

*ORIGINAL*

**BEFORE THE FLORIDA  
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 000001-EI  
FLORIDA POWER & LIGHT COMPANY**

**APRIL 3, 2000**

**IN RE: LEVELIZED FUEL COST RECOVERY  
AND CAPACITY COST RECOVERY  
FINAL TRUE-UP**

**JANUARY 1999 THROUGH DECEMBER 1999**

**TESTIMONY & EXHIBITS OF:**

**K. M. DUBIN**

DOCUMENT NUMBER-DATE  
04054 APR-38  
FPSC-RECORDS/REPORTING

1                                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                                   **FLORIDA POWER & LIGHT COMPANY**

3                                   **TESTIMONY OF KOREL M. DUBIN**

4                                   **DOCKET NO. 000001-EI**

5                                   **April 3, 2000**

6

7

8   **Q.     Please state your name, business address, employer and position.**

9   A.     My name is Korel M. Dubin, and my business address is 9250 West Flagler  
10         Street, Miami, Florida, 33174. I am employed by Florida Power & Light  
11         Company (FPL) as the Manager of Regulatory Issues in the Rates and Tariffs  
12         Department.

13

14   **Q.     Have you previously testified in this docket?**

15   A.     Yes, I have.

16

17   **Q.     What is the purpose of your testimony in this proceeding?**

18   A.     The purpose of my testimony is to present the schedules necessary to  
19         support the actual Fuel Cost Recovery Clause (FCR) and Capacity Cost  
20         Recovery Clause (CCR) Net True-Up amounts for the period January 1999  
21         through December 1999. The Net True-Up for the FCR is an underrecovery,  
22         including interest, of \$96,356,314. The Net True-Up for the CCR is an  
23         overrecovery, including interest, of \$16,458,284. I am requesting

1 Commission approval to include these true-up amounts in the calculation of  
2 the FCR and CCR factors respectively, for the period January 2001 through  
3 December 2001.

4

5 **Q. Have you prepared or caused to be prepared under your direction,**  
6 **supervision or control an exhibit in this proceeding?**

7 A. Yes, I have. It consists of two appendices. Appendix I contains the FCR  
8 related schedules and Appendix II contains the CCR related schedules. FCR  
9 Schedules A-1 through A-9 for the January 1999 through December 1999  
10 period have been filed monthly with the Commission and served on all  
11 parties. These schedules are incorporated herein by reference.

12

13 **Q. What is the source of the data which you will present by way of**  
14 **testimony or exhibits in this proceeding?**

15 A. Unless otherwise indicated, the actual data is taken from the books and  
16 records of FPL. The books and records are kept in the regular course of our  
17 business in accordance with generally accepted accounting principles and  
18 practices, and provisions of the Uniform System of Accounts as prescribed by  
19 this Commission.

20

21

22

23

1 **FUEL COST RECOVERY CLAUSE (FCR)**

2

3 **Q. Please explain the calculation of the Net True-up Amount.**

4 A. Appendix I, page 3, entitled "Summary of Net True-Up", shows the calculation  
5 of the Net True-Up for the period January 1999 through December 1999, an  
6 underrecovery of \$96,356,314 which I am requesting be included in the  
7 calculation of the FCR factor for the period January 2001 through December  
8 2001. The calculation of the true-up amount for the period follows the  
9 procedures established by this Commission as set forth on Commission  
10 Schedule A-2 "Calculation of True-Up and Interest Provision".

11

12 The actual End-of-Period underrecovery for the period January 1999 through  
13 December 1999 of \$87,509,829 is shown on line 1. The estimated/actual  
14 End-of-Period overrecovery for the same period of \$8,846,485 is shown on  
15 line 2. This was included in the calculation of the FCR factor for the period  
16 January 2000 through December 2000. Line 1 less line 2 results in the Net  
17 True-Up for the period January 1999 through December 1999 shown on line  
18 3, an underrecovery of \$96,356,314.

19

20 **Q. Have you provided a schedule showing the variances between actuals  
21 and estimated/actuals?**

22 A. Yes. Appendix I, page 4, entitled "Calculation of Final True-up Variances",  
23 shows the actual fuel costs and revenues compared to the estimated/actuals

1 for the period January 1999 through December 1999.

