

ORIGINAL

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 000007-EI
FLORIDA POWER & LIGHT COMPANY**

APRIL 3, 2000

ENVIRONMENTAL COST RECOVERY

**FINAL TRUE-UP
JANUARY 1999 THROUGH DECEMBER 1999**

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

DOCUMENT NUMBER-DATE

04056 APR-38

FPSC-RECORDS/REPORTING

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF KOREL M. DUBIN**

4 **DOCKET NO. 000007-EI**

5 **APRIL 3, 2000**

6

7

8 **Q. Please state your name and address.**

9 A. My name is Korel M. Dubin and my business address is 9250 West Flagler
10 Street, Miami, Florida, 33174.

11

12 **Q. By whom are you employed and in what capacity?**

13 A. I am employed by Florida Power & Light Company (FPL) as the Manager
14 of Regulatory Issues in the Rates and Tariffs Department.

15

16 **Q. Have you previously testified in this docket?**

17 A. Yes, I have.

18

19 **Q. What is the purpose of your testimony?**

20 A. The purpose of my testimony is to present for Commission review and
21 approval the Environmental Compliance True-Up Costs associated with
22 FPL Environmental Compliance activities for the period January 1999
23 through December 1999, to be carried forward to the January 2001

1 through December 2001 period.

2

3 **Q. Have you prepared or caused to be prepared under your direction,**
4 **supervision or control an exhibit in this proceeding?**

5 A. Yes, I have. It consists of eight forms. Form 42-1A reflects the final true-
6 up to be carried forward to the January 2001 through December 2001
7 period. Form 42-2A consists of the final true-up calculation for the period.
8 Form 42-3A consists of the calculation of the Interest Provision for the
9 period. Form 42-4A reflects the calculation of variances between actual
10 and estimated/actual costs for O&M Activities. Form 42-5A presents a
11 summary of actual monthly costs for the period for O&M Activities. Form
12 42-6A reflects the calculation of variances between actual and
13 estimated/actual costs for Capital Investment Projects. Form 42-7A
14 presents a summary of actual monthly costs for the period for Capital
15 Investment Projects. Form 42-8A consists of the calculation of
16 depreciation expense and return on capital investment.

17

18 **Q. What is the source of the data which you will present by way of**
19 **testimony or exhibits in this proceeding?**

20 A. Unless otherwise indicated, the actual data is taken from the books and
21 records of FPL. The books and records are kept in the regular course of
22 our business in accordance with generally accepted accounting principles
23 and practices, and provisions of the Uniform System of Accounts as

1 prescribed by this Commission.

2

3 **Q. What is the final true-up amount which FPL is requesting for the**
4 **twelve-month period January 1999 through December 1999?**

5 A. FPL has calculated and is requesting approval of an overrecovery of
6 \$1,801,104 for the twelve-month period. This amount is shown on Form
7 42-1A, line 3.

8

9 **Q. What is the net true-up amount adjusted for previous estimates which**
10 **FPL is requesting for the January 1999 through December 1999**
11 **period which is to be carried over and refunded in the January 2001**
12 **through December 2001 period?**

13 A. FPL has calculated and is requesting approval of an overrecovery of
14 \$1,644,089 as the adjusted net true-up amount for the twelve-month
15 period. This amount is shown on Form 42-1A, line 7.

16

17 **Q. Is this true-up calculation consistent with the true-up methodology**
18 **used for the other cost recovery clauses?**

19 A. Yes, it is. The calculation of the true-up amount follows the procedures
20 established by the Commission as set forth on Commission Schedule A-2
21 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost
22 Recovery Clause.

23

1 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**
2 **Environmental Compliance projects approved by the Commission?**

3 A. Yes, they are.

4

5 **Q. How did actual expenditures for January 1999 through December**
6 **1999 compare with FPL's estimated/actual projections as presented**
7 **in previous testimony and exhibits?**

8 A. Form 42-4A shows that total O&M project costs were \$1,345,586 or 10.4%
9 lower than projected and Form 42-6A shows that total capital investment
10 project costs were \$50,077 or 0.8% higher than projected. Following are
11 variance explanations for those O & M Projects and Capital Investment
12 Projects with significant variances. Individual project variances are
13 provided on Forms 42-4A and 42-6A. Return on Capital Investment,
14 Depreciation and Taxes for each project for the estimated/actual period
15 January 1999 through December 1999 are provided as Form 42-8A.

16

17 **1. Continuous Emission Monitoring Systems (CEMS) - O & M**

18 Project expenditures were \$14,963 less than anticipated or a 1.3%
19 variance. Two significant events delayed implementation of CEMS software
20 updates in 1999. A delay in the publication of the final EPA rule (from
21 winter 98 until May 99) affected the project schedule for implementing fuel
22 monitoring improvements (the Appendix D Conversion project) and code
23 writing needed to meet new electronic data reporting (the EDR 2.1 project)

1 requirements for the spring of 2000. In addition, the software company
2 providing the data acquisition system to FPL (EC Systems) was sold to
3 KVB-Enertec causing a turnover of personnel and products which slowed
4 development at the end of 1999. The combination of these delays has
5 moved the completion of this work to the year 2000.

6

7 **2. Maintenance of Stationary Above Ground Fuel Storage Tanks**
8 **- O&M**

9 Project expenditures were \$ 132,603 less than anticipated or an 8.1%
10 variance. This variance is associated with two projects. The light oil valve
11 cover installations at several sites required fewer hours to perform than
12 originally estimated. At one site the valve cover installation was
13 rescheduled to the year 2000, since the valve was not yet installed. The
14 contractor bid for the insulation removal and coating work on the Manatee
15 Plant Metering Tank was lower than the project estimate.

16

17 **3. Oil Spill Cleanup/Response Equipment - O&M**

18 Project expenditures were \$10,196 more than projected or a 4.4%
19 variance. This variance is due to increased maintenance costs associated
20 with 1) conditioning of new response boats and recovery equipment, 2)
21 unforeseen maintenance on older recovery equipment, and 3) additional
22 required safety equipment for new response boats.

