

ORIGINAL

GERRY, FRIEND & SAPRONOV, LLP

ATTORNEYS AT LAW

SUITE 1450

THREE RAVINIA DRIVE

ATLANTA, GEORGIA 30346-2117

(770) 399-9500

FACSIMILE (770) 395-0000

EMAIL: gfslaw@gfslaw.com

April 7, 2000

VIA OVERNIGHT DELIVERY

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

000431-TX

Re: Application of Urban Media of Florida, Inc. ("Urban Media") for a Certificate of Authority to Provide Local Exchange Service ("Application")

Dear Sir or Madam:

Enclosed are the original and three (3) copies of the financial statements of Urban Media's ultimate parent, Urban Media Communications Corporation ("Financial Statements"), which are being filed in connection with the Application. Three (3) copies of the Financial Statements are redacted and "CONFIDENTIAL" is prominently displayed on each page thereof. Pursuant to Florida Statute 364.183(1) and Section 25-22.0065(5)(a) of the Florida Public Service Commission's rules, Urban Media requests confidential treatment of the Financial Statements.

Please file the Financial Statements in your usual fashion and return one (1) file-stamped copy of the document to us in the enclosed envelope.

If you have any questions or comments, please call the undersigned.

Sincerely,



Charles A. Hudak

- AFA _____
- APP _____
- CAF _____ CAH/jh
- CMU _____
- CTR _____
- EAG _____ Enc.
- LEG _____ cc: Urban Media of Florida, Inc.
- MAS _____ (with enclosure)
- OPC _____
- RRR _____
- SEC _____
- WAV _____
- OTH _____

Redacted
 DOCUMENT NUMBER - DATE DOCUMENT NUMBER - DATE
 ✓ 04418 APR 11 8 04417 APR 11 8
 FPSC-RECORDS/REPORTING FPSC-RECORDS/REPORTING

Confidential

Urban Media Communications Corporation
Balance Sheets

(unaudited)

March 15, 2000

Actual

ASSETS

Current assets

Cash and cash equivalents

\$

Prepaid and other

Current assets

Property and equipment, at cost

Accumulated depreciation

Property and equipment, net

Deposits and other assets

Total Assets

\$

LIABILITIES AND SHAREHOLDERS EQUITY

Current liabilities

Accounts payable

\$

Accrued expenses

Current portion of notes payable

Current portion of capital lease

Total current liabilities

Long-term portion of capital lease

Shareholders' equity:

Preferred stock, net

Common stock, net

Shareholders note payable

Retained earnings (deficit)

Shareholders equity

Total liabilities and shareholders equity

\$

DOCUMENT NUMBER-DATE

04418 APR 11 8

FPSC-RECORDS/REPORTING

URBAN MEDIA COMMUNICATIONS CORPORATION
Statements of Operations
For the Month and Year-to-Date Period Ended
March 15, 2000
 (unaudited)

	Month			Year to date		
		Variance			Variance	
	<u>Actual</u>	<u>Budget</u>	Favorable/ <u>(Unfavorable)</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ <u>(Unfavorable)</u>
Expenses						
Operations						
Engineering						
Marketing						
Business Development						
Facilities						
Real Estate Affiliations						
Regulatory/Legal						
Subscriber Sales						
General and administrative						
Total expenses						
Operating income (loss)						
Interest income (expense), net						
Net income(loss)						