995	12	202,419	14,985	7,607	6,230	0	14	1,134
34	1996	1		16,969	10,718	5,208	0	14	1,029
35	1996	2		19,222	11,457	6,566	0	14	1,185
36	1996	3		15,118	8,426	5,539	0	14	1,139
37	1996	4		16,546	9,073	6,224	0	15	1,234
38	1996	5		14,735	6,875	6,544	0	14	1,302
39	1996	6		17,857	9,153	7,336	0	15	1,353
40	1996	7		17,028	8,494	7,101	0	14	1,419
41	1996	8		20,241	11,083	7,706	0	14	1,438
42	1996	9		18,546	9,760	7,218	0	14	1,554
43	1996	10		16,480	8,428	6,629	0	14	1,409
44	1996	11		14,602	6,641	6,574	7	15	1,365
45	1996	12	202,702	15,358	7,839	6,197	6	16	1,300

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL	SPA
1993	4		9,995	8,875	1,021	0	0	99
1993	5		11,656	10,112	1,385	0	0	159
1993	6		11,397	9,894	1,343	0	0	160
1993	7		11,320	9,812	1,345	0	0	163
1993	8		11,300	9,755	1,377	0	0	168
1993	9		11,349	9,794	1,387	0	0	168
1993	10		11,557	9,988	1,403	0	0	166
1993	11		12,122	10,543	1,413	0	0	166
1993	12	11,466	12,502	10,916	1,419	0	0	167
1994	1		12,705	11,125	1,415	0	0	165
1994	2		12,838	11,255	1,418	0	0	165
1994	3		12,847	11,265	1,417	0	0	165
1994	4		12,292	10,706	1,420	0	0	166
1994	5		11,537	9,968	1,374	0	32	163
1994	6		13,783	11,973	1,593	0	48	169
1994	7		13,733	11,929	1,587	0	48	169
1994	8		13,474	11,669	1,588	0	48	169
1994	9		13,647	11,856	1,575	0	48	168
1994	10		13,681	11,880	1,584	0	48	169
1994	11		13,944	12,122	1,604	0	48	170
1994	12	13,218	14,137	12,327	1,593	0	48	169
1995	1		12,873	11,274	1,401	0	32	166
1995	2		12,986	11,375	1,404	0	32	175
1995	3		12,747	11,224	1,351	0	0	172
1995	4		12,359	10,669	1,429	0	64	197
1995	5		11,977	10,302	1,452	0	32	191
1995	6		11,237	9,685	1,338	0	32	182
1995	7		11,005	9,560	1,233	0	32	180
1995	8		11,136	9,556	1,362	0	32	186
1995	9		12,826	10,984	1,603	0	32	207
1995	10		11,822	10,107	1,494	0	32	189
1995	11		12,706	11,026	1,457	0	32	191
1995	12	12,231	13,097	11,423	1,457	0	32	185
1996	1		11,636	10,125	1,299	0	32	180
1996	2		13,899	12,127	1,536	0	32	204
1996	3		12,096	10,576	1,306	0	32	182
1996	4		13,470	11,738	1,522	0	18	192
1996	5		11,257	9,715	1,341	0	18	183
1996	6		11,946	10,319	1,419	0	18	190
1996	7		10,675	9,191	1,288	0	18	178
1996	8		12,154	10,431	1,518	0	18	187
1996	9		11,397	9,824	1,373	0	18	182
1996	10		11,968	10,361	1,403	0	18	186
1996	11		11,931	10,238	1,478	2	19	194
1996	12	12,135	13,190	11,511	1,458	2	19	200

FLORIDA POWER CORPORATION - SALES FORECAST
SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
ACTUALS THROUGH JULY 1999

Period	YEAR	M	Calendar Year Total	MWH					
				TOTAL	RESID	COML	IND	SHL	SPA
46	1997	1		16,273	9,048	6,030	5	15	1,175
47	1997	2		15,864	8,762	5,828	5	15	1,254
48	1997	3		15,206	7,437	6,497	7	10	1,255
49	1997	4		15,702	7,542	6,829	6	14	1,311
50	1997	5		14,217	6,865	6,171	5	14	1,162
51	1997	6		18,046	9,119	7,382	6	14	1,525
52	1997	7		18,077	9,321	7,367	5	14	1,370
53	1997	8		19,666	9,575	8,267	6	14	1,804
54	1997	9		19,370	9,946	7,785	7	14	1,618
55	1997	10		17,927	8,917	7,547	6	14	1,443
56	1997	11		14,905	6,871	6,646	6	14	1,368
57	1997	12	200,601	15,348	7,752	6,333	5	14	1,244
58	1998	1		17,752	9,893	6,671	4	14	1,170
59	1998	2		16,258	9,561	5,489	6	14	1,188
60	1998	3		15,816	8,372	6,084	6	14	1,340
61	1998	4		16,130	8,106	6,657	6	14	1,347
62	1998	5		15,582	7,428	6,690	6	14	1,444
63	1998	6		20,753	10,841	8,167	7	14	1,724
64	1998	7		19,251	9,909	7,788	6	14	1,534
65	1998	8		19,863	10,387	7,893	6	14	1,563
66	1998	9		19,612	10,094	7,899	6	14	1,599
67	1998	10		18,196	9,100	7,541	6	14	1,535
68	1998	11		16,058	7,790	6,847	6	14	1,401
69	1998	12	211,691	16,420	8,574	6,501	6	14	1,325
70	1999	1		17,889	9,971	6,531	6	14	1,367
71	1999	2		14,375	6,830	6,187	7	14	1,337
72	1999	3		16,326	8,789	6,033	8	14	1,482
73	1999	4		16,528	8,168	6,848	9	14	1,489
74	1999	5		16,460	7,966	6,932	9	14	1,539
75	1999	6		17,431	8,724	7,047	48	14	1,598
76	1999	7		19,088	9,600	7,826	53	14	1,595
77	1999	8		21,259	10,933	8,547	9	14	1,756
78	1999	9		21,175	11,017	8,354	9	14	1,781
79	1999	10		18,995	9,424	7,877	9	14	1,671
80	1999	11		16,196	7,537	7,134	9	14	1,502
81	1999	12	212,662	16,940	8,459	6,989	9	14	1,469
82	2000	1		17,423	9,342	6,662	9	14	1,396
83	2000	2		17,106	9,046	6,681	9	14	1,356
84	2000	3		16,162	8,191	6,587	9	14	1,361
85	2000	4		16,474	7,920	7,083	9	14	1,448
86	2000	5		16,871	7,932	7,397	9	14	1,519
87	2000	6		19,711	9,851	8,095	9	14	1,742
88	2000	7		21,666	11,197	8,676	9	14	1,770
89	2000	8		21,385	11,085	8,470	9	14	1,807
90	2000	9		22,105	11,484	8,773	9	14	1,825
91	2000	10		19,410	9,676	7,992	9	14	1,719
92	2000	11		16,600	7,797	7,242	9	14	1,538
93	2000	12	221,636	16,723	8,243	6,945	9	14	1,512

