



ORIGINAL

P O Box 3395
West Palm Beach,
FL 33402-3395

December 15, 1999

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 990001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of November 1999 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher then expected due to fuel revenues being higher than projected.

Sincerely,

Cheryl Martin
Manager of Corporate Accounting

99 DEC 20 AM 10:44
MAIL ROOM
RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION

WFA Wanderer
APP _____
CAF _____
CMJ _____
GTR _____
EAG _____
LEG _____
MAS 3
OPC _____
RRR _____
SEC 1
WAW _____
OTH Oppetti

Enclosure
cc: Welch, Kathy-FPSC
Doc Horton-Atty
FPU:
Bachman, GM (no enc)
Cutshaw, PM
English, JT
Foster, PM
Stein, CL
Troy, DT (no enc)
SJ 80-441
Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

DOCUMENT NUMBER - DATE
~~15188~~ DEC 20 99
FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: NOVEMBER 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	428,306	431,157	(2,851)	-0.66%	20,893	21,032	(139)	-0.66%	2.05	2.05	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	344,493	347,824	(3,331)	-0.96%	20,893	21,032	(139)	-0.66%	1.64884	1.65378	-0.00494	-0.30%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>772,799</u>	<u>778,981</u>	<u>(6,182)</u>	-0.79%	20,893	21,032	(139)	-0.66%	3.69884	3.70379	-0.00495	-0.13%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					20,893	21,032	(139)	-0.66%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>772,799</u>	<u>778,981</u>	<u>(6,182)</u>	-0.79%	20,893	21,032	(139)	-0.66%	3.69884	3.70379	-0.00495	-0.13%
21 Net Unbilled Sales (A4)	1,406 *	29,519 *	(28,113)	-95.24%	38	797	(759)	-95.23%	0.00703	0.15236	-0.14533	-95.39%
22 Company Use (A4)	851 *	741 *	110	14.84%	23	20	3	15.00%	0.00426	0.00382	0.00044	11.52%
23 T & D Losses (A4)	30,922 *	31,149 *	(227)	-0.73%	836	841	(5)	-0.59%	0.15464	0.16078	-0.00614	-3.82%
24 SYSTEM KWH SALES	772,799	778,981	(6,182)	-0.79%	19,996	19,374	622	3.21%	3.86477	4.02075	-0.15598	-3.88%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	772,799	778,981	(6,182)	-0.79%	19,996	19,374	622	3.21%	3.86477	4.02075	-0.15598	-3.88%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	772,799	778,981	(6,182)	-0.79%	19,996	19,374	622	3.21%	3.86477	4.02075	-0.15598	-3.88%
28 GPIF**												
29 TRUE-UP**	<u>(25,909)</u>	<u>(25,909)</u>	<u>0</u>	0.00%	19,996	19,374	622	3.21%	-0.12957	-0.13373	0.00416	-3.11%
30 TOTAL JURISDICTIONAL FUEL COST	746,890	753,072	(6,182)	-0.82%	19,996	19,374	622	3.21%	3.7352	3.88702	-0.15182	-3.91%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.73789	3.88982	-0.15193	-3.91%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.738	3.890	-0.152	-3.91%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: NOVEMBER 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)							0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,611,032	5,511,488	99,544	1.81%	273,708	268,854	4,854	1.81%	2.05001	2.04999	2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,230,774	3,864,238	366,536	9.49%	273,708	268,854	4,854	1.81%	1.54573	1.4373	0.10843	7.54%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>9,841,806</u>	<u>9,375,726</u>	<u>466,080</u>	4.97%	273,708	268,854	4,854	1.81%	3.59573	3.48729	0.10844	3.11%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					273,708	268,854	4,854	1.81%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>9,841,806</u>	<u>9,375,726</u>	<u>466,080</u>	4.97%	273,708	268,854	4,854	1.81%	3.59573	3.48729	0.10844	3.11%
21 Net Unbilled Sales (A4)	160,118 *	129,727 *	30,391	23.43%	4,453	3,720	733	19.70%	0.06225	0.05104	0.01121	21.96%
22 Company Use (A4)	11,291 *	7,777 *	3,514	45.18%	314	223	91	40.81%	0.00439	0.00306	0.00133	43.46%
23 T & D Losses (A4)	420,916 *	375,023 *	45,893	12.24%	11,706	10,754	952	8.85%	0.16363	0.14756	0.01607	10.89%
24 SYSTEM KWH SALES	9,841,806	9,375,726	466,080	4.97%	257,235	254,157	3,078	1.21%	3.826	3.68895	0.13705	3.72%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,841,806	9,375,726	466,080	4.97%	257,235	254,157	3,078	1.21%	3.826	3.68895	0.13705	3.72%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,841,806	9,375,726	466,080	4.97%	257,235	254,157	3,078	1.21%	3.826	3.68895	0.13705	3.72%
28 GPIF**												
29 TRUE-UP**	<u>(155,454)</u>	<u>(155,454)</u>	<u>0</u>	0.00%	257,235	254,157	3,078	1.21%	-0.06043	-0.06116	0.00073	-1.19%
30 TOTAL JURISDICTIONAL FUEL COST	<u>9,686,352</u>	<u>9,220,272</u>	<u>466,080</u>	5.05%	257,235	254,157	3,078	1.21%	3.76557	3.62779	0.13778	3.80%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.76828	3.6304	0.13788	3.80%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.768	3.630	0.138	3.80%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	428,306	431,157	(2,851)	-0.66%	5,611,032	5,511,488	99,544	1.81%
3a. Demand & Non Fuel Cost of Purchased Power	344,493	347,824	(3,331)	-0.96%	4,230,774	4,210,689	20,085	0.48%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	772,799	778,981	(6,182)	-0.79%	9,841,806	9,722,177	119,629	1.23%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 772,799	\$ 778,981	\$ (6,182)	-0.79%	\$ 9,841,806	\$ 9,722,177	\$ 119,629	1.23%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue									
b. Fuel Recovery Revenue	758,804	734,957	23,847	3.24%	5,507,919	9,687,084	(4,179,165)	-43.14%	
c. Jurisdictional Fuel Revenue	758,804	734,957	23,847	3.24%	5,507,919	9,687,084	(4,179,165)	-43.14%	
d. Non Fuel Revenue	439,425	427,673	11,752	2.75%	9,568,343	1,152,716	8,415,627	730.07%	
e. Total Jurisdictional Sales Revenue	1,198,229	1,162,630	35,599	3.06%	15,076,262	10,839,800	4,236,462	39.08%	
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%	
3. Total Sales Revenue	\$ 1,198,229	\$ 1,162,630	\$ 35,599	3.06%	\$ 15,076,262	\$ 10,839,800	\$ 4,236,462	39.08%	
C. KWH Sales									
1. Jurisdictional Sales	KWH	19,995,531	19,373,645	621,886	3.21%	257,233,151	254,158,182	3,074,969	1.21%
2. Non Jurisdictional Sales		0	0	0	0.00%	0	0	0	0.00%
3. Total Sales		19,995,531	19,373,645	621,886	3.21%	257,233,151	254,158,182	3,074,969	1.21%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **NOVEMBER 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 758,804	\$ 734,957	\$ 23,847	3.24%	5,507,919	\$ 9,687,084	\$ (4,179,165)	-43.14%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(25,909)	(25,909)	0	0.00%	(284,999)	(284,999)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	784,713	760,866	23,847	3.13%	5,792,918	9,972,083	(4,179,165)	-41.91%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	772,799	778,981	(6,182)	-0.79%	9,841,806	9,722,177	119,629	1.23%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	772,799	778,981	(6,182)	-0.79%	9,841,806	9,722,177	119,629	1.23%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	11,914	(18,115)	30,029	-165.77%	(4,048,888)	249,906	(4,298,794)	-1720.16%
8. Interest Provision for the Month	1,342		1,342	0.00%	7,952		7,952	0.00%
9. True-up & Inst. Provision Beg. of Month	303,788	(414,864)	718,652	-173.23%	4,617,070	(423,795)	5,040,865	-1189.46%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(25,909)	(25,909)	0	0.00%	(284,999)	(284,999)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 291,135	\$ (458,888)	\$ 750,023	-163.44%	291,135	\$ (458,888)	\$ 750,023	-163.44%

• Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 303,788	\$ (414,864)	\$ 718,652	-173.23%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	289,793	(458,888)	748,681	-163.15%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	593,581	(873,752)	1,467,333	-167.93%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 296,791	\$ (436,876)	\$ 733,667	-167.93%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4521%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,342	N/A	--	--	N/A	N/A	--	--

MARIANNA DIVISION
 C\FUELVA8C
 12/15/99
 CP

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,032			21,032	2.050005	3.703789	431,157
TOTAL		21,032	0	0	21,032	2.050005	3.703789	431,157

ACTUAL:

GULF POWER COMPANY	RE	20,893			20,893	2.049998	3.698842	428,306
TOTAL		20,893	0	0	20,893	2.049998	3.698842	428,306

CURRENT MONTH:								
DIFFERENCE		(139)	0	0	(139)	-0.000007	-0.004947	(2,851)
DIFFERENCE (%)		-0.70%	0.00%	0.00%	-0.70%	0.00%	-0.10%	-0.70%
PERIOD TO DATE:								
ACTUAL	RE	138,287			138,287	2.050006	3.692596	2,834,892
ESTIMATED	RE	137,535			137,535	2.049995	3.681544	2,819,461
DIFFERENCE		752	0	0	752	0.000011	0.011052	15,431
DIFFERENCE (%)		0.50%	0.00%	0.00%	0.50%	0.00%	0.30%	0.50%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C\FUELVA9C
 12/15/99
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 344,493