2

3 **Q. What was the variance in fuel costs?**

4 A. As shown on Appendix I, page 4, line A5, total fuel costs and net power  
5 transactions were \$98.4 million or 6.4% higher than the estimated/actual  
6 projection. This variance is primarily due to a \$100.2 million increase in the  
7 Fuel Cost of System Net Generation, a \$6.3 million increase in Energy  
8 Payments to Qualifying Facilities, and a \$2.1 million increase in the Energy  
9 Cost of Economy Purchases. These amounts are offset by a \$6.4 million  
10 decrease in the Fuel Cost of Purchased Power a \$3.8 million variance in the  
11 Fuel Cost of Power Sold.

12

13 The \$100.2 million increase in the Fuel Cost of System Net Generation is  
14 primarily due to a \$33 million oil variance and a \$65 million gas variance.  
15 Driven by higher than projected market prices, oil was \$0.51 per mmbtu or  
16 21% higher than projected resulting in a \$31 million variance. Due to higher  
17 than projected load, FPL burned 1.35% more oil causing an additional \$2  
18 million variance. Gas was \$0.31 per mmbtu or 10% higher than projected  
19 resulting in a \$23 million variance. And, due to higher than projected load,  
20 23% more gas was burned than projected causing a \$42 million variance.

21

22 The \$6.3 million increase in Energy Payments to Qualifying Facilities is  
23 primarily due to higher than originally projected purchases from QF's. The

1 \$2.1 million increase in the Energy Cost of Economy Purchases is due to  
2 higher than originally projected cost of economy purchases. The \$6.4 million  
3 decrease in the Fuel Cost of Purchased Power is due to less than originally  
4 projected purchases from Southern and SJRPP. The \$3.8 million variance in  
5 the Fuel Cost of Power Sold is due to higher than originally projected sales.

6

7 **Q. What was the variance in retail (jurisdictional) Fuel Cost Recovery**  
8 **revenues?**

9 A. As shown on Appendix 1, page 4, line D1, actual jurisdictional Fuel Cost  
10 Recovery revenues, net of revenue taxes, were \$1.0 million or 0.1% higher  
11 than the estimated/actual projection. This increase was due to higher than  
12 projected jurisdictional sales, which were 36,334,953 kWh higher than the  
13 estimated/actual projection.

14

15 **Q. How is Real Time Pricing (RTP) reflected in the calculation of the Net**  
16 **True-up Amount?**

17 A. In the determination of Jurisdictional kWh sales, only kWh sales associated  
18 with RTP baseline load are included, consistent with projections (Appendix I,  
19 page 4, Line C3). In the determination of Jurisdictional Fuel Costs, revenues  
20 associated with RTP incremental kWh sales are included as 100% Retail  
21 (Appendix I, page 4, Line D4c) in order to offset incremental fuel used to  
22 generate these kWh sales.

23



1           **for the other cost recovery clauses?**

2    A.    Yes it is. The calculation of the true-up amount follows the procedures  
3           established by this Commission as set forth on Commission Schedule A-2  
4           "Calculation of True-Up and Interest Provision" for the Fuel Cost Recovery  
5           Clause.

6

7    **Q.    Have you provided a schedule showing the variances between actuals**  
8           **and estimated/actuals?**

9    A.    Yes. Appendix II, page 4, entitled "Calculation of Final True-up Variances",  
10           shows the actual capacity charges and applicable revenues compared to the  
11           estimated/actuals for the period January 1999 through December 1999.

12

13   **Q.    What was the variance in net capacity charges?**

14   A.    As shown on line 7, actual net capacity charges on a Total Company basis  
15           were \$14 million lower than the estimated/actual projection. This variance  
16           was primarily due to \$10 million lower than expected Payments to Non-  
17           Cogenerators caused by lower payments to Southern Company due to a  
18           decrease in capacity rates for UPS purchases. Additionally, as a result of  
19           reduced capacity factors, payments to Cogenerators (Cedar Bay, Florida  
20           Crushed Stone, and Broward North) were \$3 million lower than projected.  
21           And, Revenues from Capacity Sales were \$1 million higher due to higher than  
22           projected sales.

23

1 **Q. What was the variance in Capacity Cost Recovery revenues?**

2 A. As shown on line 12, actual Capacity Cost Recovery revenues, net of  
3 revenue taxes, were \$2.2 million or 0.5% higher than the estimated/actual  
4 projection. This increase was due to higher than projected jurisdictional  
5 sales, which were 36,334,953 kWh higher than the estimated/actual  
6 projection.