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL	SPA
1997	1		12,719	11,076	1,416	2	19	206
1997	2		13,061	11,381	1,450	2	19	209
1997	3		13,041	11,361	1,452	2	18	208
1997	4		12,715	11,017	1,471	2	18	207
1997	5		11,787	10,136	1,424	3	18	206
1997	6		11,813	10,243	1,345	2	18	205
1997	7		11,644	9,993	1,424	2	18	207
1997	8		11,629	9,982	1,420	2	18	207
1997	9		11,673	10,026	1,421	2	18	206
1997	10		11,905	10,249	1,429	2	18	207
1997	11		12,525	10,860	1,437	2	18	208
1997	12	12,290	12,968	11,297	1,444	2	18	207
1998	1		13008	11336	1442	2	18	210
1998	2		13099	11416	1449	2	18	214
1998	3		13081	11400	1448	2	18	213
1998	4		12693	11008	1450	2	18	215
1998	5		12209	10544	1434	2	18	211
1998	6		12165	10498	1437	2	18	210
1998	7		11750	10087	1435	2	18	208
1998	8		11734	10075	1431	2	18	208
1998	9		11780	10120	1433	2	18	207
1998	10		12012	10343	1441	2	18	208
1998	11		12634	10956	1449	2	18	209
1998	12	12,437	13079	11395	1456	2	18	208
1999	1		12,977	11,271	1,467	2	18	219
1999	2		13,066	11,360	1,468	2	18	218
1999	3		13,086	11,393	1,453	2	18	220
1999	4		12,787	11,075	1,462	2	18	230
1999	5		12,393	10,716	1,435	2	18	222
1999	6		11,983	10,329	1,417	4	18	215
1999	7		12,295	10,613	1,439	4	18	221
1999	8		12,115	10,418	1,456	2	18	221
1999	9		12,156	10,457	1,457	2	18	222
1999	10		12,185	10,484	1,459	2	18	222
1999	11		12,336	10,630	1,463	2	18	223
1999	12	12,515	12,797	11,087	1,467	2	18	223
2000	1		13,024	11,312	1,468	2	18	224
2000	2		13,117	11,401	1,472	2	18	224
2000	3		13,152	11,434	1,474	2	18	224
2000	4		12,836	11,115	1,476	2	18	225
2000	5		12,402	10,690	1,467	2	18	225
2000	6		12,281	10,572	1,463	2	18	226
2000	7		12,191	10,480	1,465	2	18	226
2000	8		12,171	10,456	1,468	2	18	227
2000	9		12,211	10,495	1,469	2	18	227
2000	10		12,241	10,522	1,471	2	18	228
2000	11		12,391	10,668	1,475	2	18	228
2000	12	12,573	12,855	11,127	1,479	2	18	229

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH JULY 1999

Period	YEAR	M	Calendar Year Total	MWH					
				TOTAL	RESID	COML	IND	SHL	SPA
94	2001	1		18,052	9,588	7,011	9	14	1,430
95	2001	2		16,962	8,919	6,625	9	14	1,395
96	2001	3		16,490	8,340	6,727	9	14	1,400
97	2001	4		16,592	7,931	7,154	9	14	1,484
98	2001	5		16,853	7,875	7,392	9	14	1,563
99	2001	6		19,930	9,909	8,214	9	14	1,784
100	2001	7		21,594	11,124	8,626	9	14	1,821
101	2001	8		22,327	11,590	8,864	9	14	1,850
102	2001	9		21,928	11,360	8,668	9	14	1,877
103	2001	10		19,881	9,915	8,183	9	14	1,760
104	2001	11		17,063	8,030	7,428	9	14	1,582
105	2001	12	225,077	17,405	8,553	7,281	9	14	1,548
106	2002	1		18,327	9,680	7,154	9	14	1,470
107	2002	2		17,269	9,056	6,762	9	14	1,428
108	2002	3		16,813	8,487	6,864	9	14	1,439
109	2002	4		16,891	8,048	7,295	9	14	1,525
110	2002	5		17,158	7,999	7,536	9	14	1,600
111	2002	6		20,248	10,028	8,363	9	14	1,834
112	2002	7		21,936	11,271	8,778	9	14	1,864
113	2002	8		22,714	11,771	9,018	9	14	1,902
114	2002	9		22,281	11,516	8,821	9	14	1,921
115	2002	10		20,241	10,077	8,332	9	14	1,809
116	2002	11		17,400	8,187	7,571	9	14	1,619
117	2002	12	228,998	17,720	8,685	7,422	9	14	1,590
118	2003	1		18,637	9,817	7,293	9	14	1,504
119	2003	2		17,578	9,192	6,896	9	14	1,467
120	2003	3		17,125	8,632	6,997	9	14	1,473
121	2003	4		17,201	8,178	7,433	9	14	1,567
122	2003	5		17,466	8,125	7,674	9	14	1,644
123	2003	6		20,568	10,160	8,508	9	14	1,877
124	2003	7		22,270	11,407	8,926	9	14	1,914
125	2003	8		23,055	11,918	9,168	9	14	1,946
126	2003	9		22,611	11,645	8,970	9	14	1,973
127	2003	10		20,569	10,218	8,477	9	14	1,851
128	2003	11		17,720	8,323	7,711	9	14	1,663
129	2003	12	232,827	18,027	8,816	7,561	9	14	1,627
130	2004	1		18,926	9,930	7,428	9	14	1,545
131	2004	2		17,866	9,314	7,028	9	14	1,501
132	2004	3		17,417	8,751	7,131	9	14	1,512
133	2004	4		17,478	8,282	7,570	9	14	1,603
134	2004	5		17,762	8,238	7,813	9	14	1,688
135	2004	6		20,873	10,270	8,653	9	14	1,927
136	2004	7		22,585	11,529	9,075	9	14	1,958
137	2004	8		23,383	12,043	9,319	9	14	1,998
138	2004	9		22,929	11,769	9,119	9	14	2,018
139	2004	10		20,883	10,338	8,622	9	14	1,900
140	2004	11		18,011	8,438	7,850	9	14	1,700
141	2004	12	236,430	18,317	8,925	7,699	9	14	1,670