23

1 **4. Substation Pollutant Discharge Prevention & Removal -**
2 **Distribution - O&M**

3 Project expenditures were \$65,618 more than projected, which represents
4 a 1.9% variance. The original projection could not account for the effect
5 of two hurricanes and one major storm that occurred during the August –
6 October time frame. Extensive storm restoration activities limited the ability
7 to work on the transmission part of the project (see explanation for project
8 19b). To maximize contractor utilization, resources were redirected to
9 Distribution, generating additional expenses in 1999 for this part of the
10 project. Total project costs are not expected to change due to this
11 variance.

12
13 **5. Substation Pollutant Discharge Prevention & Removal -**
14 **Transmission - O&M**

15 Project expenditures were \$1,044,649 less than projected, which
16 represents a 60.6% variance. The original projection could not account for
17 the effect of two hurricanes and one major storm that occurred during the
18 August – October time frame. The project requires de-energizing and
19 taking equipment out of service, thereby shutting down part of the electrical
20 grid. The system was already constrained due to storm damage and
21 continuing with the project would have further burdened the system and
22 affected reliability. Three months of planned work on this project was
23 postponed and the majority of available FPL and contractor personnel were

1 redirected to restoration activities. Total project costs are not expected to
2 change due to this variance.

3

4 **6. Wastewater Discharge Elimination & Reuse- O&M**

5 Project expenditures were \$233,099 less than anticipated or a 9.2%
6 variance. The treatment and recycling of stormwater for boiler make-up
7 (high purity water which is used to make steam in the boiler) at our Putnam
8 Plant was not feasible. After conducting laboratory testing of the
9 stormwater, it was determined that the purification system that was
10 originally proposed by the water treatment vendor would not be adequate.
11 The water treatment vendor could not readily suggest a workable
12 alternative to the original proposal. FPL instead installed piping at Putnam
13 Plant to recycle stormwater by sending it to the cooling tower, at a
14 substantially reduced cost. In addition, at the Cape Canaveral Plant, the
15 cost of modifications to the water treatment system for boiler blowdown
16 reuse was lower than expected. Boiler blowdown is water used to
17 generate steam in the boiler that is no longer pure enough to continue to
18 be used for that purpose.

19

20 **7. Continuous Emission Monitoring System (CEMS) - Capital**

21 The variance of \$49,596 or 2.4% higher than projections is due to
22 adjustments made to depreciation/amortization for calculations by in-
23 service year and to adjust items pursuant to Order No. PSC-99-2513-FOF-
24 EI.

1 **8. Maintenance of Stationary Above Ground Fuel Storage Tanks**

2 **- Capital**

3 The variance of (\$11,982) or (0.7%) is due to timing differences. Extensive
4 piping modifications not anticipated at the Putnam Plant required additional
5 time to be added to the schedule. This project will be completed and the
6 tank placed into service in March 2000. At Port Everglades Plant,
7 disposition of fuel in the tank to be modified took longer than anticipated,
8 delaying the project by several months. The project was completed and
9 placed into service in January 2000.

10

11 **9. Oil Spill Cleanup / Response Equipment - Capital**

12 The variance of \$12,464 or 7.6% higher than projections is due to
13 adjustments made to depreciation/amortization for calculations by in-
14 service year and to adjust items pursuant to Order No. PSC-99-2513-FOF-
15 EI.

16

17 **Q. Does this conclude your testimony?**

18 **A. Yes, it does.**

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up for the 12 Month Period
January through December 1999

Line No.			
1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	\$1,645,385	
2	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	155,719	
3	Total	<hr/>	\$1,801,104
4	Estimated/Actual Over/(Under) Recovery for the Same Period	\$36,746	
5	Interest Provision	120,269	
6	Total	<hr/>	\$157,015 *
7	Net True-Up for the period		<hr/> <hr/> <u>\$1,644,089</u>

* Per Order No. PSC-99-2513-FOF-EI

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 1999

Line No.	January	February	March	April	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$1,398,399	\$1,182,115	\$1,157,418	\$1,257,480	\$1,377,995	\$1,493,122
2 True-up Provision (Order No. PSC-98-1764-FOF-EI)	208,736	208,736	208,736	208,736	208,736	208,736
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,607,135	1,390,851	1,366,153	1,466,216	1,586,731	1,701,857
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	387,446	494,105	2,511,057	1,137,611	480,949	977,411
b - Capital Investment Projects (Form 42-7A, Line 9)	559,954	540,347	544,874	548,912	545,805	543,474
c - Total Jurisdictional ECRC Costs	947,400	1,034,452	3,056,031	1,687,523	1,026,754	1,520,885
5 Over/(Under) Recovery (Line 3 - Line 4c)	659,735	356,399	(1,689,878)	(221,308)	559,977	180,972
6 Interest Provision (Form 42-3A, Line 10)	13,790	14,979	11,599	6,890	6,738	7,608
7 Beginning Balance True-Up & Interest Provision	2,504,826	2,969,615	3,132,257	1,245,243	822,090	1,180,069
a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 15, filed April 1, 1999)	678,159	678,159	678,159	678,159	678,159	678,159
8 True-Up Collected / (Refunded) (See Line 2)	(208,736)	(208,736)	(208,736)	(208,736)	(208,736)	(208,736)
9 End of Period True-Up (Lines 5+6+7+7a+8)	3,647,774	3,810,416	1,923,402	1,500,249	1,858,228	1,838,073
10 Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0
11 End of Period Total Net True-Up (Lines 9+10)	\$3,647,774	\$3,810,416	\$1,923,402	\$1,500,249	\$1,858,228	\$1,838,073