7

8 **Q. Does this conclude your testimony?**

9 A. Yes, it does.

**APPENDIX I**

**FUEL COST RECOVERY**

**TRUE UP CALCULATION**

**KMD-1**  
**DOCKET NO. 000001-EI**  
**FPL WITNESS: K.M. DUBIN**  
**PAGES 1 - 4**  
**EXHIBIT \_\_\_\_\_**  
**April 3, 2000**

**APPENDIX I**  
**FUEL COST RECOVERY**  
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<b>3</b>	<b>SUMMARY OF NET TRUE-UP AMOUNT</b>
<b>4</b>	<b>CALCULATION OF FINAL TRUE-UP VARIANCES</b>

**FLORIDA POWER & LIGHT COMPANY  
FUEL COST RECOVERY CLAUSE  
SUMMARY OF NET TRUE-UP FOR THE  
PERIOD JANUARY THROUGH DECEMBER 1999**

1	End of Period True-up for the period January through December 1999 (from page 4, lines D7 & D8)	\$ (87,509,829)
2	Less - Estimated/Actual True-up for the same period •	8,846,485
3	Net True-up for the period January through December 1999	<u>\$ (96,356,314)</u>

( ) Reflects Underrecovery

- Approved in FPSC Order No. PSC-99-2512-FOF-EI dated December 22, 1999

**FLORIDA POWER & LIGHT COMPANY**

**FUEL COST RECOVERY CLAUSE**

**CALCULATION OF FINAL TRUE-UP VARIANCES**

**FOR THE PERIOD JANUARY THROUGH DECEMBER 1999**

LINE NO.		(1) ACTUAL	(2) UPDATED ESTIMATE (a)	(3) VARIANCE AMOUNT	(4) %	
A	1 a	Fuel Cost of System Net Generation	\$ 1,341,955,625	\$ 1,241,765,065	\$ 100,190,560	8.1 %
	b	Nuclear Fuel Disposal Costs	22,734,025	22,527,680	206,345	0.9 %
	c	Coal Cars Depreciation & Return	4,516,155	4,516,155	0	0.0 %
	d	Gas Pipelines Depreciation & Return	2,864,415	2,864,415	0	0.0 %
	e	DOE Decontamination & Decommissioning Fund Payment	5,585,966	5,753,000	(167,034)	(2.9) %
	2	Fuel Cost of Power Sold	(54,385,644)	(50,568,637)	(3,817,007)	7.5 %
	3 a	Fuel Cost of Purchased Power	134,390,657	140,826,489	(6,435,832)	(4.6) %
	b	Energy Payments to Qualifying Facilities	123,512,021	117,188,343	6,323,678	5.4 %
	4	Energy Cost of Economy Purchases	47,947,696	45,874,932	2,072,764	4.5 %
	5	Total Fuel Costs & Net Power Transactions	\$ 1,629,120,916	\$ 1,530,747,442	\$ 98,373,475	6.4 %
	6	<b>Adjustments to Fuel Cost</b>				
	a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (21,365,707)	\$ (20,640,846)	\$ (724,861)	3.5 %
	b	Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(773,206)	(34,993)	(738,213)	2109.6 %
	c	Inventory Adjustments	24,989	217,570	(192,581)	(88.5) %
	d	Non Recoverable Oil/Tank Bottoms	(508,483)	(95,673)	(412,810)	431.5 %
	e	Modifications to Burn Low Gravity Oil	109,943	104,202	5,741	5.5 %
	7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 1,606,608,452	\$ 1,510,297,702	\$ 96,310,750	6.4 %
C	1	Jurisdictional kWh Sales	84,570,698,649	84,534,363,696	36,334,953	0.0 %
	2	Sale for Resale	14,794,394	15,218,212	(423,818)	(2.8) %
	3	Total Sales (Excluding RTP Incremental)	84,585,493,043	84,549,581,908	35,911,135	0.0 %
	4		N/A	N/A	N/A	N/A
D	1	Jurisdictional Fuel Revenues (Net of Revenue Taxes)	\$ 1,645,917,632	\$ 1,644,886,357	\$ 1,031,275	0.1 %
	a	Prior Period True-up Provision	(115,679,187)	(115,679,187)	0	0.0 %
	b	GPIF, Net of Revenue Taxes (b)	(9,206,916)	(9,206,916)	0	0.0 %
	c	Oil Backout Revenues, Net of revenue taxes	223	171	52	30.5 %
	3	Jurisdictional Fuel Revenues Applicable to Period	\$ 1,521,031,752	\$ 1,520,000,425	\$ 1,031,328	0.1 %
	4 a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 1,606,608,451	\$ 1,510,297,702	\$ 96,310,750	6.4 %
	b	Nuclear Fuel Expense - 100% Retail	0	0	0	N/A
	c	RTP Incremental Fuel -100% Retail	824,122	614,183	209,939	34.2 %
	d	D&D Fund Payments -100% Retail	5,585,966	0	5,585,966	N/A
	e	Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)	1,600,198,363	1,509,683,519	96,100,811	6.4 %
	6	Jurisdictional Total Fuel Costs & Net Power Transactions	\$ 1,607,373,972	\$ 1,511,005,009	\$ 96,368,963	6.4 %
	7	True-up Provision for the Period- Over/(Under) Recovery (Line D3 - Line D6)	\$ (86,342,220)	\$ 8,995,416	\$ (95,337,635)	(1059.8) %
	8	Interest Provision for the Month	(1,167,609)	(148,928)	(1,018,681)	684.0 %
	9	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(115,679,187)	(115,679,187)	0	0.0 %
	a	Deferred True-up Beginning of Period - Over/(Under) Recovery	33,531,098	33,531,098	0	0.0 %
	10	Prior Period True-up Collected/(Refunded) This Period	115,679,187	115,679,187	0	0.0 %
	11	End of Period Net True-up Amount Over/(Under) Recovery (Lines D7 through D10)	\$ (53,978,731)	\$ 42,377,582	\$ (96,356,314)	(227.4) %
NOTES	(a)	Per Schedule E-1b, filed October 1, 1999				
	(b)	Generation Performance Incentive Factor is ((9,353,960/12) x 98.4280%) - See Order No. PSC-98-1715-FOF-EL				