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL	SPA
2001	1		13,081	11,352	1,480	2	18	229
2001	2		13,176	11,442	1,484	2	18	230
2001	3		13,211	11,475	1,486	2	18	230
2001	4		12,893	11,155	1,488	2	18	230
2001	5		12,459	10,729	1,479	2	18	231
2001	6		12,336	10,610	1,475	2	18	231
2001	7		12,246	10,517	1,477	2	18	232
2001	8		12,225	10,493	1,480	2	18	232
2001	9		12,266	10,532	1,481	2	18	233
2001	10		12,296	10,560	1,483	2	18	233
2001	11		12,448	10,707	1,487	2	18	234
2001	12	12,629	12,912	11,167	1,491	2	18	234
2002	1		13,139	11,392	1,492	2	18	235
2002	2		13,233	11,482	1,496	2	18	235
2002	3		13,269	11,515	1,498	2	18	236
2002	4		12,950	11,194	1,500	2	18	236
2002	5		12,513	10,766	1,491	2	18	236
2002	6		12,391	10,647	1,487	2	18	237
2002	7		12,300	10,554	1,489	2	18	237
2002	8		12,280	10,530	1,492	2	18	238
2002	9		12,320	10,569	1,493	2	18	238
2002	10		12,350	10,596	1,495	2	18	239
2002	11		12,502	10,744	1,499	2	18	239
2002	12	12,685	12,969	11,206	1,503	2	18	240
2003	1		13,195	11,431	1,504	2	18	240
2003	2		13,291	11,522	1,508	2	18	241
2003	3		13,326	11,555	1,510	2	18	241
2003	4		13,007	11,233	1,512	2	18	242
2003	5		12,569	10,804	1,503	2	18	242
2003	6		12,445	10,684	1,499	2	18	242
2003	7		12,355	10,591	1,501	2	18	243
2003	8		12,333	10,566	1,504	2	18	243
2003	9		12,375	10,606	1,505	2	18	244
2003	10		12,404	10,633	1,507	2	18	244
2003	11		12,557	10,781	1,511	2	18	245
2003	12	12,740	13,025	11,245	1,515	2	18	245
2004	1		13,252	11,470	1,516	2	18	246
2004	2		13,347	11,561	1,520	2	18	246
2004	3		13,383	11,594	1,522	2	18	247
2004	4		13,062	11,271	1,524	2	18	247
2004	5		12,623	10,840	1,515	2	18	248
2004	6		12,499	10,720	1,511	2	18	248
2004	7		12,407	10,626	1,513	2	18	248
2004	8		12,387	10,602	1,516	2	18	249
2004	9		12,428	10,642	1,517	2	18	249
2004	10		12,458	10,669	1,519	2	18	250
2004	11		12,611	10,818	1,523	2	18	250
2004	12	12,795	13,081	11,283	1,527	2	18	251

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH JULY 1999

Period	YEAR	M	Calendar Year Total	MWH					
				TOTAL	RESID	COML	IND	SHL	SPA
142	2005	1		19,236	10,067	7,565	10	15	1,579
143	2005	2		18,176	9,449	7,162	10	15	1,540
144	2005	3		17,720	8,886	7,263	10	15	1,546
145	2005	4		17,798	8,422	7,706	10	15	1,645
146	2005	5		18,055	8,354	7,951	10	15	1,725
147	2005	6		21,203	10,401	8,800	10	15	1,977
148	2005	7		22,921	11,664	9,223	10	15	2,009
149	2005	8		23,716	12,180	9,469	10	15	2,042
150	2005	9		23,266	11,904	9,267	10	15	2,070
151	2005	10		21,203	10,469	8,767	10	15	1,942
152	2005	11		18,321	8,564	7,988	10	15	1,744
153	2005	12	240,240	18,625	9,057	7,837	10	15	1,706
154	2006	1		19,541	10,194	7,702	10	15	1,620
155	2006	2		18,468	9,575	7,294	10	15	1,574
156	2006	3		18,017	9,010	7,396	10	15	1,586
157	2006	4		18,090	8,542	7,842	10	15	1,681
158	2006	5		18,352	8,469	8,089	10	15	1,769
159	2006	6		21,523	10,534	8,944	10	15	2,020
160	2006	7		23,258	11,801	9,371	10	15	2,061
161	2006	8		24,045	12,306	9,619	10	15	2,095
162	2006	9		23,587	12,031	9,416	10	15	2,115
163	2006	10		21,519	10,592	8,911	10	15	1,991
164	2006	11		18,612	8,680	8,126	10	15	1,781
165	2006	12	243,951	18,939	9,190	7,974	10	15	1,750
166	2007	1		19,851	10,333	7,838	10	15	1,655
167	2007	2		18,766	9,700	7,427	10	15	1,614
168	2007	3		18,306	9,133	7,528	10	15	1,620
169	2007	4		18,388	8,662	7,978	10	15	1,723
170	2007	5		18,655	8,596	8,227	10	15	1,807
171	2007	6		21,841	10,656	9,089	10	15	2,071
172	2007	7		23,564	11,915	9,519	10	15	2,105
173	2007	8		24,373	12,433	9,768	10	15	2,147
174	2007	9		23,913	12,157	9,563	10	15	2,168
175	2007	10		21,827	10,713	9,055	10	15	2,034
176	2007	11		18,912	8,797	8,264	10	15	1,826
177	2007	12	247,630	19,234	9,312	8,110	10	15	1,787
178	2008	1		20,153	10,460	7,972	10	15	1,696
179	2008	2		19,069	9,838	7,558	10	15	1,648
180	2008	3	57,837	18,615	9,270	7,660	10	15	1,660