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 1999

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$1,604,202	\$1,770,381	\$1,732,616	\$1,532,900	\$1,321,418	\$1,282,825	\$17,110,871
2 True-up Provision (Order No. PSC-98-1764-FOF-EI)	208,736	208,736	208,736	208,736	208,736	208,736	2,504,826
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,812,938	1,979,117	1,941,352	1,741,636	1,530,153	1,491,561	19,615,697
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	336,427	507,779	529,802	459,934	696,014	2,861,544	11,380,079
b - Capital Investment Projects (Form 42-7A, Line 9)	539,815	542,809	543,255	541,255	539,334	599,299	6,590,233
c - Total Jurisdictional ECRC Costs	876,242	1,050,588	1,073,057	1,001,189	1,235,348	3,460,843	17,970,312
5 Over/(Under) Recovery (Line 3 - Line 4c)	936,696	928,529	868,295	740,447	294,805	(1,969,283)	1,645,385
6 Interest Provision (Form 42-3A, Line 10)	9,313	12,744	16,097	18,768	20,692	16,501	155,719
7 Beginning Balance True-Up & Interest Provision	1,159,914	1,897,187	2,829,724	3,305,380	3,855,859	3,962,621	2,504,826
a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 15, filed April 1, 1999)	678,159	678,159	678,159	678,159	678,159	678,159	678,159
8 True-Up Collected /(Refunded) (See Line 2)	(208,736)	(208,736)	(208,736)	(208,736)	(208,736)	(208,736)	(2,504,826)
9 End of Period True-Up (Lines 5+6+7+7a+8)	2,575,346	3,307,883	3,983,539	4,534,018	4,640,780	2,479,263	2,479,263
10 Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0
11 End of Period Total Net True-Up (Lines 9+10)	\$2,575,346	\$3,307,883	\$3,983,539	\$4,534,018	\$4,640,780	\$2,479,263	\$2,479,263

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 1999

Interest Provision (In Dollars)

Line No.	January	February	March	April	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$3,182,985	\$3,647,774	\$3,810,416	\$1,923,402	\$1,500,249	\$1,858,228
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	3,633,984	3,795,437	1,911,803	1,493,359	1,851,490	1,830,465
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$6,816,969	\$7,443,211	\$5,722,219	\$3,416,761	\$3,351,739	\$3,688,693
4 Average True-Up Amount (Line 3 x 1/2)	\$3,408,485	\$3,721,606	\$2,861,110	\$1,708,381	\$1,675,870	\$1,844,347
5 Interest Rate (First Day of Reporting Month)	4.90000%	4.81000%	4.85000%	4.88000%	4.80000%	4.85000%
6 Interest Rate (First Day of Subsequent Month)	4.81000%	4.85000%	4.88000%	4.80000%	4.85000%	5.05000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	9.71000%	9.66000%	9.73000%	9.68000%	9.65000%	9.90000%
8 Average Interest Rate (Line 7 x 1/2)	4.85500%	4.83000%	4.86500%	4.84000%	4.82500%	4.95000%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.40458%	0.40250%	0.40542%	0.40333%	0.40208%	0.41250%
10 Interest Provision for the Month (Line 4 x Line 9)	\$13,790	\$14,979	\$11,599	\$6,890	\$6,738	\$7,608

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 1999

Interest Provision (In Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$1,838,073	\$2,575,348	\$3,307,883	\$3,983,539	\$4,534,018	\$4,640,780	\$36,802,693
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,566,033	3,295,139	3,967,442	4,515,250	4,620,088	2,462,762	35,943,252
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$4,404,106	\$5,870,485	\$7,275,325	\$8,498,789	\$9,154,106	\$7,103,542	\$72,745,945
4 Average True-Up Amount (Line 3 x 1/2)	\$2,202,053	\$2,935,243	\$3,637,663	\$4,249,395	\$4,577,053	\$3,551,771	\$36,372,973
5 Interest Rate (First Day of Reporting Month)	5.05000%	5.10000%	5.32000%	5.30000%	5.30000%	5.55000%	N/A
6 Interest Rate (First Day of Subsequent Month)	5.10000%	5.32000%	5.30000%	5.30000%	5.55000%	5.60000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.15000%	10.42000%	10.62000%	10.60000%	10.85000%	11.15000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	5.07500%	5.21000%	5.31000%	5.30000%	5.42500%	5.57500%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.42292%	0.43417%	0.44250%	0.44167%	0.45208%	0.46458%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$9,313	\$12,744	\$16,097	\$18,768	\$20,692	\$16,501	\$155,719

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 1999 - December 1999

Variance Report of O&M Activities
(in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Variance	Percent
1	Description of O&M Activities				
1	Air Operating Permit Fees-O&M	\$2,051,543	\$2,048,410	\$3,133	0.2%
3a	Continuous Emission Monitoring Systems-O&M	\$1,140,030	\$1,154,993	(\$14,963)	-1.3%
4a	Clean Closure Equivalency-O&M	\$0	\$0	\$0	0.0%
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$1,512,544	\$1,645,147	(\$132,603)	-8.1%
8a	Oil Spill Cleanup/Response Equipment-O&M	\$239,486	\$229,290	\$10,196	4.4%
13	RCRA Corrective Action-O&M	\$251,061	\$251,444	(\$383)	-0.2%
14	NPDES Permit Fees-O&M	\$112,900	\$112,900	\$0	0.0%
17a	Disposal of Noncontainerized Liquid Waste-O&M	\$300,963	\$299,799	\$1,164	0.4%
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$3,563,239	\$3,497,621	\$65,618	1.9%
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$679,097	\$1,723,746	(\$1,044,649)	-60.6%
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0	0.0%
20	Wastewater Discharge Elimination & Reuse	\$2,298,347	\$2,531,446	(\$233,099)	-9.2%
2	Total O&M Activities	\$11,588,978	\$12,934,564	(\$1,345,586)	-10.4%
3	Recoverable Costs Allocated to Energy	\$3,762,713	\$3,843,540	(\$80,827)	-2.1%
4a	Recoverable Costs Allocated to CP Demand	\$4,543,142	\$5,873,519	(\$1,330,377)	-22.7%
4b	Recoverable Costs Allocated to GCP Demand	\$3,283,123	\$3,217,505	\$65,618	2.0%

Notes:

Column(1) is the End of Period Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-99-2513-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 1999 - December 1999

