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Matthew M. Childs, P.A.

April 3, 2000

Blanca S. Bayó, Director  
Division of Records and Reporting  
Florida Public Service Commission  
4075 Esplanade Way, Room 110  
Tallahassee, FL 32399-0850

RECEIVED-FPSC  
00 APR -3 AM 11:33  
RECORDS AND REPORTING

RE: DOCKET NO. 000001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and ten (10) copies of Florida Power & Light Company's Petition For Approval of its Fuel Cost Recovery, and Capacity Cost Recovery True-Up for the Period Ending December 1999 and GPIF Results for the Period Ending September 1999 and December 1999 and the Testimony and Exhibits of R. Silva and K.M. Dubin in the above-referenced docket.

Also enclosed is a formatted double sided high density 3.5 inch diskette containing the Petition of Florida Power & Light Company.

Very truly yours,

Matthew M. Childs, P.A.

MMC/eg

Enclosure

cc: All Parties of Record

- APP \_\_\_\_\_
- APP \_\_\_\_\_
- CAP \_\_\_\_\_
- CMV \_\_\_\_\_
- CIR \_\_\_\_\_
- EAJ \_\_\_\_\_
- LEG \_\_\_\_\_
- MAS \_\_\_\_\_
- OPC \_\_\_\_\_
- RRR \_\_\_\_\_
- SEC \_\_\_\_\_
- WAW \_\_\_\_\_
- OTH \_\_\_\_\_

RECEIVED  
FPSC BUREAU OF RECORDS

Petition  
DOCUMENT NUMBER-DATE

Miami West Palm Beach Tallahassee Key West London Caracas São Paulo

06052 APR-38  
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Investigation of Fuel ) DOCKET NO. 000001-EI  
Cost Recovery Clauses of Electric )  
Utilities ) FILED: APRIL 3, 2000  
\_\_\_\_\_ )

PETITION FOR APPROVAL OF FUEL COST RECOVERY  
AND CAPACITY COST RECOVERY TRUE-UP  
FOR THE PERIOD ENDING DECEMBER 1999  
AND GPIF RESULTS FOR PERIOD ENDING  
DECEMBER 1999

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of FPL's final Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$96,356,314 underrecovery, final Capacity Cost Recovery True-Up amount of \$16,458,284 overrecovery for the period ending December 1999. FPL also petitions for GPIF reward of \$6,973,751 for the period ending December 1999. In support of this Petition, FPL states as follows:

1. The final \$96,356,314 Fuel Cost underrecovery for the period January 1999 - December 1999 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

DOCUMENT NUMBER-DATE  
04052 APR-38  
FPSC-RECORDS/REPORTING

2. The Commission approved a levelized Fuel Cost and Purchased Power Adjustment Factor of 1.866 cents/kwh for the period January 2000 through December 2000. This Fuel Factor was based upon an "estimated/actual" overrecovery including interest for the period January 1999 through December 1999 of \$8,846,485 was approved in Order No. PSC-99-2512-FOF-EI. The actual underrecovery including interest for the period January 1999 through December 1999 is \$87,509,829. The \$87,509,829 underrecovery less the "estimated/actual" overrecovery of \$8,846,485 results in the final underrecovery of \$96,356,314. This final underrecovery of \$96,356,314 is to be included in the calculation of the Fuel Factor for the period beginning January 2001.

3. The final \$16,458,284 Capacity Cost overrecovery for the period January 1999 - December 1999 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

4. The Commission approved Capacity Cost Recovery Factors for the period January 2000 through December 2000. These factors were based upon an estimated/actual overrecovery including interest for the period January 1999 through December 1999 of \$79,064,052. The actual overrecovery including interest, for the period January

1999 through December 1999 is \$95,522,355. The \$95,522,355 overrecovery less the estimated/actual overrecovery of \$79,064,052 which is currently reflected in charges for the period beginning January 2000 results in a final overrecovery of \$16,458,284. The final overrecovery of \$16,458,284 is to be included in the calculation of the capacity factors for the period beginning January 2001.

5. The Commission by Order No. 99-2512-FOF-EI approved Generating Performance Incentive Targets for FPL for the period January 1999 through December 1999. The application of the GPIF formula to FPL's performance during that period produces a reward of \$6,976,751. Matters relating to the GPIF are contained in the prepared testimony of FPL witness R. Silva which is being filed with and incorporated in this Petition.

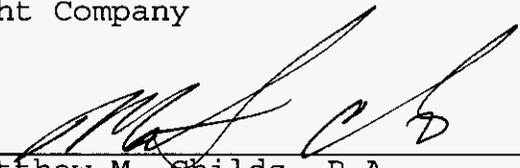
WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the net \$96,356,314 fuel cost underrecovery as the true-up amount for the period ending December 1999, and include this amount in the calculation of the Fuel factor for the period beginning January 2001, approve the net \$16,458,284 capacity cost overrecovery as the true-up amount for the period ending December 1999 and include this amount in the calculation of the capacity factors for the period beginning January 2001 and approve \$6,973,751 as FPL's GPIF reward and include this amount in

the calculation of the Fuel Factor for the period beginning January 2001.

DATED this 3rd day of April, 2000.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP  
215 South Monroe Street  
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Tallahassee, Florida 32301-1804  
Attorneys for Florida Power &  
Light Company

By: 

Matthew M. Childs, P.A.

**CERTIFICATE OF SERVICE**  
**DOCKET NO. 000001-EI**

**I HEREBY CERTIFY** that a true and correct copy of Florida Power & Light Company's Petition For Approval of its Fuel Cost Recovery and Capacity Cost Recovery True-Up for the Period Ending December 1999 and GPIF Results for the Period Ending September 1999 and December 1999 and the Testimony and Exhibits of R. Silva and K.M. Dubin have been furnished by Hand Delivery,\* or U.S. Mail this 3rd day of April, 2000, to the following:

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