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	616,317	489,012	127,305	26.0%	34,508	26,505	8,003	30.2%	1.78601	1.84498	(0.05897)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	477,491	411,845	65,646	15.9%	34,508	26,505	8,003	30.2%	1.38371	1.55384	(0.17013)	-11.0%
11 Energy Payments to Qualifying Facilities (A8a)	4,156	7,480	(3,324)	-44.4%	222	400	(178)	-44.5%	1.87207	1.87000	0.00207	0.1%
12 TOTAL COST OF PURCHASED POWER	1,097,964	908,337	189,627	20.9%	34,730	26,905	7,825	29.1%	3.16143	3.37609	(0.21466)	-6.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,730	26,905	7,825	29.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	529,411	297,537	231,874	77.9%	13,602	8,200	5,402	65.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	568,553	610,800	(42,247)	-6.9%	21,128	18,705	2,423	13.0%	2.69099	3.26544	(0.57445)	-17.6%
21 Net Unbilled Sales (A4)	(362,745) *	(282,167) *	(80,578)	28.6%	(13,480)	(8,641)	(4,839)	56.0%	(1.08952)	(1.07734)	(0.01218)	1.1%
22 Company Use (A4)	1,238 *	1,078 *	160	14.8%	46	33	13	39.4%	0.00372	0.00412	(0.00040)	-9.7%
23 T & D Losses (A4)	34,122 *	36,638 *	(2,516)	-6.9%	1,268	1,122	146	13.0%	0.10249	0.13989	(0.03740)	-26.7%
24 SYSTEM KWH SALES	568,553	610,800	(42,247)	-6.9%	33,294	26,191	7,103	27.1%	1.70768	2.33211	(0.62443)	-26.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	568,553	610,800	(42,247)	-6.9%	33,294	26,191	7,103	27.1%	1.70768	2.33211	(0.62443)	-26.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	568,553	610,800	(42,247)	-6.9%	33,294	26,191	7,103	27.1%	1.70768	2.33211	(0.62443)	-26.8%
28 GPIF**												
29 TRUE-UP**	(33,691)	(33,691)	0	0.0%	33,294	26,191	7,103	27.1%	(0.10119)	(0.12864)	0.02745	-21.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	534,862	577,109	(42,247)	-7.3%	33,294	26,191	7,103	27.1%	1.60648	2.20346	(0.59698)	-27.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									1.63233	2.23891	(0.60658)	-27.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.632	2.239	(0.607)	-27.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,517,554	6,435,715	1,081,839	16.8%	419,684	348,819	70,865	20.3%	1.79124	1.84500	(0.05376)	-2.9%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,004,462	5,585,904	418,558	7.5%	419,684	348,819	70,865	20.3%	1.43071	1.60138	(0.17067)	-10.7%
11 Energy Payments to Qualifying Facilities (A8a)	16,211	82,280	(66,069)	-80.3%	865	4,400	(3,535)	-80.3%	1.87410	1.87000	0.00410	0.2%
12 TOTAL COST OF PURCHASED POWER	13,538,227	12,103,899	1,434,328	11.9%	420,549	353,219	67,330	19.1%	3.21918	3.42674	(0.20756)	-6.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					420,549	353,219	67,330	19.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	745,411	3,272,959	(2,527,548)	-77.2%	143,332	90,200	53,132	58.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,792,816	8,830,940	3,961,876	44.9%	277,217	263,019	14,198	5.4%	4.61473	3.35753	1.25720	37.4%
21 Net Unbilled Sales (A4)	(6,840,137) *	(3,092,587) *	(3,747,550)	121.2%	(148,224)	(92,109)	(56,115)	60.9%	(1.67508)	(0.91241)	(0.76267)	83.6%
22 Company Use (A4)	21,320 *	13,464 *	7,856	58.4%	462	401	61	15.2%	0.00522	0.00397	0.00125	31.5%
23 T & D Losses (A4)	767,568 *	529,852 *	237,716	44.9%	16,633	15,781	852	5.4%	0.18797	0.15632	0.03165	20.3%
24 SYSTEM KWH SALES	12,792,816	8,830,940	3,961,876	44.9%	408,346	338,946	69,400	20.5%	3.13284	2.60541	0.52743	20.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,792,816	8,830,940	3,961,876	44.9%	408,346	338,946	69,400	20.5%	3.13284	2.60541	0.52743	20.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,792,816	8,830,940	3,961,876	44.9%	408,346	338,946	69,400	20.5%	3.13284	2.60541	0.52743	20.2%
28 GPIF**												