O&M Activities
(In Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	End 6-Month Sub-Total
1 Description of O&M Activities							
1 Air Operating Permit Fees-O&M	\$ 5,216	\$ 5,823	\$ 1,988,002	\$ 5,822	\$ 5,823	\$ 5,822	\$ 2,016,508
3a Continuous Emission Monitoring Systems-O&M	(1,954)	44,170	60,698	197,769	46,369	26,843	373,895
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	99,523	155,047	118,707	200,535	88,333	63,525	725,670
8a Oil Spill Cleanup/Response Equipment-O&M	(755)	(3,025)	9,580	69,984	74,660	55,698	206,142
13 RCRA Corrective Action-O&M	(375)	(29,616)	(3,384)	4,314	63	422	(28,576)
14 NPDES Permit Fees-O&M	112,900	0	0	0	0	0	112,900
17a Disposal of Noncontainerized Liquid Waste-O&M	2,586	23,398	18,501	24,032	12,519	0	81,036
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	217,477	348,936	390,029	623,225	260,328	779,899	2,619,894
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	7,328	5,746	3,503	78,481	19,949	58,782	173,789
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination & Reuse	0	0	11,506	1,594	28,593	52,585	94,278
2 Total of O&M Activities	\$ 395,260	\$ 503,793	\$ 2,550,456	\$ 1,159,070	\$ 489,951	\$ 996,890	\$ 6,095,420
3 Recoverable Costs Allocated to Energy	\$ 3,861	\$ 69,012	\$ 2,075,255	\$ 301,848	\$ 139,110	\$ 91,089	\$ 2,680,176
4a Recoverable Costs Allocated to CP Demand	\$ 197,285	\$ 109,188	\$ 108,515	\$ 257,340	\$ 113,856	\$ 149,245	\$ 935,408
4b Recoverable Costs Allocated to GCP Demand	\$ 194,134	\$ 325,593	\$ 366,686	\$ 599,882	\$ 236,985	\$ 756,556	\$ 2,479,836
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	
6a Retail CP Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	
6b Retail GCP Demand Jurisdictional Factor	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%	
7 Jurisdictional Energy Recoverable Costs (A)	\$ 3,805	\$ 68,018	\$ 2,045,365	\$ 297,501	\$ 137,106	\$ 89,777	\$ 2,641,572
8a Jurisdictional CP Demand Recoverable Costs (B)	\$ 193,423	\$ 107,061	\$ 106,402	\$ 252,328	\$ 111,639	\$ 146,338	\$ 917,191
8b Jurisdictional GCP Demand Recoverable Costs (C)	\$ 190,218	\$ 319,026	\$ 359,290	\$ 587,782	\$ 232,205	\$ 741,296	\$ 2,429,817
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 387,446	\$ 494,105	\$ 2,511,057	\$ 1,137,611	\$ 480,950	\$ 977,411	\$ 5,988,580

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 1998 - December 1999

O&M Activities
(in Dollars)

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification			
									CP Demand	GCP Demand	Energy	
1 Description of O&M Activities												
1 Air Operating Permit Fees-O&M	\$ 5,822	\$ 5,823	\$ 5,822	\$ 5,822	\$ 5,823	\$ 5,923	\$ 35,035	\$ 2,051,543	-	-	-	\$ 2,051,543
3a Continuous Emission Monitoring Systems-O&M	48,098	28,387	71,422	77,744	88,388	452,096	786,135	1,140,030	-	-	-	1,140,030
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-	-	-	-
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	189,477	9,479	531	0	138,685	448,702	788,874	1,512,544	1,512,544	-	-	-
8a Oil Spill Cleanup/Response Equipment-O&M	9,148	10,516	9,202	1,605	4,953	(2,080)	33,344	239,486	-	-	-	239,486
13 RCRA Corrective Action-O&M	20,020	47,940	2,970	56,457	13,158	139,092	279,637	251,081	251,081	-	-	-
14 NPDES Permit Fees-O&M	0	0	0	0	0	0	0	112,900	112,900	-	-	-
17a Disposal of Noncontaminated Liquid Waste-O&M	85,763	501	47,177	13,480	56,447	16,559	219,927	300,963	-	-	-	300,963
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	(38,773)	440,442	136,382	35,616	73,880	295,798	943,345	3,563,239	-	3,563,239	-	-
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	(11,618)	9,616	44,541	99,295	17,741	345,733	505,308	679,097	626,859	-	-	52,238
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	-	(21,547)
20 Wastewater Discharge Elimination & Reuse	81,058	11,912	268,346	225,204	356,683	1,260,866	2,204,069	2,298,347	2,298,347	-	-	-
2 Total of O&M Activities	\$ 342,309	\$ 517,930	\$ 539,707	\$ 468,537	\$ 709,072	\$ 2,916,003	\$ 5,493,558	\$ 11,588,978	\$ 4,543,142	\$ 3,283,123	\$ 3,762,713	
3 Recoverable Costs Allocated to Energy	\$ 146,142	\$ 44,171	\$ 135,254	\$ 104,493	\$ 155,180	\$ 497,297	\$ 1,082,537	\$ 3,762,713				
4a Recoverable Costs Allocated to CP Demand	\$ 258,283	\$ 56,660	\$ 291,414	\$ 351,771	\$ 503,355	\$ 2,146,251	\$ 3,607,734	\$ 4,543,142				
4b Recoverable Costs Allocated to GCP Demand	\$ (62,116)	\$ 417,099	\$ 113,039	\$ 12,273	\$ 50,537	\$ 272,455	\$ 803,287	\$ 3,283,123				
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%						
6a Retail CP Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%						
6b Retail GCP Demand Jurisdictional Factor	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%						
7 Jurisdictional Energy Recoverable Costs (A)	\$ 144,037	\$ 43,535	\$ 133,306	\$ 102,988	\$ 152,945	\$ 490,135	\$ 1,066,946	\$ 3,708,518				
8a Jurisdictional CP Demand Recoverable Costs (B)	\$ 253,253	\$ 55,556	\$ 285,739	\$ 344,919	\$ 493,552	\$ 2,104,451	\$ 3,537,470	\$ 4,454,661				
8b Jurisdictional GCP Demand Recoverable Costs (C)	(\$60,863)	\$408,686	\$ 110,759	\$ 12,025	\$ 49,518	\$ 266,959	\$ 787,084	\$ 3,216,901				
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 336,427	\$ 507,777	\$ 529,804	\$ 459,932	\$ 696,015	\$ 2,861,545	\$ 5,391,500	\$ 11,380,080				

