



CITIZENS BANK

ORIGINAL

Main Office:
2 East Wall Street
Frostproof, FL
Phone: (863) 635-2244
Fax: (863) 635-9202

Lake Wales Office:
1838 State Road 60 East
Lake Wales, FL
Phone: (863) 676-7077
Fax: (863) 679-7793

Haines City Office:
7000 State Road 554, Ste 1
Winter Haven, FL
Phone: (863) 421-8484
Fax: (863) 421-6090

All Correspondence:
P.O. Box 7
Frostproof, FL 33843-0007

Anytime BankLine (863) 679-7777

MAILED
RECEIVED-PPSC
JAN 06 AM 8:30
RECORDS AND REPORTING
PH 2:24

Citizens Bank
Irrevocable Letter of Credit No. 120
January 3, 2000

Florida Public Service Commission
Division of Records & Reporting
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0870

Re: Docket No. 990356-WS

ATTN: Blanca S. Bayo

We hereby open our Irrevocable Letter of Credit in your favor for the account of Breeze Hill Utilities, Inc., 152 Breeze Hill, Lake Wales, FL 33853 for a sum not to exceed the aggregate of \$28,129.00 available by your one or more clean drafts drawn at sight on us.

Each draft so drawn must be marked "Drawn under Citizens Bank, PO Box 7, Frostproof, FL 33843 Letter of Credit #120 and be accompanied by a signed statement of Florida Public Service Commission, Division of Records & Reporting that Breeze Hill Utilities, Inc. has failed to honor their contractual agreement with Florida Public Service Commission, Division of Records & Reporting.

The credit is subject, so far as applicable, to "The Uniform customs and Practice for Documentary Credit, 1993 revision, The International Chamber of Commerce Publication No. 500."

We hereby agree with you that all drafts drawn under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment to our main office, Citizens Bank of Frostproof, PO Box 7, Frostproof, FL 33843. This letter will expire on January 3, 2001.

Sincerely,

Greg Littleton

Greg Littleton
Vice President

- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- MAS _____
- CPC _____
- RRR _____
- SCC _____
- WAW _____
- OTH *GK*

DOCUMENT NUMBER-DATE
00264 JAN-68