29 TRUE-UP**	(370,601)	(370,601)	0	0.0%	408,346	338,946	69,400	20.5%	(0.09076)	(0.10934)	0.01858	-17.0%
30 TOTAL JURISDICTIONAL FUEL COST	12,422,215	8,460,339	3,961,876	46.8%	408,346	338,946	69,400	20.5%	3.04208	2.49607	0.54601	21.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.09103	2.53623	0.55480	21.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.091	2.536	0.555	21.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	616,317	489,012	127,305	26.0%	7,517,554	6,435,715	1,081,839	16.8%
3a. Demand & Non Fuel Cost of Purchased Power	477,491	411,845	65,646	15.9%	6,004,462	5,585,904	418,558	7.5%
3b. Energy Payments to Qualifying Facilities	4,156	7,480	(3,324)	-44.4%	16,211	82,280	(66,069)	-80.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,097,964	908,337	189,627	20.9%	13,538,227	12,103,899	1,434,328	11.9%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,097,964	908,337	189,627	20.9%	13,538,227	12,103,899	1,434,328	11.9%
8. Less Apportionment To GSLD Customers	529,411	297,537	231,874	77.9%	745,411	3,272,959	(2,527,548)	-77.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 568,553	\$ 610,800	\$ (42,247)	-6.9%	\$ 12,792,816	\$ 8,830,940	\$ 3,961,876	44.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	689,002	630,170	58,832	9.3%	9,341,406	8,776,897	564,509	6.4%
c. Jurisdictional Fuel Revenue	689,002	630,170	58,832	9.3%	9,341,406	8,776,897	564,509	6.4%
d. Non Fuel Revenue	419,454	381,900	37,554	9.8%	5,137,148	4,905,753	231,395	4.7%
e. Total Jurisdictional Sales Revenue	1,108,456	1,012,070	96,386	9.5%	14,478,554	13,682,650	795,904	5.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,108,456	\$ 1,012,070	\$ 96,386	9.5%	\$ 14,478,554	\$ 13,682,650	\$ 795,904	5.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	19,692,140	17,990,959	1,701,181	9.5%	265,015,324	248,745,868	16,269,456	6.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	19,692,140	17,990,959	1,701,181	9.5%	265,015,324	248,745,868	16,269,456	6.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 689,002	\$ 630,170	\$ 58,832	9.3%	\$ 9,341,406	\$ 8,776,897	\$ 564,509	6.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,691)	(33,691)	0	0.0%	(370,601)	(370,601)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	722,693	663,861	58,832	8.9%	9,712,007	9,147,498	564,509	6.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	568,553	610,800	(42,247)	-6.9%	12,792,816	8,830,940	3,961,876	44.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	568,553	610,800	(42,247)	-6.9%	12,792,816	8,830,940	3,961,876	44.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	154,140	53,061	101,079	190.5%	(3,080,809)	316,558	(3,397,367)	-1073.2%
8. Interest Provision for the Month	4,864		4,864	0.0%	28,777		28,777	0.0%
9. True-up & Inst. Provision Beg. of Month	1,015,640	(643,792)	1,659,432	-257.8%	4,563,586	(570,379)	5,133,965	-900.1%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(33,691)	(33,691)	0	0.0%	(370,601)	(370,601)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,140,953	\$ (624,422)	\$ 1,765,375	-282.7%	\$ 1,140,953	\$ (624,422)	\$ 1,765,375	-282.7%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,015,640	\$ (643,792)	\$ 1,659,432	-257.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,136,089	(624,422)	1,760,511	-281.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,151,729	(1,268,214)	3,419,943	-269.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,075,865	\$ (634,107)	\$ 1,709,972	-269.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4521%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	4,864	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	26,505			26,505	1.844980	3.398819	489,012
TOTAL		26,505	0	0	26,505	1.844980	3.398819	489,012

