



ORIGINAL  
Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: December 28, 1999  
TO: Tommy Williams, Division of Communications  
FROM: David J. Draper, Division of Auditing and Financial Analysis  
RE: Docket No. 991739-TX, Telebeeper, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

Handwritten initials and signatures: ALM, [Signature], [Signature]

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited balance statement of Telebeeper, Inc. (TBI) for the period ending September 30, 1999. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, TBI has adequate liquidity and sufficient common equity. The company is currently not in operation and does not have a relevant income statement at this time.

In this matter, TBI is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that investors will invest additional funds if necessary to support the company. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services  
Division of Records and Reporting (2)

- AFA \_\_\_\_\_
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
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- WAW \_\_\_\_\_
- OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE  
00088 JAN-48  
FPSC-RECORDS/REPORTING

DOCKET NO. 991739-~~4~~  
TELEBEEPER, INC.

ALTERNATIVE LOCAL EXCHANGE SERVICE  
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 09/30/99
CURRENT ASSETS	\$7,500
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	7,500
COMMON EQUITY	12,500
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	12,500
COMMON EQUITY RATIO	100%
NET INCOME	0
RETURN ON EQUITY	0%

NMF = No Meaningful Figure