



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

RECEIVED-FPSC  
9 DEC -9 11 9:21  
RECORDS AND REPORTING  
ALM  
RVE  
MS

**DATE:** December 9, 1999  
**TO:** Director, Division of Records and Reporting (Bayo)  
**FROM:** Division of Auditing and Financial Analysis (D. Draper)  
Division of Legal Services (Crossman)  
**RE:** Docket No. 991525-EI, Application for Florida Power Corporation for Authority to Issue and Sell Securities

**Agenda:** 12/21/99 - Consent Agenda - Proposed Agency Action - Interested persons may participate

**Critical dates:** None

**Special Instructions:** None

**File Name and Location:** S:\PSC\AFA\WP\991525.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. 991525-EI, application of Florida Power Corporation (FPC) for authority to issue and sell securities during the twelve month period ending December 31, 2000. FPC seeks approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to issue, sell or otherwise incur during 2000 any combination of additional equity securities and long-term debt securities and obligations, consisting of up to \$400 million outstanding at any time of commercial paper backed by, or borrowing under, the company's long-term credit agreements, and \$850 million of any combination of equity securities and other long-term debt securities and obligations. In addition, FPC proposes to issue, sell and have outstanding at any given time during 2000 short-term unsecured securities and debt obligations, including commercial paper classified as short-term debt for accounting purposes, in an aggregate amount not in excess of \$500 million, which amount shall be in addition to and in excess of the authority conferred on FPC by Section 366.04, Florida Statutes, to issue short-term securities aggregating to more than five percent of the par value of FPC's other outstanding securities.

For monitoring purposes, this docket must remain open until April 15, 2001, to allow the company to file the required Consummation Report.