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 1999 - December 1999

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3)	(4)
	Actual	Estimated Actual	Variance Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 2,715,537	\$ 2,715,538	\$ (1)	0.0%
3b Continuous Emission Monitoring Systems-Capital	2,083,629	2,034,033	49,596	2.4%
4b Clean Closure Equivalency-Capital	7,701	7,701	0	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,644,079	1,656,061	(11,982)	-0.7%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	4,327	4,327	0	0.0%
8b Oil Spill Cleanup/Response Equipment-Capital	176,003	163,539	12,464	7.6%
10 Relocate Storm Water Runoff-Capital	14,331	14,331	0	0.0%
NA SO2 Allowances-Negative Return on Investment	(162,665)	(162,665)	0	0.0%
12 Scherer Discharge Pipeline-Capital	111,821	111,821	0	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	101,563	101,563	0	0.0%
2 Total Investment Projects-Recoverable Costs	\$ 6,696,326	\$ 6,646,249	\$ 50,077	0.8%
3 Recoverable Costs Allocated to Energy	\$ 4,794,949	\$ 4,745,317	\$ 49,632	1.0%
4 Recoverable Costs Allocated to Demand	\$ 1,901,377	\$ 1,900,932	\$ 445	0.0%

Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-99-2513-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 1999 - December 1999

Capital Investment Projects-Recoverable Costs
(in Dollars)

<u>Line</u>	<u>Actual</u> <u>JAN</u>	<u>Actual</u> <u>FEB</u>	<u>Actual</u> <u>MAR</u>	<u>Actual</u> <u>APR</u>	<u>Actual</u> <u>MAY</u>	<u>Actual</u> <u>JUN</u>	<u>6-Month</u> <u>Sub-Total</u>
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$236,232	\$235,210	\$234,188	\$229,828	\$225,901	\$224,932	\$1,386,291
3b Continuous Emission Monitoring Systems-Capital	167,544	166,923	172,104	174,819	171,770	170,696	1,023,856
4b Clean Closure Equivalency-Capital	669	667	665	651	639	636	3,927
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	130,220	131,677	132,335	134,010	134,900	134,717	797,859
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	376	375	373	366	359	358	2,207
8b Oil Spill Cleanup/Response Equipment-Capital	(2,005)	9,714	9,663	14,681	16,623	16,548	65,224
10 Relocate Storm Water Runoff-Capital	1,244	1,241	1,238	1,210	1,184	1,182	7,299
NA SO2 Allowances-Negative Return on Investment	(12,563)	(12,563)	(12,563)	(12,217)	(11,910)	(11,910)	(73,726)
12 Scherer Discharge Pipeline-Capital	9,710	9,882	9,655	9,445	9,258	9,232	56,982
17 Disposal of NonContainerized Liquid Waste-Capital	37,555	6,075	6,040	5,945	5,859	5,826	67,300
2 Total Investment Projects - Recoverable Costs	\$ 568,982	\$ 549,001	\$ 553,698	\$ 558,738	\$ 554,583	\$ 552,217	\$3,337,219
3 Recoverable Costs Allocated to Energy	\$ 404,888	\$ 401,834	\$ 406,034	\$ 405,223	\$ 398,747	\$ 396,679	\$ 2,413,405
4 Recoverable Costs Allocated to Demand	\$ 164,094	\$ 147,167	\$ 147,664	\$ 153,515	\$ 155,836	\$ 155,538	\$ 923,814
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	
6 Retail Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 399,056	\$ 396,046	\$ 400,186	\$ 399,386	\$ 393,004	\$ 390,966	\$ 2,378,645
8 Jurisdictional Demand Recoverable Costs (C)	\$ 160,899	\$ 144,301	\$ 144,788	\$ 150,525	\$ 152,801	\$ 152,508	\$ 905,821
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 559,954	\$ 540,347	\$ 544,974	\$ 549,912	\$ 545,805	\$ 543,474	\$ 3,284,466

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 1999 - December 1999

Capital Investment Projects-Recoverable Costs
(In Dollars)

Line	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	6-Month	End	Method of Classification		
	JUL	AUG	SEP	OCT	NOV	DEC	Sub-Total	of Period Total	Demand	Energy	
1 Description of Investment Projects (A)											
2 Low NOx Burner Technology-Capital	\$223,963	\$222,994	\$222,025	\$221,057	\$220,088	\$219,119	\$1,329,246	\$2,715,537	-	\$2,715,537	
3b Continuous Emission Monitoring Systems-Capital	169,919	169,296	168,674	168,051	167,429	218,404	\$1,059,773	\$2,083,629	-	2,083,629	
4b Clean Closure Equivalency-Capital	634	632	630	628	626	624	\$3,774	\$7,701	7,109	592	
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	134,477	140,836	143,068	142,783	142,581	142,475	\$846,220	\$1,644,079	1,517,611	126,468	
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	357	355	354	353	351	350	\$2,120	\$4,327	3,994	333	
8b Oil Spill Cleanup/Response Equipment-Capital	16,474	16,430	16,316	16,225	16,134	29,200	\$110,779	\$176,003	162,464	13,539	
10 Relocate Storm Water Runoff-Capital	1,179	1,176	1,173	1,171	1,168	1,165	\$7,032	\$14,331	13,229	1,102	
NA SO2 Allowances-Negative Return on Investment	(13,499)	(15,088)	(15,088)	(15,088)	(15,088)	(15,088)	(\$88,939)	(\$162,665)	-	(162,665)	
12 Scherer Discharge Pipeline-Capital	9,205	9,179	9,153	9,127	9,101	9,074	\$54,839	\$111,821	103,219	8,602	
17 Disposal of Noncontainerized Liquid Waste-Capital	5,793	5,760	5,727	5,694	5,661	5,628	\$34,263	\$101,563	93,750	7,813	
2 Total Investment Projects - Recoverable Costs	\$ 548,502	\$ 551,570	\$ 552,032	\$ 550,001	\$ 548,051	\$ 608,951	\$ 3,359,107	\$6,696,326	\$1,901,377	\$4,794,949	
3 Recoverable Costs Allocated to Energy	\$ 393,315	\$ 390,615	\$ 389,182	\$ 387,557	\$ 385,938	\$ 434,936	\$ 2,381,544	\$ 4,794,949			
4 Recoverable Costs Allocated to Demand	\$ 155,187	\$ 160,955	\$ 162,850	\$ 162,444	\$ 162,113	\$ 174,015	\$ 977,563	\$ 1,901,377			
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%					
6 Retail Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%					
7 Jurisdictional Energy Recoverable Costs (B)	\$ 387,650	\$ 384,989	\$ 383,576	\$ 381,975	\$ 380,380	\$ 428,672	\$ 2,347,242	\$ 4,725,866			
8 Jurisdictional Demand Recoverable Costs (C)	\$ 152,164	\$ 157,820	\$ 159,678	\$ 159,280	\$ 158,955	\$ 170,628	\$ 958,524	\$ 1,864,348			
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 539,815	\$ 542,809	\$ 543,255	\$ 541,255	\$ 539,335	\$ 599,297	\$ 3,305,766	\$ 6,590,232			