**APPENDIX II**

**CAPACITY COST RECOVERY**

**TRUE UP CALCULATION**

**KMD-2**  
**DOCKET NO. 000001-EI**  
**FPL WITNESS: K.M. DUBIN**  
**PAGES 1 - 8**  
**EXHIBIT \_\_\_\_\_**  
**April 3, 2000**

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**FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
SUMMARY OF NET TRUE-UP FOR THE  
PERIOD JANUARY THROUGH DECEMBER 1999**

1. End of Period True-up for the period January through December 1999 (from page 6, lines 17 & 18)	\$ 95,522,335
2. Less - Estimated/Actual True-up for the same period *	79,064,052
3. Net True-up for the period January through December 1999	<u>\$ 16,458,284</u>

( ) Reflects Underrecovery

\* Approved in FPSC Order No. PSC-99-2512-FOF-EI dated December 22, 1999

**FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP VARIANCES  
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999**

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED / ACTUAL (a)	VARIANCE	PERCENTAGE CHANGE
1. Payments to Non-cogenerators	\$184,994,462	\$ 195,031,408	\$ (10,036,947)	-5.1%
2. Payments to Cogenerators	305,893,332	309,350,506	(3,457,174)	-1.1%
3. SJRPP Suspension Accrual	4,700,004	4,700,004	-	N/A
4. Return Requirements on SJRPP Suspension Liability	(982,503)	(982,503)	-	N/A
4b. Cypress Settlement (Capacity)	3,612,027	3,264,178	347,849	10.7%
4c. Cedar bay	13,427,899	13,427,899	-	N/A
5. Transmission of Electricity by Others - FPL Sales	981,856	905,084	76,772	8.5%
6. Revenues from Capacity Sales	(65,612,003)	(64,364,041)	(1,247,962)	1.9%
7. Total (Lines 1 through 6)	\$447,015,073	\$ 461,332,535	\$ (14,317,462)	-3.1%
8. Jurisdictional Separation Factor	N/A	N/A	N/A	N/A
9. Jurisdictional Capacity Charges	\$438,309,052	\$ 452,347,669	\$ (14,038,617)	-3.1%
10. Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	\$ (56,945,592)	(56,945,592)	0	N/A
11. Jurisdictional Capacity Charges Authorized for Recovery through CCR Clause	\$381,363,460	\$ 395,402,077	\$ (14,038,617)	-3.6%
12. Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$395,155,721	\$ 392,999,248	\$ 2,156,473	0.5%
13. Prior Period True-up Provision	77,177,787	77,177,787	0	N/A
14. Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$472,333,508	\$ 470,177,035	\$ 2,156,473	0.5%
15. True-up Provision for Period - Over/(Under) Recovery (Line 14 - Line 11)	\$ 90,970,048	\$ 74,774,958	\$ 16,195,090	N/A
16. Interest Provision for Period	4,552,288	4,289,094	263,194	N/A
17. True-up & Interest Provision Beginning of Period - Over/(Under) Recovery	77,177,787	77,177,787	0	N/A
18. Deferred True-up - Over/(Under) Recovery	5,204,837	5,204,837	0	N/A
19. Prior Period True-up Provision - Collected/(Refunded) this Period	(77,177,787)	(77,177,787)	0	N/A
20. End of Period True-up - Over/(Under) Recovery (Sum of Lines 15 through 19)	\$100,727,172	\$ 84,268,892	\$ 16,458,284	N/A