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL	SPA
2005	1		13,308	11,509	1,528	2	18	251
2005	2		13,403	11,599	1,532	2	18	252
2005	3		13,439	11,633	1,534	2	18	252
2005	4		13,117	11,308	1,536	2	18	253
2005	5		12,677	10,877	1,527	2	18	253
2005	6		12,553	10,756	1,523	2	18	254
2005	7		12,461	10,662	1,525	2	18	254
2005	8		12,440	10,638	1,528	2	18	254
2005	9		12,481	10,677	1,529	2	18	255
2005	10		12,511	10,705	1,531	2	18	255
2005	11		12,665	10,854	1,535	2	18	256
2005	12	12,849	13,136	11,321	1,539	2	18	256
2006	1		13,365	11,548	1,540	2	18	257
2006	2		13,460	11,639	1,544	2	18	257
2006	3		13,497	11,673	1,546	2	18	258
2006	4		13,173	11,347	1,548	2	18	258
2006	5		12,732	10,914	1,539	2	18	259
2006	6		12,607	10,793	1,535	2	18	259
2006	7		12,516	10,699	1,537	2	18	260
2006	8		12,494	10,674	1,540	2	18	260
2006	9		12,535	10,714	1,541	2	18	260
2006	10		12,566	10,742	1,543	2	18	261
2006	11		12,719	10,891	1,547	2	18	261
2006	12	12,905	13,193	11,360	1,551	2	18	262
2007	1		13,421	11,587	1,552	2	18	262
2007	2		13,517	11,678	1,556	2	18	263
2007	3		13,553	11,712	1,558	2	18	263
2007	4		13,229	11,385	1,560	2	18	264
2007	5		12,785	10,950	1,551	2	18	264
2007	6		12,661	10,829	1,547	2	18	265
2007	7		12,568	10,734	1,549	2	18	265
2007	8		12,548	10,710	1,552	2	18	266
2007	9		12,589	10,750	1,553	2	18	266
2007	10		12,619	10,778	1,555	2	18	266
2007	11		12,774	10,928	1,559	2	18	267
2007	12	12,959	13,248	11,398	1,563	2	18	267
2008	1		13,477	11,625	1,564	2	18	268
2008	2		13,573	11,717	1,568	2	18	268
2008	3	13,553	13,610	11,751	1,570	2	18	269

Cumulative: 3,294,757 3,294,757 1,665,836 1,344,373 1,268 2,380 280,900

Jan 2000-Mar 2008 1,934,626 1,934,626 966,277 794,851 930 1,425 171,143

FLORIDA POWER CORPORATION

**1999 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION C

FINAL AMORTIZATION SCHEDULE
(unchanged from previous review)



**RATE SCHEDULE BA-1
 BILLING ADJUSTMENTS**

Applicable:

To the Rate Per Month provision in each of the Company's filed rate schedules which reference the billing adjustments set forth below.

COST RECOVERY FACTORS ¢/kWh					
Rate Schedule/ Metering Level	Fuel(1)			ECCR (2)	CCR (3)
	Levelized	On-Peak	Off-Peak		
RS-1, RSL-1, RST-1 (Sec.)	2.053	2.591	1.817	0.239	0.972
GS-1, GST-1					
Secondary	2.053	2.591	1.817	0.172	0.816
Primary	2.032	2.564	1.798	0.170	0.808
Transmission	2.012	2.539	1.781	0.169	0.800
GS-2 (Sec.)	2.053	-	-	0.121	0.530
GSD-1, GSDT-1, SS-1, RTP-1					
Secondary	2.053	2.591	1.817	0.141	0.641
Primary	2.032	2.564	1.798	0.140	0.634
Transmission	2.012	2.539	1.781	0.138	0.628
CS-1, CST-1, CS-2, CST-2, SS-3					
Secondary	2.053	2.591	1.817	0.122	0.540
Primary	2.032	2.564	1.798	0.121	0.534
Transmission	2.012	2.539	1.781	0.120	0.529
IS-1, IST-1, IS-2, IST-2, SS-2					
Secondary	2.053	2.591	1.817	0.116	0.504
Primary	2.032	2.564	1.798	0.115	0.499
Transmission	2.012	2.539	1.781	0.114	0.494
LS-1 (Sec.)	1.962	-	-	0.059	0.184
GSLM-1, GSLM-2	See appropriate General Service rate schedule				

(1) Fuel Cost Recovery Factor:

The Fuel Cost Recovery Factors applicable to the Fuel Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. These Factors are designed to recover the costs of fuel and purchased power (other than capacity payments) incurred by the Company to provide electric service to its customers and are adjusted to reflect changes in these costs from one period to the next. Revisions to the Fuel Cost Recovery Factors within the described period may be determined in the event of a significant change in costs.

(2) Energy Conservation Cost Recovery Factor:

The Energy Conservation Cost Recovery (ECCR) Factor applicable to the Energy Charge under the Company's various rate schedules is normally determined annually by the Florida Public Service Commission for twelve-month periods beginning with the billing month of January. This Factor is designed to recover the costs incurred by the Company under its approved Energy Conservation Programs and is adjusted to reflect changes in these costs from one twelve-month period to the next.

