



ORIGINAL
Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 9, 2000
 TO: Tommy Williams, Division of Communications
 FROM: David J. Draper, Division of Auditing and Financial Analysis
 RE: Docket No. 000083-TX, Bizy Phones, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited balance sheet of Bizy Phones, Inc. (BPI) for the period ending December 4, 1999. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, BPI has adequate liquidity and sufficient common equity. BPI has no income statement at this time.

In this matter, BPI is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that the company can rely on the financial support of its investors for any additional financing. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting (2)

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DOCUMENT NO.
 01813-00
 2/10/00

DOCKET NO. 000083-TX
BIZY PHONE, INC.

ALTERNATIVE LOCAL EXCHANGE SERVICE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

AS
OF
12/04/1999

CURRENT ASSETS	\$5,000
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	5,000
COMMON EQUITY	20,500
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	20,500
COMMON EQUITY RATIO	100%
NET INCOME	0
RETURN ON EQUITY	0%

NMF = No Meaningful Figure

STATE OF FLORIDA

Commissioners:
JOE GARCIA, CHAIRMAN
J. TERRY DEASON
SUSAN F. CLARK
E. LEON JACOBS, JR.



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYÓ
DIRECTOR
(850) 413-6770

Public Service Commission

January 27, 2000

G. Philip J. Zies
Zies Brothers, P.A.
15 Silver Palm Avenue
Melbourne, Florida 32901

Re: Docket No. 000083-TX

Dear Mr. Zies:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by Bizy Phones, Inc., which was filed in this office on January 25, 2000, and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-6078 or FAX (850) 413-6079.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting
Florida Public Service Commission