

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

NOVEMBER 30, 1999

RE: DOCKET NO. 991695-EI - Request by Florida Power Corporation for authority to establish a regulatory liability to defer 1999 earnings for disposition in 2000.

Issue 1: Should the Commission approve Florida Power Corporation's (FPC) request to establish a regulatory liability to defer 1999 earnings for disposition in 2000?

Recommendation: Yes. The Commission should approve FPC's request to establish a regulatory liability to defer 1999 earnings for disposition in 2000.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Susan A Clark

~~*Joe Garcia*~~

~~*J. Tom*~~

REMARKS/DISSENTING COMMENTS:

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Issue 2: How should FPC's 1999 deferred earnings, if any, be treated in the capital structure for earnings surveillance reporting purposes?

Recommendation: For earnings surveillance reporting purposes, any 1999 deferred earnings should be included in the capital structure as a separate line item using the actual interest rate applied to the deferred earnings.

APPROVED

Issue 3: Should the Commission approve FPC's request to file a proposal for disposition of the 1999 deferred earnings by October 1, 2000?

Recommendation: No. The Commission should direct FPC to file a proposal for disposition of the 1999 deferred earnings by August 1, 2000. If a proposal is not filed by that date, FPC should be directed to immediately apply any deferred 1999 earnings, plus interest, against the Tiger Bay regulatory asset.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: No. This docket should remain open pending review of any proposal for the final disposition of any deferred 1999 earnings. However, if FPC does not file a proposal by August 1, 2000, this docket should be administratively closed.

APPROVED