Notes: (a) Per K. M. Dublin's Testimony Appendix III, Page 7, Docket No. 990001-EI, filed October 1, 1999.  
(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 940001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993.

CAPACITY COST RECOVERY CLAUSE							
CALCULATION OF FINAL TRUE-UP AMOUNT							
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999							
LINE NO.		(1) JAN 1999	(2) FEB 1999	(3) MAR 1999	(4) APR 1999	(5) MAY 1999	(6) JUN 1999
1.	UPS Capacity Charges	\$ 9,808,069.00	\$ 9,520,564.00	\$ 9,581,133.00	\$ 8,721,246.00	\$ 8,952,507.00	\$ 9,354,571.00
2.	JEA/UPS Capacity Charges	0.00	0.00	0.00	0.00	0.00	0.00
3.	QF Capacity Charges	25,217,077.66	24,927,655.33	25,164,510.57	21,696,752.97	21,615,049.06	32,543,065.65
4.	SJRPP Capacity Charges	7,243,857.61	6,498,490.01	7,424,926.80	7,614,090.50	6,877,277.11	6,801,565.18
4a.	SJRPP Suspension Accrual	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00
4b.	Return Requirements on SJRPP Suspension Liability	(62,645.55)	(66,687.20)	(70,728.84)	(72,948.96)	(75,190.77)	(79,046.71)
5.	SJRPP Deferred Interest Payment	(62,887.85)	(62,887.85)	(62,887.85)	(62,887.85)	(62,887.85)	(62,887.85)
6.	Cypress Settlement (Capacity)	0.00	0.00	0.00	1,530,589.14	0.00	0.00
7.	Transmission of Electricity by Others - FPL Sales	107,403.08	40,487.49	105,901.28	168,864.77	20,350.00	164,982.95
8.	Revenues from Capacity Sales	(2,889,245.79)	(1,244,502.72)	(1,548,070.74)	(908,580.56)	(1,129,565.69)	(3,864,190.93)
9.	Total (Lines 1 through 8)	\$ 39,753,295.16	\$ 40,004,786.06	\$ 40,986,451.22	\$ 39,078,793.01	\$ 36,589,205.86	\$ 45,249,726.29
10.	Jurisdictional Separation Factor (a)	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%
11.	Jurisdictional Capacity Charges	38,979,063.96	39,225,656.85	40,188,203.19	38,317,698.35	35,876,598.15	44,368,447.15
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)
13.	Jurisdictional Capacity Charges Authorized	\$ 34,233,597.96	\$ 34,480,190.85	\$ 35,442,737.19	\$ 33,572,232.35	\$ 31,131,132.15	\$ 39,622,981.15
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 30,808,881.77	\$ 27,869,016.56	\$ 27,861,112.26	\$ 29,243,064.56	\$ 32,244,831.76	\$ 34,507,818.86
15.	Prior Period True-up Provision	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 37,240,363.77	\$ 34,300,498.56	\$ 34,292,594.26	\$ 35,674,546.56	\$ 38,676,313.76	\$ 40,939,300.86
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	3,006,765.81	(179,692.29)	(1,150,142.93)	2,102,314.22	7,545,181.62	1,316,319.71
18.	Interest Provision for Month	326,378.45	305,814.26	280,500.14	256,169.98	249,941.65	249,194.81
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	77,177,787.00	74,079,449.26	67,774,089.24	60,472,964.45	56,399,966.65	57,763,607.91
20.	Deferred True-up - Over/(Under) Recovery	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ 79,284,286.26	\$ 72,978,926.24	\$ 65,677,801.45	\$ 61,604,803.65	\$ 62,968,444.91	\$ 58,102,477.43
Notes: (a) Per K. M. Dublin's Testimony Appendix III Page 3, Docket No. 980001-EI, filed October 5, 1998							
(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 940001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993.							

