

STATE OF FLORIDA

Commissioners:
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E. LEON JACOBS, JR.



DIVISION OF WATER & WASTEWATER
DANIEL M. HOPPE, DIRECTOR
(850) 413-6900

Public Service Commission

February 23, 2000

David B. Erwin, Esquire
127 Riversink Road
Crawfordville, FL 32327

Re: Docket No. 990939-WS. Application of Indiantown Company, Inc. For Increased Water and Wastewater Rates in Martin County

Dear Mr. Erwin:

We have reviewed the minimum filing requirements (MFRs) submitted by you on December 27, 1999, on behalf of Indiantown Company, Inc. (utility). After reviewing this information, we find the minimum filing requirements to be deficient. Rule 25-30.437, Florida Administrative Code, states that:

Each Class A or B utility applying for a rate increase shall provide the information required by Commission Form ... PSC/WAW 20 (11/93), entitled "Class B Water and/or Wastewater Utilities Financial, Rate and Engineering Minimum Filing Requirements."

The following schedules are part of the forms incorporated into the rule. Therefore, the utility shall provide the information required by these schedules.

- 1. Schedule C-8, Parent(s) Debt Information

The explanation on these schedules requires the utility to: "Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant."

- 2. Schedule D-3, Preferred Stock Outstanding
Schedule D-4, Simple Average Cost of Short-Term Debt
Schedule D-5, Cost of Long Term Debt
Schedule D-6, Cost of Variable Rate Long-Term Debt

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The explanation in these schedules requires: "If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level."

The utility failed to file the information for the parent level as required by the form. Please provide the additional required information.

Your petition will not be deemed filed until we have received the above mentioned information. These corrections should be submitted no later than March 8, 2000.

Sincerely,


Dan Hoppe
Director

By Certified Mail P174 240 557
Return Receipt

DH/emq

cc: Division of Records and Reporting
Division of Legal Services (Gervasi, Christensen)
Division of Water and Wastewater (Willis, Merchant, B. Davis, Quijano,)