(Continued on Page No. 2)

FLORIDA POWER CORPORATION

**1999 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION D

MONTHLY CASH FLOW BALANCES
(actual and forecasted)

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-93	May-93	Jun-93	Jul-93	Aug-93	Sep-93	Oct-93	6 Months
	(Actual)							
SR - 1 kWh Sales	10,830,302	13,400,442	15,213,413	16,030,709	18,667,694	18,226,185		92,368,745
1 SR - 1 Revenues (Net)	\$195,325	\$241,731	\$274,368	\$289,115	\$336,673	\$328,710		\$1,665,921
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(915,772)	(915,772)
2a Interest Exp - Commercial Paper	(50,941)	0	0	0	0	0		(50,941)
2b Interest Exp - ST Balance Account	189	691	1,389	2,136	2,712	3,383		10,500
3 Semi Annual Principal Amount	0	0	0	0	0	0	(400,000)	(400,000)
4 Final Net Book Value (Schedule 1)					(175,029)			(175,029)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$144,572	\$386,995	\$662,752	\$954,003	\$1,118,359	\$1,450,452	\$134,681	\$134,681

	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	Oct 93 - Mar 94
	(Actual)							
SR - 1 kWh Sales	15,283,997	14,955,609	15,091,590	16,116,339	15,312,297	14,091,104		90,850,936
1 SR - 1 Revenues (Net)	\$275,648	\$236,078	\$237,582	\$253,942	\$241,274	\$222,030		\$1,466,554
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(1,010,506)	(1,010,506)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	719	1,387	2,075	2,724	3,490	4,508		14,903
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,001)	(450,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$411,048	\$648,513	\$888,170	\$1,144,836	\$1,389,600	\$1,616,138	\$155,631	\$155,631

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-94	May-94	Jun-94	Jul-94	Aug-94	Sep-94	Oct-94	Apr 94 - Sep 94
	(Actual)							
SR - 1 kWh Sales	15,818,284	15,244,748	17,072,620	17,756,269	16,416,914	18,308,914		100,617,749
1 SR - 1 Revenues (Net)	\$249,247	\$240,210	\$269,011	\$279,776	\$258,679	\$288,491		\$1,585,414
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(995,497)	(995,497)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	886	1,810	2,888	3,956	5,153	6,621		21,314
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,001)	(450,001)
4 Rate Refund - 1993	137							137
5 Purchase Price (Article II,2.1(b)(3ii)) 1994		0	0	0	0	0		0
6 End of Period Balance	\$405,902	\$647,923	\$919,822	\$1,203,554	\$1,467,386	\$1,762,498	\$317,001	\$316,999

	Oct-94	Nov-94	Dec-94	Jan-95	Feb-95	Mar-95	Apr-95	Oct 94 - Mar 95
	(Actual)							
SR - 1 kWh Sales	15,827,205	15,388,237	14,882,374	15,700,882	17,573,299	14,164,129		93,536,126
1 SR - 1 Revenues (Net)	\$249,388	\$242,470	\$234,500	\$247,397	\$277,130	\$222,421		\$1,473,306
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(980,490)	(980,490)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	1,825	3,011	4,520	5,931	7,298	8,613		31,198
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Purchase Price (Article II,2.1(b)(3ii)) 1994	(2,973)							(2,973)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$565,239	\$810,720	\$1,049,740	\$1,303,068	\$1,587,496	\$1,818,530	\$338,041	\$338,041

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-95 (Actual)	May-95	Jun-95	Jul-95	Aug-95	Sep-95	Oct-95	Apr 95 - Sep 95
SR - 1 kWh Sales	15,072,108	15,923,969	18,216,790	19,252,417	17,797,374	19,296,713		105,559,371
1 SR - 1 Revenues (Net)	\$233,804	\$250,882	\$286,914	\$305,130	\$279,714	\$303,433		\$1,659,877
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(963,814)	(963,814)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,311	3,551	4,941	6,366	7,694	9,215		34,078
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Net Book Value								0
5 Other Adjustments	0	2,441	0	3,977	0	0		6,418
6 End of Period Balance	\$574,156	\$831,030	\$1,122,885	\$1,438,358	\$1,725,766	\$2,038,414	\$574,601	\$574,601

	Oct-95	Nov-95	Dec-95	Jan-96	Feb-96	Mar-96	Apr-96	Oct 95 - Mar 96
SR - 1 kWh Sales	18,768,161	15,674,785	14,984,865	16,969,862	19,222,520	15,118,571		100,738,764
1 SR - 1 Revenues (Net)	\$293,768	\$241,092	\$234,797	\$265,480	\$302,230	\$237,866		\$1,575,233
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(947,141)	(947,141)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,532	4,801	5,975	6,965	6,252	6,263		33,788
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Other Adjustments	0	(79)	0	0	0	0		(79)
5 End of Period Balance	\$871,901	\$1,117,715	\$1,358,487	\$1,630,932	\$1,939,414	\$2,183,543	\$686,403	\$686,403

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-96	May-96	Jun-96	Jul-96	Aug-96	Sep-96	Oct-96	Apr 96 - Sep 96
SR - 1 kWh Sales	16,545,611	14,048,829	17,857,108	17,028,272	20,214,171	18,545,960		104,239,951
1 SR - 1 Revenues (Net)	\$260,292	\$221,243	\$281,027	\$268,310	\$316,189	\$291,742		\$1,638,803
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(928,798)	(928,798)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,730	4,796	6,087	7,374	8,648	10,052		40,687
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Net Book Value								0
5 Other Adjustments	4,748	0	10,758	0	0	0		15,506
6 End of Period Balance	\$955,173	\$1,181,212	\$1,479,084	\$1,754,768	\$2,079,605	\$2,381,399	\$902,601	\$902,601