CAPACITY COST RECOVERY CLAUSE									
CALCULATION OF FINAL TRUE-UP AMOUNT									
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999									
LINE NO.		(7) JUL 1999	(8) AUG 1999	(9) SEP 1999	(10) OCT 1999	(11) NOV 1999	(12) DEC 1999	(13) TOTAL	LINE NO.
1.	UPS Capacity Charges	\$ 5,273,681.00	\$ 8,714,229.00	\$ 8,896,414.00	\$ 8,801,089.00	\$ 6,468,206.00	\$ 7,838,651.00	\$ 101,930,360.00	1.
2.	JEA/UPS Capacity Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.
3.	QF Capacity Charges	25,360,905.31	25,226,009.46	25,679,454.11	26,537,305.60	25,974,470.08	39,378,974.75	319,321,230.55	3.
4.	SJRPP Capacity Charges	6,753,624.14	7,008,792.04	7,739,395.02	7,009,015.78	6,803,694.87	6,765,621.60	84,540,350.66	4.
4a.	SJRPP Suspension Accrual	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00	4,700,004.00	4a.
4b.	Return Requirements on SJRPP Suspension Liability	(82,902.65)	(86,758.58)	(90,614.53)	(94,470.46)	(98,326.40)	(102,182.33)	(982,502.98)	4b.
5.	SJRPP Deferred Interest Payment	(62,887.85)	(62,887.85)	(49,170.93)	(307,991.79)	(307,991.79)	(307,991.79)	(1,476,249.10)	5.
6.	Cypress Settlement (Capacity)	0.00	0.00	118,748.14	1,530,589.14	432,100.78	0.00	3,612,027.20	6.
7.	Transmission of Electricity by Others - FPL Sales	359,947.29	44,404.32	1,093,850.90	(1,142,983.24)	12,275.52	6,371.71	981,856.07	7.
8.	Revenues from Capacity Sales	(36,773,871.28)	(13,992,513.17)	(309,163.53)	(936,265.72)	(944,889.09)	(1,071,144.00)	(65,612,003.22)	8.
9.	Total (Lines 1 through 8)	\$ 1,220,162.96	\$ 27,242,942.22	\$ 43,470,580.18	\$ 41,787,955.31	\$ 38,731,206.97	\$ 52,899,967.94	\$ 447,015,073.18	9.
10.	Jurisdictional Separation Factor (a)	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	N/A	10.
11.	Jurisdictional Capacity Charges	1,196,399.19	26,712,361.40	42,623,951.51	40,974,097.27	37,976,881.86	51,869,693.45	438,309,052.32	11.
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(56,945,592.00)	12.
13.	Jurisdictional Capacity Charges Authorized	\$ (3,549,066.81)	\$ 21,966,895.40	\$ 37,878,485.51	\$ 36,228,631.27	\$ 33,231,415.86	\$ 47,124,227.45	\$ 381,363,460.32	13.
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 36,453,911.17	\$ 40,154,730.09	\$ 39,364,365.79	\$ 35,858,552.30	\$ 31,119,804.64	\$ 29,669,631.18	\$ 395,155,720.94	14.
15.	Prior Period True-up Provision	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,485.00	77,177,787.00	15.
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 42,885,393.17	\$ 46,586,212.09	\$ 45,795,847.79	\$ 42,290,034.30	\$ 37,551,286.64	\$ 36,101,116.18	\$ 472,333,507.94	16.
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	46,434,459.98	24,619,316.69	7,917,362.28	6,061,403.02	4,319,870.79	(11,023,111.28)	90,970,047.62	17.
18.	Interest Provision for Month	330,314.69	466,858.06	521,412.81	525,197.83	534,349.25	506,155.71	4,552,287.65	18.
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	52,897,640.43	93,230,933.11	111,885,625.86	113,892,918.95	114,048,037.80	112,470,775.84	77,177,787.00	19.
20.	Deferred True-up - Over/(Under) Recovery	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	20.
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,485.00)	(77,177,787.00)	21.
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ 98,435,770.11	\$ 117,090,462.86	\$ 119,097,755.95	\$ 119,252,874.80	\$ 117,675,612.84	\$ 100,727,172.27	\$ 100,727,172.27	22.
Notes: (a) Per K. M. Dublin's Testimony Appendix III Part (b) Per FPSC Order No. PSC-94-1092-FOF-EI, Do Appendix IV, Docket No. 930001-EI, filed July 8,									