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Bumer Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	3,938,737	4,050,829	4,182,921	4,275,012	4,387,104	4,499,196	4,611,288	n/a
4. CWMP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$13,672,731</u>	<u>\$13,560,639</u>	<u>\$13,448,547</u>	<u>\$13,336,456</u>	<u>\$13,224,364</u>	<u>\$13,112,272</u>	<u>\$13,000,180</u>	n/a
6. Average Net Investment		13,616,665	13,504,593	13,392,501	13,280,410	13,168,318	13,056,226	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		87,643	86,922	86,200	82,140	78,513	77,845	499,263
b. Debt Component (Line 6 x 3.2184% x 1/12)		36,497	36,197	35,896	35,596	35,295	34,995	214,477
8. Investment Expenses								
a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$236,232</u>	<u>\$235,210</u>	<u>\$234,188</u>	<u>\$229,828</u>	<u>\$225,901</u>	<u>\$224,932</u>	<u>\$1,386,291</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990087-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	4,611,268	4,723,380	4,835,472	4,947,584	5,059,855	5,171,747	5,283,839	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$13,000,180	\$12,888,088	\$12,775,996	\$12,663,904	\$12,551,613	\$12,439,721	\$12,327,629	n/a
6. Average Net Investment		12,944,134	12,832,042	12,719,950	12,607,859	12,495,767	12,383,675	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		77,177	76,508	75,840	75,172	74,503	73,835	952,298
b. Debt Component (Line 6 x 3.2164% x 1/12)		34,695	34,394	34,094	33,793	33,493	33,192	418,138
8. Investment Expenses								
a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$223,963	\$222,994	\$222,025	\$221,057	\$220,088	\$219,119	\$2,715,637

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$839,023	\$61,136	(\$42,903)	(\$21,152)	\$836,104
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$13,505,130	13,505,130	13,505,130	14,344,153	14,405,289	14,362,386	14,341,234	0
3. Less: Accumulated Depreciation (B)	2,554,862	2,622,885	2,690,907	2,760,915	2,833,092	2,905,346	2,977,426	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$10,950,268</u>	<u>\$10,882,245</u>	<u>\$10,814,223</u>	<u>\$11,583,238</u>	<u>\$11,572,197</u>	<u>\$11,457,040</u>	<u>\$11,363,808</u>	<u>n/a</u>
6. Average Net Investment		10,916,257	10,848,234	11,198,731	11,577,717	11,514,618	11,410,424	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		70,262	69,824	72,080	71,609	68,653	68,032	420,460
b. Debt Component (Line 6 x 3.2164% x 1/12)		29,259	29,077	30,016	31,032	30,863	30,584	180,831
8. Investment Expenses								
a. Depreciation (D)		68,023	68,023	70,008	72,178	72,253	72,080	422,564
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$167,544</u>	<u>\$166,923</u>	<u>\$172,104</u>	<u>\$174,819</u>	<u>\$171,770</u>	<u>\$170,696</u>	<u>\$1,023,856</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$836,104
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	n/a
3. Less: Accumulated Depreciation (B)	2,977,426	3,049,443	3,121,480	3,193,477	3,265,494	3,337,511	3,459,340	n/a
4. CWMP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,363,808	\$11,291,791	\$11,219,774	\$11,147,757	\$11,075,740	\$11,003,723	\$10,881,894	n/a
6. Average Net Investment		11,327,800	11,255,783	11,183,768	11,111,749	11,039,732	10,942,809	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		67,540	67,110	66,681	66,251	65,822	65,244	819,108
b. Debt Component (Line 6 x 3.2164% x 1/12)		30,362	30,169	29,976	29,783	29,590	29,330	360,042
8. Investment Expenses								
a. Depreciation (D)		72,017	72,017	72,017	72,017	72,017	72,017	854,665
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)							49,813	49,813
9. Total System Recoverable Expenses (Lines 7 & 8)		\$169,919	\$169,286	\$168,674	\$168,051	\$167,429	\$216,404	\$2,083,629

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5580% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	12,155	12,399	12,844	12,888	13,132	13,377	13,621	n/a
4. CWMP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$46,711	\$46,467	\$46,222	\$45,978	\$45,734	\$45,489	\$45,245	n/a
6. Average Net Investment		46,589	46,345	46,100	45,856	45,612	45,367	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		300	298	297	284	272	270	1,721
b. Debt Component (Line 6 x 3.2164% x 1/12)		125	124	124	123	122	122	739
8. Investment Expenses								
a. Depreciation (D)		244	244	244	244	244	244	1,466
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$669	\$667	\$665	\$651	\$639	\$636	\$3,927

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	13,621	13,865	14,109	14,354	14,598	14,842	15,087	n/a
4. CVMP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$45,245	\$45,001	\$44,757	\$44,512	\$44,268	\$44,024	\$43,779	n/a
6. Average Net Investment		45,123	44,879	44,635	44,390	44,146	43,902	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		269	268	266	265	263	262	3,313
b. Debt Component (Line 8 x 3.2184% x 1/12)		121	120	120	119	118	118	1,455
8. Investment Expenses								
a. Depreciation (D)		244	244	244	244	244	244	2,932
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$634	\$632	\$630	\$628	\$626	\$624	\$7,701