	Oct-96	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	Oct 96 - Mar 97
SR - 1 kWh Sales	16,479,852	14,601,557	15,357,571	16,273,816	15,864,029	15,205,991		93,782,816
1 SR - 1 Revenues (Net)	\$248,862	\$221,441	\$232,829	\$247,161	\$241,339	\$231,188		\$1,422,820
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(910,453)	(910,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,630	5,236	6,553	8,293	9,059	10,442		44,213
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,156,093	\$1,382,770	\$1,622,152	\$1,877,606	\$2,128,004	\$2,369,634	\$809,181	\$809,181

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.001524/kwh)

	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Apr 97 - Sep 97
SR - 1 kWh Sales	15,701,963	14,216,651	18,046,480	18,077,372	19,665,829	19,369,676		105,077,971
1 SR - 1 Revenues (Net)	\$238,835	\$216,024	\$274,437	\$275,238	\$299,148	\$294,177		\$1,597,859
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(888,777)	(888,777)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,395	5,425	6,597	7,898	9,226	10,598		44,139
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	7,387	(7,384)	0	(3,615)	0	0		(3,612)
6 End of Period Balance	\$1,059,798	\$1,273,863	\$1,554,897	\$1,834,418	\$2,142,792	\$2,447,567	\$908,790	\$908,790

	Oct-97	Nov-97	Dec-97	Jan-98	Feb-98	Mar-98	Apr-98	Oct 97 - Mar 98
SR - 1 kWh Sales	17,926,878	14,904,545	15,348,115	17,751,751	16,257,364	15,815,542		98,004,195
1 SR - 1 Revenues (Net)	\$272,217	\$226,023	\$232,354	\$269,755	\$247,422	\$240,683		\$1,488,454
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(867,100)	(867,100)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,832	6,018	7,246	8,419	9,481	10,695		46,691
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,185,839	\$1,417,880	\$1,657,480	\$1,935,654	\$2,192,557	\$2,443,935	\$826,834	\$826,834

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Apr 98 - Sep 98
SR - 1 kWh Sales	16,130,238	15,581,842	20,753,425	20,696,213	20,210,735	20,580,262		113,952,715
1 SR - 1 Revenues (Net)	\$245,353	\$237,093	\$315,819	\$314,989	\$307,319	\$312,981		\$1,733,554
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(842,089)	(842,089)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,400	5,509	6,848	8,384	9,799	10,930		45,870
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,076,587	\$1,319,189	\$1,641,856	\$1,965,229	\$2,282,347	\$2,606,258	\$1,014,168	\$1,014,168
	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	Oct 98 - Mar 99
SR - 1 kWh Sales	19,120,267	15,008,588	16,869,547	17,889,148	14,375,022	16,326,545		99,589,117
1 SR - 1 Revenues (Net)	\$290,589	\$227,736	\$255,052	\$272,329	\$218,605	\$248,285		\$1,512,596
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(817,074)	(817,074)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	11,847	6,334	7,288	7,901	8,880	10,050		52,300
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	30,702	0		30,702
6 End of Period Balance	\$1,316,604	\$1,550,674	\$1,813,014	\$2,093,244	\$2,351,431	\$2,609,766	\$992,693	\$992,693

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.001524/kwh)

	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Apr 99 - Sep 99
SR - 1 kWh Sales	16,528,078	16,460,361	17,431,521	19,087,699	21,197,414	20,164,749		110,869,822
1 SR - 1 Revenues (Net)	\$251,348	\$250,549	\$264,681	\$290,571	\$322,247	\$306,619		\$1,686,015
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(790,396)	(790,396)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	11,048	5,565	6,795	8,153	9,733	11,373		52,667
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	13,004	0	0	(9,389)	0		3,615
6 End of Period Balance	\$1,255,089	\$1,524,207	\$1,795,683	\$2,094,407	\$2,416,998	\$2,734,990	\$1,144,595	\$1,144,595
	Oct-99	Nov-99	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	Oct 99 - Mar 00
	(Forecasted)							
SR - 1 kWh Sales	18,514,000	16,364,000	16,728,000	17,423,000	17,106,000	16,162,000		102,297,000
1 SR - 1 Revenues (Net)	\$281,918	\$249,180	\$254,722	\$265,305	\$260,478	\$246,104		\$1,557,707
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(763,715)	(763,715)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	5,647	6,814	7,957	9,141	10,342	11,507		51,409
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	(13,859)	0	0	0	0	0		(13,859)
6 End of Period Balance	\$1,418,302	\$1,674,296	\$1,936,975	\$2,211,421	\$2,482,242	\$2,739,852	\$1,076,136	\$1,076,136

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-00 (Forecasted)	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Apr 00 - Sep 00
SR - 1 kWh Sales	16,474,000	16,871,000	19,711,000	21,666,000	21,385,000	22,105,000		118,212,000
1 SR - 1 Revenues (Net)	\$250,855	\$256,900	\$300,145	\$329,915	\$325,636	\$336,599		\$1,800,050
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(733,699)	(733,699)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	5,307	6,452	7,710	9,136	10,624	12,133		51,361
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,332,298	\$1,595,649	\$1,903,505	\$2,242,555	\$2,578,815	\$2,927,547	\$1,293,847	\$1,293,847
	Oct-00 (Forecasted)	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01	Oct 00 - Mar 01
SR - 1 kWh Sales	19,410,000	16,600,000	16,723,000	18,052,000	16,962,000	16,490,000		104,237,000
1 SR - 1 Revenues (Net)	\$295,562	\$252,773	\$254,646	\$274,883	\$258,285	\$251,098		\$1,587,248
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(703,684)	(703,684)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	6,367	7,606	8,760	9,968	11,190	12,364		56,256
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,595,776	\$1,856,156	\$2,119,562	\$2,404,414	\$2,673,889	\$2,937,351	\$1,233,667	\$1,233,667

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.01524/kwh)