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	34,508			34,508	1.786012	3.169723	616,317
TOTAL		34,508	0	0	34,508	1.786012	3.169723	616,317

CURRENT MONTH:								
DIFFERENCE		8,003	0	0	8,003	-0.058968	-0.229096	127,305
DIFFERENCE (%)		30.2%	0.0%	0.0%	30.2%	-3.2%	-6.7%	26.0%
PERIOD TO DATE:								
ACTUAL	MS	419,684			419,684	0.914179	1.668243	3,836,663
ESTIMATED	MS	345,846			345,846	0.963153	1.844828	3,331,027
DIFFERENCE		73,838	0	0	73,838	(0.048974)	-0.176585	505,636
DIFFERENCE (%)		21.3%	0.0%	0.0%	21.3%	-5.1%	-9.6%	15.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: NOVEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

CONTAINER CORPORATION OF AMERICA		222			222	1.872072	1.872072	4,156
TOTAL		222	0	0	222	1.872072	1.872072	4,156

CURRENT MONTH: DIFFERENCE		(178)	0	0	(178)	0.002072	0.002072	(3,324)
DIFFERENCE (%)		-44.5%	0.0%	0.0%	-44.5%	0.1%	0.1%	-44.4%
PERIOD TO DATE: ACTUAL	MS	865			865	0.946127	0.946127	8,184
ESTIMATED	MS	4,400			4,400	1.020000	1.020000	44,880
DIFFERENCE		(3,535)	0	0	(3,535)	-0.073873	-0.073873	(36,696)
DIFFERENCE (%)		-80.3%	0.0%	0.0%	-80.3%	-7.2%	-7.2%	-81.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$477,491

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							