CAPACITY COST RECOVERY CLAUSE							
CALCULATION OF FINAL TRUE-UP AMOUNT							
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999							
		(1)	(2)	(3)	(4)	(5)	(6)
LINE		JAN	FEB	MAR	APR	MAY	JUN
NO.		1999	1999	1999	1999	1999	1999
		(1)	(2)	(3)	(4)	(5)	(6)
LINE		JAN	FEB	MAR	APR	MAY	JUN
NO.		1999	1999	1999	1999	1999	1999
1.	Beginning True-up Amount	\$82,382,624	\$79,284,286	\$72,978,926	\$65,677,801	\$61,604,804	\$62,968,445
2.	Ending True-up Amount Before Interest	78,957,908	72,673,112	65,397,301	61,348,634	62,718,503	57,853,283
3.	Total Beginning & Ending True-up Amount (Lines 1+2)	161,340,532	151,957,398	138,376,228	127,026,435	124,323,307	120,821,728
4.	Average True-up Amount (50 % of Line 3)	\$80,670,266	\$75,978,699	\$69,188,114	\$63,513,218	\$62,161,653	\$60,410,864
5.	Interest Rate - First day of Reporting Business Month	4.90000%	4.81000%	4.85000%	4.88000%	4.80000%	4.85000%
6.	Interest Rate - First day of Subsequent Business Month	4.81000%	4.85000%	4.88000%	4.80000%	4.85000%	5.05000%
7.	Total Interest Rate (Lines 5+6)	9.71000%	9.66000%	9.73000%	9.68000%	9.65000%	9.90000%
8.	Average Interest Rate (50 % of Line 7)	4.85500%	4.83000%	4.86500%	4.84000%	4.82500%	4.95000%
9.	Monthly Average Interest Rate (1/12 of Line 8)	0.40458%	0.40250%	0.40542%	0.40333%	0.40208%	0.41250%
10.	Interest Provision for the Month (Line 4 X Line 9)	\$326,378	\$305,814	\$280,500	\$256,170	\$249,942	\$249,195
<b>NOTE: Columns and rows may not add due to rounding.</b>							

CAPACITY COST RECOVERY CLAUSE									
CALCULATION OF FINAL TRUE-UP AMOUNT									
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999									
LINE NO.		(7) JUL 1999	(8) AUG 1999	(9) SEP 1999	(10) OCT 1999	(11) NOV 1999	(12) DEC 1999	(13) TOTAL	LINE NO.
1.	Beginning True-up Amount	\$58,102,477	\$98,435,770	\$117,090,463	\$119,097,756	\$119,252,875	\$117,675,613	N/A	1.
2.	Ending True-up Amount Before Interest	98,105,455	116,623,605	118,576,343	118,727,677	117,141,264	100,221,017	N/A	2.
3.	Total Beginning & Ending True-up Amount (Lines 1+2)	156,207,933	215,059,375	235,666,806	237,825,433	236,394,138	217,896,629	N/A	3.
4.	Average True-up Amount (50 % of Line 3)	\$78,103,966	\$107,529,687	\$117,833,403	\$118,912,716	\$118,197,069	\$108,948,315	N/A	4.
5.	Interest Rate - First day of Reporting Business Month	5.05000%	5.10000%	5.32000%	5.30000%	5.30000%	5.55000%	N/A	5.
6.	Interest Rate - First day of Subsequent Business Month	5.10000%	5.32000%	5.30000%	5.30000%	5.55000%	5.60000%	N/A	6.
7.	Total Interest Rate (Lines 5+6)	10.15000%	10.42000%	10.62000%	10.60000%	10.85000%	11.15000%	N/A	7.
8.	Average Interest Rate (50 % of Line 7)	5.07500%	5.21000%	5.31000%	5.30000%	5.42500%	5.57500%	N/A	8.
9.	Monthly Average Interest Rate (1/12 of Line 8)	0.42292%	0.43417%	0.44250%	0.44167%	0.45208%	0.46458%	N/A	9.
10.	Interest Provision for the Month (Line 4 X Line 9)	\$330,315	\$466,858	\$521,413	\$525,198	\$534,349	\$506,156	\$4,552,288	10.
NOTE: Columns and rows may not add due to round									