	Apr-01 (Forecasted)	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Apr 01 - Sep 01
SR - 1 kWh Sales	16,592,000	16,853,000	19,930,000	21,594,000	22,327,000	21,928,000		119,224,000
1 SR - 1 Revenues (Net)	\$252,651	\$256,626	\$303,480	\$328,818	\$339,980	\$333,904		\$1,815,460
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(670,335)	(670,335)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	6,007	7,158	8,426	9,860	11,380	12,919		55,750
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,492,325	\$1,756,109	\$2,068,015	\$2,406,694	\$2,758,054	\$3,104,877	\$1,434,542	\$1,434,542

	Oct-01 (Forecasted)	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	Oct 01 - Mar 02
SR - 1 kWh Sales	19,881,000	17,063,000	17,405,000	18,327,000	17,269,000	16,813,000		106,758,000
1 SR - 1 Revenues (Net)	\$302,734	\$259,823	\$265,031	\$279,071	\$262,960	\$256,017		\$1,625,636
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(636,985)	(636,985)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	7,004	8,278	9,473	10,717	11,961	13,160		60,593
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,744,280	\$2,012,381	\$2,286,886	\$2,576,673	\$2,851,594	\$3,120,771	\$1,383,787	\$1,383,787

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-02 (Forecasted)	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Apr 02 - Sep 02
SR - 1 kWh Sales	16,891,000	17,158,000	20,248,000	21,936,000	22,714,000	22,281,000		121,228,000
1 SR - 1 Revenues (Net)	\$257,204	\$261,270	\$308,322	\$334,026	\$345,873	\$339,279		\$1,845,975
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(600,299)	(600,299)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	6,680	7,854	9,147	10,606	12,154	13,721		60,161
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,647,671	\$1,916,795	\$2,234,264	\$2,578,896	\$2,936,923	\$3,289,923	\$1,589,625	\$1,589,625

	Oct-02 (Forecasted)	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	Oct 02 - Mar 03
SR - 1 kWh Sales	20,241,000	17,400,000	17,720,000	18,637,000	17,578,000	17,125,000		108,701,000
1 SR - 1 Revenues (Net)	\$308,216	\$264,955	\$269,828	\$283,791	\$267,665	\$260,768		\$1,655,223
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(563,615)	(563,615)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	7,701	9,001	10,222	11,490	12,758	13,982		65,154
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,000)	(1,200,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,905,542	\$2,179,498	\$2,459,548	\$2,754,829	\$3,035,253	\$3,310,002	\$1,546,387	\$1,546,387

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.01524/kwh)

	Apr-03 (Forecasted)	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Apr 03 - Sep 03
SR - 1 kWh Sales	17,201,000	17,466,000	20,568,000	22,270,000	23,055,000	22,611,000		123,171,000
1 SR - 1 Revenues (Net)	\$261,925	\$265,960	\$313,195	\$339,112	\$351,065	\$344,304		\$1,875,562
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(523,595)	(523,595)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	7,408	8,607	9,924	11,408	12,983	14,576		64,905
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,000)	(1,200,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,815,720	\$2,090,287	\$2,413,406	\$2,763,926	\$3,127,974	\$3,486,854	\$1,763,259	\$1,763,259
	Oct-03 (Forecasted)	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	Oct 03 - Mar 04
SR - 1 kWh Sales	20,569,000	17,720,000	18,027,000	18,926,000	17,866,000	17,417,000		110,525,000
1 SR - 1 Revenues (Net)	\$313,210	\$269,828	\$274,503	\$288,192	\$272,051	\$265,214		\$1,682,997
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(483,574)	(483,574)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,479	9,804	11,050	12,341	13,633	14,880		70,187
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,084,948	\$2,364,581	\$2,650,133	\$2,950,666	\$3,236,350	\$3,516,443	\$1,682,870	\$1,682,870

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.01524/kwh)

	Apr-04 (Forecasted)	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Apr 04 - Sep 04
SR - 1 kWh Sales	17,478,000	17,762,000	20,873,000	22,585,000	23,383,000	22,929,000		125,010,000
1 SR - 1 Revenues (Net)	\$266,143	\$270,467	\$317,839	\$343,909	\$356,060	\$349,147		\$1,903,565
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(438,552)	(438,552)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,020	9,241	10,581	12,089	13,688	15,306		68,925
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,957,033	\$2,236,742	\$2,565,162	\$2,921,159	\$3,290,907	\$3,655,360	\$1,866,809	\$1,866,809

	Oct-04 (Forecasted)	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	Oct 04 - Mar 05
SR - 1 kWh Sales	20,883,000	18,011,000	18,317,000	19,236,000	18,176,000	17,720,000		112,343,000
1 SR - 1 Revenues (Net)	\$317,992	\$274,259	\$278,918	\$292,912	\$276,771	\$269,828		\$1,710,681
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(393,531)	(393,531)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,947	10,295	11,562	12,876	14,191	15,460		73,330
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,193,748	\$2,478,302	\$2,768,782	\$3,074,570	\$3,365,532	\$3,650,820	\$1,757,290	\$1,757,290

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.0.01524/kwh)

	Apr-05 (Forecasted)	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Apr 05 - Sep 05
SR - 1 kWh Sales	17,798,000	18,055,000	21,203,000	22,921,000	23,716,000	23,266,000		126,959,000
1 SR - 1 Revenues (Net)	\$271,015	\$274,929	\$322,864	\$349,025	\$361,131	\$354,278		\$1,933,243
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(343,505)	(343,505)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,360	9,602	10,965	12,497	14,121	15,763		71,308
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,036,665	\$2,321,197	\$2,655,026	\$3,016,548	\$3,391,799	\$3,761,840	\$1,918,336	\$1,918,336

	Oct-05 (Forecasted)	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	Oct 05 - Mar 06
SR - 1 kWh Sales	21,203,000	18,321,000	18,625,000	19,541,000	18,468,000	18,017,000		114,175,000
1 SR - 1 Revenues (Net)	\$322,864	\$278,979	\$283,608	\$297,557	\$281,218	\$274,350		\$1,738,577
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(293,479)	(293,479)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	9,186	10,555	11,844	13,180	14,516	15,807		75,089
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,250,386	\$2,539,921	\$2,835,374	\$3,146,111	\$3,441,845	\$3,732,002	\$1,788,524	\$1,788,524

