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January 27, 2000

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BY HAND DELIVERY

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Petition of Tampa Electric Company to Close Rate Schedules IS-3 and IST-3, and approve new Rate Schedules GSLM-2 and GSLM-3; Docket No. 990037-EI

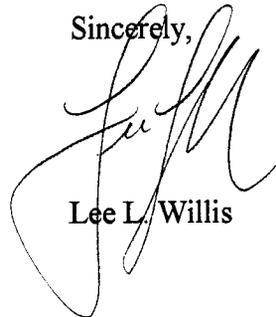
Dear Ms. Bayo:

Enclosed for filing are the original and fifteen (15) copies of Settlement Stipulation and Motion for Acceptance of Stipulation and Closure of this Docket in the above-referenced matter.

Please acknowledge receipt and filing of the above by stamping the duplicate copy of this letter and returning the same to this writer.

Thank you for your assistance in this matter.

Sincerely,



Lee L. Willis

FAA 1
APP _____
CAF _____ LLW/bjd
CMC _____
CTR _____
EAG 1 Enclosures
LEG 1
MAS 3
OFC _____
RFR _____
REC 1
VAV _____
OTH _____

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FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Tampa Electric Company)
to close Rate Schedules IS-3 and IST-3 and)
approve new Rate Schedules GSLM-2 and)
GSLM-3)
_____)

DOCKET NO. 990037-EI

SETTLEMENT STIPULATION
AND MOTION FOR ACCEPTANCE
OF STIPULATION AND CLOSURE OF THIS DOCKET

This Stipulation is entered into on this ^{25th} day of January 2000 by and between the Florida Industrial Power Users Group ("FIPUG"), Coronet Industries, Inc. ("Coronet") and Tampa Electric Company ("Tampa Electric") (collectively, the "Parties") with regard to the matters at issue in Docket 990037-EI.

The Parties continue to disagree with regard to the cost effectiveness of Rate Schedules IS-3, IST-3 and SBI-3. By their agreement to this stipulation FIPUG and Coronet do not accept the cost effectiveness methodology used or waive their right to contest it in another proceeding. However, despite this difference of opinion, the Parties hereby agree and recommend to the Florida Public Service Commission that Rate Schedules IS-3, IST-3 and SBI-3 be closed to new business, as of the date of the Commission Order approving this Stipulation. FIPUG further hereby agrees to withdraw its protest to Commission Order No. PSC-99-1778-FOF-EI.

It is stipulated that customer accounts receiving service under Rate Schedules IS-3, IST-3 and SBI-3, as of the date of the Commission Order approving this stipulation, shall continue to receive such service pursuant to the terms and conditions of said Rate Schedules, provided that such end use is not materially altered and so long as such loads continue to

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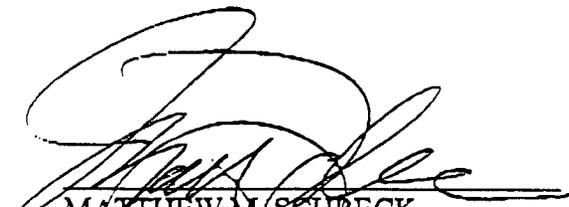
meet the eligibility provisions of the applicable Rate Schedule. Subject to the above-mentioned limitations, periodic changes in demand and consumption for those accounts under the IS and SBI Rate Schedules shall be accommodated pursuant to the terms and conditions of those rate schedules. This entitlement shall not be forfeited by the sale of a company or location taking service under one of the above-mentioned accounts or the relocation of service for existing accounts. It is agreed that customers taking service under all IS and SBI Rate Schedules and customers taking electric service under the new Rate Schedules GSLM-2 and GSLM-3 shall be treated as a single customer class with regard to interruption of service and the operation of the optional purchase power provision.

The parties further stipulate and agree that Rate Schedule GSLM-2 and GSLM-3 be adopted, without amendment, and made effective as of the date of the Commission order adopting this Stipulation.

The parties further hereby request the prehearing officer assigned to this docket immediately suspend the procedural schedule established for this case in Order No. PSC-00-0114-PCO-EI issued January 12, 2000.

Finally the parties further stipulate, agree and hereby move the Commission that this Settlement Stipulation be approved and that Docket No. 990037-EI be closed concurrent with the Commission adoption of this Stipulation.

This Settlement Stipulation may be executed in counterpart originals and a facsimile of the original signature shall be deemed an original.



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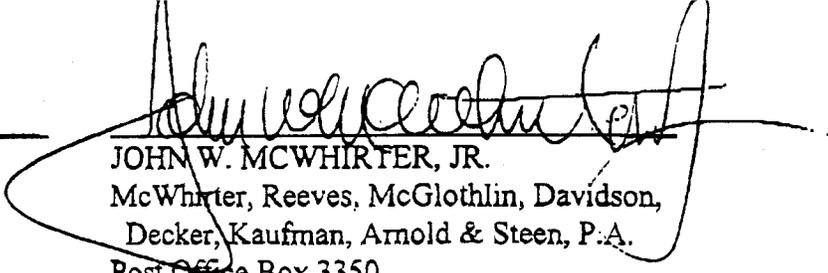
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ELECTRIC COMPANY

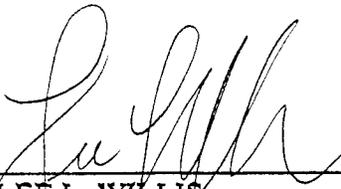
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and

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Tampa, Florida 33601

ATTORNEYS FOR TAMPA
ELECTRIC COMPANY

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing Settlement Stipulation has been furnished by hand delivery(*) or U. S. Mail on this 27th day of January, 2000 to the following:

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Plant City, FL 33564-0760

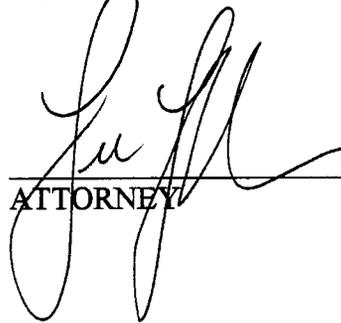
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