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$330,615	\$298	\$160,869	\$726,406	\$4,280	\$17,087	\$1,239,554
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$11,095,533	11,426,148	11,426,445	11,587,314	12,313,720	12,318,000	12,335,087	n/a
3. Less: Accumulated Depreciation (B)	663,656	697,418	731,437	765,691	800,698	836,231	871,795	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$10,431,877</u>	<u>\$10,728,730</u>	<u>\$10,695,009</u>	<u>\$10,821,624</u>	<u>\$11,513,022</u>	<u>\$11,481,769</u>	<u>\$11,463,292</u>	n/a
6. Average Net Investment		10,580,304	10,711,869	10,758,316	11,167,323	11,497,396	11,472,531	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		68,099	68,946	69,245	69,070	68,551	68,402	412,315
b. Debt Component (Line 6 x 3.2164% x 1/12)		28,359	28,711	28,836	29,832	30,817	30,750	177,405
8. Investment Expenses								
a. Depreciation (D)		33,762	34,019	34,254	35,007	35,533	35,564	208,139
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$130,220</u>	<u>\$131,877</u>	<u>\$132,335</u>	<u>\$134,010</u>	<u>\$134,900</u>	<u>\$134,717</u>	<u>\$797,859</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		(\$5,718)	\$748,425	\$10,251	(\$1,810)	\$23,538	\$12,773	\$2,027,013
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$12,335,087	12,329,389	13,077,794	13,088,045	13,088,235	13,109,773	13,122,546	n/a
3. Less: Accumulated Depreciation (B)	871,795	907,378	948,433	984,776	1,023,128	1,061,517	1,099,974	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,463,292</u>	<u>\$11,421,991</u>	<u>\$12,131,361</u>	<u>\$12,103,269</u>	<u>\$12,063,107</u>	<u>\$12,048,256</u>	<u>\$12,022,571</u>	n/a
6. Average Net Investment		11,442,642	11,778,878	12,117,315	12,083,188	12,055,881	12,035,414	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		68,224	70,216	72,247	72,043	71,879	71,759	838,683
b. Debt Component (Line 6 x 3.2164% x 1/12)		30,670	31,565	32,478	32,387	32,313	32,259	369,078
8. Investment Expenses								
a. Depreciation (D)		35,583	39,055	38,343	38,352	38,388	38,458	436,318
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$134,477</u>	<u>\$140,836</u>	<u>\$143,068</u>	<u>\$142,783</u>	<u>\$142,581</u>	<u>\$142,475</u>	<u>\$1,844,079</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990087-EI. For April 1999 the Equity Component is 4.5580% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Cleanings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	6,441	6,594	6,746	6,899	7,051	7,204	7,356	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$24,589	\$24,436	\$24,284	\$24,131	\$23,979	\$23,826	\$23,674	n/a
6. Average Net Investment		24,513	24,360	24,208	24,055	23,902	23,750	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		159	157	156	149	143	142	903
b. Debt Component (Line 6 x 3.2164% x 1/12)		68	65	65	64	64	64	388
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	915
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$376	\$375	\$373	\$366	\$359	\$358	\$2,207

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-98-0518-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbines Oil Underground Piping (Project No. 7)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	7,356	7,509	7,661	7,814	7,967	8,119	8,272	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$23,674</u>	<u>\$23,521</u>	<u>\$23,369</u>	<u>\$23,216</u>	<u>\$23,063</u>	<u>\$22,911</u>	<u>\$22,758</u>	n/a
6. Average Net Investment		23,597	23,445	23,292	23,140	22,987	22,835	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		141	140	139	138	137	136	1,734
b. Debt Component (Line 6 x 3.2164% x 1/12)		63	63	62	62	62	61	761
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	1,831
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$367</u>	<u>\$355</u>	<u>\$354</u>	<u>\$353</u>	<u>\$351</u>	<u>\$350</u>	<u>\$4,327</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Cleanings to Plant		(\$3)	\$0	\$3,907	\$494,756	\$0	\$3,724	\$502,384
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$685,045	685,042	685,042	688,949	1,183,705	1,183,705	1,187,429	n/a
3. Less: Accumulated Depreciation (B)	451,029	446,672	454,449	462,027	472,549	463,072	493,594	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$234,016	\$238,370	\$230,593	\$226,922	\$711,156	\$700,633	\$693,835	n/a
6. Average Net Investment		236,093	234,381	226,757	469,039	705,895	697,234	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,520	1,509	1,472	2,901	4,209	4,157	15,767
b. Debt Component (Line 6 x 3.2164% x 1/12)		633	628	613	1,257	1,892	1,869	6,892
8. Investment Expenses								
a. Depreciation (D)		(4,157)	7,577	7,577	10,522	10,522	10,522	42,565
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		(\$2,005)	\$9,714	\$9,683	\$14,681	\$16,623	\$16,548	\$65,224

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$221	\$0	\$0	\$0	\$0	\$0	\$502,605
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$1,187,429	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3. Less: Accumulated Depreciation (B)	493,594	504,116	514,664	525,230	535,775	546,321	570,081	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$693,835	\$683,534	\$672,986	\$662,420	\$651,874	\$641,329	\$617,569	n/a
6. Average Net Investment		688,685	678,250	667,693	657,147	646,602	629,449	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,106	4,044	3,981	3,918	3,855	3,753	39,425
b. Debt Component (Line 6 x 3.2164% x 1/12)		1,846	1,818	1,790	1,761	1,733	1,687	17,527
8. Investment Expenses								
a. Depreciation (D)		10,522	10,566	10,546	10,546	10,546	10,546	105,838
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)							13,214	13,214
9. Total System Recoverable Expenses (Lines 7 & 8)		\$16,474	\$16,430	\$16,316	\$16,225	\$16,134	\$29,200	\$176,003

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990087-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	15,690	16,004	16,318	16,832	16,948	17,260	17,574	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$102,104	\$101,790	\$101,476	\$101,162	\$100,848	\$100,534	\$100,220	n/a
6. Average Net Investment		101,947	101,633	101,319	101,005	100,691	100,377	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		656	654	652	625	600	598	3,786
b. Debt Component (Line 6 x 3.2164% x 1/12)		273	272	272	271	270	269	1,627
8. Investment Expenses								
a. Depreciation (D)		314	314	314	314	314	314	1,884
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,244	\$1,241	\$1,238	\$1,210	\$1,164	\$1,162	\$7,299

Notes:

- (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	17,574	17,888	18,202	18,517	18,831	19,145	19,459	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$100,220	\$99,906	\$99,592	\$99,277	\$98,963	\$98,649	\$98,335	n/a
6. Average Net Investment		100,063	99,749	99,435	99,120	98,806	98,492	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		597	595	593	591	589	587	7,338
b. Debt Component (Line 6 x 3.2164% x 1/12)		268	267	267	266	265	264	3,223
8. Investment Expenses								
a. Depreciation (D)		314	314	314	314	314	314	3,769
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,179	\$1,176	\$1,173	\$1,171	\$1,168	\$1,165	\$14,331