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.001524/kwh)

	Apr-06 (Forecasted)	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Apr 06 - Sep 06
SR - 1 kWh Sales	18,090,000	18,352,000	21,523,000	23,258,000	24,045,000	23,587,000		128,855,000
1 SR - 1 Revenues (Net)	\$275,462	\$279,451	\$327,737	\$354,157	\$366,140	\$359,166		\$1,962,114
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(238,453)	(238,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,508	9,771	11,155	12,710	14,357	16,022		72,521
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,072,494	\$2,361,716	\$2,700,608	\$3,067,474	\$3,447,971	\$3,823,159	\$1,934,707	\$1,934,707

	Oct-06 (Forecasted)	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	Oct 06 - Mar 07
SR - 1 kWh Sales	21,519,000	18,612,000	18,939,000	19,851,000	18,766,000	18,306,000		115,993,000
1 SR - 1 Revenues (Net)	\$327,676	\$283,411	\$288,390	\$302,277	\$285,756	\$278,751		\$1,766,260
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(183,426)	(183,426)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	9,269	10,659	11,969	13,326	14,683	15,995		75,901
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,271,652	\$2,565,721	\$2,866,080	\$3,181,683	\$3,482,122	\$3,776,868	\$1,793,440	\$1,793,440

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.01524/kwh)

	Apr-07 (Forecasted)	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Apr 07 - Sep 07
SR - 1 kWh Sales	18,388,000	18,655,000	21,841,000	23,564,000	24,373,000	23,913,000		130,734,000
1 SR - 1 Revenues (Net)	\$280,000	\$284,065	\$332,579	\$358,816	\$371,135	\$364,130		\$1,990,726
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(123,395)	(123,395)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,539	9,823	11,228	12,804	14,473	16,160		73,027
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,081,979	\$2,375,867	\$2,719,674	\$3,091,295	\$3,476,902	\$3,857,193	\$1,933,796	\$1,933,796
	Oct-07 (Forecasted)	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Oct 07 - Mar08
SR - 1 kWh Sales	21,827,000	18,912,000	19,234,000	20,153,000	19,069,000	18,615,000		117,810,000
1 SR - 1 Revenues (Net)	\$332,366	\$287,979	\$292,882	\$306,876	\$290,369	\$283,456		\$1,793,928
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(63,365)	(63,365)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	9,275	10,686	12,016	13,393	14,771	16,104		76,245
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,900,001)	(1,900,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$2,275,438	\$2,574,102	\$2,879,000	\$3,199,269	\$3,504,409	\$3,803,969	\$1,840,603	\$1,840,603

FLORIDA POWER CORPORATION

**1999 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION E

**SCHEDULE 6 OF FLORIDA POWER'S
SEPTEMBER 1999 SURVEILLANCE REPORT**

FLORIDA POWER CORPORATION
Rate of Return Report
SUMMARY OF SEBRING RIDER STATUS
For the Month Of SEPTEMBER 1999

Line No.	PART I - SUMMARY			
			<u>Total Period</u>	
1	Dollars to be Recovered:			
2	Medium Term Note - Principal		\$30,700,000	
3	Medium Term Note - Interest		19,615,117	
4	Final Principal True-up		177,865	
5	Other Interest Expense (Net)	Note a	9,373	
6			<u>50,502,355</u>	
7	Regulatory Assessment Fee	Note a	42,108	
8	Total		<u>\$50,544,463</u>	
9				
10	Period - April 1, 1993 - March 31, 2008		15	Years
11				
12	15 Year KWH Sales Forecasted	Note a	3,262,361,000	KWH
13				
			<u>Period to Date</u>	
15	Dollars Recovered and Other Credits:			
16	Principal and Interest		\$20,527,550	
17	Regulatory Assessment Fee		16,712	
18	Interest and Other Adjustments	Note b	477,802	
19	Total		<u>\$21,022,064</u>	
20				
21	KWH Sales to date		1,095,646,434	KWH
22				
23	Length of period elapsed	6 Years	6	Months

PART II - CURRENT STATUS						
		<u>Sales Statistics - KWH</u>		<u>SR-1 Net Revenues</u>		
		Actual	Forecast	Actual \$	Forecast \$	Difference \$
31	Apr 99	16,528,076	16,078,000	\$251,348	\$244,825	\$6,523
32	May 99	16,460,361	16,462,000	\$250,549	250,672	(123)
33	Jun 99	17,431,521	18,573,000	\$264,681	282,817	(18,136)
34	Jul 99	19,087,699	19,509,000	\$290,571	297,069	(6,498)
35	Aug 99	21,197,414	20,235,000	\$322,247	308,124	14,123
36	Sep 99	20,164,749	19,851,000	\$306,619	302,277	4,342
37						
39	Rider (SR-1) Rate	1.524	Cents per KWH	Effective October 1996 Billings		
41						
42	Over/(Under) Recovery Balance -			<u>SEPTEMBER 1999</u>		
43	Beginning Month Balance			\$2,416,996		
44	SR-1 Revenues (Net of Reg Assessment Fees)			306,619		
45	Payment of Principal and Interest			0		
46	Final Principal True-up			0		
47	Adjustments:					
48	Interest on Balance			11,373		
49	Interest Adjustment			0		
50	Revenue Adjustments			0		
51						
52	EOM Balance Available for next payment of Principal & Intere			<u>2,734,988</u>		
53						
54	Next Principal and Interest Payment:					
53	Amount Due			\$1,590,395		
54	Date Due			01-Oct-99		

Notes:

- a. Updated per FPSC Order No. PSC-93-1519-FOF-EI and September 1996 update filed with the FPSC.
- b. Other adjustments (net) may include true-up adjustments from final close-out transactions.