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	129,921	132,950	135,979	139,008	142,037	145,065	148,094	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$734,339</u>	<u>\$731,310</u>	<u>\$728,281</u>	<u>\$725,252</u>	<u>\$722,223</u>	<u>\$719,195</u>	<u>\$716,166</u>	n/a
6. Average Net Investment		732,825	729,796	726,767	723,738	720,709	717,680	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,717	4,697	4,678	4,476	4,297	4,279	27,144
b. Debt Component (Line 6 x 3.2164% x 1/12)		1,964	1,956	1,948	1,940	1,932	1,924	11,664
8. Investment Expenses								
a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$9,710</u>	<u>\$9,682</u>	<u>\$9,655</u>	<u>\$9,445</u>	<u>\$9,259</u>	<u>\$9,232</u>	<u>\$56,982</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For April through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	148,094	151,123	154,152	157,181	160,210	163,239	166,268	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$716,166	\$713,137	\$710,108	\$707,079	\$704,050	\$701,021	\$697,992	n/a
6. Average Net Investment		714,651	711,622	708,593	705,565	702,536	699,507	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,261	4,243	4,225	4,207	4,189	4,171	52,439
b. Debt Component (Line 6 x 3.2164% x 1/12)		1,916	1,907	1,899	1,891	1,883	1,875	23,035
8. Investment Expenses								
a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$9,205	\$9,179	\$9,153	\$9,127	\$9,101	\$9,074	\$111,821

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	26,603	61,725	65,545	69,365	73,185	77,005	80,825	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$284,406	\$249,284	\$245,464	\$241,644	\$237,824	\$234,004	\$230,184	n/a
6. Average Net Investment		266,845	247,374	243,554	239,734	235,914	232,094	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,718	1,592	1,568	1,483	1,407	1,384	9,151
b. Debt Component (Line 6 x 3.2184% x 1/12)		715	863	853	643	632	622	3,928
8. Investment Expenses								
a. Depreciation (D)		35,122	3,820	3,820	3,820	3,820	3,820	54,222
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$37,555	\$6,075	\$6,040	\$5,945	\$5,859	\$5,826	\$87,300

Notes:

- (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	80,825	84,845	88,485	92,285	96,105	99,925	103,745	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$230,184	\$226,384	\$222,544	\$218,724	\$214,904	\$211,084	\$207,264	n/a
6. Average Net Investment		228,274	224,454	220,634	216,814	212,994	209,174	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,361	1,338	1,315	1,293	1,270	1,247	18,975
b. Debt Component (Line 6 x 3.2184% x 1/12)		612	602	591	581	571	561	7,446
8. Investment Expenses								
a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	77,142
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$5,793	\$5,760	\$5,727	\$5,694	\$5,661	\$5,628	\$101,563

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 1999

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	0	0	0	0	0	0	0	0
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	0
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	0
d 254.900 Other Regulatory Liabilities-Gains	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	
2 Total Working Capital	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	
3 Average Net Working Capital Balance		(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	(1,378,054)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(8,870)	(8,870)	(8,870)	(8,523)	(8,216)	(8,216)	(51,566)
b Debt Component (Line 3 x 3.2164% x 1/12)		(3,694)	(3,694)	(3,694)	(3,694)	(3,694)	(3,694)	(22,163)
5 Total Return Component		(12,563)	(12,563)	(12,563)	(12,217)	(11,910)	(11,910)	(73,728) (D)
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		0	0	0	0	0	0	-
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		-	-	-	-	-	-	-
8 Total System Recoverable Expenses (Lines 5+7)		(12,563)	(12,563)	(12,563)	(12,217)	(11,910)	(11,910)	
a Recoverable Costs Allocated to Energy		(12,563)	(12,563)	(12,563)	(12,217)	(11,910)	(11,910)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10 Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11 Retail Energy-Related Recoverable Costs (B)		(12,379)	(12,379)	(12,379)	(12,038)	(11,736)	(11,736)	(72,648)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		(12,379)	(12,379)	(12,379)	(12,038)	(11,736)	(11,736)	(72,648) (E)

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930812-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.

(B) Line 8a times Line 9

(C) Line 8b times Line 10

(D) Line 5 is reported on Capital Schedule

(E) Line 7 is reported on O&M Schedule

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 1999

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	July	August	September	October	November	December	End of Period Amount
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	0	0	0	0	0	0	0	0
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	0
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	0
d 254.900 Other Regulatory Liabilities-Gains	(1,378,054)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	
2 Total Working Capital	(1,378,054)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	
3 Average Net Working Capital Balance		(1,561,904)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	(1,745,754)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(9,313)	(10,409)	(10,409)	(10,409)	(10,409)	(10,409)	(112,922)
b Debt Component (Line 3 x 3.2164% x 1/12)		(4,186)	(4,679)	(4,679)	(4,679)	(4,679)	(4,679)	(49,745)
5 Total Return Component		(13,499)	(15,088)	(15,088)	(15,088)	(15,088)	(15,088)	(162,665)
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		0	0	0	0	0	0	-
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		-	-	-	-	-	-	-
8 Total System Recoverable Expenses (Lines 5+7)		(13,499)	(15,088)	(15,088)	(15,088)	(15,088)	(15,088)	
a Recoverable Costs Allocated to Energy		(13,499)	(15,088)	(15,088)	(15,088)	(15,088)	(15,088)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10 Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11 Retail Energy-Related Recoverable Costs (B)		(13,302)	(14,867)	(14,867)	(14,867)	(14,867)	(14,867)	(160,285)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		(13,302)	(14,867)	(14,867)	(14,867)	(14,867)	(14,867)	(160,285)

Notes:

- (A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component for January through March 1999 is 4.7443% based on a Return on Equity (ROE) of 12.0% per FPSC Order No. PSC-93-1024-FOF-EI, Docket No. 930612-EI. For May through December 1999 the Equity Component is 4.3948% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI. For April 1999 the Equity Component is 4.5590% based on a weighted average ROE of 11.47%.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

Totals may not add due to rounding.